

Total Fund
Executive Summary - Preliminary (Net of Fees)

Community Foundation for Monterey - Long-Term Fund
Period Ending: January 31, 2022

	Market Value	% of Portfolio	1 Mo	1 Yr	3 Yrs	5 Yrs	10 Yrs
Total Fund	304,414,953	100.0	-3.5	9.1	10.8	8.9	7.7
<i>Policy Index</i>			-3.5	8.9	10.8	9.0	7.6
<i>60% MSCI World (Net)/40% Blmbg. Global Aggregate</i>			-4.0	7.2	11.0	9.2	7.6
Domestic Equity	112,748,411	37.0	-5.8	19.1	18.8	16.0	15.3
Vanguard Institutional Index I	45,902,287	15.1	-5.2	23.2	20.7	16.8	15.4
<i>S&P 500 Index</i>			-5.2	23.3	20.7	16.8	15.4
T. Rowe Price Large-Cap Growth Fund - I Class	25,509,727	8.4	-10.5	9.2	21.3	22.0	18.7
<i>Russell 1000 Growth Index</i>			-8.6	17.5	26.4	22.3	18.0
Dodge & Cox Stock	13,622,025	4.5	1.2	33.7	18.0	13.9	15.1
<i>Russell 1000 Value Index</i>			-2.3	23.4	13.8	10.5	12.3
iShares Russell 1000 Value Index ETF	10,061,284	3.3	-2.4	23.1	13.7	10.3	12.1
<i>Russell 1000 Value Index</i>			-2.3	23.4	13.8	10.5	12.3
iShares S&P Midcap 400 Index Fund ETF	7,389,976	2.4	-7.3	14.0	14.5	11.0	12.5
<i>S&P MidCap 400 Index</i>			-7.2	14.0	14.6	11.0	12.6
iShares S&P Small Cap 600 Index ETF	10,263,113	3.4	-7.2	10.6	13.2	10.8	12.9
<i>S&P SmallCap 600 Index</i>			-7.3	10.6	13.2	10.8	12.9
International Equity	79,579,914	26.1	-2.3	5.1	10.2	8.5	7.0
Dodge & Cox International Stock	19,523,390	6.4	3.0	15.2	9.7	6.9	7.2
<i>MSCI AC World ex USA Index</i>			-3.7	4.1	9.6	8.5	6.7
<i>MSCI AC World ex USA Value</i>			0.9	12.3	6.6	6.2	5.3
American Funds Europacific Growth F2	17,058,667	5.6	-7.4	-3.3	11.9	10.1	8.4
<i>MSCI AC World ex USA Index</i>			-3.7	4.1	9.6	8.5	6.7
<i>MSCI AC World ex USA Growth</i>			-8.1	-3.7	12.1	10.7	7.9
Vanguard Developed Market Index Adm	17,526,045	5.8	-4.0	8.3	10.3	8.5	7.5
<i>Spliced Vanguard Developed Markets Index</i>			-5.0	6.8	9.7	8.1	7.2
DFA International Small Company I	8,838,770	2.9	-5.0	9.2	10.9	8.2	8.5
<i>MSCI World ex U.S. Small Cap Index (Net)</i>			-6.8	3.8	10.5	8.7	8.4
Vanguard FTSE Emerging Markets ETF	16,633,043	5.5	0.4	-1.4	8.9	8.4	4.3
<i>Vanguard Spliced Emerging Markets Index (Net)</i>			-1.0	-2.5	9.0	8.3	4.3

40/60 Policy (New): 40% MSCI World Equity (Gross Dividends) and 60% Bloomberg US Aggregate TR. Policy Index (New): 25% S&P 500, 10% MSCI EAFE, 10% MSCI EM, 20% Bloomberg US Aggregate, 5% Bloomberg US High Yield, 5% JPM EMBI Global Diversified, 15% FTSE NAREIT All REIT, and 10% 91 Day TBills. Vanguard Real Estate liquidated (VGSIX) 2/5/2021. Baillie Gifford Emerging Markets (BEGGX) funded 2/5/2021.

Total Fund
Executive Summary - Preliminary (Net of Fees)

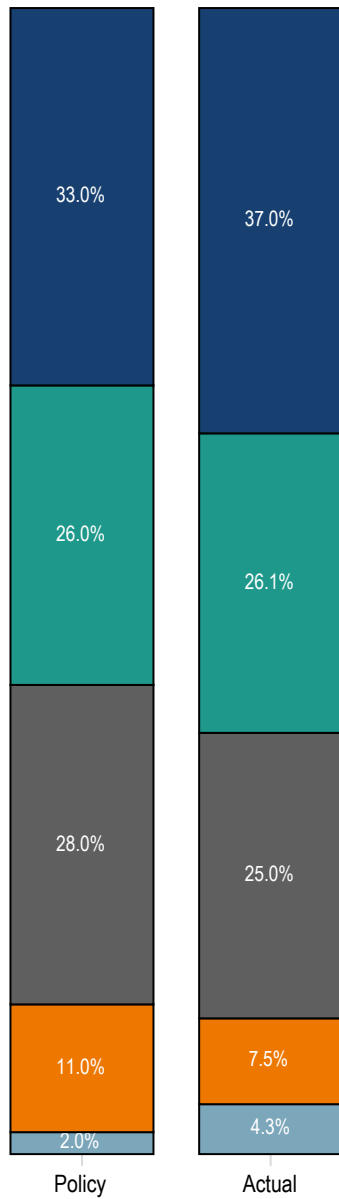
Community Foundation for Monterey - Long-Term Fund
Period Ending: January 31, 2022

	Market Value	% of Portfolio	1 Mo	1 Yr	3 Yrs	5 Yrs	10 Yrs
Domestic Fixed Income	76,102,680	25.0	-1.8	-1.5	4.5	3.6	3.1
Dodge & Cox Income	25,220,351	8.3	-1.9	-2.4	4.8	3.9	3.6
<i>Blmbg. U.S. Aggregate Index</i>			-2.2	-3.0	3.7	3.1	2.6
JP Morgan Core Bond R6	31,064,506	10.2	-1.8	-2.2	4.3	3.5	2.9
<i>Blmbg. U.S. Aggregate Index</i>			-2.2	-3.0	3.7	3.1	2.6
Vanguard Short-Term Investment Grade Adm	9,626,803	3.2	-1.2	-1.6	2.9	2.4	2.3
<i>Blmbg. U.S. Credit 1-5 Year Index</i>			-1.2	-1.7	2.9	2.6	2.4
Vanguard Inflation-Protected Securities Adm	10,191,020	3.3	-1.9	3.2	7.0	4.6	2.6
<i>Blmbg. U.S. TIPS</i>			-2.0	3.5	7.2	4.7	2.6
Alternatives	22,845,810	7.5	-4.0	19.7	5.3	4.3	2.7
ASB Capital Management	10,246,344	3.4	0.0	14.0	5.9	5.6	8.4
<i>NCREIF Fund Index-Open End Diversified Core Equity (VW) (Net)</i>			0.0	21.1	8.2	7.7	9.4
DFA Real Estate Securities I	5,393,784	1.8	-8.0	30.5	12.6	10.3	10.3
<i>Wilshire U.S. REIT Index</i>			-6.9	35.3	12.2	9.5	10.0
Vanguard Real Estate Index Adm	5,382,465	1.8	-8.2	28.9	12.3	9.4	9.9
<i>Wilshire U.S. REIT Index</i>			-6.9	35.3	12.2	9.5	10.0
<i>Vanguard Spliced Real Estate Index</i>			-8.2	29.0	12.5	9.5	10.0
Community Impact Investments	1,823,217	0.6	0.1	1.4	2.0	-	-
CA FarmLink	750,000	0.2	0.0	0.0	1.2	-	-
<i>2.5% Annualized Return Index</i>			0.2	2.5	2.5	2.5	2.5
Opportunity Fund	1,000,000	0.3	0.2	2.5	2.5	-	-
<i>2.5% Annualized Return Index</i>			0.2	2.5	2.5	2.5	2.5
CHIPSA	73,217	0.0	0.0	-	-	-	-
<i>2.5% Annualized Return Index</i>			0.2	2.5	2.5	2.5	2.5
Cash and Equivalents	13,138,138	4.3	0.0	0.0	0.2	0.4	0.2
Schwab Value Advantage Money Premier	1,229,008	0.4	0.0	0.0	0.2	0.2	0.1
First National Cash	\$0	0.0	0.0	0.0	0.0	0.0	0.0
Rabobank Endowment	1,742,037	0.6	0.0	0.0	0.1	0.0	-
Schwab Cash	10,167,093	3.3	0.0	0.0	0.2	0.4	0.2
<i>90 Day U.S. Treasury Bill</i>			0.0	0.0	0.9	1.1	0.6

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Total Fund
Asset Allocation vs. Policy

Community Foundation for Monterey - Long-Term Fund
Period Ending: January 31, 2022



	Current Balance (\$)	Current Allocation (%)	Policy Allocation (%)	Excess Allocation (%)	Policy Range (%)	Within IPS Range?
Domestic Equity	112,748,411	37.0	33.0	4.0	15.0 - 58.0	Yes
International Equity	79,579,914	26.1	26.0	0.1	10.0 - 53.0	Yes
Domestic Fixed Income	76,102,680	25.0	28.0	-3.0	17.0 - 37.0	Yes
Alternatives	22,845,810	7.5	11.0	-3.5	3.0 - 23.0	Yes
Cash and Equivalents	13,138,138	4.3	2.0	2.3	0.0 - 7.0	Yes
Total	304,414,953	100.0	100.0	0.0		

