



Executive Committee Meeting
July 26, 2022 | 3:30 - 4:30 PM
2354 Garden Road, Monterey, CA 93940
ZOOM

AGENDA

- | | |
|---|------|
| 1. Call to Order – Teri Belli | 3:30 |
| 2. Approval of Minutes <ul style="list-style-type: none">• May 24, 2022 (2-3) | |
| 3. Chair Report –Teri Belli <ul style="list-style-type: none">• Gone for August Board meeting• Zoom vs. In-person• Past Chairs Luncheon | 3:35 |
| 4. Community Impact Committee – Adriana Melgoza <ul style="list-style-type: none">• Grant approvals <i>(if needed)</i> | 3:45 |
| 5. New Funds <ul style="list-style-type: none">• <u>Non-Endowed Donor Advised</u>• Ridgewalker Fund | 3:50 |
| 6. President/CEO Report –Dan Baldwin <ul style="list-style-type: none">• 2022 President/CEO goals progress report (emailed separately) | 3:55 |
| 7. Closed Session | 4:15 |

Adjourn

Next Executive Committee Meeting: Sept. 27, 2022

Mission Statement

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

Strategic Priorities

- Community Impact – Invest in developing healthy, safe, and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Community Leadership – Recognize opportunities for facilitation of solutions to community issues.
- Organizational Excellence – Optimize performance and stewardship for maximum impact



**Meeting of the Executive Committee
Zoom Meeting
Tuesday, May 24, 2022
MINUTES**

Committee Members Present: Kirk Gafill, Betsey Pearson, Nolan Kennedy, Adriana Melgoza, Giff Lehman, Jan Vanderbilt, Loren Steck and Elsa Mendoza Jimenez (3:38)

Committee Members Absent: Teri Belli

A quorum was established.

CFMC Staff Present: Dan Baldwin, Chalet Booker, Christine Dawson, Kim Drabner, Maria Hauman and Laurel Lee-Alexander

CALL TO ORDER – Kirk Gafill for Teri Belli

Vice-Chair Kirk Gafill called the Zoom meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:33 pm on May 24, 2022.

APPROVAL OF MINUTES

Motion: To approve March 22, 2022 minutes as written. Loren Steck/Betsey Pearson, second. Motion carried unanimously.

CHAIR REPORT – Kirk Gafill for Teri Belli

Vice-Chair Gafill requested President Dan Baldwin to report on the League of California Community Foundation’s CEO/Board Chair retreat that both he and Board Chair Teri Belli attended. President Baldwin gave an overview of the retreat. The shift of topic from simply being transactional charitable banks to an emphasis on community impact and purpose was evident. Board Chair Belli will be sharing more at the June Board meeting.

Vice-Chair Gafill outlined the Distinguished Trustee Nomination process and gave the committee the three recommendations that had been forwarded to President Baldwin. President Baldwin gave a background on the three individuals. After discussion, the committee chose Bruce Taylor to recommend to the Board at the June meeting.

Motion: To recommend to the Board at the June 28, 2022 meeting the nomination of a Bruce Taylor as the 2022 Distinguished Trustee. Nolan Kennedy/Betsey Pearson, second. Motion carried unanimously.

TREASURER’S REPORT – Jan Vanderbilt

Treasurer Jan Vanderbilt presented a draft summary of the April financials. She stated that the

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statements have not been reviewed by the finance committee and are informational at this point. She reviewed the numbers with the committee and stated that we are doing well managing in light of the current market environment.

INVESTMENT COMMITTEE – Giff Lehman

Board member Giff Lehman stated the committee is aware of the market situation. Two items to note; Kaspick gave an annual presentation, and the committee had a discussion on how to diversify in our real estate allocations.

COMMUNITY IMPACT COMMITTEE – Adriana Melgoza

Board member Adriana Melgoza stated she had nothing to report.

COMMUNITY IMPACT INVESTMENT COMMITTEE – Nolan Kennedy

Board member Nolan Kennedy reported on the two loans that are outstanding. The committee is currently wrapping up the \$1 million loan for the United Way building in Salinas.

GOVERNANCE COMMITTEE –Elsa Mendoza Jimenez

Board member Elsa Mendoza Jimenez reported that the committee met on May 23rd and developed a workplan for the year. She briefly outlined their strategy for the year focusing on the bylaws, document review, and board priority settings.

NEW FUNDS – Dan Baldwin

No comments

PRESIDENT/CEO REPORT – Dan Baldwin

President Baldwin had no more comments.

ADVOCACY DISCUSSION – Kirk Gafill

Vice-Chair Gafill posed different options of recommendations to present to the board regarding the endorsement of the upcoming ballot initiative Safe, Affordable, Quality Child Care in Monterey Act. President Baldwin refined the goal of the conversation to where we stand on supporting or not supporting something that has a tax element and whether we will ask for a presentation to the board. The committee had extensive discussion. It was established that they will hear from endorsement requests that have a tax element on a case-by-case basis. It was agreed to recommend that the Board hear a presentation from the advocates for the Safe, Affordable, Quality Child Care in Monterey Act ballot initiative.

Meeting adjourned at 4:50 PM.