Long-Term Portfolio  
Executive Summary - Preliminary (Net of Fees) 

<table>
<thead>
<tr>
<th>Fund</th>
<th>Market Value</th>
<th>% of Portfolio</th>
<th>1 Mo</th>
<th>QTD</th>
<th>YTD</th>
<th>1 Yr</th>
<th>3 Yrs</th>
<th>5 Yrs</th>
<th>10 Yrs</th>
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<tbody>
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<td>Policy Index</td>
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<td>21.3</td>
<td>10.7</td>
<td>9.9</td>
<td>4.7</td>
</tr>
</tbody>
</table>

The Policy Index consists of the following: 28% S&P 500, 2% S&P 400 Mid Cap, 3% S&P Small Cap 600, 17% MSCI ACWI US, 3% MSCI EAFE Small Cap, 6% MSCI Emerging Markets Free, 20% Bloomberg US Aggregate, 4% Bloomberg US 1-5 Yr Credit, 4% Bloomberg US TIPS, 3% FTSE NAREIT, 6% NCREIF ODCE Net, 2% Annualized Return, 2% 91-Day Treasury Bills. Schwab cash values reflect transactions in transit as provided by CFMC. Gresham TAP liquidated 5/29/2020. DFA Emerging Markets liquidated 5/14/2020. All data is preliminary.
### Domestic Fixed Income
- Market Value: $79,395,968
- % of Portfolio: 25.5%
- 1 Mo: -0.1
- QTD: 1.0
- YTD: 0.6
- 1 Yr: 2.2
- 3 Yrs: 5.9
- 5 Yrs: 3.8
- 10 Yrs: --

### Dodge & Cox Income
- Market Value: $26,390,839
- % of Portfolio: 8.5%
- 1 Mo: -0.1
- QTD: 0.7
- YTD: 0.1
- 1 Yr: 2.3
- 3 Yrs: 6.4
- 5 Yrs: 4.3
- 10 Yrs: 4.3

### Bloomberg US Aggregate TR
- Market Value: $79,395,968
- % of Portfolio: 25.5%
- 1 Mo: -0.2
- QTD: 0.9
- YTD: -0.7
- 1 Yr: -0.1
- 3 Yrs: 5.4
- 5 Yrs: 3.1
- 10 Yrs: 3.2

### Domestic Equity
- Market Value: $118,298,951
- % of Portfolio: 37.9%
- 1 Mo: -0.1
- QTD: 1.0
- YTD: 0.6
- 1 Yr: 2.2
- 3 Yrs: 5.9
- 5 Yrs: 3.8
- 10 Yrs: --

### International Equity
- Market Value: $86,288,637
- % of Portfolio: 27.7%
- 1 Mo: -0.2
- QTD: 0.7
- YTD: -0.7
- 1 Yr: -0.1
- 3 Yrs: 5.4
- 5 Yrs: 3.1
- 10 Yrs: 3.2

### Domestic Fixed Income
- Market Value: $79,395,968
- % of Portfolio: 25.5%
- 1 Mo: -0.2
- QTD: 0.9
- YTD: -0.1
- 1 Yr: 1.3
- 3 Yrs: 5.9
- 5 Yrs: 3.5
- 10 Yrs: --

### Alternatives
- Market Value: $22,353,625
- % of Portfolio: 7.2%
- 1 Mo: -0.1
- QTD: 2.4
- YTD: 4.1
- 1 Yr: 5.4
- 3 Yrs: 7.2
- 5 Yrs: 3.8
- 10 Yrs: --

### Cash and Equivalents
- Market Value: $5,395,382
- % of Portfolio: 1.7%
- 1 Mo: 0.0
- QTD: 0.0
- YTD: 0.0
- 1 Yr: 0.0
- 3 Yrs: 0.3
- 5 Yrs: 0.4
- 10 Yrs: --

### Total
- Market Value: $311,732,563
- % of Portfolio: 100.0%
- 1 Mo: -0.1
- QTD: 1.0
- YTD: 0.6
- 1 Yr: 2.2
- 3 Yrs: 5.9
- 5 Yrs: 3.8
- 10 Yrs: --

The Policy Index consists of the following: 28% S&P 500, 2% S&P 400 Mid Cap, 3% S&P Small Cap 600, 17% MSCI ACWI Ex US, 3% MSCI EAFE Small Cap, 6% MSCI Emerging Markets Free, 20% Bloomberg US Aggregate, 4% Bloomberg US 1-5 Yr Credit, 4% Bloomberg US TIPS, 3% FTSE NAREIT, 6% NCREIF ODCE Net, 2% Annualized Return, 2% 91-Day Treasury Bills. Schwab cash values reflect transactions in transit as provided by CFMC. CA Farmlink and Opportunity Fund funded 1/31/2019. Gresham TAP liquidated 5/29/2020, DFA Emerging Markets liquidated 5/14/2020. All data is preliminary. ASB Market Value as of 6/30/2021.