

Total Fund
Executive Summary - Preliminary (Net of Fees)

Community Foundation for Monterey - Long-Term Fund
Period Ending: January 31, 2023

	Market Value	% of Portfolio	1 Mo	1 Yr	3 Yrs	5 Yrs	10 Yrs
Total Fund	274,493,146	100.0	5.9	-6.8	4.7	4.1	5.8
<i>Policy Index</i>			5.3	-5.9	4.7	4.4	5.9
<i>60% MSCI World (Net)/40% Blmbg. Global Aggregate</i>			5.6	-8.9	3.2	3.6	5.5
Domestic Equity	90,787,265	33.1	7.1	-8.5	9.5	8.7	12.5
Vanguard Institutional Index I	36,494,495	13.3	6.3	-8.2	9.9	9.5	12.6
<i>S&P 500 Index</i>			6.3	-8.2	9.9	9.5	12.7
T. Rowe Price Large-Cap Growth Fund - I Class	19,276,774	7.0	8.2	-21.6	5.6	8.0	14.2
<i>Russell 1000 Growth Index</i>			8.3	-16.0	9.9	11.2	14.5
Dodge & Cox Stock	11,576,268	4.2	6.6	-2.3	13.0	8.9	12.5
<i>Russell 1000 Value Index</i>			5.2	-0.4	8.5	6.9	10.2
iShares Russell 1000 Value Index ETF	8,208,964	3.0	5.1	0.0	8.6	6.9	10.0
<i>Russell 1000 Value Index</i>			5.2	-0.4	8.5	6.9	10.2
iShares S&P Midcap 400 Index Fund ETF	6,345,603	2.3	9.3	2.4	11.4	7.9	10.9
<i>S&P MidCap 400 Index</i>			9.2	2.3	11.4	8.0	11.0
iShares S&P Small Cap 600 Index ETF	8,885,161	3.2	9.5	-1.1	10.4	7.2	11.1
<i>S&P SmallCap 600 Index</i>			9.5	-0.9	10.5	7.3	11.2
International Equity	72,461,581	26.4	8.6	-6.3	5.1	1.5	4.7
Dodge & Cox International Stock	18,753,837	6.8	8.5	-1.8	6.5	1.7	5.2
<i>MSCI AC World ex USA Index</i>			8.1	-5.2	4.1	1.8	4.7
<i>MSCI AC World ex USA Value</i>			7.8	-1.7	4.8	0.9	3.6
American Funds Europacific Growth F2	15,207,935	5.5	9.1	-9.1	3.7	2.0	5.7
<i>MSCI AC World ex USA Index</i>			8.1	-5.2	4.1	1.8	4.7
<i>MSCI AC World ex USA Growth</i>			8.5	-8.9	3.0	2.4	5.5
Vanguard Developed Market Index Adm	16,305,105	5.9	8.7	-4.2	5.1	2.4	5.3
<i>Spliced Vanguard Developed Markets Index</i>			8.2	-4.1	4.5	2.0	5.1
DFA International Small Company I	8,053,102	2.9	8.3	-5.6	5.2	1.3	6.5
<i>MSCI World ex U.S. Small Cap Index (Net)</i>			7.7	-8.2	3.3	1.0	6.1
Vanguard FTSE Emerging Markets ETF	14,141,602	5.2	8.3	-11.5	3.2	-0.3	2.3
<i>Vanguard Spliced Emerging Markets Index (Net)</i>			7.0	-10.9	2.6	-0.4	2.3

The Policy Index consists of the following: 27% S&P 500, 2% S&P Mid Cap 400, 3% S&P Small Cap 600, 17% MSCI ACWI Ex US, 3% MSCI World Ex US Small Cap, 6% MSCI Emerging Markets Free, 20% Bloomberg US Aggregate, 3% Bloomberg US 1-5 Yr Credit, 4% Bloomberg US TIPS, 3% Wilshire US REIT, 8% NCREIF ODCE Net, 2% Annualized Return, 2% 90-Day Treasury Bills. Schwab cash values reflect transactions in transit as provided by CFMC. CA Farmlink and Opportunity Fund funded 1/31/2019. Gresham TAP liquidated 5/29/2020. DFA Emerging Markets liquidated 5/14/2020. United Way of Monterey County funded 6/27/2022. Mission Economic Development Agency funded 7/13/22. ASB market value as of 12/31/2022. All data is preliminary.

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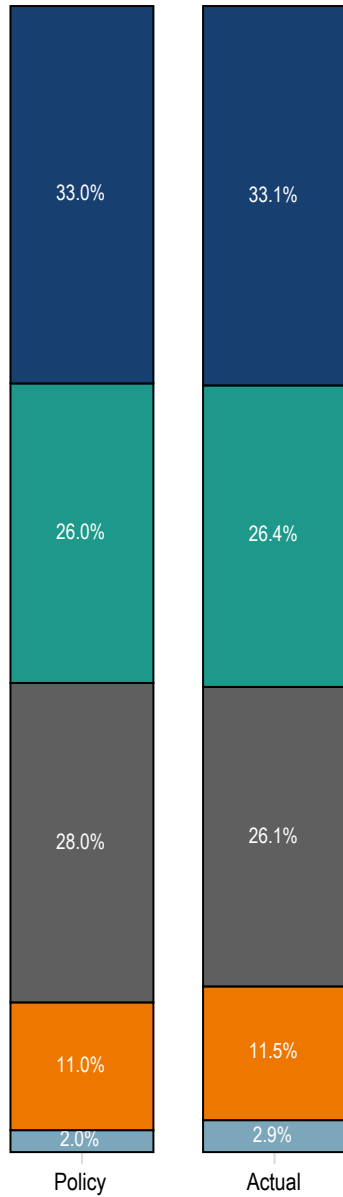
Community Foundation for Monterey - Long-Term Fund
Period Ending: January 31, 2023

	Market Value	% of Portfolio	1 Mo	1 Yr	3 Yrs	5 Yrs	10 Yrs
Domestic Fixed Income	71,762,363	26.1	3.1	-6.5	-0.7	1.7	1.8
Dodge & Cox Income	24,600,680	9.0	3.7	-5.8	-0.4	1.9	2.5
<i>Blmbg. U.S. Aggregate Index</i>			3.1	-8.4	-2.3	0.9	1.4
JP Morgan Core Bond R6	29,392,040	10.7	3.4	-7.6	-1.6	1.4	1.7
<i>Blmbg. U.S. Aggregate Index</i>			3.1	-8.4	-2.3	0.9	1.4
Vanguard Short-Term Investment Grade Adm	9,137,765	3.3	1.6	-3.1	-0.1	1.5	1.6
<i>Blmbg. U.S. Credit 1-5 Year Index</i>			1.5	-3.0	-0.2	1.6	1.7
Vanguard Inflation-Protected Securities Adm	8,631,878	3.1	2.1	-8.3	1.1	2.6	1.3
<i>Blmbg. U.S. TIPS</i>			1.8	-8.4	1.1	2.7	1.4
Alternatives	31,631,971	11.5	3.9	-2.0	3.5	3.0	1.7
ASB Capital Management	11,155,987	4.1	0.0	9.6	8.0	6.7	8.2
<i>NCREIF ODCE Net</i>			0.0	6.5	9.0	7.7	9.1
DFA Real Estate Securities I	6,125,763	2.2	10.0	-10.3	3.1	7.4	7.7
<i>Wilshire U.S. REIT Index</i>			11.3	-12.5	2.9	6.4	7.1
Vanguard Real Estate Index Adm	6,200,221	2.3	10.4	-11.3	2.5	6.7	7.1
<i>Wilshire U.S. REIT Index</i>			11.3	-12.5	2.9	6.4	7.1
<i>Vanguard Spliced Real Estate Index</i>			10.4	-11.2	2.7	6.8	7.2
Harrison Street Core Property Fund	5,000,000	1.8	-	-	-	-	-
<i>NCREIF ODCE Net</i>			0.0	6.5	9.0	7.7	9.1
Community Impact Investments	3,150,000	1.1	1.0	2.1	1.9	-	-
CA FarmLink	750,000	0.3	2.5	2.5	1.4	-	-
<i>2.5% Annualized Return Index</i>			0.2	2.5	2.5	2.5	2.5
Opportunity Fund	1,000,000	0.4	0.2	2.6	2.6	-	-
<i>2.5% Annualized Return Index</i>			0.2	2.5	2.5	2.5	2.5
CHISPA	250,000	0.1	0.6	0.6	-	-	-
<i>2.5% Annualized Return Index</i>			0.2	2.5	2.5	2.5	2.5
United Way of Monterey County	1,000,000	0.4	0.9	-	-	-	-
<i>3.5% Annualized Return Index</i>			0.3	3.5	3.5	3.5	3.5
Mission Economic Development Agency	150,000	0.1	0.6	-	-	-	-
<i>2.5% Annualized Return Index</i>			0.2	2.5	2.5	2.5	2.5
Cash and Equivalents	7,849,966	2.9	0.0	0.1	0.1	0.3	0.2
Schwab Value Advantage Money Premier	1,252,051	0.5	0.0	0.1	0.1	0.4	0.1
First National Cash	\$0	0.0	0.0	0.0	0.0	0.0	0.0
Rabobank Endowment	685,978	0.2	0.0	0.0	0.1	0.0	-
Schwab Cash	5,911,937	2.2	0.0	0.2	0.1	0.4	0.2
<i>90 Day U.S. Treasury Bill</i>			0.3	1.8	0.8	1.3	0.8

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Total Fund
Asset Allocation vs. Policy

Community Foundation for Monterey - Long-Term Fund
Period Ending: January 31, 2023



	Current Balance (\$)	Current Allocation (%)	Policy Allocation (%)	Excess Allocation (%)	Policy Range (%)	Within IPS Range?
Domestic Equity	90,787,265	33.1	33.0	0.1	15.0 - 58.0	Yes
International Equity	72,461,581	26.4	26.0	0.4	10.0 - 53.0	Yes
Domestic Fixed Income	71,762,363	26.1	28.0	-1.9	17.0 - 37.0	Yes
Alternatives	31,631,971	11.5	11.0	0.5	3.0 - 23.0	Yes
Cash and Equivalents	7,849,966	2.9	2.0	0.9	0.0 - 7.0	Yes
Total	274,493,146	100.0	100.0	0.0		

