

Charitable Gift Annuity

Income for today,
a gift for tomorrow



Photo Randy Tunnel

Francesca and Marty Wolf, Martin R. Wolf Family Fund, Legacy Society Members

Giving through a Charitable Gift Annuity (CGA) allows you to make a generous gift to your community, while providing an income source you can count on for the rest of your life.

How it works

- You establish a charitable gift annuity with the Community Foundation for Monterey County (CFMC) and receive an immediate tax deduction plus a guaranteed stream of income that is fixed, regardless of market conditions. A portion of your income is tax free.
- You can give cash, appreciated stocks, real estate, or other assets.
- The CFMC handles all the administrative details, issuing annuity payments to you (and your designated recipients).
- Upon your death, the remainder establishes an endowment to benefit the nonprofit(s) of your choice, or the CFMC's general grantmaking through the Fund for Monterey County to address changing community needs.
- Your fund will create a permanent philanthropic resource, helping to do good work forever.

Charitable Gift Annuity



Composing a Legacy Marty and Francesca Wolf

“Francesca and I will receive income from our Charitable Gift Annuity for life, and we’re confident the Community Foundation will carry out our charitable legacy in the future.”

—Marty Wolf, CFMC donor advised fundholder, Martin R. Wolf Family Fund, CFMC Legacy Society Member

The Wolfs will enjoy income for life through a charitable gift annuity which will benefit jazz and classical music education and performance.

“With the CGA, I know Francesca will be taken care of. It’s good to know the Community Foundation has longevity and a good track record so we can be assured there will be continuity and oversight,” said Marty.

Read his full story at cfmco.org/Wolf



Charitable Gift Annuities Offer Secure Payments for Life

Join us

Achieve your charitable vision with customized philanthropic services.

Click cfmco.org/CGA

Contact



Christine Dawson,
Senior Vice President
Philanthropic Services
831.375.9712 x126
christine@cfmco.org



Cecilia Romero
Director of Gift Planning
831.375.9712 x124
ceciliar@cfmco.org

Visit

MONTEREY
2354 Garden Road
Monterey, CA 93940

SALINAS
945 S. Main St., Suite 207
Salinas, CA 93901



Charitable Gift Annuity Benefits

- You receive an immediate tax deduction.
- Income from your CGA can be used to supplement your lifestyle, or someone else's, such as a sibling, dependent parent, friend, or former employee. You or a loved one can start receiving annuity payments immediately, or choose to defer them.
- A portion of the income may be tax-free.
- A CGA reduces estate assets and may decrease estate taxes. Plus, it's backed by the general assets of the Community Foundation for Monterey County.

How Much Income Will My CGA Generate?

A Charitable Gift Annuity produces a fixed source of income for life, based on the amount of the gift and your age when you establish it. Use the table below to see how much income your CGA could produce.

Annual Returns on Charitable Gift Annuities

Age	Rate of Return	Annual Return on \$25,000 CGA	Annual Return on \$50,000 CGA	Annual Return on \$100,000 CGA
65	4.8%	\$1,200	\$2,400	\$4,800
70	5.3%	\$1,325	\$2,650	\$5,300
75	6.0%	\$1,500	\$3,000	\$6,000
80	7.0%	\$1,750	\$3,500	\$7,000
85	8.1%	\$2,025	\$4,050	\$8,100
90+	9.1%	\$2,275	\$4,550	\$9,100

American Council on Gift Annuities, Single Life 2022 (www.acga-web.org)

For a more detailed view of returns, including tax benefits, use the planned gift calculator at cfmco.org/cga.

Community foundations provide a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals.

You can make a gift of cash, stocks, bonds, real estate, or other assets. We help you evaluate charitable giving vehicles so you can receive maximum tax advantages for your gift. For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or give us a call at 831.375.9712.

**Annuities are subject to regulation by the State of California. Payments under such agreements, however, are not protected or otherwise guaranteed by any government agency of the California Life and Health Insurance Guarantee Association. This is not legal advice. Any prospective donor should seek the advice of a qualified estate and/or tax professional to determine the consequences of his or her gift.*

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County