

Meeting of the Board of Directors
Tuesday, June 22, 2021 - 3:30 to 5:30 PM
Zoom meeting
Agenda

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|----|---|------|
| 1. | Call to Order – Teri Belli | 3:30 |
| 2. | Consent Agenda –Teri Belli <ul style="list-style-type: none"> • Board Meeting Minutes – April 27, 2021 (3-6) • Executive Committee Minutes – May 25, 2021 (7-8) • Finance Committee Minutes – April 27, 2021 (9-10) • Community Impact Committee Minutes – May 5, 2021 (11-12) • Philanthropic Services Committee Minutes – May 19, 2021 (13-14) • CI Investment Committee Minutes – May 11, 2021 (15-16) • Investment Committee Minutes – May 10, 2021 (17-18) | 3:35 |
| 3. | Report of the Chair – Teri Belli <ul style="list-style-type: none"> • Distinguished Trustee • LCCF CEO/Board Chair Retreat | 3:40 |
| 4. | Treasurer / Finance Committee – Jan Vanderbilt <ul style="list-style-type: none"> • April 30, 2021 & May 31, 2021, Financials (19-27, 28-36) • Review and Approval of 2020 990 (on Portal) | 3:50 |
| 5. | Community Impact Investment Committee – Nolan Kennedy <ul style="list-style-type: none"> • Loan to CHISPA | 4:05 |
| 6. | Philanthropic Services Events Update – Christine Dawson <ul style="list-style-type: none"> • Development Summary May 2021 (37-38) • Donor Education • Celebration of Philanthropy | 4:10 |
| 7. | Community Impact – Betsy Buchalter Adler <ul style="list-style-type: none"> • Grant Approvals: April 1, 2021, to May 31, 2021 (39-46) • CI Grant Recommendations (47-55) | 4:20 |
| 8. | New Funds – Dan Baldwin | 4:30 |
| | <u>Endowed Fund</u> <ul style="list-style-type: none"> • The Terman and Borreson Family Fund | |
| | <u>Non-Endowed Donor Advised</u> <ul style="list-style-type: none"> • Victor and Lynda Johnson Family Fund | |

Mission Statement

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

Strategic Priorities

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Community Leadership- Recognize opportunities for facilitation of solutions to community issues.
- Organizational Excellence – Optimize performance and stewardship for maximum impact

- Gaver Family Fund
- Ryan Family Fund
- Gabrielle Andrea Walters Fund
- Dale and Margaret Byrne Family Fund

Non-Endowed Scholarship Fund

- Richard Gourley Memorial Scholarship Fund
- Caste Action Alliance Scholarship Fund

Agency Stewardship Fund

- Laguna Seca Raceway Foundation Stewardship Fund
- Carmel Cares Fund

Designated Fund

- Equal Access Monterey Bay

9. President/CEO Report – Dan Baldwin
 - President’s Update (sent electronically)
 - Return to Office
 - Status of Future Board Meetings
 - Covid -19 Collaborative Update

10. Grantmaking Presentation-Dan Baldwin

4:40

11. Closed Session

Adjourn

Next Board Meeting: August 24, 2021 TBD



**Meeting of the Board of Directors
Zoom Meeting
April 27, 2021
MINUTES**

Board Members Present: Teri Belli, Betsy Buchalter Adler, Birt Johnson, Jr., Kirk Gafill, Romero Jalomo, Judy Guzman-Krueger, Elsa Mendoza Jimenez, Giff Lehman, Nolan Kennedy, Adriana Melgoza, Fred Meurer, Betsey Pearson, Joe Pezzini, Bill Sharpe, Loren Steck, Abby Taylor-Silva, Jennifer Walker
Absent: Jan Vanderbilt, Maija West, Francine Rodd
A quorum was established.

Staff: Dan Baldwin, Laurel Lee-Alexander, Christine Dawson, Diane Nonella, Amanda Holder, Julie Conrad

CALL TO ORDER

Board chair Teri Belli called the meeting of the Board of Directors of the Community Foundation for Monterey County to order at 3:32 PM, Tuesday, April 27, 2021.

Auditor's Report

Loren Steck introduced the auditor Kim Said of Hutchinson and Youngblood, LLC. The auditors issued a clean, unmodified opinion for the 2020 audit.

Kim summarized the audit process and timeline. The process went smoothly and was completed on time.

Audit Summary

- There was no adoption of new accounting policies
- There were no issues noted in the financial statement disclosures
- No issues with accounting estimates and judgements: liabilities related to split interest agreements of Charitable Annuities and Charitable Remainder Trusts.
- No significant or unusual transactions

Kim reviewed the statement of activities and financial positions thoroughly with a PowerPoint presentation. She discussed assets by category, comparison of revenues over a 4-year span, funds by type and allocation, expenses by function and discretionary grants awarded in 2020. She highlighted the increase in donor advised fund contributions of both non-endowed and endowed in 2019 and 2020. In 2020 funds received increased by 73%. Kim summarized the discretionary grants by program and region.

The total net increase in assets for 2020 was \$41,545,164.

After the presentation an executive session was called.
Upon return, the board recommended approval of the 2020 audit.

**Motion: to approve the 2020 Audit Report as presented.
Joe Pezzini / Elsa Mendoza Jimenez. Motion carried unanimously.**

There was acknowledgement that an RFP for a new auditor occurs every 4-5 years. It was suggested the Audit Committee discuss whether an RFP is appropriate.

Consent Agenda – Teri Belli

Teri Belli requested the board read the consent agenda before meetings to cut down on the extra time used for committee reports. She asked for any comments from the consent agenda.

- Board Meeting Minutes – February 23, 2021
- Executive Committee Minutes – March 23, 2021
- Finance Committee Minutes – February 23, 2021
- Audit Committee Minutes – March 31, 2021
- Audit Committee Minutes – April 21, 2021
- Philanthropic Services Committee Minutes – March 10, 2021
- Community Impact Investment Committee Minutes – March 30, 2021

Motion: to approve the Consent Agenda as presented.

Kirk Gafill / Birt Johnson second. Motion carried unanimously.

REPORT OF THE CHAIR – Teri Belli

Teri led a discussion on how diversity, equity and inclusion (DEI) can be integrated into the fabric of the board's work. There is a large scope of work ahead and Teri presented the idea of using the model of the CFMC's staff DEI workgroup rather than starting a new formal committee. The workgroup would be made-up board and staff, learning from each other and together. This workgroup would begin to explore what the objectives, priorities, and first steps will be toward formulating policy. Some of the topics suggested in the discussion were:

- Include input from outside community leaders in objectives.
- Consider training with a facilitator.
- Create an equity audit
- Use the resources and examples from other members of the LCCF

After an in-depth discussion Teri asked the board to contact Dan or Teri to participate in the DEI Working Group (5-6 participants). The new group is expected to convene in June and Laurel Lee-Alexander will be the CFMC staff lead.

Teri emphasized the importance of the 100% giving by the board in order to meet the grant requirements of third-party funders. Each board member is expected to make an annual financial contribution to the Foundation according to their personal means.

TREASURER/FINANCE COMMITTEE – Dan Baldwin for Jan Vanderbilt

Dan reviewed the financial statements for March and focused on the March financials. He highlighted the total assets through 3/31/21 of \$350,913,535 is an historic high for the foundation. A 35% increase over March 2020.

The finance committee will review the operating cash-on-hand policies for 2021.

There are 2 corrections on p.31 Notes to the Financial Statements:

1. The Chaffers Living Trust donation of \$500,000 was not to the Operating Fund, but to the designated fund for SPCA. 2. The name of Mr. Steve John should be the Monterey Peninsula Foundation with the gift of \$481,480 to the Covid-19 Relief Fund. The corrections have been noted and changed.

Dan compared the combined operating fund budget vs. actuals between 2020 and 2021. He described the variance in grantmaking between 2020 and 2021 and showed how the MC Gives and Monterey County grants are reflected in 2021 related expenses.

Dan summarized the March 31, 2021, total assets, development, granting and operational line items that highlight CFMC is in a very sound position.

**Motion: to approve the February 28, 2021 and March 31, 2021 financial statements.
Birt Johnson / Loren Steck second. Motion carried unanimously.**

COMMUNITY IMPACT INVESTING (CII) – Nolan Kennedy

Nolan thanked the CII committee members for their engagement and commitment to this 2-year (new) investment process. The first version of a report provided by the consulting firm Community Capital Advisors was presented to the board. Nolan reviewed the total amount of capital funded and withdrawn and the loan recipients. The report described the deployed loans with repayment and reporting updates. Nolan highlighted some of the businesses that received these loans showing the details of the direct impact of these investments to the community. The board was very impressed by the consultant’s data and report format.

The committee is looking at additional loans for 2021.

COMMUNITY IMPACT COMMITTEE– Betsy Buchalter Adler

Betsy reported on the grants approved from February 1 – March 31, 2021 totaling \$4,263,123 that went into the community.

**Motion: to ratify 492 grants from February 1, 2021-March 31, 2021 totaling \$16,498,948.
This includes \$7,711,856 that went out in MC Gives grants.
Betsey Pearson / Judy Guzman Krueger second. Motion carried unanimously.**

After the motion there was a discussion about the approval of grants and how the process works. The discussion clarified how the grants committee and staff review and approve the applications, then the board ratifies what the staff has the authority to approve. The confusion was in the use of the words “approve” vs “ratify.”

The motion was updated to use the word ratify.

NEW FUNDS - no report

Endowed Fund

- Amended - Montage Health Support Fund at the Community Foundation

Non- Endowed Donor Advised

- Steve and Gail Snodgrass Charitable Fund
- Amended - Kadushin Robinson Fund
- O'Brien Family Fund
- FW Family Scholarship Fund

Non-Endowed Scholarship Fund

- Nancy Fowler Memorial Music Scholarship Fund

Agency Stewardship

- Monterey Sober Living for Women Home Purchase Fund

CEO REPORT- Dan Baldwin

Events Update - Christine Dawson

CFMC is planning for the 2021 Celebration of Philanthropy in fall 2021. It may be a hybrid event with virtual and in-person attendance, depending on health regulations and guidelines in place later in the year, and the comfort level of attendees.

The next donor education event May 13 from Noon-1 p.m. Francine Rodd is facilitating a live panel discussion on Mental Health Awareness in Monterey County. Two other donor education events are coming up, a discussion on how Covid-19 has affected the arts in Monterey County with Dan Baldwin

moderator, and Equal Access Monterey (how to bring the high speed internet for the county) will be led by Monterey Bay Economic Partnership (MBEP).

The Women’s Fund Luncheon will be postponed for 2021. There will be a 2021 digital campaign to raise money for the GHGH scholarships.

Real Estate update Dan Baldwin

The CFMC is working on the sale of a commercial property at 1075 South Main in Salinas. There is a purchase agreement in process. Some issues were raised about the parking ingress and egress, which were not reflected in the appraisal value of \$2.45 million. The purchase price is somewhat less than the appraised value. The CFMC counsel and realtor are working closely with CFMC staff on closing the sale.

James Irvine Foundation

CFMC is in a conversation with James Irvine Foundation about a \$2.5 Million grant for an Inclusive Economic Development initiative.

Return to Offices

Plans and guidelines are being drafted by a CFMC staff team for a phased approach to open the offices. At this time, the Monterey office will be the primary location for office use. We are not basing the opening on a date, but on the health circumstances and regulations in the County.

The question for the board is about board meetings. We will be sending a survey to the board to get a sense of what people prefer for the near future until further notice, board and committee meetings will continue in the Zoom format.

In June, Dan and Laurel will give a delayed presentation on CFMC grantmaking.

Closed Session-5:30

ADJOURN

The next board meeting is June 22, 2021, 3:30-5:30 Zoom meeting.

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Maija West, Secretary of the Board of Directors



**Executive Committee Meeting
Zoom meeting
May 25, 2021**

MINUTES

Committee Members Present: Teri Belli, Betsy Buchalter Adler, Maija West, Jan Vanderbilt, Birt Johnson, Nolan Kennedy, Betsey Pearson

Absent: Giff Lehman

A quorum was established.

CFMC Staff Present: Dan Baldwin, Christine Dawson, Laurel Lee-Alexander, Diane Nonella and Julie Conrad

CALL TO ORDER – Teri Belli

Teri Belli called the Zoom meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:30 on May 25, 2021.

APPROVAL OF MINUTES

Motion: to approve March 23, 2021, minutes as written.

Birt Johnson, Jr / Betsy Buchalter Adler second. Motion carried unanimously.

REPORT OF THE CHAIR – Teri Belli

Distinguished Trustee

Dan described the Distinguished Trustee award process and list of recipients. The committee reviewed the 2021 and past year's nominations. There was an engaged discussion about a group of highly respected and deserving individuals. At the end of the discussion three candidates stood out and the committee agreed on the first and alternative choices to recommend to the board. The first choice is Mel and Regina Mason and alternate, Bruce Taylor. All the candidates have a long history of outstanding leadership and have all demonstrated exceptional generosity and commitment to building important institutions in Monterey County.

Motion: to recommend to the full board at the June 22, 2021 meeting, Mel and Regina Mason as the Distinguished Trustee for the 2021 Celebration of Philanthropy. If for any reason they decline, Bruce Taylor will be the alternate.

Nolan Kennedy / Birt Johnson, Jr. second. Motion carried unanimously.

The November 23 Executive Committee meeting is rescheduled to November 16.

LCCF CEO/Board Chair Retreat

Teri and Christine Dawson attended the League of California Community Foundation's Board chair/CEO retreat. Teri focused on the topics presented by the keynote about how community foundations, donors and board members are addressing advocacy and public policy guidelines. Each community foundation is handling advocacy and leadership in different ways. It was recommended that all the facets of advocacy could be a topic for a future board meeting.

TREASURERS REPORT– Jan Vanderbilt

Jan reported the financial statements have not been reviewed by the finance committee and will approved at the June board meeting.

Jan highlighted the total assets through April 30,2021 are \$361,222,799 a 31.74% increase over April 2020. The grantmaking total is \$18,073,806 compared to \$11,054,574 for 2020.

INVESTMENT COMMITTEE – Dan Baldwin for Giff Lehman

Dan reported the investment committee meeting in May included presentations of the first quarter portfolio reviews by Kaspick and Verus. The presentations we about process and updates with no additional information to report.

COMMUNITY IMPACT INVESTING – Nolan Kennedy

The committee met in early May. The CII committee has been approached by CHISPA about a new affordable housing project in King City. They requested a pre-development loan for \$250,000 to fund the architectural and engineering development costs. This project is the first opportunity for CII to get involved in affordable housing.

PHILANTHROPIC SERVICES COMMITTEE – Betsey Pearson

The committee will meet in June. Christine Dawson updated the board on the 2021 Celebration of Philanthropy ideas. At this time, the idea of a hybrid live streamed event at Spanish Bay is being researched. Corral de Tierra is under renovation and not available. The feedback from the executive committee was positive about the hybrid concept, with flexibility and choice as the main concerns. The date will be based on the availability of the Distinguished Trustees and even if the event itself cannot be in person, the award ceremony will still take place.

COMMUNITY IMPACT COMMITTEE – Betsy Buchalter Adler

There are no grants for approval at this time. Both sub-committees have met and been very productive. The June board meeting will have a full slate of grants to approve.

PRESIDENT/CEO REPORT - Dan Baldwin

Return to the office

Dan described the steps the CFMC is taking towards re-opening the offices. Dan has received recommendations from the CFMC staff team. The health, comfort level and safety of the staff is all being considered before any final decisions are made. Salinas office is being used as a staging area for the Vida program’s community testing kit distribution.

Covid 19- Collaborative Update

Dan reported that the Collaborative is working toward moving out of the yellow tier. The vaccination rates are resulting in lower infections throughout out the county. The Collaborative is considering announcing a goal of 70%-71% vaccinated by the summer. Testing is still a priority for the collaborative. The Vida project has community health workers that are bringing services into very rural communities where the impact has been very effective.

Staff Update-

The Director of Operations is being advertised. There are new staff members in administration and philanthropic services. We are filling the front desk and finance positions in the next few weeks.

Meeting adjourned: 4:50

Next Meeting: Tuesday, July 27, 2021

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Maija West, Secretary



**Finance Committee Minutes
April 27, 2021**

- Present:** Teri Belli, Birt Johnson Jr., Kirk Gafill, Joe Pezzini and David Warner
- Staff:** Dan Baldwin, Diane Nonella, Kim Drabner and Sarah Elias
- Absent:** Jan Vanderbilt, CPA, Committee Chair, Abby Taylor-Silva, Fred Meurer

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Dan Baldwin at 2:02PM on April 27, 2021. The meeting was conducted via Zoom.

Minutes

After opening the floor to any adjustments, Dan declared February 2021 Finance meeting minutes to stand as written.

Financial Statement Review

Dan led a discussion on the March 2021 year end Statement of Financial Position and Statement of Activities:

- Total assets of \$350,913,535 and unrealized gains of \$9,373,915 due to market upswing
- Cash on hand at 10.6 months partly due to forgiveness of PPP loan of \$414,000 that was booked in March 2021
- Corrections on page 2:
 - Chaffers Living Trust was not to Operating Fund but established a designated fund for the SPCA
 - Mr. Steve John was not an individual gift but a grant from the Monterey Peninsula Foundation to the Covid Relief Fund
- Increase in grants compared to 2020 due to Covid grants (CFMC received \$4.9 million from County of Monterey) and record breaking Gives campaign (\$7.9 million)

Operating Budget

- PPP Loan recorded as Contributions- Indiv/Corp.
- Interfund variance due to timing of grant from General Endowment to the Operating Fund that was booked in April instead of March
- Rent variance due to timing of notification of reduction. Adjustment occurred in January payment
- Kirk Gafill inquired about 2021 property/liability insurance compared to 2020
 - Diane will follow up with clarification on budget numbers after further research

Operating Cash on Hand and Reserve

- Finance department and Treasurer, Jan Vanderbilt to discuss further methodology regarding budget numbers for cash on hand and reserve. Recommendations to follow in upcoming committee meetings.

Funds List

Dan described the various types of funds held at CFMC in terms of how they are established, the grantmaking they provide and how they align with our mission.

On a motion by Joe Pezzini, seconded by Birt Johnson, the committee approved the February and March 2021 Financial Statements.

Discussion Items

Staffing Updates

Diane Nonella is retiring October 1st. Position of VP of Finance to be filled before that date. Job description for fourth position is being finalized and position will be posted by May 15th.

Julie Conrad, Administrative Services Manager is retiring August 15th. Position will be upgraded to Director of Operations when filled. Admin department also expanding to add new position of Administrative Specialist.

Minnie Elliott was replaced by Jasmine Menor as Philanthropic Services Coordinator.

Packard grant to fund 70% of Joel Laguna Hernandez salary as project manager for Covid collaborative.

CNE position to be filled in second half of the year.

2021 Meetings

Tuesday, June 22, 2021, 2:00

Tuesday, August 24, 2021, 2:00PM

Tuesday, October 26, 2021, 2:00PM

November budget meeting TBD

Tuesday, December 28, 2021, 2:00PM

Having no further business, the meeting was adjourned at 3:20 PM.

Minutes prepared by:

Sarah Elias, Accounting Associate

Approved by:

Jan Vanderbilt, CPA, Committee Chair



Community Impact Committee Minutes of the May 5, 2021 Meeting

Committee Members Present: Betsy Buchalter Adler, Chair; Teri Belli, Romero Jalomo, Judy Krueger. Adriana Melgoza, Francine Rodd.

Committee Members Excused: N/A

CFMC Staff Members Present: Dan Baldwin, President/CEO, Laurel Lee-Alexander, VP of Community Impact; Janet Shing, Director of Grantmaking; Michael Castro, Community Initiatives Manager; Esther Figueroa, Scholarships and Community Impact Officer.

Call to Order: The regular meeting of the Community Impact Committee of the Community Foundation for Monterey County (CFMC) was called to order at 9:03 AM by Betsy Buchalter Adler. The meeting was held via Zoom.

Approval of the February 3, 2021 minutes: Motion: Francine Rodd/Second: Judy Krueger; motion carried.

1. Welcome: Betsy welcomed the committee.

2. Community Impact Department Update

Laurel provided an overview of the Community Impact (CI) staff team, including new Community Impact Officer, Joel Hernandez.

3. Grantmaking and Other Updates

a. Community Impact – how is the first year of the re-envisioning going?

- Janet provided an update about the spring cycle for the CI grant program. The program is less competitive and there were fewer grant applications for this one cycle in 2021 (98) compared to two cycles in 2020 (176). Also noted is we moved from four grant application deadlines/year to one deadline in 2021.
- We attribute the fewer applications received to: 1) We awarded 37 grants for the Fall 2020 cycle (December) and those grantees were not eligible to apply in 2021; 2) Some organizations that applied each year did not apply in 2021.
- We continue to work with two grant subcommittees and have conducted virtual applicant site visits. The subcommittees will make grant recommendations for Board consideration at the Board meeting in June.

b. COVID-19 Relief Fund

- Laurel noted the CFMC's gratitude for the generous donations to the COVID-19 Relief Fund: over \$5.6M has been raised; including third party grants for the COVID-19 Collaborative.
- \$3,640,646 has been granted through 159 grants from the relief fund; the smallest grant is \$5,000; the largest is \$68,687.
- 35 organizations have received more than one grant from the Relief Fund.

- Laurel read a thank you letter from the Hartnell College Foundation, which received \$30,000 for emergency relief scholarships and technological support awarded 5/7/2020.
- c. COVID-19 Collaborative
- Michael provided an overview of the COVID-19 Collaborative and noted the CFMC’s convening role in this multisector initiative.
 - The Collaborative’s purpose is: “A countywide multi-sector collaboration of existing and needed efforts addressing COVID 19 and its impacts on our community and advancing a coordinated action plan driven by science and best practices in public health and equity.”
 - The County of Monterey granted \$4.9M to the CFMC for VIDA: Community Health Workers (CHWs) who connect residents that are infected and use case management to identify needs and quickly connect them to resources residents need to successfully isolate/quarantine. VIDA also supports Covid-19 vaccination through education and outreach programs.
- d. Scholarships Update
- Esther provided an update about the CFMC’s scholarships program.
 - The number of scholarship applications decreased from 1,208 in 2020 to 1,692 in 2021. COVID-19 and the resulting remote learning and shifting of education plans are factor. Other community foundations have also received fewer applications this year.
 - There are three new scholarship funds in 2021 to-date. In 2020, there were six new scholarship funds.
- e. Other
- Laurel provided an update about The James Irvine Foundation’s partnership with the CFMC through two phases of regranting in Salinas for civic engagement and community leadership (2018-2021), entrepreneurship and microloans (2020-21) and a potential grant for inclusive economic development (tentatively 2021-23).

Adjournment: The meeting was adjourned by Betsy Buchalter Adler at 10:03 AM.
Minutes prepared by Laurel Lee-Alexander

**Philanthropic Services Committee Meeting
Wednesday June 9, 2021
Zoom**

1. Welcome

-Introductions: Christine Dawson, Minnie Elliott, Joe Pezzini, Betsey Pearson, Teri Belli, Brian Thayer, Mackenzie Little, Andrea Scott, Hansen Reed, Amanda Holder, Abby Taylor-Silva

Missing in Attendance: Jennifer Walker, Maija West

2. Gift Process Transformation

- Project team has been formed and it includes finance, admin, PS team. Funding comes from Packard Foundation. Gifts by check are the current focus on the gift process transformation.
- Goal: reduce work time by 40%, improve efficiency, minimize paper, reduce work time per gift. Root causes for slow processes: physical paper, excel spreadsheets, workarounds for functions that FIMS does not provide, and non-automated processes. Many processes and steps are manual and not automated.
- The team is also implementing self-checks rather than other team members checking each other's work.
- Total gift process steps using "old" systems—86; total new gift process steps with all new process improvements—57.
- Team members are all assigned individual tasks that have their own deadlines. This is managed through Micro Teams.
- In the Fall the gift process project team will be working with Lee Kuntz on improving gift process efficiencies with DAF grants.

3. Hot Topic: Celebration of Philanthropy

- A hybrid in-person and virtual event is favored; the in-person portion would be outdoor, limited, socially distant and flexible capacity. The idea of showing proof of vaccination for event entry is complicated and nuanced and may lead others to feel excluded. Setting the event capacity on the smaller side, and letting it grow to a larger capacity as the restrictions change will give flexibility in planning. Securing the venue is an important first step moving forward with an in-person event.
- There will be no Women's Fund or Affiliate Fund events in 2021.
- Donor education events: There is currently a pause on donor education events due to Zoom fatigue. People are also experiencing COVID fatigue, tired of putting all their focus on COVID news and updates. Summer will also pose a difficulty in moving forward with donor events, as many will be traveling and away during the summer. CFMC has been keeping in touch with donors by printed mail and eblasts/newsletters.
- Donors and fundholders are becoming interested in in-person meetings again.

4. Affiliation Funds

- Northern Monterey County Foundation just had a grant deadline. It has \$40,000 to grant and receive \$38,000 in requests. The fund recently received a pledge from Ocean Mist Farms.
- Southern Monterey County Foundation grants are in September. The board is currently working on a promotional/fundraising video in lieu of an event. It will highlight grantees and donors.

- Weston Call Fund developed first year of grantmaking. Application goes live on Friday, 6/11. \$37,500 is available to granted this year.
- CFCV opened early 2020; has been focused on fire relief and \$224,000 was raised for fire relief. \$188,000 has been granted out. CFCV will be reinvesting leftover money for potential fire relief for 2021.
- Siembra Latinos Fund is in the middle of their current grant cycle; \$23,000 will be granted out. Applications close on the 18th. In 2020 Siembra granted money for COVID relief.

5. Communications Report

- Blog posts, newsletters, and socials have been regularly updated. Packard Foundation has assisted with PR for VIDA through the C19 Collaborative.
- Fire Relief Fund report focuses on fire relief efforts through Big Sur, Carmel Valley and goes out to 1,600 people this week.
- The most recent newsletter will be expanded with 8 additional pages that focuses on C19 efforts from CFMC.

6. Resource Development Report

- \$15million in expectancies has been added.
- The PS Team is taking a deep dive into DAFs, Scholarship Fund holders, and Legacy Society prospects. The PS Team is investigating which donors they can start or continue conversations with to get them into Legacy Society or if they can grow their current funds.
- Scholarship Funds are growing, and we are currently in scholarship season.

7. Upcoming Events

- Christine and Andrea will be hosting a webinar in August for the nonprofit community which will showcase CFMC’s services and CGAs/ CRTs.

8. Adjourn @ 4:57pm

2021 Meeting Dates 3:30-5PM:

September 8th
November 10th

<p>STRATEGIC PLAN GOAL #2</p> <p><i>Philanthropic Leadership – Inspire and facilitate philanthropy for equitable outcomes throughout Monterey County.</i></p>
<ol style="list-style-type: none"> 1. Seek and align funding partners, both internal and external, to realize greater community impacts and a more just and equitable Monterey County. 2. Educate the public about philanthropy and its impacts. Engage professional advisors in a thoughtful and strategic way. 3. Grow discretionary assets (Fund for Monterey County) in order to resource the CFMC’s ability to make targeted investments and respond to changing needs over time. 4. Enhance fund holder philanthropy through responsive service and donor education; continue to seek greater alignment between donor advised grant making and prioritized need. 5. Engage a more diverse philanthropic donor base. 6. Elevate CFMC visibility countywide; tell our story more effectively to targeted and general audiences.



**Community Impact Investment Committee Minutes
Special Meeting
May 11, 2021**

- Present:** Nolan Kennedy, Chair, Richard Aiello, Teri Belli, Giff Lehman, Fred Meurer, Loren Steck and William Tebbe
- Absent:** Kirk Gafill
- Staff:** Dan Baldwin and Kim Drabner
- Guests:** Alfred Diaz-Infante, President/CEO, CHISPA
Dana Cleary, Director of Real Estate Development, CHISPA
Andrew Simer, CFO, CHISPA

The Special Meeting of the Community Impact Investment Committee of the Community Foundation for Monterey County was called to order by Nolan Kennedy at 4:01 PM on May 11, 2021. The meeting was conducted via Zoom.

Discussion Items

The meeting was scheduled to discuss a request from Community Housing Improvement Systems and Planning Association, Inc. (CHISPA) for a pre-development loan in the amount of \$250,000.

Alfred Diaz-Infante discussed how quickly changing construction costs have created a need for finalized construction design and engineering plans so that more accurate construction cost estimates can be provided. To meet this need, CHISPA is requesting the pre-construction loan to cover all pre-construction costs for an affordable housing project in King City.

The source of repayment funds was discussed, as well as repayment sources in the event the project does not move forward. Further information was presented by the CHISPA representatives on the construction financing and use of tax credits for which they will be applying. It was noted that the pre-construction financing commitment will also serve as leverage for the tax credit application.

Alfred opened the discussion up to questions from the committee and offered more details about the project and tax credits. With no further questions, CHISPA representatives were dismissed and the committee discussion continued.

While there were remaining questions about the details of the tax credit process, the committee unanimously agreed to move forward with the loan. The conditions of the loan are to be:

- 2.5% interest
- Unsecured
- Repayment within five (5) years or on receipt of construction financing, whichever is earliest
- Six (6) month draw period with final draw by sixth month; intermittent draws to be allowed (term and amount to be determined by Finance)
- Interest only, paid quarterly
- Underwriting to be done on contract by Phil Carey

Having no further business, the meeting was adjourned 5:11 PM.

Minutes prepared by:

Kim Drabner, Director of Finance

Approved by:

Nolan Kennedy, Impact Investment Chair



Investment Committee Minutes May 10, 2021

- Present:** Giff Lehman, Committee Chair, Stephen Dart, Bill Doolittle, Craig Johnson, Nolan Kennedy, Bill Sharpe, Loren Steck, Teri Belli, and David Benjamin
- Absent:** Jan Vanderbilt and Steve McGowan
- Staff:** Dan Baldwin, Diane Nonella, Kim Drabner, Christine Dawson, Andrea Scott, and Sarah Elias
- Also Attending:** Anne Westreich and Joe Abdou, Verus
Laura Alexander and Damon Whelchel, Kaspick

The regular meeting of the Investment Committee (IC) of the Community Foundation for Monterey County was called to order by Giff Lehman at 3:01 PM on May 10, 2021. The meeting was conducted via Zoom.

Minutes

On a motion by Giff Lehman, the February 8, 2021 minutes were approved as written.

Action Item

The agendized action item to accept the revised asset allocation for the DRIM portfolio was removed from the discussion to allow for distribution of the documents for review.

Kaspick

Laura Alexander presented the investment results for TIAA Kaspick. It was noted that the one (1) year returns are remarkable. Damon Whelchel highlighted that Kaspick has just completed a rebalance of the portfolio. It was also noted that the NACUBO-TIAA Study of Endowments, the reference for performance ranking, is updated annually. The ranking for CFMC tends to outperform in the longer term.

The change in the US REIT sectors was discussed to note that the leading sector has become cell towers. This is a shift from traditional office space and other structural sectors.

The presentation was concluded and opened to questions. Having no questions, Kaspick representatives departed the meeting at 3:39 p.m..

Verus

Anne presented the Performance Report for the Long Term Portfolio, Medium Term Portfolio, ESG Portfolio, and DRIM. The first quarter 2021 investment results were reviewed.

YTD Performance

The market value of the Long-Term portfolio at 3/31/2021 was \$296,446,254. The YTD returns were 3.8% compared to the policy benchmark of 3.0%, while the 1 Yr. returns were 37.8% with a benchmark of 33.4%.

The market value of the Medium-Term portfolio at 3/31/2021 was \$8,852,313. The YTD returns were -0.2% compared to the policy benchmark of 0%, while the 1 Yr. returns were 21.4% with a benchmark of 18.2%.

The market value of the ESG portfolio at 3/31/2021 was \$4,532,965. The YTD returns were 2.1% compared to the policy benchmark of 1.8%, while the 1 Yr. returns were 30.5% with a benchmark of 30.9%.

Anne noted that there have been strong one year returns. The long-term and ESG portfolios are aligned to policy at the moment. Cash is being monitored and Verus will work with Diane to adjust as needed based on future known expenditure activity and cash needs.

Annual Workplan

Anne reviewed the annual work plan and asked the committee if they had any suggestions for changes to the provided "red lined" version.

The desire for interim meetings was discussed. A Doodle poll will be utilized to set an interim meeting prior to the scheduled meeting on August 9, 2021.

Philosophies and Decisions

Anne went through the Philosophies and Decisions with the goal of creating a document that provides an overview of the Committee's philosophies and broad decisions. The committee noted areas for possible review at the August meeting.

DRIM Review

An error in the 1 Yr. return of 20.8% was noted and the performance was briefly reviewed.

2021 meeting dates:

Monday, August 9, 2021, 3:00 – 5:00PM
Monday, November 8, 2021, 3:00 - 5:00PM

Having no further business, the meeting was adjourned by Giff Lehman at 4:50 PM.

Minutes prepared by:

Kim Drabner, Director of Finance

Approved by:

Giff Lehman, Investment Committee Chair



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FINANCIAL STATEMENT

For the Four Months Ended April 30, 2021

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Four Months Ended April 30, 2021**

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Assets

Total Assets through 4/30/2021 are \$361,222,799 a 31.74% increase since April 2020 and a 3.69% increase since December 2020.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2021.

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized gains were \$1,154, and unrealized gains were \$18,997,632, for a total gain of \$18,998,786.

Operating Fund

Total revenue was \$592,876 more than the budget, and total expenses were \$9,635 less than the budget. Unrealized gains were \$9,527 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating surplus is \$319,480 compared to a budgeted deficit of \$349,538.

Note: The Expendable Operating Cash-on-Hand is at 10.2 months, excluding the operating reserve of \$500,000, the building reserve of \$150,000, and includes the PPP Loan, which was fully forgiven March 31, 2021.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 4/30/2021 was \$300,951,116. The one-year Total Return for the Long-Term Endowment Portfolio was 32.5% compared to the Policy Index of 28.3%.

The market value of the Medium-Term Fund portfolio at 4/30/2021 was \$9,054,830. The one-year Total Return for the Medium-Term Endowment Portfolio was 18.2% compared to the Policy Index of 15.0%.

The market value of the ESG Fund portfolio at 4/30/2021 was \$4,679,663. The one-year Total Return for the ESG Portfolio was 25.4% compared to the Policy Index of 26.0%.

The market value of the DRIM Fund portfolio at 4/30/2021 was \$2,650,919. The one-year Total Return for the DRIM Portfolio was 58.4% compared to the Policy Index of 97.1%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

Special Program Funds

Special Program Funds include: Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Salinas Leadership project, funded by the James Irvine Foundation; and the Monterey County Gives annual campaign.

Total Special Program revenue was \$1,700,546 and total expenses were \$8,005,076, which includes \$7,702,746 in grants from the 2020 Monterey County Gives campaign.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Four Months Ended April 30, 2021**

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$2,401,753, including:

Donor	Date	Amount	Fund
Chamber Music Monterey Bay	4/1/2021	70,712	Chamber Music Monterey Bay Fund
Mr. & Mrs. John and Annette Romans	4/5/2021	200,000	John and Annette Romans Family Fund
Hayward Family Foundation	4/6/2021	100,000	COVID-19 Relief Fund
The David and Lucile Packard Foundation	4/9/2021	1,320,000	COVID-19 Collaborative - Packard Funding
Lackey Saunders Sprinkling Trust	4/26/2021	169,753	DeWitt Fund
Ms. Eby Wold	4/29/2021	64,714	Wold Family Foundation
Mr. Frederick W. Terman and Ms. Nan Borreson	4/30/2021	252,072	The Fred Terman and Nan Borreson Fund

Contribution/Bequest Receivables

We recorded payment on a receivable in the amount of \$13,384 from the Ventura Community Foundation in the amount of \$13,384 for the Census 2020 Fund.

Grants to agencies for the month totaling \$1,346,708 were approved and recorded.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Four Months Ended April 30, 2021 and April 30, 2020

	COMBINED OPERATING	SPECIAL PROGRAMS	ENDOWMENT	NON ENDOWED	BEQUEST, CRT RECEIVABLES	TOTAL April 30, 2021	TOTAL April 30, 2020
ASSETS							
Cash:							
Cash & Cash Equivalents	3,064,193	2,056,412	0	6,009,807	0	11,130,411	7,649,813
Investments - Long Term Fund Portfolio	0	0	203,319,264	97,631,851	0	300,951,116	219,647,220
Investments - Medium Term Fund Portfolio	711,508	0	0	8,343,322	0	9,054,830	7,699,459
Investments - ESG Fund Portfolio	0	0	3,589,135	1,090,528	0	4,679,663	3,565,963
Separately Invested - DRIM Portfolio	0	0	0	2,650,919	0	2,650,919	2,149,276
Separately Invested - Pony Trust	0	327,983	0	0	0	327,983	317,411
Total Cash & Investments	3,775,701	2,384,395	206,908,399	115,726,427	0	328,794,921	241,029,142
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	12,750	0	16,750	893,519
Bequests & Remainder Interest	0	0	0	0	0	0	0
Due from OPER	0	0	1,099,145	0	0	1,099,145	1,168,821
Investment in an LLC	0	0	1,837,500	0	0	1,837,500	0
Charitable Remainder Trusts	0	0	0	0	23,234,784	23,234,784	25,414,791
Charitable Gift Annuities	0	0	0	0	4,380,833	4,380,833	4,130,967
Total Accounts Receivable	0	0	2,940,645	12,750	27,615,617	30,569,012	31,608,098
Other Assets:							
Prepaid Expenses	7,344	0	0	0	0	7,344	47,093
Property-Net of Depreciation	1,851,522	0	0	0	0	1,851,522	1,863,384
Total Other Assets	1,858,866	0	0	0	0	1,858,866	1,910,477
TOTAL ASSETS	5,634,567	2,384,395	209,849,044	115,739,177	27,615,617	361,222,799	274,547,717

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Four Months Ended April 30, 2021 and April 30, 2020

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2021</u>	<u>TOTAL April 30, 2020</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	260,838	532,999	639,750	0	1,433,587	621,300
Contingent Liabilities	0	0	0	0	16,217,046	16,217,046	18,044,438
Funds held as Agency Endowments	0	0	7,298,606	0	0	7,298,606	6,520,944
Funds held as Stewardship Funds	0	0	0	48,980,877	0	48,980,877	31,099,027
Payroll, Misc. and Accts Payable	1,230,896	6,293	0	0	0	1,237,189	1,710,516
Total Liabilities	1,230,896	267,131	7,831,605	49,620,627	16,217,046	75,167,305	57,996,225
Net Assets:							
Net Assets-Beginning Balance	4,093,691	8,564,097	187,812,660	59,130,323	12,358,644	271,959,415	230,383,848
Change in Net Assets - Current Year	309,980	(6,446,833)	14,204,779	6,988,226	(960,073)	14,096,080	(13,832,356)
Total Net Assets	4,403,671	2,117,265	202,017,439	66,118,550	11,398,571	286,055,495	216,551,493
TOTAL LIABILITIES & NET ASSETS	5,634,567	2,384,395	209,849,044	115,739,177	27,615,617	361,222,799	274,547,717

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Four Months Ended April 30, 2021 and April 30, 2020

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2021</u>	<u>TOTAL April 30, 2020</u>
SUPPORT AND REVENUE:							
Contributions	479,155	1,687,718	1,144,331	8,087,052	0	11,398,256	17,512,737
Interfund Gifts	47,551	10,000	14,027	252,903	0	324,481	1,423,522
Pledge Payments Received	0	0	0	13,384	0	13,384	454,526
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	15,618	15,618	0
Contributions Received via Bequest	60,053	0	2,433,015	0	0	2,493,068	4,395,321
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	1,532,685	1,532,685	3,320,080
Gain/Loss on Sale of Property	0	0	0	0	0	0	2,164
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	5,993	2,828	1,154,178	590,056	0	1,753,055	1,435,091
Administrative Fees	936,218	0	0	0	0	936,218	809,684
Fees from Special Projects	33,500	0	0	0	0	33,500	6,664
Workshop and Contract Service Income	576	0	0	0	0	576	23,073
Misc Income/Returned Grants	733	0	0	0	0	733	27,543
Total Support and Revenue	1,563,779	1,700,546	4,745,552	8,943,396	1,548,303	18,501,575	29,410,404
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	864,327	11,994	0	0	0	876,321	825,881
Administrative Costs	322,087	119,495	0	1,873	0	443,455	336,209
Occupancy Costs	50,699	0	0	0	0	50,699	65,010
Development Expenses	25,586	10,916	0	0	0	36,501	80,798
Board & Committee Expenses	507	0	0	0	0	507	869
Total Operating Expenses	1,263,206	142,405	0	1,873	0	1,407,484	1,308,766

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Four Months Ended April 30, 2021 and April 30, 2020

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2021</u>	<u>TOTAL April 30, 2020</u>
Grants and Grant Related Expenses:							
Grants	0	7,921,581	2,180,308	7,971,917	0	18,073,806	11,054,574
Interfund Grants	0	40,930	201,551	82,000	0	324,481	1,423,522
Pledge Payments Paid	0	0	0	0	13,384	13,384	719,141
Bequests Payments/Transfers	0	0	0	0	2,482,668	2,482,668	4,125,276
Other Expenses	0	11,581	0	19,455	0	31,036	67,925
Other Payments/Transfers	0	0	100,886	(100,886)	0	0	0
Grant Related Expenses	0	0	0	0	0	0	0
Administrative Fees	0	30,984	623,237	299,674	12,323	966,218	809,684
Fees to Managers	120	0	70,323	34,761	0	105,204	118,244
Total Grants and Grant Related Expenses	120	8,005,076	3,176,305	8,306,921	2,508,376	21,996,798	18,318,365
Total Expenses and Grants	1,263,326	8,147,481	3,176,305	8,308,794	2,508,376	23,404,281	19,627,132
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	300,453	(6,446,935)	1,569,247	634,601	(960,073)	(4,902,706)	9,783,273
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	0	0	0	1,154	0	1,154	(23,592)
Unrealized-Gain(Loss)	9,527	102	12,635,532	6,352,471	0	18,997,632	(23,592,036)
Total Gain/(Loss) on Investments	9,527	102	12,635,532	6,353,625	0	18,998,786	(23,615,628)
Change in Net Assets	309,980	(6,446,833)	14,204,779	6,988,226	(960,073)	14,096,080	(13,832,356)
Net Assets Beginning of Year	4,093,691	8,564,097	187,812,660	59,130,323	12,358,644	271,959,415	230,383,848
Net Assets, End of Period	4,403,671	2,117,265	202,017,439	66,118,550	11,398,571	286,055,495	216,551,493

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual
For the Four Months Ended April 30, 2021 and April 30, 2020

	Year-To-Date			YTD Actual 4/30/2020
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	56,558	0	56,558	42,173
Contributions - Indiv/Corp	422,597	14,000	408,597	9,100
Contributions - Interfund	47,551	39,879	7,672	39,564
Bequests Received	60,053	51,800	8,253	93,228
Admin Fees	936,218	869,130	67,088	809,684
Special Project Fees	43,000	2,664	40,336	6,664
Workshops/Contracts	576	1,266	(690)	23,073
Miscellaneous Income	733	0	733	27,543
Interest and Dividends	5,993	1,664	4,329	19,295
Total Revenue	1,573,279	980,403	592,876	1,070,324
EXPENSE				
Personnel				
Salaries and Wages	664,913	716,850	(51,937)	644,306
Payroll Taxes	52,138	52,573	(435)	50,884
Insurance and Other Benefits	147,276	149,991	(2,715)	130,691
Sub-total	864,327	919,414	(55,087)	825,881
Administrative				
Supplies	4,795	6,000	(1,205)	8,402
Equip / Computer Maintenance	62,539	64,664	(2,125)	61,145
Bank Charges	5,551	5,000	551	6,508
Printing	11,529	4,000	7,529	6,640
Postage / Freight	17,141	13,000	4,141	9,346
Dues/Subscriptions	34,099	37,793	(3,694)	22,191
Services (legal, acct, consult)	139,635	128,908	10,727	98,465
D&O Insurance	0	0	0	2,783
Telecommunications	15,020	15,272	(252)	5,846
Conferences & Training	1,700	8,017	(6,317)	5,350
Miscellaneous	3,514	0	3,514	1,624
Depreciation	26,564	26,564	0	26,708
Sub-total	322,087	309,218	12,869	255,009
Facilities				
Property / Liability Insurance	7,917	8,000	(83)	8,038
Maintenance / Repairs	2,759	7,332	(4,573)	6,383
Janitorial & Landscaping	6,283	7,400	(1,117)	6,982
Rent	6,317	18,328	(12,011)	16,720
Mortgage, Interest & Property Taxes	14,858	14,858	0	15,770
Utilities	12,565	9,664	2,901	11,117
Sub-total	50,699	65,582	(14,883)	65,010
Development, Program & Staff				
Donor Development	10,203	26,050	(15,847)	23,555
Advertising & Promotion	12,159	4,004	8,155	22,312
Mileage, Meals & Meetings	55	1,573	(1,518)	837
Workshops	1,200	1,425	(225)	11,476
Annual Meetings	0	0	0	1,080
75th Anniversary Expenses	0	0	0	3,567
Annual Report	0	0	0	4,361
Staff Recognition Expenses	1,968	875	1,093	1,898
Board & Committee Expenses	507	1,800	(1,293)	869
Sub-total	26,092	35,727	(9,635)	69,953
Total Expenses	1,263,206	1,329,941	(66,735)	1,215,853
Net Income / (Loss) Before Investment Returns	310,073	(349,538)	659,611	(145,529)
Realized Gains/(Losses)	9,527	0	9,527	(19,766)
Unrealized Gains/(Losses)	0	0	0	0
Investment Management Fee	120	0	120	111
Net Income / (Loss) Including Investment Returns	319,480	(349,538)	669,018	(165,405)



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FINANCIAL STATEMENT

For the Five Months Ended May 31, 2021

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Five Months Ended May 31, 2021**

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For the Five Months Ended May 31, 2021

Assets

Total Assets through 5/31/2021 are \$365,472,698 a 30.21% increase since May 2020 and a 4.91% increase since December 2020.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2021. In May, Stephen and Barbara Brooks added \$99,581 to their CRT, with a calculated remainder value of \$52,622.

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized gains were \$2,213, and unrealized gains were \$22,893,122, for a total gain of \$22,895,335.

Operating Fund

Total revenue was \$866,783 more than the budget, and total expenses were \$68,797 less than the budget. Unrealized gains were \$14,171 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating surplus is \$346,516 compared to a budgeted deficit of \$603,086.

Note: The Expendable Operating Cash-on-Hand is at 10.8 months, excluding the operating reserve of \$500,000, the building reserve of \$150,000, and includes the PPP Loan, which was fully forgiven March 31, 2021.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 5/31/2021 was \$305,044,727. The one-year Total Return for the Long-Term Endowment Portfolio was 29.9% compared to the Policy Index of 26.4%.

The market value of the Medium-Term Fund portfolio at 5/31/2021 was \$9,124,754. The one-year Total Return for the Medium-Term Endowment Portfolio was 16.0% compared to the Policy Index of 13.8%.

The market value of the ESG Fund portfolio at 5/31/2021 was \$4,938,903. The one-year Total Return for the ESG Portfolio was 23.3% compared to the Policy Index of 23.5%.

The market value of the DRIM Fund portfolio at 5/31/2021 was \$2,632,158. The one-year Total Return for the DRIM Portfolio was 46.3% compared to the Policy Index of 79.0%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

Special Program Funds

Special Program Funds include: Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Salinas Leadership project, funded by the James Irvine Foundation; and the Monterey County Gives annual campaign.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Five Months Ended May 31, 2021**

Total Special Program revenue was \$1,769,197 and total expenses were \$8,230,934, which includes \$7,702,746 in grants from the 2020 Monterey County Gives campaign.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$1,795,706, including:

Donor	Date	Amount	Fund
Ms. Eby Wold	5/6/2021	35,500	Wold Family Foundation
Big Sur Land Trust	5/10/2021	50,000	Park It! Stewardship Fund
Silicon Valley CF - Ulrich Family Fund	5/10/2021	43,000	Victor and Lynda Johnson Fund
Barry Adler and Betsy Buchalter Adler	5/11/2021	50,634	Buchalter/Adler Family Fund
CF for Southeast Michigan-W. Smith Legacy Fund	5/11/2021	50,000	Sunset Theater Endowment Fund
Mr. & Mrs. Mads and Susan Bjerre	5/12/2021	29,369	Mads and Susan Bjerre Charitable Fund
Mr. & Mrs. Stephen and Barbara Brooks	5/17/2021	99,581	CRT Funds with CF as Trustee (Kaspick)
Community Human Services	5/20/2021	400,000	Community Human Services Stewardship Fund
Public Health Institute	5/20/2021	60,000	COVID-19 - Public Health Institute
James Irvine Foundation	5/24/2021	225,000	Operating Fund
Community Human Services	5/26/2021	400,000	Community Human Services Stewardship Fund
Mrs. Frances R. Gaver	5/27/2021	172,340	Gaver Family Fund

Grants to agencies for the month totaling \$1,108,083 were approved and recorded.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Five Months Ended May 31, 2021 and May 31, 2020

	COMBINED OPERATING	SPECIAL PROGRAMS	ENDOWMENT	NON ENDOWED	BEQUEST, CRT RECEIVABLES	TOTAL May 31, 2021	TOTAL May 31, 2020
ASSETS							
Cash:							
Cash & Cash Equivalents	3,090,761	1,928,194	0	5,878,917	0	10,897,872	7,432,714
Investments - Long Term Fund Portfolio	0	0	205,593,546	99,451,182	0	305,044,727	226,333,158
Investments - Medium Term Fund Portfolio	716,456	0	0	8,408,298	0	9,124,754	7,617,066
Investments - ESG Fund Portfolio	0	0	3,633,823	1,305,080	0	4,938,903	3,665,129
Separately Invested - DRIM Portfolio	0	0	0	2,632,158	0	2,632,158	2,219,776
Separately Invested - Pony Trust	0	326,878	0	0	0	326,878	324,883
Total Cash & Investments	3,807,218	2,255,072	209,227,368	117,675,634	0	332,965,292	247,592,726
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	12,750	0	16,750	893,519
Bequests & Remainder Interest	0	0	0	0	0	0	0
Due from OPER	0	0	1,093,021	0	0	1,093,021	1,163,214
Investment in an LLC	0	0	1,837,500	0	0	1,837,500	0
Charitable Remainder Trusts	0	0	0	0	23,323,008	23,323,008	25,369,217
Charitable Gift Annuities	0	0	0	0	4,380,833	4,380,833	4,107,870
Total Accounts Receivable	0	0	2,934,521	12,750	27,703,841	30,651,112	31,533,820
Other Assets:							
Prepaid Expenses	7,344	0	0	0	0	7,344	45,343
Property-Net of Depreciation	1,848,950	0	0	0	0	1,848,950	1,860,535
Total Other Assets	1,856,294	0	0	0	0	1,856,294	1,905,878
TOTAL ASSETS	5,663,512	2,255,072	212,161,889	117,688,384	27,703,841	365,472,698	281,032,424

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Five Months Ended May 31, 2021 and May 31, 2020

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL May 31, 2021</u>	<u>TOTAL May 31, 2020</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	150,738	542,999	629,750	0	1,323,487	676,300
Contingent Liabilities	0	0	0	0	16,264,006	16,264,006	18,101,799
Funds held as Agency Endowments	0	0	7,298,606	0	0	7,298,606	6,520,944
Funds held as Stewardship Funds	0	0	0	48,980,877	0	48,980,877	31,099,027
Payroll, Misc. and Accts Payable	1,223,305	1,190	0	0	0	1,224,495	1,722,407
Total Liabilities	1,223,305	151,928	7,841,605	49,610,627	16,264,006	75,091,471	58,120,478
Net Assets:							
Net Assets-Beginning Balance	4,093,691	8,564,097	187,812,660	59,130,323	12,358,644	271,959,415	230,383,848
Change in Net Assets - Current Year	346,516	(6,460,954)	16,507,624	8,947,434	(918,808)	18,421,812	(7,471,901)
Total Net Assets	4,440,207	2,103,143	204,320,284	68,077,757	11,439,836	290,381,228	222,911,947
TOTAL LIABILITIES & NET ASSETS	5,663,512	2,255,072	212,161,889	117,688,384	27,703,841	365,472,698	281,032,424

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Five Months Ended May 31, 2021 and May 31, 2020

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL May 31, 2021</u>	<u>TOTAL May 31, 2020</u>
SUPPORT AND REVENUE:							
Contributions	709,255	1,755,654	1,228,451	9,400,186	0	13,093,546	18,307,546
Interfund Gifts	48,051	10,000	14,527	253,403	0	325,981	1,523,972
Pledge Payments Received	0	0	0	13,384	0	13,384	454,526
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	68,239	68,239	15,249
Contributions Received via Bequest	60,389	0	2,433,015	0	0	2,493,403	4,552,355
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	1,532,685	1,532,685	3,345,837
Gain/Loss on Sale of Property	0	0	0	0	0	0	2,164
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	7,014	3,543	1,207,699	620,380	0	1,838,636	1,530,891
Administrative Fees	955,928	0	0	0	0	955,928	821,106
Fees from Special Projects	53,875	0	0	0	0	53,875	8,331
Workshop and Contract Service Income	576	0	0	0	0	576	23,205
Misc Income/Returned Grants	17,516	0	500	2,332	0	20,348	28,770
Total Support and Revenue	1,852,603	1,769,197	4,884,191	10,289,686	1,600,925	20,396,602	30,613,953
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,061,594	16,537	0	0	0	1,078,131	1,019,845
Administrative Costs	363,688	158,858	0	1,873	0	524,420	381,545
Occupancy Costs	61,531	0	0	0	0	61,531	79,692
Development Expenses	32,705	16,945	0	0	0	49,650	112,648
Board & Committee Expenses	592	0	0	0	0	592	869
Total Operating Expenses	1,520,109	192,341	0	1,873	0	1,714,323	1,594,600

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Five Months Ended May 31, 2021 and May 31, 2020

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL May 31, 2021</u>	<u>TOTAL May 31, 2020</u>
Grants and Grant Related Expenses:							
Grants	0	7,939,181	2,595,014	8,647,694	0	19,181,889	13,034,460
Interfund Grants	0	40,930	202,551	82,500	0	325,981	1,523,972
Pledge Payments Paid	0	0	0	0	13,384	13,384	719,141
Bequests Payments/Transfers	0	0	0	0	2,482,668	2,482,668	4,282,310
Other Expenses	0	17,399	977	19,455	0	37,831	106,684
Other Payments/Transfers	0	0	100,886	(100,886)	0	0	0
Grant Related Expenses	0	0	0	0	0	0	0
Administrative Fees	0	41,083	623,237	307,927	23,680	995,928	821,106
Fees to Managers	149	0	78,810	39,162	0	118,120	135,330
Total Grants and Grant Related Expenses	149	8,038,593	3,601,475	8,995,852	2,519,733	23,155,802	20,623,002
Total Expenses and Grants	1,520,258	8,230,934	3,601,475	8,997,725	2,519,733	24,870,125	22,217,602
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	332,345	(6,461,737)	1,282,717	1,291,961	(918,808)	(4,473,522)	8,396,351
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	0	0	0	2,213	0	2,213	(5,588,307)
Unrealized-Gain(Loss)	14,171	783	15,224,908	7,653,260	0	22,893,122	(10,279,946)
Total Gain/(Loss) on Investments	14,171	783	15,224,908	7,655,473	0	22,895,335	(15,868,252)
Change in Net Assets	346,516	(6,460,954)	16,507,624	8,947,434	(918,808)	18,421,812	(7,471,901)
Net Assets Beginning of Year	4,093,691	8,564,097	187,812,660	59,130,323	12,358,644	271,959,415	230,383,848
Net Assets, End of Period	4,440,207	2,103,143	204,320,284	68,077,757	11,439,836	290,381,228	222,911,947

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual
For the Five Months Ended May 31, 2021 and May 31, 2020

	Year-To-Date			YTD Actual 5/31/2020
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	57,558	0	57,558	52,753
Contributions - Indiv/Corp	651,697	17,500	634,197	9,396
Contributions - Interfund	48,051	39,879	8,172	39,564
Bequests Received	60,389	51,800	8,589	96,369
Admin Fees	955,928	869,330	86,598	821,106
Special Project Fees	53,875	3,331	50,544	8,331
Workshops/Contracts	576	1,899	(1,323)	23,205
Miscellaneous Income	17,516	0	17,516	28,770
Interest and Dividends	7,014	2,081	4,933	21,152
Total Revenue	1,852,603	985,820	866,783	1,100,647
EXPENSE				
Personnel				
Salaries and Wages	818,136	876,150	(58,014)	798,640
Payroll Taxes	63,582	64,256	(674)	58,585
Insurance and Other Benefits	179,876	186,006	(6,130)	162,621
Sub-total	1,061,594	1,126,412	(64,818)	1,019,845
Administrative				
Supplies	5,260	8,000	(2,740)	9,213
Equip / Computer Maintenance	66,570	69,580	(3,010)	66,567
Bank Charges	5,669	6,250	(581)	7,510
Printing	14,523	4,000	10,523	7,971
Postage / Freight	17,141	14,000	3,141	13,240
Dues/Subscriptions	37,613	39,293	(1,680)	23,191
Services (legal, acct, consult)	157,937	134,595	23,342	109,902
D&O Insurance	0	2,800	(2,800)	2,783
Telecommunications	19,456	19,065	391	8,746
Conferences & Training	2,800	8,615	(5,815)	4,850
Miscellaneous	3,514	0	3,514	1,645
Depreciation	33,205	33,205	0	33,385
Sub-total	363,688	339,403	24,285	289,003
Facilities				
Property / Liability Insurance	7,917	11,925	(4,008)	10,858
Maintenance / Repairs	2,911	9,165	(6,254)	6,861
Janitorial & Landscaping	8,710	9,250	(540)	8,557
Rent	8,423	22,910	(14,487)	20,931
Mortgage, Interest & Property Taxes	18,522	18,522	(0)	19,666
Utilities	15,047	12,080	2,967	12,820
Sub-total	61,531	83,852	(22,321)	79,692
Development, Program & Staff				
Donor Development	11,665	29,050	(17,385)	31,419
Advertising & Promotion	17,032	4,004	13,028	31,885
Mileage, Meals & Meetings	57	1,885	(1,828)	1,059
Workshops	1,225	1,425	(200)	17,059
Annual Meetings	0	0	0	1,080
75th Anniversary Expenses	0	0	0	3,937
Annual Report	195	0	195	6,546
Staff Recognition Expenses	2,532	1,075	1,457	2,950
Board & Committee Expenses	592	1,800	(1,208)	869
Sub-total	33,297	39,239	(5,942)	96,804
Total Expenses	1,520,109	1,588,906	(68,797)	1,485,345
Net Income / (Loss) Before Investment Returns	332,494	(603,086)	935,580	(384,697)
Realized Gains/(Losses)	0	0	0	(3,066)
Unrealized Gains/(Losses)	14,171	0	14,171	0
Investment Management Fee	149	0	149	139
Net Income / (Loss) Including Investment Returns	346,516	(603,086)	949,602	(387,902)



**Resource Development Summary
May, 2021**

Current Activity Report

Number of Meetings/Contacts

Month	Professional Advisor	Prospects	Current Fund Holders	Presentations	Events	Newsletters - eBlasts
January	6	18	12	4 *See below	5 *See below	2
February	8	22	15	4 *See below	2 *See below	
March	4	10	17	7 *See Below	6 *See Below	
April	3	10	11	5 *See below	4 *See below	
May	4	9	7	6 *See below	5 *See below	
June				*See below	*See below	
July				*See below	*See below	
August				*See below	*See below	
September				*See below	*See below	
October				*See below	*See below	
November				*See below	*See below	
December				*See below	*See below	
Total Activity	25	69	62	#REF!		2

January Events: NCFP Topical Call: Improving and Re-invisioning the Donor Experience; Staff Retreat; NCMF Meeting; Community Fund for Carmel Valley Advisory Board Meeting, NCFP Topical Call: Improving and Re-invisioning the Donor Experience; Staff Retreat, NCMF Meeting, Board Retreat, COVID Collaborative, MPCC Business Roundtable, Resources and Funding Workgroup, Covid-19 Collaborative Planning Team Strategy Session

February Events: Southern Monterey County Foundation Meeting; Weston Call Fund Communications Committee Meeting; Monterey County Gives! Celebration; Philanthropy So White Webinar, CFCV Fire Relief Subcommittee Meeting, Women's Fund Leadership Council Meeting, Stevenson School Philanthropy Project Presentation, Decolonizing Wealth Project: Philanthropy and the Case for Reparations, Leadership Council Meeting, Coordinating Committee Meeting, Resources & Funding Workgroup Meeting #2, AFP Board Meeting, MPCC Business Roundtable, LCCF, Board of Supervisors COVID Collaborative

March Events: Weston Call Fund Meeting; Southern Monterey County Foundation Video Committee Meeting; Weston Call Fund Communications Committee Meeting; Philanthropic Services Committee Meeting; Legacy of Giving Virtual Event; IPD Process Transformation Training; Six Strategies for Tax-Effective Charitable Giving Fidelity Webinar; Philanthropic Services Committee Meeting, Legacy of Giving Virtual Event, Philanthropy and the Case for Reparations Parts 1 & 2 Webinars, IPD Process Transformation Trainin, Board of Supervisors, Housing Solutions Input Plan, COVID Collobarative, MPCC Government Affairs, MPCC Roundtable

April Events: Weston Call Fund Meeting; Northern Monterey County Foundation Meeting; Community Fund for Carmel Valley Meeting, Bystander Intervention Training, Process Review/Transformation Meetings, Conflict Descalation Training, Board of Supervisors, Housing Solutions Input Plan, COVID Collobarative, MPCC Government Affairs, MPCC Roundtable, Bright Futures, Dept. of Health, Leadership Council, CFPAL, College Futures, Monterey Bay AQ, 10-year plan, Coordinating Committee

May Events: Weston Call Fund Meeting; Donor Education Event: Mental Health in Monterey County; Donor Education Event: Mental Health in Monterey County, Sun Street Centers Pueblo del Mar Spring Graduation and The Martin & Nancy Dodd Awards, AdNet May C+C, MBEP Housing, Elected Leaders- COVID-19, LCCF Retreat, Northern California Planned Giving Conference

*On-going: Salinas & Monterey Rotary Clubs

Planned Gifts

New Legacy Society Members for the Month:	0
Expectancy Additions Year to Date:	15,500,000
Legacy Society Members to Date:	256
Total Expectancies to Date:	\$232,689,727.00

New Funds Created 2021

Type of Fund	Number of Funds	Establishing Gift
Agency Stewardship Fund		
Laguna Seca Raceway Foundation Stewardship Fund	1	\$ 150,000.00
Designated Fund		
Equal Access Monterey Bay Fund	1	
Nancy Jane Bletzer Fund for Animal Welfare	1	\$ 2,433,014.80
Monterey Bay Sober Living for Women Home Purchase Fund	1	\$ 25,000.00
Teacher Pathway Fund: Hartnell College	1	\$ 125,000.00
Field of Interest		
Joseph and Betty Chaffers Fund	1	\$ 490,000.00
Non-Endowed Donor Advised Fund		
Frank and Michelle Knight Family Fund	1	\$ 5,000.00
Gaver Family Fund	1	\$ 172,340.00
Victor and Lynda Johnson Family Fund	1	\$ 43,000.00
Laura and John Gamble Family Fund	1	\$ 5,000.00
O'Brien Family Fund	1	\$ 20,000.00
Steve and Gail Snodgrass Fund	1	\$ 50,000.00
Scholarship	1	
California Rodeo Salinas Scholarship Fund	1	\$ 10,000.00
FW Family Scholarship Fund	1	\$ 11,780.00
Nancy Fowler Memorial Music Scholarship Fund	1	\$ 24,000.00
Richard Gourley Memorial Scholarship Fund	1	
Special Purpose	1	
COVID-19 Collaborative Community Health Workers	1	\$ 35,000.00

Center for Nonprofit Excellence #7		1	\$	5,000.00
New Funds Created Total:		20	\$	3,443,354.80
New Recievables/CGA/Bequests/Grants				\$219,581.28
Payment on Previously Recorded Recievable				\$2,496,052.61
Total Contributions				
Year 2021 - YTD			\$	15,822,746.63
Year 2020 - YTD			\$	19,309,692.87

Community Foundation for Monterey County

Grants - April 1, 2021 - May 31, 2021

CEO Discretionary

COVID-19 Collaborative - Packard Funding	Central Coast VNA and Hospice	20210643	80,800	Get COVered for Covid! vaccination program
		Total	80,800	

Community Impact

Ken and Gundy DuVall Fund	Dentistry 4 Vets	20210710	15,000	X-ray machine to provide comprehensive dental services for veterans
Stephen and Madeleine Conran Fund	The Wahine Project	20210702	12,000	Introduction to Ocean for BIPOC
Kathleen and Austin Barrows Fund	Western Flyer Foundation	20210701	12,000	Science Illustration Mentorship Program
The Fund for Monterey County	Carmel Foundation	20210694	20,000	Meals for seniors (2-yr grant)
Kathleen and Austin Barrows Fund	Art in Action	20210707	15,000	Visual arts education for Salinas City Elementary School District youth programs
Stephen and Madeleine Conran Fund	Community Bridges /Puentes de la Comunidad	20210705	15,000	Free drop-in assistance for Monterey County residents
Cislini Fund #2 - 15% Discretionary	Everyone's Harvest - Cosecha Para Todos	20210717	15,000	Fresh Rx and Market Match in Alisal
Cyrus F. Fitton Fund	Hope, Horses and Kids	20210706	15,000	Equine Assisted Wellness & Learning Program
Ken and Gundy DuVall Fund	Hospice Giving Foundation	20210716	15,000	End-of-Life Education, Preparedness, and Access
Stephen and Madeleine Conran Fund	Mobile Pathways	20210712	15,000	Democratizing Immigration Law Via Texting
Wendy (Millard) Benjamin Fund	Palenke Arts	20210713	15,000	Operating support
John R. Marron Fund	Positive Discipline Community Resources	20210709	15,000	Operating support: Strengthening Families in Monterey County
Stephen and Madeleine Conran Fund	Santa Cruz Community Ventures	20210715	15,000	Alas, financial capability resilience for Monterey County families
Terry Layne Fund for Beach Protection	Save Our Shores	20210708	15,000	Carmel beach cleanups
Stephen and Madeleine Conran Fund	Special Kids Connect	20210714	15,000	REACH Academy ~ Academic enrichment programs for children with special educational needs
Lauralie and J. Irvine Fund	Valley Health Associates	20210711	15,000	Mobile Health Clinic for Opioid/Stimulant Use Disorder Treatment and Overdose Prevention
Fund for the 21st Century	United States Healthful Food Council, Inc. DBA Eat REAL	20210704	14,963	Eat REAL Certification Program in North Monterey County Schools
Ken and Gundy DuVall Fund	Monterey Bay Fisheries Trust	20210703	14,843	Economic viability of current and next-generation commercial fishermen
Lauralie and J. Irvine Fund	KIDPOWER	20210700	12,000	Operating support for efforts in Monterey County
Wendy (Millard) Benjamin Fund	Carl Cherry Center for the Arts	20210695	10,000	High School Art and Poetry Program
The Fund for Monterey County	Ecology Action of Santa Cruz	20210697	10,000	Electric Vehicle Education for Monterey County through STEM curriculum outreach and training
Patricia J. Boles Fund	Hijos Del Sol Arts Productions	20210699	10,000	Hijos del Sol Arts Productions at the Migrant Education Program
Lauralie and J. Irvine Fund	Monterey County Youth Museum	20210696	10,000	Reimagining MY Museum for 2021-22
Renita K. Seibel Fund	Parents Helping Parents Inc.	20210698	10,000	Parent engagement trainings in Spanish for families in Monterey County
Patricia J. Boles Fund	First Night Monterey	20210693	8,000	Greenfield Cultural Arts Summer Arts Camp
Fund for the Environment	Carmel River Watershed Conservancy	20210691	7,500	Carmel River Watershed Health Report Card Development and Outreach
Ken and Gundy DuVall Fund	Monterey Bay Economic Partnership	20210690	5,000	Student Ambassador Internship program
		Total	351,306	

DA Co-Investment

Ben and Mary Ann Whitten Fund	Pajaro Valley Community Health Trust	20210692	7,500	Veggie Rx Program for North Monterey County
		Total	7,500	

Community Foundation for Monterey County

Grants - April 1, 2021 - May 31, 2021

Donor Advised					
Howard Franklin Bowker Numismatic Projects Endowment Fund	Smithsonian Institution	20210624		40,000	to fund the National Numismatic Collection
The David and Lucile Packard Foundation Fund	Santa Cruz Museum of Natural History	20210751		7,500	to support a welcome back marketing campaign for a collaborative of Santa Cruz museums.
The Fred Terman and Nan Borreson Fund	National Coast Guard Museum Association, Inc.	20210741		2,000	to help build the museum
Reese Family Fund	SPCA of Monterey County	20210595		2,000	\$1,000 to support the Wildlife Center and \$1,000 for general purposes
Bright Futures Fund	University Corporation at Monterey Bay	20210766	①	200,000	general operating support
Mission Ranches Fund	Palma School	20210803	①	100,000	Champions Challenge capital campaign
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20210562	①	93,288	for the Northern California Retirement Homes Inc., operation fund
John and Annette Romans Family Fund	Palma School	20210805	①	75,000	Champions Challenge capital campaign
The Buffett Fund	Carmel Bach Festival	20210627	①	50,000	general operating support
The Buffett Fund	Monterey Bay Aquarium Foundation	20210626	①	50,000	general operating support
The Buffett Fund	Oregon Shakespeare Festival	20210628	①	50,000	general operating support
S.T.A.R. Foundation of Monterey County Stewardship Fund	S.T.A.R. Foundation of Monterey County	20210806	①	50,000	general operating support
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20210688		46,644	Northern California Retirement Homes Inc. operation
Lenore and Dale Meyer Fund	University Corporation at Monterey Bay	20210573		45,000	general operating support
Neumeier Taylor Foundation Fund	The Safina Center	20210677		30,000	general operating support
Lenore and Dale Meyer Fund	Food Bank for Monterey County	20210570		25,000	general operating support
Japanese American Citizens League of Monterey Peninsula Stewardship Fund	Japanese American Citizens League of the Monterey Peninsula	20210567		25,000	ongoing operational expenses
Fund for the Salinas Valley	Bob Hoover Academy	20210680		25,000	general operating support
Lenore and Dale Meyer Fund	Boys & Girls Clubs of Monterey County	20210576		20,000	general operating support
Lenore and Dale Meyer Fund	Hospice Giving Foundation	20210574		20,000	general operating support
Lenore and Dale Meyer Fund	Max's Helping Paws Foundation - Animal Relief Fund, Monterey	20210572		20,000	Emergency Pet Care
Lenore and Dale Meyer Fund	Monterey Peninsula College Foundation	20210577		20,000	general operating support
Lenore and Dale Meyer Fund	Peace of Mind Dog Rescue	20210569		20,000	general operating support
Lenore and Dale Meyer Fund	SPCA of Monterey County	20210575		20,000	Adoption Services
Lenore and Dale Meyer Fund	Sunset Cultural Center	20210571		20,000	general operating support
The Landreth Family Fund	Carmel Ideas Foundation	20210676		15,000	general operating support for the 2021 Pebble Beach Authors and Ideas Festival
Carmel Gives Fund	Carmel Cares	20210560		15,000	in support of the Scenic Pathway, Devendorf Park and Forest Theater projects
The Snorf Fund	Sunset Cultural Center	20210682		10,000	Theater Upgrade Project
The Buffett Fund	Planned Parenthood Mar Monte	20210625		10,000	general operating support
Colburn and Alana Jones Foundation	Chartwell School	20210632		10,000	general operating support
Carmel Gives Fund	Boys & Girls Clubs of Monterey County	20210558		10,000	general operating support
Carmel Gives Fund	Rancho Cielo	20210663		10,000	in support of the 2021 Veggie Box Program
Martin and Nancy Dodd Fund	Sun Street Centers	20210673		8,400	Pueblo del Mar Martin & Nancy Dodd Awards, distributed as previously noted
The Snorf Fund	Montage Health Foundation	20210683		7,500	COVID Clinics
The Snorf Fund	Sun Valley Writers' Conference	20210681		6,000	general operating support
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20210561		6,000	for the Carmel Valley Manor Foundation operation fund
Martin R. Wolf Family Fund	Vancouver Symphony Orchestra	20210865		5,000	Concert Support

Community Foundation for Monterey County

Grants - April 1, 2021 - May 31, 2021

Reese Family Fund	Reed College	20210594	5,000	general operating support
Richard and Cindy Zoller Silver Family Legacy Fund	Monterey Bay Power Over Parkinson's	20210765	5,000	general operating support
Monterey Firemen's Charitable Association Fund	Monterey County Youth Museum	20210802	5,000	MY Firehouse...your Firehouse
Ausonio Family Fund	Palma School	20210659	5,000	Brother Dunne Endowed Scholarship Fund
Carmel Gives Fund	Malcolm Smith Motorsports Foundation	20210629	5,000	general operating support
Carmel Gives Fund	St. Jude Children's Research Hospital	20210630	5,000	in support of the Coldwell Banker Supports St. Jude Program
The Peter and Jackie Henning Fund	Coro Northern California	20210764	5,000	annual gift
Fuhs Family Foundation Fund	KQED, Inc.	20210674	4,000	KQED Science (\$2,000) and the KQED General Fund (\$2,000)
Marjorie McNeely Fund for the Blind or Illiterate	Chartwell School	20210797	4,000	Financial Aid
Marjorie McNeely Fund for the Blind or Illiterate	Blind & Visually Impaired Center of Monterey County	20210798	3,000	unrestricted
The James M. Shade Memorial Fund	Ovarian Cancer Research Alliance	20210762	3,000	Ovarian Cancer Research
Ramsey Shirk Fund	Lopez Center for Community and the Arts	20210601	3,000	Give Big Match
Chris's Fund	Ave Maria Senior Living	20210664	3,000	Music Program
Cormorant Fund	Doctors Without Borders	20210671	3,000	international covid relief
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20210689	3,000	Carmel Valley Manor Foundation operation fund
Buchalter/Adler Family Fund	Indiaspora	20210749	2,500	ChaloGive Campaign
Reese Family Fund	Food Bank for Monterey County	20210596	2,500	general operating support
The Carmel Realty Foundation	Carmel Ideas Foundation	20210672	2,500	in support of the 2021 Pebble Beach Authors and Ideas Festival
Carmel Gives Fund	Bethel Missionary Baptist Church	20210559	2,500	Easter food donations for the community
Carmel Gives Fund	Forest Theater Guild	20210661	2,500	in support of the Wizard of Oz screening
Carmel Gives Fund	Pacific Repertory Theatre	20210662	2,500	in support of the Wizard of Oz screening
Fuhs Family Foundation Fund	GLAAD	20210793	2,000	the recognition of expanding LGBT rights
James W. Sullivan and Catherine Brennan Family Fund	United Way Monterey County	20210795	2,000	the Rental Assistance Program, specifically for tenants
The Fred Terman and Nan Borreson Fund	San Mateo County Parks and Recreation Foundation	20210757	2,000	general operating support
Mary and Peter Hogley Memorial Fund	St. Columba by-the-Lake	20210566	2,000	Music bursary and general purpose
Cormorant Fund	Catholic Charities Of The Diocese Of Monterey	20210666	2,000	rent relief during COVID
Cormorant Fund	Santa Clara University	20210670	2,000	general scholarships for Women's athletics, as needed
Richard and Cindy Zoller Silver Family Legacy Fund	Carmel Mission Basilica	20210686	2,000	Annual Ministry Appeal
Lawrence and Carleton Mowell Fund	Camp Fire Inland Northwest	20210804	2,000	general operating support; Sustaining Member
Reese Family Fund	Meals on Wheels of the Monterey Peninsula	20210597	1,500	general operating support
Marjorie McNeely Fund for the Blind or Illiterate	Carmel Ideas Foundation	20210796	1,250	Student Literacy Program
Global Student Leadership Fund	Springfield College	20210675	1,250	the Bugbee Family Pavilion
Fuhs Family Foundation Fund	Meals on Wheels of the Monterey Peninsula	20210792	1,000	general operating support
Marjorie McNeely Fund for the Blind or Illiterate	Read to Me Project	20210800	1,000	Literacy Only
Wiegand Family Foundation	The Leukemia and Lymphoma Society - Silicon Valley Monterey Bay Chapter	20210685	1,000	general operating support
Ausonio Family Fund	Arts Council for Monterey County	20210660	1,000	general operating support
James W. Sullivan and Catherine Brennan Family Fund	Interim, Inc.	20210794	1,000	general operating support
Sarah and Robert Bouchier Fund	Salvation Army - Monterey Peninsula Corps	20210605	1,000	general operating support
Anthony and Lary Lynn Muller Fund	KAZU-FM Radio 90.3	20210754	1,000	general operating support
Anthony and Lary Lynn Muller Fund	Marine Corps Scholarship Foundation	20210635	1,000	general operating support
Anthony and Lary Lynn Muller Fund	Montage Health Foundation	20210637	1,000	general operating support

Community Foundation for Monterey County

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The Fred Terman and Nan Borreson Fund	American Discovery Trail Society	20210755	1,000	general operating support
The Fred Terman and Nan Borreson Fund	Elkhorn Slough Foundation	20210756	1,000	general operating support
The Fred Terman and Nan Borreson Fund	Rails-To-Trails Conservancy	20210758	1,000	general operating support
The Fred Terman and Nan Borreson Fund	Belmont-Redwood Shores Public School Foundation	20210761	1,000	general operating support
Ramsey Shirk Fund	Lopez Seafaring and Voyaging	20210602	1,000	program support
Ramsey Shirk Fund	Pickford Film Center	20210679	1,000	general operating support
Cormorant Fund	American Red Cross of the Central Coast	20210665	1,000	COVID rent relief
Cormorant Fund	Gathering for Women-Monterey	20210667	1,000	general operating support
Cormorant Fund	Santa Clara University	20210669	1,000	funding for women's club sports program
Cormorant Fund	St. Jude Children's Research Hospital	20210668	1,000	general operating support
Richard and Cindy Zoller Silver Family Legacy Fund	Community Partnership for Youth	20210687	1,000	general operating support
Donald McEnry Davis Charitable Fund	The Waterfront Museum	20210791	1,000	general operating support
Stephen V. Davies Family Fund	American Rivers, Inc.	20210773	1,000	general operating support
Stephen V. Davies Family Fund	Defenders of Wildlife	20210771	1,000	general operating support
Stephen V. Davies Family Fund	Environmental Defense Fund	20210772	1,000	general operating support
Stephen V. Davies Family Fund	Greenpeace Fund	20210767	1,000	general operating support
Stephen V. Davies Family Fund	Natural Resources Defense Council	20210774	1,000	general operating support
Stephen V. Davies Family Fund	The Ocean Conservancy	20210770	1,000	general operating support
Stephen V. Davies Family Fund	Southern Utah Wilderness Alliance	20210768	1,000	general operating support
Stephen V. Davies Family Fund	World Wildlife Fund	20210769	1,000	general operating support
Marta L. Bennett Fund	ensemblenewSRQ	20210753	500	general operating support
Marta L. Bennett Fund	Sketch Basin, Inc.	20210752	500	general operating support
Marjorie McNeely Fund for the Blind or Illiterate	Raising A Reader	20210799	500	Literacy Only
Marjorie McNeely Fund for the Blind or Illiterate	Salinas Area Reading Is Fundamental (R.I.F.)	20210801	500	Literacy Only
Sarah and Robert Bouchier Fund	Future Citizens Foundation DBA The First Tee of Monterey	20210606	500	general operating support
Sarah and Robert Bouchier Fund	Food Bank for Monterey County	20210607	500	general operating support
Matthew Simis and Michael Gray Fund	Pacific Repertory Theatre	20210578	500	Annual Gift
Anthony and Lary Lynn Muller Fund	Boys & Girls Clubs of Monterey County	20210634	500	general operating support
Anthony and Lary Lynn Muller Fund	Food Bank for Monterey County	20210636	500	general operating support
Anthony and Lary Lynn Muller Fund	Meals on Wheels of the Monterey Peninsula	20210633	500	general operating support
Anthony and Lary Lynn Muller Fund	Naval Postgraduate School Foundation	20210638	500	general operating support
The Fred Terman and Nan Borreson Fund	Music for Minors	20210760	500	general operating support
The Fred Terman and Nan Borreson Fund	Music for Minors II	20210759	500	general operating support
Rick and Tonya Antle Fund	Kern Dance Alliance	20210763	500	general operating support
Ramsey Shirk Fund	The Friends of Woodmen Hall	20210639	500	general operating support
Reese Family Fund	GLIDE Foundation	20210600	500	general operating support
Reese Family Fund	KAZU-FM Radio 90.3	20210598	500	general operating support
Reese Family Fund	KQED, Inc.	20210599	500	general operating support
Ben and Mary Ann Whitten Fund	Monterey Public Library Friends & Foundation	20210603	500	Monterey Learns! campaign
Huth Family Fund	The Lutheran Church-Missouri Synod	20210631	500	in support of Here-I-Stand
Stephen V. Davies Family Fund	Crazy Horse Memorial Foundation	20210776	500	general operating support

Community Foundation for Monterey County

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Stephen V. Davies Family Fund	Mono Lake Committee	20210778		500	general operating support
Stephen V. Davies Family Fund	Northcoast Regional Land Trust	20210777		500	general operating support
Stephen V. Davies Family Fund	Pomona College	20210775		500	general operating support
Fuhs Family Foundation Fund	Greater Los Angeles Zoo Association	20210864		433	Susan Fuhs/Walk for the Wild fundraiser
Mahoney/Peterson Family Fund	Community Education Partnerships	20210568		300	general operating support
Stephen V. Davies Family Fund	Big Sur Land Trust	20210782		300	general operating support
Stephen V. Davies Family Fund	Friends of the River Foundation	20210786		300	general operating support
Stephen V. Davies Family Fund	Genesis Farm, Inc.	20210787		300	general operating support
Stephen V. Davies Family Fund	International Campaign for Tibet	20210780		300	general operating support
Stephen V. Davies Family Fund	KAZU-FM Radio 90.3	20210789		300	general operating support
Stephen V. Davies Family Fund	Meals on Wheels of the Monterey Peninsula	20210788		300	general operating support
Stephen V. Davies Family Fund	Mountain Lion Foundation	20210783		300	general operating support
Stephen V. Davies Family Fund	National Geographic Society	20210784		300	general operating support
Stephen V. Davies Family Fund	The Project on Government Oversight, Inc.	20210779		300	general operating support
Stephen V. Davies Family Fund	Schumacher Center for a New Economics	20210785		300	general operating support
Stephen V. Davies Family Fund	Surfrider Foundation	20210781		300	general operating support
Buchalter/Adler Family Fund	Long Beach Community Foundation	20210604		250	for the COVID-19 Relief Fund
Ben and Mary Ann Whitten Fund	Foundation for Monterey County Free Libraries	20210640		250	general operating support
Ben and Mary Ann Whitten Fund	Girls Inc. of the Central Coast	20210641		250	general operating support
Dewey Foundation Fund	Radio Club of Cupertino	20210565		250	general operating support
		Total		1,311,365	

Opportunity

General Endowment - Opportunity Fund	Latina Republic	20210620		5,000	Adelante! Virtual Tutoring Program - Monterey County
Center for Nonprofit Excellence #7	United Way Monterey County	20210644		10,000	Leadership for Community Transformation
		Total		15,000	

Organizational Development

General Endowment - Opportunity Fund	Hope, Horses and Kids	20210621		2,370	Training and coaching to implement a board recruitment strategy
Center for Nonprofit Excellence #7	Monterey County Symphony Association	20210622		1,895	Specialized staff training: "Comeback Planning Sprint"
		Total		4,265	

Other Board Discretionary

Monterey County Fire Relief Fund	Cachagua Fire Protection District	20210553		17,500	to purchase equipment for seven new volunteer firefighters
Monterey County Fire Relief Fund	Community Emergency Response Volunteers of the Monterey Peninsula (CERV)	20210556	①	120,000	recovery support for individuals and businesses impacted by debris flow and mudslides
COVID-19 Relief Fund	CHISPA	20210609		30,000	COVID-19 CHISPA emergency relief funds
COVID-19 Relief Fund	Community Homeless Solutions	20210612		30,000	operating support
COVID-19 Relief Fund	Hartnell College Foundation	20210610		30,000	COVID-19 financial and mental health aid
COVID-19 Relief Fund	Salvation Army of Salinas California	20210608		30,000	Feeding program
Monterey County Fire Relief Fund	Carmel Valley Kiwanis Foundation	20210554		20,000	Carmel Valley Community Emergency Response Team (CERT) mobile incident trailer and training

Community Foundation for Monterey County

Grants - April 1, 2021 - May 31, 2021

Monterey County Fire Relief Fund	Conservancy for the Range of the Condor	20210555		15,360	repairing fire break damage on Anastasia Canyon property
COVID-19 Relief Fund	Kinship Center, A Member of Seneca Family of Agencies	20210738		15,000	COVID-19 operating support
COVID-19 Relief Fund	Foundation for Monterey County Free Libraries	20210611		12,000	Safe reopening
Monterey County Fire Relief Fund	Carmel Valley Rotary Club Foundation	20210736		2,000	Chipper Day For Robles del Rio, Carmel Valley
		Total		321,860	

Pass Thru/Temporary

Pass Thru Fund	International Rescue Committee	20210582		5,862	general operating support
Pass Thru Fund	American Red Cross of the Central Coast	20210583		5,000	general operating support
Pass Thru Fund	Salvation Army - Monterey Peninsula Corps	20210584		5,000	general operating support
Pass Thru Fund	Monterey Bay Aquarium Foundation	20210580		4,000	general operating support
Pass Thru Fund	Fisher House Foundation	20210589		2,000	general operating support
Pass Thru Fund	Franciscan Workers of Junipero Serra	20210586		2,000	general operating support
Pass Thru Fund	Meals on Wheels of the Monterey Peninsula	20210585		2,000	general operating support
Pass Thru Fund	Center for Photographic Art	20210590		1,000	general operating support
Pass Thru Fund	Food Bank for Monterey County	20210678		1,000	designated for the Breast Cancer Patient Food Assistance Program
Pass Thru Fund	Point Lobos Foundation	20210581		1,000	general operating support
Pass Thru Fund	Arts Council for Monterey County	20210750		750	general operating support
		Total		29,612	

Restricted Fund

Operating Endowment Fund	Community Foundation for Monterey County	20210649		33,551	OPEN TO OPER
Charles Auguste de Guigné Charitable Foundation	SPCA of Monterey County	20210563	③	206,732	general operating support
Charles Auguste de Guigné Charitable Foundation	Montage Health Foundation	20210564	③	88,600	general operating support
SPCA of Monterey County 3rd Party Fund	SPCA of Monterey County	20210619		4,928	general operating support
Meals on Wheels (3rd Party) of the Monterey Peninsula Fund	Meals on Wheels of the Monterey Peninsula	20210616		3,934	general operating support
Ombudsman (3rd Party) for Long-Term Care Fund	Alliance On Aging Inc	20210617		2,537	general operating support
Museum Foundation (3rd Party) of Pacific Grove Fund	Museum Foundation of Pacific Grove, Inc. DBA Pacific Grove Museum of Natural	20210618		1,685	general operating support
Carmel Music Society (3rd Party)Endowment Fund	Carmel Music Society	20210614		1,611	general operating support
Fenton Founders (3rd Party) Fund for Youth Music Monterey	Youth Music Monterey	20210615		806	general operating support
		Total		344,384	

Community Foundation for Monterey County

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Scholarships					
Dr. William D. Barr Scholarship Fund for Excellence in Educational Leadership	Michele Huntoon	20210650		575	Michele Huntoon
R. J. Harper Memorial Scholarship Fund	AT&T Pebble Beach Junior Golf Association	20210740		5,000	2021 R. J Harper Memorial Scholarship Fund
Gabilan Hope Scholarship Fund	CSU Fresno	20210557		3,000	Liliana Monserrat Gutierrez Ceja
Dr. William D. Barr Scholarship Fund for Excellence in Educational Leadership	Zandra Jo Galvan	20210658		575	Zandra Jo Galvan
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Specialized Helicopters	20210623		500	Isabella Corren Rowntree-Smith
		Total		9,650	

Special Project					
COVID-19 Collaborative - Packard Funding	Pajaro Valley Prevention and Student Assistance	20210739		10,000	Vaccination Incentive Pilot
COVID-19 - Public Health Institute	ACTION Council of Monterey County	20210807		800	Building Healthy Communities CHW iPads
COVID-19 Collaborative - Packard Funding	ACTION Council of Monterey County	20210652		300	Social media boosting on behalf of Building Healthy Communities
COVID-19 Collaborative - Packard Funding	ACTION Council of Monterey County	20210655		300	Social media boosting on behalf of Mujeres en Acci3n
COVID-19 Collaborative - Packard Funding	City of Gonzales	20210651		300	Social media boosting
COVID-19 Collaborative - Packard Funding	Pajaro Valley Prevention and Student Assistance	20210653		300	Social media boosting
COVID-19 Collaborative - Packard Funding	TMD Creative	20210656		300	social media boosting on behalf of the county
COVID-19 Collaborative - Packard Funding	Village Project, Inc.	20210654		300	Social media boosting
		Total		12,600	

Interfund Grants					
Pass Thru Fund	Community Foundation for Monterey County	20210579		16,600	PASS TO COVID
Pass Thru Fund	Community Foundation for Monterey County	20210591		10,000	PASS TO OPER
Pass Thru Fund	Community Foundation for Monterey County	20210592		2,000	PASS TO FOOD
Packer Family Foundation	Community Foundation for Monterey County	20210593		300	PFF TO CDNB
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20210642		2,000	WHIT TO CFMCF
Trinidad and Lupe Gomez Family Fund	Community Foundation for Monterey County	20210684		1,000	TGFF TO SIEM
Stephen V. Davies Family Fund	Community Foundation for Monterey County	20210790		500	DAVIE TO OPER
		Total		32,400	

Grand Total - 226 Grants, Totaling 2,520,741

① Grants needing Board approval					
Bright Futures Fund	University Corporation at Monterey Bay	20210766	①	200,000	general operating support
Monterey County Fire Relief Fund	Community Emergency Response Volunteers of the Monterey Peninsula (CERV)	20210556	①	120,000	recovery support for individuals and businesses impacted by debris flow and mudslides
Mission Ranches Fund	Palma School	20210803	①	100,000	Champions Challenge capital campaign
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20210562	①	93,288	for the Northern California Retirement Homes Inc., operation fund
COVID-19 Collaborative - Packard Funding	Central Coast VNA and Hospice	20210643	①	80,800	Get COVered for Covid! vaccination program
John and Annette Romans Family Fund	Palma School	20210805	①	75,000	Champions Challenge capital campaign
The Buffett Fund	Carmel Bach Festival	20210627	①	50,000	general operating support

Community Foundation for Monterey County

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The Buffett Fund	Monterey Bay Aquarium Foundation	20210626	①	50,000	general operating support
The Buffett Fund	Oregon Shakespeare Festival	20210628	①	50,000	general operating support
S.T.A.R. Foundation of Monterey County Stewardship Fund	S.T.A.R. Foundation of Monterey County	20210806	①	50,000	general operating support
② Grants approved at the February 2021 Board of Directors Meeting					
Charles Auguste de Guigné Charitable Foundation	SPCA of Monterey County	20210563	②	206,732	general operating support
Charles Auguste de Guigné Charitable Foundation	Montage Health Foundation	20210564	②	88,600	general operating support



**Community Impact Grant Subcommittee Minutes
May 20, 2021
Via Zoom**

Members Present: Betsy Buchalter Adler, Adriana Melgoza, Oscar Flores, Laura Gamble
Members Excused: Meg Clovis, Bill Sharpe, Ida Lopez Chan
Staff: Laurel Lee-Alexander and Janet Shing

The Community Impact Grant Subcommittee #1 of the Community Foundation for Monterey County meeting was called to order by Betsy Buchalter Adler at 1:01 PM on May 20, 2021.

Grant Proposal Review – Recommendations to the Board

The subcommittee reviewed the attached list of grant proposals. On a motion by Laura Gamble, seconded by Oscar Flores, the voting members of the subcommittee unanimously agreed to these grant recommendations, including a two-year grant and denials to the following applicants.

Two-year grants:

- Boys & Girls Clubs of Monterey County, \$55,000 (\$30,000 first year, \$25,000 second year)

Denials:

- Historic Garden League
- Salinas Regional Sports Authority
- SpectorDance

Subcommittee members had the following conflicts of interest:

- Betsy Buchalter Adler, Hartnell College Foundation
- Bill Sharpe: Community Partnership for Youth
- Meg Clovis: Monterey Jazz Festival
- Adriana Melgoza: Positive Discipline Community Resources

Having no further business, the meeting was adjourned at 2:38 PM.

Minutes prepared by:

Janet Shing, Director of Grantmaking

Approved by:

Betsy Buchalter Adler, Board Member and Grant Subcommittee Chair



**Community Impact Grant Subcommittee Minutes
May 18, 2021
Via Zoom**

Members Present: Francine Rodd, Romero Jalomo, Betsey Pearson and Kathie Cain

Members Excused: Loren Steck, Sandy Hale and Lorraine Yglesias

Staff: Laurel Lee-Alexander and Janet Shing

The Community Impact Grant Subcommittee #2 of the Community Foundation for Monterey County meeting was called to order by Francine Rodd at 1:01 PM on May 18, 2021.

Grant Proposal Review – Recommendations to the Board

The subcommittee reviewed the attached list of grant proposals. On a motion by Betsey Pearson, seconded by Romero Jalomo, the voting members of the subcommittee unanimously agreed to these grant recommendations, including two-year grants and denials to the following applicants.

Two-year grants:

- Salud Para La Gente, \$55,000 (\$30,000 first year, \$25,000 second year)

Denials:

- Blind & Visually Impaired Center
- Downtown Streets
- ParkIt!
- California State Parks Foundation
- Golden Oldies Cat Rescue

Subcommittee members had the following conflicts of interest:

- Loren Steck: Community Human Services
- Lorraine Yglesias: Monterey Bay Aquarium

Due to the low number of grant requests this year, which provided some additional funding, the subcommittee reviewed the two-year grants approved in 2020 and agreed to increase this year's grant payment as follows:

- Community Human Services \$30,000 (increase of \$5,000)
- Monterey County Rape Crisis Center \$30,000 (increase of \$5,000)

Having no further business, the meeting was adjourned at 2:40 PM.

Minutes prepared by:

Janet Shing, Director of Grantmaking

Approved by:

Francine Rodd, Board Member and Grant Subcommittee Chair

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec	TOTAL
ARTS, CULTURE & HISTORIC PRESERVATION							
20210820	Monterey Museum of Art	Operating support	countywide	\$25,000		\$25,000	\$25,000
20210825	Monterey Jazz Festival	Operating support	countywide	\$25,000		\$25,000	\$25,000
20180818	Youth Arts Collective	Operating support for year-round arts education and mentorship program	Peninsula	\$25,000		\$25,000	\$25,000
20210816	Sunset Cultural Center	Integrated Arts Education Programs	countywide	\$20,000		\$20,000	\$20,000
20210850	Heritage Foundation	Pattee "Jimmy Lyons" Arena Stage Renovation Study	Monterey	\$40,000		\$40,000	\$40,000
			TOTALS	\$135,000		\$135,000	\$135,000
CHILDREN & YOUTH DEVELOPMENT							
20210833	Boys & Girls Clubs of Monterey County	Operating support (two-year grant)	Seaside, Salinas	\$50,000		\$55,000	\$55,000
20210815	Bright Futures Monterey County	Community engagement for college and career readiness	countywide	\$30,000		\$20,000	\$20,000
20210822	Epicenter of Monterey	Operating support	Salinas	\$24,500	\$500	\$24,500	\$25,000
20210831	Foundation for Monterey County Free Libraries	Literacy support for youth	countywide	\$30,000		\$30,000	\$30,000
20210827	Girl Scouts of California's Central Coast	Girl Scout Leadership Experience	countywide	\$25,000		\$25,000	\$25,000
20210846	Harmony At Home	Teen Success	Salinas	\$50,000		\$40,000	\$40,000
20210835	Hartnell College Foundation	Salinas Valley Promise program	Salinas, Salinas Valley	\$49,000	\$1,000	\$29,000	\$30,000
20210811	Hope Services	Homestart Early Intervention Services	Salinas	\$20,022		\$10,000	\$10,000
20210813	Raising A Reader	Operating support to serve families in Monterey County	Salinas	\$20,000		\$20,000	\$20,000
20210830	Read to Me Project	Operating support	countywide	\$35,000		\$30,000	\$30,000
20210812	Salinas Community Science Workshop	Operating support the Salinas Community Science Workshop	Salinas	\$18,000		\$18,000	\$18,000
			TOTALS	\$351,522	\$1,500	\$301,500	\$303,000

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec	TOTAL
COMMUNITY DEVELOPMENT							
20210837	ACTION Council of Monterey County	Operating support for community capacity building	countywide	\$30,000		\$30,000	\$30,000
20210849	Community Water Center	Short and Long-Term Drinking Water Solutions for Low-Income Residents	North County	\$50,000		\$40,000	\$40,000
20210829	Health Career Connection	Health Career Internships & Professional Development for Low-Income Monterey County College Students	countywide	\$50,000		\$25,000	\$25,000
20210847	Opportunity Fund Community Development	Financial capital and resources for underserved entrepreneurs in Monterey County	countywide	\$50,000		\$40,000	\$40,000
20210851	UFW Foundation	Farm Worker COVID Recovery Project	countywide	\$50,000		\$50,000	\$50,000
			TOTALS	\$230,000		\$185,000	\$185,000
ENVIRONMENT & ANIMAL WELFARE							
20210836	MEarth	Environmental stewardship and programming for youth	countywide	\$30,000		\$30,000	\$30,000
20210826	Monterey Bay Aquarium Foundation	Ocean conservation education for Monterey County school children	countywide	\$25,000		\$25,000	\$25,000
20210817	Museum Foundation of Pacific Grove	Curriculum design for Bugs! and Changes exhibits	countywide	\$21,000		\$21,000	\$21,000
20210824	Ventana Wildlife Society	Outdoor educational programs	countywide	\$25,000		\$25,000	\$25,000
20210810	Society For The Prevention of Cruelty To Animals of Monterey County (SPCA)	Pet Food Bank	countywide	\$20,000		\$7,236	\$7,236
20210828	Spay Neuter Imperative Project California DBA SNIP	Low-cost, mobile spay/neuter and vaccine clinics in Monterey County	countywide	\$25,000		25,000	\$25,000
			TOTALS	\$146,000		\$133,236	\$133,236

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec	TOTAL
HEALTH & HUMAN SERVICES							
20210819	Central Coast VNA & Hospice	Operating support for services in Monterey County	countywide	\$50,000		\$25,000	\$25,000
20210848	Coastal Kids Home Care	Health and mental health care for children with illness and disability	Salinas, Salinas Valley	\$45,000		\$40,000	\$40,000
20210838	Family Service Agency of the Central Coast	Suicide Prevention Service in Monterey County	countywide	\$35,000		\$30,000	\$30,000
20210842	Natividad Medical Foundation	Operating support	Salinas	\$48,710		\$35,000	\$35,000
20210840	Planned Parenthood Mar Monte	Operating support for the Salinas and Seaside health centers	Salinas, Seaside	\$40,000		\$35,000	\$35,000
20210823	Salinas Valley Memorial Hospital Foundation	Patient Assistance Fund - Addressing Social & Environmental Determinants of Health	Salinas	\$50,000		\$25,000	\$25,000
20210832	Salud Para La Gente	Operating support to expand access to care and health equity (two-year grant)	North County, Seaside	\$50,000		\$55,000	\$55,000
20210845	United Way Monterey County	211 Monterey County Information and Referral Services	countywide	\$35,000		\$35,000	\$35,000
20210844	Health Projects Center	Operating support for services in Monterey County	countywide	\$50,000		\$35,000	\$35,000
20210821	Legal Services for Seniors	Operating support	countywide	\$30,000		\$25,000	\$25,000
20210834	Meals on Wheels of the Salinas Valley	Operating support	countywide	\$40,000		\$30,000	\$30,000
20210839	Community Homeless Solutions	Operating support for housing and shelter services	Salinas, Peninsula	\$50,000		\$32,000	\$32,000
20210814	Covia Foundation	Home Match Monterey	Salinas, Peninsula	\$40,000		\$20,000	\$20,000
20210841	Housing Resource Center of Monterey County	Matching Funds for Rapid Rehousing	countywide	\$50,000		\$35,000	\$35,000
20210843	YWCA Monterey County	Housing services for survivors of domestic violence	countywide	\$50,000		\$35,000	\$35,000
			TOTALS	\$663,710		\$492,000	\$492,000
	TOTAL CI (+\$15k)			\$1,526,232	\$1,500	\$1,246,736	\$1,248,236

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec	TOTAL
Small Community Impact Grants (approved by President/CEO)							
ENVIRONMENT & ANIMAL WELFARE							
20210691	Carmel River Watershed Conservancy	Carmel River Watershed Health Report Card Development and Outreach	Peninsula	\$7,500		\$7,500	\$7,500
20210697	Ecology Action of Santa Cruz	Electric Vehicle Education for Monterey County through STEM curriculum outreach and training	Salinas	\$15,000		\$10,000	\$10,000
20210708	Save Our Shores	Clean Shores Greater Carmel Area	Carmel	\$15,000		\$15,000	\$15,000
			TOTALS	\$37,500		\$32,500	\$32,500
Small Community Impact Grants (approved by President/CEO)							
ARTS, CULTURE & HISTORIC PRESERVATION							
20210707	Art in Action	Visual Arts Education for Salinas City Elementary School District Youth Programs	Salinas	\$15,000		\$15,000	\$15,000
20210695	Carl Cherry Center for the Arts	High School Art and Poetry Program	countywide	\$10,000		\$10,000	\$10,000
20210693	First Night Monterey	Greenfield Cultural Arts Summer Arts Camp	Greenfield	\$8,000		\$8,000	\$8,000
20210699	Hijos Del Sol Arts Productions	Arts programming at the Migrant Education Program	Salinas	\$10,000		\$10,000	\$10,000
20210713	Palenke Arts	Operating support	Seaside	\$15,000		\$15,000	\$15,000
20210701	Western Flyer Foundation	Western Flyer Foundation's Science Illustration Mentorship Program	countywide	\$15,000		\$12,000	\$12,000
			TOTALS	\$73,000		\$70,000	\$70,000
Small Community Impact Grants (approved by President/CEO)							
CHILDREN AND YOUTH DEVELOPMENT							
20210714	Special Kids Connect	REACH Academy ~ Academic enrichment programs for children with special educational needs	Salinas	\$15,000		\$15,000	\$15,000
20210706	Hope, Horses & Kids	Equine Assisted Wellness & Learning Program	Salinas	\$15,000		\$15,000	\$15,000
20210702	The Wahine Project	Swimming lessons for BIPOC youth	Peninsula	\$12,000		\$12,000	\$12,000
20210709	Positive Discipline Community Resources	Operating support	North County	\$15,000		\$15,000	\$15,000
20210698	Parents Helping Parents	Empower Spanish speaking parents to become actively involved in their child's education	countywide	\$15,000		\$10,000	\$10,000
20210696	Monterey County Youth Museum	Reimagine MY Museum for 2021-22	Peninsula	\$15,000		\$10,000	\$10,000
			TOTALS	\$87,000		\$77,000	\$77,000
Small Community Impact Grants (approved by President/CEO)							
HEALTH & HUMAN SERVICES							
20210710	Dentistry 4 Vets	Dental supplies	Peninsula	\$15,000		\$15,000	\$15,000
20210717	Everyone's Harvest	Fresh Rx and Market Match in Alisal	Salinas	\$15,000		\$15,000	\$15,000
20210704	United States Healthful Food Council, Inc. DBA Eat REAL	Improving Health Outcomes in North Monterey Co Schools: Eat REAL Certification Program	North County	\$14,963		\$14,963	\$14,963
20210692	Community Health Trust of the Pajaro Valley	Veggie Rx Program for North Monterey County	North County	\$7,500	\$500	\$7,000	\$7,500
20210711	Valley Health Associates	Mobile Health Clinic for Opioid/Stimulant Use Disorder Treatment and Overdose Prevention	Peninsula, Salinas Valley	\$15,000		\$15,000	\$15,000
20210716	Hospice Giving Foundation	End-of-Life Education, Preparedness, and Access: A Community-Wide Project	Salinas	\$15,000		\$15,000	\$15,000
			TOTALS	\$82,463	\$500	\$81,963	\$82,463
	TOTAL SMALL CI (UP TO \$15k)			\$279,963	\$500	\$261,463	\$261,963
	TOTAL CI (ENTIRE CYCLE)			\$1,806,195	\$2,000	\$1,508,199	\$1,510,199

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec	TOTAL
RENEWAL							
CHILDREN & YOUTH DEVELOPMENT							
20210700	Kidpower Teenpower Fullpower	Operating support for efforts in Monterey County	Seaside, Marina	\$12,000		\$12,000	\$12,000
20210725	City of Greenfield: Greenfield Community Science Workshop	Operating support	Salinas Valley	\$30,000	\$500	\$29,500	\$30,000
20210724	Community Partnership for Youth	Operating support	Seaside	\$30,000		\$30,000	\$30,000
20210723	Girls Inc of the Central Coast	After-school youth development programs	Salinas Valley	\$30,000		\$30,000	\$30,000
20210719	Restorative Justice Partners	Restorative Justice in the Schools	Peninsula, Salinas	\$25,000		\$25,000	\$25,000
20210722	Partners For Peace	Operating support	Salinas	\$25,000		\$25,000	\$25,000
			TOTALS	\$152,000	\$500	\$151,500	\$152,000
RENEWAL							
HEALTH & HUMAN SERVICES							
20210718	Big Sur Health Center	Operating support	Big Sur	\$25,000		\$25,000	\$25,000
20210726	Alliance on Aging	Operating support	countywide	\$50,000		\$40,000	\$40,000
20210721	Independent Transportation Network Monterey Co	Operating support	countywide	\$25,000		\$25,000	\$25,000
20210720	Meals on Wheels of the Monterey Peninsula	Home Delivered Meals	Peninsula	\$25,000		\$25,000	\$25,000
			TOTALS	\$125,000		\$115,000	\$115,000
Two-Year Grants Approved in 2020 (originally for \$50,000 each)							
20201089	Community Human Services	Operating support	countywide	\$60,000		\$55,000	\$55,000
20201090	Monterey County Rape Crisis Center	Operating support	countywide	\$60,000		\$55,000	\$55,000
			TOTALS	\$125,000		\$115,000	\$115,000
	TOTAL RENEWALS			\$402,000	\$500	\$381,500	\$382,000

**Community Foundation for Monterey County
APPLICATIONS RECOMMENDED for DENIAL
Community Impact Grants: 2021**

June 22, 2021

Organization	Amount Requested	Proposed Project	Reason for Denial
Arts, Culture & Historic Preservation			
SpectorDance	\$25,000	Wildfires, a new performance and engagement program	Weak proposal, organizational capacity
Historic Garden League	\$37,500	Interpretive structures	Weak proposal
Childrent & Youth Development			
Gil Basketball Academy	\$10,000	Operating support	Ineligible
Salinas Regional Sports Authority	\$35,000	Soccer at Home Youth Development Program	Weak proposal
Community Development			
ParkIT!	\$30,000	Public Outreach Pilot, Infrastructure, Assets, and Public Outreach Plan for ParkIT!	Weak proposal
Environment & Animal Welfare			
California State Parks Foundation	\$25,000	Year-Round Volunteer Stewardship in Monterey County State Parks	Weak proposal
Golden Oldies Cat Rescue	\$25,000	Foster and adoption program for older cats	Weak proposal
Health & Human Services			
Blind & Visually Impaired Center of Monterey County	\$50,000	Mobile Low Vision Screening Unit	Weak proposal
Cancer Patients Alliance	\$25,000	Cancer Care Equity For Monterey County's Low-Income Latinx And Farmworkers	Weak proposal, fit
Downtown Streets, Inc. DOB Downtown Streets Team	\$32,000	Basic needs stipends for people experiencing homelessness working towards self-sufficiency	Weak proposal
Jacob's Heart Children's Cancer Support Services	\$50,000	Operating support for services to Monterey County residents	Fit

**Community Foundation for Monterey County
 APPLICATIONS RECOMMENDED for DENIAL
 Community Impact Grants: 2021**

June 22, 2021

Organization	Amount Requested	Proposed Project	Reason for Denial
Children & Youth Development (CI Small)			
Carmel Valley Community Youth Center	\$6,000	Water Safety Instruction for Friends of Cachagua Children's Center	Weak proposal
Carmel Youth Center, Inc.	\$15,000	After-school and summer enrichment program staffing	Weak proposal
Friends of Cachagua Children's Center	\$15,000	Cachagua/Tassajara Summer Camp and Swim Lessons	Weak proposal
Salinas Area Reading Is Fundamental	\$15,000	Salinas Area Reading Is Fundamental	Weak proposal
Community Development (CI Small)			
Abilities Community Alliance Incorporated	\$15,000	Cafe Mobile Truck	Ineligible
Carmel Valley Village Improvement Committee	\$7,830	Push Button Flashing Crosswalk Lights for School Crossing Safety Upgrades	Weak proposal, fit
Community Builders for Monterey County	\$15,000	Collaborative community and civic engagement to address local needs	Weak proposal, organizational capacity
Environment & Animal Welfare (CI Small)			
Farm Discovery at Live Earth	\$15,000	Farm Field Trips	Weak proposal
Health & Human Services (CI Small)			
BirchBark Foundation	\$7,000	Pet Loss and Grief Support Program Growth	Weak proposal, fit