



*Here for Good*

**Community Foundation**

for Monterey County

**FINANCIAL STATEMENT**

**For the One Month Ended January 31, 2015**

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**FINANCIAL REPORTS**  
**For the One Month Ended January 31, 2015**

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**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the One Month Ended January 31, 2015**

**Assets**

Total Assets through 1/31/2015 are **\$178,741,106** a **4.14%** increase since January 2014, and a **.32%** decrease since December 2014. **(p. 3)**

**Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)**

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third party account balances as of December 31, 2014. **(p. 3)**

**Realized and Unrealized Gains and Losses on Investments**

Net year-to-date realized losses were \$48, and unrealized losses were \$381,521, for a total loss of \$381,569. **(p. 6)**

**Operating Fund**

Total revenue was \$56 more than the budget, and total expenses were \$6,952 less than the budget. The actual net operating deficit is \$245,548 compared to a budgeted deficit of \$252,558. **(p. 7)**

Note: The Expendable Operating Cash-on-Hand is at 5.0 months, excluding the operating reserve of \$250,000 and the building reserve of \$125,000. **(p. 8)**

**Portfolio Performance**

The market value of the portfolio at 1/31/2015 was \$144,753,079. The Total Return for the year to date Pooled Endowment Portfolio through January 31, 2015 was -0.1%. **(p. 9-10)**

**Special Program Funds**

Special Program Funds include: Community Leadership Project – funded by the David and Lucile Packard Foundation; Pathways to Safety – funded by the ACTION Council of Monterey County; Girl's Health in Girl's Hands, funded by the Claire Giannini Fund, the Peggy and Jack Baskin Foundation, the David and Lucile Packard Foundation and the Monterey Peninsula Foundation; and the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation.

Total Special Program revenue was \$460,859 and total expenses were \$13,982. **(p. 5-6)**

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the One Month Ended January 31, 2015**

**Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants**

Total new contributions for the month were \$286,762 including stock valued at \$106,179 from Mr. & Mrs. William and Nancy Doolittle for the Doolittle Fund. (p. 13-15)

Grants to agencies for the month totaling \$150,000 were approved and recorded. A complete list of the grants by grantee is included. (p. 16)

Interfund activity for the month totaled \$9,000. (p. 15 & 16)

**Contributions Receivable**

We received the second of three payments, in the amount of \$459,332, from the David and Lucile Packard Foundation for the Community Leadership Project. (p. 16)

COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
STATEMENT OF FINANCIAL POSITION  
CONSOLIDATED - ALL FUNDS  
For the One Month Ended January 31, 2015 and January 31, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2015</u>	<u>TOTAL January 31, 2014</u>
<b>ASSETS</b>							
<b>Cash:</b>							
Cash & Cash Equivalents	1,775,887	989,342	196,322	4,853,184	0	7,814,735	7,395,286
Investments at Market-Pool	0	0	122,478,711	22,274,368	0	144,753,079	137,534,469
Separately Invested Funds	0	0	0	79,320	0	79,320	175,208
<b>Total Cash &amp; Investments</b>	<b>1,775,887</b>	<b>989,342</b>	<b>122,675,033</b>	<b>27,206,872</b>	<b>0</b>	<b>152,647,134</b>	<b>145,104,963</b>
<b>Accounts Receivable:</b>							
Admin Fees & Misc Receivables	0	0	0	0	0	0	0
Pledges & Contributions Receivable	0	0	4,000	12,750	100,000	116,750	576,082
Note Receivable	0	0	188,640	0	0	188,640	195,514
Bequests & Remainder Interest	0	0	0	0	1,039,615	1,039,615	764,615
Due from OPER	0	0	1,443,583	0	0	1,443,583	1,480,748
Investment in an LLC	0	0	38,781	0	0	38,781	891,278
Charitable Remainder Trusts	0	0	0	0	21,281,072	21,281,072	97,687
Charitable Gift Annuities	0	0	0	0	208,373	208,373	20,712,860
<b>Total Accounts Receivable</b>	<b>0</b>	<b>0</b>	<b>1,675,003</b>	<b>12,750</b>	<b>22,629,060</b>	<b>24,316,813</b>	<b>24,718,783</b>
<b>Other Assets:</b>							
Prepaid Expenses	3,445	0	0	0	0	3,445	8,243
Property-Net of Depreciation	1,773,715	0	0	0	0	1,773,715	1,807,612
<b>Total Other Assets</b>	<b>1,777,160</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,777,160</b>	<b>1,815,855</b>
<b>TOTAL ASSETS</b>	<b>3,553,046</b>	<b>989,342</b>	<b>124,350,037</b>	<b>27,219,622</b>	<b>22,629,060</b>	<b>178,741,106</b>	<b>171,639,601</b>



COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
STATEMENT OF FINANCIAL POSITION  
CONSOLIDATED - ALL FUNDS  
For the One Month Ended January 31, 2015 and January 31, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2015</u>	<u>TOTAL January 31, 2014</u>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>Liabilities:</b>							
Grants Payable	0	414,333	409,600	157,478	0	981,411	1,597,677
Administrative Fees Payable	0	0	0	0	0	0	0
Contingent Liabilities	0	0	0	0	13,180,126	13,180,126	12,977,552
Funds held as Agency Endowments	0	0	4,141,296	0	0	4,141,296	3,969,154
Funds held as Stewardship Funds	0	0	0	9,680,534	0	9,680,534	9,081,360
Loan Payable	0	0	0	0	0	0	150,000
Payroll, Misc. and Accts Payable	1,523,839	1,158	0	4,575	0	1,529,572	1,633,914
<b>Total Liabilities</b>	<b>1,523,839</b>	<b>415,490</b>	<b>4,550,896</b>	<b>9,842,587</b>	<b>13,180,126</b>	<b>29,512,938</b>	<b>29,409,657</b>
<b>Net Assets:</b>							
Net Assets-Beginning Balance	2,274,755	126,974	120,031,660	17,367,912	9,908,827	149,710,128	145,089,304
Change in Net Assets -							
Current Year	(245,548)	446,878	(232,519)	9,122	(459,894)	(481,961)	(2,859,360)
<b>Total Net Assets</b>	<b>2,029,207</b>	<b>573,851</b>	<b>119,799,141</b>	<b>17,377,034</b>	<b>9,448,934</b>	<b>149,228,168</b>	<b>142,229,944</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>3,553,046</b>	<b>989,342</b>	<b>124,350,037</b>	<b>27,219,622</b>	<b>22,629,060</b>	<b>178,741,106</b>	<b>171,639,601</b>

COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
STATEMENT OF ACTIVITIES  
CONSOLIDATED - ALL FUNDS  
For the One Month Ended January 31, 2015 and January 31, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2015</u>	<u>TOTAL January 31, 2014</u>
<b>SUPPORT AND REVENUE:</b>							
Contributions	350	0	47,791	237,955	0	286,096	738,084
Interfund Gifts	0	0	6,500	2,500	0	9,000	65,473
Pledge Payments Received	0	459,332	0	0	0	459,332	534,333
Future Contributions-A/R-Pledge-Bequests-CRT	0	0	0	0	0	0	0
Contributions Received via Bequest	0	0	0	0	0	0	0
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	0
Gain/Loss on Sale of Property	0	0	0	0	0	0	0
Oil, Gas & Land Royalties	0	0	0	0	0	0	0
Interest & Dividend Income	0	0	38,176	6,038	0	44,214	42,250
Administrative Fees	562	0	0	0	0	562	0
Fees from Special Projects	4,605	0	0	0	0	4,605	18,922
Workshop and Contract Service Income	16,264	0	0	0	0	16,264	850
Misc Income/Returned Grants	(452)	1,527	0	66	0	1,142	11,941
<b>Total Support and Revenue</b>	<b>21,328</b>	<b>460,859</b>	<b>92,467</b>	<b>246,559</b>	<b>0</b>	<b>821,213</b>	<b>1,411,853</b>
<b>EXPENSES:</b>							
<b>Operating Expenses and Distributions:</b>							
Salaries & Benefits	195,792	7,089	0	0	0	202,882	186,503
Administrative Costs	49,081	6,191	0	9,306	0	64,578	64,138
Occupancy Costs	15,345	0	0	0	0	15,345	13,274
Development Expenses	6,064	701	0	0	0	6,766	6,261
Board & Committee Expenses	594	0	0	0	0	594	1,777
<b>Total Operating Expenses</b>	<b>266,877</b>	<b>13,982</b>	<b>0</b>	<b>9,306</b>	<b>0</b>	<b>290,164</b>	<b>271,952</b>

COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
STATEMENT OF ACTIVITIES  
CONSOLIDATED - ALL FUNDS  
For the One Month Ended January 31, 2015 and January 31, 2014

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2015</u>	<u>TOTAL January 31, 2014</u>
<b>Grants and Grant Related Expenses:</b>							
Grants	0	0	27,250	122,750	0	150,000	1,064,628
Interfund Grants	0	0	0	9,000	0	9,000	65,473
Pledge Payments Paid	0	0	0	0	459,332	459,332	534,333
Bequests Payments/Transfers	0	0	0	0	0	0	0
Other Expenses	0	0	0	325	0	325	3,750
Other Payments/Transfers	0	0	(35,657)	35,657	0	0	0
Grant Related Expenses	0	0	0	0	0	0	0
Administrative Fees	0	0	0	0	562	562	0
Fees to Managers	0	0	10,349	1,873	0	12,223	8,417
<b>Total Grants and Grant Related Expenses</b>	<b>0</b>	<b>0</b>	<b>1,942</b>	<b>169,606</b>	<b>459,894</b>	<b>631,441</b>	<b>1,676,600</b>
 <b>Total Expenses and Grants</b>	 <b>266,877</b>	 <b>13,982</b>	 <b>1,942</b>	 <b>178,912</b>	 <b>459,894</b>	 <b>921,606</b>	 <b>1,948,552</b>
 <b>Excess of Revenues (Expenses)</b>							
Before Gains on Investments & Transfers	(245,548)	446,878	90,525	67,647	(459,894)	(100,392)	(536,699)
 <b>GAINS(LOSS) ON INVESTMENTS:</b>							
Realized-Gain (Loss)	0	0	0	(48)	0	(48)	(2,851)
Unrealized-Gain(Loss)	0	0	(323,044)	(58,477)	0	(381,521)	(2,319,809)
<b>Total Gain/(Loss) on Investments</b>	<b>0</b>	<b>0</b>	<b>(323,044)</b>	<b>(58,525)</b>	<b>0</b>	<b>(381,569)</b>	<b>(2,322,660)</b>
 <b>Change in Net Assets</b>	 <b>(245,548)</b>	 <b>446,878</b>	 <b>(232,519)</b>	 <b>9,122</b>	 <b>(459,894)</b>	 <b>(481,961)</b>	 <b>(2,859,360)</b>
 <b>Net Assets Beginning of Year</b>	 <b>2,274,755</b>	 <b>126,974</b>	 <b>120,031,660</b>	 <b>17,367,912</b>	 <b>9,908,827</b>	 <b>149,710,128</b>	 <b>145,089,304</b>
 <b>Net Assets, End of Period</b>	 <b>2,029,207</b>	 <b>573,851</b>	 <b>119,799,141</b>	 <b>17,377,034</b>	 <b>9,448,934</b>	 <b>149,228,168</b>	 <b>142,229,944</b>



**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**Combined Operating Fund Budget vs. Actual**

**For the One Month Ended January 31, 2015 and January 31, 2014**

	Year-To-Date			YTD Actual 1/31/14
	Actual	Budget	Variance	
<b>REVENUE</b>				
Contributions - Foundations	0	0	0	0
Contributions - Indiv/Corp	350	4,425	(4,075)	432
Contributions - Interfund	0	0	0	0
Contributions - New Pledges	0	0	0	0
Pledge Payments Received	0	0	0	0
Bequests Received	0	0	0	0
Admin & Special Project Fees	5,166	4,855	311	18,922
Workshops/Contracts	16,264	10,000	6,264	850
Miscellaneous Income	(452)	1,575	(2,027)	11,941
Interest and Dividends	0	417	(417)	170
Realized Gains/(Losses)	0	0	0	0
<b>Total Revenue</b>	<b>21,329</b>	<b>21,272</b>	<b>56</b>	<b>32,314</b>
<b>EXPENSE</b>				
<b>Personnel</b>				
Salaries and Wages	153,873	154,573	(700)	138,959
Payroll Taxes	18,897	11,643	7,254	17,018
Insurance and Other Benefits	23,022	26,311	(3,289)	21,723
<b>Sub-total</b>	<b>195,792</b>	<b>192,527</b>	<b>3,265</b>	<b>177,701</b>
<b>Administrative</b>				
Supplies	1,697	1,850	(153)	1,714
Equip / Computer Maintenance	5,052	5,242	(190)	3,711
Bank Charges	652	708	(56)	1,224
Printing	0	0	0	0
Postage / Freight	1,054	558	496	268
Dues/Subscriptions	19,914	18,911	1,003	17,908
Services (legal, acct, consult)	7,275	8,656	(1,381)	4,752
D&O Insurance	4,010	4,000	10	0
Telecommunications	1,363	1,622	(259)	1,807
Conferences & Training	400	175	225	0
Miscellaneous	0	0	0	0
Depreciation	7,665	7,665	0	7,040
<b>Sub-total</b>	<b>49,082</b>	<b>49,387</b>	<b>(305)</b>	<b>38,425</b>
<b>Facilities</b>				
Property / Liability Insurance	0	0	0	0
Maintenance / Repairs	2,199	2,200	(1)	873
Janitorial	2,116	2,150	(34)	1,398
Rent	3,629	3,992	(363)	3,629
Mortgage, Interest & Property Taxes	4,823	4,823	0	4,946
Utilities	2,578	2,792	(214)	2,429
Moving Expense	0	0	0	0
<b>Sub-total</b>	<b>15,345</b>	<b>15,957</b>	<b>(612)</b>	<b>13,274</b>
<b>Development, Program &amp; Staff</b>				
Donor Development	1,711	1,720	(9)	2,469
Advertising & Promotion	21	4,275	(4,254)	2,349
Mileage, Meals & Meetings	302	2,978	(2,676)	223
Workshops	1,510	3,138	(1,628)	303
Annual Meetings	0	0	0	0
Annual Report	0	0	0	0
Staff Recognition Expenses	2,520	2,250	270	514
Board & Committee Expenses	594	1,597	(1,003)	1,777
<b>Sub-total</b>	<b>6,658</b>	<b>15,958</b>	<b>(9,300)</b>	<b>7,634</b>
<b>Total Expenses</b>	<b>266,877</b>	<b>273,829</b>	<b>(6,952)</b>	<b>237,034</b>
<b>Net Income / (Loss)</b>	<b>(245,548)</b>	<b>(252,558)</b>	<b>7,008</b>	<b>(204,720)</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**Operating Cash on Hand and Reserves - January 2015**  
**With Projections through April 2015**

**Operating Cash on Hand:**

Cash & Cash Equivalents	1,775,887
Less: Liabilities, excluding future period loan payments	256,908
<b>Total Cash Available</b>	<u>1,518,978</u>

Add: Accounts Receivable	
Prepaid Expenses	3,445
<b>Total Accounts Receivable and Prepaid Expenses</b>	<u>3,445</u>

**Total Cash Expendable** **1,522,423**

**Restrictions on cash available**

Less: Building Reserve	(125,000)
Less: Operating Reserve	(250,000)
<b>Total Restricted Cash</b>	<u>(375,000)</u>

**Unrestricted cash available** **1,147,423**

<i>Estimated revenue-Next Quarter</i>	<i>652,809</i>
<i>Estimated spending-Next Quarter</i>	<i>(697,392)</i>

**Estimated unrestricted cash remaining** **1,102,840**

**BUDGET**

**Notes:**

	<u><b>2015</b></u>
Annual Expenses excluding depreciation	2,556,855
Capital Expenses-Depreciation	91,975
<b>Total Cash needs</b>	<u>2,648,830</u>

(1) One month reserve	220,736
(2) Six-month reserve	1,324,415
(3) Number of months of expendable cash on hand	<b>5.0</b>



COMMUNITY FOUNDATION FOR MONTEREY COUNTY														
Activity for the Month of: January 2015														
Market	At Last	Number of	Investment	Beginning	Beginning	Net		Interest &	Realized	Unrealized	Ending	Ending	Actual	Board
Trade Date	Shares	Code	Account	Book	Market	Additions	Transfers	Dividends	Gain(Loss)	Gain(Loss)	Book	Market	%	Policy
<b>CASH ACCOUNTS:</b>														
0.00	0.00	SBBT	Santa Barbara Bank & Trust	40,061	40,061	0	0	0	0	0	40,061	40,061		
1.00	515,262.88	MS	Rabobank Endowment	530,779	530,779	(15,517)	0	0	0	0	515,263	515,263		
1.00	0	SWVXX	Schwab-MM/SWVXX	1,596,468	1,596,468	106,080	0	0	0	50	1,702,597	1,702,597		
1.00	0.00	SWUXX	Schwab Treasury-Cash	5,517,427	5,517,427	115,000	39,384	6	0	0	5,671,817	5,671,817		
1.00	0.00	VGPRIME	Vanguard MM	0	0	0	0	0	0	0	0	0		
			<b>TOTAL CASH</b>	<b>7,684,735</b>	<b>7,684,735</b>	<b>205,563</b>	<b>39,384</b>	<b>6</b>	<b>0</b>	<b>50</b>	<b>7,929,739</b>	<b>7,929,739</b>	<b>5.5%</b>	<b>2.2%</b>
<b>BOND ACCOUNTS:</b>														
13.96	931,087.00	DODIX	Dodge & Cox Income	12,541,239	12,830,379	0	0	0	0	167,596	12,541,239	12,997,974	9.0%	6.8%
11.96	1,332,119.79	WOBSZ	JP Morgan Core Bond	15,625,785	15,652,407	0	(27,975)	27,975	0	279,745	15,625,785	15,932,153	11.0%	109.9%
26.68	213,597.69	VAIPX	Vanguard Inflation	6,114,852	5,525,772	0	0	0	0	173,014	6,114,852	5,698,786	3.9%	4.9%
10.73	675,576.79	VFSUX	Vanguard Short Term	7,263,513	7,201,649	0	(11,410)	11,410	0	47,290	7,263,513	7,248,939	5.0%	5.6%
			<b>TOTAL BONDS</b>	<b>41,545,389</b>	<b>41,210,207</b>	<b>0</b>	<b>(39,384)</b>	<b>39,384</b>	<b>0</b>	<b>667,645</b>	<b>41,545,389</b>	<b>41,877,852</b>	<b>28.9%</b>	<b>127.2%</b>
			<b>TOTAL FIXED INC.</b>	<b>49,230,125</b>	<b>48,894,942</b>	<b>205,563</b>	<b>0</b>	<b>39,390</b>	<b>0</b>	<b>667,695</b>	<b>49,475,128</b>	<b>49,807,591</b>	<b>34.4%</b>	<b>129.4%</b>
<b>ALTERNATIVE INVESTMENTS</b>														
11.67	793,001.67	PAAIX	PIMCO All Asset Fund	9,918,479	9,198,819	0	0	0	0	55,510	9,918,479	9,254,330	6.4%	7.0%
35.35	117,650.66	DFREX	DFA Real Estate	3,255,839	3,890,707	0	0	0	0	268,244	3,255,839	4,158,951	2.9%	2.0%
1,000.00	7,123.00	TAPCB	TAP CommodityBuilders	7,123,000	6,332,504	(3,806)	0	0	0	(491,338)	7,123,000	5,837,360	4.0%	4.7%
122.58	33,395.61	VGSLX	Vanguard REIT Index	3,255,839	3,834,818	0	0	0	0	258,816	3,255,839	4,093,634	2.8%	3.0%
			<b>TOTAL ALTERNATIVE</b>	<b>23,553,156</b>	<b>23,256,850</b>	<b>(3,806)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>91,232</b>	<b>23,553,156</b>	<b>23,344,275</b>	<b>16.1%</b>	<b>16.7%</b>
<b>SMALL CAP:</b>														
109.97	39,833.00	IJR	iShares-S&P 600 Index	1,440,472	4,543,352	0	0	0	0	(162,917)	1,440,472	4,380,435	3.0%	3.1%
			<b>TOTAL SMALL CAP</b>	<b>1,440,472</b>	<b>4,543,352</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(162,917)</b>	<b>1,440,472</b>	<b>4,380,435</b>	<b>3.0%</b>	<b>3.1%</b>
<b>MID CAP:</b>														
143.17	20,678.00	IJH	iShares-S&P 400 Index	96,787	2,994,174	0	0	0	0	(33,705)	96,787	2,960,469	2.0%	3.1%
			<b>TOTAL MID CAP</b>	<b>96,787</b>	<b>2,994,174</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(33,705)</b>	<b>96,787</b>	<b>2,960,469</b>	<b>2.0%</b>	<b>3.1%</b>
<b>LARGE CAP:</b>														
25.54	95,253.73	DFEVX	DFA Emerging Markets	2,888,008	2,452,783	0	0	0	0	(20,003)	2,888,008	2,432,780	1.7%	2.0%
171.06	32,591.51	DODGX	Dodge & Cox Stock Fund	3,309,054	5,897,107	0	0	0	0	(322,004)	3,309,054	5,575,103	3.9%	3.8%
100.28	43,010.00	IWD	iShares Russell 1000 Value	2,822,186	4,490,244	0	0	0	0	(177,201)	2,822,186	4,313,043	3.0%	3.2%
27.34	362,105.06	TRLGX	T Rowe Price	6,136,444	9,950,647	0	0	0	0	(50,695)	6,136,444	9,899,952	6.8%	7.0%
183.01	72,459.66	VINIX	Vanguard Index 500	8,069,914	13,670,965	0	0	0	0	(410,122)	8,069,914	13,260,843	9.2%	11.0%
			<b>TOTAL LARGE CAP</b>	<b>23,225,606</b>	<b>36,461,746</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(980,025)</b>	<b>23,225,606</b>	<b>35,481,721</b>	<b>24.5%</b>	<b>27.0%</b>
<b>INTERNATIONAL:</b>														
47.51	143,959.45	AEPFX	EuroPacific	5,602,788	6,768,973	0	0	0	0	70,540	5,602,788	6,839,513	4.7%	5.0%
16.84	214,112.376	DFISX	DFA Int'l Small Co. Portfolio	4,215,683	3,635,628	0	0	0	0	(29,976)	4,215,683	3,605,652	2.5%	2.0%
41.77	157,312.83	DODFX	Dodge & Cox International	4,939,948	6,624,443	0	0	0	0	(53,486)	4,939,948	6,570,957	4.5%	5.2%
12.28	539,994.58	VTMGX	Vanguard Developed Mkts	6,050,040	6,571,734	0	0	0	0	59,399	6,050,040	6,631,133	4.6%	3.9%
39.94	128,476.00	VWO	Vanguard MSCI Emerging	5,307,499	5,141,610	0	0	0	0	(10,278)	5,307,499	5,131,331	3.5%	4.7%
			<b>TOTAL INT'L</b>	<b>26,115,958</b>	<b>28,742,388</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36,199</b>	<b>26,115,958</b>	<b>28,778,588</b>	<b>19.9%</b>	<b>20.8%</b>
			<b>TOTAL EQUITIES</b>	<b>74,431,979</b>	<b>95,998,510</b>	<b>(3,806)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,049,216)</b>	<b>74,431,979</b>	<b>94,945,488</b>	<b>49.5%</b>	<b>53.9%</b>
			<b>GRAND TOTALS</b>	<b>123,662,103</b>	<b>144,893,453</b>	<b>201,757</b>	<b>0</b>	<b>39,390</b>	<b>0</b>	<b>(381,521)</b>	<b>123,907,106</b>	<b>144,753,079</b>	<b>100.0%</b>	<b>200.0%</b>

## Community Foundation for Monterey - Preliminary Performance

Fund	Ticker	Amount	January Performance
Vanguard Institutional Index	VINIX	\$ 13,260,843	-3.00%
T. Rowe Price Instl Large Cap Growth	TRLGX	\$ 9,899,952	-0.51%
Dodge & Cox Stock	DODGX	\$ 5,575,103	-5.46%
iShares Russell 1000 Value Index	IWD	\$ 4,313,043	-4.00%
iShares Core S&P Mid-Cap ETF	IJH	\$ 2,960,469	-1.12%
iShares Core S&P Small-Cap ETF	IJR	\$ 4,380,435	-3.47%
Dodge & Cox International Stock	DODFX	\$ 6,570,957	-0.81%
American Funds EuroPacific Gr F-2	AEPFX	\$ 6,839,513	1.04%
Vanguard Developed Markets Index	VTMGX	\$ 6,631,133	0.90%
DFA International Small Cap Core	DFISX	\$ 3,605,652	-0.82%
DFA Emerging Markets Value	DFEVX	\$ 2,432,780	-0.82%
Vanguard FTSE Emerging Markets ETF	VWO	\$ 5,131,331	0.68%
Dodge & Cox Income	DODIX	\$ 12,997,974	1.31%
JP Morgan Core Bond Sel	WOBSZ	\$ 15,932,153	1.97%
Vanguard Short-Term Investment-Grade	VFSUX	\$ 7,248,939	0.82%
Vanguard Inflation-Protected Secs	VAIPX	\$ 5,698,786	3.09%
Vanguard REIT Index	VGSLX	\$ 4,093,634	6.75%
DFA Real Estate Securities I	DFREX	\$ 4,158,951	6.89%
Gresham Tap CommodityBuilder*		\$ 5,837,360	-3.34%
PIMCO All Asset Instl	PAAIX	\$ 9,254,330	0.60%
Schwab Value Advantage	SWAXX	\$ 1,500,000	0.00%
Union Bank		\$ 40,061	0.00%
Rabobank Endowment		\$ 515,263	0.00%
Schwab-MM/SWVXX		\$ 1,702,597	0.00%
Schwab Treasury-Cash		\$ 4,171,817	0.00%
<b>Total</b>		<b>\$ 144,753,079</b>	<b>0.07%</b>

\*Note: January return for Gresham is that of the index.



**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GRANTS PAYABLE - January 2015**

NAME	FUND	AMOUNT	DUE
California Breast Cancer Research Program	Anita Tarr Turk Fund for Breast Cancer Research	40,500	1/15/2015
Sol Treasures	The Brown Family Fund	3,000	12/19/2014
University of California, Berkeley - Miguel Angel Zendejas	Charles Joseph Watts Scholarship Fund	1,500	7/2/2014
Alisal Center for the Fine Arts	Community Leadership Project #2	9,850	7/11/2015
Alisal Center for the Fine Arts	Community Leadership Project #2	20,000	1/15/2016
Big Sur Health Center	Community Leadership Project #2	10,168	7/11/2015
Big Sur Health Center	Community Leadership Project #2	20,000	1/15/2016
Community Foundation San Benito County	Community Leadership Project #2	59,000	1/15/2016
Community Foundation Santa Cruz County	Community Leadership Project #2	166,575	5/1/2015
Community of Caring, Monterey Peninsula	Community Leadership Project #2	15,000	7/11/2015
Community of Caring, Monterey Peninsula	Community Leadership Project #2	20,000	1/15/2016
Loaves, Fishes & Computers, Inc.	Community Leadership Project #2	16,360	7/11/2015
Loaves, Fishes & Computers, Inc.	Community Leadership Project #2	20,000	1/15/2016
Sol Treasures	Community Leadership Project #2	7,000	7/11/2015
Sol Treasures	Community Leadership Project #2	20,000	1/15/2016
Village Project, Inc.	Community Leadership Project #2	10,380	3/7/2015
Village Project, Inc.	Community Leadership Project #2	20,000	10/31/2014
Sol Treasures	Gumm Fund for the Performing Arts	9,859	12/19/2014
San Francisco State University - Sofie Sarlat	Hausdorf Family Scholarship Fund	8,000	2/28/2015
2013 MC Gives campaign for Rancho Cielo	Henning Family Fund	10,000	11/15/2015
2014 MC Gives campaign for Rancho Cielo	Henning Family Fund	10,000	3/7/2014
Pass the Word Ministry	Homeless Non-Endowed	10,500	2/28/2015
Monterey Peninsula District Council dba St Vincent de Paul	Homeless Non-Endowed	21,000	12/19/2014
Samuel Merritt University - Min Kang	James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	2,000	2/28/2015
Brigham Young University - Mitchell Barr	Kier Memorial Scholarship Fund	600	10/31/2016
University of Southern California - Alejandro Resendez	Kristopher Pallastrini Fund	1,000	10/31/2014
First Night Monterey	Lauralie and J. Irvine Fund	10,114	12/19/2014
Monterey County Symphony Association	Lauralie and J. Irvine Fund	20,000	12/19/2014



California State University, Sacramento - Jennifer Casas	Margaret and Seba Bronson Scholarship Fund	15,000	10/31/2015
California State University, Sacramento - Jennifer Casas	Margaret and Seba Bronson Scholarship Fund	15,000	10/31/2016
San Jose State University - Michaela Vaughan	Margaret and Seba Bronson Scholarship Fund	8,000	10/31/2015
San Jose State University- Mirna Munoz	Margaret and Seba Bronson Scholarship Fund	15,000	12/31/2015
San Jose State University- Mirna Munoz	Margaret and Seba Bronson Scholarship Fund	15,000	10/31/2017
San Jose State University- Mirna Munoz	Margaret and Seba Bronson Scholarship Fund	15,000	2/28/2015
Agriculture and Land-Based Training Association (ALBA)	Non-Point Source Projects Fund	7,478	10/31/2014
Coalition for Urban Rural Environmental Stewardship	Non-Point Source Projects Fund	20,650	7/1/2015
Coalition for Urban Rural Environmental Stewardship	Non-Point Source Projects Fund	8,850	7/1/2016
The Environmental Justice Coalition for Water	Non-Point Source Projects Fund	20,650	7/1/2015
The Environmental Justice Coalition for Water	Non-Point Source Projects Fund	8,850	7/1/2016
First Night Monterey	Patricia J. Boles Fund	4,886	12/19/2014
First Night Monterey	Robert and Virginia Stanton Endowment Fund	25,000	11/14/2014
United Way Monterey County	Rudolph E. Futer Restricted Purpose Fund	25,000	8/7/2015
Sol Treasures	Ruth L. and Wilbur K. Amonette Fund	2,141	12/19/2014
Central Coast Hospice Foundation	Stephen and Madeleine Conran Fund	15,000	10/31/2014
Central Coast Interfaith Sponsors	Stephen and Madeleine Conran Fund	10,000	1/30/2015
California State University, Chico - Robert J. Valencia	The Harles R. Sarment College Endowment	5,000	10/31/2013
California State University, Sacto - Veronica Palomino	The Harles R. Sarment College Endowment	5,000	10/31/2013
Sonoma State University - Kimberly Huynh	The Harles R. Sarment College Endowment	5,000	2/28/2015
University of California, Davis - Jazmin Guido	The Harles R. Sarment College Endowment	5,000	10/31/2013
University of California, Merced - Maria Zamudio	The Harles R. Sarment College Endowment	5,000	10/31/2014
UCLA - Luis Gerardo Hernandez	The Harles R. Sarment College Endowment	5,000	2/28/2015
University of California, Berkeley - Mellisa Mendoza	The Harles R. Sarment College Endowment	5,000	2/28/2015
University of California, Berkeley - Katie Rice	The Larry Horan-Jim Langley Cal Alumni Memorial Scholarship Fund	2,500	10/31/2014
Action Council	Women's Endowment Fund	75,000	12/18/2015
Action Council	Women's Endowment Fund	75,000	12/19/2016
		<b>981,411</b>	

# COMMUNITY FOUNDATION FOR MONTEREY COUNTY

## GIFTS - January 2015

Donor	Gift Date	Gift Amount	Fund
Delta Lambda Chapter - DKGDLG Delta	1/5/2015	50	The Fund for Homeless Women
Mr. & Mrs. Niels J. and Janet Reimers	1/5/2015	25	The Fund for Homeless Women Non-Endowed Fund
Monterey Peninsula Dickens Fellowship	1/5/2015	200	The Fund for Homeless Women Non-Endowed Fund
Prof. Samuel E. Buttrey and Ms. Elinda Hardy	1/5/2015	250	Monterey Public Library Fund
Mr. Ralph Widmar and Ms. Esther Rodriguez	1/5/2015	100	Monterey Public Library Fund
Mr. Matt Carlyle and Ms. Lisa Koenig	1/5/2015	130	Monterey Public Library Fund
Mr. & Mrs. Merritt and Stephanie Bruce	1/5/2015	100	Operating Fund
Mr. & Mrs. Lloyd W. and Carol Lowrey, Jr.	1/5/2015	100	Operating Fund
Augustina, Inc.	1/5/2015	320	Women's Fund Endowment
Mr. & Mrs. Robert and Diane Creasey	1/6/2015	200	The MPUSD Arts Fund
Ms. Erin Clark	1/6/2015	50	Women's Fund Endowment
Ms. Krista Hanni	1/7/2015	20	Women's Fund Endowment
Ms. Marilouise E. Jackson	1/9/2015	100	Big Sur Health Center Stewardship Fund
Catholic Daughters of the Americas Court St. Angela	1/9/2015	600	The Fund for Homeless Women
Mr. John Day	1/9/2015	10	The Fund for Homeless Women Non-Endowed Fund
Mr. David A. Smith and Ms. Susan Manchester	1/9/2015	100	The Fund for Homeless Women Non-Endowed Fund
Mr. & Mrs. Spencer and Lila Critchley	1/9/2015	110	Operating Fund
Hawthorne Gallery	1/13/2015	500	Big Sur Health Center Stewardship Fund
Jewish Communal Fund	1/13/2015	350	The Nancy Wheelis Dodd Fund
Anonymous	1/13/2015	25,000	RSH Fund
United Way Monterey County	1/13/2015	11,916	United Way Monterey County Stewardship Fund
Mr. & Mrs. William and Nancy Doolittle	1/14/2015	55,793	Doolittle Fund
Mr. & Mrs. Walter M. and Janet C. Shaw	1/15/2015	25	Carmel High School Class of 1952 Fund
Mrs. Nancy G. Hutchinson	1/15/2015	100	General Endowment Fund of the Community Foundation
Rev. Richard Leslie	1/15/2015	500	The Fund for Homeless Women Non-Endowed Fund
Ms. Marion Gamble and Mr. John Smitherman	1/15/2015	50	The Fund for Homeless Women Non-Endowed Fund
Carmel Realty Company	1/15/2015	250	Women's Fund Endowment

# COMMUNITY FOUNDATION FOR MONTEREY COUNTY

## GIFTS - January 2015

Mr. & Mrs. William and Nancy Doolittle	1/16/2015	50,386	Doolittle Fund
Ms. Wendy M. Yen	1/16/2015	500	The Fund for Homeless Women Non-Endowed Fund
Ms. Zayne Miller	1/18/2015	25	The Fund for Homeless Women Non-Endowed Fund
Unitarian Universalist Church	1/20/2015	66	The Fund for Homeless Women Non-Endowed Fund
Mr. & Mrs. Maurice G. and Claudia Coury	1/20/2015	30	The Fund for Homeless Women Non-Endowed Fund
Mr. & Mrs. Mylo and Charlene Lowery	1/20/2015	250	The Fund for Homeless Women Non-Endowed Fund
Intrepid Philanthropy Foundation	1/20/2015	10,700	Pass Thru Fund
Mr. & Mrs. Peter and Anne Thorp	1/20/2015	16,220	Peter and Anne Thorp Fund
Ms. Lynn Storey	1/20/2015	1,500	Women's Fund Endowment
El Sur Ranch	1/21/2015	20,000	Del Monte Forest Conservancy
Estate of Mrs. Robert Stanton	1/21/2015	231	General Endowment Fund of the Community Foundation
Estate of Mrs. Robert Stanton	1/21/2015	414	General Endowment Fund of the Community Foundation
Ms. Marcia Bowhay, Ms. Kate Gladney & Kathleen Randazzo	1/22/2015	50	The MPUSD Arts Fund
Network for Good	1/23/2015	201	Lori and Lou Flagg Memorial Youth Fund
Bride Family Foundation	1/23/2015	250	The Fund for Homeless Women Non-Endowed Fund
Ms. Helen D. Holmlund	1/23/2015	500	The Fund for Homeless Women Non-Endowed Fund
The Tomash Family Foundation	1/23/2015	10,000	The MPUSD Arts Fund
Mr. & Mrs. William M. and Anita Kalpan	1/27/2015	100	The Fund for Homeless Women Non-Endowed Fund
Fredericksen Family Trust	1/29/2015	20,000	Amy Anderson and George Somero Fund
Schwab Charitable - Young	1/29/2015	25,000	The Fund for Homeless Women Non-Endowed Fund
Mr. and Mrs. Rahn Becker	1/29/2015	50	The Fund for Homeless Women Non-Endowed Fund
Ms. Barbara J. Baldock and Mr. Phillip N. Butler	1/29/2015	100	The Fund for Homeless Women Non-Endowed Fund
Ms. Judith S. Diffenbaugh	1/29/2015	5,000	The MPUSD Arts Fund
Ms. Phyllis J. Burkey	1/29/2015	40	Operating Fund
The Peggy and Jack Baskin Foundation	1/29/2015	25,000	Women's Fund Endowment
Estate of Mary Jane Drummond	1/30/2015	1,200	Mary Jane Drummond Fund
Mr. & Mrs. Steven D. and Jean Kesselring	1/30/2015	2,000	Monterey Public Library Fund

**286,762**



**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GIFTS - January 2015**

**Interfund Gifts**

Community Foundation for Monterey County	1/20/2015	2,500	Southern Monterey County Foundation
Community Foundation for Monterey County	1/20/2015	2,500	Southern Monterey County Foundation - Nonendowed
Community Foundation for Monterey County	1/20/2015	4,000	Women's Fund Endowment
		<u>9,000</u>	

<b>Total Gifts</b>	<u><u>295,762</u></u>
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**Accounts Receivable**

	<b>Date</b>	<b>Amount</b>	<b>Fund</b>
The David and Lucile Packard Foundation	1/16/2015	459,332	Community Leadership Project #2
<b>Total Receivables</b>		<u><u>459,332</u></u>	

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GRANTS - January 2015**

<b>Grantee</b>	<b>Program Name</b>	<b>Granted</b>	<b>Date</b>	<b>Fund</b>
Community Partnership for Youth	general operating support	2,500	1/7/2015	Farrell/Allen Carmel Rotary Fund
Josephine Kernes Memorial Pool	general operating support	500	1/7/2015	Farrell/Allen Carmel Rotary Fund
Natividad Medical Foundation	general operating support	2,000	1/7/2015	Farrell/Allen Carmel Rotary Fund
Ariel Theatrical, Inc.	general operating support	1,000	1/7/2015	Farrell/Allen Carmel Rotary Fund
Carmel Foundation	general operating support	3,500	1/7/2015	Farrell/Allen Carmel Rotary Fund
Carmel High School Athletic Boosters	general operating support	3,750	1/7/2015	Farrell/Allen Carmel Rotary Fund
Rotacare International	general operating support	3,500	1/7/2015	Farrell/Allen Carmel Rotary Fund
Mr. Austin C. Eaton	2014 Outstanding Philanthropic Youth Award	1,000	1/23/2015	General Endowment - Opportunity Fund
CHISPA	the Salinas Youth Initiative - Acosta Plaza Recreation Area	96,000	1/23/2015	The David and Lucile Packard Foundation Fund
Historic Garden League	the Historic Publication Artists' Honeymoon, with Marcia DeVoe to be acknowledged as a donor in the publication	3,000	1/23/2015	Marcia F. DeVoe Fund
Carmel High Sober Grad	support of the Carmel High School Sober Grad Night	7,500	1/23/2015	Marcia F. DeVoe Fund
La Gloria School	the purchase of items for the literacy program within the school	9,000	1/23/2015	Howard and Karin Evans Fund
Society For The Prevention Of Cruelty To Animals Of Monterey County	general operating support	5,000	1/23/2015	The Landreth Family Fund
Carmel-By-The Sea Public Library Foundation	the Electronic Book Program	5,000	1/23/2015	The Landreth Family Fund
Monterey Museum of Art	general operating support	5,000	1/23/2015	The Landreth Family Fund
Friends of the Pacific Grove Library	general operating support	500	1/23/2015	Reese Family Fund
Monterey Peninsula Audubon Society	support of the Laguna Grande improvement project	750	1/23/2015	Reese Family Fund
Museum Foundation of Pacific Grove, Inc.	general support of Museum activities	500	1/23/2015	Reese Family Fund
<b>Total Grants</b>		<b>150,000</b>		
<b>Interfund Grants</b>				
<b>Grantee</b>	<b>Program Name</b>	<b>Granted</b>	<b>Date</b>	<b>Fund</b>
Community Foundation for Monterey County	BROWN to SMCF for Founding Family	2,500	1/23/2015	The Brown Family Fund
Community Foundation for Monterey County	BROWN to SMCF for Founding Family	2,500	1/23/2015	The Brown Family Fund
Community Foundation for Monterey County	AAGS to WOMN1	4,000	1/23/2015	Amy Anderson and George Somero Fund
<b>Total Interfund Grants</b>		<b>9,000</b>		
<b>Total Grants</b>		<b>159,000</b>		