

## 2021 Presentation of the Information Returns for Community Foundation for Monterey County

### 990

- Pg. 2: The top three programs are presented:
  - Grant programs
  - Monterey County Gives!
  - Scholarships
- Pg.'s 3-4: Part IV determines what additional schedules will be attached to the 990 based on a series of questions.
- Pg. 6: Part VI is the governance and management section regarding current policies and any changes during the year. This is really the key area for the board of directors to review and ensure they understand and agree with the responses per the 990.
- Pg. 7-8: In addition to the board members, the officers (Dan and Diane/Kim) are listed as well as those employees who have reportable compensation in excess of \$100,000. An employee would be considered a "key employee" if their reportable compensation was in excess of \$150,000 (i.e. W-2 wages).
- Pg. 9: The statement of revenues remain consistent with prior years. Reports contributions, program revenues and other revenue streams, including sale of investments.
- Pg. 10: The functional expenses remain consistent with prior years. Current year percentages are 94% program, 4.5% management and general, and 1.5% fundraising. 2020's percentages were 93% program, 5% management and general, and 2% fundraising.
- Pg. 11: Part XI provides a reconciliation to year end net assets. Reconciling item consists of unrealized gains, change in value of split interest agreements and activity for agency and stewardship funds.

### Schedule A

- Public Charity Status and Public Support – Pg. 2 calculates the percentage of public support to ensure CFMC is in compliance with the required 33.3% minimum.

### Schedule B

- Schedule of Contributors – Discloses any contributors who made contributions in excess of 2% of total contribution revenue. This is not public information; Schedule B is only filed with the IRS and the FTB.

### Schedule D

- Supplemental Financial Statements – Details out various financial information summarized throughout the 990. Pg. 4 provides a reconciliation to the audited financial statements.

 Schedule G (N/A for 2021)

- Supplemental Information Regarding Fundraising – For CFMC the disclosure includes the Women’s Luncheon.

Schedule I

- Grants and Other Assistance to Organizations – Details grants made by CFMC in excess of \$5,000. Due to the volume we have included this information as an attachment.

Schedule J

- Compensation Information – Additional information regarding compensation is disclosed for officers and employees who have total compensation in excess of \$150,000.

Schedule M

- Noncash Contributions – The current year includes stock contributions.

Schedule O

- Supplemental Information to Form 990 – Required for all filers of a 990. This section is a catch all for responses to questions on the 990.

Schedule R

- Related Organizations – The two LLC’s are disclosed here as related as they are both owned by CFMC.

California

- California 199 – Exempt Organization Annual Information Return.
- RRF1 – Annual Registration Renewal Fee Report to Attorney General of California.