



**Meeting of the Board of Directors**  
**Tuesday, February 22, 2022 - 3:30 to 5:30 PM**  
**Zoom Meeting**  
**ANNUAL BOARD PHOTO 3:25**  
**2022 ZOOM PHOTO**

**Agenda**

1. Call to Order – Teri Belli, Board Chair 3:30
2. Consent Agenda – Teri Belli
  - Board Meeting Minutes – December 14, 2021 **(3-6)**
  - Board Retreat Minutes – January 22, 2022 **(7-8)**
  - Finance Committee Minutes – December 14, 2021 **(9-10)**
  - Investment Committee Minutes – February 14, 2022 **(11-12)**
  - Community Impact Investment Committee Minutes – January 12, 2022 **(13-14)**
  - Governance Committee Minutes February 3, 2022 **(15)**
  - Community Impact Committee Minutes February 2, 2022 **(16-17)**
3. Report of the Chair – Teri Belli 3:35
  - Board Retreat Review
  - Status of Meetings
4. Treasurer / Finance Committee – Dan Baldwin 3:45
  - November 30, 2021 Financials **(18-26)**
  - December 31, 2021 Financials **(27-37)**
  - January 31, 2022 Financials (38-46)
  - Budget Adjustment Based on Compensation Study
5. Philanthropic Services Committee – Betsey Pearson 3:55
  - Development Summary December **(47-48)**
  - Development Summary January **(49)**
  - MC Gives! Wrap-up
6. Investment Committee – Giff Lehman 4:05
  - Investment Update – February 14, 2022 **(50-52)**
7. Governance Committee – Elsa Mendoza Jimenez 4:15
  - Election of New Board Member
8. Community Impact Investment Committee – Nolan Kennedy 4:20
  - Pending new loan

**Mission Statement**

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

**Strategic Priorities**

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Community Leadership- Recognize opportunities for facilitation of solutions to community issues.
- Organizational Excellence – Optimize performance and stewardship for maximum impact

9. Community Impact Committee – Adriana Melgoza 4:25
- Grant Approvals: **(53-71)**
  - 2022 Fund Allocations – Unrestricted and Field of Interest **(72)**
10. New Funds – Dan Baldwin 4:35
- Agency Endowment Fund
- Gateway Center Endowment Fund
  - Max's Helping Paws Endowment Fund
- Agency Stewardship Fund
- First Baptist Church of Salinas Stewardship Fund
  - Gateway Center Mary Lou Cortwright Memorial Legacy Fund (Amended)
- Non-Endowed Donor Advised Fund
- Lee and Shirley Rosen Fund
  - DeLay-Magnuson Foundation
- Non-Endowed Scholarship Funds
- Zalan Family Scholarship Fund
- Endowed Scholarship Funds
- Daphne and Stuart Wells Public Service Scholarship Fund
11. President/CEO Report – Dan Baldwin 4:40
- Sent Electronically
12. Closed Session 4:45

Adjourn

**Next Meetings:**

**Board Meeting: Tuesday, April 26, 2022 | 3:30 - 5:30 Zoom**



**Meeting of the Board of Directors  
Zoom Meeting  
Tuesday, December 14, 2021  
MINUTES**

**Board Members Present:** Teri Belli,, Kirk Gafill, Judy Guzman Krueger, Romero Jalomo, Elsa Jimenez, Birt Johnson, Jr., Nolan Kennedy, Giff Lehman, Adriana Melgoza, Fred Meurer, Betsey Pearson, Joe Pezzini Francine Rodd, William Sharpe, Loren Steck, Abby Taylor-Silva, Jennifer Walker

**Board Members Absent:** Betsy Buchalter Adler, Jan Vanderbilt

**A quorum was established.**

**Staff:** Dan Baldwin, Chalet Booker, Christine Dawson, Kim Drabner, Maria Hauman, Joel Hernandez (4:40pm), Amanda Holder, Laurel Lee-Alexander

**CALL TO ORDER**

Board Chair Teri Belli called the meeting of the Board of Directors of the Community Foundation for Monterey County to order at 3:30 PM, Tuesday, December 14, 2021.

**CONSENT AGENDA – Teri Belli, Chair**

Chair Belli welcomed the board. Stated that there was a very full agenda and that the first item of business was to approve the minutes from virtually every committee. She acknowledged the work done by these committees this year and thanked the chairs.

- Board Meeting Minutes – October 26, 2021
- Finance Committee Minutes – October 26, 2021
- Finance Committee Special Meeting Minutes – November 23, 2021
- Executive Committee Minutes – November 23, 2021
- Investment Committee – November 8, 2021
- Philanthropic Services Committee Minutes – November 10, 2021
- Community Impact Investment Committee Minutes – November 9, 2021
- Community Impact Investment Committee Minutes – November 29, 2021
- Endowment Stewardship Committee Minutes – November 15, 2021

**Motion: To approve the Consent Agenda as presented.  
Birt Johnson, Jr. / Fred Meurer. Motion carried unanimously.**

**REPORT OF THE CHAIR – Teri Belli**

Chair Belli shared that the 2022 Schedule of meetings have been reviewed and are available on the board portal.

Chair Belli confirmed the Board Retreat date of January 22, 2022. However, she stated that an in person meeting would be subject to the COVID situation. She thanked the board for their responses to the evaluation and board topic requests. She and President Dan Baldwin will be pulling together discussion topics from those replies.

Chair Belli shared the note from Mel and Regina Mason, the Distinguished Trustee recipients.

Chair Belli recognized board members that would be leaving, Birt Johnson, Bill Sharpe, and Betsy Buchalter Adler. She applauded each of their involvement and commitment to the cause of the Community Foundation.

#### **TEASURER / FINANCE COMMITTEE – Dan Baldwin**

President Dan Baldwin presented the Treasurer/Finance Committee reports for absent Board member Jan Vanderbilt. He noted that with the early December meeting date the financials for November have not been completed. He presented the financial statements for October 31, 2021. He pointed out our robust numbers for grantmaking.

**Motion: To accept the financials as presented.  
Loren Steck/ Elsa Mendoza Jimenez. second. Motion carried unanimously.**

President Baldwin presented the 2022 Operating Budget Overview. He informed the board that the complete budget is on the Board Portal for the members to review. There was discussion regarding the staff compensation analysis and that, depending on the results, the budget may need adjusting during 2022.

**Motion: To approve the Operating Budget for 2022 as presented.  
Birt Johnson, Jr./ Fred Meurer second. Motion carried unanimously.**

#### **INVESTMENT COMMITTEE – GIFF LEHMAN**

Board member Giff Lehman reported the committee's November 5 discussion regard the 2022 Spending Policy. He noted last year's lowering of the payout from endowed funds from 4.5 to 4.25 was to increase the purchasing power in the long run. The Committee's recommendation is to stay at the 4.25 payout. Board member Lehman addressed questions from the board.

**Motion: To establish a 4.25% payout for the year 2022 from our endowed funds.  
Giff Lehman/ Bill Sharpe second. Motion carried unanimously.**

Board member Lehman shared with the board that it is a best practice to evaluate the Investment Consultant annually. Verus has been the consultant for nine years. The committee felt very strongly that the advisor has provided excellent service and the relationship manager is very responsive to our needs.

#### **GOVERNANCE COMMITTEE – Birt Johnson, Jr.**

Board member Birt Johnson, Jr. recognized the committee members and their diligent work in this process. He also recognized President Baldwin's effort in the process. He has three items to present to the board that have been reviewed and recommended to the Executive committee.

The first item is the recommendation to accept the four individuals that were contacted and accepted their candidacy to the board beginning January 1, 2022. CPA: Jesse Lopez, Managing Partner, Bianchi, Kasavan and Pope; Advocacy: Rene Menedez, City Manager Gonzales; Community: Larry Oda, former National President Japanese American Citizens League; Community: Lynelle Sanchez, City of Soledad.

**Motion: To accept the four candidates to the board effective January 1, 2022 for a three year term.  
Birt Johnson, Jr. / Kirk Gafill second. Motion carried unanimously.**

Board member Johnson, Jr.'s second item to the board was the completion of board members Elsa Jimenez and Lehman's first term on the board. They both expressed their desire to continue with a second term as board members.

**Motion: To approve a second 3 year term of board members Elsa Jimenez and Lehman. Birt Johnson, Jr. / Betsey Pearson second. Motion carried unanimously.**

The third item is the officer's slate for 2022. Board member Johnson, Jr. informed the board of the proposed 2022 Officer Slate: Chair, Teri Belli; Kirk Gafill for Vice Chair, Treasurer, Jan Vanderbilt; and for Secretary Loren Steck.

**Motion: To approve the nominees to the 2022 officer slate: Chair, Teri Belli; Vice Chair, Kirk Gafill; Treasurer, Jan Vanderbilt; and Secretary, Loren Steck. Fred Meurer / Joe Pezzini second. Motion carried unanimously.**

#### **COMMUNITY IMPACT INVESTMENT COMMITTEE – NOLAN KENNEDY**

Board member Nolan Kennedy recognized the committee board members and noted the two non-board members who are great assets to the committee. He presented the Impact Report and requested any questions or comment be directed to him. He noted that the current impact investments have been positive and performing well. The committee has been approached by the United Way with a proposal to help facilitate a purchase of a building. This is an exciting opportunity that the committee is investigating.

Board member Kennedy presented a proposed revised Policy Statement. To increase the committee's ability to do a single transaction from 50% target allocation to 75% target allocation.

President Baldwin shared a bit more information noting the ability to get into affordable housing with this revision.

**Motion: To adopt the revised policy Statement. Nolan Kennedy / Judy Guzman Krueger second. Motion carried unanimously.**

#### **PHILANTHROPIC SERVICES COMMITTEE – Betsey Pearson**

Board member Pearson reported the activities of the philanthropic services team, noting the November activity. She gave kudos to the staff and committee. The committee and staff are looking at values based philanthropy. They are looking at revising the gift acceptance policy and will present to the board later. They also touched on crypto currency, events moving forward and engagement with the community.

Senior Vice President Dawson informed the Board of the Monterey County Gives campaign hitting just over 5.7 million as of this date.

#### **COMMUNITY IMPACT COMMITTEE – Laurel Lee-Alexander**

Vice President of Community Impact Laurel Lee-Alexander presented the list of grant approvals requiring ratification by the board.

**Motion: To ratify 297 grants for a total of \$3,174,968 from October 01 – November 30, 2021. Loren Steck / Betsey Pearson second. Motion carried unanimously.**

Chair Belli made comments to the board and staff for their participation in all these committees and praised their hard work, especially this month.

### **NEW FUNDS – Dan Baldwin**

President Baldwin presented the new funds to the board.

- Special Purpose Fund
  - Gonzales Community Center Capital Campaign.
- Non-Endowed Donor Advised Fund
  - Armstrong Family Fund
  - Collins Family Fund
  - Painter Family Fund
  - John and Nessie M. Cuda Family Fund
  - Robert and Angela Kent Fund
- Endowed Designated Funds
  - Susan A. Nerney Budding Performer Fund

### **PRESIDENT/CEO REPORT – DAN BALDWIN**

President Baldwin asked for any questions on his written report that was sent electronically.

### **CFMC INITIATIVES: VIDA UPDATE – JOEL HERNANDEZ**

President Baldwin introduced Joel Hernandez to give a presentation on the VIDA Project. The presentation focused on the data points and some of the work of the Community Health Workers. The presentation was well received by the Board and emphasized our role in the community as a leader, and our need to stay responsive during this time.

**Meeting adjourned: 5:09 PM**

**Closed Session**

**Next Board Meeting: February 22, 2022, TBD**



**Community Foundation for Monterey County  
Minutes of the Board Retreat  
January 22, 2022**

**Board Members Present:** Teri Belli, Jan Vanderbilt, Romero Jalomo, Judy Guzman-Krueger, Elsa Mendoza Jimenez, Giff Lehman, Nolan Kennedy, Adriana Melgoza, Fred Meurer, Betsey Pearson, Francine Rodd, Loren Steck, Abby Taylor-Silva, Jennifer Walker, Rene Mendez, Larry Oda, Jesse Lopez

**Staff members:** Dan Baldwin, Laurel Lee-Alexander, Christine Dawson, Kim Drabner, Amanda Holder, Andrea Scott, Susie Polnaszek, Janet Shing and Maria Hauman.

**Call to Order**

Board chair Teri Belli called the ZOOM meeting to order at 9:00 AM, on Saturday, January 22, 2022. Larry Oda, Rene Mendez, and Jesse Lopez were welcomed as new board members. The board and staff introduced themselves to the new members in an icebreaker.

**2021 Year in Review**

Dan Baldwin went through a PowerPoint presentation that recapped 2021 highlights, accomplishments, and framed 2022. The year-end review utilized the 4 pillars of our strategic plan: community impact, community leadership, philanthropic leadership, and organizational excellence.

**CEO Goals**

Dan reviewed organization goals for 2022. Board members thanked Dan for the overview and for sharing the roadmap of the organization's ambitions for the coming year.

**Fund for Monterey County**

Dan presented a PowerPoint presentation describing the Fund for Monterey County and its purpose. It is a discretionary grant pool for Monterey County that is divided into unrestricted funds, field of interest funds and designated funds.

**Breakout Session Report – 2022 Priorities for CFMC**

The board and staff separated into four small groups. Each group was asked to discuss Strategic Priorities for the CFMC. Four subjects were provided (but groups were not limited to them): Affordable Housing, Growing the Fund for Monterey County, Digital Divide, and Communication of values-based philanthropy. After the breakout, each group presented the results of their discussion.

Summary:

Equity lens over all priorities.

- Affordable housing:
  - Convene experts rather than provide programs. Spur advocacy and collective impact around issues. Tackle from an angle of influencing policy and using the COVID collaborative as an example of partnerships. Supporting middle-class work force.
- Growing the Fund for Monterey County
  - Keep as the highest priority. This allows us to address the greatest need in the community. CFMC has the perspective to prioritize and be flexible. Lead with impact to generate donor interest and trust. The fund can address the other issues we are discussing.

- Communication of values-based philanthropy:
  - Create stronger grant policy aligning foundation values with donor advised giving. Impact Monterey County mindset around appropriate organizations. Explore broadening CFMCs reach and create opportunities to engage the community. Ensure our intention is not perceived as political.
- Digital Divide
  - The pandemic revealed the disparities in access to internet and other vital tech resources. MBEP has started a fund at CFMC to collect donation around this issue. Looking at other connectivity strategies that can be implemented.
- Other Priorities
  - CFMC being a role as an advocate and leader on important issues, ie DEI, mental health, environmental issues. Foster community hubs/resource centers and play a role as convener across boundaries. Stress that we be cautious about becoming overly political.

### **Year in Review Video**

Staff provided a video with a snapshot of the work of the CFMC over the last year.

Meeting adjourned: 12:26 PM

**Next board meeting: February 22, 2022 - ZOOM**

Minutes prepared by: Chalet Booker, Administration Specialist



**Finance Committee Minutes  
December 14, 2021**

- Present:** Birt Johnson Jr., David Warner, Teri Belli, Joe Pezzini, Abby Taylor-Silva, and Fred Meurer
- Staff:** Dan Baldwin, Kim Drabner, and Brian Erbele
- Absent:** Jan Vanderbilt, CPA, Christine Dawson

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Dan Baldwin at 2:00 p.m. The meeting was conducted via Zoom.

**Action Items**

Minutes

Dan called for a motion to approve the October 26<sup>th</sup> and November 23<sup>rd</sup> meeting minutes.

**Motion:** Joe Pezzini made a motion to accept the meeting minutes, with a second from Birt Johnson, Jr. The motion passed unanimously.

Financial Statement Review

The October 2021 financial statements were reviewed.

Dan noted the \$30.5 million unrealized gain driven by the stock market performance. This has increased fund balances which will allow for more grant making next year. The twelve-month trailing return on the long-term portfolio through the end of October was 26.3%. The Special Program Revenue of \$5 Million will increase significantly during November and December because the Monterey County Gives program has changed to a special project fund from a donor advised fund. The Long-Term Fund portfolio is at \$310 Million at the end of October 2021, compared to \$248 Million a year ago. This growth is due to gifting and investment return.

Dan pointed out the Funds Held as Stewardship Funds Liability of \$49 Million. These funds are a liability because they are non-endowed agency funds. This category is more of a service to non-profits than an asset accumulation strategy. It gets the organization in front of many of these agencies Boards and helps to build strong relationships with their grantees.

Moving to the Statement of Activities, Contributions are lower through October 2021 due to a \$12 Million fund that was set up in 2020. This fund was the largest ever by a single agency. Bequests are lower than the prior year to date due to some very large gifts made in 2020. 2020 was a record-breaking Grant year with \$27.3 Million disbursed through December 31<sup>st</sup>. Through October we are already at \$31.3 Million. Dan expects that we could easily be in the \$35 to \$36 Million dollar range by the end of December. Looking at administrative fees we are \$115K in the black which is less than some years but always a good sign to be doing better than budget. Salaries and wages have caught up from earlier in the year due to the overlap of staffing due to several retirements and staffing additions in a very competitive market. Services are higher than

budget by \$41K due to the retainment of past employees to consult as trainers for new staff. Rent is under budget by \$18K due to a renegotiation with our Salinas office landlord.

**Motion:** Teri asked for a motion to accept the October Financials. Joe made the motion to approve the financial statements, with a second from Birt. The motion passed unanimously.

## **Discussion Items**

### **Year in Review**

Dan acknowledged that the work world has changed since 2020 and it is still a different time and work circumstance that we are living through. With respect to staffing changes, Kim Drabner was hired in early 2021 as the Director of Finance. On her first day of employment Diane Nonella announced her impending retirement. After several months with the organization Kim was selected to be the new V.P of Finance & Human Resources. Brian Erbele was hired to replace Kim after her promotion and Gianna Yim was hired as our Accountant. Dan acknowledged the Finance and Administrative teams working from the office every day since the start of the pandemic while others have been working remotely. During 2021 the organization has been working with Lee Kuntz on systems improvements to create more efficiencies within our processes. The Senior Management Team will be meeting tomorrow to discuss the status of this process as part of a strategic planning session. We once again had another clean Financial Audit which is in line with all of the clean audits we have had over the years. Dan also wanted to call out Monterey County Gives. This is the first Monterey County Gives for everyone in Finance except for Sarah Elias who transitioned over from an administrative position late in 2020. The program generates approximately five thousand transactions in a three-month period which creates a huge workload on the Finance team. Looking ahead to next year we will have to look at how much capacity opens up but we would like to look at a revision to our cash management policy and a possible banking relationship request for proposal. We are in the process of doing two compensation analysis's, one for staff and another for Dan so we may see mid-year adjusting going on based on what the analysis comes back with.

### **2022 Meetings**

Tuesday, February 22, 2022, 2:00 PM  
Tuesday, April 26, 2022, 2:00 PM  
Tuesday, June 28, 2022, 2:00 PM  
Tuesday, August 23, 2022, 2:00 PM  
Tuesday, October 25, 2022, 2:00 PM  
*November budget meeting TBD*  
Tuesday, December 13, 2022, 2:00 PM

Having no further business, the meeting was adjourned at 2:45 PM.

### **Minutes prepared by:**

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Brian Erbele, Director of Finance

### **Approved by:**

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Dan Baldwin, President/CEO



## **Investment Committee Minutes February 14, 2022**

- Present:** Giff Lehman, Chair, Bill Doolittle, Craig Johnson, Bill Sharpe, Loren Steck, Teri Belli and David Benjamin
- Absent:** Nolan Kennedy and Steve Dart
- Staff:** Dan Baldwin and Kim Drabner
- Also Attending:** Anne Westreich and Joe Abdou, Verus

The regular meeting of the Investment Committee of the Community Foundation for Monterey County was called to order by Giff Lehman at 3:02 PM on February 14, 2022. The meeting was conducted via Zoom.

### **Minutes**

On a motion by Loren Steck, with a second from Teri Belli, the November 8, 2021 minutes were approved as written.

### **Verus**

Anne presented a review of the Work plan with a discussion of the topics to be discussed at the 2022 meetings. The topics and issues that may drive market activity in the coming year were presented as areas of focus for discussion.

### **YTD Performance**

The market value of the Long-Term portfolio at 12/31/2021 was \$315,611,950. The YTD returns were 13.1% compared to the policy benchmark of 12.9%.

The market value of the Medium-Term portfolio at 12/31/2021 was \$9,788,112. The YTD returns were 4.4% compared to the policy benchmark of 4.9%.

The market value of the ESG portfolio at 12/31/2021 was \$5,746,382. The YTD returns were 10.8% compared to the policy benchmark of 10.8%.

It was noted that cash is being monitored. Anne will work with Kim Drabner to determine the need for and timing of rebalancing.

### **Active Manager Presentation**

Anne presented data on the current active and passive exposures and performance then turned the presentation over to Joe for a review of a Public Entity scorecard. The committee discussed methods for measuring active management performance and determination of value across sectors.

A review of ASB Realty was also provided. Changes in the real estate sectors was noted with a discussion of positioning within the sectors. Anne recommended that real estate be a topic for the next meeting.

**DRIM Review**

The performance was briefly reviewed. Anne noted the fiduciary duty to ensure the portfolio allocation is within the policy.

Having no further business, the meeting was adjourned by Giff Lehman at 4:38 PM.

**2022 meeting dates:**

Monday, May 9, 2022, 3:00PM – 5:00PM

Monday, August 8, 2022, 3:00PM – 5:00PM

Monday, November 14, 2022, 3:00PM - 5:30PM (extended meeting)

Minutes prepared by:

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Kim Drabner, Vice President of Finance and Human Resources

Approved by:

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Giff Lehman, Investment Committee Chair



## Community Impact Investment Committee Minutes January 12, 2022

<b>Present:</b>	Nolan Kennedy, Chair, Richard Aiello, William Tebbe, Fred Meurer, Loren Steck , Giff Lehman, Teri Belli, and Kirk Gafill
<b>Absent:</b>	None
<b>Staff:</b>	Dan Baldwin and Kim Drabner
<b>Also Attending:</b>	Katy Castagna, President/CEO, Sandi Eason, Chair, United Way of Monterey County

The Community Impact Investment Committee of the Community Foundation for Monterey County was called to order by Nolan Kennedy at 2:03 PM. The meeting was conducted via Zoom.

### **Discussion Items**

Nolan turned the meeting over to Katy Castagna, President/CEO of United Way of Monterey County for a presentation on the purchase of a building for a United Way impact center in Salinas. Katy introduced the Board chair of the United Way of Monterey County, Ms. Sandi Eason. Ms. Eason gave an overview of the factors that led to the decision to move forward with the project, as well as information on the purchase arrangement and intent for the building. The discussion was then turned over to Ms. Castagna for a presentation of the project details.

Ms. Eason and Ms. Castagna then addressed questions from the committee. With no further committee questions, Ms. Eason and Ms. Castagna left the meeting at 2:35 PM. Nolan then opened the floor to committee discussion.

The committee noted that a Phase I environmental study has not been performed. It was agreed that the Phase I study is needed. As commercial funds will also be sought, the Phase I study is expected to be a mandatory financing requirement. In addition, a termite inspection will be needed.

### **Action Item**

Kirk Gafill made a motion to approve a loan to the United Way of Monterey County under the following terms:

- \$1,000,000
- 3.5% interest
- 5 year term with option to renew for an additional 5 years amortized over 25 years
- Interest only for first year
- Loan to be secured by any capital campaign conducted for purpose of building purchase
- Loan is pending positive underwriting

The motion was seconded by Giff Lehman and passed unanimously.

Having no further business, the meeting was adjourned 3:20 PM.

Minutes prepared by:

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Kim Drabner, Vice President of Finance and Human Resources

Approved by:

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Nolan Kennedy, Impact Investment Chair

Community Foundation for Monterey County  
Governance Committee  
4:30 p.m. February 3, 2022

#### Minutes

Elsa Jimenez called the meeting to order at 4:30 p.m.

Due to Lynnelle Sanchez's inability to join the CFMC board of directors, the Committee discussed whether to add a board member immediately or carry the vacant position forward to the Fall nominating session. Owing to the Committee's desire to stay committed to a three-year plan to bring the board to the full 21 allowed by the by-laws, and not wanting to have a 2022/23 board class of five, it was decided to add a member now. It was further decided to ask Monterey City Councilman Tyller Williamson to join the board, as he was the next in line for the "community" category in which Lynnelle was considered. If Tyller declined, it was decided to ask Kathleen Lee, who was next under the "advocacy" category.

It was determined that Dan Baldwin and Fred Meuer would speak with Tyller.

With no other business, the meeting was adjourned at 4:53 p.m.

Minutes provided by Dan Baldwin



## Community Impact Committee Minutes of the February 2, 2022 Meeting

**Committee Members Present:** Adriana Melgoza, Chair; Teri Belli, Romero Jalomo, Judy Krueger, Adriana Francine Rodd.

**Committee Members Excused:** Rene Mendez.

**CFMC Staff Members Present:** Dan Baldwin, President/CEO, Laurel Lee-Alexander, VP of Community Impact; Janet Shing, Director of Grantmaking; Reid Norris, Leadership Development Specialist.

**Call to Order:** The regular meeting of the Community Impact Committee of the Community Foundation for Monterey County (CFMC) was called to order at 9:02 AM by Adriana Melgoza. The meeting was held via Zoom.

**Approval of the October 6, 2021 minutes:** Motion: Francine Rodd/Second: Romero Jalomo; motion carried.

1. Welcome: Adriana welcomed the committee and facilitated introductions. The committee reviewed the meeting schedule.
2. Community Impact Department Update

Laurel shared an overview, including:

- The structure of the CI committee and grant subcommittees, CI staff department: new Grants and Office Coordinator (Jessica Alcantar-Tinajero) started 2/1/2022.
- CFMC grantmaking 2021, including competitive/discretionary grantmaking.
- Program updates.

3. What We are Learning from Nonprofits

Reid Norris provided an overview of the CNE and results of a recent survey about the state of the local nonprofit community. Based on the survey and other research, CNE plans programs in 2022 to address identified needs:

- Staffing
- Sustainable Funding
- Boards and Equity
- DEI Community Panel
- Ad Hoc Consultations
- Organizational Development Grants
- Leadership Transitions

4. 2022 Goals

The committee agreed on these goals:

1. Utilize emerging best practices and continuous improvement for CI and other discretionary grant programs.
2. Collaborate with Philanthropic Services Committee and DEI work group to draft policy re: values-aligned philanthropy for Board approval.
3. Continue deployment and expansion of CI staff for community initiatives, grantmaking programs (COVID-19 Collaborative, Affiliate Funds, Special Purpose Funds), and other needs.

The committee also discussed the need to monitor developments with the ACTION Council regarding their nonprofit incubation and fiscal sponsorship programs to ensure those services aren't lost for the community.

**Adjournment:** The meeting was adjourned by Adriana Melgoza at 10:03 AM.

*Minutes prepared by Laurel Lee-Alexander*



*Here for Good*

**Community Foundation**

for Monterey County

**FINANCIAL STATEMENT**

**For the Eleven Months Ended November 30, 2021**

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
FINANCIAL REPORTS  
For the Eleven Months Ended November 30, 2021**

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Notes to Financial Statements

Statement of Financial Position

Statement of Activities

Comparisons of Actual to Budget - Operating Fund

## **Assets**

Total Assets through 11/30/2021 are \$368,588,661 an 11.27% increase since November 2020 and a 5.81% increase since December 2020. (p. 3)

## **Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)**

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2020. A gift in the amount of \$172,414 was made to the Youth in Wilderness Fund on termination of the of the Cynthia Chaplin CGA. (p. 5)

## **Realized and Unrealized Gains and Losses on Investments**

Net year-to-date realized gains were \$21,357, and unrealized gains were \$24,045,410, for a total gain of \$24,066,767. (p. 6)

## **Operating Fund**

Total revenue was \$347,272 more than the budget, and total expenses were \$210,027 less than the budget. Unrealized gains were \$10,520 on the operating reserve held in the Medium-Term Fund portfolio and realized gains were \$10 on a stock gifts to the operating fund. The PPP loan forgiveness is reflected as Other Income contributing to an actual operating surplus of \$416,850 against a (\$563,059) budget deficit for a variance of \$978,909. (p. 7)

**Note:** The Expendable Operating Cash-on-Hand is at 11.3 months, excluding the operating reserve of \$500,000, the building reserve of \$150,000, and includes the PPP Loan, which was fully forgiven March 31, 2021.

## **Portfolio Performance**

The market value of the Long-Term Fund portfolio at 11/30/2021 was \$305,211,828. The one-year Total Return for the Long-Term Endowment Portfolio was 13.8% compared to the Policy Index of 13.1%.

The market value of the Medium-Term Fund portfolio at 11/30/2021 was \$9,672,068. The one-year Total Return for the Medium-Term Endowment Portfolio was 5.6% compared to the Policy Index of 5.5%.

The market value of the ESG Fund portfolio at 11/30/21 was \$5,689,991. The one-year Total Return for the ESG Portfolio was 11.0% compared to the Policy Index of 11.1%.

The market value of the DRIM Fund portfolio at 11/30/2021 was \$2,978,326. The one-year Total Return for the DRIM Portfolio was 33.3% compared to the Policy Index of 64.3%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

## **Special Program Funds**

Special Program Funds include: Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Salinas Leadership project, funded by the James Irvine Foundation; and the Monterey County Gives annual campaign.

Total Special Program revenue was \$7,157,680 and total expenses were \$8,462,227, which includes \$7,702,746 in grants from the 2020 Monterey County Gives campaign. (p. 5-6)

**Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants**

Total new contributions for the month were \$3,968,173, which includes \$1,937,494 in contributions during November for the 2021 MC Gives campaign. Other gifts include:

Taylor Farms Retail, Inc.	11/1/2021	25,500	Taylor Farms Scholarship Fund
Mr. Leonard J. Anable, Jr.	11/2/2021	32,103	Shahin Hormozi Anable Scholarship Fund for Women in Math and Science
Mr. & Mrs. William and Nancy Doolittle	11/2/2021	100,000	Doolittle Fund
CAPT Steven D. Kesselring and Mrs. Jean M. Forrest	11/5/2021	29,867	Steven D. Kesselring and Jean M. Forrest Fund DeWitt
The Lackey Saunders Sprinkling Trust	11/5/2021	153,407	Fund
Mr. & Mrs. Ken and Kathryn Smith	11/10/2021	29,534	Smith Family Alliance Fund
Carmel Woman's Club	11/10/2021	37,085	Carmel Woman's Club Scholarship Endowment Fund
Dr. Allen E. Fuhs	11/12/2021	199,484	Fuhs Family Foundation Fund
Dr. Allen E. Fuhs	11/12/2021	319,037	Fuhs Family Foundation Fund
Mr. & Mrs. Richard and Joyce Thau	11/19/2021	36,076	Thau Family Fund
Mr. & Mrs. Craig and Julianne Painter	11/19/2021	253,391	Painter Family Fund
Eric Davis & Ila Davis Trust	11/23/2021	61,000	Ila Davis Fund
Eric Davis & Ila Davis Trust	11/23/2021	71,000	Eric and Ila Davis Fund
Mr. & Mrs. Joel and Dena Gambord	11/24/2021	259,849	The Joel and Dena Gambord Fund

Grants to agencies for the month totaling \$1,038,232 were approved and recorded.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the Eleven Months Ended November 30, 2021 and November 30, 2020

	<b>COMBINED OPERATING</b>	<b>SPECIAL PROGRAMS</b>	<b>ENDOWMENT</b>	<b>NON ENDOWED</b>	<b>BEQUEST, CRT RECEIVABLES</b>	<b>TOTAL November 30, 2021</b>	<b>TOTAL November 30, 2020</b>
<b>ASSETS</b>							
<b>Cash:</b>							
Cash & Cash Equivalents	3,151,410	6,336,320	0	4,949,551	0	14,437,282	12,711,487
Investments - Long Term Fund Portfolio	0	0	206,344,384	98,867,443	0	305,211,828	270,862,063
Investments - Medium Term Fund Portfolio	722,322	0	0	8,949,745	0	9,672,068	8,165,612
Investments - ESG Fund Portfolio	0	0	3,673,054	2,016,937	0	5,689,991	4,362,075
Separately Invested - DRIM Portfolio	0	0	0	3,706,517	0	3,706,517	2,657,295
Separately Invested - Pony Trust	0	321,232	0	0	0	321,232	327,964
<b>Total Cash &amp; Investments</b>	<b>3,873,733</b>	<b>6,657,552</b>	<b>210,017,438</b>	<b>118,490,195</b>	<b>0</b>	<b>339,038,918</b>	<b>299,086,497</b>
<b>Accounts Receivable:</b>							
Pledges & Contributions Receivable	0	75,000	0	4,500	889,929	969,429	30,134
Bequests & Remainder Interest	0	0	0	0	0	0	0
Due from OPER	0	0	1,055,844	0	0	1,055,844	1,129,178
Investment in an LLC	0	0	0	0	0	0	0
Charitable Remainder Trusts	0	0	0	0	21,349,683	21,349,683	24,986,720
Charitable Gift Annuities	0	0	0	0	4,333,630	4,333,630	4,167,870
<b>Total Accounts Receivable</b>	<b>0</b>	<b>75,000</b>	<b>1,055,844</b>	<b>4,500</b>	<b>26,573,242</b>	<b>27,708,586</b>	<b>30,313,903</b>
<b>Other Assets:</b>							
Prepaid Expenses	8,799	0	0	0	0	8,799	7,344
Property-Net of Depreciation	1,832,358	0	0	0	0	1,832,358	1,859,802
<b>Total Other Assets</b>	<b>1,841,157</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,841,157</b>	<b>1,867,146</b>
<b>TOTAL ASSETS</b>	<b>5,714,890</b>	<b>6,732,552</b>	<b>211,073,283</b>	<b>118,494,695</b>	<b>26,573,242</b>	<b>368,588,661</b>	<b>331,267,545</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the Eleven Months Ended November 30, 2021 and November 30, 2020

<b>LIABILITIES &amp; NET ASSETS</b>	<b>COMBINED OPERATING</b>	<b>SPECIAL PROGRAMS</b>	<b>ENDOWMENT</b>	<b>NON ENDOWED</b>	<b>BEQUEST, CRT RECEIVABLES</b>	<b>TOTAL November 30, 2021</b>	<b>TOTAL November 30, 2020</b>
<b>Liabilities:</b>							
Grants Payable	0	130,868	424,950	654,146	0	1,209,964	1,409,388
Contingent Liabilities	0	0	0	0	16,228,380	16,228,380	17,827,256
Funds held as Agency Endowments	0	0	7,298,606	0	0	7,298,606	6,520,944
Funds held as Stewardship Funds	0	0	0	48,980,877	0	48,980,877	31,099,027
Payroll, Misc. and Accts Payable	1,204,350	15,151	0	0	0	1,219,501	1,686,663
<b>Total Liabilities</b>	<b>1,204,350</b>	<b>146,019</b>	<b>7,723,556</b>	<b>49,635,023</b>	<b>16,228,380</b>	<b>74,937,328</b>	<b>58,543,277</b>
<b>Net Assets:</b>							
Net Assets-Beginning Balance	4,093,691	8,564,097	187,812,660	59,130,323	12,358,644	271,959,415	230,335,563
Change in Net Assets - Current Year	416,850	(1,977,564)	15,537,067	9,729,348	(2,013,782)	21,691,918	42,388,705
<b>Total Net Assets</b>	<b>4,510,540</b>	<b>6,586,533</b>	<b>203,349,727</b>	<b>68,859,671</b>	<b>10,344,862</b>	<b>293,651,333</b>	<b>272,724,268</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>5,714,890</b>	<b>6,732,552</b>	<b>211,073,283</b>	<b>118,494,695</b>	<b>26,573,242</b>	<b>368,588,661</b>	<b>331,267,545</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
**For the Eleven Months Ended November 30, 2021 and November 30, 2020**

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL November 30, 2021</u>	<u>TOTAL November 30, 2020</u>
<b>SUPPORT AND REVENUE:</b>							
Contributions	361,908	6,784,600	2,190,643	17,036,556	0	26,373,707	42,197,987
Interfund Gifts	52,236	347,800	93,475	655,711	0	1,149,222	3,475,057
Pledge Payments Received	0	0	0	2,392,303	0	2,392,303	467,910
Future Contributions-A/R-Pledge-CRT-CGA	0	0	(4,000)	(4,500)	89,405	80,905	38,078
Contributions Received via Bequest	84,380	0	3,608,596	0	0	3,692,976	4,900,377
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	1,638,904	1,638,904	3,345,837
Gain/Loss on Sale of Property	0	0	541,418	0	0	541,418	2,164
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	21,828	6,643	3,388,306	1,782,434	0	5,199,211	3,604,586
Administrative Fees	2,678,323	0	0	0	0	2,678,323	2,288,856
Fees from Special Projects	136,550	0	0	0	0	136,550	13,333
Workshop and Contract Service Income	576	0	0	0	0	576	23,880
Misc Income/Returned Grants	11,588	18,638	500	3,999	0	34,725	36,334
<b>Total Support and Revenue</b>	<b>3,347,389</b>	<b>7,157,680</b>	<b>9,818,939</b>	<b>21,866,502</b>	<b>1,728,309</b>	<b>43,918,819</b>	<b>60,394,398</b>
<b>EXPENSES:</b>							
<b>Operating Expenses and Distributions:</b>							
Salaries & Benefits	2,468,397	72,751	0	0	0	2,541,148	2,132,606
Administrative Costs	600,177	490,085	0	105,928	0	1,196,190	665,589
Occupancy Costs	147,503	0	0	0	0	147,503	162,191
Development Expenses	126,073	112,973	0	0	0	239,046	224,286
Board & Committee Expenses	10,000	0	0	0	0	10,000	2,360
<b>Total Operating Expenses</b>	<b>3,352,149</b>	<b>675,809</b>	<b>0</b>	<b>105,928</b>	<b>0</b>	<b>4,133,887</b>	<b>3,187,032</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
For the Eleven Months Ended November 30, 2021 and November 30, 2020

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL November 30, 2021</u>	<u>TOTAL November 30, 2020</u>
<b>Grants and Grant Related Expenses:</b>							
Grants	0	8,354,854	6,332,806	17,644,136	0	32,331,796	23,700,913
Interfund Grants	0	40,930	381,059	727,234	0	1,149,222	3,475,057
Pledge Payments Paid	0	0	0	0	13,384	13,384	732,525
Bequests Payments/Transfers	0	0	2,378,918	0	3,682,241	6,061,159	4,282,310
Other Expenses	0	64,452	977	20,707	0	86,136	170,463
Other Payments/Transfers	0	0	(1,077,669)	1,077,669	0	0	(0)
Grant Related Expenses	0	0	0	0	0	0	25
Administrative Fees	0	1,991	1,955,820	674,072	46,465	2,678,348	2,288,856
Fees to Managers	322	0	167,288	83,527	0	251,137	255,414
<b>Total Grants and Grant Related Expenses</b>	<b>322</b>	<b>8,462,227</b>	<b>10,139,198</b>	<b>20,227,345</b>	<b>3,742,091</b>	<b>42,571,183</b>	<b>34,905,562</b>
<b>Total Expenses and Grants</b>	<b>3,352,472</b>	<b>9,138,036</b>	<b>10,139,198</b>	<b>20,333,273</b>	<b>3,742,091</b>	<b>46,705,070</b>	<b>38,092,594</b>
<b>Excess of Revenues (Expenses)</b>							
Before Gains on Investments & Transfers	(5,082)	(1,980,356)	(320,260)	1,533,229	(2,013,782)	(2,786,251)	22,301,804
<b>GAINS(LOSS) ON INVESTMENTS and Other Income:</b>							
Realized-Gain (Loss)	10	3,651	1,685	16,012	0	21,357	(5,514,185)
Unrealized-Gain(Loss)	10,520	(859)	15,855,642	8,180,107	0	24,045,410	25,601,087
Other Income	411,402					411,402	
<b>Total Gain/(Loss) on Investments and Other Income:</b>	<b>421,932</b>	<b>2,792</b>	<b>15,857,327</b>	<b>8,196,119</b>	<b>0</b>	<b>24,478,169</b>	<b>20,086,902</b>
<b>Change in Net Assets</b>	<b>416,850</b>	<b>(1,977,564)</b>	<b>15,537,067</b>	<b>9,729,348</b>	<b>(2,013,782)</b>	<b>21,691,918</b>	<b>42,388,705</b>
<b>Net Assets Beginning of Year</b>	<b>4,093,691</b>	<b>8,564,097</b>	<b>187,812,660</b>	<b>59,130,323</b>	<b>12,358,644</b>	<b>271,959,415</b>	<b>230,335,563</b>
<b>Net Assets, End of Period</b>	<b>4,510,540</b>	<b>6,586,533</b>	<b>203,349,727</b>	<b>68,859,671</b>	<b>10,344,862</b>	<b>293,651,333</b>	<b>272,724,268</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
Combined Operating Fund Budget vs. Actual**

For the Eleven Months Ended November 30, 2021 and November 30, 2020

	Year-To-Date			YTD Actual 11/30/2020
	Actual	Budget	Variance	
<b>REVENUE</b>				
Contributions - Foundations	309,808	225,000	84,808	62,943
Contributions - Indiv/Corp	52,101	52,500	(399)	31,788
Contributions - Interfund	52,236	39,879	12,357	44,588
Bequests Received	84,380	56,000	28,380	331,510
Admin Fees	2,678,323	2,565,530	112,793	2,288,856
Special Project Fees	136,550	7,333	129,217	13,333
Workshops/Contracts	576	5,700	(5,124)	23,880
Miscellaneous Income	11,588	43,592	(32,004)	36,334
Interest and Dividends	21,828	4,583	17,245	29,573
<b>Total Revenue</b>	<b>3,347,389</b>	<b>3,000,117</b>	<b>347,272</b>	<b>2,862,804</b>
<b>EXPENSE</b>				
<b>Personnel</b>				
Salaries and Wages	1,945,296	1,947,559	(2,263)	1,669,630
Payroll Taxes	132,688	142,859	(10,171)	118,115
Insurance and Other Benefits	390,413	416,730	(26,317)	344,861
<b>Sub-total</b>	<b>2,468,397</b>	<b>2,507,148</b>	<b>(38,751)</b>	<b>2,132,606</b>
<b>Administrative</b>				
Supplies	17,794	20,500	(2,706)	20,310
Equip / Computer Maintenance	117,730	190,894	(73,164)	136,654
Bank Charges	8,984	13,750	(4,766)	17,022
Printing	18,217	28,525	(10,308)	16,239
Postage / Freight	14,014	22,350	(8,336)	27,846
Dues/Subscriptions	45,876	47,024	(1,148)	29,979
Services (legal, acct, consult)	244,794	197,807	46,987	153,742
D&O Insurance	0	2,800	(2,800)	2,783
Telecommunications	46,471	41,823	4,648	28,377
Conferences & Training	7,183	24,853	(17,670)	6,892
Miscellaneous	6,063	5,367	696	2,227
Depreciation	73,051	73,051	0	73,447
<b>Sub-total</b>	<b>600,177</b>	<b>668,744</b>	<b>(68,567)</b>	<b>515,518</b>
<b>Facilities</b>				
Property / Liability Insurance	11,805	11,925	(120)	14,802
Maintenance / Repairs	9,853	20,163	(10,310)	9,701
Janitorial & Landscaping	19,667	20,350	(683)	21,873
Rent	30,661	50,402	(19,741)	46,195
Mortgage, Interest & Property Taxes	41,750	41,773	(23)	44,292
Utilities	33,767	26,576	7,191	25,328
<b>Sub-total</b>	<b>147,503</b>	<b>171,189</b>	<b>(23,686)</b>	<b>162,191</b>
<b>Development, Program &amp; Staff</b>				
Donor Development	21,026	84,050	(63,024)	37,279
Advertising & Promotion	40,930	46,548	(5,618)	54,037
Mileage, Meals & Meetings	291	5,537	(5,246)	1,366
Workshops	1,915	6,625	(4,710)	34,470
Annual Meetings	23,000	35,000	(12,000)	1,080
75th Anniversary Expenses	0	0	0	11,606
Annual Report	30,855	29,185	1,670	28,461
Staff Recognition Expenses	8,057	5,300	2,757	4,241
Board & Committee Expenses	10,000	2,850	7,150	2,360
<b>Sub-total</b>	<b>136,073</b>	<b>215,095</b>	<b>(79,022)</b>	<b>174,901</b>
<b>Total Expenses</b>	<b>3,352,149</b>	<b>3,562,176</b>	<b>(210,027)</b>	<b>2,985,216</b>
<b>Net Income / (Loss) Before Investment Returns and Other Income</b>	<b>(4,760)</b>	<b>(562,059)</b>	<b>557,299</b>	<b>(122,411)</b>
Realized Gains/(Losses)	10	0	10	13,366
Unrealized Gains/(Losses)	10,520	0	10,520	45,422
Other Income	411,402	0	411,402	0
Investment Management Fee	322	0	322	311
<b>Net Income / (Loss) Including Investment Returns</b>	<b>416,850</b>	<b>(562,059)</b>	<b>978,909</b>	<b>(63,934)</b>



*Here for Good*

**Community Foundation**  
for Monterey County

**FINANCIAL STATEMENT**

**For the Twelve Months Ended December 31, 2021**

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
FINANCIAL REPORTS  
For the Twelve Months Ended December 31, 2021**

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**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Twelve Months Ended December 31, 2021**

**Assets**

Total Assets through 12/31/2021 are \$386,679,641 an 11.0% increase since December 2020. (p. 4)

**Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)**

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2021. (p. 6)

**Realized and Unrealized Gains and Losses on Investments**

Net year-to-date realized gains were \$343,490, and unrealized gains were \$21,513,665, for a total gain of \$21,857,155. (p. 7)

**Operating Fund**

Total revenue was \$609,106 more than the budget, and total expenses were \$237,153 less than the budget. Unrealized gains were \$8,828 on the operating reserve held in the Medium-Term Fund portfolio and realized gains were \$10 on a stock gifts to the operating fund. The PPP loan forgiveness is reflected as Other Income contributing to an actual net operating surplus of \$1,266,148 compared to a budgeted surplus of 70,481. (p. 8)

**Note:** The Expendable Operating Cash-on-Hand is at 12.9 months, excluding the operating reserve of \$500,000, the building reserve of \$150,000, and includes the PPP Loan, which was fully forgiven March 31, 2021.

**Portfolio Performance**

The market value of the Long-Term Fund portfolio at 12/31/2021 was \$314,432,071.43. The one-year Total Return for the Long-Term Endowment Portfolio was 13.0% compared to the Policy Index of 12.9%.

The market value of the Medium-Term Fund portfolio at 12/31/2021 was \$10,192,405. The one-year Total Return for the Medium-Term Endowment Portfolio was 4.4% compared to the Policy Index of 4.9%.

The market value of the ESG Fund portfolio at 12/31/21 was \$6,202,586. The one-year Total Return for the ESG Portfolio was 10.8% compared to the Policy Index of 10.8%.

The market value of the DRIM Fund portfolio at 12/31/2021 was \$3,337,514.12. The one-year Total Return for the DRIM Portfolio was 25.1% compared to the Policy Index of 33.0%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

**Special Program Funds**

Special Program Funds include: Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Salinas Leadership project, funded by the James Irvine Foundation; and the Monterey County Gives annual campaign.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Twelve Months Ended December 31, 2021**

Total Special Program revenue was \$14,547,867 and total expenses were \$11,125,542, which includes \$7,702,746 in grants from the 2020 Monterey County Gives campaign. (p. 6-7)

**Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants**

Total new contributions for the month were \$11,935,490, which includes \$4,901,638 in contributions during December for the 2021 MC Gives campaign. Other gifts include:

Mrs. Cornelia Holden and Mr. Kevin Hicks	12/21/2021	31,106	Global Student Leadership Fund
Ms. Jaime Bowker	12/10/2021	34,970	Howard Franklin Bowker Numismatic Projects Fund
Ms. Nicole Bowker	12/10/2021	34,970	Howard Franklin Bowker Numismatic Projects Fund
Ms. Nancy Wright	12/10/2021	36,767	Pass Thru Fund
Barry Adler and Betsy Buchalter Adler	12/3/2021	39,727	Buchalter/Adler Family Fund
Joel Gambord Investments	12/17/2021	40,000	The Joel and Dena Gambord Fund
Mr. & Mrs. Bill and Emmy Reese	12/10/2021	44,290	Reese Family Fund
Dr. Carlotta H. Mellon	12/1/2021	45,000	The Fund for Homeless Women Non-Endowed Fund
Mr. Patrick Moyroud	12/8/2021	47,355	Gabilan Hope Scholarship Fund
The Alexander F. Victor Foundation	12/22/2021	50,000	Operating Fund
Carmel Realty Company	12/21/2021	50,000	The Carmel Realty Foundation
Mr. & Mrs. Michel and Mary Orradre	12/13/2021	50,000	Mike and Mary Orradre Fund
Dr. George Somero and Dr. Amy Anderson	12/10/2021	50,247	Amy Anderson and George Somero Fund
William H. and Susanne S. Tyler	12/31/2021	65,000	William H. and Susanne S. Tyler Pathway Fund
Estate of Charles de Guigne	12/10/2021	69,520	Charles Auguste de Guigne Charitable Foundation

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Twelve Months Ended December 31, 2021**

Mrs. Nancy L. Bowker	12/10/2021	69,941	Howard Franklin Bowker Numismatic Projects Fund
Ms. June A. Cornell	12/22/2021	69,941	Howard Franklin Bowker Numismatic Projects Fund
Ms. Carolyn L. Bowker	12/21/2021	69,941	Howard Franklin Bowker Numismatic Projects Fund
Mr. & Mrs. Mark and Marilyn Dorman	12/10/2021	69,941	Howard Franklin Bowker Numismatic Projects Fund
Mr. & Mrs. Daniel M. and Margaret C. Gerosin	12/22/2021	75,000	Gerosin Fund
Max's Helping Paws Foundation - Animal Relief	12/31/2021	100,000	Max's Helping Paws Endowment Fund
Ms. Lois Lagier	12/23/2021	100,000	Josephine Bunn Fund
The Lackey Saunders Sprinkling Trust	12/28/2021	102,304	DeWitt Fund
First Baptist Church of Salinas	12/31/2021	104,503	First Baptist Church of Salinas Stewardship Fund
Estate of Esther H. Lindsey	12/28/2021	134,677	Esther H. Lindsey Fund
Estate of Charles de Guigne	12/10/2021	177,559	Charles Auguste de Guigne Charitable Foundation
Marti and Stephen P. Diamond	12/28/2021	247,000	Marti and Steve Diamond Charitable Foundation Fund
Mr. & Mrs. Carl and Sandra DeLay-Magnuson	12/28/2021	400,000	DeLay-Magnuson Foundation Fund
Big Sur Land Trust	12/7/2021	612,889	Big Sur Land Trust Carmel River FREE Fund
Chaffers Living Trust	12/13/2021	700,000	Joseph and Betty Chaffers Fund
Mr. John Romans	12/30/2021	1,000,000	John and Annette Romans Family Fund
The James Irvine Foundation	12/28/2021	1,500,000	James Irvine Foundation Salinas Economic Initiative

Grants to agencies for the month totaling \$4,271,082 were approved and recorded.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the Twelve Months Ended December 31, 2021 and December 31, 2020

	<b>COMBINED OPERATING</b>	<b>SPECIAL PROGRAMS</b>	<b>ENDOWMENT</b>	<b>NON ENDOWED</b>	<b>BEQUEST, CRT RECEIVABLES</b>	<b>TOTAL December 31, 2021</b>	<b>TOTAL December 31, 2020</b>
<b>ASSETS</b>							
<b>Cash:</b>							
Cash & Cash Equivalents	4,014,473	12,634,520	18,609	4,514,583	0	21,182,185	18,739,682
Investments - Long Term Fund Portfolio	0	0	212,804,500	101,627,571	0	314,432,071	278,636,559
Investments - Medium Term Fund Portfolio	729,839	0	0	9,462,566	0	10,192,405	8,959,375
Investments - ESG Fund Portfolio	0	0	3,778,393	2,424,193	0	6,202,586	4,464,622
Separately Invested - DRIM Portfolio	0	0	0	3,337,514	0	3,337,514	2,477,217
Separately Invested - Pony Trust	0	321,382	0	0	0	321,382	330,165
<b>Total Cash &amp; Investments</b>	<b>4,744,312</b>	<b>12,955,902</b>	<b>216,601,503</b>	<b>121,366,427</b>	<b>0</b>	<b>355,668,143</b>	<b>313,607,620</b>
<b>Accounts Receivable:</b>							
Pledges & Contributions Receivable	43,933	77,390	241,946	81,403	0	444,672	283,909
Bequests & Remainder Interest	0	0	0	0	0	0	0
Due from OPER	0	0	1,049,576	0	0	1,049,576	1,123,439
Investment in an LLC	0	0	0	0	0	0	1,837,500
Charitable Remainder Trusts	0	0	0	0	23,077,349	23,077,349	25,253,958
Charitable Gift Annuities	0	0	0	0	4,590,276	4,590,276	4,380,833
<b>Total Accounts Receivable</b>	<b>43,933</b>	<b>77,390</b>	<b>1,291,522</b>	<b>81,403</b>	<b>27,667,625</b>	<b>29,161,873</b>	<b>32,879,640</b>
<b>Other Assets:</b>							
Prepaid Expenses	10,324	0	0	0	0	10,324	7,344
Property-Net of Depreciation	1,839,301	0	0	0	0	1,839,301	1,870,754
<b>Total Other Assets</b>	<b>1,849,625</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,849,625</b>	<b>1,878,098</b>
<b>TOTAL ASSETS</b>	<b>6,637,870</b>	<b>13,033,292</b>	<b>217,893,024</b>	<b>121,447,830</b>	<b>27,667,625</b>	<b>386,679,641</b>	<b>348,365,358</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the Twelve Months Ended December 31, 2021 and December 31, 2020

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL December 31, 2021</u>	<u>TOTAL December 31, 2020</u>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>Liabilities:</b>							
Grants Payable	0	1,030,868	428,500	691,896	0	2,151,264	1,503,437
Contingent Liabilities	0	0	0	0	15,345,401	15,345,401	17,337,817
Funds held as Agency Endowments	0	0	8,371,490	0	0	8,371,490	7,298,606
Funds held as Stewardship Funds	0	0	0	56,449,929	0	56,449,929	48,980,877
Payroll, Misc. and Accts Payable	1,207,551	14,688	0	0	0	1,222,239	1,722,499
<b>Total Liabilities</b>	<b>1,207,551</b>	<b>1,045,556</b>	<b>8,799,990</b>	<b>57,141,825</b>	<b>15,345,401</b>	<b>83,540,323</b>	<b>76,843,236</b>
<b>Net Assets:</b>							
Net Assets-Beginning Balance	4,093,691	8,564,097	187,812,660	59,130,323	12,358,644	271,959,415	230,335,563
Change in Net Assets - Current Year	1,336,629	3,423,639	21,280,374	5,175,681	(36,420)	31,179,903	41,186,559
<b>Total Net Assets</b>	<b>5,430,319</b>	<b>11,987,736</b>	<b>209,093,034</b>	<b>64,306,005</b>	<b>12,322,224</b>	<b>303,139,318</b>	<b>271,522,122</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>6,637,870</b>	<b>13,033,292</b>	<b>217,893,024</b>	<b>121,447,830</b>	<b>27,667,625</b>	<b>386,679,641</b>	<b>348,365,358</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
**For the Twelve Months Ended December 31, 2021 and December 31, 2020**

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL December 31, 2021</u>	<u>TOTAL December 31, 2020</u>
<b>SUPPORT AND REVENUE:</b>							
Contributions	503,028	13,167,016	3,535,909	16,909,979	0	34,115,933	35,464,389
Interfund Gifts	64,086	1,353,381	107,981	674,858	0	2,200,306	4,352,921
Pledge Payments Received	0	0	0	2,392,303	0	2,392,303	2,305,410
Future Contributions-A/R-Pledge-CRT-CGA	0	0	(4,000)	(4,500)	89,405	80,905	1,875,578
Contributions Received via Bequest	106,518	0	3,608,596	0	0	3,715,114	4,900,377
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	3,616,266	3,616,266	4,315,477
Gain/Loss on Sale of Property	0	0	541,418	0	0	541,418	2,164
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	32,360	8,832	7,320,318	1,991,625	0	9,353,134	5,852,646
Administrative Fees	3,668,107	0	0	0	0	3,668,107	3,053,507
Fees from Special Projects	164,294	0	0	0	0	164,294	54,479
Workshop and Contract Service Income	576	0	0	0	0	576	23,880
Misc Income/Returned Grants	11,588	18,638	500	6,499	0	37,225	38,334
<b>Total Support and Revenue</b>	<b>4,550,557</b>	<b>14,547,867</b>	<b>15,110,722</b>	<b>21,970,763</b>	<b>3,705,670</b>	<b>59,885,579</b>	<b>62,239,160</b>
<b>EXPENSES:</b>							
<b>Operating Expenses and Distributions:</b>							
Salaries & Benefits	2,666,797	77,704	0	0	0	2,744,501	2,348,996
Administrative Costs	645,033	553,647	0	119,313	0	1,317,993	800,918
Occupancy Costs	163,635	0	0	0	0	163,635	182,401
Development Expenses	148,242	115,163	0	0	0	263,405	266,188
Board & Committee Expenses	10,109	0	0	0	0	10,109	3,649
<b>Total Operating Expenses</b>	<b>3,633,817</b>	<b>746,514</b>	<b>0</b>	<b>119,313</b>	<b>0</b>	<b>4,499,644</b>	<b>3,602,153</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
For the Twelve Months Ended December 31, 2021 and December 31, 2020

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL December 31, 2021</u>	<u>TOTAL December 31, 2020</u>
<b>Grants and Grant Related Expenses:</b>							
Grants	0	10,154,854	6,248,043	18,156,014	0	34,558,911	24,018,961
Interfund Grants	0	40,930	433,657	1,761,022	0	2,235,609	4,352,921
Pledge Payments Paid	0	0	0	0	13,384	13,384	2,570,025
Bequests Payments/Transfers	0	0	2,378,918	0	3,682,241	6,061,159	4,282,310
Other Expenses	0	77,188	977	20,707	0	98,872	187,788
Other Payments/Transfers	0	0	(1,077,669)	1,077,669	0	0	0
Grant Related Expenses	0	0	0	0	0	0	25
Administrative Fees	0	106,056	2,553,582	653,170	46,465	3,359,273	2,708,918
Fees to Managers	351	0	168,614	(21,585)	0	147,380	219,530
<b>Total Grants and Grant Related Expenses</b>	<b>351</b>	<b>10,379,029</b>	<b>10,706,121</b>	<b>21,646,998</b>	<b>3,742,091</b>	<b>46,474,589</b>	<b>38,340,478</b>
<b>Total Expenses and Grants</b>	<b>3,634,168</b>	<b>11,125,542</b>	<b>10,706,121</b>	<b>21,766,311</b>	<b>3,742,091</b>	<b>50,974,233</b>	<b>41,942,631</b>
<b>Excess of Revenues (Expenses)</b>							
Before Gains on Investments & Transfers	916,389	3,422,324	4,404,601	204,452	(36,420)	8,911,346	20,296,529
<b>GAINS(LOSS) ON INVESTMENTS and Other Income:</b>							
Realized-Gain (Loss)	10	3,042	(254)	340,692	0	343,490	(5,521,036)
Unrealized-Gain(Loss)	8,828	(1,727)	16,876,027	4,630,538	0	21,513,665	26,411,066
Other Income	411,402					411,402	
<b>Total Gain/(Loss) on Investments and Other Income:</b>	<b>420,240</b>	<b>1,315</b>	<b>16,875,773</b>	<b>4,971,229</b>	<b>0</b>	<b>22,268,557</b>	<b>20,890,030</b>
<b>Change in Net Assets</b>	<b>1,336,629</b>	<b>3,423,639</b>	<b>21,280,374</b>	<b>5,175,681</b>	<b>(36,420)</b>	<b>31,179,903</b>	<b>41,186,559</b>
<b>Net Assets Beginning of Year</b>	<b>4,093,691</b>	<b>8,564,097</b>	<b>187,812,660</b>	<b>59,130,323</b>	<b>12,358,644</b>	<b>271,959,415</b>	<b>230,335,563</b>
<b>Net Assets, End of Period</b>	<b>5,430,319</b>	<b>11,987,736</b>	<b>209,093,034</b>	<b>64,306,005</b>	<b>12,322,224</b>	<b>303,139,318</b>	<b>271,522,122</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**Combined Operating Fund Budget vs. Actual**

For the Twelve Months Ended December 31, 2021 and December 31, 2020

	Year-To-Date			YTD Actual 12/31/2020
	Actual	Budget	Variance	
<b>REVENUE</b>				
Contributions - Foundations	380,858	292,500	88,358	115,643
Contributions - Indiv/Corp	122,171	71,600	50,571	129,443
Contributions - Interfund	64,086	63,579	507	51,338
Bequests Received	106,518	56,000	50,518	331,510
Admin Fees	3,668,107	3,394,832	273,275	3,053,507
Special Project Fees	164,294	8,000	156,294	54,479
Workshops/Contracts	576	5,700	(5,124)	23,880
Miscellaneous Income	11,588	44,240	(32,652)	38,334
Interest and Dividends	32,360	5,000	27,360	35,307
<b>Total Revenue</b>	<b>4,550,557</b>	<b>3,941,451</b>	<b>609,106</b>	<b>3,833,440</b>
<b>EXPENSE</b>				
<b>Personnel</b>				
Salaries and Wages	2,107,461	2,113,399	(5,938)	1,828,389
Payroll Taxes	142,414	155,131	(12,717)	127,814
Insurance and Other Benefits	416,922	454,822	(37,900)	392,793
<b>Sub-total</b>	<b>2,666,797</b>	<b>2,723,352</b>	<b>(56,555)</b>	<b>2,348,996</b>
<b>Administrative</b>				
Supplies	19,499	22,000	(2,501)	25,941
Equip / Computer Maintenance	122,182	203,087	(80,905)	143,307
Bank Charges	9,649	19,000	(9,351)	17,995
Printing	29,628	28,525	1,103	19,989
Postage / Freight	19,445	23,350	(3,905)	29,482
Dues/Subscriptions	47,241	49,747	(2,506)	31,357
Services (legal, acct, consult)	261,680	216,644	45,036	172,900
D&O Insurance	0	2,800	(2,800)	2,783
Telecommunications	50,815	45,616	5,199	32,319
Conferences & Training	11,519	29,975	(18,456)	7,117
Miscellaneous	6,063	15,050	(8,987)	33,068
Depreciation	67,313	79,695	(12,382)	69,198
<b>Sub-total</b>	<b>645,033</b>	<b>735,489</b>	<b>(90,456)</b>	<b>585,456</b>
<b>Facilities</b>				
Property / Liability Insurance	11,805	11,925	(120)	14,802
Maintenance / Repairs	11,324	22,000	(10,676)	14,269
Janitorial & Landscaping	21,263	22,200	(937)	23,450
Rent	33,949	54,983	(21,034)	50,407
Mortgage, Interest & Property Taxes	45,269	45,293	(24)	48,056
Utilities	40,025	29,000	11,025	31,417
<b>Sub-total</b>	<b>163,635</b>	<b>185,401</b>	<b>(21,766)</b>	<b>182,401</b>
<b>Development, Program &amp; Staff</b>				
Donor Development	28,598	88,050	(59,452)	38,129
Advertising & Promotion	49,575	48,793	782	58,055
Mileage, Meals & Meetings	720	6,050	(5,330)	1,764
Workshops	2,377	7,250	(4,873)	40,438
Annual Meetings	26,476	35,000	(8,524)	1,599
75th Anniversary Expenses	0	0	0	26,837
Annual Report	30,855	29,185	1,670	28,461
Staff Recognition Expenses	9,642	7,150	2,492	7,190
Board & Committee Expenses	10,109	5,250	4,859	3,649
<b>Sub-total</b>	<b>158,352</b>	<b>226,728</b>	<b>(68,376)</b>	<b>206,123</b>
<b>Total Expenses</b>	<b>3,633,817</b>	<b>3,870,970</b>	<b>(237,153)</b>	<b>3,322,977</b>
<b>Net Income / (Loss) Before Investment Returns and Other Income</b>	<b>916,740</b>	<b>70,481</b>	<b>846,259</b>	<b>510,462</b>
Realized Gains/(Losses)	10	0	10	13,458
Unrealized Gains/(Losses)	8,828	0	8,828	54,988
Other Income	411,402	0	411,402	0
Investment Management Fee	351	0	351	342
<b>Net Income / (Loss) Including Investment Returns</b>	<b>1,336,629</b>	<b>70,481</b>	<b>1,266,148</b>	<b>578,566</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
SOURCES AND USES OF FUNDS**

For the Twelve Months Ended December 31, 2021 (with comparative percentages for December 31, 2020)

Source of Funds			
Description	Total	% of	12/30/2020
	Contributions	Total	% of Total
Agency Contributions	3,037,746	7.77%	1.54%
Bequests	985,448	2.52%	23.10%
Board & Staff	62,093	0.16%	0.26%
CFMC Annual Appeal	0	0.00%	0.00%
Corporate Contributions	2,218,916	5.68%	3.92%
Foundation Contributions	12,586,797	32.21%	39.46%
Individual Contributions	13,399,388	34.29%	20.11%
IRA Rollover	651,850	1.67%	0.57%
Monterey County Gives Campaign	6,073,831	15.54%	10.75%
Memorial/Honor	52,080	0.13%	0.15%
Newsletter/Annual Report Insert	5,710	0.01%	0.08%
Returned Grants	7,999	0.02%	0.06%
Special Project	0	0.00%	0.00%
Women's Fund Lunch	0	0.00%	0.00%
<b>Sub-Total Contributions</b>	<b>39,081,859</b>	<b>100.00%</b>	<b>100.00%</b>
YE Agency Funds Adjustment	(449,975)	-1.29%	-0.74%
YE Stewardship Funds Adjustment	(3,719,452)	-10.65%	-39.54%
<b>TOTAL</b>	<b>34,912,432</b>	<b>100.00%</b>	<b>100.00%</b>

Disbursement of Funds			
Description	Total	% of	12/30/2020
	Grants	Total	% of Total
Affiliate Fund	161,542	0.47%	0.66%
Awards	3,869	0.01%	0.02%
Community Impact	1,769,542	5.12%	6.94%
Donor Advised	10,817,300	31.30%	31.92%
Board/CEO Discretionary	1,688,025	4.88%	13.57%
Employee Matching	550	0.00%	0.01%
Field of Interest	452,414	1.31%	1.80%
Monterey County Gives	7,670,926	22.20%	18.78%
Neighborhood Grants	5,500	0.02%	0.07%
Opportunity	30,000	0.09%	0.13%
Organizational Development	50,180	0.15%	0.20%
Pass Through	172,825	0.50%	0.67%
Restricted & Designated Agency Funds	4,835,931	13.99%	8.80%
Scholarships	1,544,618	4.47%	6.51%
Special Projects	7,405,156	21.43%	6.98%
<b>Sub-Total Grants</b>	<b>36,608,378</b>	<b>105.93%</b>	<b>97.05%</b>
General Operating & Programs	0	0.00%	12.73%
Other Fund Expenses	0	0.00%	1.46%
Prior period voided grants	(5,500)	-0.02%	-0.11%
YE Agency Funds Adjustment	(193,063)	-0.56%	-0.78%
YE Stewardship Funds Adjustment	(1,850,904)	-5.36%	-10.33%
<b>TOTAL</b>	<b>34,558,911</b>	<b>100.00%</b>	<b>100.00%</b>

by Region	% of Total	12/30/2020 % of Total
Big Sur	7.67%	3.18%
Other County	4.03%	6.53%
Countywide	30.39%	38.63%
Neighboring County	0.72%	1.03%
Monterey Peninsula	15.41%	20.63%
Multiple Areas	11.33%	3.55%
North County	2.41%	2.22%
Salinas/Salinas Valley	12.33%	16.45%
Seaside - Marina	3.20%	2.15%
South County	4.54%	1.32%
Outside CA	7.92%	4.23%
Outside the US	0.05%	0.09%
	<b>100.00%</b>	<b>100.00%</b>

by Program Area	% of Total	12/30/2020 % of Total
Arts, Culture & Humanities	9.57%	11.76%
Education	17.20%	18.82%
Environment & Animal Welfare	11.98%	12.53%
Health (Individual & Community)	16.54%	9.92%
Human Services	26.33%	36.39%
International & Foreign Affairs	0.30%	0.36%
Public & Community Benefit	16.34%	9.11%
Recreation & Sports	0.00%	0.00%
Religion-related	1.73%	1.11%
	<b>100.00%</b>	<b>100.00%</b>



*Here for Good*

**Community Foundation**  
for Monterey County

**FINANCIAL STATEMENT**

**For the One Month Ended January 31, 2022**

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
FINANCIAL REPORTS  
For the One Month Ended January 31, 2022**

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Comparisons of Actual to Budget - Operating Fund

## **Assets**

Total Assets through 1/31/2021 are \$375,304,859 a 7.69% increase since January 2021 and a 2.94% decrease since December 2021. (p. 4)

## **Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)**

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2021. (p. 4)

## **Realized and Unrealized Gains and Losses on Investments**

Net year-to-date realized gains were \$1,026, and unrealized losses were \$11,844,544, for a total loss of \$11,843,518. (p. 7)

## **Operating Fund**

Total revenue was \$234 less than the budget, and total expenses were \$63,931 less than the budget. Unrealized losses were \$23,862 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating deficit is \$294,609 compared to a budgeted deficit of \$334,649.

**Note:** The Expendable Operating Cash-on-Hand is at 9.4 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

## **Portfolio Performance**

The market value of the Long-Term Fund portfolio at 1/31/2022 was \$304,414,953. The one-year Total Return for the Long-Term Endowment Portfolio was 9.1% compared to the Policy Index of 8.9%.

The market value of the Medium-Term Fund portfolio at 1/31/2022 was \$9,879,463. The one-year Total Return for the Medium-Term Endowment Portfolio was 1.5% compared to the Policy Index of 2.3%.

The market value of the ESG Fund portfolio at 1/31/2022 was \$6,440,267. The one-year Total Return for the ESG Portfolio was 7.3% compared to the Policy Index of 7.0%.

The market value of the DRIM Fund portfolio at 1/31/2022 was \$2,966,211. The one-year Total Return for the DRIM Portfolio was 18.6% compared to the Policy Index of 28.3%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

## **Special Program Funds**

Special Program Funds include: Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Salinas Leadership project, funded by the James Irvine Foundation; and the Monterey County Gives annual campaign.

Total Special Program revenue was \$6,370 and total expenses were \$330,863. (p. 6-7)

**Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants**

Total new contributions for the month were \$1,533,285, including:

Mr. & Mrs. William and Nancy Doolittle	1/3/2022	297,754.00	Doolittle Fund
Ms. Elinor Laiolo and Ms. Mary K. Hall	1/4/2022	36,163.95	Farrell/Allen Carmel Rotary Fund
Dr. Carlotta H. Mellon	1/7/2022	40,000.00	The Fund for Homeless Women Non-Endowed Fund
Carmel Valley Manor	1/10/2022	136,451.57	Carmel Valley Manor Foundation Stewardship Fund
Ms. Tracy Gibbons	1/11/2022	500,000.00	Tracy Gibbons Charitable Fund
CASA of Monterey County	1/24/2022	123,000.00	CASA of Monterey County Stewardship Fund
Monterey Sober Living for Women	1/26/2022	100,000.00	Monterey Sober Living for Women Home Fund
Rancho Cielo	1/31/2022	114,520.00	Rancho Cielo Endowment Fund

**Contribution/Bequest Receivables**

No payments on receivables were recorded during January 2022.

Grants to agencies for the month totaling \$734,918 were approved and recorded.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the One Month Ended January 31, 2022 and January 31, 2021

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2022</u>	<u>TOTAL January 31, 2021</u>
<b>ASSETS</b>							
<b>Cash:</b>							
Cash & Cash Equivalents	3,775,635	12,481,266	18,200	4,461,913	0	20,737,013	21,232,966
Investments - Long Term Fund Portfolio	0	0	205,838,595	98,576,358	0	304,414,953	278,833,008
Investments - Medium Term Fund Portfolio	705,932	0	0	9,173,531	0	9,879,463	8,927,464
Investments - ESG Fund Portfolio	0	0	3,656,338	2,783,929	0	6,440,267	4,435,578
Separately Invested - DRIM Portfolio	0	0	0	2,966,211	0	2,966,211	2,497,618
Separately Invested - Pony Trust	0	314,582	0	0	0	314,582	330,511
<b>Total Cash &amp; Investments</b>	<b>4,481,566</b>	<b>12,795,848</b>	<b>209,513,134</b>	<b>117,961,941</b>	<b>0</b>	<b>344,752,489</b>	<b>316,257,145</b>
<b>Accounts Receivable:</b>							
Pledges & Contributions Receivable	0	0	0	4,500	0	4,500	266,750
Bequests & Remainder Interest	0	0	0	0	0	0	0
Due from OPER	0	0	1,042,993	0	0	1,042,993	1,117,396
Investment in an LLC	0	0	0	0	0	0	1,837,500
Charitable Remainder Trusts	0	0	0	0	23,077,349	23,077,349	22,767,107
Charitable Gift Annuities	0	0	0	0	4,590,276	4,590,276	4,380,833
<b>Total Accounts Receivable</b>	<b>0</b>	<b>0</b>	<b>1,042,993</b>	<b>4,500</b>	<b>27,667,625</b>	<b>28,715,117</b>	<b>30,369,586</b>
<b>Other Assets:</b>							
Prepaid Expenses	5,500	0	0	0	0	5,500	7,344
Property-Net of Depreciation	1,831,752	0	0	0	0	1,831,752	1,867,006
<b>Total Other Assets</b>	<b>1,837,252</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,837,252</b>	<b>1,874,350</b>
<b>TOTAL ASSETS</b>	<b>6,318,818</b>	<b>12,795,848</b>	<b>210,556,126</b>	<b>117,966,441</b>	<b>27,667,625</b>	<b>375,304,859</b>	<b>348,501,081</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the One Month Ended January 31, 2022 and January 31, 2021

<b>LIABILITIES &amp; NET ASSETS</b>	<b>COMBINED OPERATING</b>	<b>SPECIAL PROGRAMS</b>	<b>ENDOWMENT</b>	<b>NON ENDOWED</b>	<b>BEQUEST, CRT RECEIVABLES</b>	<b>TOTAL January 31, 2022</b>	<b>TOTAL January 31, 2021</b>
<b>Liabilities:</b>							
Grants Payable	0	1,130,868	428,500	614,896	0	2,174,264	1,439,437
Contingent Liabilities	0	0	0	0	15,345,401	15,345,401	15,800,949
Funds held as Agency Endowments	0	0	8,371,490	0	0	8,371,490	7,298,606
Funds held as Stewardship Funds	0	0	0	56,449,929	0	56,449,929	48,980,877
Payroll, Misc. and Accts Payable	1,183,108	1,737	0	2,395	0	1,187,240	1,718,324
<b>Total Liabilities</b>	<b>1,183,108</b>	<b>1,132,605</b>	<b>8,799,990</b>	<b>57,067,220</b>	<b>15,345,401</b>	<b>83,528,325</b>	<b>75,238,193</b>
<b>Net Assets:</b>							
Net Assets-Beginning Balance	5,430,319	11,987,736	209,093,034	64,306,005	12,322,224	303,139,318	271,914,234
Change in Net Assets - Current Year	(294,609)	(324,493)	(7,336,898)	(3,406,783)	0	(11,362,784)	1,348,655
<b>Total Net Assets</b>	<b>5,135,710</b>	<b>11,663,243</b>	<b>201,756,136</b>	<b>60,899,221</b>	<b>12,322,224</b>	<b>291,776,534</b>	<b>273,262,888</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>6,318,818</b>	<b>12,795,848</b>	<b>210,556,126</b>	<b>117,966,441</b>	<b>27,667,625</b>	<b>375,304,859</b>	<b>348,501,081</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
For the One Month Ended January 31, 2022 and January 31, 2021

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2022</u>	<u>TOTAL January 31, 2021</u>
<b>SUPPORT AND REVENUE:</b>							
Contributions	4,305	11,678	183,593	1,333,707	0	1,533,283	561,616
Interfund Gifts	0	0	10,000	3,000	0	13,000	30,000
Pledge Payments Received	0	0	0	0	0	0	13,384
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	0	0	0
Contributions Received via Bequest	2	0	0	0	0	2	2,482,668
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	1,532,685
Gain/Loss on Sale of Property	0	0	0	0	0	0	0
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	736	(5,308)	96,016	49,482	0	140,927	155,197
Administrative Fees	7,263	0	0	0	0	7,263	664
Fees from Special Projects	14,360	0	0	0	0	14,360	0
Workshop and Contract Service Income	24,060	0	0	0	0	24,060	550
Misc Income/Returned Grants	0	0	0	0	0	0	0
<b>Total Support and Revenue</b>	<b>50,726</b>	<b>6,370</b>	<b>289,609</b>	<b>1,386,190</b>	<b>0</b>	<b>1,732,895</b>	<b>4,776,764</b>
<b>EXPENSES:</b>							
<b>Operating Expenses and Distributions:</b>							
Salaries & Benefits	213,124	5,234	0	0	0	218,358	175,397
Administrative Costs	90,354	98,503	0	2,889	0	191,746	128,656
Occupancy Costs	11,066	0	0	0	0	11,066	7,799
Development Expenses	6,703	7,151	0	0	0	13,854	3,564
Board & Committee Expenses	198	0	0	0	0	198	20
<b>Total Operating Expenses</b>	<b>321,444</b>	<b>110,888</b>	<b>0</b>	<b>2,889</b>	<b>0</b>	<b>435,221</b>	<b>315,437</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
For the One Month Ended January 31, 2022 and January 31, 2021

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2022</u>	<u>TOTAL January 31, 2021</u>
<b>Grants and Grant Related Expenses:</b>							
Grants	0	200,000	88,000	446,918	0	734,918	468,181
Interfund Grants	0	0	0	13,000	0	13,000	30,000
Pledge Payments Paid	0	0	0	0	0	0	13,384
Bequests Payments/Transfers	0	0	0	0	0	0	2,482,668
Other Expenses	0	19,829	0	0	0	19,829	26,603
Other Payments/Transfers	0	0	0	0	0	0	0
Grant Related Expenses	0	0	0	0	0	0	0
Administrative Fees	0	146	0	7,117	0	7,263	507
Fees to Managers	29	0	28,065	13,837	0	41,930	39,523
<b>Total Grants and Grant Related Expenses</b>	<b>29</b>	<b>219,975</b>	<b>116,065</b>	<b>480,872</b>	<b>0</b>	<b>816,940</b>	<b>3,060,866</b>
<b>Total Expenses and Grants</b>	<b>321,473</b>	<b>330,863</b>	<b>116,065</b>	<b>483,761</b>	<b>0</b>	<b>1,252,161</b>	<b>3,376,303</b>
<b>Excess of Revenues (Expenses)</b>							
Before Gains on Investments & Transfers	(270,747)	(324,493)	173,545	902,429	0	480,734	1,400,461
<b>GAINS(LOSS) ON INVESTMENTS and Other Income:</b>							
Realized-Gain (Loss)	0	0	0	1,026	0	1,026	1,721
Unrealized-Gain(Loss)	(23,862)	0	(7,510,443)	(4,310,239)	0	(11,844,544)	(53,527)
Other Income	0	0	0	0	0	0	
<b>Total Gain/(Loss) on Investments and Other Income:</b>	<b>(23,862)</b>	<b>0</b>	<b>(7,510,443)</b>	<b>(4,309,213)</b>	<b>0</b>	<b>(11,843,518)</b>	<b>(51,806)</b>
<b>Change in Net Assets</b>	<b>(294,609)</b>	<b>(324,493)</b>	<b>(7,336,898)</b>	<b>(3,406,783)</b>	<b>0</b>	<b>(11,362,784)</b>	<b>1,348,655</b>
<b>Net Assets Beginning of Year</b>	<b>5,430,319</b>	<b>11,987,736</b>	<b>209,093,034</b>	<b>64,306,005</b>	<b>12,322,224</b>	<b>303,139,318</b>	<b>271,914,234</b>
<b>Net Assets, End of Period</b>	<b>5,135,710</b>	<b>11,663,243</b>	<b>201,756,136</b>	<b>60,899,221</b>	<b>12,322,224</b>	<b>291,776,534</b>	<b>273,262,888</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
Combined Operating Fund Budget vs. Actual**

**For the One Month Ended January 31, 2022 and January 31, 2021**

	Year-To-Date			YTD Actual 1/31/2021
	Actual	Budget	Variance	
<b>REVENUE</b>				
Contributions - Foundations	4,000	4,000	0	4,250
Contributions - Indiv/Corp	305	0	305	6,195
Contributions - Interfund			0	0
Bequests Received	2	4,042	(4,040)	49,653
Admin Fees	7,263	7,250	13	664
Special Project Fees	14,360	14,360	0	0
Workshops/Contracts	24,060	18,000	6,060	550
Miscellaneous Income	0	2,600	(2,600)	0
Interest and Dividends	736	708	28	637
<b>Total Revenue</b>	<b>50,726</b>	<b>50,960</b>	<b>(234)</b>	<b>61,949</b>
<b>EXPENSE</b>				
<b>Personnel</b>				
Salaries and Wages	161,773	191,476	(29,703)	135,443
Payroll Taxes	19,479	20,718	(1,239)	12,144
Insurance and Other Benefits	31,872	45,197	(13,325)	27,810
<b>Sub-total</b>	<b>213,124</b>	<b>257,391</b>	<b>(44,267)</b>	<b>175,397</b>
<b>Administrative</b>				
Supplies	2,154	1,750	404	708
Equip / Computer Maintenance	5,669	11,589	(5,920)	4,843
Bank Charges	1,673	583	1,090	2,183
Printing	0	0	0	0
Postage / Freight	3,855	4,550	(695)	9,078
Dues/Subscriptions	24,745	22,028	2,717	19,444
Services (legal, acct, consult)	33,230	36,493	(3,263)	22,915
D&O Insurance	6,160	12,500	(6,340)	0
Telecommunications	4,398	4,943	(545)	3,921
Conferences & Training	896	4,267	(3,371)	0
Miscellaneous	25	713	(688)	600
Depreciation	7,549	7,549	0	6,641
<b>Sub-total</b>	<b>90,354</b>	<b>106,965</b>	<b>(16,611)</b>	<b>70,334</b>
<b>Facilities</b>				
Property / Liability Insurance	0	0	0	0
Maintenance / Repairs	0	500	(500)	0
Janitorial & Landscaping	1,596	2,025	(429)	1,538
Rent	3,289	4,689	(1,400)	0
Mortgage, Interest & Property Taxes	3,499	3,641	(142)	3,745
Utilities	2,683	2,667	16	2,516
<b>Sub-total</b>	<b>11,066</b>	<b>13,522</b>	<b>(2,456)</b>	<b>7,799</b>
<b>Development, Program &amp; Staff</b>				
Donor Development	1,308	1,550	(242)	910
Advertising & Promotion	2,971	2,590	381	2,388
Mileage, Meals & Meetings	58	541	(483)	0
Workshops	0	75	(75)	0
Annual Meetings			0	0
75th Anniversary Expenses			0	0
Annual Report			0	0
Staff Recognition Expenses	2,366	2,800	(434)	266
Board & Committee Expenses	198	175	23	20
<b>Sub-total</b>	<b>6,901</b>	<b>7,731</b>	<b>(830)</b>	<b>3,584</b>
<b>Total Expenses</b>	<b>321,444</b>	<b>385,609</b>	<b>(64,165)</b>	<b>257,115</b>
<b>Net Income / (Loss) Before Investment Returns and Other Income</b>				
	<b>(270,718)</b>	<b>(334,649)</b>	<b>63,931</b>	<b>(195,166)</b>
Realized Gains/(Losses)				0
Unrealized Gains/(Losses)	(23,862)	0		(4,419)
Other Income				
Investment Management Fee	29	0		29
<b>Net Income / (Loss) Including Investment Returns</b>	<b>(294,609)</b>	<b>(334,649)</b>	<b>63,931</b>	<b>(199,614)</b>

Resource Development Summary						
December, 2021						
Community Foundation for Monterey County						
Current Activity Report						
Month	Number of Meetings/Contacts		Presentations	Events	Newsletters - eBlasts	
	Professional Advisor	Prospects	Current Fund Holders			
January	6	18	12	4	*See below	5
February	8	22	15	4	*See below	2
March	4	10	17	7	*See below	6
April	3	10	11	5	*See below	4
May	4	9	7	6	*See below	5
June	4	19	9	3	*See below	6
July	6	31	9	4	*See below	3
August	4	16	15	7	*See below	1
September	5	27	22	4	*See below	7
October	12	19	13	2	*See below	5
November	7	16	25	2	*See below	7
December	11	37	14	48	*See below	2
<b>Total Activity</b>	<b>74</b>	<b>234</b>	<b>159</b>	<b>48</b>		<b>51</b>
<b>January Events:</b> NCFP Topical Call: Improving and Re-invisioning the Donor Experience; Staff Retreat; NMCF Meeting; Community Fund for Carmel Valley Advisory Board Meeting; NCFP Topical Call: Improving and Re-invisioning the Donor Experience; Staff Retreat; NMCF Meeting; Board Retreat; COVID Collaborative; MPCC Business Roundtable, Resources and Funding Workgroup, Covid-19 Collaborative Planning Team Strategy Session <b>February Events:</b> Southern Monterey County Foundation Meeting; Weston Call Fund Communications Committee Meeting; Monterey County Gives! Celebration; Philanthropy So White Webinar; CFCV Fire Relief Subcommittee Meeting; Women's Fund Leadership Council Meeting; Stevenson School Philanthropy Project Presentation; Decolonizing Wealth Project; Philanthropy and the Case for Reparations, Leadership Council Meeting, Coordinating Committee Meeting, Resources & Funding Workgroup Meeting #2, AFP Board Meeting, MPCC Business Roundtable, LCCF, Board of Supervisors COVID Collaborative <b>March Events:</b> Weston Call Fund Meeting; Southern Monterey County Foundation Video Committee Meeting; Weston Call Fund Communications Committee Meeting; Philanthropic Services Committee Meeting; Legacy of Giving Virtual Event; IPD Process Transformation Training; Six Strategies for Tax-Effective Charitable Giving Fidelity Webinar; Philanthropic Services Committee Meeting, Legacy of Giving Virtual Event, Philanthropy and the Case for Reparations Parts 1 & 2 Webinars, IPD Process Transformation Training, Board of Supervisors, Housing Solutions Input Plan, COVID Collaborative, MPCC Government Affairs, MPCC Roundtable <b>April Events:</b> Weston Call Fund Meeting; Northern Monterey County Foundation Meeting; Community Fund for Carmel Valley Meeting, Bystander Intervention Training, Process Review/Transformation Meetings, Conflict Escalation Training, Board of Supervisors, Housing Solutions Input Plan, COVID Collaborative, MPCC Government Affairs, MPCC Roundtable, Bright Futures, Dept. of Health, Leadership Council, CFPPI, College Futures, Monterey Bay AQ, 10-year plan, Coordinating Committee <b>May Events:</b> Weston Call Fund Meeting; Donor Education Event: Mental Health in Monterey County; Donor Education Event: Mental Health in Monterey County, Sun Street Centers Pueblo del Mar Spring Graduation and The Martin & Nancy Dodd Awards, AdNet May C+C, MBEP Housing, Elected Leaders- COVID-19, LCCF Retreat, Northern California Planned Giving Conference <b>June Events:</b> CFMC Philanthropic Services Committee Meeting, Southern Monterey County Video Shoot, Weston Call Fund Meeting, Staff DEI Committee Meeting, CFMC Philanthropic Services Committee Meeting, Building a Social Impact Strategy and Approach Webinar, Carmel Cares/City of Carmel Public Works Meeting, Power Over Parkinson's Open House, TIAA Webinar: Gifts of IRAs and Other Retirement Assets, Community Fund for Carmel Valley Advisory Board Meeting, CFMC Philanthropic Services Committee Meeting, Siembra Latinos Development Cmte Meeting, Siembra Latinos Communications Cmte Meeting, COVID Outreach, Leadership Council Meeting, Taylor Farms Scholarship Event, AFP Board meeting, President's Tiffany Kick-out, COVID planning team, 2021 CA Economic Summit, 2021 Road to Recovery <b>July Events:</b> Northern Monterey County Foundation Grant Meeting; Southern Monterey County Foundation Meeting; ACE Bill and Donor-Advised Funds: Briefing for CA and MN Nonprofits; Weston Call Fund Meeting; Staff DEI Committee Meeting, Grantees Relationships and Power Dynamics Webinar, CFMC Staff/Board DEI Workgroup, Community Fund for Carmel Valley Advisory Board Meeting, Siembra Latinos Advisory Board Mtg, CFMC Staff/Board DEI Workgroup, TIAA Kaspiak Webinar: Planned Gifts Options and Opportunities, Staff DEI Book Club, VNA Investment Presentation, Board of Supervisors, LCCF, COVID outreach collaborative, VIDA, 5 Year plan to end homelessness, 1st Capital Bank, Salinas Rotary Presentation <b>August Events:</b> Staff DEI Committee Meeting, Community Fund for Carmel Valley Advisory Board Meeting, DAF Grants Process Transformation Meetings, CFMC Unlocking Planned Gifts Webinar, DAF Grants Process Transformation Meetings, CFMC Unlocking Planned Gifts Webinar, Co-presented Unlocking Planned Gifts Webinar, COVID Collaborative, Business Roundtable Laguna Seca, Leadership Council, Salinas WG Economic Opportunity <b>September Events:</b> Philanthropic Services Committee Meeting, Weston Call Fund grant meeting, Community Fund for Carmel Valley Advisory Board Meeting, Staff DEI Committee Meeting, Continuum II for Carmel Valley Advisory Board Meeting, Carmel Mission Restoration Tour, DEI Learning Group Session, Sgrjglass Golf for Gives! event, Philanthropic Services Committee Meeting, Staff DEI Committee Meeting, Siembra Comms-Development Cmte Mtg, Community Fund for Carmel Valley Advisory Board Meeting, Presentation to Carmel Youth Center Board of Directors, VIDA Board of Supervisors, Leadership Collaborative, Packard COVID strategy, Past Chair Luncheon, Stewardship Fund Presentation, LCCF Public Policy, Collaborative Core Team, MBEP Housing <b>October:</b> Northern Monterey County Foundation Meeting; MC Gives Lunch Event; MC Gives Lunch and Learn; Celebration of Philanthropy; Trends in Planned Giving Professional Advisor Meeting, CFMC DEI Workgroup Training sessions, MC Gives Launch, Siembra Latinos Fund Advisory Board Mtg, Nat'l Center for Family Philanthropy: Adopting Equity Practices webinar, Trends in Planned Giving PA presentation, Celebration of Philanthropy, IMPOWER Luncheon w keynote Mary Adams <b>November Events:</b> Philanthropic Services Committee Mtg; Siembra Latinos Fund Comms/Dev Committee, Southern Monterey County Foundation Grant Mtg; LCCF, Solidarity Economics, Economic Summit, Women's Fund Leadership Committee, Covid Collaborative <b>December Events:</b> Siembra Latinos Fund, Palenke Arts, AFP Holiday Party, COVID Collaborative, Leadership Council, MBEP, Emile Norman Home <b>Prospect: Salinas &amp; Monterey, Rotary Clubs</b>						
Planned Gifts						
<b>New Legacy Society Members for the Month:</b>						<b>0</b>
<b>Expectancy Additions Year to Date:</b>						<b>31,000,000</b>
<b>Legacy Society Members to Date:</b>						<b>260</b>
<b>Total Expectancies to Date:</b>						<b>\$230,865,252.00</b>
New Funds Created 2021						
Type of Fund	Number of Funds		Establishing Gift			
<b>Agency Stewardship Fund</b>						
AMJ Stewardship Fund	1		\$	90,000.00		
Carmel Cares Fund	1		\$	53,505.00		
First Baptist Church of Salinas Stewardship Fund	1		\$	104,502.97		
Gateway Center Mary Lou Courtwright Memorial Legacy Fund	1		\$	80,000.00		
Laguna Seca Raceway Foundation Stewardship Fund	1		\$	150,000.00		
<b>Designated Fund</b>						
Equal Access Monterey Bay Fund	1		\$	500.00		
Nancy Jane Bletzer Fund for Animal Welfare	1		\$	2,433,014.80		
Monterey Bay Sober Living for Women Home Purchase Fund	1		\$	25,000.00		
Perry D. and Barbara R. Miller Charitable Fund	1		\$	1,027,158.74		
St. James Buildings Renovation Fund	1		\$	160,000.00		
Susan A. Nerney Budding Performer Fund	1		\$	5,786.75		
Teacher Pathway Fund: Hartnell College	1		\$	125,000.00		
<b>Endowed Fund</b>						
Casa Amnesti House and Garden Endowment	1		\$	25,000.00		
Gateway Center Endowment Fund	1		\$	20,000.00		
Max's Helping Paws Endowment Fund	1		\$	100,000.00		
Terman and Borreson Family Fund	1		\$			
Sandy Lolocono Fund	1		\$	95,000.00		
<b>Field of Interest</b>						
Joseph and Betty Chaffers Fund	1		\$	490,000.00		
<b>Non-Endowed Donor Advised Fund</b>						
Armstrong Family Fund	1		\$	100,000.00		
The Bradley K Gjerting Fund	1		\$	9,576.67		
Collins Family Fund	1		\$	99,492.02		
Dale and Margaret Byrne Family Fund	1		\$	10,000.00		
DeLay-Magnuson Foundation	1		\$	400,000.00		
Frank and Michelle Knight Family Fund	1		\$	5,000.00		
Friends of Sunset Donor Advised Fund	1		\$	9,376.00		
Gabrielle Andrea Walters Fund	1		\$	49,923.00		
Gaver Family Fund	1		\$	172,340.00		
Herman-Mellon Family Fund	1		\$	350,000.00		
Jett Fighter Fund	1		\$	9,997.00		
Joe Rock and Robin Venuti Family Fund	1		\$	13,097.35		
John and Nessie Cuda Family Fund	1		\$	5,000.00		
Julie Conrad Donor Advised Fund	1		\$	1,500.00		
Laura and John Gamble Family Fund	1		\$	5,000.00		
Lee and Shirley Rosen Fund	1		\$	5,000.00		
Michael E. Reid and William E. Robnett Family Fund	1		\$	5,000.00		
O'Brien Family Fund	1		\$	20,000.00		
Painter Family Fund	1		\$	253,390.62		
Robert and Angela Kent Fund	1		\$	24,344.59		
Ryan Family Fund	1		\$	5,062.00		
Steve and Gail Snodgrass Fund	1		\$	50,000.00		
Tracy Gibbons Charitable Fund	1		\$	200,000.00		
The Weidner Foundation Fund	1		\$	25,000.00		
Victor and Lynda Johnson Family Fund	1		\$	43,000.00		
<b>Scholarship</b>						
California Rodeo Salinas Scholarship Fund	1		\$	10,000.00		
Caste Action Alliance Scholarship Fund	1		\$	3,900.00		
FW Family Scholarship Fund	1		\$	11,780.00		
Nancy Fowler Memorial Music Scholarship Fund	1		\$	24,000.00		
Richard Gourley Memorial Scholarship Fund	1		\$	1,775.00		
Shahin Hormozi Anable Scholarship Fund for Women in Math and Science	1		\$	32,102.59		
Zalan Family Scholarship Fund	1		\$	10,000.00		
<b>Special Purpose</b>						
COVID-19 Collaborative Community Health Workers	1		\$	35,000.00		
Center for Nonprofit Excellence #7	1		\$	5,000.00		
Gonzales Community Center Capital Campaign	1		\$			
<b>New Funds Created Total:</b>	<b>53</b>		<b>\$</b>	<b>6,983,338.35</b>		

New Receivables/CGA/Bequests/Grants					\$359,581.28
Payment on Previously Recorded Receivable					\$6,074,543.68
<b>Total Contributions</b>					
<b>Year 2021 - YTD</b>				\$	<b>45,174,533.97</b>
<b>Year 2020 - YTD</b>				\$	<b>54,394,063.89</b>

**Resource Development Summary**  
**January, 2022**

**Current Activity Report**

**Number of Meetings/Contacts**

Month	Professional Advisor	Prospects	Current Fund	Presentations		Events	Newsletters - eBlasts
January	7	11	8	5	*See below	6	*See below
<b>Total Activity</b>	<b>7</b>	<b>11</b>	<b>8</b>	<b>5</b>		<b>6</b>	<b>2</b>

January Events: NMCF Meeting, Staff Retreat, Staff Retreat, Siembra Latinos Fund Advisory Mtg, Board Retreat, Panetta Event, COVID Core Team, AFP Board meeting, Regioins Rise together, Homeless workshop, Chowder Club, LCCF DEI, Regional CEO Meeting. JA Business Hall of Fame, Monterey County Briefing

\*On-going: Salinas & Monterey Rotary Clubs

**Planned Gifts**

<b>New Legacy Society Members for the Month:</b>	<b>1</b>
<b>Expectancy Additions Year to Date:</b>	<b>1,520,000</b>
<b>Legacy Society Members to Date:</b>	<b>261</b>
<b>Total Expectancies to Date:</b>	<b>\$230,808,111.00</b>

**New Funds Created 2022**

Type of Fund	Number of Funds	Establishing Gift
<b>Affiliate Fund</b>		
<b>Agency Stewardship Fund</b>		
<b>Designated Fund</b>		
<b>Non-Endowed Donor Advised Fund</b>		
<b>Scholarship</b>		
<b>Special Purpose</b>		

**New Funds Created Total: 0 \$ -**

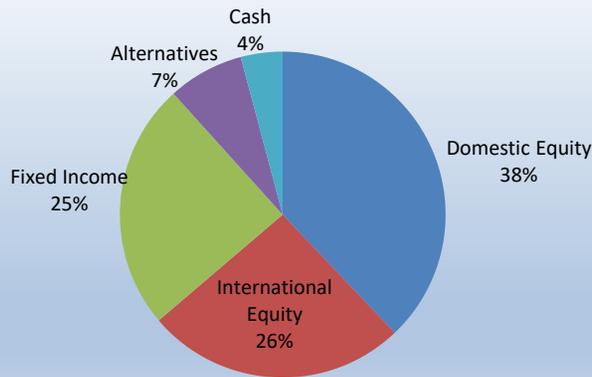
New Recievables/CGA/Bequests/Grants

Payment on Previously Recorded Recievable

<b>Total Contributions</b>	
<b>Year 2022 - YTD</b>	<b>\$ 1,533,285.11</b>
<b>Year 2021 - YTD</b>	<b>\$ 3,057,668.38</b>

**ASSET ALLOCATION** \$315,612,000 at 12/31/2021

**Pooled Endowment Portfolio Asset Allocation**



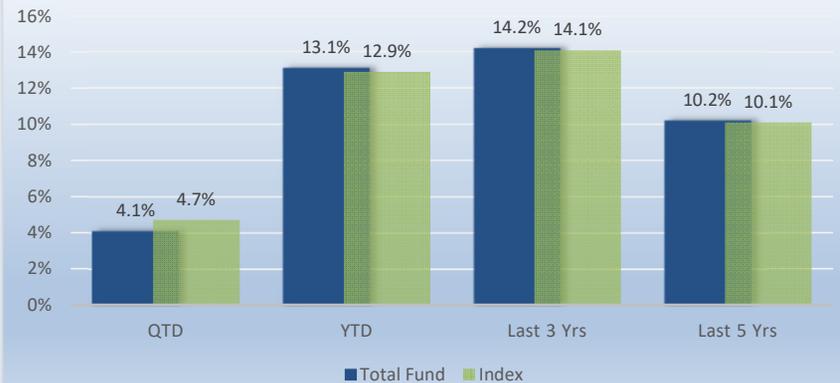
	%	\$ (000)
Domestic Equity	37.9%	119,715
International Equity	25.8%	81,480
Fixed Income	24.6%	77,532
Alternatives	7.5%	23,797
Cash	4.1%	13,086
<b>Total Portfolio Value</b>	<b>100.0%</b>	<b>315,610</b>

**COMPONENTS OF CHANGE - PRELIMINARY** (\$ 000)

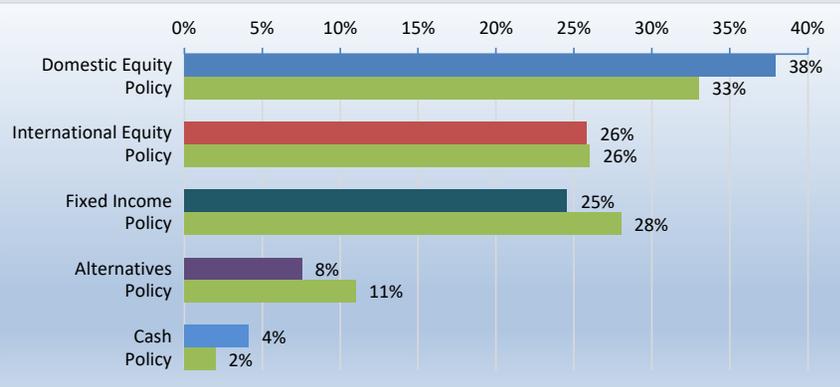
	QTD	YTD
Beginning Value	301,069	281,192
Net Contributions (Withdrawals)	2,383	(1,576)
Ending Value	315,612	315,612
Investment Gain (Loss)	12,160	35,996

**PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS**

**Portfolio Returns vs. Policy Index**



**ASSET ALLOCATION VS. POLICY** %



Performance QTD through 12/31/2021

S&P 500 11.0% Int'l Equities 1.8% US Bonds 0.0%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

**VERUS CAPITAL MARKETS UPDATE**

**THE ECONOMIC CLIMATE**

- U.S. non-farm payrolls increased by 199,000 in December, significantly short of economist expectations for 450,000 new jobs. Payrolls grew by 6.4 million in 2021, the most added in a single year, though payrolls remain 3.6 million beneath pre-pandemic levels.

- The headline unemployment rate fell to 3.9% from 4.2% in November. Wages climbed 4.7% from a year prior and continued to substantiate views of a tight US labor market.

- The ISM Services PMI fell to 62.0, marking the 19th consecutive month of expansion, though the pace of expansion moderated from the record level set in November. Decreased supplier delivery times, which fell 11.8 points to 63.9, indicated that some supply chain disruptions may have eased.

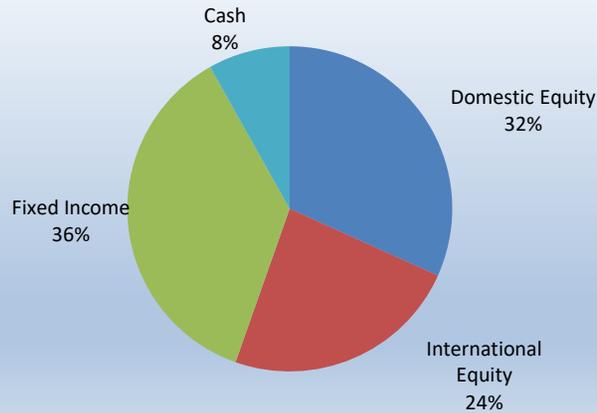
**MARKET PORTFOLIO IMPACTS**

- The S&P 500 posted four record closes in the final month of 2021 and produced a 4.5% gain to close at 4766 points. The S&P 500 recorded 70 record closes during the year, the most since 1995.

- Whether companies can continue to preserve profit margins in Q4 remains in question. Producer prices rose in the most recent month by the largest annual amount since 2010. Producer prices are a leading indicator to what consumers might pay if companies preserve margins by passing on increasing costs to consumers.

**ASSET ALLOCATION** \$5,746,000 at 12/31/2021

**Pooled Endowment Portfolio Asset Allocation**

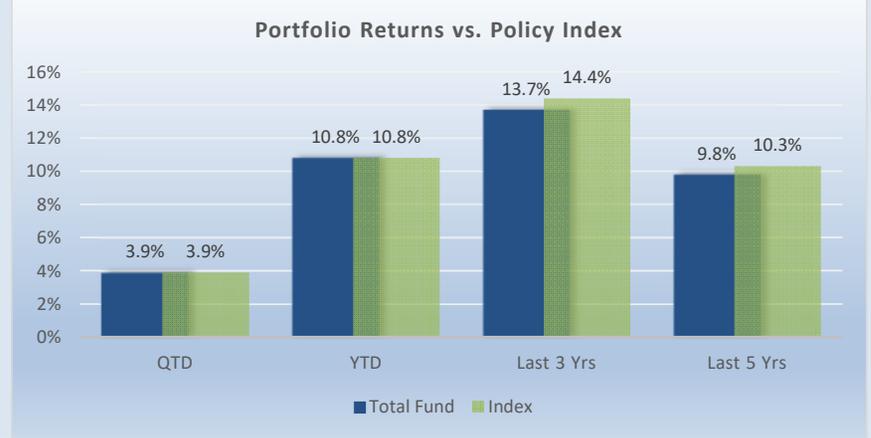


	%	\$ (000)
Domestic Equity	31.7%	1,823
International Equity	23.7%	1,361
Fixed Income	36.4%	2,094
Cash	8.2%	469
<b>Total Portfolio Value</b>	<b>100.0%</b>	<b>5,747</b>

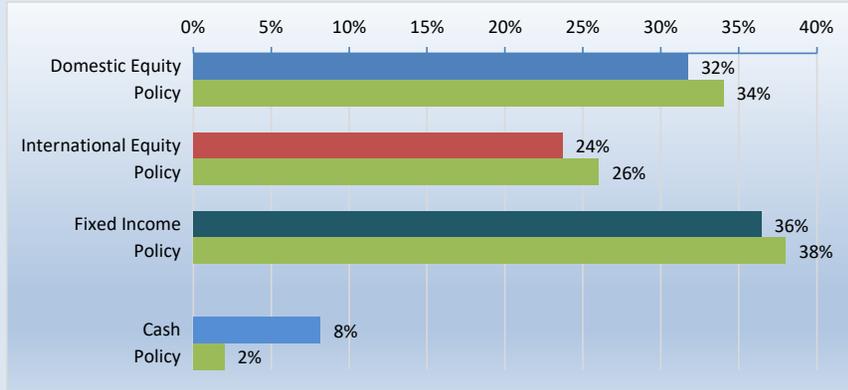
**COMPONENTS OF CHANGE - PRELIMINARY** (\$ 000)

	QTD	YTD
Beginning Value	5,545	4,465
Net Contributions (Withdrawals)	-16	754
Ending Value	5,746	5,746
Investment Gain (Loss)	217	527

**PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS**



**ASSET ALLOCATION VS. POLICY** %



Performance QTD through 12/31/2021

S&P 500 11.0% Int'l Equities 1.8% US Bonds 0.0%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

**VERUS CAPITAL MARKETS UPDATE**

**THE ECONOMIC CLIMATE**

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- The headline unemployment rate fell to 3.9% from 4.2% in November. Wages climbed 4.7% from a year prior and continued to substantiate views of a tight US labor market.

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**MARKET PORTFOLIO IMPACTS**

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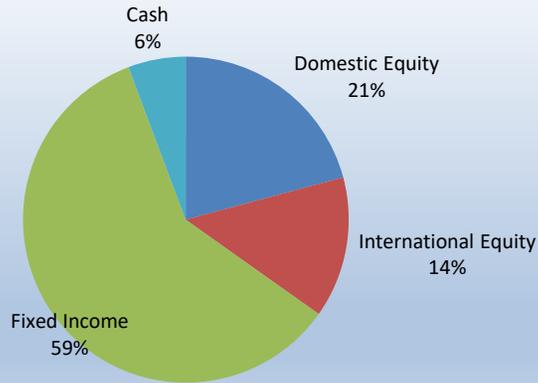
- Whether companies can continue to preserve profit margins in Q4 remains in question. Producer prices rose in the most recent month by the largest annual amount since 2010. Producer prices are a leading indicator to what consumers might pay if companies preserve margins by passing on increasing costs to consumers.

# Medium-term Fund

Period ending: 12/31/2021

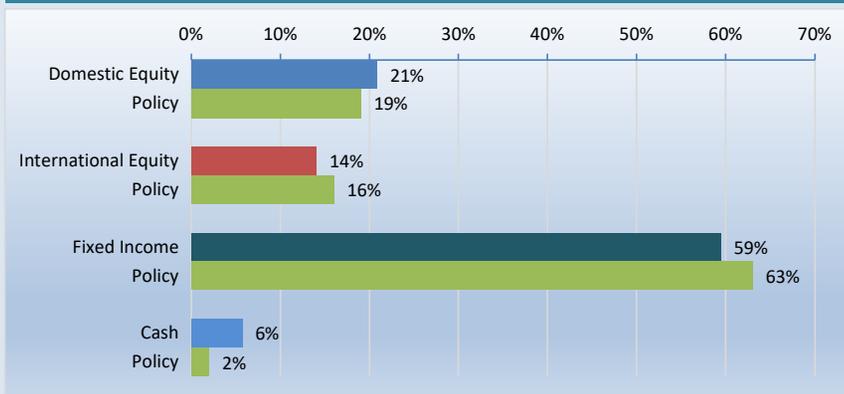
**ASSET ALLOCATION** \$9,788,000 at 12/31/2021

### Pooled Endowment Portfolio Asset Allocation



	%	\$ (000)
Domestic Equity	20.8%	2,037
International Equity	14.0%	1,373
Fixed Income	59.4%	5,818
Cash	5.7%	560
<b>Total Portfolio Value</b>	<b>100.0%</b>	<b>9,788</b>

### ASSET ALLOCATION VS. POLICY



Performance QTD through 12/31/2021

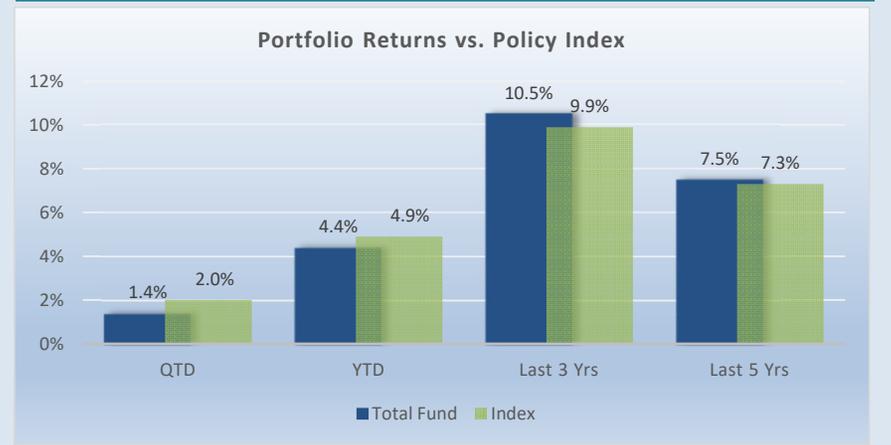
S&P 500 11.0% Int'l Equities 1.8% US Bonds 0.0%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

### COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	9,516	8,336
Net Contributions (Withdrawals)	138	1,050
Ending Value	9,788	9,788
Investment Gain (Loss)	134	402

### PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



### VERUS CAPITAL MARKETS UPDATE

#### THE ECONOMIC CLIMATE

- U.S. non-farm payrolls increased by 199,000 in December, significantly short of economist expectations for 450,000 new jobs. Payrolls grew by 6.4 million in 2021, the most added in a single year, though payrolls remain 3.6 million beneath pre-pandemic levels.

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#### MARKET PORTFOLIO IMPACTS

- The S&P 500 posted four record closes in the final month of 2021 and produced a 4.5% gain to close at 4766 points. The S&P 500 recorded 70 record closes during the year, the most since 1995.

- Whether companies can continue to preserve profit margins in Q4 remains in question. Producer prices rose in the most recent month by the largest annual amount since 2010. Producer prices are a leading indicator to what consumers might pay if companies preserve margins by passing on increasing costs to consumers.

**Community Foundation for Monterey County**

**Grants - December 1, 2021 - January 31, 2022**

<b>Affiliate Fund</b>				
Community Fund for Carmel Valley - Nonendowed	Carmel Valley Angel Project, Inc.	20212134	3,000	Food and gifts for families
Community Fund for Carmel Valley - Nonendowed	Meals on Wheels of the Monterey Peninsula	20212135	3,000	Home Delivered Meals to Carmel Valley area
Community Fund for Carmel Valley - Nonendowed	Breast Cancer Assistance Group of the Monterey Peninsula	20212136	3,000	Special Needs Assistance for Carmel Valley area residents
Community Fund for Carmel Valley - Nonendowed	Cachagua Fire Protection District	20212137	2,250	Safety gear for responding volunteers
Community Fund for Carmel Valley - Nonendowed	Carmel Valley Art Association	20212138	3,000	Relocation and website development
Community Fund for Carmel Valley - Nonendowed	Friends of Cachagua Children's Center	20212139	3,000	Cachagua K-8 summer camp
Community Fund for Carmel Valley - Nonendowed	Carmel Valley Community Youth Center	20212140	3,000	Water Safety Instruction
Community Fund for Carmel Valley - Nonendowed	MEarth	20212141	3,000	Camp scholarships for Carmel Valley youth
Community Fund for Carmel Valley - Nonendowed	Jamesburg School	20212142	3,000	Maintenance for community-building and educational programming
Community Fund for Carmel Valley - Nonendowed	University of California, Berkeley ? Hastings Reserve	20212143	2,992	Hastings Reserve: Environmental educ Cachagua
		<b>Total</b>	<b>29,242</b>	
<b>Donor Advised</b>				
Dan Baldwin and Anne Ylvisaker Fund	Community Foundation for Monterey County	20212337	6,000	Donor Advised
Rick and Tonya Antle Fund	The Jockey Club Safety Net Foundation	20211888	500	general operating support in honor of Stephanie Hronis
Richard and Grace Merrill Fund	Salvation Army - Monterey Peninsula Corps	20212051	5,000	Red Kettle Kick-Off
Carmel Gives Fund	Food Bank for Monterey County	20212052	15,000	Training and equipment for safe and effective food
Carmel Gives Fund	Carmel Padre Parents Club	20212054	1,000	Carmel High School Sober Grad Night 2022
Pass Thru Fund	Unity Church of Monterey Bay	20212055	7,000	general operating support
Pass Thru Fund	American Civil Liberties Union Foundation of Northern California	20212056	500	general operating support
Pass Thru Fund	Salvation Army - Monterey Peninsula Corps	20212057	300	general operating support
Pass Thru Fund	Habitat for Humanity Monterey Bay	20212058	300	general operating support
DeWitt Fund	Rancho Cielo	20212059	20,000	general operating support
DeWitt Fund	Food Bank for Monterey County	20212060	20,000	general operating support
DeWitt Fund	Hope, Horses and Kids	20212061	20,000	general operating support
DeWitt Fund	Boys & Girls Clubs of Monterey County	20212062	20,000	general operating support
DeWitt Fund	Gathering for Women-Monterey	20212063	20,000	general operating support
DeWitt Fund	Read to Me Project	20212064	20,000	general operating support
Carmel Gives Fund	Boys & Girls Clubs of Monterey County	20212065	10,000	Adopt-A-Family-Carl's Jr Fundraiser Match
Martin R. Wolf Family Fund	Pebble Beach Company Foundation	20212066	1,000	Stillwater Club Scholarship Fund
Tracy Gibbons Charitable Fund	Girls Inc. of the Central Coast	20212067	500	general operating support
Struve Family Fund	Family Builders by Adoption	20212068	2,000	general operating support
Andy and Steffanie Smith Fund	Academy of Children's Theater	20212069	1,500	general operating support
Andy and Steffanie Smith Fund	Jim Saunders Fund	20212070	5,000	general operating support

**Community Foundation for Monterey County**

**Grants - December 1, 2021 - January 31, 2022**

Rick and Tonya Antle Fund	Downtown Women's Center	20212071	500	general operating support
Mahoney/Peterson Family Fund	Carmel Presbyterian Church	20212072	750	General operating support
Mahoney/Peterson Family Fund	Innocence Project	20212073	250	General operating support
Mahoney/Peterson Family Fund	American Foundation for Suicide Prevention	20212074	250	General operating support
Mahoney/Peterson Family Fund	Montage Health Foundation	20212075	1,000	General operating support
The James M. Shade Memorial Fund	Sabu Shake Sr. Memorial Foundation	20212076	5,000	Salvation Army Sabu Safari
The James M. Shade Memorial Fund	St. Jude Children's Research Hospital	20212077	1,000	General operating support
The James M. Shade Memorial Fund	Sunset Cultural Center	20212078	3,000	General operating support
The James M. Shade Memorial Fund	Cypress Community Church	20212079	10,000	the living Generously Fund
The James M. Shade Memorial Fund	Victory Mission	20212080	5,000	General operating support
The James M. Shade Memorial Fund	Rotary Club of Salinas Valley Foundation	20212081	5,000	General operating support
The James M. Shade Memorial Fund	American Cancer Society-West Region	20212082	3,000	General operating support
Robert and Leslie Taylor Fund	St. Paul's Episcopal Church	20212086	2,000	General operating support
Robert and Leslie Taylor Fund	Foundation of California State University Monterey Bay	20212087	2,000	addition to principal of Leslie and Bob Taylor Gift Endowment
Andy and Steffanie Smith Fund	Children's Development Center	20212088	2,500	general operating support
Vallentin Fund	Community Foundation for Monterey County	20212102	1,600	general operating support
Vallentin Fund	Community Foundation for Monterey County	20212105	4,000	College Futures Fund
Vallentin Fund	Community Foundation for Monterey County	20212106	4,000	Women's Fund
David G. Huey and Carla S. Hudson Family Fund	Preserve Community Foundation	20212117	1,000	general operating support
David G. Huey and Carla S. Hudson Family Fund	Stephen Stiller Tunnel to Towers Foundation	20212118	1,000	general operating support
David G. Huey and Carla S. Hudson Family Fund	Big Sur Fire	20212119	500	general operating support
Gloria Fund	UC Santa Cruz Foundation	20212120	5,000	for the Big Creek Reserve Fund
The Buffett Fund	Salvation Army - Monterey Peninsula Corps	20212121	1,000	general operating support
Thau Family Fund	Creative Arts Charter School	20212122	2,500	for general work
Thau Family Fund	Sunset Cultural Center	20212123	7,000	general operating support
Thau Family Fund	Naval Postgraduate School Foundation	20212124	500	general operating support
Frank and Michelle Knight Family Fund	Communities for Sustainable Monterey County	20212125	1,000	Lovers Point project
Smith Family Alliance Fund	S.T.A.R. Foundation of Monterey County	20212127	2,000	general operating support
Smith Family Alliance Fund	Global Arts Corporation	20212128	2,000	general operating support
Pacific Grove Public Library Fund for the Future	Pacific Grove Public Library Foundation	20212149	19,559	general operating support
Packer Family Foundation	Foundation of California State University Monterey Bay	20212150	1,000	general support
Packer Family Foundation	Congregation Beth Israel	20212151	1,000	general support for United Jewish Community of the Monterey Peninsula
Packer Family Foundation	Facing History and Ourselves Inc.	20212152	500	general support
Packer Family Foundation	KAZU-FM Radio 90.3	20212153	250	general support
Packer Family Foundation	HIAS, Inc.	20212154	200	general support

**Community Foundation for Monterey County**

**Grants - December 1, 2021 - January 31, 2022**

Ila Davis Fund	Rockin KT Equine Redemption	20212155		20,000	where is most needed
Ila Davis Fund	Hope's Chance Horse Sanctuary	20212156		4,000	where is most needed
Ila Davis Fund	Mason Valley Fire Protection District	20212157		5,500	where is most needed
Ila Davis Fund	German Shepherd Rescue of Northern California	20212158		3,000	where is most needed
Ila Davis Fund	Thulani Senior German Shepherd Rescue	20212159		3,000	where is most needed
Ila Davis Fund	Yerington Animal Protection Society	20212160		3,000	where is most needed
Ila Davis Fund	Churchill Animal Protection Society	20212161		500	where is most needed
Ila Davis Fund	Churchill Animal Protection Society	20212162		500	where is most needed
Ila Davis Fund	Churchill Animal Protection Society	20212163		500	where is most needed
Ila Davis Fund	Sustainable Vets International, Inc.	20212164		2,000	where is most needed
Ila Davis Fund	Wild Horse Connection Corporation	20212165		2,000	where is most needed
Ila Davis Fund	Yerington Area Cat Control	20212166		1,000	where is most needed
<b>Eric and Ila Davis Fund</b>	<b>Rural Veterinary Experience Teaching and Service</b>	<b>20212167</b>	①	<b>61,000</b>	<b>general support</b>
Eric and Ila Davis Fund	BONES Pet Rescue	20212168		5,000	general support
Eric and Ila Davis Fund	Union County Humane Society	20212169		5,000	general support
Clint and Karen Miller Charitable Fund	Community Foundation Santa Cruz County	20212170		5,000	Freedom School Soccer Field Fund
Clint and Karen Miller Charitable Fund	Casa de la Cultura	20212171		5,000	general operating support
Clint and Karen Miller Charitable Fund	Teen Challenge Monterey Bay, Inc.	20212172		4,000	general operating support
Clint and Karen Miller Charitable Fund	Pajaro Valley Prevention and Student Assistance	20212173		3,000	general operating support
Clint and Karen Miller Charitable Fund	Pajaro Valley Historical Association	20212174		3,000	general operating support
Clint and Karen Miller Charitable Fund	Salvation Army - Watsonville	20212175		1,500	general operating support
Clint and Karen Miller Charitable Fund	Pajaro Valley Loaves & Fishes	20212176		1,000	general operating support
Clint and Karen Miller Charitable Fund	Pajaro Rescue Mission	20212177		1,000	general operating support
Clint and Karen Miller Charitable Fund	Our Lady of the Assumption Catholic Church	20212178		1,000	general operating support
Clint and Karen Miller Charitable Fund	Second Harvest Food Bank Santa Cruz County	20212179		1,000	general operating support
Clint and Karen Miller Charitable Fund	Together in Pajaro	20212180		1,000	general operating support
Clint and Karen Miller Charitable Fund	Agri-Culture	20212181		1,000	general operating support
Clint and Karen Miller Charitable Fund	Agricultural History Project	20212182		16,000	general operating support (\$15K) and an additional gift (\$1K)
Clint and Karen Miller Charitable Fund	St. Abrahams's Classical Christian Academy	20212183		500	Christmas Teachers Fund
Clint and Karen Miller Charitable Fund	Well in the Desert	20212184		3,000	general operating support
Clint and Karen Miller Charitable Fund	Food in Need of Distribution dba FIND Food Bank	20212185		1,000	general operating support
Clint and Karen Miller Charitable Fund	Shriners Hospitals for Children - Northern California	20212186		1,000	general operating support
Clint and Karen Miller Charitable Fund	Michael J Fox Foundation For Parkinsons Research	20212187		500	in support of Linda Moore's Tour de Fox
F.B. and B.H. Keith Fund	Stevenson School	20212188		4,000	The Keith Scholar Endowment
F.B. and B.H. Keith Fund	Redwood Day School	20212189		500	general operating support

**Community Foundation for Monterey County**

**Grants - December 1, 2021 - January 31, 2022**

F.B. and B.H. Keith Fund	Habitat for Humanity Monterey Bay	20212190		500	general operating support
The Landreth Family Fund	Big Sur Land Trust	20212191		25,000	general operating support
The Landreth Family Fund	Carmel Mission Foundation	20212192		5,000	general operating support
The Landreth Family Fund	Carmel-By-The Sea Public Library Foundation	20212193		5,000	general operating support
The Landreth Family Fund	CSUMB Panetta Institute for Public Policy	20212194		1,000	general operating support
The Landreth Family Fund	Food Bank for Monterey County	20212195		10,000	general operating support
The Landreth Family Fund	LandWatch Monterey County	20212196		5,000	general operating support
The Landreth Family Fund	Montage Health Foundation	20212197		12,500	general operating support
The Landreth Family Fund	Monterey Bay Fisheries Trust	20212198		5,000	general operating support
The Landreth Family Fund	Monterey Peninsula College Foundation	20212199		5,000	general operating support
The Landreth Family Fund	Museum Foundation of Pacific Grove, Inc. DBA Pacific Grove Museum of Natural History	20212200		10,000	general operating support
The Landreth Family Fund	Planned Parenthood Mar Monte	20212201		15,000	general operating support
The Landreth Family Fund	Point Lobos Foundation	20212202		10,000	general operating support
The Landreth Family Fund	Salvation Army - Monterey Peninsula Corps	20212203		10,000	general operating support
The Landreth Family Fund	Save Our Shores	20212204		2,500	general operating support
<b>Carmel Gives Fund</b>	<b>Big Sur Marathon Foundation</b>	<b>20212205</b>	<b>①</b>	<b>50,000</b>	<b>Palo Corona Cross Country Project</b>
Mahoney/Peterson Family Fund	The Trevor Project	20212206		500	general operating support
The Snorf Fund	Sun Valley Summer Symphony Inc	20212207		2,000	general operating support
Pass Thru Fund	Montage Health Foundation	20212208		32,500	Partners in Giving program
Struve Family Fund	Autistic Self Advocacy Network	20212209		2,000	General operating support, in memory of James Kalinowski
Karen Judkins and Steven Wade Fund	Doctors Without Borders	20212210		3,000	general operating support
Carmel Gives Fund	Big Sur Park School	20212211		10,000	Matching gift
Anthony and Lary Lynn Muller Fund	Monterey Bay Aquarium Foundation	20212257		250	general operating support
Mahoney/Peterson Family Fund	Child Educational Center Caltech Jpl Community	20212258		500	general operating support
Mahoney/Peterson Family Fund	The Wahine Project	20212259		500	general operating support
Mahoney/Peterson Family Fund	Five Acres - The Boys & Girls Aid Society of Los Angeles County	20212260		1,000	Permanency Fund in the name of Peterson Jones Family, Altadena.
Mahoney/Peterson Family Fund	Odyssey Charter School	20212261		800	general operating support
Thau Family Fund	Monterey Bay Aquarium Foundation	20212262		1,000	general operating support
Barbara Paul and Tom LaFaille Fund	Montage Health Foundation	20212263		10,500	Unrestricted
Smith Family Alliance Fund	Black Girl Ventures Foundation	20212264		3,000	general operating support
Rick and Tonya Antle Fund	Oakland LGBTQ Community Center Inc.	20212266		500	general operating support
Rick and Tonya Antle Fund	Human Rights Action Center	20212267		1,000	fighting for human rights throughout the world through partnerships
Reese Family Fund	Pacific Grove Art Center	20212268		1,000	general operating support
Reese Family Fund	Monterey Peninsula Audubon Society	20212269		2,000	for the Washington Park Rehabilitation Fund

**Community Foundation for Monterey County**

**Grants - December 1, 2021 - January 31, 2022**

Jett Fighter Fund	Friends of Santa Cruz County Parks	20212270	10,000	Park Benches in Aptos at Hidden Beach Park (\$8,300) and additional funding for Floral Park (\$1,700)
Jett Fighter Fund	Jacob's Heart Children's Cancer Support Services	20212271	10,000	operating/general support
Karen Judkins and Steven Wade Fund	Franciscan Workers of Junipero Serra	20212272	200	Dorothy's Kitchen
Renee Franken Giving Fund	San Francisco SPCA	20212273	500	general support
Renee Franken Giving Fund	Planned Parenthood Mar Monte	20212274	1,000	general support
Renee Franken Giving Fund	Planned Parenthood Federation of America	20212275	1,000	general support
Chip Hooper Foundation	American Alpine Club	20212276	8,245	Live Your Dream Grant Fund
Chip Hooper Foundation	BeWell in School	20212277	8,245	general support
Frances Memorial Fund	Franciscan Workers of Junipero Serra	20212278	250	general support
Barbara Paul and Tom LaFaille Fund	National Alliance on Mental Illness-Monterey County	20212279	500	general operating support
Jose F. Fernandez Fund	The Dinner Party Labs	20212280	30,000	general operating support
Wiegand Family Foundation	Stevenson School	20212281	1,500	Dormer Coaches Awards
Struve Family Fund	Nancys Hope	20212282	2,000	Clayton Franco Memorial Scholarship
Struve Family Fund	First Tee-San Joaquin	20212283	2,000	general operating support
Carol and Chuck Keller Family Fund	Montage Health Foundation	20212284	2,500	general operating support
Carol and Chuck Keller Family Fund	Salvation Army - Monterey Peninsula Corps	20212285	2,500	general operating support
Carol and Chuck Keller Family Fund	Door County Land Trust	20212286	2,500	general operating support
Carol and Chuck Keller Family Fund	Peninsula Golf Association	20212287	1,000	general operating support
Carol and Chuck Keller Family Fund	Door County YMCA, Inc.	20212288	1,000	general operating support
Carol and Chuck Keller Family Fund	Door County Habitat for Humanity	20212289	1,000	general operating support
Carol and Chuck Keller Family Fund	Habitat for Humanity Monterey Bay	20212290	1,000	general operating support
Carol and Chuck Keller Family Fund	Monterey Bay Power Over Parkinson's	20212291	2,500	general operating support
Carol and Chuck Keller Family Fund	CSUMB Panetta Institute for Public Policy	20212292	1,000	general operating support
Carol and Chuck Keller Family Fund	The Ridges Sanctuary	20212293	500	general operating support
Carol and Chuck Keller Family Fund	The Clearing Folk School	20212294	500	general operating support
The Landreth Family Fund	Boys & Girls Clubs of Monterey County	20212295	10,000	general operating support
Marti and Steve Diamond Charitable Foundation Fund	Carmel Mission Basilica	20212301	5,000	Falge Farmworkers
Peggy Downes Baskin Fund for Women's Reentry	York School	20212303	3,000	Alfred Diaz-Infante Memorial Scholarship Endowment
Gloria Fund	Monterey Bay National Marine Sanctuary Foundation	20212319	5,000	general support
David G. Huey and Carla S. Hudson Family Fund	San Carlos Cathedral	20212339	500	For building maintenance and repair
David G. Huey and Carla S. Hudson Family Fund	American National Red Cross	20212340	1,000	2021 KY Tornado relief
Gloria Fund	Global Works Community	20212341	1,000	general operating support
Reese Family Fund	Arizona Center for Empowerment	20212342	3,500	Sponsor a DREAMER program
Reese Family Fund	Pomona College	20212343	1,000	parents fund
Bareuther Family Foundation	Community Foundation of West Kentucky Inc	20212344	2,000	Disaster Relief Fund

**Community Foundation for Monterey County**

**Grants - December 1, 2021 - January 31, 2022**

Bareuther Family Foundation	No Kid Hungry	20212345		5,000	general operating support
Mads and Susan Bjerre Charitable Fund	I Cantori Di Carmel	20212346		250	general operating support
Mads and Susan Bjerre Charitable Fund	American Indian College Fund	20212347		250	general operating support
Rick and Tonya Antle Fund	Reuniting African Decendants - ROAD	20212348		500	general operating support
Robert and Florence Slinger Fund	Carmel Valley Art Association	20212350		3,000	general operating support
Robert and Florence Slinger Fund	George Archer Memorial Foundation for Literacy	20212351		1,000	general operating support
Robert and Florence Slinger Fund	Monterey Bay Aquarium Foundation	20212352		15,000	general operating support
Robert and Florence Slinger Fund	Operation Smile, Inc.	20212353		2,000	general operating support
<b>Neumeier Taylor Foundation Fund</b>	<b>The Safina Center</b>	<b>20212354</b>	①	<b>50,000</b>	<b>general operating support</b>
Neumeier Taylor Foundation Fund	Earthjustice	20212355		45,000	general operating support
Neumeier Taylor Foundation Fund	Environmental Defense Fund	20212356		25,000	general operating support
Neumeier Taylor Foundation Fund	Greenpeace Fund	20212357		25,000	general operating support
Neumeier Taylor Foundation Fund	Natural Resources Defense Council	20212358		15,000	general operating support
Neumeier Taylor Foundation Fund	The Nature Conservancy	20212359		30,000	Gulf of California Program
Neumeier Taylor Foundation Fund	Oceana, Inc.	20212360		30,000	general operating support
Neumeier Taylor Foundation Fund	Community Initiatives	20212361		15,000	Regeneración Pájaro Valley Climate Action
Neumeier Taylor Foundation Fund	San Miguel - Casa, Inc.	20212362		15,000	general operating support
Neumeier Taylor Foundation Fund	College Possible Oregon	20212363		35,000	general operating support
Neumeier Taylor Foundation Fund	Wild Salmon Center	20212364		30,000	general operating support
Neumeier Taylor Foundation Fund	Portland Street Medicine	20212365		20,000	general operating support
Neumeier Taylor Foundation Fund	Planned Parenthood Columbia Willamette	20212366		15,000	general operating support
Buchalter/Adler Family Fund	American Civil Liberties Union Foundation of Northern California	20212367		3,500	support voting rights and reproductive justice
Gloria Fund	Osborne Association, Inc.	20212368		10,000	general support
Gloria Fund	Stevenson School	20212369		2,000	general support
Gloria Fund	Cate School	20212370		3,000	general support
Gloria Fund	Oxbow School	20212371		2,000	general support
MacGowan Pathwanderer Fund	San Francisco Zen Center	20212372		1,000	general support
MacGowan Pathwanderer Fund	Green Science Policy Institute	20212373		250	general support
MacGowan Pathwanderer Fund	Berkeley Partners for Parks	20212374		250	Friends of Five Creeks - general support
Noorani Family Fund	A Step To Freedom	20212375		3,000	general support
Noorani Family Fund	A New Way of Life Rentry Project	20212376		5,000	general support
Noorani Family Fund	Project 43 Team Post Centers	20212377		5,000	general support
Noorani Family Fund	LA Legal Assistant	20212378		5,000	general support
Noorani Family Fund	Advokids	20212379		3,500	general support
Noorani Family Fund	Regents University of California Los Angeles	20212380		3,500	TIES for Family program

**Community Foundation for Monterey County**

**Grants - December 1, 2021 - January 31, 2022**

Noorani Family Fund	Black and Missing Foundation	20212381	2,500	general support
Noorani Family Fund	Ostara Initiative	20212382	2,500	general support
Noorani Family Fund	ChildLife Foundation America Inc	20212383	5,000	general support
Noorani Family Fund	Cultures in Harmony Inc	20212384	2,500	general support
Noorani Family Fund	Friends of Indus Hospital Inc	20212385	10,000	general support
Noorani Family Fund	Imran Khan Cancer Appeal, Inc.	20212386	10,000	general support
Noorani Family Fund	Community Services Agency	20212387	1,000	general support
Jim and Barb Gianelli Fund	Monterey Bay Aquarium Foundation	20212388	500	general operating support
Cynthia Snorf Fund	Planned Parenthood Northern California	20212389	5,000	general operating support
Mike and Mary Orradre Fund	Kinship Center, A Member of Seneca Family of Agencies	20212390	12,000	general operating support
Mike and Mary Orradre Fund	Sun Street Centers	20212391	15,000	The King City Center
Mike and Mary Orradre Fund	Monterey County Agricultural Education, Inc.	20212392	5,000	general operating support
Andrew & Phyllis D'Arrigo Fund 2	American National Red Cross	20212393	10,000	Disaster Relief Kentucky
James and Susan Lansbury Fund	Wounded Warrior Project	20212394	5,000	general operating support
James and Susan Lansbury Fund	Veterans of Foreign Wars Seaside Post 8679	20212395	5,000	general operating support
James and Susan Lansbury Fund	All Saints' Episcopal Day School	20212396	5,000	general operating support
James and Susan Lansbury Fund	Stevenson School	20212397	5,000	general operating support
James and Susan Lansbury Fund	Casa Abrego Preservation Foundation	20212398	5,000	Garden renovation project
James and Susan Lansbury Fund	Sunset Cultural Center	20212399	5,000	general operating support
Marcia F. DeVoe Fund	Community Foundation of West Kentucky Inc	20212400	4,000	Kentucky Tornado Relief Fund
Stephen V. Davies Family Fund	Rubin Museum of Art	20212401	1,000	general operating support
Noorani Family Fund	Hashoo Foundation USA	20212402	10,000	SCIPPER (Spinal Cord Injury Project for Pakistan Earthquake Rehabilitation)
Noorani Family Fund	Vida Digna Inc	20212403	2,500	general support
Marti and Steve Diamond Charitable Foundation Fund	Boys & Girls Clubs of Monterey County	20212404	2,000	Adopt-A-Family - sponsor 10 kids
Franklin Legacy Fund	Global Purpose Group	20212430	5,000	general operating support
Rick and Tonya Antle Fund	Organic Farming Research Foundation	20212431	1,000	general operating support - helping to meet the goal for 2022
Anonymous Fund	California Native Plant Society	20212432	1,000	Monterey County
Anonymous Fund	Kinship Center, A Member of Seneca Family of Agencies	20212433	2,000	general operating support
Anonymous Fund	Santa Catalina School	20212434	1,000	upper school arts program
Anonymous Fund	Carmel Heritage Society	20212435	500	general operating support
Anonymous Fund	KAZU-FM Radio 90.3	20212436	500	general operating support
Anonymous Fund	Sierra Club Foundation	20212437	500	Monterey County
Anonymous Fund	Del Monte Forest Conservancy	20212438	1,500	general operating support
Anonymous Fund	Salvation Army - Monterey Peninsula Corps	20212439	2,000	general operating support

**Community Foundation for Monterey County**

**Grants - December 1, 2021 - January 31, 2022**

Reese Family Fund	Tabby Tails Cat Rescue	20212440		2,000	general operating support
Andy and Steffanie Smith Fund	Boys & Girls Clubs of Tracy	20212441		1,000	general operating support
Andy and Steffanie Smith Fund	Foundation for Self Leadership	20212442		10,000	general operating support
Andy and Steffanie Smith Fund	Kadlec Foundation	20212443		2,500	Pediatric Services & Health Ages Program
Andy and Steffanie Smith Fund	Academy of Children's Theater	20212444		1,000	general operating support
Andy and Steffanie Smith Fund	Tri-Cities Food Bank	20212445		1,500	general operating support
Kobrinsky Evans Family Fund	Salinas Regional Sports Authority	20212446		1,000	general operating support
Anthony and Lary Lynn Muller Fund	Trustees of Princeton University	20212447		1,000	general operating support
Mahoney/Peterson Family Fund	Stevenson School	20212448		1,000	Annual Fund contrubution
Mahoney/Peterson Family Fund	AIM for Mental Health	20212449		500	general operating support
Mahoney/Peterson Family Fund	Coastal Kids Home Care	20212450		500	general operating support
Mahoney/Peterson Family Fund	Carmel River Steelhead Association	20212451		500	general operating support
Mahoney/Peterson Family Fund	Big Sur Land Trust	20212452		500	general operating support
Mahoney/Peterson Family Fund	Amazing Surf Adventures	20212453		500	general operating support
Mahoney/Peterson Family Fund	University Corporation at Monterey Bay	20212454		500	College of Business Friends and Family Scholarship
Live and Give Fund	Franciscan Workers of Junipero Serra	20212456		500	general operating support
Packer Family Foundation	Montage Health Foundation	20212457		4,800	general operating support
Andy and Steffanie Smith Fund	Boys & Girls Clubs of Benton and Franklin Counties	20212458		5,000	general operating support
Andy and Steffanie Smith Fund	Planned Parenthood of Greater Washington and North Idaho	20212459		1,500	Please direct funds to the Kennewick & Pasco Health Centers.
Bradley K. Gjerding Fund	Cypress Community Church	20212463		1,000	general operating support
<b>Community Human Services Stewardship Fund</b>	<b>Community Human Services</b>	<b>20212464</b>	<b>②</b>	<b>400,000</b>	<b>disbursement as requested on December 21, 2021</b>
Gerosin Fund	Boise Rescue Mission	20212465		5,000	City Light (\$2,500) and general operating support (\$2,500)
The Carmel Realty Foundation	The Morse Foundation	20212466		250	General Support
The Carmel Realty Foundation	Congregation Beth Israel	20212467		250	Endowment Fund
Malcolm and Joanne Millard Fund	Carmel Valley Historical Society	20212468		1,000	general support
Malcolm and Joanne Millard Fund	Animal Ark	20212469		1,000	general support
Malcolm and Joanne Millard Fund	Wild Horse Connection Corporation	20212470		1,000	general support
Malcolm and Joanne Millard Fund	Casa Abrego Preservation Foundation	20212471		250	general support
Dan Baldwin and Anne Ylvisaker Fund	CSUMB Panetta Institute for Public Policy	20212472		250	general operating support
Hodges Family Fund	PWDCA Rescue	20212473		1,000	general operating support
Hodges Family Fund	Portuguese Water Dog Foundation	20212474		1,000	general operating support
Hodges Family Fund	World Organization dba Rescue Me	20212475		500	general operating support
Hodges Family Fund	Cachagua Volunteer Firefighters, Inc.	20212476		250	general operating support
Huth Family Fund	Sabu Shake Sr. Memorial Foundation	20212477		500	General Support
Gloria Fund	Community Homeless Solutions	20212478		5,000	Domestic Violence Center in Marina

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Buchalter/Adler Family Fund	Franciscan Workers of Junipero Serra	20212481		1,000	General Support
Buchalter/Adler Family Fund	Americans for Peace Now	20212482		1,500	general support
Buchalter/Adler Family Fund	American Jewish World Service	20212483		1,000	general support
Buchalter/Adler Family Fund	American Civil Liberties Union Foundation, Inc.	20212484		500	protection of voting rights
Buchalter/Adler Family Fund	Alameda County Community Food Bank	20212485		2,500	General Support
Buchalter/Adler Family Fund	Claremont McKenna College	20212486		3,500	scholarships for minority students
Buchalter/Adler Family Fund	Doctors Without Borders	20212487		1,500	general support
Buchalter/Adler Family Fund	Oakland Promise	20212488		2,000	college completion assistance
Buchalter/Adler Family Fund	Food Bank For New York City	20212489		2,500	General Support
Buchalter/Adler Family Fund	International Rescue Committee	20212490		1,500	support undocumented immigrants and refugees
Buchalter/Adler Family Fund	MAZON: A Jewish Response to Hunger	20212491		3,000	General Support
Buchalter/Adler Family Fund	Planned Parenthood Federation of America	20212492		1,000	General Support
Buchalter/Adler Family Fund	UC Santa Cruz Foundation	20212493		1,500	General Support - Smith Society
Buchalter/Adler Family Fund	UC Santa Cruz Foundation	20212494		1,000	Slug Support
Wiegand Family Foundation	Salvation Army - Monterey Peninsula Corps	20212495		500	general operating support
Marti and Steve Diamond Charitable Foundation Fund	Carmel-By-The Sea Public Library Foundation	20212496		1,000	general support
The Landreth Family Fund	Museum Foundation of Pacific Grove, Inc. DBA Pacific Grove Mu	20212497		5,000	bird adoption program
<b>The Landreth Family Fund</b>	<b>Monterey Bay Aquarium Foundation</b>	<b>20212498</b>	<b>①</b>	<b>100,000</b>	<b>general operating support</b>
The Joel and Dena Gambord Fund	National Disaster Search Dog Foundation	20212499		40,000	support training of three dogs
Pass Thru Fund	Franciscan Workers of Junipero Serra	20212500		36,792	general support
Marsha McMahan Zelus Fund	World Wildlife Fund	20212511		4,000	general operating support
Marsha McMahan Zelus Fund	University of Southern California	20212512		1,000	Dornsife School of Letters, Arts and Science General Support
Marsha McMahan Zelus Fund	Student Conservation Association Northeast	20212513		5,000	general operating support
Marsha McMahan Zelus Fund	Stanford University Medical Center - Office of Medical Developme	20212514		15,000	Stanford Health Care \$7,500 , Stanford Cancer Center \$7,500
Marsha McMahan Zelus Fund	Sierra Club Foundation	20212515		500	general operating support
Marsha McMahan Zelus Fund	Schools3	20212516		1,000	general operating support
Marsha McMahan Zelus Fund	Monterey Jazz Festival	20212517		1,000	general operating support
McMahan Family Fund	Land Trust of Santa Cruz County	20212518		500	general operating support
Marsha McMahan Zelus Fund	Land Trust Alliance	20212519		3,000	general operating support
Marsha McMahan Zelus Fund	KQED, Inc.	20212520		500	general operating support
Marsha McMahan Zelus Fund	Montage Health Foundation	20212521		15,000	Health Care
Marsha McMahan Zelus Fund	California State Parks Foundation	20212522		500	general operating support
Rick and Tonya Antle Fund	Planned Parenthood Mar Monte	20212524		5,000	Annual fundraiser
Marsha McMahan Zelus Fund	Los Padres Forest Association	20212525		500	Carrizo Plain

**Community Foundation for Monterey County**

**Grants - December 1, 2021 - January 31, 2022**

Gerosin Fund	Monterey Peninsula College Foundation	20212526	2,000	Ken Perkins Memorial Access Resource Center Scholarship Fund
Laura Sinks Fund	Hartnell College Foundation	20212527	1,000	WELI - Women's Education and Leadership Institute
Laura Sinks Fund	United Way of Kentucky	20212528	1,000	Tornado Recovery Fund
Laura Sinks Fund	Southern Poverty Law Center	20212529	535	General Support
Laura Sinks Fund	Natural Resources Defense Council	20212530	535	General Support
Laura Sinks Fund	Best Friends Animal Society	20212531	535	General Support
Laura Sinks Fund	KAZU-FM Radio 90.3	20212532	535	General Support
Laura Sinks Fund	KQED, Inc.	20212533	535	General Support
Laura Sinks Fund	American Civil Liberties Union Foundation, Inc.	20212534	1,000	General Support
Laura Sinks Fund	Monterey Zoological Society	20212535	1,000	General Support
The Carmel Realty Foundation	Chartwell School	20212536	200	General Support
The Carmel Realty Foundation	Monterey County Sheriff's Advisory Council	20212537	500	General Support
Willemsen Family Fund	Olympic Hills PTA	20220002	10,000	Support for teaching and afterschool programs
Terman and Borreson Family Fund	Citizens Climate Lobby Silicon Valley Chapter	20220003	500	Recommended by Simon Dodge for the Silicon Valley Chapter
Terman and Borreson Family Fund	Playful People Productions	20220004	500	Technical equipment, costumes, or sets
Marcia F. DeVoe Fund	Carmel High Sober Grad	20220005	5,000	general operating support
Gloria Fund	Gathering for Women-Monterey	20220006	10,000	general operating support
Gloria Fund	Community Living Campaign	20220007	5,000	general operating support
Zalan Family Fund	Our Lady of Mount Carmel Catholic Community	20220008	550	general operating support
Tom Hopkins Wilderness Fund	The Wilderness Land Trust	20220009	5,000	Bodie Hills, California, 880-acre acquisition.
Tom Hopkins Wilderness Fund	Great Old Broads for Wilderness	20220010	5,000	The Ginger Harmon Wild Land Advocacy Fund
Hodges Family Fund	Monterey County Sheriff's Advisory Council	20220029	500	Aero Squadron
The Snorf Fund	Sun Valley Writers' Conference	20220030	2,000	general operating support
Laura Sinks Fund	Kinship Center, A Member of Seneca Family of Agencies	20220033	300	general operating support
Chris's Fund	Ave Maria Senior Living	20220034	4,000	Music Program
The Carmel Realty Foundation	AT&T Pebble Beach Junior Golf Association	20220035	250	general support
Richard and Grace Merrill Fund	St. Dunstan's Episcopal Church	20220036	15,000	general operating support
Gloria Fund	Association of Amputee Surfers	20220037	1,000	General Support
Gloria Fund	One Simple Wish	20220038	5,000	general support
Tom Grainger Memorial Fund	St. Jude Children's Research Hospital	20220045	1,000	general operating support
Tom Grainger Memorial Fund	Boys & Girls Clubs of Monterey County	20220046	1,000	general operating support of the Salinas Program
The Peter and Jackie Henning Fund	Carmel-By-The Sea Public Library Foundation	20220047	10,000	support of the April 27 fundraiser
Carmel Gives Fund	Living Breath Foundation	20220048	3,500	Birdies & Eagles for Cystic Fibrosis
Tom Grainger Memorial Fund	Wings for Val Foundation	20220049	1,000	general operating support

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Tyler Visiting Fellowship in Residence Fund	Middlebury Institute of International Studies at Monterey	20220050	2,500	the Tyler Visiting Fellowship in Residence program
Tracy Gibbons Charitable Fund	Environmental Defense Fund	20220051	250	General Support
Tracy Gibbons Charitable Fund	World Wildlife Fund	20220052	250	General Support
Tracy Gibbons Charitable Fund	National Parks Conservation Association	20220053	250	General Support
Tracy Gibbons Charitable Fund	National Audubon Society - California	20220054	250	General Support
Tracy Gibbons Charitable Fund	Sierra Club Foundation	20220055	250	General Support
Tracy Gibbons Charitable Fund	FINCA International, INC.	20220056	250	General Support
Tracy Gibbons Charitable Fund	Salvation Army - Monterey Peninsula Corps	20220057	250	General Support
Tracy Gibbons Charitable Fund	Defenders of Wildlife	20220058	250	General Support
Tracy Gibbons Charitable Fund	Natural Resources Defense Council, Inc.	20220059	250	General Support
Tracy Gibbons Charitable Fund	Earthjustice	20220060	250	General Support
Tracy Gibbons Charitable Fund	Heifer International	20220061	250	Honey Bees
Tracy Gibbons Charitable Fund	Museum Foundation of Pacific Grove, Inc. DBA Pacific Grove Mu	20220062	250	General Support
Tracy Gibbons Charitable Fund	The Heritage Society of Pacific Grove	20220063	250	General Support
Tracy Gibbons Charitable Fund	KAZU-FM Radio 90.3	20220064	250	General Support
Tracy Gibbons Charitable Fund	KQED, Inc.	20220065	250	General Support
Tracy Gibbons Charitable Fund	Planned Parenthood Mar Monte	20220066	250	General Support
Tracy Gibbons Charitable Fund	Room to Read	20220067	250	General Support
The Carmel Realty Foundation	Salvation Army - Monterey Peninsula Corps	20220070	250	General Support
The Carmel Realty Foundation	Hands to Help Seniors	20220071	5,000	General Support
The Carmel Realty Foundation	AT&T Pebble Beach Junior Golf Association	20220072	2,500	General Support
Farrell/Allen/LaSalle Carmel Rotary Fund	Hospice Giving Foundation	20220076	25,000	To support the Heal Together project
Farrell/Allen Carmel Rotary Fund	Big Sur Land Trust	20220077	5,000	To support Youth Outdoor Programs
Farrell/Allen/LaSalle Carmel Rotary Fund	Carmel Foundation	20220078	8,000	support the meal delivery program to homebound Seniors
Farrell/Allen Carmel Rotary Fund	Carmel Valley Rotary Club Foundation	20220079	3,250	Carmel-by-the-Sea Club portion of our District Grant for PICS (\$500), To enable the Interact Club at CHS to participate in PICS (\$1,000), For the Carmel Valley flu shot clinic \$1,750
Farrell/Allen/LaSalle Carmel Rotary Fund	Community Partnership for Youth	20220080	5,000	To support the afterschool mentor/tutor program
Farrell/Allen/LaSalle Carmel Rotary Fund	Elkhorn Slough Foundation	20220081	5,000	assist with the repair and maintenance of the Kirby Park Trail
Farrell/Allen/LaSalle Carmel Rotary Fund	Harmony at Home	20220082	6,000	To support all their programs throughout Monterey County
Farrell/Allen Carmel Rotary Fund	Rotary International - Dist. 5230	20220083	750	To support the Monarch Butterfly Rescue Islands project
Farrell/Allen Carmel Rotary Fund	Monterey Sober Living for Women	20220084	4,000	For continued support of the residents
Farrell/Allen/LaSalle Carmel Rotary Fund	Monterey Peninsula College Foundation	20220085	7,500	Equity-Based Student Internships/Professional Development program.
Friends of Sunset Donor Advised Fund	Sunset Cultural Center	20220086	20,000	Theater Upgrade
Stephen V. Davies Family Fund	Carmel River Steelhead Association	20220087	2,000	general operating support

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		<b>Total</b>	<b>2,294,266</b>	
<b>Employee Matching</b>				
The Fund for Monterey County	CASA of Monterey County	20212146	50	Operating support
The Fund for Monterey County	IMPOWER, Inc.	20212147	250	Operating support
The Fund for Monterey County	Esselen Tribe of Monterey County	20212148	200	Operating support
The Fund for Monterey County	Community Foundation for Monterey County	20212229	200	GEN to GIVES
The Fund for Monterey County	Community Foundation for Monterey County	20212231	500	GEN to GIVES
The Fund for Monterey County	Community Foundation for Monterey County	20212232	450	GEN to GIVES
The Fund for Monterey County	Community Foundation for Monterey County	20212233	200	GEN to GIVES
The Fund for Monterey County	Community Foundation for Monterey County	20212234	500	GEN to GIVES
The Fund for Monterey County	Community Foundation for Monterey County	20212236	450	GEN to GIVES
The Fund for Monterey County	Community Foundation for Monterey County	20212249	50	GEN to CFMCF
The Fund for Monterey County	Community Foundation for Monterey County	20212250	100	GEN to ENVI
The Fund for Monterey County	Community Foundation for Monterey County	20212251	100	GEN to CFCV
The Fund for Monterey County	Community Foundation for Monterey County	20212253	50	GEN to SIEM
		<b>Total</b>	<b>3,100</b>	
<b>Field of Interest</b>				
Pass Thru Fund	Community Human Services	20211895	30,000	Casa de Noche Buena
The Fund for Homeless Women Non-Endowed Fund	Gathering for Women-Monterey	20211896	45,000	Mind the Gap \$39k prog, \$6k emergency assistance
The Fund for Homeless Women Non-Endowed Fund	Orphan Productions	20211897	45,000	One Starfish \$35k prog, \$10k emergency assistance
The Fund for Homeless Women Non-Endowed Fund	I-HELP/Outreach Unlimited	20211898	40,000	I-HELP for Women
Jean P. Fitton Fund	City of Greenfield	20211899	17,000	Greenfield CSW: Teacher Resource Center
Jean P. Fitton Fund	Monterey County Office of Education (MCOE)	20211900	1,500	Teacher of the Year Recognition program
Jean P. Fitton Fund	Salinas Union High School District	20211901	14,000	Science Teacher Support El Sausal & La Paz Middle Schools
		<b>Total</b>	<b>192,500</b>	
<b>MC Gives Campaign</b>				
General Endowment - Opportunity Fund	Community Foundation for Monterey County	20212336	25,000	GENOF to GIVES
		<b>Total</b>	<b>25,000</b>	
<b>Neighborhood Grants</b>				
General Endowment-NGP Grants	Monterey Bay Tai Chi	20212252	2,500	Práctica seminal de tai chi
		<b>Total</b>	<b>2,500</b>	

**Community Foundation for Monterey County**

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<b>Other Board discretionary</b>				
Monterey County Fire Relief Fund	Salinas Valley Fair	20212331	30,000	Fairgrounds digital infrastructure upgrade
COVID-19 Relief Fund	Dentistry 4 Vets	20212333	30,000	operating support
COVID-19 Relief Fund	Palenke Arts	20212334	10,000	Direct relief aid for Seaside families
COVID-19 Relief Fund	KIDPOWER	20220089	20,000	Operating support
COVID-19 Relief Fund	Order of Malta Western Association	20220090	5,000	Hygiene Kit distribution in Monterey County
COVID-19 Relief Fund	United Way Monterey County	20220091	30,000	2-1-1 Information and Referral Line
		<b>Total</b>	<b>125,000</b>	
<b>Pass Thru/Temporary</b>				
Pass Thru Fund	Monterey Bay Aquarium Foundation	20212296	3,000	general operating support
Pass Thru Fund	Montage Health Foundation	20212297	200	general operating support
Pass Thru Fund	Carmel Cares	20212298	250	general operating support
Pass Thru Fund	Carmel River Watershed Conservancy	20212299	200	general operating support
Pass Thru Fund	Montage Health Foundation	20212300	2,500	general operating support
Pass Thru Fund	Sabu Shake Sr. Memorial Foundation	20212302	5,000	general support
Pass Thru Fund	Salvation Army - Monterey Peninsula Corps	20212349	1,429	general operating support
Pass Thru Fund	Sisters of Life	20212461	500	general operating support, in honor of Sister Magdelene
Pass Thru Fund	FOCUS	20212462	500	general operating support, in honor of John Zimmer and family
Pass Thru Fund	Tatum's Garden Foundation	20220011	1,250	general operating support
Pass Thru Fund	Salvation Army - Monterey Peninsula Corps	20220012	60	general operating support
Pass Thru Fund	Surfrider Foundation	20220013	1,000	general operating support
Pass Thru Fund	Monterey Institute for Research in Astronomy (MIRA)	20220014	3,000	general operating support
Pass Thru Fund	Bob Hoover Academy	20220015	2,000	general operating support
Pass Thru Fund	Cornell University	20220016	500	general operating support
Pass Thru Fund	University of Minnesota Foundation	20220017	500	general operating support
Pass Thru Fund	Stanford University Medical Center - Office of Medical Development	20220018	300	general operating support
Pass Thru Fund	KAZU-FM Radio 90.3	20220019	100	general operating support
Pass Thru Fund	Montage Health Foundation	20220020	250	general operating support
Pass Thru Fund	Na Keiki O Emalia	20220021	100	general operating support
Pass Thru Fund	Punahou School	20220022	100	general operating support
Pass Thru Fund	WAMU 88.5 American University Radio	20220023	100	general operating support
Pass Thru Fund	The Weston Collective	20220024	100	general operating support
Pass Thru Fund	Franciscan Workers of Junipero Serra	20220025	4,000	Dorothy's Place

**Community Foundation for Monterey County**

**Grants - December 1, 2021 - January 31, 2022**

Pass Thru Fund	Franciscan Workers of Junipero Serra	20220026		50	Dorothy's Place
Pass Thru Fund	Loaves Fishes & Computers Inc	20220069		500	employee match from Ridgeline Company
Pass Thru Fund	Meals on Wheels of the Salinas Valley, Inc.	20220074		250	General Support
Pass Thru Fund	Elkhorn Slough Foundation	20220088		25,000	general operating support
		<b>Total</b>		<b>52,739</b>	
<b>Interfund Grants</b>					
Barbara Paul and Tom LaFaille Fund	Community Foundation for Monterey County	20212026		250	LAFA to GIVES
<b>Doolittle Fund</b>	<b>Community Foundation for Monterey County</b>	<b>20212028</b>	①	<b>65,000</b>	<b>DOOL2 to GIVES</b>
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20212029		15,000	HENN to GIVES
John and Annette Romans Family Fund	Community Foundation for Monterey County	20212030		10,000	ROMA to GIVES
Richard Hamilton and Debra Schadeck Charitable Fund	Community Foundation for Monterey County	20212031		2,500	RHDS to GIVES
Lee-Alexander Family Fund	Community Foundation for Monterey County	20212032		450	LAFF to GIVES
Barbara Paul and Tom LaFaille Fund	Community Foundation for Monterey County	20212033		3,250	LAFA to GIVES
Vanderbilt Charitable Fund	Community Foundation for Monterey County	20212034		2,000	VAND to GIVES
DeWitt Fund	Community Foundation for Monterey County	20212035		20,000	DEWIT to CFMCF
Carmel Gives Fund	Community Foundation for Monterey County	20212036		5,000	CGIVE to GIVES
The James M. Shade Memorial Fund	Community Foundation for Monterey County	20212037		11,000	SHADE to GIVES
Wiegand Family Foundation	Community Foundation for Monterey County	20212038		5,000	WIEG to GIVES
<b>Pass Thru Fund</b>	<b>Community Foundation for Monterey County</b>	<b>20212040</b>	①	<b>150,000</b>	<b>PASS to GIVES</b>
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20212041		500	WHIT to GIVES
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20212042		500	WHIT to GIVES
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20212043		250	WHIT to GIVES
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20212044		250	WHIT to GIVES
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20212045		250	WHIT to GIVES
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20212046		250	WHIT to GIVES
Gloria Fund	Community Foundation for Monterey County	20212047		10,000	GLORIA to GIVES
Mary and Peter Hogley Memorial Fund	Community Foundation for Monterey County	20212048		500	HOBL to GIVES
Mahoney/Peterson Family Fund	Community Foundation for Monterey County	20212049		500	MAHON to GIVES
Mahoney/Peterson Family Fund	Community Foundation for Monterey County	20212050		250	MAHON to GIVES
James W. Sullivan and Catherine Brennan Family Fund	Community Foundation for Monterey County	20212089		2,000	JSCB to GIVES
Gabrielle Andrea Walters Fund	Community Foundation for Monterey County	20212090		25,000	WALT to GIVES
Packer Family Foundation	Community Foundation for Monterey County	20212091		8,000	PFF to GIVES
Packer Family Foundation	Community Foundation for Monterey County	20212092		1,000	PFF to CDNB
Ila Davis Fund	Community Foundation for Monterey County	20212093		16,000	DAVIS to GIVES

**Community Foundation for Monterey County**

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Zalan Family Fund	Community Foundation for Monterey County	20212094	2,000	ZALA to GIVES
Dan Baldwin and Anne Ylvisaker Fund	Community Foundation for Monterey County	20212095	500	DBAY to GIVES
Anthony and Lary Lynn Muller Fund	Community Foundation for Monterey County	20212096	1,000	MULL2 to OPER
Clint and Karen Miller Charitable Fund	Community Foundation for Monterey County	20212097	7,500	MILLR to GIVES
Clint and Karen Miller Charitable Fund	Community Foundation for Monterey County	20212098	5,000	MILLR to NOCO/NOCO2
Clint and Karen Miller Charitable Fund	Community Foundation for Monterey County	20212099	750	MILLR to OPER
F.B. and B.H. Keith Fund	Community Foundation for Monterey County	20212100	1,000	KEITH to GIVES
Vallentin Fund	Community Foundation for Monterey County	20212101	3,000	VALLE to GIVES
The Landreth Family Fund	Community Foundation for Monterey County	20212107	5,000	LANDR to CDNB
The Landreth Family Fund	Community Foundation for Monterey County	20212108	2,500	LANDR to WOMN1
The Buffett Fund	Community Foundation for Monterey County	20212109	21,000	BUF2 to GIVES
The Buffett Fund	Community Foundation for Monterey County	20212110	1,000	BUF2 to HOMED
Dooling Family Fund	Community Foundation for Monterey County	20212111	10,000	DOOL to GIVES
Trinidad and Lupe Gomez Family Fund	Community Foundation for Monterey County	20212112	4,000	TGFF to GIVES
Pass Thru Fund	Community Foundation for Monterey County	20212113	12,500	PASS to GIVES
Julie Conrad Donor Advised Fund	Community Foundation for Monterey County	20212114	450	CONRA to GIVES
Smith Family Alliance Fund	Community Foundation for Monterey County	20212115	40,000	SMITHK to GIVES
Anthony and Lary Lynn Muller Fund	Community Foundation for Monterey County	20212116	250	MULL2 to CAHG
Karen Judkins and Steven Wade Fund	Community Foundation for Monterey County	20212212	2,945	KJSW to GIVES
Chip Hooper Foundation	Community Foundation for Monterey County	20212223	16,491	HOOP to GIVES
Dekker Davidson Foundation	Community Foundation for Monterey County	20212224	2,000	DEKK to GIVES
Frances Memorial Fund	Community Foundation for Monterey County	20212225	1,000	FMF to GIVES
Donald McEnry Davis Charitable Fund	Community Foundation for Monterey County	20212226	10,000	D MDF to GIVES
The Carmel Realty Foundation	Community Foundation for Monterey County	20212227	20,000	CRF to GIVES
Wiegand Family Foundation	Community Foundation for Monterey County	20212228	500	WIEG to GIVES
The Ann Mayer Hiller Memorial Fund	Community Foundation for Monterey County	20212235	1,500	MAYER to GIVES
The Landreth Family Fund	Community Foundation for Monterey County	20212237	5,000	LANDR to CDNB
Dan Baldwin and Anne Ylvisaker Fund	Community Foundation for Monterey County	20212238	100	DBAY o HURD
Marti and Steve Diamond Charitable Foundation Fund	Community Foundation for Monterey County	20212239	17,000	DIAM to GIVES
Marti and Steve Diamond Charitable Foundation Fund	Community Foundation for Monterey County	20212240	5,000	DIAM to CDNB
Reese Family Fund	Community Foundation for Monterey County	20212241	3,000	REESE to GIVES
Amy Anderson and George Somero Fund	Community Foundation for Monterey County	20212242	21,000	AAGS to GIVES
The Buffett Fund	Community Foundation for Monterey County	20212244	6,000	BUF2 to GIVES
Thau Family Fund	Community Foundation for Monterey County	20212245	1,000	THAU to GIVES
Davis Factor, Jr. and Christine B. Factor Fund	Community Foundation for Monterey County	20212246	5,300	FACT to GIVES

**Community Foundation for Monterey County**

**Grants - December 1, 2021 - January 31, 2022**

Davis Factor, Jr. and Christine B. Factor Fund	Community Foundation for Monterey County	20212247		398	FACT to GEN
Peggy Downes Baskin Fund for Women's Reentry	Community Foundation for Monterey County	20212248		1,500	BASK to HOMED
Mahoney/Peterson Family Fund	Community Foundation for Monterey County	20212254		1,200	MAHON to GIVES
Rick and Tonya Antle Fund	Community Foundation for Monterey County	20212255		1,000	ANTL to OPER
The James M. Shade Memorial Fund	Community Foundation for Monterey County	20212256		6,000	SHADE to GIVES
Donald McEnry Davis Charitable Fund	Community Foundation for Monterey County	20212313		5,000	D MDF to GIVES
Mads and Susan Bjerre Charitable Fund	Community Foundation for Monterey County	20212314		5,200	BJER to GIVES
<b>Robert and Florence Slinger Fund</b>	<b>Community Foundation for Monterey County</b>	<b>20212315</b>	①	<b>74,000</b>	<b>SLNG2 to GIVES</b>
Robert and Florence Slinger Fund	Community Foundation for Monterey County	20212317		5,000	SLNG2 to OPER
Neumeier Taylor Foundation Fund	Community Foundation for Monterey County	20212318		25,000	NEUM to GIVES
Gloria Fund	Community Foundation for Monterey County	20212320		10,000	GLORIA to GIVES
MacGowan Pathwanderer Fund	Community Foundation for Monterey County	20212321		2,500	MACG to VTFF
MacGowan Pathwanderer Fund	Community Foundation for Monterey County	20212322		1,100	MACG to GIVES
Davis Factor, Jr. Fund #2	Community Foundation for Monterey County	20212323		73	FAC2 to GEN
Jim and Barb Gianelli Fund	Community Foundation for Monterey County	20212324		500	GIAN to GIVES
Cynthia Snorf Fund	Community Foundation for Monterey County	20212325		5,000	SNRF2 to GIVES
Mike and Mary Orradre Fund	Community Foundation for Monterey County	20212326		5,000	ORRA2 to GIVES
Marcia F. DeVoe Fund	Community Foundation for Monterey County	20212327		17,000	DEVOE to GIVES
Zeve Fund	Community Foundation for Monterey County	20212328		17,500	ZEVE to GIVES
James and Susan Lansbury Fund	Community Foundation for Monterey County	20212329		10,000	LANS2 to GIVES
Shelley Family Fund	Community Foundation for Monterey County	20212330		2,000	SHEL to GIVES
The Carmel Realty Foundation	Community Foundation for Monterey County	20212335		5,500	CRF to GIVES
Dan Baldwin and Anne Ylvisaker Fund	Community Foundation for Monterey County	20212338		500	DBAY to OTR
Vanderbilt Charitable Fund	Community Foundation for Monterey County	20212405		1,000	VAND to GIVES
Lee and Shirley Rosen Fund	Community Foundation for Monterey County	20212406		500	ROSEN to ARTS
Lee and Shirley Rosen Fund	Community Foundation for Monterey County	20212407		500	ROSEN to CALL
Ted Fehring Family/Carmel Host Lions Club Fund	Community Foundation for Monterey County	20212408		1,800	FEHR to GIVES
Ted Fehring Family/Carmel Host Lions Club Fund #2	Community Foundation for Monterey County	20212409		2,200	FEHR2 to GIVES
Pass Thru Fund	Community Foundation for Monterey County	20212410		600	PASS to GIVES
Bradley K. Gjerding Fund	Community Foundation for Monterey County	20212411		4,980	GJER to GIVES
Josephine Bunn Fund	Community Foundation for Monterey County	20212412		2,000	BUNN to HOMED
Dooling Family Fund	Community Foundation for Monterey County	20212413		5,000	DOOL to GIVES
<b>Gerosin Fund</b>	<b>Community Foundation for Monterey County</b>	<b>20212414</b>	①	<b>52,500</b>	<b>GERO to GIVES</b>
The Carmel Realty Foundation	Community Foundation for Monterey County	20212415		15,500	CRF to GIVES
Malcolm and Joanne Millard Fund	Community Foundation for Monterey County	20212416		1,000	MILD to GIVES

<b>Community Foundation for Monterey County</b>					
<b>Grants - December 1, 2021 - January 31, 2022</b>					
Armstrong Family Fund	Community Foundation for Monterey County	20212418		3,505	ARMS to GIVES
Hodges Family Fund	Community Foundation for Monterey County	20212419		3,000	HODGE to GIVES
Hodges Family Fund	Community Foundation for Monterey County	20212420		500	HODGE to OPER
Andy and Steffanie Smith Fund	Community Foundation for Monterey County	20212421		15,000	SMTH to GIVES
Josephine Bunn Fund	Community Foundation for Monterey County	20212422		13,000	BUNN to GIVES
Amy Anderson and George Somero Fund	Community Foundation for Monterey County	20212423		500	AAGS to GIVES
Bradley K. Gjerding Fund	Community Foundation for Monterey County	20212424		2,500	GJER to GIVES
Buchalter/Adler Family Fund	Community Foundation for Monterey County	20212425		11,000	BUCH to GIVES
Buchalter/Adler Family Fund	Community Foundation for Monterey County	20212426		1,000	BUCH to COVID
Steck Family Fund	Community Foundation for Monterey County	20212427		2,000	STEC to GIVES
Gaver Family Fund	Community Foundation for Monterey County	20212428		4,000	GAVER to GIVES
Peter and Anne Thorp Fund	Community Foundation for Monterey County	20212429		3,000	THORP to GIVES
Fuqua Family Foundation Fund	Community Foundation for Monterey County	20212460		500	FUQUA to GIVES
<b>Marsha McMahan Zelus Fund</b>	<b>Community Foundation for Monterey County</b>	<b>20212501</b>	①	<b>80,300</b>	<b>ZELUS to GIVES</b>
Engstrom and West Fund	Community Foundation for Monterey County	20212502		4,725	ENGS to GIVES
Marsha McMahan Zelus Fund	Community Foundation for Monterey County	20212503		2,000	ZELUS to OPER
Marsha McMahan Zelus Fund	Community Foundation for Monterey County	20212504		5,000	ZELUS to HOMED
Buchalter/Adler Family Fund	Community Foundation for Monterey County	20212505		300	BUCH to PGPL2
Buchalter/Adler Family Fund	Community Foundation for Monterey County	20212506		1,000	BUCH to CFMCF
Laura Sinks Fund	Community Foundation for Monterey County	20212507		3,635	SINK to GIVES
Laura Sinks Fund	Community Foundation for Monterey County	20212508		535	SINK to WOMN1
The Carmel Realty Foundation	Community Foundation for Monterey County	20212509		3,150	CRF to GIVES
Buchalter/Adler Family Fund	Community Foundation for Monterey County	20212510		500	BUCH to GIVES
Smith Family Alliance Fund	Community Foundation for Monterey County	20220000		10,000	SMITHK to SNST2
Zalan Family Fund	Community Foundation for Monterey County	20220039		3,000	ZALA to ZALAN
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20220093		5,000	WHIT to CFMCF
Pass Thru Fund	Community Foundation for Monterey County	20212027		4,000	PASS to GIVES
		<b>Total</b>		<b>1,061,187</b>	
<b>Restricted Fund</b>					
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20212213		46,644	Northern California Retirement Homes Inc. operation fund
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20212214		3,000	Carmel Valley Manor Foundation operation fund
<b>Church in the Forest Fund for the Future</b>	<b>Church in the Forest</b>	<b>20220027</b>	①	<b>110,000</b>	<b>a distribution as requested on January 2, 2022</b>
<b>Monterey County Rape Crisis Center Stewardship Fund</b>	<b>Monterey County Rape Crisis Center</b>	<b>20220028</b>	①	<b>76,781</b>	<b>a distribution as requested on December 28, 2021</b>
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20220031		46,644	Northern California Retirement Homes Inc. operation fund

**Community Foundation for Monterey County**

**Grants - December 1, 2021 - January 31, 2022**

Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20220032		3,000	Carmel Valley Manor Foundation operation fund
Old Capital Club Garden and House Operating Fund	Old Capital Club	20220068		9,229	reimbursement for gardening repairs, supplies maintenance and gardening services
St. James Buildings Renovation Fund	Saint James Episcopal Church	20220073		28,004	January 2022 withdrawl
The Morse Foundation Stewardship Fund	The Morse Foundation	20220075		25,000	Transfer for Morse Foundation Wells Fargo Account
		<b>Total</b>		<b>348,302</b>	
<b>Scholarships</b>					
Taylor Farms Scholarship Fund		20220001		5,000	Lucio Adolfo Serrato
		<b>Total</b>		<b>5,000</b>	
<b>Special Project</b>					
JIF Salinas Inclusive Economic Development Initiative	<b>ACTION Council of Monterey County</b>	<b>20212304</b>	①	<b>200,000</b>	<b>Mujeres en Accion</b>
JIF Salinas Inclusive Economic Development Initiative	<b>ACTION Council of Monterey County</b>	<b>20212305</b>	①	<b>200,000</b>	<b>BHC: Solidarity Economics and Racial Equity</b>
JIF Salinas Inclusive Economic Development Initiative	<b>Agriculture and Land-Based Training Association (ALBA)</b>	<b>20212306</b>	①	<b>200,000</b>	<b>Local Organizations Act to Drive Economic Development (LOADED) with potential</b>
JIF Salinas Inclusive Economic Development Initiative	<b>Center for Community Advocacy</b>	<b>20212307</b>	①	<b>200,000</b>	<b>Salinas Inclusive Economic Development Initiative</b>
JIF Salinas Inclusive Economic Development Initiative	<b>Centro Binacional para el Desarrollo Indigena Oaxaqueño</b>	<b>20212308</b>	①	<b>200,000</b>	<b>Indigenous Communities in Action</b>
JIF Salinas Inclusive Economic Development Initiative	<b>Hijos Del Sol Arts Productions</b>	<b>20212309</b>	①	<b>200,000</b>	<b>Economic development training and development program</b>
JIF Salinas Inclusive Economic Development Initiative	<b>Loaves, Fishes &amp; Computers Inc</b>	<b>20212310</b>	①	<b>200,000</b>	<b>Catalyzing Inclusive Economic Development via Technology Access, Digital Fluency, and Partnerships</b>
JIF Salinas Inclusive Economic Development Initiative	<b>Monterey Bay Central Labor Council</b>	<b>20212311</b>	①	<b>200,000</b>	<b>Economic development training and development program</b>
JIF Salinas Inclusive Economic Development Initiative	<b>Rancho Cielo</b>	<b>20212312</b>	①	<b>200,000</b>	<b>Program strengthening: Vocational training and alumni support</b>
JIF Salinas Inclusive Economic Development Initiative	Communities Organized for Relational Power in Action dba COPA	20220040		40,000	SIEDI Advisory Council
JIF Salinas Inclusive Economic Development Initiative	CHISPA	20220041		40,000	SIEDI Advisory Council
JIF Salinas Inclusive Economic Development Initiative	Digital NEST	20220042		40,000	SIEDI Advisory Council
JIF Salinas Inclusive Economic Development Initiative	First 5 Monterey County	20220043		40,000	SIEDI Advisory Council
JIF Salinas Inclusive Economic Development Initiative	Hartnell College Foundation	20220044		40,000	SIEDI Advisory Council
		<b>Total</b>		<b>2,000,000</b>	
				<b>Grand Total - 581 Grants, Totaling</b>	<b>6,138,837</b>
<b>① Grants needing Board Approval</b>					

<b>Community Foundation for Monterey County</b>					
<b>Grants - December 1, 2021 - January 31, 2022</b>					
Doolittle Fund	Community Foundation for Monterey County	20212028	①	65,000	DOOL2 to GIVES
Pass Thru Fund	Community Foundation for Monterey County	20212040	①	150,000	PASS to GIVES
Eric and Ila Davis Fund	Rural Veterinary Experience Teaching and Service	20212167	①	61,000	general support
Carmel Gives Fund	Big Sur Marathon Foundation	20212205	①	50,000	Palo Corona Cross Country Project
Robert and Florence Slinger Fund	Community Foundation for Monterey County	20212315	①	74,000	SLNG2 to GIVES
Neumeier Taylor Foundation Fund	The Safina Center	20212354	①	50,000	general operating support
Gerosin Fund	Community Foundation for Monterey County	20212414	①	52,500	GERO to GIVES
The Landreth Family Fund	Monterey Bay Aquarium Foundation	20212498	①	100,000	general operating support
Marsha McMahan Zelus Fund	Community Foundation for Monterey County	20212501	①	80,300	ZELUS to GIVES
Church in the Forest Fund for the Future	Church in the Forest	20220027	①	110,000	a distribution as requested on January 2, 2022
Monterey County Rape Crisis Center Stewardship Fund	Monterey County Rape Crisis Center	20220028	①	76,781	a distribution as requested on December 28, 2021
JIF Salinas Inclusive Economic Development Initiative	ACTION Council of Monterey County	20212304	①	200,000	Mujeres en Accion
JIF Salinas Inclusive Economic Development Initiative	ACTION Council of Monterey County	20212305	①	200,000	BHC: Solidarity Economics and Racial Equity
JIF Salinas Inclusive Economic Development Initiative	Agriculture and Land-Based Training Association (ALBA)	20212306	①	200,000	Local Organizations Act to Drive Economic Development (LOADED) with potential
JIF Salinas Inclusive Economic Development Initiative	Center for Community Advocacy	20212307	①	200,000	Salinas Inclusive Economic Development Initiative
JIF Salinas Inclusive Economic Development Initiative	Centro Binacional para el Desarrollo Indigena Oaxaqueño	20212308	①	200,000	Indigenous Communities in Action
JIF Salinas Inclusive Economic Development Initiative	Hijos Del Sol Arts Productions	20212309	①	200,000	Economic development training and development program
JIF Salinas Inclusive Economic Development Initiative	Loaves, Fishes & Computers Inc	20212310	①	200,000	Catalyzing Inclusive Economic Development via Technology Access, Digital Fluency, and Partnerships
JIF Salinas Inclusive Economic Development Initiative	Monterey Bay Central Labor Council	20212311	①	200,000	Economic development training and development program
JIF Salinas Inclusive Economic Development Initiative	Rancho Cielo	20212312	①	200,000	Program strengthening: Vocational training and alumni support
② Grants approved by the Executive Committee on December 21, 2021					
Community Human Services Stewardship Fund	Community Human Services	20212464	②	400,000	disbursement as requested on December 21, 2021

**BOARD ACTION ITEM**  
**February 22, 2022**

**Proposed Fund Allocations for CFMC Grant Programs - 2022**

The beginning balance of the Unrestricted (which includes *The Fund for Monterey County*, formerly known as *the General Endowment*) and Field of Interest (FOI) funds available for grantmaking is: **\$2,222,713**.

- a) Total available from FOI funds: \$1,646,034
- b) Total available from Unrestricted funds (including \$324,547 from *The Fund for Monterey County*): \$576,679

After the following disbursements totaling \$214,222 are allocated from the Unrestricted funds, **\$2,008,491** is available for the Community Impact (CI) grantmaking program.

**1. \$214,222:**

- a) \$126,822 (plus carryover from 2021 = \$150,000 for grantmaking) for the Opportunity Fund:
  - \$100,000 for Opportunity and Organizational Development grants to support small grants (typically \$5,000 or less) for organizational development, emerging ventures and urgent needs.
  - \$50,000 for CEO Discretionary Grants – for CFMC grants to support time-sensitive needs.
- b) \$45,400 (plus carryover from 2021 = \$50,000 for grantmaking) for 2022 Neighborhood Grants Program (NGP) for small grants to grassroots, mostly voluntary associations of neighborhood residents coming together around community improvement efforts.
- c) \$15,500 for various grants (MC Gives! awards and match: \$14,500; Philanthropy Day awards: \$1,000).
- d) \$11,500 for CFMC Employee Matching Gift program (\$500 allocated for each of 23 employees).
- e) \$10,000 CFMC's annual Distinguished Trustee award grant.
- f) \$5,000 to support Radical Transformational Leadership for Social Impact, formerly known as Leadership for Community Transformation, a collaborative community leadership training program for Monterey County (fourth year of a four-year grant). Note: the CFMC commitment is \$10,000/year: \$5,000 will be from CNE (Packard Foundation grant).