

Meeting of the Board of Directors
Tuesday, December 15, 2020 - 3:30 to 5:30 PM
Zoom Meeting
Agenda

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|----|---|------|
| 1. | Call to Order – Birt Johnson, Jr. Board Chair | 3:30 |
| 2. | Consent Agenda – Birt Johnson, Jr. <ul style="list-style-type: none"> • Board Meeting Minutes – October 27, 2020 (3-6) • Finance Committee Minutes – October 27, 2020 (7-8) • Executive Committee Minutes – November 24, 2020 (9-11) • Investment Committee – November 9, 2020 (12-14) • Philanthropic Services Committee Minutes – November 4, 2020 (15-16) • Community Impact Investment Committee Minutes – November 11, 2020 (17) • Endowment Stewardship Committee Minutes – November 16 (18-19) | 3:35 |
| 3. | Report of the Chair – Birt Johnson, Jr. <ul style="list-style-type: none"> • LCCF Chair Meeting • Schedule of 2021 board and committee meetings (20-21) • Board Retreat: January 30: discussion of agenda items: Teri Belli • Recognition – Erica Padilla-Chavez, Ida Lopez Chan, Michael Reid | 3:40 |
| 4. | Treasurer / Finance Committee –Jan Vanderbilt <ul style="list-style-type: none"> • October 31, 2020 (22-30) • November 30, 2020 Financials - Pending • 2021 Operating Budget Overview (31-33) <ul style="list-style-type: none"> ○ Complete Budget (on Board Portal) | 3:55 |
| 5. | Investment Committee – Giff Lehman <ul style="list-style-type: none"> • November 9 meeting <ul style="list-style-type: none"> ○ Portfolio update (34-36) ○ 2021 Spending Policy (37) ○ Investment Consultant Review | 4:10 |
| 6. | Governance Committee – Betsy Buchalter Adler <ul style="list-style-type: none"> • Renewal of Second Term Board Members • Election of New Board Members • Election of 2021 Officers | 4:20 |
| 7. | Community Impact Investment Committee – Nolan Kennedy | 4:30 |

Mission Statement

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

Strategic Priorities

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Community Leadership- Recognize opportunities for facilitation of solutions to community issues.
- Organizational Excellence – Optimize performance and stewardship for maximum impact

- Meeting Report

8. Philanthropic Services Committee – Michael Reid 4:35

- Development Summary October and November – **(38-39)**
- MC Gives! Update
- 75th Anniversary Video

9. Community Impact Committee– Ida Lopez Chan 4:45

- Grant Approvals: October 1-November 30, 2019 **(40-47)**
- Community Impact grant recommendations **(48-56)**

10. New Funds – Dan Baldwin 4:55

Non-Endowed Donor Advised Fund

- Noorani Family Fund
- Bill and Rita Patterson Foundation Fund
- Yoga for All Movement Fund

Non-Endowed Scholarship Fund

- Casilda Paul Memorial Scholarship Fund

11. President/CEO Report – Dan Baldwin

- 2021 Committees
- Staffing
- Covid 19 Initiative

12. Executive Session 5:15

Adjourn

Next Meetings:

Board Retreat: Saturday, January 30, 2021 9:00-12:00 Zoom

Board Meeting: Tuesday, February 23, 2021 3:30- 5:30 Zoom



**Meeting of the Board of Directors
Zoom meeting
October 27, 2020**

MINUTES

Board Members Present: Birt Johnson, Jr., Teri Belli, Jan Vanderbilt, Maija West, Betsy Buchalter Adler, Ida Lopez Chan, Kirk Gafill, Judy Guzman-Krueger, Elsa Mendoza Jimenez, Giff Lehman, Nolan Kennedy, Fred Meurer, Erica Padilla-Chavez, Joe Pezzini, Betsey Pearson, Francine Rodd, Bill Sharpe,
Absent: Michael Reid, Loren Steck, Abby Taylor-Silva
A quorum was established.

Staff: Dan Baldwin, Laurel Lee-Alexander, Christine Dawson, Diane Nonella, Amanda Holder, Julie Conrad

CALL TO ORDER

Board chair Birt Johnson, Jr., called the meeting of the Board of Directors of the Community Foundation for Monterey County to order at 3:32 PM, Tuesday, October 27, 2020.

Consent Agenda – Birt Johnson, Jr.

- Board Meeting Minutes – August 25, 2020
- Finance Committee Minutes – August 25, 2020
- Executive Committee Minutes – September 22, 2020
- Community Impact Grants Committee Minutes – October 7, 2020
- Governance Committee Minutes – September 14, 2020

Motion: to approve the Consent Agenda as presented.

Ida Lopez Chan / Betsy Buchalter Adler second. Motion carried unanimously.

REPORT OF THE CHAIR – Birt Johnson, Jr.

Birt reported on two community forums he participated in recently, one with the Chamber of Commerce and the second with the Village Project. Birt observed the local leaders in both forums shared urgent needs and limited resources in their communities. Birt recognized the role CFMC is playing in the current economic disparity and systems change that is being discussed throughout the county.

CEO Goals 2021

Birt is working with vice-chair, Teri Belli and Dan on the CEO goals for 2021.

December 15 Board meeting

The board will receive a gift basket to share as part of the virtual holiday social.

Board retreat dates-Teri Belli

The board agreed a 3-hour retreat Zoom meeting would work with breaks. CFMC staff will send a preliminary doodle poll to the board with their preference for January 23 or 30.

TREASURER/FINANCE COMMITTEE – Jan Vanderbilt

Jan reviewed the financial statements for August and September. She highlighted the total assets, contributions and operating budget expenses and revenues. She noted a correction to the expendable operating cash-on-hand is at 8.25 months (not 5.2), excluding the operating reserve of \$500,000 and building reserve of \$150,000. The PPP Loan of \$411,402 is included, and is expected to be forgiven.

Motion: to approve the August 31, 2020 and September 30, 2020 financial statements with the correction to the September cash on hand as 8.25 months.

Jan Vanderbilt / Kirk Gafill second. Motion carried unanimously.

2021 Budget Process

The budget has been presented to the finance committee for a thorough discussion. There will be a special finance committee meeting in November for the final review. The final 2021 budget will be approved at the December 15 board meeting.

INVESTMENT COMMITTEE – Giff Lehman

There has not been an investment committee meeting since the last board meeting. Giff reported on the current portfolio. The Long Term, ESG and Medium-Term Funds year to date performance are up slightly, and have made a full recovery from the Covid-19 decline in March.

The committee adjusted the investment policy statement in early 2020 in regard to commodities trading and that adjustment shows a capital loss which is offset by the unrealized gains for September 30.

GOVERNANCE COMMITTEE – Betsy Buchalter Adler

The governance committee met and set priorities for the four 2021 board seats. Betsy presented the seven potential candidates that were identified. The board discussed the candidates and described their profession's and geographic areas. The board will send any comments to Dan and Betsy by 10/30. The assigned committee members will reach out to the candidates with exploratory conversations. The board will vote for the four nominee's at the December 15 board meeting.

The board discussed a 2021 slate of officers that would be presented to the board on December 15. The recommended slate is Teri Belli, chair; Betsy Buchalter Adler (one-year), vice-chair; Jan Vanderbilt, treasurer; Maija West, secretary.

COMMUNITY IMPACT INVESTMENT COMMITTEE – Nolan Kennedy

Nolan reported that the departure of Phil Carey from the finance team, left a gap in the loan tracking, evaluation and reporting process. The committee is considering hiring Community Capital Advisors out of Santa Cruz. This firm specializes in a variety of services, with a strong focus on community loan funds, impact evaluation and strategic impact investing. Dan and Nolan are working on the details of hiring their services.

The CFMC recently received a \$1million grant from the James Irvine Foundation. This grant was due to the work CFMC has done with El Pájaro Community Development Corporation's entrepreneurial loans. The Irvine money will be available for loaning opportunities going forward and as part of a model for community investment resources.

PHILANTHROPIC SERVICES COMMITTEE – Christine Dawson for Michael Reid

The next committee meeting is November 4. Christine reported the year to date activity summary with contributions and new funds on par with 2019. There has been an increase in planned-giving during the Covid-19 pandemic. The 2021 events schedule has been redesigned for virtual events, yet to be determined.

The donor education events have been reaching a wider audience with Zoom. Betsy Buchalter Adler will lead a two-part online workshop, “*Good vs Good*” on November 10 and 17. She will review how to best align your passions and interests with your philanthropic vision. MCGives Challenge gifts launched in October and are up over \$200,000 from 2019. The main campaign will open on November 12 and run through December 31.

The CFMC 75th anniversary has shifted to a digital and social media focus. Amanda Holder showed many of the ads with board and community members that are currently running in local papers. Jimmy Panetta’s video was shown, and there are over a dozen videos on our website and social media.

Kudos to Amanda Holder and the Communications Team for all the newsletters and the shift to online media stories for the celebration of CFMC.

Community Impact Committee – Ida Lopez Chan

Ida Lopez Chan requested approval of the August 1, 2020 - September 30, 2020 grants.

Motion: to approve 362 grants awarded from August 1, 2020-September 30, 2020 totaling \$3,440,112.

Betsey Pearson / Elsa Mendoza Jimenez second. Motion carried unanimously.

Laurel Lee-Alexander gave a presentation on the past, present and future of CFMC initiatives and grantmaking that focus on diversity, equity and inclusion. She reviewed the values in the strategic plan and how those values have been operationalized.

Laurel presented an overview on grantmaking and highlighted the data, geography and impact in the 2019 grantmaking year. She described the competitive, designated, agency and special project grants that CFMC awards.

NEW FUNDS – Dan Baldwin

Dan pointed out the fund reclassification for the Weston Call Fund and described the change from an affiliate fund to a special purpose fund. This does not require a vote and retains the same structure as the previous affiliate fund classification.

PRESIDENT’S REPORT – Dan Baldwin

Staffing Report

Dan described the staffing positions that are expanding our services and mission delivery.

- Director of CNE is being led by interim director, Susie Polnaszek, and she is working closely with Laurel to assess and evaluate the CNE programs going forward.
- Accounting Manager, Phil Carey, moved out of state and his position has been posted and is going to be retitled, Director of Accounting.
- Director of Development is a new position that has been posted and interviews are underway.
- Erika Matadamas has been promoted internally to this new position, Community Initiatives Manager. Her position as Community Impact Program Officer will be filled.

Use of restricted funds for Fire Relief

At the August 25 board meeting, Dan had asked for approval to sequester funds from the designated operating reserves for \$150,000 to the emergency fire relief if necessary. This was not needed.

Motion: to rescind the approval to dedicate a \$150,000 loan from the operating reserve, \$6400 from the Trustee’s Fund and \$5000 from the Pass-Through Fund to be available for the Monterey County Fire Fund.

Francine Rodd / Maija West second. Motion carried unanimously.

Real Estate Gift

Dan reported the CFMC legal counsel and Philanthropic Services team are working on a commercial property gift in Salinas. The due diligence is underway and once the details are clarified the property will transfer to CFMC and be sold.

Estate Gifts

Two significant estate gifts came to CFMC in October.

1. The estate of Charlie Snorf will be added to the Snorf Fund with Leslie Snorf as donor advisor. The estate is approximately \$6.5 million.
2. James Valentine established a CRT and a designated fund at the community foundation. Jim passed away in early 2020. Approximately, \$5.2 million will be added to his designated fund and will become the second largest designated fund for CFMC.

The board went into executive session at 5:25PM.

ADJOURN

The next board meeting is December 15, 2020 3:30-5:30 Zoom meeting.

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Maija West, Secretary of the Board of Directors



**Finance Committee Minutes
October 27, 2020**

- Present:** Jan Vanderbilt, Committee Chair, Teri Belli, Kirk Gafill, Birt Johnson Jr., Fred Meurer, Joe Pezzini and David Warner
- Staff:** Dan Baldwin, Diane Nonella and Anh Le

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Jan Vanderbilt at 2:00PM on October 27, 2020. The meeting was conducted via Zoom.

Minutes

On a motion by Kirk Gafill, seconded by Birt Johnson, Jr., the August 25, 2020 minutes were approved.

Financial Statement Review

Jan Vanderbilt reviewed the August and September financial statements.

On a motion by Joe Pezzini, seconded by Kirk Gafill, the committee approved the August 2020 and September 2020 financial statements, with the correction to the operating cash on hand in the September financial statement notes.

Discussion Items

Dan Baldwin thoroughly reviewed the current draft of the 2021 operating budget, highlighting the significant changes from the 2020 budget.

The committee had a full and thorough discussion.

Prior to the next meeting, staff will provide additional details regarding the community impact investment consultant, the process review facilitator and the CNE fellow position.

Dan described the recommendation of a \$25,000 pool for year-end bonuses. Kirk Gafill agreed with the recommendation; however, recommended it be characterized as something other than a bonus. Birt Johnson, Jr. suggested calling them acknowledgement awards to recognize the circumstances staff are working in, do to COVID-19.

On a motion by Jan Vanderbilt, seconded by Birt Johnson, Jr., the motion passes, with one nay from Joe Pezzini.

Birt asked for a list of salary ranges by position. Staff will provide the list at the next meeting.

2020 Meetings

November budget meeting TBD

Tuesday, December 15, 2020, 2:00PM – **Note the date change**

Having no further business, the meeting was adjourned at 3:25PM.

Minutes prepared by:

Diane R. Nonella, Vice President of Finance and HR

Approved by:

Jan Vanderbilt, Committee Chair



**Executive Committee Meeting
Zoom meeting
November 24, 2020**

MINUTES

Committee Members Present: Birt Johnson, Teri Belli, Jan Vanderbilt, Maija West, Betsy Buchalter Adler, Ida Lopez Chan, Nolan Kennedy, Giff Lehman, and Michael Reid

A quorum was established.

CFMC Staff Present: Dan Baldwin, Laurel Lee-Alexander, Diane Nonella and Julie Conrad
Absent: Christine Dawson

CALL TO ORDER – Birt Johnson, Jr.

Birt Johnson called the meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:33 on November 24, 2020.

APPROVAL OF MINUTES

Motion: to approve the September 22, 2020 minutes as written.

Betsy Buchalter Adler / Ida Lopez Chan second. Motion carried unanimously.

REPORT OF THE CHAIR – Birt Johnson, Jr.

Birt reminded the committee about the board and spouse/guest Zoom Holiday Social, December 15, at 5:45, after the board meeting.

Teri Belli asked the committee for input for the 2021 Board Retreat which is Saturday, January 30, 9:00 to 12:00. The topics that emerged were a summary of the diversity, equity and inclusion training that the CFMC DEI team has been learning and implementing, a primer for how CFMC works with a year in review, working in small groups on scenarios that may be faced by the board where they can get to know each other one to one, sharing a word or a quote as an ice breaker to introduce the board, allow for time in break out rooms for small groups to learn about each other and common interests. Teri and Dan will be collecting ideas from the board and staff and the agenda will be finalized in January.

TREASURERS REPORT- Jan Vanderbilt

Jan Vanderbilt reported the October financial statements have not been reviewed by the finance committee and will approved at the December board meeting. Jan reported a 5.51% increase in assets for the year. She summarized the net operating fund surplus for 2020 vs the budgeted deficit. The bequest fees received, planned gifts and controlled expenses were discussed as reasons for the current surplus.

The 2021 budget (draft 3) is under review by the finance committee. The 2021 budget final review will be at the December 15 finance committee meeting and will be presented for approval at the December 15 board meeting.

INVESTMENT COMMITTEE – Giff Lehman

Giff reported that the November 9 committee meeting included a full discussion on whether to add an Emerging Market Fund to the ESG Portfolio. It was decided not to do so, as Emerging Market Funds may not be consistent with ESG values.

The Investment Committee, after a full discussion, voted to recommend a 4.25% payout rate from endowed funds for 2021. This represents a .25% (25 basis points) reduction from the payout rate the CFMC has utilized for the past several years. The discussion included a desire to retain accumulated earnings and maintain fund balances that would allow an individual fund to retain its “purchasing power” (grow at an inflation adjusted rate). They acknowledged it would create a slight reduction in the real value of a fund’s 2021 payout.

Motion: to recommend the 2021 spending policy rate of 4.25% to the board at the December 15 meeting.

Nolan Kennedy / Teri Belli second. Motion carried unanimously.

COMMUNITY IMPACT INVESTING – Nolan Kennedy

Nolan reported the committee is reviewing their options for the next steps on impact investments. The committee expects results from research being gathered to bring new opportunities to review in 2021.

COMMUNITY IMPACT COMMITTEE – Ida Lopez Chan

Ida requested approval of grants over \$50,000 and described the two Donor Advised grants:

1. Central Coast Young Men’s Christian Association Stewardship Fund

Agency: YMCA of the Monterey Peninsula

Amount: \$320,000 (Liquidating fund. (The final grant amount is TBD)

Purpose: general operating support

Reason: Agency requests liquidation of this fund. The current fund balance is: \$327,907.43

Motion: to approve the YMCA Stewardship Fund liquidation grant for \$320,000 (final balance TBD).

Betsy Buchalter Adler / Maija West second. Motion carried unanimously.

2. Anita Tarr Turk Special Purpose Fund

Agency: California Breast Cancer Research

Amount: \$100,000 over 2 years

Purpose: Breast health and the Environment (oil-related toxins) among Latinas in Los Angeles

Motion: to approve the Anita Tarr Turk Fund grant to California Breast Cancer Research for \$100,000 over two years.

Michael Reid / Teri Belli second. Motion carried unanimously.

GOVERNANCE COMMITTEE – Betsy Buchalter Adler

Betsy Buchalter Adler reported the governance committee has contacted four candidates to join the 2021 board. Three have agreed to serve on the board and one is considering the position. The new board members will be presented for approval at the December 15 board meeting.

NEW FUND APPROVALS – Dan Baldwin

Dan described the real estate involved in the Noorani Family Non-Endowed Fund. CFMC is working through the due diligence and title reports needed for the acceptance of the property.

PRESIDENT/CEO REPORT - Dan Baldwin

• **Facilities Update**

The Salinas office has been vacant for 8 months due to the Covid19 closure full rent has been paid to date. CFMC sent a proposal to the landlords asking for rent abatement with a 50% reduction until June 30, 2021. The lease is due for renewal on January 31, 2021. The landlord had not responded by the time of the meeting. The committee discussed the importance of having a presence in Salinas and keeping the office space as a local connection to the Salinas Valley.

• **Staffing report**

There are three positions being filled: Brian Emkjer (a referral by David Benjamin) has been hired as the Director of Finance and started immediately. The Director of Gift Planning has been hired and will start in January 2021. Erika Matadamas has been promoted to Community Initiative Manager. A Community Impact Officer, hired to fill Erika Matadamas former position, is in final interviews. Anh Le, Senior Accountant, has resigned for health issues. The Senior Accountant position has been posted.

• **MC Gives**

Dan reported the launch of MC Gives has opened smoothly with a higher amount of challenge gifts than 2019. Dan highlighted the importance of giving in this challenging year, as the nonprofits are severely stressed as well as the communities they serve.

• **Covid19 Initiative**

CFMC is acting as the convener for a county-wide multisector task force to reduce the Covid19 infection rates. There was a large Zoom meeting with 84 attendees discussing the process of building a more collaborative approach between the various organizations to slow the spread of the disease. One goal is establishing new partnerships and finding the appropriate community messengers to deliver the information for the most direct results. The initiative will explore historical inequities and why certain communities are more affected.

• **Goals 2021**

Dan will be delivering his 2021 goals to Birt and Teri in the next week.

Next Executive Committee Meeting is:

- **Tuesday, March 23, 2020**

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Maija West, Secretary



Investment Committee Minutes November 9, 2020

- Present:** Giff Lehman, Committee Chair, David Benjamin, Stephen Dart, Bill Doolittle, Birt Johnson, Jr., Craig Johnson, Nolan Kennedy, Steve McGowan, Bill Sharpe, and Loren Steck
- Absent:** Jan Vanderbilt
- Staff:** Dan Baldwin, Brian Thayer and Diane Nonella
- Also Attending:** Anne Westreich, Verus

The regular meeting of the Investment Committee (IC) of the Community Foundation for Monterey County was called to order by Giff Lehman at 3:00 PM on November 9, 2020. The meeting was conducted via Zoom.

Minutes

On a motion by Loren Steck, seconded by Bill Doolittle, the August 10, 2020 minutes were approved as written.

Committee recommendation for Board Action Item:

Dan Baldwin reviewed the 2021 spending policy worksheet.

After extensive discussion, on a motion by Loren Steck, seconded by Bill Sharpe, the committee voted to recommend to the CFMC board of directors a .25% reduction of the payout from endowed funds. The new recommended payout rate is 4.25%. The rationale was based on several factors. First, the portfolio has had an extended run of strong returns, allowing for the “banking” of gains, which mitigates the available to spend decline with a lower payout rate. Second, the extended run of returns may not be sustainable in light of Verus’ outlook for future returns (especially with potential problems with fixed income). Lastly, the committee was concerned about the portfolio’s ability to retain purchasing power. Should we find ourselves in an inflationary environment, individual funds will need to grow and retain earnings in order for grantmaking to keep up with inflation.

Verus

China and the ESG Portfolio

When the ESG fund was first created, there was not an ESG emerging markets fund available in the TIAA family of funds, which CFMC uses for our domestic and developed markets asset class exposures. Such a fund now exists, and the committee discussed adding this fund to the portfolio to enhance diversification. At the previous investment committee meeting it was suggested that China, a country not known for its sensitivities to ESG type issues, represents 40% of the allocation of the fund, calling into question whether including an emerging markets fund would subvert the intent our ESG portfolio.

We asked Verus to research this further. We asked Verus to address two specific questions. First, does a 40% exposure to China, by itself, compromise the integrity of

including emerging markets into our portfolio. If the answer is yes, then we should not make this investment. Second, if we are potentially willing to include a 40% exposure to China in the emerging markets portion of an ESG portfolio, do we believe that TIAA is able to design a portfolio with exposure to China with which we are comfortable?

Verus presented information confirming that ESG issues are substantially impacted by an inclusion of Chinese stocks and that even though TIAA's fund is among the best in mitigating this issue, we were not comfortable adding this fund to our portfolio. There is some evidence that China is improving on ESG issues, so we agreed to periodically revisit the issue in the future.

Annual Workplan

Anne reviewed the annual work plan and asked the committee if they had any suggestions for changes; there were none.

Performance

Anne next reviewed the third quarter 2020 investment results.

The market value of the Total Fund portfolio at 9/30/2020 was \$240,672,940. The YTD returns were .05% compared to the policy benchmark of 1.2%.

The market value of the Medium-Term portfolio at 9/30/2020 was \$7,597,158. The YTD returns were 5.9% compared to the policy benchmark of 4.6%.

The market value of the ESG portfolio at 9/30/2020 was \$3,979,259. The YTD returns were -1.4% compared to the policy benchmark of -1.4%.

Annual Review

Anne went through the annual review presentation which included:

- Invest Objectives
- Process
- Performance
- Investment Manager Fees

Anne then reviewed the private equity presentation.

Investment Consultant Review & Recommendation

Anne Westreich was excused.

Giff led a discussion regarding the performance of Anne and Verus. The committee agreed that they are doing an excellent job and to continue with their services.

2021 meeting dates:

- Monday, February 8, 2021, 3:00 – 5:00PM
- Monday, May 10, 2021, 3:00 – 5:00PM
- Monday, August 9, 2021, 3:00 – 5:00PM
- Monday, November 8, 2021, 3:00 - 5:00PM

Having no further business, the meeting was adjourned by Giff Lehman at 5:36 PM.

Minutes prepared by:

Diane R. Nonella, Vice President of Finance and HR

Approved by:

Giff Lehman, Investment Committee Chair



**Philanthropic Services Committee Meeting
Wednesday, November 4, 2020 3:30 – 5:00 PM
CFMC Monterey Conference Room, 2354 Garden Road, Monterey, CA 93940**

AGENDA

Welcome: – Michael Reid, Hansen Reed, Birt Johnson, Betsy Pearson, Maija West, Brian Thayer, Mackenzie Little, Amanda Holder, Minnie Elliott, Christine Dawson, Francine Rodd, Judy Guzman Krueger

Absent: Dan Baldwin, Abby Taylor-Sylva

- 1. Welcome**
- 2. Resource Development Report**
 - Philanthropic Services has not slowed down during COVID-19 and working remotely. We have established many new funds and several estate gifts.
 - Innovative new fund: **Sea Haven Fund** (a new housing development in Marina on Imjin Road). For every house sold, there is a donation into the fund to benefit the community of Marina. This has been recorded into the deed and gifts will be made in perpetuity.
 - COVID-19 Employee Emergency Assistance Funds: The Club for Pasadera and Corral de Tierra established emergency assistance funds to be distributed out to their employees.
 - Salinas Property Gift Status Update
 - Phase 1 report cleared. Due diligence has been followed to transfer title. Rent proceeds will establish a Donor Advised Fund until property sells. Appraised at 2.4 million. Expected to sell quickly.
- 3. Director of Development Update**
 - Great pool of candidates.
 - Dan will do final interviews next week.
- 4. Software Update/ Technology Update**
 - The new database did not move forward. In the meantime, we are evaluating other options for a CRM.
- 5. COVID-19 RELIEF / FIRE FUNDS**

Fundraising Strategies & Stewardship

 - COVID19 Relief Fund: \$3.5 million dollars raised.
 - Monterey County Fire Relief Fund has raised over \$838,000
 - Community Fund for Carmel Valley has raised over \$203,000
 - Big Sur Disaster Relief Fund raised just over \$50k
- 6. Hot Topic: Resource Development Events 2021**
 - Legacy Luncheon – typically in February. Now is the time for planning.
 - Possible shift to smaller legacy donor education series.
 - Technology does not seem to be an issue for donors.
 - The focus will be on stewardship, education and donor engagement.
 - Women's Fund Luncheon – the key factor for this event is networking. Typically, held in May. Shift to smaller donor on-line series
 - Celebration of Philanthropy- We will monitor current restrictions and regulations.
 - Affiliate Funds

7. Communications / 75th Anniversary Report

- Balancing COVID, Tolerance & Acceptance Fund, Fire Funds, and 75th Anniversary
- Did not want to make anniversary front and center during such tumultuous year but getting great response from 75th Anniversary Videos. (highlight Judy Guzman Krueger).
- Fall Newsletter & Annual Appeal coming up soon
- Social Media followers have gone up a lot during pandemic (Facebook, Twitter, Instagram)

8. Donor Education Events 2020/ 2021:

- Good VS. Good – Donor Ed event for DAs. Two-part series with Betsy Buchalter Adler
- Creating Your Legacy – We like the idea of a 3-part series that lends to more intimacy.
- Diversity, Equity, and Inclusion – email Recommendations on speakers with DEI and Philanthropy
 - Good idea: Library of Donor Ed Videos: We could record the into sections, and not record the more initial/personal stories with donors.
 - Christine will follow up with Francine for DEI collaboration and create small sub-group.

9. Affiliate Fund Report

- Southern Monterey County Foundation – In their 6th year.
 - Granting \$20,000 in 2020
- Northern Monterey County – granted \$35,000 to 11 different groups
- Weston Call Fund – focused fundraising efforts on the Big Sur Relief Fund in response to the fire in Big Sur.
- Carmel Valley Community Fund – Raised over \$200,000 to provide direct financial assistance.
 - Partnering with CERV to provide emergency assistance to families and individuals who have been impacted.

10. Adjourn

STRATEGIC PLAN GOAL #2
<i>Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County</i>
<ol style="list-style-type: none"> 1. Educate the public about philanthropy. 2. Grow CFMC’s philanthropic assets. 3. Continue to enhance fund holder philanthropy. 4. Seek and align with funding partners to realize greater community impacts. 5. Engage a more diverse philanthropic donor base.



**Community Impact Investment Committee
November 11, 2020 - 4 PM**

Minutes

Attending: Nolan Kennedy (chair), Teri Belli, Giff Lehman, Loren Steck, Fred Meurer, Birt Johnson, Dan Baldwin, Bill Tebbe, Rich Aiello, Diane Nonella

Guest: Sibley Simon, CEO, New Way Homes

Nolan Kennedy called the meeting to order at 4 pm. Nolan introduced Sibley Simon, CEO of New Way Homes, a nonprofit housing developer working in Santa Cruz County and Monterey County. Sibley provided an overview of New Way homes and spoke to a specific project in Salinas, for which they are in an early development stage. The purpose of the meeting was to determine if the CII committee would be interested in an impact investment to New Way Homes to assist with this project.

Sibley exited the meeting after his presentation and the committee had a full discussion. It was decided that more research was necessary and the committee would reconvene early in 2021 to make a decision.

The meeting adjourned at 4:55 pm.



**Endowment Stewardship Committee
Minutes of the November 16, 2020 Meeting**

Committee Members Present: Betsey Pearson, Chair; Betsy Buchalter Adler, Elsa Mendoza Jimenez

Committee Members Excused: Greg Chilton

CFMC Staff Members Present: Laurel Lee-Alexander and Janet Shing

Call to Order: The regular meeting of the Endowment Stewardship Committee of the Community Foundation for Monterey County (CFMC) was called to order at 2:05 PM by Betsey Pearson via zoom conference call.

Approval of minutes: Motion: Betsy Buchalter Adler/second: Elsa Mendoza Jimenez; motion carried.

Welcome

Betsey thanked everyone for their time and flexibility in continuing the committee’s work during the shelter-in-place order.

Approval of minutes: Motion: Betsy Buchalter Adler/second: Elsa

Update

1. Betsey provided an update on the committee’s questions from last November’s meeting.
 - All Saints Episcopal Day School agreed that all four of its related endowment funds should include “Episcopal Day” in their names, as in the fund agreements and to reflect the nonprofit’s legal name (revised fund names are below). Grant history of two funds showed that annual grants were made for varying purposes. Staff confirmed that annual payouts from the Kip Fund are now for operating support and payouts from the Griffin Fund are for faculty salaries.
Bishop Kip Fund for All Saints’ Episcopal Day School
Hester Hyde Griffin Fund for All Saints’ Episcopal Day School
Gloria S. Daly Endowment Fund for All Saints’ Episcopal Day School

Fund Review

2. Committee members reviewed fund summaries, grant history and legal agreements of nine funds. Betsey facilitated the committee’s discussion of these funds.

Review Restricted Agency Endowments

1. Community Partnership for Youth Fund
 - Continue making annual payouts
2. Elkhorn Slough Foundation Fund
 - a) Continue making annual payouts
 - b) Staff to confirm name of fund with the organization
3. Meals on Wheels of Salinas, Inc. Fund
 - a) Continue making annual payouts
 - b) Staff to confirm name of fund with the organization

4. Eve Mills Memorial Fund – Meals on Wheels of the Salinas Valley
 - a) Continue making annual payouts
 - b) Committee asked why 2009 payout was smaller
5. Monterey County Free Libraries – Dallas Shaffer Book Fund
 - Continue making annual payouts
6. Monterey County Free Libraries – Staff Development Fund
 - Continue making annual payouts

Designated Agency

7. Nancy Parker Benham Endowment Fund
 - Continue making annual payouts
8. Bob Jones Boy Scout Camping Fund
 - a) Continue making annual payouts
 - b) Staff to confirm name of fund with the organization (establishing documents say “Bob Jones Memorial Camping Fund”
 - c) Staff to include staff’s note from 2006 regarding Mrs. Jones’ specification with Salinas and Salinas Valley in legal agreement.

Restricted Scholarship

9. San Ardo for Education
 - Continue making annual payouts
10. Wilbur H. and Maxine D. Stevens Scholarship Fund
 - Continue making annual scholarships

Unrestricted

11. Marilyn & Philo Holland Fund
 - Continue using funds for CFMC’s competitive grant programs, e.g., Community Impact grants
 - Committee suggested to consider using Holland for Arts CI grants

Field of Interest

12. Fund for the Environment
 - Continue using funds for CFMC’s competitive grant programs, e.g., Community Impact grants

Committee agreed with staff’s recommendations as presented for the above two funds.

Motion: Elsa Mendoza Jimenez /second: Betsy Buchalter Adler; motion carried.

Adjournment:

The meeting was adjourned by Betsey Pearson at 2:46 PM.

Minutes prepared by Janet Shing

Approved by Betsey Pearson, Presiding



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v:12/10

Board and Committee Meetings 2021

(The 2021 Board, Executive and Committee meetings locations are subject to change to a Zoom virtual format.)

Board Meetings-Tuesdays

**Meetings held from 3:30 pm-5:30 pm the fourth Tuesday every other month.*

- January 14 **New Board Orientation (3:00-5:00) Zoom**
- January 30 **Board Retreat (9:00 – 12:00) Zoom**
- February 23 **Zoom 3:30-5:30**
- April 27 **Monterey Office**
- June 22 **Salinas Office**
- August 24 **Monterey Office**
- October 26 **Salinas Office**
- December 14 **Monterey Office Early holiday schedule**
- Holiday Social following the meeting 5:45 – 7:00PM

Executive Committee -Tuesdays

** Meetings held from 3:30 pm – 5:00 pm every other month.*

- March 23 **Salinas Office**
- May 25 **Monterey Office**
- July 27 **Salinas Office**
- September 28 **Monterey Office**
- November 23 **Salinas Office**

Finance Committee -Tuesdays

** All meetings held from 2:00 pm – 3:30 pm the fourth Tuesday every other month. (Before the Board meeting)*

- February 23 **Monterey Office**
- April 27 **Monterey Office**
- June 22 **Salinas Office**
- August 24 **Monterey Office**
- October 26 **Salinas Office**
- November TBD **Special finance committee meeting**
- December 14 **Monterey Office Early holiday schedule**

Investment Committee – Mondays Quarterly

*** All meetings held from 3:00 pm – 5:00 pm the second Monday of the second month of each quarter at the CFMC Monterey office.**

- Monday, February 8 3:00 pm – 5:00 pm
- Monday, May 10 3:00 pm – 5:00 pm
- Monday, August 9 3:00 pm – 5:00 pm
- Monday, November 8 **3:00 – 5:30PM** (extended meeting)

Philanthropic Services Committee- Quarterly

All meetings held quarterly from 3:30 pm – 5:00 pm at the CFMC’s Monterey Office.

- March – TBD
- May– TBD
- July – TBD
- November – TBD

Community Impact Committee - Wednesdays- held quarterly

*** All meetings held from 9:00 am –10:30 am at the CFMC’s Monterey office.**

- Wednesday, February 3 9:00 am –10:30 am
- Wednesday, May 5 9:00 am –10:30 am
- Wednesday, August 4 9:00 am –10:30 am
- Wednesday, October 6 9:00 am –10:30 am

Endowment Stewardship Committee

***All meetings held from 2:00 pm – 4:00pm at the Monterey office.**

- Monday, July 19 2:00 pm – 4:00 pm
- Monday, November 15 2:00 pm – 4:00 pm

Additional dates of interest to the Board:

- ❖ **January TBD, Tuesday, New Board Orientation, 2354 Garden Road**
- ❖ **January 30, Saturday, Board Retreat 2354 Garden Road 9:00-12:00**
- ❖ **Legacy Society Luncheon – TBD**
- ❖ **Women’s Fund Luncheon -TBD**
- ❖ **June - Past Chairs Luncheon**
- ❖ **League of CA CF’s CEO/Chair Retreat**
- ❖ **October Celebration of Philanthropy TBD**



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FINANCIAL STATEMENT

For the Ten Months Ended October 31, 2020

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Ten Months Ended October 31, 2020**

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COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Ten Months Ended October 31, 2020

Assets

Total Assets through 10/31/2020 are \$307,911,137 an 11.36% increase since October 2019 and a 5.51% increase since December 2019.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2019. .

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized losses were \$5,515,658, and unrealized gains were \$2,904,556, for a total loss of \$2,611,102.

Operating Fund

Total revenue was \$209,449 more than the budget, and total expenses were \$159,708 less than the budget. Realized and unrealized gains were \$25,927 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating surplus is \$78,841 compared to a budgeted deficit of \$450,571.

Note: The Expendable Operating Cash-on-Hand is at 8.2 months, excluding the operating reserve of \$500,000, the building reserve of \$150,000, and including the PPP Loan of \$411,402, which is expected to be forgiven.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 10/31/2020 was \$248,544,866. The one-year Total Return for the Long-Term Endowment Portfolio was 3.3% compared to the Policy Index of 3.7%.

The market value of the Medium-Term Fund portfolio at 10/31/2020 was \$7,731,675. The one-year Total Return for the Medium-Term Endowment Portfolio was 7.7% compared to the Policy Index of 5.7%.

The market value of the ESG Fund portfolio at 10/31/2020 was \$4,047,720. The one-year Total Return for the ESG Portfolio was 4.2% compared to the Policy Index of 4.7%.

The market value of the DRIM Fund portfolio at 10/31/2020 was \$2,447,763. The one-year Total Return for the DRIM Portfolio was 8.3% compared to the Policy Index of -14.9%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

Special Program Funds

Special Program Funds include: Pathways to Safety, funded by the ACTION Council of Monterey County; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Salinas Leadership project, funded by the James Irvine Foundation; the Census 2020 project funded by the State of California, through the Ventura County Community Foundation; and the Monterey County Gives annual campaign.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Ten Months Ended October 31, 2020**

Total Special Program revenue was \$2,652,438 and total expenses were \$6,184,420, which includes \$5,256,448 in grants from the 2019 Monterey County Gives campaign.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$15,407,005, including:

Donor	Date	Amount	Fund
Mr. & Mrs. Steven Wade and Karen Judkins	10/5/2020	50,000	Karen Judkins and Steven Wade Fund
Estate of Gundy DuVall	10/9/2020	115,184	Ken and Gundy DuVall Fund
Ms. Irene Wong	10/9/2020	50,000	Monterey County Fire Relief Fund
Schwab Charitable- Posey Family Foundation	10/12/2020	100,004	COVID-19 Relief Fund
Mr. G. Robert Evans	10/13/2020	50,000	Carmel Valley Manor Foundation Stewardship Fund
Colby and Alana Jones	10/14/2020	500,000	Colburn and Alana Jones Foundation
Estate of Dr. Charles R. Snorf	10/15/2020	6,396,476	The Snorf Fund
Anonymous	10/16/2020	100,000	General Endowment Fund of the Community Foundation #2
Mr. David G. Huey and Ms. Carla Hudson	10/16/2020	33,190	David G. Huey and Carla S. Hudson Family Fund
Mr. Steve John	10/19/2020	100,000	COVID-19 Relief Fund
Mr. Steve John	10/20/2020	50,000	Monterey County Fire Relief Fund
Estate of James Valentine	10/22/2020	5,200,000	Dr. James Valentine Fund
Ms. Norma Santillan	10/27/2020	56,230	Monterey County Fire Relief Fund
Mr. Don Howard	10/28/2020	1,000,000	The James Irvine Foundation Micro-Loan Fund
Estate of Margaret Lackey Saunders McGovern	10/29/2020	89,159	DeWitt Fund
Claire Giannini Fund	10/30/2020	75,000	Early Childhood Equity Stewardship Fund
MC Gives Gifts	10/1-10/31	1,050,541	Monterey County Gives!

Grants to agencies for the month totaling \$674,809 were approved and recorded.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Ten Months Ended October 31, 2020 and October 31, 2019

	COMBINED OPERATING	SPECIAL PROGRAMS	ENDOWMENT	NON ENDOWED	BEQUEST, CRT RECEIVABLES	TOTAL October 31, 2020	TOTAL October 31, 2019
ASSETS							
Cash:							
Cash & Cash Equivalents	2,723,970	3,006,151	25	6,865,560	0	12,595,706	9,513,150
Investments - Long Term Fund Portfolio	0	0	168,810,750	79,734,116	0	248,544,866	196,954,211
Investments - Medium Term Fund Portfolio	650,487	0	0	7,081,187	0	7,731,675	7,406,085
Investments - ESG Fund Portfolio	0	0	3,195,495	852,225	0	4,047,720	3,794,591
Separately Invested - DRIM Portfolio	0	0	0	2,447,763	0	2,447,763	2,779,792
Separately Invested - Pony Trust	0	324,135	0	0	0	324,135	339,732
Total Cash & Investments	3,374,457	3,330,286	172,006,270	96,980,851	0	275,691,865	220,787,561
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	12,750	13,384	30,134	594,413
Bequests & Remainder Interest	0	0	0	0	0	0	264,615
Due from OPER	0	0	1,134,898	0	0	1,134,898	1,201,522
Investment in an LLC	0	0	0	0	0	0	21,000,000
Charitable Remainder Trusts	0	0	0	0	24,998,118	24,998,118	26,686,337
Charitable Gift Annuities	0	0	0	0	4,167,870	4,167,870	3,724,470
Total Accounts Receivable	0	0	1,138,898	12,750	29,179,372	30,331,020	53,471,358
Other Assets:							
Prepaid Expenses	24,454	0	0	0	0	24,454	33,903
Property-Net of Depreciation	1,863,799	0	0	0	0	1,863,799	1,865,486
de Guigne Property Improvements	0	0	0	0	0	0	346,501
Total Other Assets	1,888,252	0	0	0	0	1,888,252	2,245,891
TOTAL ASSETS	5,262,710	3,330,286	173,145,168	96,993,601	29,179,372	307,911,137	276,504,810

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Ten Months Ended October 31, 2020 and October 31, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2020</u>	<u>TOTAL October 31, 2019</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	260,838	454,300	938,642	0	1,653,780	993,014
Contingent Liabilities	0	0	0	0	17,827,256	17,827,256	20,009,483
Funds held as Agency Endowments	0	0	6,520,944	0	0	6,520,944	5,618,470
Funds held as Stewardship Funds	0	0	0	31,099,027	0	31,099,027	21,850,007
Payroll, Misc. and Accts Payable	1,668,027	2,218	0	0	0	1,670,245	1,337,599
Total Liabilities	1,668,027	263,056	6,975,244	32,037,669	17,827,256	58,771,251	49,808,573
Net Assets:							
Net Assets-Beginning Balance	3,515,842	6,600,083	161,596,558	45,604,358	13,018,722	230,335,563	198,371,158
Change in Net Assets - Current Year	78,841	(3,532,853)	4,573,367	19,351,574	(1,666,605)	18,804,323	28,325,079
Total Net Assets	3,594,683	3,067,231	166,169,924	64,955,932	11,352,117	249,139,886	226,696,236
TOTAL LIABILITIES & NET ASSETS	5,262,710	3,330,286	173,145,168	96,993,601	29,179,372	307,911,137	276,504,810

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Ten Months Ended October 31, 2020 and October 31, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2020</u>	<u>TOTAL October 31, 2019</u>
SUPPORT AND REVENUE:							
Contributions	85,451	2,181,138	1,405,488	30,685,179	0	34,357,256	16,467,164
Interfund Gifts	44,588	77,000	70,279	3,049,340	0	3,241,207	2,717,916
Pledge Payments Received	0	382,250	0	85,660	0	467,910	440,026
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	38,078	38,078	1,946,386
Contributions Received via Bequest	331,510	0	5,624,855	4,042,771	0	9,999,136	6,664,505
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	3,345,837	3,345,837	2,930,735
Gain/Loss on Sale of Property	0	0	2,164	0	0	2,164	0
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	28,742	12,050	2,305,223	1,164,790	0	3,510,806	3,404,478
Administrative Fees	2,254,116	0	0	0	0	2,254,116	2,019,812
Fees from Special Projects	12,666	0	0	0	0	12,666	22,006
Workshop and Contract Service Income	23,880	0	0	0	0	23,880	25,074
Misc Income/Returned Grants	31,255	0	0	0	0	31,255	115,478
Total Support and Revenue	2,812,208	2,652,438	9,408,009	39,027,740	3,383,915	57,284,309	36,753,580
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,961,447	0	0	0	0	1,961,447	1,773,310
Administrative Costs	492,461	138,928	0	0	0	631,390	631,261
Occupancy Costs	147,019	0	0	0	0	147,019	143,525
Development Expenses	156,513	38,763	0	0	0	195,276	224,434
Board & Committee Expenses	1,574	0	0	0	0	1,574	2,265
Total Operating Expenses	2,759,015	177,692	0	0	0	2,936,706	2,774,793

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Ten Months Ended October 31, 2020 and October 31, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2020</u>	<u>TOTAL October 31, 2019</u>
Grants and Grant Related Expenses:							
Grants	0	5,743,601	4,441,378	11,829,037	0	22,014,016	15,267,074
Interfund Grants	0	209,347	925,499	2,106,362	0	3,241,207	2,717,916
Pledge Payments Paid	0	0	0	0	732,525	732,525	440,026
Bequests Payments/Transfers	0	0	0	0	4,282,310	4,282,310	6,252,717
Other Expenses	0	32,325	105	133,052	0	165,482	(747,830)
Other Payments/Transfers	0	0	(4,477,661)	4,477,661	0	0	0
Grant Related Expenses	0	0	0	25	0	25	1,760
Administrative Fees	0	21,456	1,567,476	629,498	35,685	2,254,116	2,019,812
Fees to Managers	279	0	165,902	76,317	0	242,497	269,631
Total Grants and Grant Related Expenses	279	6,006,728	2,622,698	19,251,952	5,050,520	32,932,178	26,221,107
Total Expenses and Grants	2,759,294	6,184,420	2,622,698	19,251,952	5,050,520	35,868,884	28,995,900
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	52,914	(3,531,982)	6,785,311	19,775,787	(1,666,605)	21,415,425	7,757,680
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	13,366	6,237	(3,847,283)	(1,687,978)	0	(5,515,658)	(18,657)
Unrealized-Gain(Loss)	12,561	(7,108)	1,635,338	1,263,765	0	2,904,556	20,586,056
Total Gain/(Loss) on Investments	25,927	(871)	(2,211,945)	(424,213)	0	(2,611,102)	20,567,399
Change in Net Assets	78,841	(3,532,853)	4,573,367	19,351,574	(1,666,605)	18,804,323	28,325,079
Net Assets Beginning of Year	3,515,842	6,600,083	161,596,558	45,604,358	13,018,722	230,335,563	198,371,158
Net Assets, End of Period	3,594,683	3,067,231	166,169,924	64,955,932	11,352,117	249,139,886	226,696,236

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Ten Months Ended October 31, 2020 and October 31, 2019

	Year-To-Date			YTD Actual 10/31/2019
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	61,753	10,000	51,753	39,264
Contributions - Indiv/Corp	23,698	36,650	(12,952)	13,640
Contributions - Interfund	44,588	40,190	4,398	49,874
Bequests Received	331,510	43,950	287,560	170,002
Admin Fees	2,254,116	2,260,748	(6,632)	2,019,812
Special Project Fees	12,666	12,666	0	22,006
Workshops/Contracts	23,880	21,600	2,280	25,074
Miscellaneous Income	31,255	131,125	(99,870)	67,631
Interest and Dividends	28,742	45,830	(17,088)	57,060
Total Revenue	2,812,208	2,602,759	209,449	2,464,363
EXPENSE				
Personnel				
Salaries and Wages	1,537,406	1,630,615	(93,209)	1,375,516
Payroll Taxes	109,445	124,927	(15,482)	99,850
Insurance and Other Benefits	314,597	348,021	(33,424)	297,943
Sub-total	1,961,447	2,103,563	(142,116)	1,773,310
Administrative				
Supplies	15,539	18,300	(2,761)	16,819
Equip / Computer Maintenance	133,291	117,280	16,011	98,271
Bank Charges	15,444	13,330	2,114	18,088
Printing	11,112	18,845	(7,733)	11,364
Postage / Freight	24,048	16,220	7,828	14,076
Dues/Subscriptions	30,967	33,454	(2,487)	28,691
Services (legal, acct, consult)	158,857	129,431	29,426	148,771
D&O Insurance	2,783	4,500	(1,717)	2,703
Telecommunications	25,074	14,617	10,457	13,332
Conferences & Training	6,348	34,650	(28,302)	30,346
Miscellaneous	2,227	8,050	(5,823)	2,070
Depreciation	66,770	66,770	0	63,430
Sub-total	492,461	475,447	17,014	447,960
Facilities				
Property / Liability Insurance	11,881	12,000	(119)	11,794
Maintenance / Repairs	8,982	16,000	(7,018)	7,359
Janitorial & Landscaping	20,290	17,580	2,710	18,077
Rent	41,985	44,460	(2,475)	40,762
Mortgage, Interest & Property Taxes	40,509	40,565	(55)	40,995
Utilities	23,373	25,920	(2,547)	24,538
Sub-total	147,019	156,525	(9,505)	143,525
Development, Program & Staff				
Donor Development	36,429	89,150	(52,721)	91,377
Advertising & Promotion	44,455	37,249	7,206	40,210
Mileage, Meals & Meetings	1,328	9,445	(8,117)	8,359
Workshops	30,602	41,905	(11,303)	37,970
Annual Meetings	1,080	35,000	(33,920)	3,203
75th Anniversary Expenses	10,213	69,475	(59,262)	0
Annual Report	28,461	27,250	1,211	26,279
Staff Recognition Expenses	3,945	3,971	(26)	2,369
Board & Committee Expenses	1,574	4,350	(2,776)	2,265
Sub-total	158,087	317,795	(159,708)	212,031
Total Expenses	2,759,015	3,053,330	(294,315)	2,576,825
Net Income / (Loss) Before Investment Returns	53,193	(450,571)	503,764	(112,462)
Realized Gains/(Losses)	13,366	0	13,366	0
Unrealized Gains/(Losses)	12,561	0	12,561	51,274
Investment Management Fee	279	0	279	314
Net Income / (Loss) Including Investment Returns	78,841	(450,571)	529,411	(61,503)

2021 Operating Budget Notes & Assumptions

2020 YEAR END

Current year-end projection includes net income of \$286,667. If the PPP Loan is forgiven, the year-end projection includes net income of \$698,069.

Year-end projections include:

Contribution revenue is over budget, primarily due to receipt of bequests from the estates of Jim Valentine, Dr. Charles Snorf, Anita Tarr Turk, Lowell Figen and the termination of a CRT from Jan Mandel, and the termination of a CGA from John Meeks. Foundation contributions are over budget due to an unexpected grant from the Sunlight Giving Foundation and several contributions from commercial DA Funds. The forecast assumes the annual appeal generates the budgeted amount for individual contributions.

Administrative fee revenue is slightly under budget.

Interest income is lower than budgeted due to the decrease in CD rates and the elimination of the preferred rate we received from Rabobank.

Personnel costs are lower than budgeted due to vacant positions.

Administrative cost variances are as follows:

- Database Maintenance – higher due to the database conversion project
- Bank Charges – higher due to the increase in credit card contributions
- Postage – higher due to increased number of acknowledgement letters, and mailings for North and South County events
- Contract Services – higher due to 2019 invoices for the MC Gives temp not received until 2020 and the 3-month extension of the IT consultant
- Legal Services – lower due to fewer legal expenses than expected
- Telecommunications – higher due to new fiber cabling and phone system
- Misc. Admin Expense – higher due to the WF lunch proceeds transfer. There were several sponsorship contributions, but very few expenses

Occupancy expenses are under budget due to the reduction in utilities since most staff are working remotely.

Development and Staff cost variances are as follows:

- Donor Development – lower due to canceled events

- Advertising and Promotion – higher due to unbudgeted ads for the Covid-19 Fund and the Monterey County Fire Relief Fund
- Mileage, Meals and Meetings – lower due to fewer in-person donor meetings and canceled off-site donor events
- Workshops and Assemblies – lower due to the change to virtual workshops
- Annual Events Expense – lower due to the Celebration of Philanthropy being cancelled
- 75th Anniversary – lower due to most planned functions being cancelled
- Staff and Board expenses – lower due to meeting being held virtually

OPERATING CASH RESERVE

The unrestricted cash available as of October 31, 2020, is \$2,438,276, representing a reserve of 8.2 months. The year-end projection for unrestricted cash available is 8.2 months. If the PPP Loan is forgiven, the year-end projection for unrestricted cash available is 9.6 months.

2021 BUDGET

2021 includes revenues of \$3,941,451, and expenses of \$3,870,970, for a net surplus of \$70,481.

REVENUE

Contributions

- Bequests Received includes a five-year average for unknown bequests received directly, and payments on bequests receivable. The de Guigne property is excluded from this average.
- Contributions – Individuals, Corporate & Foundations are based on a five-year average
- Contributions – Interfund includes the annual payout from the operating endowment, and a five-year average of contributions received from donor advised funds
- COP/Legacy Partnerships – includes amounts committed by local businesses to support the events

Administrative Fees

- 2021 budget based on October 31st fund balances
 - Due to the volatility of the stock market, and its effect on fund balances, this amount is subject to change with each month-end.
- Includes \$69,560 from the Monterey County Gives campaign
- Fees from CRTs include quarterly fees from Kaspick
- Special Program Fees includes amounts paid by third-party funded programs for administrative overhead expenses
- Workshop revenue reduced due to no LEAD program in 2021 and the change to virtual meetings

Interest Income reduced significantly due to the decrease in CD rates and the elimination of the preferred rate we received from Rabobank.

EXPENSES

Salaries and benefits

- Assumes 4% increase over the current salary structure, which includes a 2% discretionary merit pool
- Includes the addition of the Director of Gift Planning position, the Community Impact Manager position, and the Accounting Manager position being elevated to Director of Finance
- Health plan policy Blue Shield Silver Savings 2,000/4,000
- Medical, dental, vision and long-term disability paid 100% for the employee
- \$2,000 HSA contribution for all eligible staff
- Retirement includes a 6% 403(b) contribution for all eligible employees

Administrative expenses

- Computer maintenance includes the migration to SharePoint
- Database maintenance includes FIMS, our operating database, Foundant, our online grant processing program, and Academic Works, our online scholarship processing program
 - New for 2021 is the addition of a Customer Relationship Management (CRM) database
- Contract Services includes Donor Central and PG Calc
 - New in 2021 are the Community Impact Investing consultant
 - A process review facilitator. This expense will be offset by an Organizational Efficiencies grant from the Packard Foundation
 - A Fellow position for the Center for Nonprofit Excellence
- Telecommunications expense is increased due to the high-speed fiber cabling and new VOIP phone system to be installed
- Conferences and Training includes new board members and staff virtual attendance at the Council on Foundations Fundamental Course
- \$79,695 depreciation expense for \$51,100 new capital purchases, \$13,500 building improvements, plus building depreciation
 - Building improvements are depreciated over 39 years

Occupancy

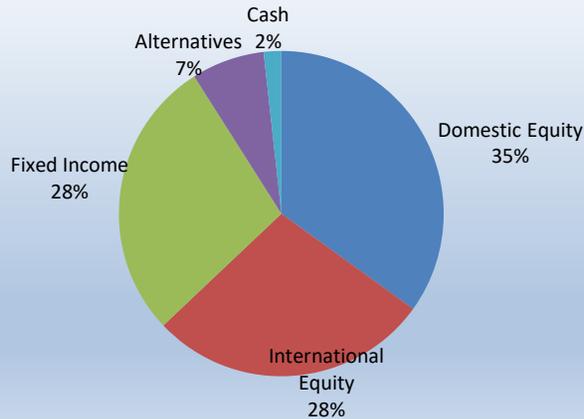
- Monterey includes interest at 4%, with a 3% increase in loan payments, and property taxes on the land only
- Salinas rent includes a 3% increase
 - We are discussing a reduction since the office is not currently being used

Development & Staff

- Donor Development includes various donor events, which are budgeted as if they will be held normally
- Advertising and Promotion includes the addition of \$5,000 for online advertising
- Workshop & Assemblies reduced due to no LEAD activities for 2021, and workshops being held virtually
- Annual Events expense budgeted as normal
- Annual Report expense increased due to increased mailing list

ASSET ALLOCATION \$270,481,062 at 11/30/2020

Pooled Endowment Portfolio Asset Allocation

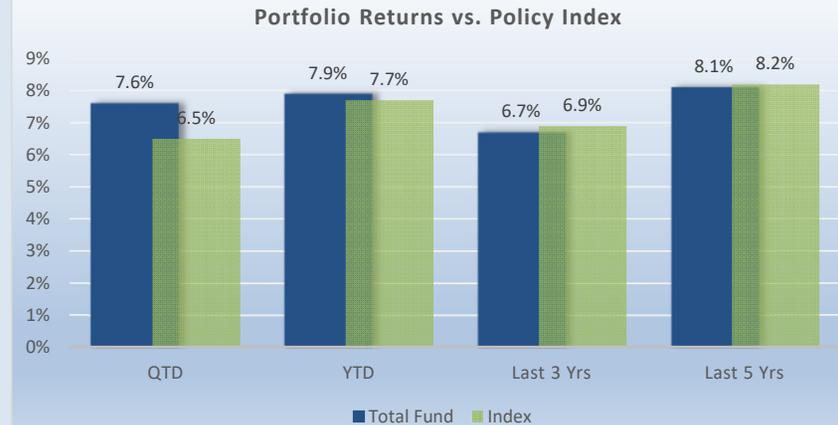


	%	\$ (000)
Domestic Equity	34.9%	94,529
International Equity	28.0%	75,727
Fixed Income	28.1%	75,894
Alternatives	7.3%	19,610
Cash	1.7%	4,722
Total Portfolio Value	100.0%	270,481

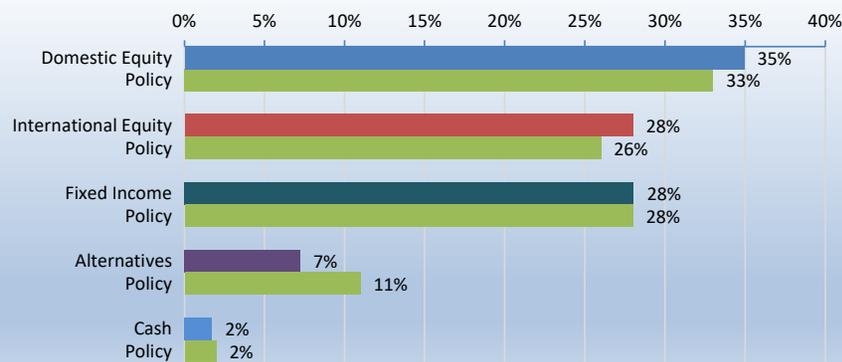
COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	240,673	227,546
Net Contributions (Withdrawals)	10,791	21,472
Ending Value	270,481	270,481
Investment Gain (Loss)	19,017	21,463

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



ASSET ALLOCATION VS. POLICY %



Performance QTD through 11/30/2020

S&P 500 8.0% Int'l Equities 11.0% US Bonds 0.5%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

VERUS NOVEMBER CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

- Nonfarm payrolls grew by 245,000 but remained 8.5 million below the pre-crisis peak, and the number of people who have been out of work for at least 27 weeks rose by 385,000 to 3.9 million, underscoring some of the labor market damage inflicted by pandemic-related shutdowns.
- The NAHB Housing Market Index increased from 85 to an all-time high of 90 in November. The housing market continues to be a bright spot in the U.S. economy supported by record-low mortgage rates and strong demand for suburban houses that are further away from big cities.
- The ISM Manufacturing PMI faded from a two-year-high of 59.3 in October to 57.5 in November but remained firmly above 50.0 indicating an upward trend for manufacturing sector activity.

MARKET PORTFOLIO IMPACTS

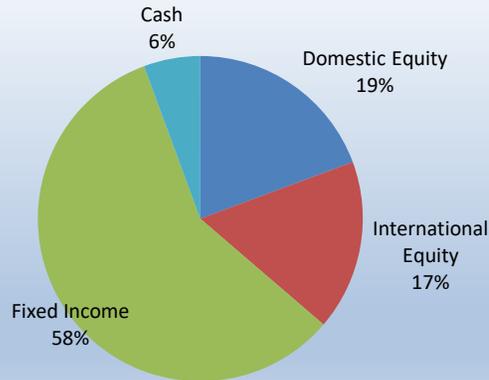
- Markets rallied significantly toward the beginning of the month on the assumption that the most likely outcome of the general election was a Biden Presidency and a Republican Senate, which could result in larger fiscal stimulus, as well as delayed or reduced tax hikes.
- The S&P 500 Index rose +10.9% over the month in what was the best November in history for the overall index. Positive news regarding several vaccine candidates catalyzed the positive price action.
- International developed equities (MSCI EAFE) returned +15.5% in November, beating the global benchmark. Global equities (MSCI ACWI) gained +12.3% over the month of November while emerging market equities (MSCI EM +9.2%) underperformed, in U.S. dollar terms.

Mid-term Fund

Period ending: 11/30/2020

ASSET ALLOCATION \$8,165,612 at 11/30/2020

Pooled Endowment Portfolio Asset Allocation

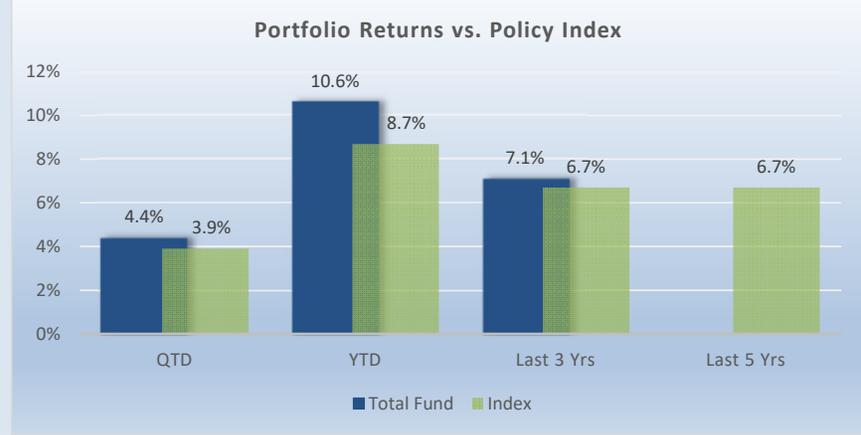


	%	\$ (000)
Domestic Equity	19.4%	1,580
International Equity	16.9%	1,382
Fixed Income	58.1%	4,743
Cash	5.6%	460
Total Portfolio Value	100.0%	8,166

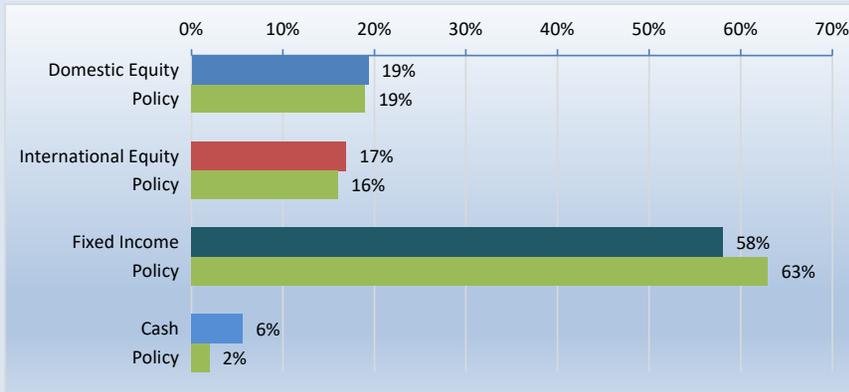
COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	7,597	7,614
Net Contributions (Withdrawals)	224	(272)
Ending Value	8,166	8,166
Investment Gain (Loss)	345	824

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



ASSET ALLOCATION VS. POLICY %



Performance QTD through 11/30/2020

S&P 500 8.0% Int'l Equities 11.0% US Bonds 0.5%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

VERUS NOVEMBER CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

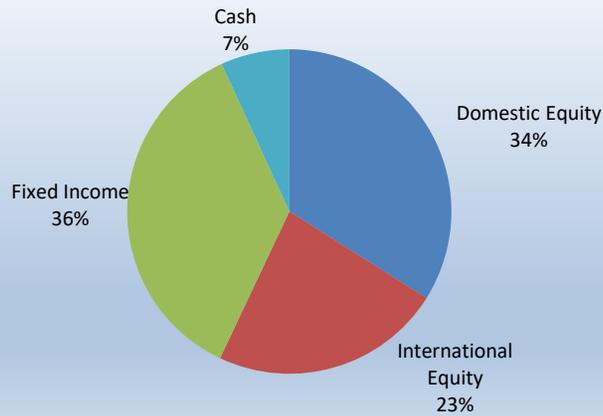
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MARKET PORTFOLIO IMPACTS

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ASSET ALLOCATION \$4,362,075 at 11/30/2020

Pooled Endowment Portfolio Asset Allocation

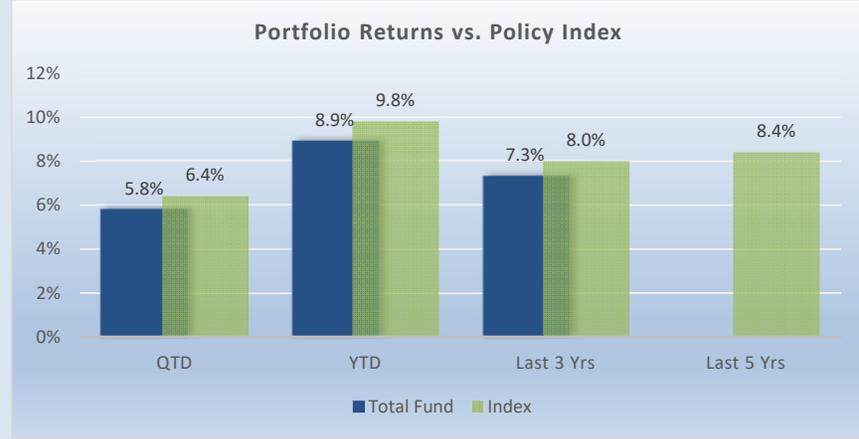


	%	\$ (000)
Domestic Equity	33.9%	1,480
International Equity	23.1%	1,008
Fixed Income	36.1%	1,575
Cash	6.9%	299
Total Portfolio Value	100.0%	4,362

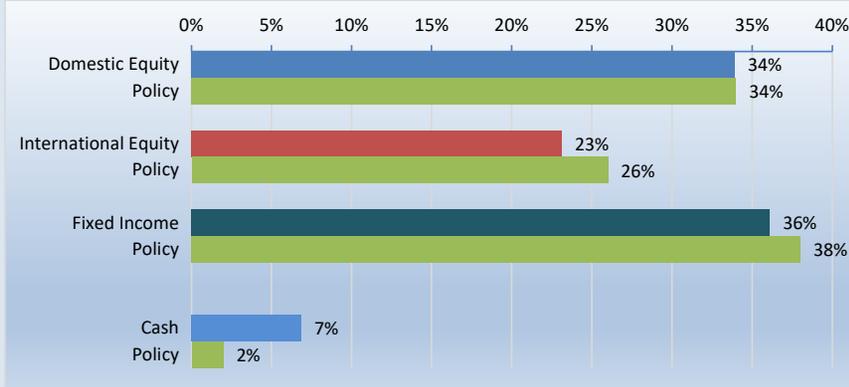
COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	3,753	3,834
Net Contributions (Withdrawals)	79	43
Ending Value	4,362	4,362
Investment Gain (Loss)	531	484

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



ASSET ALLOCATION VS. POLICY %



Performance QTD through 11/30/2020

S&P 500 8.0% Int'l Equities 11.0% US Bonds 0.5%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

VERUS NOVEMBER CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

- Nonfarm payrolls grew by 245,000 but remained 8.5 million below the pre-crisis peak, and the number of people who have been out of work for at least 27 weeks rose by 385,000 to 3.9 million, underscoring some of the labor market damage inflicted by pandemic-related shutdowns.
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Spending Policy Recommendation for 2021

Historical Data and Recommendation Options

Year	% Payout	Distribution	YoY Change	
			%	\$
2014	4.75%	\$4,602,713		
2015	4.50%	\$4,889,595	6.23%	\$286,882
2016	4.50%	\$5,186,930	6.08%	\$297,335
2017	4.50%	\$5,609,513	8.15%	\$422,583
2018	4.50%	\$5,926,419	5.65%	\$316,906
2019	4.50%	\$6,316,489	6.58%	\$390,070
Average			6.54%	\$342,755
2020	4.50%	\$7,064,687	11.85%	\$748,198
Options	4.25%	\$6,711,927	6.26%	\$395,438
	4.00%	\$6,339,167	0.36%	\$22,678

Red = Recommended



Resource Development Summary

November, 2020

Current Activity Report

Number of Meetings/Contacts

Month	Professional Advisor	Prospects	Current Fund Holders	Presentations	Events	Newsletters - eBlasts
January	5	19	19	4	*See below	11
February	12	22	12	4	*See below	11
March	10	22	13	2	*See Below	11
April	8	15	12	4	*See below	8
May	5	16	7	9	*See below	8
June	6	12	12	6	*See below	8
July	12	24	9	8	*See below	8
August	5	19	12	6	*See below	4
September	6	25	15	6	*see below	11
October	6	22	17	6	*see below	9
November	6	18	29	4	*see below	6
Total Activity	81	174	111	37		95

January Events: Weston Call Fund for Big Sur, Community Fund for Carmel Valley, Northern Monterey County Foundation, Board Retreat, Southern Monterey County Foundation, TIAA Kaspick Bequest Reporting Tool Webinar, Community Fund for Carmel Valley Meeting, Siembra Latinos Meeting, Junior Achievement Monterey Bay Business Hall of Fame Lunch, Noteware Retreat, HRI- Restorative Justice, MLK Day March, LCCF Public Policy, Montage Foundation, DAF Presidents Call, Bright Futures, Legacy Planning, Church in the Forest, AFP Board Meeting, Leadership Council

February Events: CFMC Legacy Lunch, Community Fund Carmel Valley meeting, Weston Call Fund for Big Sur meeting, SMCF event planning meeting, NMCF meeting, MC Gives Check Ceremony, Census Convening, AFP Site-Visit, IMPOWER, Montage Luncheon, Hartnell Presidential Task Force, Salinas Valley Regional Economy, Marti and Steve Diamond Foundation, Irvine Foundation, AFP Meet the Funders Presentation

March Events: Resource Development Committee Meeting, Community Fund for Carmel Valley Meeting, Southern Monterey County COVID response meeting (Zoom), Bright Futures/ Bright Spot Celebration, Carmel Valley Women's Club Luncheon, Leadership Council, Weekly COVID-19 Call, AFP Board Meeting, LCCF, Driscolls, Regional Prosperity Strategy Meeting, MPCC Board Meeting, Business Roundtable City of Monterey

April Events: PG Calc The Pandemic, the CARES Act, and Gift Planning Webinar; Stevenson School Philanthropy Project Presentation; COVID-19 Donor Education Zoom Event; Community Fund for Carmel Valley Zoom Meeting; MBEP's Annual Regional Economic Summit, Weekly COVID Community Call, CEO Lunch/ LCCF, Urban County Standing Committee, Siembra Latinos Fund, Regional Prosperity Strategy Meeting, CFF/ CPI Convening

May Events: MEDA Investment, Economic Stimulus, COVID-19: Preparing Community Foundations, LCCF AB 2936, 2020 Census CCC for Monterey County, Business Roundtable 8.0, Monterey Community Network Conversation, Small Business Relief Fund, DAF/Community Foundation Leadership call, County COVID 19 Response effort updates, The Club at Pasadera Fund, LCCF: CEO Only Member Meeting, AFP Board Meeting, Women's Fund Virtual Luncheon, CPI Virtual Convening, CFMC/TIAA Kaspick Relationship Meeting, Virtual Martin and Nancy Dodd Awards, Leadership Council, SVMH Investment Committee

June Events: Community Fund for Carmel Valley meeting, Gathering for Women Zoom Event, Akoya Training; Philanthropy Education Event; COVID-19 from Relief to Recovery, Stevenson Philanthropy, 2020 Census CCC Monterey County, Sunrise Rotary Presentation, Small Business Relief Fund Meeting, LCCF, Business Roundtable, Local Stimulus Plan, MPLF Next Steps, 75th Anniversary Committee, State of Education, Continuum of Care- 10 year plan, CPI Virtual Convening, Community Impact Investment, Leadership Council Meeting (HHAP AND ESG ALLOCATIONS), James Irvine Foundation

July Events: Northern Monterey County Foundation grant meeting; Southern Monterey County Foundation meeting; DEI Training; Community Fund for Carmel Valley meeting; Akoya Trainings and Conference; Irvine Foundation, LCCF Weekly Policy Meeting, AB 2936, Coral de Tierra Fund Ctte., AFP Board meeting, CA DAF Group - Update on AB2936, CA Economic Summit Host Committee, Small Business Relief Fund, CPI Convening

August Events: August Events: Community Fund for Carmel Valley Meeting, Weston Call Fund for Big Sur Meeting, Northern Monterey County Foundation Meeting, DEI Book Club, Women's Fund Leadership Council Meeting, CFMC 75th Anniversary Salinas Rotary, Leadership Council, LCCF, CFPPI, Census

September: NCFP Webinar; CalNonprofits Webinar: What's Broken in the Foundation and Donor Landscape; TIAA Kaspick Webinar; Northern Monterey County Foundation Meeting; CFMC Webinar: Demystifying Donor Advised Funds; MC Gives Launch; MC Gives Lunch and Learn; Community Fund for Carmel Valley Meeting, Siembra Latinos Fund, Business roundtable, Systems Change, CFMC Past Board Chair Lunch, Census, Stanford Social Innovation, Irvine: Salinas Partners, AFP

October: Community Fund for Carmel Valley Carmel Fire Grant Subcommittee Meetings, National Center for Family Philanthropy Community Foundation Family Philanthropy Network Workshop, Latinos and COVID-19 Zoom with Siembra Latinos Fund, Siembra Latinos Fund Meeting, Fidelity Webinar: Year-End Charitable Planning, 2020 Trends & Strategies for Smarter Giving, Southern Monterey County Foundation Grant Meeting, LCCF, CPI Convening, JIF Salinas Partners, Systems Change, Leading with Peace and Purpose, MPCC Business Roundtable

November: Philanthropic Services Committee Meeting, TIAA Kaspick Symposium - From A to Schedule A: Discovering and Qualifying Gifts of Complex Assets, Community Fund for Carmel Valley Carmel Fire Grant Subcommittee and Advisory Board Meetings, CFMC Good v. Good Donor Education Events, Northern Monterey County Foundation Meeting, Tackling Philanthropy's race problem, LCCF, Leadership Council, Systems Change, COVID Action Team, JIF Salinas Partners

*On-going: Salinas & Monterey Rotary Clubs

Planned Gifts

New Legacy Society Members in 2020:	14
Expectancy Additions Year to Date:	\$ 23,695,182.56
Legacy Society Members to Date:	252
Total Expectancies to Date:	\$ 224,689,726.65

New Funds Created 2020		
Type of Fund	Number of Funds	Establishing Gift
Affiliate Fund		
Community Fund for Carmel Valley	1	\$ 10,000.00
Agency Endowment Fund		
Mayor Joe Gunter Memorial fund for the Vetrans Day Parade	1	\$ -
Communities for Sustainable Monterey County	1	\$ 50,000.00
Valley of the Moon Legacy Endowment Fund	1	\$ 29,017.80
Agency Stewardship Fund		
Carmel Valley Manor Foundation	1	\$ 12,817,687.00
Early Childhood Equity Stewardship Fund	1	\$ 50,000.00
Hartnell Stewardship fund	1	\$ 200,000.00
Endowed Donor Advised Fund		
Monterey County Tolerance & Acceptance Fund	1	\$ 4,500.00
Program Fund		
Non-Endowed Donor Advised Fund		
Carmel Gives Fund (formerly Tim Allen Cares)	1	\$ 51,780.00
Corral De Tierra Country Club Employee Emergency Assistance Relief Fund	1	\$ 5,000.00
The Club at Pasadera Employee Emergency Assistance Fund	1	\$ 2,500.00
Dewey Foundation Fund	1	\$ 5,000.00
Karen Judkins and Steven Wade Fund	1	\$ 49,999.98
James W. Sullivan and Catherine Brennan Family Fund	1	\$ 9,000.00
Jim and Barb Gianelli Fund	1	\$ 10,201.87
Frances Memorial Fund	1	\$ 5,000.00
Mads and Susan Bierre Charitable Fund	1	\$ 98,179.00
Lawrence and Carleton Mowell Fund	1	\$ 20,967.38
Noorani Family Fund	1	\$ -
Pfeiffer Ridge Fund	1	\$ 2,060,000.00
Dr. Catherine L. Smith Charitable Fund	1	\$ 10,000.00
Tom Hopkins Wilderness Fund	1	\$ 5,000.00
Non-Endowed Scholarship		
AGB Scholarship Fund	1	\$ 51,000.00
Casilda Paul Memorial Scholarship Fund	1	\$ 12,000.00
Emerging Leaders Society of United Way Scholarship	1	\$ 10,000.00
Sharon Heights Golf and County Club Employee Scholarship Fund	1	\$ 50,000.00
Smith Family Scholarship Fund	1	\$ 10,000.00
Vista Verde Labor Scholarship Fund	1	\$ -
Non-Endowed Special Purpose Fund		
Love our Central Coast Feed The Homeless Fund	1	\$ 100,000.00
Monterey Peninsula Small Business Relief Fund	1	\$ 1,000.00
Special Purpose Fund		
Weston Call Fund for Big Sur	1	\$ 5,000.00
Casa de Noche Buena	1	\$ 10,000.00
New Funds Created Total:	33	\$ 16,355,286.37
New Recievables/CGA/Bequests/Grants		\$60,542.00
Payment on Previously Recorded Recievable		\$876,174.45
Total Contributions		
Year 2020 - YTD	\$	43,611,440.85
Year 2019 - YTD	\$	53,376,532.35

Community Foundation for Monterey County
Grants - October 1, 2020 - November 30, 2020

Affiliate Fund

Southern Monterey County Foundation - Nonendowed	Monterey College of Law	20202172	2,000	South County Access to Justice Pilot Program
Southern Monterey County Foundation - Nonendowed	Monterey County Agricultural & Rural Life Museum	20202173	2,000	COVID-19 Oral Histories and Documentary Project
Southern Monterey County Foundation - Nonendowed	Partnership for Children	20202175	2,000	Increase access to medical care for children with serious illnesses and support their families
Southern Monterey County Foundation - Nonendowed	Sun Street Centers	20202178	2,000	New TV & laptop + installation in King City treatment center
Southern Monterey County Foundation - Nonendowed	Campaign for the Preservation of Mission San Antonio de Padua	20202167	1,000	Phase 5-Restoration of Quadrangle, Museum and Site Interpretation for Mission San Antonio
Southern Monterey County Foundation - Nonendowed	City of Greenfield	20202168	2,000	Bags Full of Science
Southern Monterey County Foundation - Nonendowed	King City Boxing Club	20202170	2,000	Providing Positive Alternatives For At Risk Youth In Our Community
Southern Monterey County Foundation - Nonendowed	Kinship Center, A Member of Seneca Family of Agencies	20202171	2,000	Critical Support for South County Children and Families
Southern Monterey County Foundation - Nonendowed	Sol Treasures	20202176	1,750	Alternative Art Education Methods and Program Support in a Covid-19 Environment
Southern Monterey County Foundation - Nonendowed	Girls Inc. of the Central Coast	20202169	1,500	Substance abuse prevention and assertive communication program for elementary school girls
Southern Monterey County Foundation - Nonendowed	Monterey County Pops!	20202174	1,000	Pops! Pros Teach Live (High School)
Southern Monterey County Foundation - Nonendowed	Special Kids Connect	20202177	1,000	Spring Resource Fair for Special Needs Families
		Total	20,250	

Community Impact

Engracia Irene Murray Field of Interest Fund	Carmel Mission Foundation	20202322	15,000	Perimeter wall emergency restoration
General Endowment Fund of the Community Foundation	Regeneration - Pajaro Valley Climate Action	20202310	10,000	CSUMB partnership to promote climate equity
Ruth L. and Wilbur K. Amonette Fund	ARIEL Theatrical, Inc.	20202320	15,000	Operating support
Ken and Gundy DuVall Fund	Kitchen Table Advisors	20202314	15,000	Business success for farms and ranches in Monterey County
Kathleen and Howard Marks Fund	Max's Helping Paws Foundation - Animal Relief Fund, Monterey	20202313	15,000	Pet health crisis financial support
Patricia J. Boles Fund	Monterey County Pops!	20202321	15,000	Pros Teach Live
Ken and Gundy DuVall Fund	Centro Community Partners	20202312	13,000	Entrepreneurship training and financial literacy programs in Monterey County
General Endowment Fund of the Community Foundation	Ventana Wilderness Alliance	20202311	13,000	Youth in Wilderness (Monterey County)
Lauralie and J. Irvine Fund	National Steinbeck Center	20202319	12,500	Operating support
The McKay Fund	Artists Ink	20202317	12,000	Operating support
Thomas Doud, Sr. and Anita M. Doud Fund I	Junior League of Monterey County	20202316	10,000	Preserve the Old Whaling Station Adobe
Ken and Gundy DuVall Fund	Youth on Course	20202309	10,000	Careers on Course Program in Monterey County
Lauralie and J. Irvine Fund	University Corporation at Monterey Bay	20202315	8,897	Project 21
Rudy E. Futer Fund for Human & Humane Needs	Future Citizens Foundation DBA The First Tee of Monterey	20202308	5,000	Life exploration and preparation program
		Total	169,397	

DA Co-Investment

The Peter and Jackie Henning Fund	Orchestra in the Schools	20202318	12,000	Operating support
		Total	12,000	

Donor Advised

Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20202049	43,743	to the Carmel Valley Manor Operating Fund
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20202126	43,743	to the Carmel Valley Manor Operating Fund
Carmel Gives Fund	Carmel Chamber of Commerce	20202047	23,500	to purchase a utility vehicle and 100-gallon water tank
Farrell/Allen/LaSalle Carmel Rotary Fund	Carmel High School Foundation	20202237	20,000	to support the purchase of equipment and training tools

Community Foundation for Monterey County					
Grants - October 1, 2020 - November 30, 2020					
David G. Huey and Carla S. Hudson Family Fund	Boys & Girls Clubs of Monterey County	20202254		20,000	Endowment Fund Matching (to \$1 million)
Neumeier Taylor Foundation Fund	Sound Equine Options	20202032		10,000	horse and livestock feeding and relocation efforts
Farrell/Allen/LaSalle Carmel Rotary Fund	Carmel Foundation	20202235		8,000	to support the meal delivery program to homebound
Farrell/Allen/LaSalle Carmel Rotary Fund	Monterey Peninsula College Foundation	20202242		7,500	to support two student assistance programs designed to mitigate the impact of COVID-19
Farrell/Allen/LaSalle Carmel Rotary Fund	Big Sur Land Trust	20202233		5,000	to support Youth Outdoor Programs
Farrell/Allen/LaSalle Carmel Rotary Fund	Elkhorn Slough Foundation	20202239		5,000	to support the following programs:
Farrell/Allen/LaSalle Carmel Rotary Fund	Harmony at Home	20202240		5,000	to expand their counseling and bullying prevention services in both South and North Monterey County
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20202050		4,000	to the Carmel Valley Manor Foundation Operating Fund
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20202127		4,000	to the Carmel Valley Manor Foundation Operating Fund
Farrell/Allen Carmel Rotary Fund	Arts Council for Monterey County	20202232		2,000	to support the implementation of online Arts Program
Farrell/Allen Carmel Rotary Fund	Carmel Valley Rotary Club Foundation	20202238		1,500	for the Club portion of our District Grant for PICS (\$500) and enable the Interact Club at CHS to participate in PICS
Farrell/Allen Carmel Rotary Fund	Carl Cherry Center for the Arts	20202234		1,000	to offset loss from loss that allows existing programs to be implemented
Farrell/Allen Carmel Rotary Fund	Carmel Heritage Society	20202236		1,000	to support the Carmel/WWII exhibit
David G. Huey and Carla S. Hudson Family Fund	Stephen Stiller Tunnel to Towers Foundation	20202255		1,000	Aid to Veterans and First Responders and their families
Buchalter/Adler Family Fund	The Tides Foundation	20202025		1,000	Florida Rights Restoration Coalition Education Fund
Ramsey Shirk Fund	Lopez Island School District	20202159		1,000	to help with budget shortfall
Reese Family Fund	UC Davis Foundation	20202037		500	provide assistance to a low-income student
Central Coast YMCA Stewardship Fund	YMCA of the Monterey Peninsula	20202307	②	320,000	general operating support
Friends of Community Animal Services Fund	Friends of Community Animal Services	20202026	①	50,000	general operating support
Love our Central Coast Feed the Homeless Fund	Marketplace Meets Mission	20202051		37,495	grocery supplies
Carmel Gives Fund	Carmel Chamber of Commerce	20202124		20,270	In support of listed programs
Carmel Gives Fund	City of Carmel-by-the-Sea	20202298		17,000	in support of digital communications upgrade for the Police Department, including 15 iPhone 12'S
Marsha McMahan Zelus Fund	York School	20202059		15,000	Robert O. & Catherine L. McMahan Scholarship Fund (\$10,000) and The York Fund (\$5,000)
Love our Central Coast Feed the Homeless Fund	Marketplace Meets Mission	20202120		12,500	Grocery Outlet Reimbursement
Marsha McMahan Zelus Fund	Montage Health Foundation	20202055		10,000	\$5,000 for Women's Forum for Health and \$5,000 for general support
Neumeier Taylor Foundation Fund	Natives of One Wind Indigenous Alliance	20202031		10,000	Immigrant Fire Relief Fund
Fuhs Family Foundation Fund	American Aviation Historical Society	20202250		10,000	general operating support
The Alexander F. Victor Foundation	Salinas Union High School District	20202042		10,000	reimbursement for vision impaired signage installation project
The James M. Shade Memorial Fund	Cypress Community Church	20202154		10,000	general operating support
The Peter and Jackie Henning Fund	Smith College	20202138		10,000	In Memory of Peter Henning for the Class of 1971 Endowed Scholarship Fund (\$5,000) and the Smith Fund (\$5,000)
Elke Junger Sharing for the Future Scholarship Fund	Gathering for Women-Monterey	20202201		10,000	Gathering for Women - Monterey
Gloria Fund	In the Heart of Silence	20202027		10,000	general operating support
The Benjamin Family Foundation	Big Sur Land Trust	20202075		5,000	general operating support
The Benjamin Family Foundation	SPCA of Monterey County	20202074		5,000	general operating support
Lehman Family Fund	Harmony at Home	20202262		5,000	unrestricted, general operating support
The James M. Shade Memorial Fund	Sabu Shake Sr. Memorial Foundation	20202041		5,000	Salvation Army Sabu Safari
Rick and Tonya Antle Fund	Harmony at Home	20202123		5,000	Summer camp program for youth at risk
Franklin Legacy Fund	CSUMB Panetta Institute for Public Policy	20202247		5,000	general operating support
Gary and Emma Taylor Fund	Pebble Beach Company Foundation	20202277		5,000	Stillwater Club Scholarship Program
Donald McEnry Davis Charitable Fund	Praxis Peace Institute	20202088		5,000	general operating support

Community Foundation for Monterey County
Grants - October 1, 2020 - November 30, 2020

Marsha McMahan Zelus Fund	National Parks Conservation Association	20202056	4,000	general operating support
Marsha McMahan Zelus Fund	Planned Parenthood Federation of America	20202062	4,000	general operating support
Farrell/Allen/LaSalle Carmel Rotary Fund	Monterey Sober Living for Women	20202241	4,000	for continued support of the Nest.
Reese Family Fund	Warehouse Worker Resource Center	20202146	3,500	general operating support
The Benjamin Family Foundation	Peace of Mind Dog Rescue	20202076	3,000	general operating support
Marsha McMahan Zelus Fund	World Wildlife Fund	20202058	3,000	general operating support
The James M. Shade Memorial Fund	American Cancer Society - Central Coast Counties Unit	20202157	3,000	general operating support
The James M. Shade Memorial Fund	SPCA of Monterey County	20202153	3,000	general operating support
The James M. Shade Memorial Fund	Sunset Cultural Center	20202156	3,000	general operating support
Chris's Fund	Ave Maria Senior Living	20202212	3,000	Chris' Fund music program
Doris Parker Fee Fund	Monterey College of Law	20202132	2,500	50th Anniversary-Joanne Quilty Scholarship Fund
Lehman Family Fund	Foundation of California State University Monterey Bay	20202265	2,500	general operating support
Reese Family Fund	Hunger Action Los Angeles	20202145	2,500	general operating support
Reese Family Fund	Los Angeles Community Action Network	20202144	2,500	general operating support
Barbara Paul and Tom LaFaille Fund	Montage Health Foundation	20202030	2,500	Women's Forum for Health, COVID-19 Response and Relief Fund
Marsha McMahan Zelus Fund	Pacific Repertory Theatre	20202061	2,000	Matching Gift - 2020 Harden Foundation Grant
Marsha McMahan Zelus Fund	Student Conservation Association Northeast	20202057	2,000	general operating support
Doris Parker Fee Fund	Big Sur Grange	20202133	2,000	general operating support
James W. Sullivan and Catherine Brennan Family Fund	Food Bank for Monterey County	20202077	2,000	general operating support
The Fred Terman and Nan Borreson Fund	Los Gatos-Saratoga Observation Nursery School	20202278	2,000	general operating support
The Fred Terman and Nan Borreson Fund	Sacred Heart Community Service	20202279	2,000	Holiday Drive 2020
Ramsey Shirk Fund	Pickford Film Center	20202276	2,000	general operating support
Gloria Fund	Carmel Mission Foundation	20202190	2,000	general operating support
Gloria Fund	Cate School	20202189	2,000	general operating support
Gloria Fund	Oxbow School	20202187	2,000	general operating support
Gloria Fund	Stevenson School	20202188	2,000	general operating support
Lawrence and Carleton Mowell Fund	Camp Fire Inland Northwest	20202078	2,000	general operating support
Bareuther Family Foundation	Camp Twin Lakes	20202107	1,500	general operating support
Rick and Tonya Antle Fund	Naval Postgraduate School Foundation	20202099	1,000	American Heroes Charity Golf Tournament Project Sanctuary
Malcolm and Joanne Millard Fund	Animal Ark	20202273	1,000	Unrestricted Support
Malcolm and Joanne Millard Fund	Carmel Valley Historical Society	20202272	1,000	Unrestricted Support
Malcolm and Joanne Millard Fund	Monterey Bay Aquarium Foundation	20202270	1,000	Unrestricted Support
Malcolm and Joanne Millard Fund	Wild Horse Connection Corporation	20202274	1,000	Unrestricted Support
Marsha McMahan Zelus Fund	Monterey Jazz Festival	20202054	1,000	2020 Virtual Jazz Festival
David G. Huey and Carla S. Hudson Family Fund	American Red Cross of the Central Coast	20202257	1,000	for use in the Carmel Valley and Big Sur areas affected by 2020 fires
David G. Huey and Carla S. Hudson Family Fund	Food Bank for Monterey County	20202253	1,000	General Fund
David G. Huey and Carla S. Hudson Family Fund	Friends Of Monterey Academy Of Oceanographic Science	20202256	1,000	general operating support
David G. Huey and Carla S. Hudson Family Fund	Rotary Foundation of Rotary International	20202258	1,000	Annual Fund-SHARE
The Landreth Family Fund	AT&T Pebble Beach Junior Golf Association	20202141	1,000	general operating support
Zekai and Carolyn Akcan Fund	Stevenson School	20202024	1,000	general operating support
Lehman Family Fund	CSUMB Panetta Institute for Public Policy	20202267	1,000	general operating support
Anthony and Lary Lynn Muller Fund	Youth on Course	20202142	1,000	Juan Herrera donation
The Fred Terman and Nan Borreson Fund	Sacred Heart Community Service	20202185	1,000	general operating support

Community Foundation for Monterey County
Grants - October 1, 2020 - November 30, 2020

The James M. Shade Memorial Fund	St. Jude Children's Research Hospital	20202155	1,000	general operating support
Franklin Legacy Fund	Clare Matrix	20202249	1,000	general operating support
Franklin Legacy Fund	Lambourne Institute for Life Mastery	20202248	1,000	general operating support
Jose F. Fernandez Fund	Napa Valley Community Foundation	20202104	1,000	Napa Valley Community Disaster Relief Fund
Mahoney/Peterson Family Fund	Odyssey Charter School	20202098	1,000	North Campus. Marlo Jones' Family
Gloria Fund	Planned Parenthood Northern California	20202028	1,000	general operating support
Reese Family Fund	CASA of Monterey County	20202150	1,000	general operating support
Reese Family Fund	Pacific Grove Art Center	20202151	1,000	general operating support
Reese Family Fund	The Leaven Program	20202033	1,000	general operating support
Fuhs Family Foundation Fund	The Carter Center, Inc.	20202114	1,000	general operating support
Fuhs Family Foundation Fund	Common Cause Education Fund	20202113	1,000	general operating support
Carmel Gives Fund	Carl Cherry Center for the Arts	20202048	1,000	general operating support
Reese Family Fund	Black Girl Ventures Foundation	20202040	750	general operating support
Reese Family Fund	Community Resources for Children	20202039	750	Napa County Child Care Stabilization Fund
Reese Family Fund	If Given A Chance Foundation	20202035	750	general operating support
Reese Family Fund	Planned Parenthood Federation of America	20202034	750	general operating support
David G. Huey and Carla S. Hudson Family Fund	Big Sur Fire	20202259	500	general operating support
Doris Parker Fee Fund	Big Sur Historical Society	20202135	500	general operating support
Live and Give Fund	LandWatch Monterey County	20202052	500	environmental concern for land use
Lehman Family Fund	American Civil Liberties Union Foundation, Inc.	20202263	500	general operating support
Lehman Family Fund	Digital NEST	20202266	500	general operating support
Lehman Family Fund	Smuin Ballet	20202268	500	general operating support
Lehman Family Fund	Southern Poverty Law Center	20202264	500	general operating support
Vallentin Fund	Palenke Arts	20202162	500	general operating support
Gloria Fund	GLIDE Foundation	20202252	500	general operating support
Wold Family Foundation	Big Sur Grange	20202282	500	general operating support
Ben and Mary Ann Whitten Fund	Frank Lloyd Wright Trust	20202165	500	Annual Appeal
Reese Family Fund	Napa Emergency Women's Services	20202036	500	general operating support
Reese Family Fund	Pomona College	20202038	500	for the Parents Fund
Reese Family Fund	Alliance of Californians for Community Empowerment Institute	20202148	500	general operating support
Reese Family Fund	Atwater Park Center	20202149	500	general operating support
Reese Family Fund	Pilipino Workers Center	20202147	500	general operating support
Huth Family Fund	Monterey Flying Club Auxiliary	20202029	500	general operating support
Mads and Susan Bjerre Charitable Fund	Kurts Fund	20202210	500	general operating support
Barbara Paul and Tom LaFaille Fund	Monterey County Rape Crisis Center	20202186	250	general operating support
Frances Memorial Fund	California State Parks Foundation	20202246	250	Wildfire Fund
Mads and Susan Bjerre Charitable Fund	Amnesty International USA, Inc.	20202204	250	general operating support
Mads and Susan Bjerre Charitable Fund	Doctors Without Borders	20202205	250	general operating support
Mads and Susan Bjerre Charitable Fund	Grand Canyon Trust	20202206	250	general operating support
Mads and Susan Bjerre Charitable Fund	Human Rights Watch, Inc.	20202207	250	general operating support
Mads and Susan Bjerre Charitable Fund	International Rescue Committee	20202208	250	general operating support
Mads and Susan Bjerre Charitable Fund	United States Fund for UNICEF	20202209	250	general operating support
		Total	913,251	

**Community Foundation for Monterey County
Grants - October 1, 2020 - November 30, 2020**

Employee Matching

General Endowment Fund of the Community Foundation	Amah Mutsun Land Trust	20202203	200	operating support
General Endowment Fund of the Community Foundation	CASA of Monterey County	20202202	52	unrestricted support.
		Total	252	

Field of Interest

Anita Tarr Turk Fund for Breast Cancer Research	California Breast Cancer Research Program	20202222 ②	100,000	Breast health and environmental (oil-related) toxins among Latinas in Los Angeles (2 yr)
The Fund for Homeless Women Non-Endowed Fund	Gathering for Women-Monterey	20202229	40,000	A Bridge to a Brighter Future
The Fund for Homeless Women Non-Endowed Fund	Orphan Productions	20202226	35,000	One Starfish supportive services (\$25k), emergency assistance (\$10k)
The Fund for Homeless Women Non-Endowed Fund	Community Homeless Solutions	20202227	30,000	Women-In-Transition Housing
The Fund for Homeless Women	I-HELP/Outreach Unlimited	20202230	30,000	I-HELP for Women
Tri-Counties Blood Bank Fund	Natividad Medical Foundation	20202221	28,598	Reimbursement of blood and blood product expenses over two years
The Fund for Homeless Women Non-Endowed Fund	Community Human Services	20202228	25,000	Casa de Noche Buena
Jean P. Fitton Fund	City of Greenfield	20202216	24,500	Science professional development for Greenfield elementary teachers
Tri-Counties Blood Bank Fund	Salinas Valley Memorial Hospital Foundation	20202220	8,000	Reimbursement of blood and blood product expenses over two years
Jean P. Fitton Fund	MEarth	20202219	7,500	Hands-on environmental science professional development for K-5 Monterey County teachers
Jean P. Fitton Fund	Monterey County Office of Education (MCOE)	20202215	3,000	Teacher of the Year Recognition Program
		Total	331,598	

Organizational Development

Center for Nonprofit Excellence #6	Monterey Condors Club	20202112	5,000	Donor database, soccer coach licensing, and computer hardware
		Total	5,000	

Other Board Discretionary

Monterey County Fire Relief Fund	Meals on Wheels of the Monterey Peninsula	20202092	30,000	Home Delivered Meals program to Big Sur, Cachagua and Carmel Valley
COVID-19 Relief Fund	Beacon House	20202118	30,000	Continuing treatment scholarship fund
Monterey County Fire Relief Fund	Big Sur Land Trust	20202093	30,000	River Fire recovery at Marks Ranch (Salinas)
COVID-19 Relief Fund	Central Coast Center for Independent Living	20202086	30,000	COVID-19 food and housing support for residents with disabilities
Big Sur Disaster Relief Fund	Big Sur Park School	20202091	25,344	Tuition assistance
COVID-19 Relief Fund	Natividad Medical Foundation	20202117	25,132	COVID-19 testing & prevention equipment
Monterey County Fire Relief Fund	Cachagua Fire Protection District	20202090	11,798	Firefighting clothing/protection and vehicle repair/maintenance
COVID-19 Relief Fund	The Marina Foundation	20202087	10,000	Senior meals program (Marina)
		Total	192,274	

Community Foundation for Monterey County
Grants - October 1, 2020 - November 30, 2020

Restricted Fund

F. Robert Nunes Family Fund	Compassion Pregnancy Center and Clinic of Monterey Bay	20202063 ①	50,664	general operating support
F. Robert Nunes Family Fund	Confidence Pregnancy Center	20202064 ①	50,664	general operating support
F. Robert Nunes Family Fund	Kinship Center, A Member of Seneca Family of Agencies	20202069	19,000	Family Ties Program
F. Robert Nunes Family Fund	Catholic Charities Of The Diocese Of Monterey	20202067	18,999	general operating support
F. Robert Nunes Family Fund	Franciscan Workers of Junipero Serra	20202068	18,999	general operating support
F. Robert Nunes Family Fund	Meals on Wheels of the Monterey Peninsula	20202070	18,999	general operating support
F. Robert Nunes Family Fund	Montage Health Foundation	20202065	18,999	general operating support
F. Robert Nunes Family Fund	Peace of Mind Dog Rescue	20202072	18,999	general operating support
F. Robert Nunes Family Fund	Salinas Valley Memorial Hospital Foundation	20202066	18,999	general operating support
F. Robert Nunes Family Fund	SPCA of Monterey County	20202071	18,999	general operating support
		Total	253,321	

Scholarships

Taylor Farms Scholarship Fund	Emma Horton	20202182	5,000	Emma Horton
Taylor Farms Scholarship Fund	Joshua Alfaro	20202045	5,000	Joshua Alfaro
Taylor Farms Scholarship Fund	Grayson Michael McGrew	20202043	5,000	Grayson Michael McGrew
Taylor Farms Scholarship Fund	Sarahi Ramirez Cortes	20202044	5,000	Sarahi Ramirez Cortes
Taylor Farms Scholarship Fund	Brenda Ruby Rodriguez	20202183	5,000	Brenda Ruby Rodriguez
Rotary Club of Monterey Martin/Hurd Scholarship Fund	UC Santa Barbara	20202046	5,000	Elena Samaria Leuma-Burks
College Futures Monterey County Fund	CSU Monterey Bay	20202095	3,000	Rodrigo Julian-Esparza
The Larry Horan-Jim Langley Cal Alumni Memorial Scholarship Fund	UC Berkeley	20202184	1,500	Luz Tlahui Rodriguez
Jack Van Zander Cal Alumni Memorial Scholarship Fund	UC Berkeley	20202094	1,000	Matthew Menedez
		Total	35,500	

Interfund Grants

Central Coast VNA and Hospice, Inc. Stewardship Fund	Community Foundation for Monterey County	20202073 ①	817,020	CCVNA TO CVNA3
Colburn and Alana Jones Foundation	Community Foundation for Monterey County	20202122 ①	50,000	JONES TO GIVES
Lori and Lou Flagg Memorial Youth Fund	Community Foundation for Monterey County	20202136	42,000	FLAG TO GIVES
Doolittle Fund	Community Foundation for Monterey County	20202130	20,000	DOOL2 TO GIVES
Gloria Fund	Community Foundation for Monterey County	20202251	20,000	GLORIA TO GIVES
Lehman Family Fund	Community Foundation for Monterey County	20202261	17,600	LEHM TO GIVES
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20202089	15,000	HENN TO GIVES
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20202137	10,000	HENN TO GIVES
Anne R. Fitzpatrick Foundation Fund	Community Foundation for Monterey County	20202244	10,000	FITZ TO GIVES
Doris Parker Fee Fund	Community Foundation for Monterey County	20202131	8,000	FEE TO GIVES
Wold Family Foundation	Community Foundation for Monterey County	20202281	6,750	WOLD TO GIVES
Ted Fehring Family/Carmel Host Lions Club Fund #2	Community Foundation for Monterey County	20202243	6,500	FEHR2 TO GIVES
Doolittle Fund	Community Foundation for Monterey County	20202231	5,000	DOOL2 TO SIEM
Doolittle Fund	Community Foundation for Monterey County	20202213	5,000	DOOL2 TO GIVES
Marsha McMahan Zelus Fund	Community Foundation for Monterey County	20202060	5,000	ZELUS TO GIVES
Mike and Mary Orradre Fund	Community Foundation for Monterey County	20202053	5,000	ORRA2 TO GIVES

Community Foundation for Monterey County					
Grants - October 1, 2020 - November 30, 2020					
Martin R. Wolf Family Fund	Community Foundation for Monterey County	20202283		5,000	WOLF TO GIVES
The James M. Shade Memorial Fund	Community Foundation for Monterey County	20202158		5,000	SHADE TO COVID
Vallentin Fund	Community Foundation for Monterey County	20202161		3,000	VALLE TO COVID
Mike and Mary Orradre Fund	Community Foundation for Monterey County	20202143		2,500	ORRA2 TO GIVES
Vallentin Fund	Community Foundation for Monterey County	20202160		2,500	VALLE TO GIVES
James W. Sullivan and Catherine Brennan Family Fund	Community Foundation for Monterey County	20202260		2,000	JSCB TO CDNB
Jose F. Fernandez Fund	Community Foundation for Monterey County	20202103		2,000	FERN TO COVID
Jose F. Fernandez Fund	Community Foundation for Monterey County	20202100		2,000	FERN TO MCFR
Gloria Fund	Community Foundation for Monterey County	20202191		2,000	GLORIA TO CASA
Reese Family Fund	Community Foundation for Monterey County	20202152		2,000	REESE TO GIVES
Packer Family Foundation	Community Foundation for Monterey County	20202140		1,500	PFF TO GIVES
Thau Family Fund	Community Foundation for Monterey County	20202079		1,200	THAU TO MGAS
Doris Parker Fee Fund	Community Foundation for Monterey County	20202134		1,000	FEE TO HOMED
Kadushin Robinson Fund	Community Foundation for Monterey County	20202106		1,000	KADU TO GIVES
Lehman Family Fund	Community Foundation for Monterey County	20202269		1,000	LEHM TO WOMN1
Reese Family Fund	Community Foundation for Monterey County	20202275		1,000	REESE (Anonymous) TO PGPL2
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20202163		1,000	WHIT TO COVID
The Carmel Realty Foundation	Community Foundation for Monterey County	20202125		1,000	CRF TO GIVES
Malcolm and Joanne Millard Fund	Community Foundation for Monterey County	20202271		500	MILD TO GIVES
Martin R. Wolf Family Fund	Community Foundation for Monterey County	20202097		500	WOLF TO MGAS
Dan Baldwin and Anne Ylvisaker Fund	Community Foundation for Monterey County	20202096		500	DBAY TO GIVES
Jose F. Fernandez Fund	Community Foundation for Monterey County	20202102		500	FERN TO BSRF
Jose F. Fernandez Fund	Community Foundation for Monterey County	20202101		500	FERN TO CFCV2
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20202139		500	HENN TO MGAS
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20202280		500	WHIT TO GIVES
Hughes-Rivera Family Fund	Community Foundation for Monterey County	20202105		500	HUGH TO GIVES
Mads and Susan Bjerre Charitable Fund	Community Foundation for Monterey County	20202211		500	BJER TO GIVES
Frances Memorial Fund	Community Foundation for Monterey County	20202245		250	FMF TO GIVES
Frances Memorial Fund	Community Foundation for Monterey County	20202121		250	FMF TO GIVES
		Total		1,084,570	
Special Project					
The James Irvine Foundation Micro-Loan Fund	EI Pajaro Community Development Corporation	20202166	①	600,000	EI Pajaro CDC Salinas Microloan and Entrepreneurship Project
The James Irvine Foundation Micro-Loan Fund	California Coastal Rural Development Corporation	20202115	①	400,000	CFMC/Irvine Foundation Salinas Microloan and Entrepreneurship Training Project
		Total		1,000,000	
Grand Total - 244 Grants, Totaling				4,017,412	

Community Foundation for Monterey County
Grants - October 1, 2020 - November 30, 2020

① Grants needing Board approval

Central Coast VNA and Hospice, Inc. Stewardship Fund	Community Foundation for Monterey County	20202073	①	817,020	CCVNA TO CVNA3
The James Irvine Foundation Micro-Loan Fund	El Pajaro Community Development Corporation	20202166	①	600,000	El Pajaro CDC Salinas Microloan and Entrepreneurship Project
The James Irvine Foundation Micro-Loan Fund	California Coastal Rural Development Corporation	20202115	①	400,000	CFMC/Irvine Foundation Salinas Microloan and Entrepreneurship Training Project
F. Robert Nunes Family Fund	Compassion Pregnancy Center and Clinic of Monterey Bay	20202063	①	50,664	general operating support
F. Robert Nunes Family Fund	Confidence Pregnancy Center	20202064	①	50,664	general operating support
Friends of Community Animal Services Fund	Friends of Community Animal Services	20202026	①	50,000	general operating support
Colburn and Alana Jones Foundation	Community Foundation for Monterey County	20202122	①	50,000	JONES TO GIVES

② Grants approved by the Executive Committee on November 24, 2020

Central Coast YMCA Stewardship Fund	YMCA of the Monterey Peninsula	20202307	②	320,000	general operating support
Anita Tarr Turk Fund for Breast Cancer Research	California Breast Cancer Research Program	20202222	②	100,000	Breast health and environmental (oil-related) toxins among Latinas in Los Angeles (2 yr)



**Community Impact Arts, Culture and Historic Preservation Grant Subcommittee Minutes
November 19, 2020
Via Zoom**

Members Present: Betsy Buchalter Adler, Bill Sharpe, Giff Lehman, Meg Clovis, Oscar Flores and Sharon Gish

Staff: Laurel Lee-Alexander and Michael Castro

The meeting of the Arts, Culture and Historic Preservation Grant Subcommittee of the Community Foundation for Monterey County was called to order by Betsy Buchalter Adler, Subcommittee Chair, at 11:34 AM on November 19, 2020.

Grant Proposal Review – Recommendations to the Board

The subcommittee reviewed the attached list of grant proposals. The voting members of the subcommittee unanimously agreed to these grant recommendations, including denials to the following applicants.

- Monterey County Theatre Alliance
- Monterey Jazz Festival
- Monterey Museum of Art
- SpectorDance
- Sunset Cultural Center, Inc
- Youth Arts Collective
- Campaign for the Preservation of Mission San Antonio de Padua

Subcommittee members shared the following conflict of interests:

Bill Sharpe: Monterey County Symphony Association

Giff Lehman: Monterey Jazz Festival

Meg Clovis: Monterey Jazz Festival

Having no further business, the meeting was adjourned at 1:00 PM.

Minutes prepared by Michael Castro, Scholarships and Community Impact Officer

Approved by Betsy Buchalter Adler, Board Member and Subcommittee Chair

Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec	TOTAL \$
Arts Council for Monterey County	Operating support	Countywide	\$50,000	\$0	\$38,000	\$38,000
El Sistema USA/Salinas, Inc.	Operating support	Salinas	\$50,000	\$0	\$38,000	\$38,000
Friends of Olympia Station DBA Tandy Beal & Company	Operating support for efforts on the Monterey Peninsula	Monterey Peninsula	\$38,000	\$0	\$35,000	\$35,000
Monterey County Agricultural & Rural Life Museum	Educational programming	South Monterey County	\$50,000	\$0	\$38,000	\$38,000
Monterey County Symphony Association	Operating support	Countywide	\$38,000	\$0	\$38,000	\$38,000
Sol Treasures	Operating support	South Monterey County	\$48,000	\$0	\$40,000	\$40,000
Youth Music Monterey	Operating support	Countywide	\$35,500	\$0	\$32,300	\$32,300
California Department of Parks & Recreation - Monterey District	Pacific House collections improvements	Monterey	\$25,398	\$0	\$25,398	\$25,398
National Trust for Historic Preservation	Operating support at Cooper Molera Adobe	Monterey	\$35,000	\$0	\$35,000	\$35,000
Totals			\$369,898	\$0		\$319,698
			Number of Grants			9
			Average Grant Amount			\$35,522

Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec	TOTAL \$
Small Community Impact Grants (approved by President/CEO)						
ARIEL Theatrical	Operating support	Salinas	\$15,000	\$0	\$15,000	\$15,000
Artists Ink	Operating support	Salinas	\$15,000	\$0	\$12,000	\$12,000
Monterey County Pops!	Pros Teach Live	Countywide	\$15,000	\$0	\$15,000	\$15,000
National Steinbeck Center	Operating support	Countywide	\$15,000	\$0	\$12,500	\$12,500
Orchestra in the Schools, Inc	Operating support	Countywide	\$15,000	\$1,000	\$11,000	\$12,000
University Corporation at Monterey Bay	Project 21	Monterey Peninsula	\$14,897	\$0	\$8,897	\$8,897
Carmel Mission Foundation	Perimeter wall emergency restoration	Monterey Peninsula	\$15,000	\$0	\$15,000	\$15,000
Junior League of Monterey County	Preserve the Old Whaling Station Adobe	Monterey Peninsula	\$10,000	\$0	\$10,000	\$10,000
Totals			\$114,897	\$1,000		\$100,397
Total Arts, Culture & Historic Preservation						\$420,095
Total Community Development						\$357,195
Total Environment & Animal Welfare						\$194,495
Total Fall 2020						\$971,785



**Community Impact Grant Subcommittee Minutes
November 18, 2020
Via Zoom**

Members Present: Ida Lopez Chan, Sandy Hale, Mark Verbonich, Betsey Pearson, Lorraine Yglesias, Kathie Cain.

Staff: Laurel Lee-Alexander, Erika Matadamas

The Community Development, Environment & Animal Welfare Grant Subcommittee of the Community Foundation for Monterey County meeting was called to order by Ida Lopez Chan at 1:05 PM on November 18, 2020.

Grant Proposal Review – Recommendations to the Board

The subcommittee reviewed the attached list of grant proposals. The voting members of the subcommittee unanimously agreed to these grant recommendations.

Denials:

- Action Council of Monterey County
- Salinas Regional Sports Authority
- MEarth
- Monterey Bay Aquarium Foundation
- Museum Foundation of Pacific Grove
- O'Neill Sea Odyssey
- Park It!
- Point Lobos Foundation
- Ventana Wildlife Society

Subcommittee members shared the following conflict of interests:

Lorraine Yglesias: Monterey Bay Aquarium Foundation

Sandy Hale: Elkhorn Slough Foundation, Park It! & Point Lobos Foundation

Having no further business, the meeting was adjourned at 2:33 PM.

Minutes prepared by Erika Matadamas, Community Initiatives Manager

Approved by Ida Lopez Chan, Board Member and Subcommittee Chair

Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec	TOTAL \$
ALBA	Land-based education for the advancement of farmworkers	Salinas Valley	\$45,000	\$0	\$30,000	\$30,000
California Farmlink	COVID-19 support for Latinos small farm businesses in Monterey County	Salinas Valley	\$40,000	\$0	\$30,000	\$30,000
Catholic Charities of the Diocese of Monterey	Immigration and Citizenship Program	Countywide	\$50,000	\$0	\$40,000	\$40,000
Center for Community Advocacy	Advocacy and leadership programs	Salinas Valley	\$50,000	\$0	\$40,000	\$40,000
El Pajaro Community Development Corporation	Small Business Recovery and growth program	Pajaro, Salinas	\$30,000	\$0	\$25,000	\$25,000
Loaves, Fishes and Computers	Operating support	Countywide	\$38,000	\$21,000	\$10,000	\$31,000
Olinga Learning	Wings of Knowledge Program	Salinas Valley	\$38,000	\$0	\$32,750	\$32,750
Radio Bilingue	Coronavirus relief and recovery	Countywide	\$50,600	\$0	\$44,750	\$44,750
Rancho Cielo	Operating support	Salinas Valley	\$50,000	\$15,695	\$25,000	\$40,695
Big Sur Land Trust	Nature Immersion excursions and at-home nature experience for youth	Multiple	\$46,360	\$0	\$45,000	\$45,000
Elkhorn Slough Foundation	Habitat Restoration and Outdoor Classroom	Pajaro	\$40,000	\$0	\$36,000	\$36,000
Point Lobos Foundation	Operating support	Peninsula	\$50,000	\$1,000	\$38,495	\$39,495
Watsonville Wetlands Watch	Operating support for efforts benefitting Monterey County youth	Pajaro	\$40,000	\$0	\$36,000	\$36,000
		Totals	\$567,960	\$37,695		\$470,690
			Number of Grants			13
			Average Grant Amount			\$36,207

Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec	TOTAL \$
Small Community Impact Grants (approved by President/CEO)						
Centro Community Partners	Entrepreneurship training and financial literacy programs in Monterey County	Salinas	\$15,000	\$0	\$ 13,000	\$13,000
Future Citizens Foundation	Life exploration and preparation program	Salinas	\$5,000	\$0	\$ 5,000	\$5,000
Kitchen Table Advisors	Business success for farms and ranches in Monterey County	Countywide	\$15,000	\$0	\$ 15,000	\$15,000
Youth on Course	Careers on Course program in Monterey County	Peninsula	\$23,000	\$0	\$ 10,000	\$10,000
Max's Helping Paws Foundation	Pet health crisis financial support	Countywide	\$15,000	\$0	\$ 15,000	\$15,000
Regeneration-Pajaro Valley Climate Action	CSUMB Partnership to promote climate equity	Pajaro, Peninsula	\$10,000	\$0	\$ 10,000	\$10,000
Ventana Wilderness Alliance	Youth in Wilderness	Countywide	\$15,000	\$0	\$ 13,000	\$13,000
		Totals	\$98,000		\$81,000	\$81,000
					Total Arts, Culture & Historic Preservation	\$420,095
					Total Community Development	\$357,195
					Total Environment & Animal Welfare	\$194,495
					Total Fall 2020	\$971,785

**Community Foundation for Monterey County
 APPLICATIONS RECOMMENDED for DENIAL
 Community Impact Grants: Fall Cycle 2020**

December 15, 2020

Organization	Amount Requested	Proposed Project	Reason for Denial
Arts, Culture			
Monterey County Theatre Alliance	\$25,000	Theatre history documentation and production	Organizational capacity
Monterey Jazz Festival	\$38,000	Operating support	Limited funding
Monterey Museum of Art	\$45,000	School visit program	Organizational capacity
SpectorDance	\$25,000	Transitions Program	Weak proposal
Sunset Cultural Center, Inc	\$20,000	Operating support	Limited funding
Youth Arts Collective	\$30,000	Operating support	Limited funding
Campaign for the Preservation of Mission San Antonio de Padua	\$50,000	Phase V-Restoration of quadrangle garden, museum upgrades and site interpretation plan	Limited funding
Arts, Culture (CI Small)			
Monterey County Dance Foundation	\$9,000	Outdoor dance classes	Organizational capacity
Carl Cherry Center For The Arts	\$15,000	Operating support	Limited funding
Chamber Music Monterey Bay	\$22,000	Operating support	Weak proposal
Western Flyer Foundation	\$15,000	Science Illustration Mentorship Program	Weak proposal
Art in Action	\$15,000	Visual arts curriculum in Salinas City Elementary School District	Weak proposal
Voices of Monterey Bay	\$15,000	Voice of Monterey Bay Pop-Ups	Weak proposal
Bay View Academy Charter School	\$15,000	Distance learning support	Weak proposal
First Mayor's House of Salinas City	\$14,195	Operating support	Limited funding
Carmel Heritage Society	\$14,725	Assessing and protecting photograph collection	Limited funding

**Community Foundation for Monterey County
 APPLICATIONS RECOMMENDED for DENIAL
 Community Impact Grants: Fall Cycle 2020**

December 15, 2020

Organization	Amount Requested	Proposed Project	Reason for Denial
Community Development			
Action Council of Monterey County	\$30,000	Operating support	Weak proposal
Public Health Institute	\$32,000	Mental Health First Aid certification and Trauma Informed Training for CSUMB students and faculty	Fit
R3 - Rehabilitation, Restoratio &Respite	\$50,000	Tiny home transitional housing for homeless women	Fit
Salinas Regional Sports Authority	\$50,000	Operating support	Limited funding
St. Vincent de Paul Society, Sacred Heart Parish	\$25,000	Food storage and distribution center	Fit
Upper Rocky Creek Road	\$50,000	Capital expenses related to community road in Big Sur	Weak proposal
Community Development (CI Small)			
Monterey Bay Economic Partnership	\$15,000	Monterey Bay Career Connect	Limited funding
Everyone's Harvest	\$15,000	Operating support	Limited funding
Monterey Bay Fisheries Trust	\$23,000	Operating support	Limited funding
Santa Cruz Community Ventures	\$23,000	Financial capability resilience for Monterey County families	Limited funding

**Community Foundation for Monterey County
 APPLICATIONS RECOMMENDED for DENIAL
 Community Impact Grants: Fall Cycle 2020**

December 15, 2020

Organization	Amount Requested	Proposed Project	Reason for Denial
Environment & Animal Welfare			
MEarth	\$48,000	Operating support	Limited funding
Monterey Bay Aquarium Foundation	\$46,360	Operating support	Limited funding
Museum Foundation of Pacific Grove	\$40,000	Virtual Science Education	Limited funding
O'Neill Sea Odyssey	\$48,000	Monterey County Ocean Stewards	Weak proposal
Park IT!	\$50,000	Park It! Easier park access along Highway 1	Weak proposal; limited funding
Ventana Wildlife Society	\$40,000	Outdoor education program	Weak proposal
Environment & Animal Welfare (CI Small)			
Golden Oldies Cat Rescue	\$10,000	Foster and adoption program	Weak proposal
Wonder Wood Ranch	\$15,000	Rescue horse training & rehabilitation	Weak proposal
Spay Neuter Imperative Project California DBA SNIP	\$15,000	Low-cost, mobile spay/neuter clinics in Monterey County	Weak proposal
Carmel River Watershed Conservancy	\$9,000	Carmel River watershed health report card	Weak proposal
Conservancy for the Range of the Condor	\$15,000	To establish a heritage area	Weak proposal, limited funding
Bird School Project	\$14,995	Salinas Community Science Collaborative	Weak proposal, limited funding