

Overview of CFMC Fund Types & Fees

FUND TYPE	MINIMUM	FEES*
DONOR ADVISED FUNDS		
Non-endowed	\$5,000	1.25% up to \$1,000,000 1% amounts between \$1-\$3MM .50% amounts over \$3MM
Endowed	\$25,000	Same as above
ENDOWED FUNDS (SPECIFIC PURPOSE)		
Field of Interest	\$25,000	2%
Designated to benefit specific agency(ies)	\$10,000	1.25% first \$1MM 1% next \$2MM .50% amounts over \$3MM
Scholarship	\$25,000	2%
FUNDS CREATED BY NONPROFIT AGENCIES		
Stewardship <i>(assets may be retrieved through vote of agency board of directors)</i>	\$50,000	1% up to \$1,000,000 .75% amounts between \$1-3MM .50% amounts between \$3-5MM .25% amounts between \$5-7MM .10% amounts between \$7-10MM .05% amounts over \$10MM
Agency Endowment	\$10,000	Same as above
OTHER GIVING OPTIONS		
Unrestricted Gift	none	2%
Bequest with specific purpose (see above)	none	2% one-time contribution to CFMC Operating Fund. Fees are assessed based on the type of fund created.
IRA Qualified Charitable Distribution (QCD)	none	No fee for contributions to qualifying funds or Monterey County Gives! campaign. 2% pass through fee to nonprofits (a single QCD can be split among multiple nonprofits)
Charitable Remainder Trust	varies	Kaspick Investment Managers 1% Community Foundation <u>2%</u> Total CRT Fees 1.2%

Please contact us at (831) 375.9712 for more information.