

Total Fund
Executive Summary - Preliminary (Net of Fees)

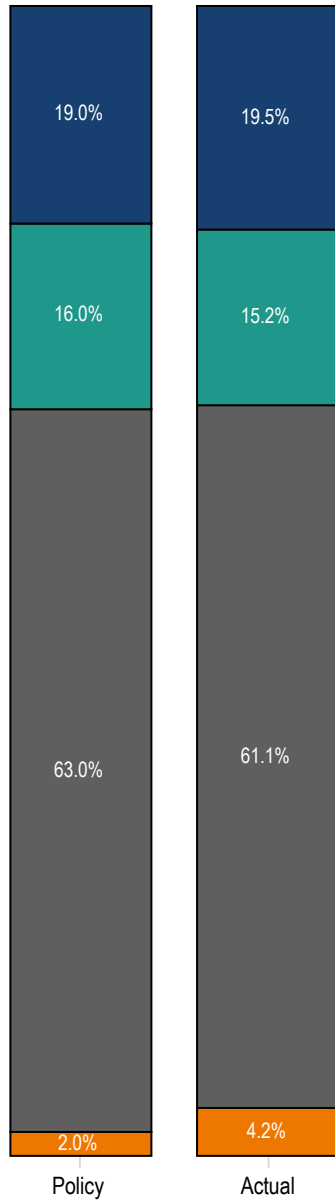
Community Foundation for Monterey - Medium-Term Fund
Period Ending: September 30, 2021

| | Market Value | % of Portfolio | 1 Mo | QTD | YTD | 1 Yr | 3 Yrs | 10 Yrs |
|--|------------------|----------------|-------------|-------------|-------------|-------------|-------------|----------|
| Total Fund | 9,632,372 | 100.0 | -1.9 | -0.4 | 2.9 | 9.9 | 8.4 | - |
| <i>Policy Index</i> | | | -1.8 | -0.4 | 2.9 | 8.9 | 7.9 | 6.4 |
| Domestic Equity | 1,876,164 | 19.5 | -4.6 | -0.2 | 14.8 | 31.9 | 15.9 | - |
| Vanguard Russell 3000 | 1,876,164 | 19.5 | -4.6 | -0.2 | 14.8 | 31.9 | 15.9 | 16.4 |
| <i>Russell 3000 Index</i> | | | -4.5 | -0.1 | 15.0 | 31.9 | 16.0 | 16.6 |
| International Equity | 1,464,755 | 15.2 | -4.1 | -2.4 | 3.9 | 24.6 | 13.1 | - |
| American Funds Europacific Growth F2 | 1,464,755 | 15.2 | -4.1 | -2.4 | 3.9 | 24.6 | 13.1 | 10.5 |
| <i>MSCI AC World ex USA index</i> | | | -3.1 | -2.9 | 6.3 | 24.4 | 8.5 | 8.0 |
| Domestic Fixed Income | 5,889,788 | 61.1 | -0.6 | 0.1 | -0.7 | 0.7 | 5.4 | - |
| Vanguard Total Bond Market Index | 2,229,775 | 23.1 | -0.9 | 0.1 | -1.6 | -0.9 | 5.4 | 3.1 |
| <i>Blmbg. U.S. Aggregate Index</i> | | | -0.9 | 0.1 | -1.6 | -0.9 | 5.4 | 3.0 |
| Dodge & Cox Income | 2,234,481 | 23.2 | -0.6 | 0.1 | -0.5 | 2.0 | 6.2 | 4.4 |
| <i>Blmbg. U.S. Aggregate Index</i> | | | -0.9 | 0.1 | -1.6 | -0.9 | 5.4 | 3.0 |
| Vanguard Short-Term Investment Grade Adm | 1,425,533 | 14.8 | -0.2 | 0.1 | 0.4 | 1.3 | 4.0 | 2.7 |
| <i>Blmbg. U.S. Credit 1-5 Year Index</i> | | | -0.2 | 0.1 | 0.1 | 1.1 | 4.2 | 2.8 |
| Cash and Equivalents | 401,665 | 4.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | - |
| Schwab Cash | 401,665 | 4.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | - |
| <i>90 Day U.S. Treasury Bill</i> | | | 0.0 | 0.0 | 0.0 | 0.1 | 1.2 | 0.6 |

The Policy Index consists of the following: 28% S&P 500, 2% S&P 400 Mid Cap, 3% S&P Small Cap 600, 17% MSCI ACWI Ex US, 3% MSCI EAFE Small Cap, 6% MSCI Emerging Markets Free, 20% Bloomberg US Aggregate, 4% Bloomberg US 1-5 Yr Credit, 4% Bloomberg US TIPS, 3% FTSE NAREIT, 6% NCREIF ODCE Net, 2% Annualized Return, 2% 91-Day Treasury Bills. Schwab cash values reflect transactions in transit as provided by CFMC. CA Farmlink and Opportunity Fund funded 1/31/2019. Gresham TAP liquidated 5/29/2020. DFA Emerging Markets liquidated 5/14/2020. All data is preliminary. ASB Market Value as of 6/30/2021.

Total Fund
Asset Allocation vs. Policy

Community Foundation for Monterey - Medium-Term Fund
Period Ending: September 30, 2021



| | Current Balance (\$) | Current Allocation (%) | Policy Allocation (%) | Excess Allocation (%) | Policy Range (%) | Within IPS Range? |
|-----------------------|----------------------|------------------------|-----------------------|-----------------------|------------------|-------------------|
| Domestic Equity | 1,876,164 | 19.5 | 19.0 | 0.5 | 10.0 - 30.0 | Yes |
| International Equity | 1,464,755 | 15.2 | 16.0 | -0.8 | 5.0 - 25.0 | Yes |
| Domestic Fixed Income | 5,889,788 | 61.1 | 63.0 | -1.9 | 40.0 - 75.0 | Yes |
| Cash and Equivalents | 401,665 | 4.2 | 2.0 | 2.2 | -5.0 - 5.0 | Yes |
| Total | 9,632,372 | 100.0 | 100.0 | 0.0 | | |

