



Here for Good

Community Foundation

for Monterey County

FINANCIAL STATEMENT

For the Four Months Ended April 30, 2017

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Four Months Ended April 30, 2017

TABLE OF CONTENTS

Section I – Financial Reports	Page(s)
Notes to Financial Statements	1 - 2
Statement of Financial Position	3 - 4
Statement of Activities	5 - 6
Section II – Combined Operating Fund	
Comparisons of Actual to Budget - Operating Fund	7
Operating Cash on Hand	8
Section III – Fund Reports	
Investment Holdings - Long Term Fund Portfolio	9
Investment Performance Report - Long Term Fund Portfolio	10 - 12
Investment Holdings - Medium Term Fund Portfolio	13
Investment Performance Report - Medium Term Fund Portfolio	14
Investment Holdings - ESG Fund Portfolio	15
Investment Performance Report - ESG Fund Portfolio	16
Grants Payable	17 - 19
Gifts Received – Current Month	20 - 23
Grants Approved – Current Month	24 - 25

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Four Months Ended April 30, 2017

Assets

Total Assets through 4/30/2017 are **\$214,672,084** an **19.80%** increase since April 2016, and a **2.56%** increase since December 2016. **(p. 3)**

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2016. **(p. 3)**

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized losses were \$86, and unrealized gains were \$8,589,979, for a total gain of \$8,589,893. **(p. 6)**

Operating Fund

Total revenue was \$21,105 more than the budget, and total expenses were \$60,865 less than the budget. The actual net operating deficit is \$188,356 compared to a budgeted deficit of \$270,326. **(p. 7)**

Note: The Expendable Operating Cash-on-Hand is at 4.5 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000. **(p. 8)**

Portfolio Performance

The market value of the Long-Term Fund portfolio at 4/30/2017 was \$171,474,557. The year-to-date Total Return for the Long-Term Endowment Portfolio through April 30, 2017 was 5.6% compared to the Policy Index of 5.1%. **(p. 9-12)**

The market value of the Medium-Term Fund portfolio at 4/30/2017 was \$2,957,191. The year-to-date Total Return for the Medium-Term Fund Portfolio through April 30, 2017 was 4.0% compared to the Policy Index of 3.9%. **(p. 13-14)**

The market value of the ESG Fund portfolio at 4/30/2017 was \$914,235. The year-to-date Total Return for the ESG Fund Portfolio through April 30, 2017 was 5.6% compared to the Policy Index of 5.5%. **(p. 15-16)**

Special Program Funds

Special Program Funds include: Community Leadership Project, funded by the David and Lucile Packard Foundation; Pathways to Safety, funded by the ACTION Council of Monterey County; Girl's Health in Girl's Hands, funded by the Claire Giannini Fund, the Peggy and Jack Baskin Foundation, the David and Lucile Packard Foundation and the Monterey Peninsula Foundation; College Futures, funded by the College Futures Foundation Fund; and the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; and the College Futures Foundation program, funded by the College Futures Foundation.

Total Special Program revenue was \$147,959 and total expenses were \$232,516. **(p. 5-6)**

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Four Months Ended April 30, 2017**

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants (p. 21-23)

Total new contributions for the month were \$2,202,420, including \$115,000 from the Monterey Peninsula Foundation for the Morse Foundation Scholarship Fund, \$1,000,000 from the Central Coast VNA and Hospice for the Visiting Nurses Association and Hospice Stewardship Fund II, \$100,000 from the Claire Giannini Fund for the Girls' Health in Girls' Hands program, stock valued at \$152,617 from Marsha McMahan Zelus for the Marsha McMahan Zelus Fund, and stock and cash totaling \$733,835 from the estate of Jean Fitton to establish the Jean P. Fitton Fund. **(p. 20-23)**

Grants to agencies for the month totaling \$298,874 were approved and recorded. A complete list of the grants by grantee is included. **(p. 24-25)**

Interfund activity for the month totaled \$207,452. **(p. 23 & 25)**

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Four Months Ended April 30, 2017 and April 30, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2017</u>	<u>TOTAL April 30, 2016</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	1,622,784	448,415	46,352	4,910,491	0	7,028,043	7,228,980
Investments - Long Term Fund Portfolio	0	0	128,922,687	42,551,870	0	171,474,557	148,577,277
Investments - Medium Term Fund Portfolio	526,708	0	0	2,430,483	0	2,957,191	30,000
Investments - ESG Fund Portfolio	0	0	824,026	90,209	0	914,235	0
Separately Invested Funds	0	0	0	0	0	0	23,729
Total Cash & Investments	2,149,492	448,415	129,793,064	49,983,054	0	182,374,026	155,859,987
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	12,750	1,317,140	1,333,890	241,750
Note Receivable	0	0	0	0	0	0	181,413
Bequests & Remainder Interest	0	0	0	0	264,615	264,615	800,418
Due from OPER	0	0	1,343,084	0	0	1,343,084	1,390,631
Investment in an LLC	0	0	0	0	0	0	23,903
Charitable Remainder Trusts	0	0	0	0	27,332,839	27,332,839	18,618,954
Charitable Gift Annuities	0	0	0	0	344,377	344,377	305,003
Total Accounts Receivable	0	0	1,347,084	12,750	29,258,972	30,618,806	21,562,072
Other Assets:							
Prepaid Expenses	2,595	0	0	0	0	2,595	26,384
Property-Net of Depreciation	1,676,657	0	0	0	0	1,676,657	1,747,699
Total Other Assets	1,679,252	0	0	0	0	1,679,252	1,774,082
TOTAL ASSETS	3,828,745	448,415	131,140,149	49,995,804	29,258,972	214,672,084	179,196,141

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Four Months Ended April 30, 2017 and April 30, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2017</u>	<u>TOTAL April 30, 2016</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	162,311	387,666	491,665	0	1,041,642	447,653
Contingent Liabilities	0	0	0	0	18,126,673	18,126,673	11,476,345
Funds held as Agency Endowments	0	0	4,119,756	0	0	4,119,756	3,892,099
Funds held as Stewardship Funds	0	0	0	16,483,330	0	16,483,330	12,277,600
Payroll, Misc. and Accts Payable	1,422,370	1,445	0	0	0	1,423,814	1,472,438
Total Liabilities	1,422,370	163,756	4,507,421	16,974,995	18,126,673	41,195,215	29,566,135
Net Assets:							
Net Assets-Beginning Balance	2,594,731	369,216	120,443,446	30,963,384	12,757,552	167,128,328	150,580,788
Change in Net Assets -							
Current Year	(188,356)	(84,556)	6,189,282	2,057,425	(1,625,254)	6,348,541	(950,781)
Total Net Assets	2,406,375	284,659	126,632,727	33,020,809	11,132,298	173,476,869	149,630,007
TOTAL LIABILITIES & NET ASSETS	3,828,745	448,415	131,140,149	49,995,804	29,258,972	214,672,084	179,196,141

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Four Months Ended April 30, 2017 and April 30, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2017</u>	<u>TOTAL April 30, 2016</u>
SUPPORT AND REVENUE:							
Contributions	5,736	130,305	161,234	3,077,281	0	3,374,557	1,872,132
Interfund Gifts	38,252	17,500	11,200	562,085	0	629,037	489,289
Pledge Payments Received	0	0	67,637	1,849,742	0	1,917,378	25,000
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	0	0	19,133
Contributions Received via Bequest	14,677	0	719,158	0	0	733,835	821,866
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	24,825	24,825	225,654
Gain/Loss on Sale of Property	0	0	0	0	0	0	0
Income from Related Party (LLC)	0	0	0	0	279,742	279,742	0
Interest & Dividend Income	6,620	154	651,101	223,604	0	881,479	837,436
Administrative Fees	587,090	0	0	0	0	587,090	581,567
Fees from Special Projects	6,000	0	0	0	0	6,000	32,752
Workshop and Contract Service Income	20,899	0	0	0	0	20,899	10,929
Misc Income/Returned Grants	18,233	0	0	0	0	18,233	14,896
Total Support and Revenue	697,506	147,959	1,610,329	5,712,713	304,566	8,473,074	4,930,654
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	623,227	0	0	0	0	623,227	647,120
Administrative Costs	172,463	24,687	0	17,338	0	214,488	227,076
Occupancy Costs	64,986	0	0	0	0	64,986	61,021
Development Expenses	41,033	17,502	0	0	0	58,536	54,733
Board & Committee Expenses	754	0	0	0	0	754	2,377
Total Operating Expenses	902,463	42,189	0	17,338	0	961,989	992,327

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Four Months Ended April 30, 2017 and April 30, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2017</u>	<u>TOTAL April 30, 2016</u>
Grants and Grant Related Expenses:							
Grants	0	87,222	1,014,980	5,306,248	0	6,408,450	5,016,993
Interfund Grants	0	2,264	304,677	322,096	0	629,037	489,289
Pledge Payments Paid	0	0	0	0	1,874,742	1,874,742	25,000
Bequests Payments/Transfers	0	0	0	0	42,637	42,637	821,866
Other Expenses	0	100,840	0	(675)	0	100,166	47,564
Other Payments/Transfers	0	0	1,980	(1,980)	0	0	0
Grant Related Expenses	0	0	0	0	0	0	0
Administrative Fees	0	0	449,855	124,794	12,442	587,090	581,567
Fees to Managers	0	0	83,106	27,210	0	110,315	57,614
Total Grants and Grant Related Expenses	0	190,327	1,854,597	5,777,692	1,929,820	9,752,436	7,039,894
Total Expenses and Grants	902,463	232,516	1,854,597	5,795,030	1,929,820	10,714,425	8,032,221
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(204,956)	(84,556)	(244,268)	(82,318)	(1,625,254)	(2,241,352)	(3,101,567)
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	0	0	(872)	787	0	(86)	(2,085,983)
Unrealized-Gain(Loss)	16,601	0	6,434,422	2,138,956	0	8,589,979	4,236,769
Total Gain/(Loss) on Investments	16,601	0	6,433,550	2,139,743	0	8,589,893	2,150,786
Change in Net Assets	(188,356)	(84,556)	6,189,282	2,057,425	(1,625,254)	6,348,541	(950,781)
Net Assets Beginning of Year	2,594,731	369,216	120,443,446	30,963,384	12,757,552	167,128,328	150,580,788
Net Assets, End of Period	2,406,375	284,659	126,632,727	33,020,809	11,132,298	173,476,869	149,630,007

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual
For the Four Month Ended April 30, 2017 and April 30, 2016

	Year-To-Date			YTD Actual 4/30/2016
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	0	0	0	0
Contributions - Indiv/Corp	5,736	14,700	(8,964)	1,735
Contributions - Interfund	38,252	39,612	(1,360)	41,389
Bequests Received	14,677	20,748	(6,071)	16,437
Admin Fees	587,090	587,110	(20)	581,567
Special Project Fees	6,000	5,332	668	32,752
Workshops/Contracts	20,899	6,000	14,899	10,929
Miscellaneous Income	18,233	15,500	2,733	14,896
Interest and Dividends	6,620	4,000	2,620	4,427
Realized Gains/(Losses)	0	0	0	0
Unrealized Gains/(Losses)	16,601	0	16,601	0
Total Revenue	714,107	693,002	21,105	704,132
EXPENSE				
Personnel				
Salaries and Wages	482,008	526,176	(44,168)	493,949
Payroll Taxes	41,896	39,991	1,905	44,209
Insurance and Other Benefits	99,324	107,751	(8,427)	99,019
Sub-total	623,227	673,918	(50,691)	637,177
Administrative				
Supplies	7,860	6,832	1,028	9,566
Equip / Computer Maintenance	16,195	20,624	(4,429)	47,683
Bank Charges	3,002	2,150	852	935
Printing	7,670	8,985	(1,315)	3,843
Postage / Freight	9,015	5,965	3,050	6,555
Dues/Subscriptions	15,239	12,768	2,471	12,548
Services (legal, acct, consult)	64,412	66,120	(1,708)	34,302
D&O Insurance	4,358	4,500	(142)	4,358
Telecommunications	5,862	6,192	(330)	6,159
Conferences & Training	8,621	5,789	2,832	6,557
Miscellaneous	292	140	152	860
Depreciation	29,936	29,936	(0)	29,660
Sub-total	172,463	170,001	2,462	163,026
Facilities				
Property / Liability Insurance	8,438	8,380	58	8,380
Maintenance / Repairs	3,946	2,950	996	2,676
Janitorial & Landscaping	6,676	6,896	(220)	8,260
Rent	15,422	16,544	(1,122)	11,453
Mortgage, Interest & Property Taxes	18,048	18,048	(0)	18,668
Utilities	12,456	10,332	2,124	11,583
Sub-total	64,986	63,150	1,836	61,021
Development, Program & Staff				
Donor Development	20,781	25,009	(4,228)	19,094
Advertising & Promotion	8,273	12,722	(4,449)	12,539
Mileage, Meals & Meetings	2,207	3,737	(1,530)	2,394
Workshops	8,595	12,018	(3,423)	11,240
Annual Meetings	1,178	0	1,178	0
Annual Report	754	0	754	0
Staff Recognition Expenses	0	1,260	(1,260)	3,085
Board & Committee Expenses	0	1,513	(1,513)	2,377
Sub-total	41,787	56,259	(14,472)	50,729
Total Expenses	902,463	963,328	(60,865)	911,953
Net Income / (Loss)	(188,356)	(270,326)	81,970	(207,821)

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Operating Cash on Hand and Reserves - April 2017
With Projections through July 2017

Operating Cash on Hand:

Cash & Cash Equivalents	2,149,492
Less: Liabilities, excluding future period loan payments	355,095
Total Cash Available	1,794,398

Add: Accounts Receivable	
Prepaid Expenses	2,595
Total Accounts Receivable and Prepaid Expenses	2,595

Total Cash Expendable **1,796,993**

Restrictions on cash available

Less: Building Reserve	(150,000)
Less: Operating Reserve	(500,000)
Total Restricted Cash	(650,000)

Unrestricted cash available **1,146,993**

<i>Estimated revenue-Next Quarter</i>	660,228
<i>Estimated spending-Next Quarter</i>	(751,768)

Estimated unrestricted cash remaining **1,055,453**

BUDGET

Notes:	<u>2017</u>
Annual Expenses excluding depreciation	2,749,701
Capital Expenses-Depreciation	89,807
Total Cash needs	2,839,508

(1) One month reserve	236,626
(2) Six-month reserve	1,419,754
(3) Number of months of expendable cash on hand	4.5

COMMUNITY FOUNDATION FOR MONTEREY COUNTY

LONG TERM INVESTMENT PORTFOLIO

Activity for the Month of: April 2017														
Market	At Last	Number of	Investment	Beginning	Beginning	Net	Interest &	Realized	Unrealized	Ending	Ending	Actual	Board	
Trade Date	Shares	Code	Account	Book	Market	Additions	Transfers	Dividends	Gain(Loss)	Gain(Loss)	Book	Market	%	Policy
CASH ACCOUNTS:														
1.00	0.00	MS	Rabobank Endowment	247,664	247,664	120,905	0	0	0	0	368,569	368,569		
1.00	0	SWVXX	Schwab-MM/SWVXX	8,271	8,271	945,964	0	70	0	(2,339)	951,966	951,966		
1.00	0	SWUXX	Schwab Treasury-Cash	4,267,483	4,267,483	(1)	62,333	634	0	0	4,330,450	4,330,450		
			TOTAL CASH	4,523,418	4,523,418	1,066,868	62,333	704	0	(2,339)	5,650,984	5,650,984	3.3%	4.4%
BOND ACCOUNTS:														
13.73	1,036,023.87	DODIX	Dodge & Cox Income	13,946,111	14,131,366	0	0	0	0	93,242	13,946,111	14,224,608	8.3%	8.9%
11.60	1,490,796.41	JCBUX	JP Morgan Core Bond	17,574,132	17,188,883	0	(46,110)	46,110	0	104,356	17,574,132	17,293,238	10.1%	12.0%
25.92	224,837.85	VAIPX	Vanguard Inflation	6,414,872	5,803,065	0	0	0	0	24,732	6,414,872	5,827,797	3.4%	4.0%
10.68	816,421.86	VFSUX	Vanguard Short Term	8,763,533	8,703,057	0	(16,223)	16,223	0	16,328	8,763,533	8,719,385	5.1%	6.3%
			TOTAL BONDS	46,698,649	45,826,370	0	(62,333)	62,333	0	238,658	46,698,649	46,065,029	26.9%	31.2%
			TOTAL FIXED INC.	51,222,067	50,349,789	1,066,868	0	63,037	0	236,320	52,349,633	51,716,013	30.2%	35.6%
ALTERNATIVE INVESTMENTS:														
1,394.42	4,280.00	ASB	ASB Capital Management, LLC	8,600,000	8,954,349	(5,861)	0	0	0	40,540	8,600,000	8,989,028	5.2%	2.5%
34.63	73,694.35	DFREX	DFA Real Estate	2,075,214	2,549,825	0	0	0	0	2,211	2,075,214	2,552,035	1.5%	2.6%
661.46	12,497.56	TAPCB	TAP CommodityBuilders	10,523,000	8,266,652	0	0	0	0	0	10,523,000	8,266,652	4.8%	3.8%
117.32	21,720.02	VGSLX	Vanguard REIT Index	2,142,007	2,544,284	0	0	0	0	3,910	2,142,007	2,548,193	1.5%	2.6%
			TOTAL ALTERNATIVE	23,340,221	22,315,109	(5,861)	0	0	0	46,660	23,340,221	22,355,908	13.0%	11.5%
SMALL CAP:														
69.79	79,666.00	IJR	iShares-S&P 600 Index	1,440,472	5,509,701	0	0	0	0	50,190	1,440,472	5,559,890	3.2%	2.9%
			TOTAL SMALL CAP	1,440,472	5,509,701	0	0	0	0	50,190	1,440,472	5,559,890	3.2%	2.9%
MID CAP:														
172.59	20,678.00	IJH	iShares-S&P 400 Index	96,787	3,540,487	0	0	0	0	28,329	96,787	3,568,816	2.1%	1.9%
			TOTAL MID CAP	96,787	3,540,487	0	0	0	0	28,329	96,787	3,568,816	2.1%	1.9%
LARGE CAP:														
27.55	130,601.68	DFEVX	DFA Emerging Markets	3,688,048	3,571,956	0	0	0	0	26,120	3,688,048	3,598,076	2.1%	1.5%
190.73	32,591.51	DODGX	Dodge & Cox Stock Fund	3,309,054	6,191,082	0	0	0	0	25,095	3,309,054	6,216,178	3.6%	3.5%
114.72	45,876.00	IWD	iShares Russell 1000 Value	3,121,977	5,272,987	0	0	0	0	(10,093)	3,121,977	5,262,895	3.1%	2.8%
33.64	362,105.06	TRLGX	T Rowe Price	6,136,444	11,721,341	0	0	0	0	459,873	6,136,444	12,181,214	7.1%	6.7%
217.34	96,062.66	VINIX	Vanguard Index 500	12,069,934	20,665,960	0	0	0	0	212,298	12,069,934	20,878,259	12.2%	12.0%
			TOTAL LARGE CAP	28,325,456	47,423,327	0	0	0	0	713,295	28,325,456	48,136,622	28.1%	26.5%
INTERNATIONAL:														
50.72	175,170.44	AEPFX	EuroPacific	7,102,808	8,613,130	0	0	0	0	271,514	7,102,808	8,884,645	5.2%	5.3%
19.33	264,861.47	DFISX	DFA Int'l Small Co. Portfolio	5,115,723	4,958,207	0	0	0	0	161,566	5,115,723	5,119,772	3.0%	2.8%
42.70	207,846.98	DODFX	Dodge & Cox International	6,939,988	8,656,827	0	0	0	0	218,239	6,939,988	8,875,066	5.2%	4.5%
12.90	797,422.53	VTMGX	Vanguard Developed Mrkts	8,850,100	10,055,498	0	0	0	0	231,253	8,850,100	10,286,751	6.0%	6.0%
40.34	172,808.00	VWVO	Vanguard FTSE Emerging	6,907,498	6,863,934	0	0	0	0	107,141	6,907,498	6,971,075	4.1%	3.1%
			TOTAL INT'L	34,916,116	39,147,596	0	0	0	0	989,712	34,916,116	40,137,308	23.4%	21.7%
			TOTAL EQUITIES	88,119,052	117,936,219	(5,861)	0	0	0	1,828,186	88,119,052	119,758,544	56.8%	53.0%
			GRAND TOTALS	139,341,119	168,286,008	1,061,007	0	63,037	0	2,064,506	140,468,685	171,474,557	100.0%	100.0%

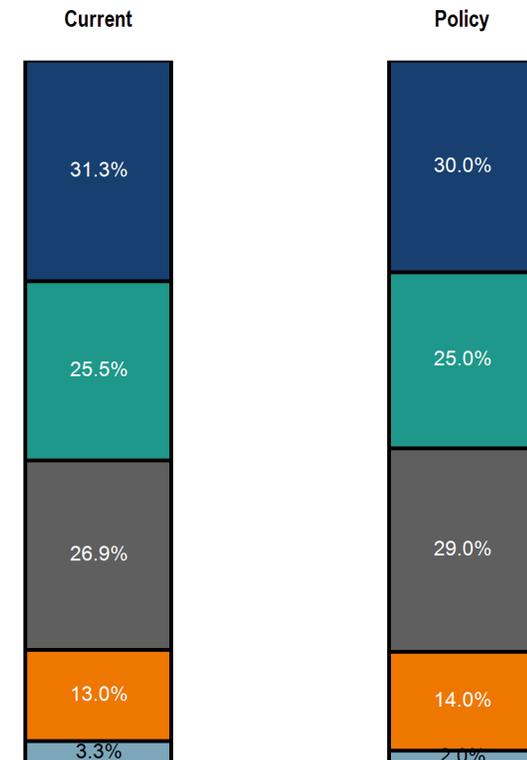
Long-Term Portfolio

Executive Summary - Preliminary (Net of Fees)

Period Ending: April 30, 2017

	Market Value	% of Portfolio	1 Mo	Mar-17	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Total Fund	171,474,557	100.0	1.2	0.7	5.6	11.5	4.3	6.4	4.5
<i>Policy Index</i>			1.0	0.5	5.1	10.0	4.4	6.2	--
<i>60% MSCI ACWI/40% BBgBarc US Aggregate</i>			1.3	0.8	5.9	9.6	4.7	6.7	4.7
Domestic Equity	53,667,252	31.3	1.4	0.2	7.4	21.2	10.8	14.3	--
Vanguard Institutional Index I	20,878,259	12.2	1.0	0.1	7.1	17.9	10.5	13.6	7.2
S&P 500			1.0	0.1	7.2	17.9	10.5	13.7	7.2
T. Rowe Price Large Cap Growth	12,181,214	7.1	3.9	1.5	15.0	25.7	13.4	15.2	10.0
Russell 1000 Growth			2.3	1.2	11.4	19.5	12.1	13.9	8.9
Dodge & Cox Stock	6,216,178	3.6	0.4	-0.4	5.4	26.4	9.8	15.6	5.9
Russell 1000 Value			-0.2	-1.0	3.1	16.6	8.3	13.3	5.5
iShares Russell 1000 Value Index ETF	5,262,895	3.1	-0.2	-1.0	2.9	16.3	8.1	13.1	5.3
Russell 1000 Value			-0.2	-1.0	3.1	16.6	8.3	13.3	5.5
iShares S&P Midcap 400 Index Fund ETF	3,568,816	2.1	0.8	-0.4	4.7	20.3	10.0	13.4	--
S&P 400 MidCap			0.8	-0.4	4.8	20.5	10.2	13.6	--
iShares S&P Small Cap 600 Index ETF	5,559,890	3.2	0.9	-0.1	1.8	24.1	10.6	14.6	--
S&P 600 SmallCap			0.9	-0.1	2.0	24.3	10.8	14.7	--
International Equity	43,735,384	25.5	2.4	3.1	12.2	17.0	2.6	6.1	--
Dodge & Cox International Stock	8,875,066	5.2	2.5	3.6	12.1	21.7	1.1	8.4	2.4
MSCI ACWI ex USA Gross			2.2	2.6	10.4	13.1	1.3	5.6	1.6
MSCI ACWI ex USA Value			1.4	2.3	8.2	14.0	-0.7	4.6	0.4
American Funds Europacific Growth F2	8,884,645	5.2	3.2	3.5	12.8	15.0	3.2	7.3	3.4
MSCI ACWI ex USA Gross			2.2	2.6	10.4	13.1	1.3	5.6	1.6
MSCI ACWI ex USA Growth			2.9	2.8	12.3	11.1	2.3	5.6	1.8

	Current	%	Policy	%
Domestic Equity	\$53,667,252	31.3%	\$51,442,367	30.0%
International Equity	\$43,735,384	25.5%	\$42,868,639	25.0%
Domestic Fixed Income	\$46,065,029	26.9%	\$49,727,622	29.0%
Alternatives	\$22,355,908	13.0%	\$24,006,438	14.0%
Cash and Equivalents	\$5,650,984	3.3%	\$3,429,491	2.0%
Total	\$171,474,557	100.0%	\$171,474,557	100.0%



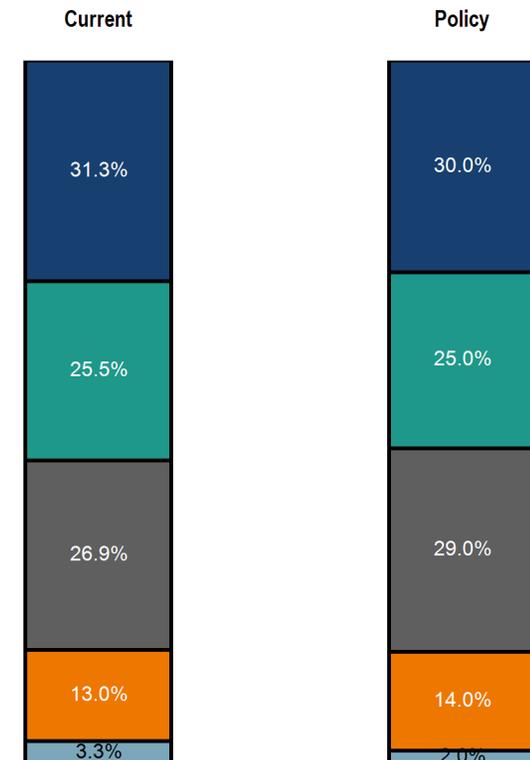
The Policy Index consists of the following: 25% S&P 500, 2% S&P 400 Mid Cap, 3% S&P Small Cap 600, 16% MSCI ACWI Ex US, 3% MSCI EAFE Small Cap, 6% MSCI Emerging Markets Free, 20% BBgBarc US Aggregate, 5% BofA ML 1-3 YR Treasury, 4% BBgBarc US TIPS, 5% Bloomberg Commodity, 3% FTSE NAREIT, 6% NCREIF Property, 2% 90-Day Treasury Bills. Schwab cash values reflect transactions in transit as provided by CFMC. All data are preliminary.

Long-Term Portfolio

Executive Summary - Preliminary (Net of Fees)

Period Ending: April 30, 2017

	Market Value	% of Portfolio	1 Mo	Mar-17	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Current	%	Policy	%	
Vanguard Developed Market Index Adm	10,286,751	6.0	2.3	3.0	10.3	12.6	1.4	7.2	1.2	Domestic Equity	\$53,667,252	31.3%	\$51,442,367	30.0%
<i>Spliced Vanguard Developed Markets Index</i>			2.3	2.5	9.7	11.3	1.4	7.1	1.0	International Equity	\$43,735,384	25.5%	\$42,868,639	25.0%
DFA International Small Company I	5,119,772	3.0	3.3	2.4	11.9	15.3	4.1	9.5	3.5	Domestic Fixed Income	\$46,065,029	26.9%	\$49,727,622	29.0%
<i>MSCI World ex USA Small Cap</i>			3.5	1.9	11.4	12.0	4.0	8.6	2.7	Alternatives	\$22,355,908	13.0%	\$24,006,438	14.0%
DFA Emerging Markets Value I	3,598,076	2.1	0.7	2.7	15.0	23.3	2.3	1.9	2.2	Cash and Equivalents	\$5,650,984	3.3%	\$3,429,491	2.0%
<i>MSCI Emerging Markets Gross</i>			2.2	2.5	13.9	19.6	2.2	1.9	2.8	Total	\$171,474,557	100.0%	\$171,474,557	100.0%
Vanguard FTSE Emerging Markets ETF	6,971,075	4.1	1.6	2.8	12.9	18.5	2.2	1.6	2.4					
<i>Spliced Vanguard Emerging Markets Stock Index</i>			1.6	1.8	11.9	17.8	2.2	1.5	2.5					
Domestic Fixed Income	46,065,029	26.9	0.7	0.0	1.7	2.1	2.5	2.5	--					
Dodge & Cox Income	14,224,608	8.3	0.7	0.1	1.9	3.7	3.0	3.4	5.0					
<i>BBgBarc US Aggregate TR</i>			0.8	-0.1	1.6	0.8	2.7	2.3	4.3					
JP Morgan Core Bond R6	17,293,238	10.1	0.9	0.0	1.8	1.1	2.7	2.4	4.8					
<i>BBgBarc US Aggregate TR</i>			0.8	-0.1	1.6	0.8	2.7	2.3	4.3					
Vanguard Short-Term Investment Grade Adm	8,719,385	5.1	0.4	0.1	1.2	1.8	1.9	2.1	3.2					
<i>BBgBarc US Credit 1-5 Yr TR</i>			0.5	0.1	1.4	1.8	1.9	2.2	3.8					
Vanguard Inflation-Protected Securities Adm	5,827,797	3.4	0.4	0.0	1.8	1.7	1.7	0.6	4.1					
<i>BBgBarc US TIPS TR</i>			0.6	-0.1	1.9	1.7	1.8	0.7	4.2					
Alternatives	22,355,908	13.0	-0.4	-1.1	-0.5	4.1	-1.3	0.4	--					
Gresham TAP Commodity Builder	8,266,652	4.8	-1.0	-2.7	-3.1	0.0	-14.9	--	--					
<i>Bloomberg Commodity Index TR USD</i>			-1.5	-2.7	-3.8	-1.3	-15.0	--	--					
ASB Capital Management	8,989,028	5.2	0.0	1.0	1.0	4.1	10.3	10.9	6.0					
<i>NCREIF-ODCE</i>			0.0	1.8	1.8	8.3	11.8	12.0	5.6					



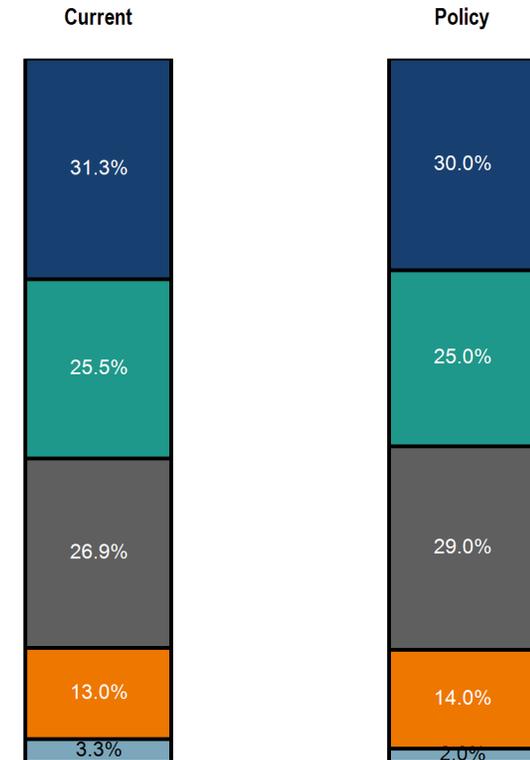
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Long-Term Portfolio

Executive Summary - Preliminary (Net of Fees)

Period Ending: April 30, 2017

	Market Value	% of Portfolio	1 Mo	Mar-17	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs		Current	%	Policy	%
DFA Real Estate Securities I	2,552,035	1.5	0.1	-2.3	0.9	5.6	9.0	9.2	4.6		\$53,667,252	31.3%	\$51,442,367	30.0%
<i>Wilshire REIT</i>			-0.1	-2.7	0.0	4.8	8.9	9.1	4.4		\$43,735,384	25.5%	\$42,868,639	25.0%
Vanguard REIT Index Adm	2,548,193	1.5	0.2	-2.4	1.1	5.8	8.8	9.1	5.0		\$46,065,029	26.9%	\$49,727,622	29.0%
<i>FTSE NAREIT All REIT</i>			0.5	-1.4	3.5	8.6	9.6	10.0	4.8		\$22,355,908	13.0%	\$24,006,438	14.0%
Cash and Equivalents	5,650,984	3.3	0.0	0.0	0.0	0.1	0.0	0.0	--		\$5,650,984	3.3%	\$3,429,491	2.0%
Schwab Value Advantage Money Premier	951,966	0.6	-0.4	0.0	-0.4	-0.1	0.0	0.0	0.7					
First National Cash	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--					
Rabobank Endowment	368,569	0.2	0.0	0.0	0.0	0.0	0.0	--	--					
Schwab US Treasury Money Fund	4,330,450	2.5	0.0	0.0	0.0	0.0	0.0	0.0	0.4					
<i>91 Day T-Bills</i>			0.1	0.1	0.2	0.4	0.2	0.1	0.5					
Total											\$171,474,557	100.0%	\$171,474,557	100.0%



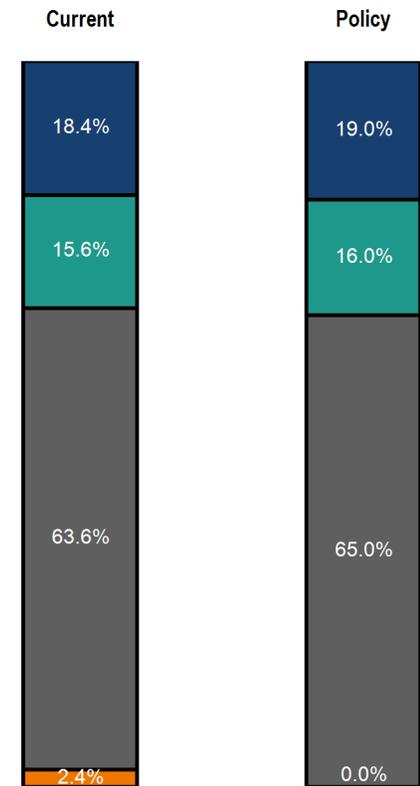
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COMMUNITY FOUNDATION FOR MONTEREY COUNTY													
MEDIUM TERM FUND PORTFOLIO													
Activity for the Month of: April 2017													
Market													
At Last	Number of		Investment	Beginning	Beginning	Net		Interest &	Realized	Unrealized	Ending	Ending	Actual
Trade Date	Shares	Code	Account	Book	Market	Additions	Transfers	Dividends	Gain(Loss)	Gain(Loss)	Book	Market	%
													Board
													Policy
CASH ACCOUNTS:													
0.00	0.00	SWUXX	Schwab - Cash	72,202	72,202	(1,466)	1,599	3	0	0	72,335	72,335	
			TOTAL CASH	72,202	72,202	(1,466)	1,599	3	0	0	72,335	72,335	2.4%
BOND ACCOUNTS:													
13.73	53,129.14	DODIX	Dodge & Cox Income Fund	457,889	457,875	268,000	0	0	0	3,588	725,889	729,463	24.7%
10.68	39,643.55	VFSUX	Vanguard Short Term	273,633	273,181	149,580	(555)	555	0	632	423,213	423,393	14.3%
10.74	67,669.13	VBTLX	Vanguard Total Bond Market Index	458,186	454,442	269,041	(1,041)	1,041	0	3,284	727,227	726,766	24.6%
			TOTAL BONDS	1,189,708	1,185,498	686,621	(1,596)	1,596	0	7,504	1,876,329	1,879,623	63.6%
			TOTAL FIXED INC.	1,261,910	1,257,700	685,155	3	1,599	0	7,504	1,948,664	1,951,957	66.0%
DOMESTIC:													
109.62	4,960.67	VTHR	Vanguard Russell 3000	340,586	363,983	176,846	0	0	0	2,960	517,432	543,788	18.4%
			TOTAL DOMESTIC	340,586	363,983	176,846	0	0	0	2,960	517,432	543,788	18.4%
INTERNATIONAL:													
50.72	9,097.90	AEPFX	EuroPacific	287,534	313,581	138,000	0	0	0	9,865	425,534	461,446	15.6%
			TOTAL INTERNATIONAL	287,534	313,581	138,000	0	0	0	9,865	425,534	461,446	15.6%
			TOTAL EQUITIES	628,120	677,563	314,846	0	0	0	12,825	942,965	1,005,234	34.0%
			GRAND TOTALS	1,890,030	1,935,263	1,000,001	3	1,599	0	20,329	2,891,629	2,957,191	100.0%

Medium Term Fund
Executive Summary - Preliminary (Net of Fees)

Period Ending: April 30, 2017

	Market Value	% of Portfolio	1 Mo	Mar-17	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Current	%	Policy	%
Total Fund	2,957,191	100.0	1.0	0.6	4.0	--	--	--	--	\$2,957,191	100.0%	\$2,957,191	100.0%
<i>Policy Index</i>			1.0	0.4	3.9	6.1	3.8	5.0	4.6				
Domestic Equity	543,788	18.4	0.7	0.2	6.1	--	--	--	--	\$543,788	18.4%	\$561,866	19.0%
Vanguard Russell 3000	543,788	18.4	0.9	0.2	6.4	18.2	9.6	13.0	--				
<i>Russell 3000</i>			1.1	0.1	6.9	18.6	10.1	13.6	7.2				
International Equity	461,446	15.6	3.2	3.5	12.8	--	--	--	--	\$461,446	15.6%	\$473,151	16.0%
American Funds Europacific Growth F2	461,446	15.6	3.2	3.5	12.8	15.0	3.2	7.3	3.4				
<i>MSCI ACWI ex USA Gross</i>			2.2	2.6	10.4	13.1	1.3	5.6	1.6				
Domestic Fixed Income	1,879,623	63.6	0.6	0.0	1.7	--	--	--	--	\$1,879,623	63.6%	\$1,922,174	65.0%
Dodge & Cox Income	729,463	24.7	0.7	0.1	1.9	3.7	3.0	3.4	5.0				
Vanguard Total Bond Market Index	726,766	24.6	0.8	-0.1	1.7	0.9	2.6	2.2	4.3				
<i>BBgBarc US Aggregate TR</i>			0.8	-0.1	1.6	0.8	2.7	2.3	4.3				
Vanguard Short-Term Investment Grade Adm	423,393	14.3	0.4	0.1	1.2	1.8	1.9	2.1	3.2				
<i>BBgBarc US Credit 1-5 Yr TR</i>			0.5	0.1	1.4	1.8	1.9	2.2	3.8				
Cash and Equivalents	72,335	2.4	0.0	0.0	0.0	--	--	--	--	\$72,335	2.4%	\$0	0.0%
Schwab US Treasury Money Fund	72,335	2.4	0.0	0.0	0.0	0.0	0.0	0.0	0.4				
<i>91 Day T-Bills</i>			0.1	0.1	0.2	0.4	0.2	0.1	0.5				



Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY

ESG FUND PORTFOLIO

Activity for the Month of: April 2017														
Market	At Last	Number of	Investment	Beginning	Beginning	Net	Interest &	Realized	Unrealized	Ending	Ending	Actual	Board	
Trade Date	Shares	Code	Account	Book	Market	Additions	Dividends	Gain(Loss)	Gain(Loss)	Book	Market	%	Policy	
CASH ACCOUNTS:														
0.00	0.00	SWUXX	Schwab - Cash	(2,739)	(2,739)	0	511	0	0	(2,228)	(2,228)	-0.2%	0.0%	
BOND ACCOUNTS:														
10.25	33,695.81	TSBIX	TIAA Social Choice Bond Fund	351,771	343,023	0	(511)	511	0	2,359	351,771	345,382	37.8%	40.0%
DOMESTIC EQUITY:														
17.57	18,780.07	TISCX	TIAA Social Choice Equity Fund	333,740	325,646	0	0	0	0	4,319	333,740	329,966	36.1%	35.0%
INTERNATIONAL EQUITY:														
10.17	23,708.50	TSNOX	TIAA Social Choice International Equity	221,496	234,477	0	0	0	0	6,638	221,496	241,115	26.4%	25.0%
GRAND TOTAL				907,007	903,147	0	(511)	511	0	13,317	907,007	914,235	100%	100%

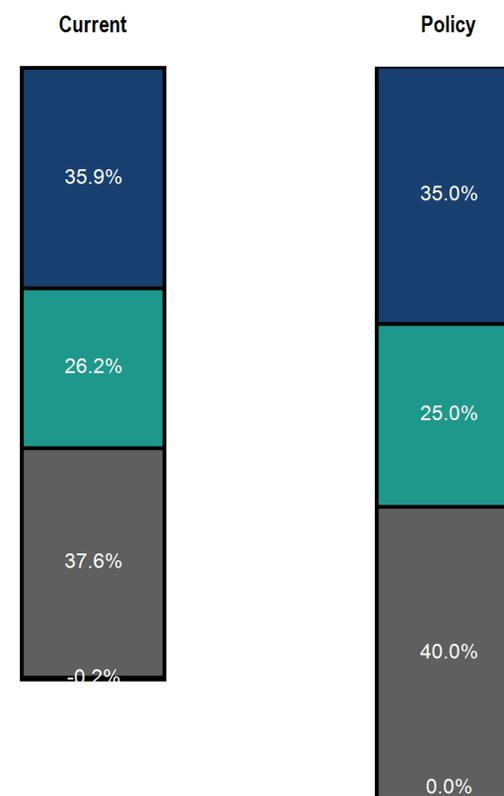
ESG Portfolio

Executive Summary - Preliminary (Net of Fees)

Period Ending: April 30, 2017

	Market Value	% of Portfolio	1 Mo	Mar-17	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Total Fund	914,235	100.0	1.5	0.8	5.6	--	--	--	--
<i>Policy Index</i>			1.3	0.7	5.5	9.6	5.0	7.6	5.0
Domestic Equity	329,966	36.1	1.3	-0.1	6.5	--	--	--	--
TIAA CREF Social Choice Equity Fund	329,966	36.1	1.3	-0.1	6.5	17.7	8.7	12.7	6.9
<i>Russell 3000</i>			1.1	0.1	6.9	18.6	10.1	13.6	7.2
International Equity	241,115	26.4	2.8	3.5	10.9	--	--	--	--
TIAA CREF Social Choice International Equity Fund	241,115	26.4	2.8	3.5	10.9	12.5	--	--	--
<i>MSCI EAFE Gross</i>			2.6	2.9	10.2	11.8	1.3	7.3	1.3
Domestic Fixed Income	345,382	37.8	0.8	0.0	2.0	--	--	--	--
TIAA CREF Social Bond Fund	345,382	37.8	0.8	0.0	2.0	2.1	3.7	--	--
<i>BBgBarc US Aggregate TR</i>			0.8	-0.1	1.6	0.8	2.7	2.3	4.3
Cash and Equivalents	-2,228	-0.2	0.0	0.0	0.0	--	--	--	--
Schwab US Treasury Money Fund	-2,228	-0.2	0.0	0.0	0.0	--	--	--	--
<i>91 Day T-Bills</i>			0.1	0.1	0.2	0.4	0.2	0.1	0.5

	Current	%	Policy	%
Domestic Equity	\$329,966	36.1%	\$319,982	35.0%
International Equity	\$241,115	26.4%	\$228,559	25.0%
Domestic Fixed Income	\$345,382	37.8%	\$365,694	40.0%
Cash and Equivalents	-\$2,228	-0.2%	\$0	0.0%
Total	\$914,235	100.0%	\$914,235	100.0%



Policy Index: 35% Russell 3000, 25% MSCI EAFE, 40% BBgBarc US Aggregate. ESG Pool portfolio funded 9/29/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
GRANTS PAYABLE - April 2017

NAME	FUND	AMOUNT	DUE
Old Monterey Foundation	Ausonio Family Fund	2,000	1/6/2017
Rotary Club of Castroville	Ausonio Family Fund	1,000	3/18/2016
California State University, Humboldt - William Samples	Margaret and Seba Bronson Scholarship Fund	15,000	10/31/2017
California State University, Humboldt - William Samples	Margaret and Seba Bronson Scholarship Fund	15,000	10/31/2018
California State University, Sacramento - Jennifer Casas	Margaret and Seba Bronson Scholarship Fund	2,403	10/31/2016
San Jose State University- Mirna Munoz	Margaret and Seba Bronson Scholarship Fund	15,000	6/17/2017
Santa Clara University - Maritza Soria	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2017
Santa Clara University - Maritza Soria	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2018
Santa Clara University - Maritza Soria	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2019
UC Davis - Lila Cardenas Dorado	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2017
UC Davis - Lila Cardenas Dorado	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2018
UC Davis - Lila Cardenas Dorado	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2019
UC Santa Barbara - Jonathan Huaracha	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2017
UC Santa Barbara - Jonathan Huaracha	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2018
UC Santa Barbara - Jonathan Huaracha	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2019
University of San Francisco School of Law	Buchalter/Adler Family Fund	500	1/6/2017
Action Council of Monterey County	Stephen and Madeleine Conran Fund	18,935	1/6/2017
Carmel Youth Baseball	The Carmel Realty Foundation	500	1/6/2017
Old Monterey Foundation	Thomas Doud, Sr. and Anita M. Doud Fund I	15,452	1/6/2017
Rotary International - Dist. 5230	Farrell/Allen Carmel Rotary Fund	2,000	1/6/2017
Josephine Kernes Memorial Pool	Katherine Curtis Springer Fibromyalgia and Chronic Fatigue Syndrome	50,000	3/1/2018
Action Council of Monterey County	Rudy E. Futer Fund for Human & Humane Needs	1,065	1/6/2017
Big Sur Education Council	General Endowment Opportunity Funds	18,000	7/21/2017
Big Sur Education Council	General Endowment Opportunity Funds	18,000	7/20/2018
Gathering for Women-Monterey	General Endowment Opportunity Funds	18,000	7/21/2017
Gathering for Women-Monterey	General Endowment Opportunity Funds	18,000	7/20/2018
Hope, Horses and Kids	General Endowment Opportunity Funds	18,000	7/21/2017

COMMUNITY FOUNDATION FOR MONTEREY COUNTY

GRANTS PAYABLE - April 2017

NAME	FUND	AMOUNT	DUE
Hope, Horses and Kids	General Endowment Opportunity Funds	18,000	7/20/2018
Interagency Autism Consortium	General Endowment Opportunity Funds	18,000	7/21/2017
Interagency Autism Consortium	General Endowment Opportunity Funds	18,000	7/20/2018
Monterey Bay Fisheries Trust	General Endowment Opportunity Funds	18,000	7/21/2017
Monterey Bay Fisheries Trust	General Endowment Opportunity Funds	18,000	7/20/2018
Monterey County Pops!	General Endowment Opportunity Funds	18,000	7/21/2017
Monterey County Pops!	General Endowment Opportunity Funds	18,000	7/20/2018
Multiple Sclerosis Quality of Life Project	General Endowment Opportunity Funds	18,000	7/21/2017
Multiple Sclerosis Quality of Life Project	General Endowment Opportunity Funds	18,000	7/20/2018
Orchestra in the Schools	General Endowment Opportunity Funds	18,000	7/21/2017
Orchestra in the Schools	General Endowment Opportunity Funds	18,000	7/20/2018
The Parenting Connection of Monterey County	General Endowment Opportunity Funds	18,000	7/21/2017
The Parenting Connection of Monterey County	General Endowment Opportunity Funds	18,000	7/20/2018
San Francisco State University - Josette Marsh	Hausdorf Family Scholarship Fund	2,000	10/31/2017
San Francisco State University - Josette Marsh	Hausdorf Family Scholarship Fund	2,000	10/31/2018
San Francisco State University - Sofie Sarlat	Hausdorf Family Scholarship Fund	6,000	2/28/2015
UC Irvine - Ken Burns	Hausdorf Family Scholarship Fund	2,000	10/31/2016
UC Irvine - Ken Burns	Hausdorf Family Scholarship Fund	2,000	10/31/2017
UC Irvine - Ken Burns	Hausdorf Family Scholarship Fund	2,000	10/31/2018
Future Citizens Foundation DBA First Tee of Monterey	The Peter and Jackie Henning Fund	5,000	4/5/2018
Future Citizens Foundation DBA First Tee of Monterey	The Peter and Jackie Henning Fund	5,000	4/5/2019
Natividad Medical Foundation	Douglas Madsen Fund for HIV/AIDS Housing in Monterey County	3,000	1/6/2017
Gathering for Women - Monterey	The Fund for Homeless Women Non-Endowed Fund	40,000	12/22/2017
Housing Resource Center	The Fund for Homeless Women Non-Endowed Fund	60,000	12/22/2017
Brigham Young University - Mitchell Barr	Kier Memorial Scholarship Fund	600	10/31/2016
Arts Council for Monterey County	MPUSD Fund for the Arts	5,000	10/14/2016
Ord Terrace Elementary School	MPUSD Fund for the Arts	100	3/6/2015

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
GRANTS PAYABLE - April 2017

NAME	FUND	AMOUNT	DUE
Old Monterey Foundation	Engracia Irene Murray Field of Interest Fund	16,133	1/6/2017
University Corporation of Monterey Bay	College Futures Foundation Fund	74,000	7/1/2017
University Corporation of Monterey Bay	College Futures Foundation Fund	74,000	7/1/2018
Alisal Center for the Fine Arts	Community Leadership Project #3	3,800	7/8/2016
Village Project, Inc.	Community Leadership Project #2	511	1/15/2016
Village Project, Inc.	Community Leadership Project #3	10,000	7/8/2016
UCLA - Julius Yevdash	Richard Scott Reynolds Science and Technology Education Scholarship	1,700	9/30/2017
Hartnell College - Lizzeth Alvarez	The Harles R. Sarment College Endowment	5,000	12/11/2015
UCLA - Luis Gerardo Hernandez	The Harles R. Sarment College Endowment	5,000	2/28/2015
California State University, Long Beach - Amber Clark	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2017
California State University, Long Beach - Amber Clark	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2018
CSU Monterey Bay - Alexis Garcia Arrazola	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2017
CSU Monterey Bay - Alexis Garcia Arrazola	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2018
Monterey Peninsula College - Esteban Barjas	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2017
Monterey Peninsula College - Esteban Barjas	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2018
Monterey Peninsula College - Esteban Barjas	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2019
UC Santa Barbara - Trevor Arbab	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2017
UC Santa Barbara - Trevor Arbab	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2018
UC Santa Barbara - Trevor Arbab	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2019
Los Gatos-Saratoga Observation Nursery School	The Fred Terman and Nan Borreson Fund	500	5/27/2016
Damon Runyon Cancer Research	Anita Tarr Turk Fund for Breast Cancer Research	50,000	1/6/2017
Action Council	Women's Endowment Fund	75,000	12/19/2016
Action Council	Women's Endowment Fund	25,000	12/19/2016
Action Council	Women's Endowment Fund	25,000	12/19/2017
Action Council	Women's Endowment Fund	23,443	2/2/2018
		1,041,642	

COMMUNITY FOUNDATION FOR MONTEREY COUNTY

GIFTS - April 2017

Donor	Gift Date	Gift Amount	Fund
Mr. Israel Unger	4/1/2017	50	Big Sur Relief Fund
Ms. T. J. Plew	4/1/2017	150	Southern Monterey County Foundation
Ms. Betty K. Armstrong	4/3/2017	50	Big Sur Relief Fund
Anonymous	4/3/2017	50	Big Sur Relief Fund
Mr. and Mrs. Michael and Sandra Silva	4/3/2017	100	Big Sur Relief Fund
Carmel Valley Women's Club	4/3/2017	1,000	Big Sur Relief Fund
Silicon Valley Community Foundation	4/3/2017	20,000	Big Sur Relief Fund
Elkhorn Slough Foundation	4/3/2017	5,000	Monterey County Weekly Community Fund
Mr. & Mrs. Richard J., EA and Margaret Pagnillo	4/3/2017	200	Cambrel B. Marshall Fund
Mr. Ralph Widmar and Ms. Esther Rodriguez	4/3/2017	85	Monterey Public Library Fund
Ms. Tina Paradiso-Herlein	4/4/2017	100	Cambrel B. Marshall Fund
Ms. Diane R. Nonella	4/4/2017	1,250	Nonella Family Fund
Mr. & Mrs. Benjamin and Mary Ann Whitten	4/4/2017	5,000	Ben and Mary Ann Whitten Fund
Mr. & Mrs. Lowell amd Joanne Webster	4/4/2017	100	Women's Fund Endowment
Anonymous	4/5/2017	122	Big Sur Relief Fund
Mr. & Mrs. Ken and Tina Scott	4/5/2017	300	Big Sur Relief Fund
Ms. Melissa McMillion	4/5/2017	75	Big Sur Relief Fund
Mr. & Mrs. Jack and Linda Barker	4/5/2017	150	Big Sur Relief Fund
Ms. Marie Elinda Hardy	4/5/2017	40	Monterey Public Library Fund
Mr. & Mrs. Earl Wayne and Linda Cruzan	4/5/2017	85	Monterey Public Library Fund
Mr. Gary Wilkerson	4/6/2017	100	Big Sur Relief Fund
Ms. Kim Estrada	4/6/2017	200	Big Sur Relief Fund
Mr. & Mrs. Frederick and Patricia Maurer	4/6/2017	25	Cambrel B. Marshall Fund
Mr. Hans A. Lehmann	4/6/2017	50	Cambrel B. Marshall Fund
Monterey Peninsula Foundation	4/6/2017	115,000	The Morse Foundation Stewardship Fund
Mr. Kirk Busse	4/7/2017	50	Big Sur Relief Fund
Ms. Mona Mehdy	4/7/2017	10	Big Sur Relief Fund
Robert S. & Grayce B. Kerr Foundation	4/7/2017	5,000	Big Sur Relief Fund
Ms. Elaine Peach	4/7/2017	50	Big Sur Relief Fund
Mr. & Mrs. Donald and Jayne Gasperson	4/7/2017	100	Big Sur Relief Fund
The Benevity Community Impact Fund	4/7/2017	698	Doolittle Fund

COMMUNITY FOUNDATION FOR MONTEREY COUNTY

GIFTS - April 2017

Ms. Karen A. Murray	4/7/2017	100	The Fund for Homeless Women Non-Endowed Fund
Mr. Michael Marshall	4/7/2017	36	Cambrel B. Marshall Fund
Ms. Paula Heath	4/7/2017	1,000	Northern Monterey County Foundation - Nonendowed
Mrs. Lauren Lash	4/10/2017	150	Big Sur Relief Fund
Mr. Clay Larson	4/10/2017	500	Big Sur Relief Fund
YourCause, LLC Trustee for Chevron	4/10/2017	500	Matthew Paul Finnigan Memorial Scholarship Fund
Ms. Joanna Jensen	4/10/2017	175	Cambrel B. Marshall Fund
Mrs. Mary Ellen McGillan	4/11/2017	100	Big Sur Relief Fund
Mr. William Colson	4/11/2017	100	Big Sur Relief Fund
Vanguard Charitable -Wirshup Fund	4/11/2017	1,000	Big Sur Relief Fund
Central Coast VNA and Hospice	4/11/2017	500,000	Visiting Nurses Association and Hospice Stewardship Fund II
Central Coast VNA and Hospice	4/11/2017	500,000	Visiting Nurses Association and Hospice Stewardship Fund II
Mr. Edward Wong	4/12/2017	100	Big Sur Relief Fund
Rotary Foundation - Rotary Club of Monterey	4/12/2017	300	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Rotary Foundation - Rotary Club of Monterey	4/12/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Mr. & Mrs. Jeff and Kelly Davi	4/12/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Ms. Krystan LaChance	4/12/2017	25	Cambrel B. Marshall Fund
Mr. Max Manbeck	4/13/2017	283	The Fund for Homeless Women Non-Endowed Fund
Anonymous	4/13/2017	48	The Fund for Homeless Women Non-Endowed Fund
Ms. Kathleen Dadey	4/13/2017	40	The Fund for Homeless Women Non-Endowed Fund
Ms. Kathleen Dadey	4/13/2017	20	The Fund for Homeless Women Non-Endowed Fund
Mrs. Alexandra K. and Mr. Justin G.	4/13/2017	40	The Fund for Homeless Women Non-Endowed Fund
Ms. Kim Ryan	4/13/2017	100	Cambrel B. Marshall Fund
Mr. & Mrs. Joseph and Mary Pezzini	4/13/2017	500	Northern Monterey County Foundation - Nonendowed
Mrs. Inga Waite and Mr. Robert Smith	4/14/2017	100	Monterey Public Library Fund
Ms. Marvella Peterman	4/15/2017	250	Big Sur Relief Fund
Mr. Erik Anderson	4/15/2017	17	Soberanes Fire Fund
Anonymous	4/17/2017	15	Big Sur Relief Fund
Fidelity Charitable - Dodge	4/17/2017	100	Big Sur Relief Fund
Mr. Ken Cook	4/17/2017	100	Big Sur Relief Fund
Ms. Berenice Grossman	4/17/2017	100	Big Sur Relief Fund
Pierson & Associates Insurance Services	4/17/2017	50	Cambrel B. Marshall Fund

COMMUNITY FOUNDATION FOR MONTEREY COUNTY

GIFTS - April 2017

Ms. Kathy Whilden	4/17/2017	100	Fund for Homeless Women Administrative Fund
Mrs. Jackie Wendland	4/17/2017	12,000	Mark R. Wendland Memorial Fund
Mr. & Mrs. Jay and Kip Hudson	4/17/2017	250	Women's Fund Endowment
Mr. Gerald Rockwell	4/18/2017	100	Big Sur Relief Fund
Mr. & Mrs. James I. and Barbara Miller	4/18/2017	4,000	James I. and Barbara S. Miller Charitable Fund
Ms. Barbara Bell	4/19/2017	100	Big Sur Relief Fund
The Johansson Foundation	4/19/2017	5,000	Big Sur Relief Fund
Ms. Patricia Hughes	4/19/2017	1,109	Pass Thru Fund
Downtown Dining, Inc.	4/19/2017	7,073	Soberanes Fire Fund
St. Phillip's Lutheran Church	4/20/2017	1,000	Big Sur Relief Fund
Ms. Vivian Clecak	4/20/2017	100	Big Sur Relief Fund
Ms. Marsha J. Lubow	4/20/2017	300	Women's Fund Endowment
Ms. Karlen Poma	4/21/2017	150	The Fund for Homeless Women
Monterey Museum of Art	4/21/2017	360	Fund for Homeless Women Administrative Fund
Mr. Paul Bordone	4/23/2017	100	Matthew Paul Finnigan Memorial Scholarship Fund
Mr. & Mrs. Patrick and Maria Geoghegan	4/23/2017	100	Matthew Paul Finnigan Memorial Scholarship Fund
Fidelity Charitable-Opdendyk	4/24/2017	1,000	Big Sur Relief Fund
Fidelity Charitable - McKenzie	4/24/2017	2,500	Big Sur Relief Fund
Mrs. Jane L. Weisser	4/24/2017	30	Carmel High School Class of 1952 Fund
Mr. Christopher Brown	4/24/2017	50	Matthew Paul Finnigan Memorial Scholarship Fund
Mr. Oscar Prada	4/24/2017	100	Matthew Paul Finnigan Memorial Scholarship Fund
Mr. & Mrs. Manuel and Susan Osorio	4/24/2017	83	Northern Monterey County Foundation - Nonendowed
Claire Giannini Fund	4/24/2017	100,000	Girls Health Initiative
Ms. Susanne Lake	4/25/2017	50	Big Sur Relief Fund
Mr. & Mrs. Michael and Michelle Balale	4/25/2017	25	Big Sur Relief Fund
Estate of Jean Fitton	4/25/2017	307,767	Jean P. Fitton Fund
Mr. Michael J. Jones and Ms. DeeAnn Thompson	4/25/2017	50	Girls' Health in Girls' Hands Scholarship Fund
Mr. & Mrs. Jay and Kip Hudson	4/25/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Monterey International Pop Festival Foundation	4/25/2017	15,000	MPUSD Fund for the Arts
Ms. Anna Marie Ponce	4/25/2017	500	Operating Fund
Ms. Krista Hanni and Mr. Scott Davis	4/25/2017	50	Women's Fund Endowment
Mr. Bill Mallett	4/26/2017	250	Matthew Paul Finnigan Memorial Scholarship Fund

COMMUNITY FOUNDATION FOR MONTEREY COUNTY

GIFTS - April 2017

Ms. Marsha McMahan Zelus	4/26/2017	152,617	Marsha McMahan Zelus Fund
Anonymous	4/27/2017	50	Big Sur Relief Fund
Rev. Michael E. Reid and Mr. Bill Robnett	4/27/2017	1,000	The Fund for Homeless Women
Mr. & Mrs. John and Janet Buttgereit	4/27/2017	1,000	Southern Monterey County Foundation
Estate of Jean Fitton	4/28/2017	298,137	Jean P. Fitton Fund
Estate of Jean Fitton	4/28/2017	127,931	Jean P. Fitton Fund
Ms. Lauren Deen	4/29/2017	50	Big Sur Relief Fund
Mr. & Mrs. Cal and Becky Kanow	4/29/2017	1,000	Cambrel B. Marshall Fund
	Total	2,202,420	

Interfund Gifts

Donor	Gift Date	Gift Amount	Fund
Community Foundation for Monterey County	4/14/2017	134,200	Rudolph E. Futer Restricted Purpose Fund
Community Foundation for Monterey County	4/14/2017	34,752	Operating Fund
Community Foundation for Monterey County	4/28/2017	2,000	Big Sur Relief Fund
Community Foundation for Monterey County	4/28/2017	3,000	College Futures Monterey County Fund
Community Foundation for Monterey County	4/28/2017	1,000	Girls' Health in Girls' Hands Scholarship Fund
Community Foundation for Monterey County	4/28/2017	2,500	The Fund for Homeless Women Non-Endowed Fund
Community Foundation for Monterey County	4/28/2017	30,000	Rotary Club of Monterey Martin/Hurd Scholarship Fund
	Total	207,452	
	Total Gifts	2,409,872	

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
GRANTS - March 2017**

Grantee	Program Name	Granted	Date	Fund
CARE U.S.A. - San Francisco Region	unrestricted support	33,300	4/14/2017	Rudolph E. Futer Restricted Purpose Fund
Carmel Bach Festival	sponsorship of the 2017 Saturday night Sunset Center concert "80!"	15,000	4/14/2017	Mark R. Wendland Memorial Fund
Child Family Health International	unrestricted support	33,300	4/14/2017	Rudolph E. Futer Restricted Purpose Fund
Hidden Valley Music Seminars	support of the Mark Kosower Cello Master Class	5,000	4/14/2017	Amy Anderson and George Somero Fund
Humane Society of the United States	unrestricted support	33,300	4/14/2017	Rudolph E. Futer Restricted Purpose Fund
King's College	two scholarships (\$2,500 each) for the best of the best students in the sciences, regardless of financial considerations. The faculty will select the grant recipients	5,000	4/14/2017	Buccafumi-Lawrence Fund
Lifewater International	unrestricted support	33,300	4/14/2017	Rudolph E. Futer Restricted Purpose Fund
Monterey Peninsula Sunrise Rotary Foundation	the Community Reuse Network	500	4/14/2017	Rotary Club of Monterey, Cannery Row Fund
Mount Saint Joseph Academy	two scholarships (\$2,500 each) for the best of the best in the junior class, i.e. those students with the highest GPA, regardless of financial considerations. The faculty will select the grant recipients	5,000	4/14/2017	Buccafumi-Lawrence Fund
National Academy of Sports Medicine	Timothy Saunders Hunter for a CPT certification	1,299	4/14/2017	The Morse Foundation Scholarship Fund
Papillon Center	general operating support	3,000	4/14/2017	Pass Thru Fund
Sigma Chi Foundation	the Tyler Lecture Series	15,000	4/24/2017	William H. and Susanne S. Tyler Pathway Fund
Amigos De Santa Cruz Foundation	a match for other donations contributed to the agency, including GiveBig Seattle	5,000	4/28/2017	Ramsey Shirk Fund
Animal Friends Rescue Project	general operating support	10,000	4/28/2017	Eric and Ila Davis Fund
BONES Pet Rescue	general operating support	10,000	4/28/2017	Eric and Ila Davis Fund
Carmel Foundation	Feed the Need	2,000	4/28/2017	Peter and Anne Thorp Fund
CASA Monterey County dba Voices for Children	general operating support and direct support of foster children	1,500	4/28/2017	Reese Family Fund
Chamber Music Monterey Bay	a Gala gift	1,000	4/28/2017	Amy Anderson and George Somero Fund
Doctors Without Borders	general operating support	500	4/28/2017	Reese Family Fund
Food Bank for Monterey County	general operating support	1,000	4/28/2017	Reese Family Fund
Food Bank for Monterey County	general operating support	1,000	4/28/2017	Anthony and Lary Lynn Muller Fund
Franciscan Workers of Junipero Serra	Explore three Health Care For the Homeless model facilities in California and Arizona to determine applicability for building such a facility in Salinas	5,000	4/28/2017	General Endowment - Opportunity Fund
Franciscan Workers of Junipero Serra	the Women Alive Shelter	500	4/28/2017	Barbara Paul and Tom LaFaille Fund
Friends of the Pacific Grove Library	general operating support	500	4/28/2017	Reese Family Fund
Future Citizens Foundation DBA The First Tee of Monterey	the Center for Learning Capital Campaign	5,000	4/28/2017	The Carmel Realty Foundation
Future Citizens Foundation DBA The First Tee of Monterey	the Pay It Forward Scholarship Fund	2,500	4/28/2017	Barbara Paul and Tom LaFaille Fund
German Shepherd Rescue of Northern California	the Thalami Fund (\$2,500) and the Cody Fund (\$2,500)	5,000	4/28/2017	Eric and Ila Davis Fund
GLIDE Foundation	general operating support	500	4/28/2017	Reese Family Fund
Harmony at Home	Year-round Teen Programs and Teens Success, Inc.	7,500	4/28/2017	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
KAZU-FM Radio 90.3	general operating support	500	4/28/2017	Reese Family Fund
KQED, Inc.	general operating support	500	4/28/2017	Reese Family Fund

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
GRANTS - March 2017**

Grantee	Program Name	Granted	Date	Fund
League of California Community Foundations	expenses related to the May 2017 meeting speaker on pending/proposed federal legislation	1,000	4/28/2017	General Endowment - Opportunity Fund
LitWorld	general operating support	7,000	4/28/2017	Jose F. Fernandez Fund
Meals on Wheels of the Monterey Peninsula	general operating support	1,500	4/28/2017	Reese Family Fund
Monterey Peninsula Unified School District	the 2017 Dr. William D. Barr Award for Excellence in Educational Leadership	575	4/28/2017	Dr. William D. Barr Scholarship Fund for Excellence in Educational Leadership
Museum Foundation of Pacific Grove, Inc.	general operating support	500	4/28/2017	Reese Family Fund
Natural Resources Defense Council	general operating support	5,000	4/28/2017	Jose F. Fernandez Fund
Paradox Sports	climbing trips and events to benefit residents of Monterey County	7,500	4/28/2017	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Peace of Mind Dog Rescue	general operating support	1,125	4/28/2017	Pass Thru Fund
Peace of Mind Dog Rescue	general operating support	10,000	4/28/2017	Eric and Ila Davis Fund
Peacock Acres	general operating support	2,500	4/28/2017	Eric and Ila Davis Fund
Reed College	general operating support	5,000	4/28/2017	Reese Family Fund
Salud Para La Gente, Inc.	general operating support	500	4/28/2017	Reese Family Fund
Salvation Army - Monterey Peninsula Corps	general operating support	1,000	4/28/2017	Reese Family Fund
Santa Cruz City School District	the 2017 Dr. William D. Barr Award for Excellence in Educational Leadership	575	4/28/2017	Dr. William D. Barr Scholarship Fund for Excellence in Educational Leadership
SPCA of Monterey County	general operating support and support of the Wildlife Center	2,000	4/28/2017	Reese Family Fund
SPCA of Monterey County	the Wag'n'Walk in support of Brenda Sullivan	100	4/28/2017	Barbara Paul and Tom LaFaille Fund
St. Jude Children's Research Hospital	general operating support	500	4/28/2017	Reese Family Fund
Union County Humane Society	general operating support	10,000	4/28/2017	Eric and Ila Davis Fund
Total Grants		298,874		

Interfund Grants

Grantee	Program Name	Granted	Date	Fund
Community Foundation for Monterey County	FUTR2 to FUTR	134,200	4/14/2017	Rudy E. Futer Fund for Human & Humane Needs
Community Foundation for Monterey County	OPEN to OPER	34,752	4/14/2017	Operating Endowment Fund
Community Foundation for Monterey County	FERN to CFMCF	3,000	4/28/2017	Jose F. Fernandez Fund
Community Foundation for Monterey County	EIMER to GHGH	1,000	4/28/2017	Eimer/Cartwright Fund
Community Foundation for Monterey County	HURD to HURD2	30,000	4/28/2017	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Community Foundation for Monterey County	DAVI2 to HOMED	2,500	4/28/2017	Eric and Ila Davis Fund
Community Foundation for Monterey County	FEE to BSRF	2,000	4/28/2017	Doris Parker Fee Fund
Total Interfund Grants		207,452		

Total Grants 506,326