

Meeting of the Board of Directors
Tuesday, October 27, 2020 - 3:30 to 5:30 PM
Zoom Meeting
Agenda

1. Call to Order – Birt Johnson, Jr. Board Chair 3:30
2. Consent Agenda – Birt Johnson, Jr. 3:35
 - Board Meeting Minutes – August 25, 2020 **(3-7)**
 - Finance Committee Minutes – August 25, 2020 **(8-9)**
 - Executive Committee Minutes – September 22, 2020 **(10-12)**
 - Community Impact Grants Committee Minutes – October 7, 2020 **(13)**
 - Governance Committee Minutes – September 14, 2020 **(14)**
3. Report of the Chair – Birt Johnson, Jr. 3:40
 - Updates on community participation (i.e. Chamber of Commerce, Black Space)
 - CEO, Chair and Vice Chair discussion regarding CEO 2021 Goals/Objectives
 - December Board meeting logistics.
 - 2021 Board Retreat Dates: Saturday: January 23 or 30? (Teri Belli)
 - Length of retreat on Zoom?
4. Treasurer / Finance Committee –Jan Vanderbilt 3:50
 - August 31, 2020 and September 30, 2020 Financials **(15-23, 24-32)**
 - 2021 Budget Process
5. Investment Committee – Giff Lehman 4:00
 - Portfolio update **(33-35)**
6. Governance Committee – Betsy Buchalter Adler 4:05
 - Board Candidate and Officer recommendations
7. Community Impact Investment Committee – Nolan Kennedy 4:15
 - Enhanced reporting
8. Philanthropic Services Committee – Michael Reid 4:20
 - Development Summary September – **(36-37)**
 - Donor Education Series:
 - Demystifying Donor Advised Fund's - Good Vs. Good*
 - Monterey County Gives! Launch - November 12
 - 75th Anniversary media update

9. Community Impact Committee– Ida Lopez Chan 4:30
- Grant Approvals: August 31- September 30, 2020 **(38-47)**
 - Diversity, Equity and Inclusion (DEI) Update
 - Analysis of CFMC grantmaking

10. New Funds – Dan Baldwin 4:50

Non-Endowed Scholarship

- Smith Family Scholarship Fund
- Sharon Heights Golf and Country Club Employee Scholarship Fund

Non-Endowed Donor Advised Fund

- Dr. Catherine L. Smith Charitable Fund
- Mads and Susan Bjerre Charitable Fund
- Jim and Barb Gianelli Fund
- Pfeiffer Ridge Fund

Agency Endowment

- Valley of the Moon Legacy Endowment Fund

Fund Reclassification

- Weston Call Fund for Big Sur

11. President/CEO Report – Dan Baldwin

- President's Update – sent electronically
- Staffing Report
- Use of restricted funds for fire relief
- Real Estate Gift
- Significant Estate Gift



**Next Board Meeting: December 15, 2020
Board Holiday Social – To be determined**



**Meeting of the Board of Directors
Zoom meeting
August 25, 2020**

MINUTES

Board Members Present: Birt Johnson, Jr., Teri Belli, Jan Vanderbilt, Ida Lopez Chan, Kirk Gafill, Judy Guzman-Krueger, Elsa Mendoza Jimenez, Giff Lehman, Nolan Kennedy, Fred Meurer, Erica Padilla-Chavez, Joe Pezzini, Betsey Pearson, Francine Rodd, Bill Sharpe, Loren Steck, Abby Taylor-Silva

Absent: Michael Reid, Betsy Buchalter Adler

A quorum was established.

Staff: Dan Baldwin, Laurel Lee-Alexander, Christine Dawson, Diane Nonella, Amanda Holder, Julie Conrad

CALL TO ORDER

Board chair Birt Johnson, Jr., called the meeting of the Board of Directors of the Community Foundation for Monterey County to order at 3:32 PM, Tuesday, August 25, 2020.

Consent Agenda – Birt Johnson, Jr.

- Board Meeting Minutes – June 23, 2020
- Executive Committee Minutes – July 28, 2020
- Finance Committee Minutes – June 23, 2020
- Governance Committee Minutes – August 4, 2020
- Community Impact Investment Committee Minutes-June 24,2020
- Grants and Programs Committee Minutes – August 5, 2020
- Resource Development Committee Minutes – July 22, 2020 (no meeting)
- Investment Committee Minutes – August 10, 2020
- Endowment Stewardship Committee Minutes – July 20, 2020

Motion: to approve the Consent Agenda as presented.

Loren Steck / Ida Lopez Chan second. Motion carried unanimously.

REPORT OF THE CHAIR – Birt Johnson, Jr.

Birt reflected on the central themes of the recent annual reports, *Engaging for Good* and “grantmaking creates impact, impact creates resources and resources fuel granting.” These values are strategically focused in current CFMC responses to the 2020 disasters. Birt praised the CFMC board, CEO and staff for their evolution in the community leadership role, building trust a dependable source for donations, resources and action during disasters and uncertain times.

December 15 was confirmed for the last board meeting of the year.

CEO update for Monterey County Fires – Dan Baldwin

CFMC started the Monterey County Fire Relief Fund days after the River, Carmel and Dolan Fires began. It is a general fund to cover the three fires burning throughout the county. Donor’s can designate funds to a specific fire.

The fund currently has \$233,000, with over \$40,000 in grants distributed to organizations working in congregate shelters and directly with people caught without any resources. There is uncertainty as to what the scale of resources needed will be. There are three levels to this emergency-relief, recover, rebuild-so the funds will continue to be distributed over time.

Dan discussed how the money in the discretionary funds are for general grantmaking in the Fall of 2020. The CFMC reallocated \$250,000 from the discretionary grantmaking pool to the Covid-19 Relief Fund in March. Dan proposed how to support the fires and Covid-19 emergencies going forward without further impacting the Fall grant cycle.

After researching alternative funding sources for the fire emergencies within CFMC, Dan recommended to the finance committee that within the general operating finances are the Board Designated Operating Reserve funds of \$500,000. He recommends a loan of up to \$150,000 be available to the MC Fire Relief Fund, if needed. There is also a dormant Trustee Fund of \$6400 and \$5000 in the Pass-through fund which are useable as well. These funds could be replenished as donations are brought in.

Motion: to approve the recommendation by the Finance Committee to dedicate a \$150,000 loan from the operating reserve, \$6400 from the Trustee's Fund and \$5000 from the Pass-Through Fund to be available for the Monterey County Fire Fund.
Jan Vanderbilt / Betsey Pearson second. Motion carried unanimously.

Judy Guzman-Krueger reported Union Bank will be donating \$10,000 to the MC Fire Relief Fund.

TREASURER/FINANCE COMMITTEE – Jan Vanderbilt

Jan reviewed the financial statements for June and July 2020.

Jan noted total assets through 7/31/2020 are \$293,591,516 a 10.24% increase since July 2019 and a 0.60% increase since December 2019. She highlighted grants to agencies for the month totaling \$2,323,948 were approved and recorded.

Jan noted a correction that has been made to two lines on the Operating vs Actual budget where two numbers were transposed but did not affect the overall totals.

Motion: to approve the June 30, 2020 and July 31, 2020 financial statements as presented.
Jan Vanderbilt / Abby Taylor-Silva second. Motion carried unanimously.

The board discussed the "Sources and Uses of Funds" document. Laurel Lee- Alexander described how the sources, regions and allocations are determined with discretionary grants and donor advised grants.

Jan reported the Finance Committee reviewed the 990 and recommends board approval.

Motion: to approve the 2020 990.
Jan Vanderbilt / Elsa Mendoza Jimenez second. Motion carried unanimously.

Jan asked for approval of the 2020 Financial Resolution needed for the stock transfer from Janus.
(Note: Date incorrect on the packet document - February 2020 will be changed to August 2020)

Motion: to approve the 2020 certified resolution to authorize that Dan Baldwin "is hereby authorized and empowered to convert, endorse, sell, assign, set over and deliver any and all shares of stock, bonds, notes or other securities standing in the name of or owned by this organization and to make, execute and deliver any and all written instruments of assignment and transfer necessary or proper to effectuate the authority hereby conferred."
Jan Vanderbilt / Joe Pezzini second. Motion carried unanimously.

The budget process has started internally and will be presented for review at the October board meeting and approved at the December meeting.

GOVERNANCE COMMITTEE – Dan Baldwin for Betsy Buchalter Adler

The governance committee will meet to set priorities for the Fall nominating season. Next week, Dan will send out a request for nominations based on the criteria in the governance minutes. All names spark conversation and lead to something so the more names available the better the results. The committee may talk to outside agencies for recommendations.

INVESTMENT COMMITTEE – Giff Lehman

Giff gave a quick overview and market value of the long-term, medium-term, and ESG portfolios.

COMMUNITY IMPACT INVESTMENT COMMITTEE – Nolan Kennedy

Nolan Kennedy reported on the research and effort to fund teacher housing loans for the Monterey Peninsula Unified School District. The committee has learned that the individual housing loan business is not recommended for CFMC to get into. The committee will explore other opportunities in the Fall.

Nolan highlighted the successful impact report from the CA Farmlink and Accion Opportunity Fund loans. There is a slight delay in the start of the CA Coastal and Mission Economic Development Agency (MEDA) loans for a \$1,000,000 each, but they are moving forward. The committee has had conversations with other funders interested in participating in loaning to the underserved community based on the work CFMC has been doing.

RESOURCE DEVELOPMENT – Christine Dawson for Michael Reid

Christine reviewed the monthly and annual development summary. Contributions year to date are ahead of 2019. The philanthropic services team is working hard to implement the new emergency funds and DA funds grant distribution in a fast and efficient way.

The CFMC 75th anniversary has shifted to a more digital and social media event. Amanda Holder showed one of the new video vignettes that are heartfelt stories of inspiration for the 75 year milestone of the foundation.

The committee recommends changing the name of the Resource Development Committee to Philanthropic Services Committee to align with the department title.

Motion: to approve renaming the Resource Development Committee to Philanthropic Services Committee.

Maija West / Kirk Gafill second. Motion carried unanimously.

GRANTS AND PROGRAMS – Ida Lopez Chan

Ida Lopez Chan requested approval of the June 1, 2020- July 31, 2020 grants.

Motion: to approve 488 grants awarded from June 1, 2020- July 31, 2020 totaling \$3,560,075.

Loren Steck / Elsa Mendoza Jimenez second. Motion carried unanimously.

Covid-19 Relief Fund

Laurel reviewed the Covid-19 Relief Fund grants with over \$3.1 million donated and \$3 million granted in 127 grants. The Community Association of Big Sur (CABS) received two \$30,000 grants from CFMC that were incentive for CABS to raise more money. CABS has awarded 123 families with a total \$193,000, of which 160,000 was raised by the Big Sur community.

The board discussed how nonprofits are doing with the fires on top of Covid-19. Many nonprofit organizations are profoundly affected by the loss of fundraising events that have been canceled, reduced government funding, reduced tax revenues and reduced government services all while the demand for

services has dramatically increased. Although grantmaking from the Covid-19 Relief Fund is on a hiatus for now, there are pledges pending to begin to rebuild the fund.

DEI update

The Center for Nonprofit Excellence planned workshops in 2019 around the issues of Diversity, Equity and Inclusion which began in July 2020. The interest was very strong with 49 participants from 15 organizations. CFMC has an internal DEI book club and is keeping the issues in the forefront of values for the organization.

Monterey Fire Relief Fund (MCRF)

The community responded quickly and generously to Monterey County Fire Relief Fund. Over \$200,000 was raised in the first week. The Center for Nonprofit Excellence immediately set up a resource page for with important information. CFMC responded within days with four emergency grants to vetted agencies that will provide support to residents in their areas: These grants did not require an application.

- Carmel Valley Kiwanis Foundation
- Catholic Charities
- Community Association of Big Sur (CABS)
- Salvation Army Monterey Peninsula Corps

NEW FUNDS – Dan Baldwin

Dan noted the Juneteenth Fund is not moving forward at this time, but CFMC is discussing revisiting the fund in the future. Dan highlighted the positive outcome from the Monterey County Tolerance and Acceptance Fund that was established by board member Erica Padilla-Chavez after a difficult situation affected her family and neighborhood. Although current events are very distracting, Dan remembered former Salinas Mayor Joe Gunter and the legacy he leaves with the *Mayor Joe Gunter Memorial Fund for the Veterans Day Parade*.

Discretionary Fund

- Monterey County Fire Relief Fund

Non-Endowed Scholarship Fund

- Juneteenth Celebration Scholarship Fund

Endowment Fund

- Communities for Sustainable Monterey County

Agency Stewardship Fund

- Early Childhood Equity Stewardship Fund

Donor Advised Non-Endowed

- Karen Judkins and Steven Wade Fund
- Tom Hopkins Wilderness Fund
- James W. Sullivan and Catherine Brennan Family Fund

Agency Endowment

- Mayor Joe Gunter Memorial Fund for the Veterans Day Parade

Field of Interest

- Monterey County Tolerance and Acceptance Fund

PRESIDENT’S REPORT – Dan Baldwin

An electronic update was sent to the board.

Board of Equalization update

In 2019, CFMC filed a claim for a tax-exempt status for reduced taxes on the 3200/3400 17 Mile Drive property in Pebble Beach. Recently, the Board of Equalization sent an opinion letter and the MC Board of Supervisors denied the claim. CFMC legal counsel feels an appeal is not in the best interest of CFMC to pursue further and recommends withdrawing the claim from the County Supervisors agenda.

After a thorough discussion, the board reached consensus to take the advice of CFMC legal counsel to withdraw the claim.

Juneteenth Fund update

Birt discussed the topic of “systems change” as a starting point for a new fund. Dan believes CFMC is the organization to act as a compass point and stand behind the values of systemic change. Dan and Birt convened a meeting with leaders of color in the county to begin a conversation about “what is a starting point?” Education came up as a place that is fundamental to a person’s life path. The economic disparity of the cost per student invested in schools throughout the County could be an impactful source for additional funding. A second meeting with members of the board and community leaders will take place to build on the ideas for investment in long term change.

5:20 PM Birt called for an Executive Session.

ADJOURN

The next board meeting is October 27, 2020 3:30-5:30 the meeting format TBD.

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Maija West, Secretary of the Board of Directors



**Finance Committee Minutes
August 25, 2020**

- Present:** Jan Vanderbilt, Committee Chair, Teri Belli, Kirk Gafill, Birt Johnson Jr., Joe Pezzini and David Warner
- Absent:** Fred Meurer
- Staff:** Dan Baldwin, Diane Nonella, Anh Le and Phil Carey
- Guest:** Kim Said, Hutchinson and Bloodgood, LLP

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Jan Vanderbilt at 2:00PM on August 25, 2020. The meeting was conducted via Zoom.

2019 Form 990

Kim Said presented the 2019 Form 990.

David Warner questioned the amount in box G, Gross receipts, and asked what the difference is between gross receipts and total revenue. Kim explained what is included in the gross receipts amount.

Joe Pezzini asked for clarification on what is considered public support. Kim explained that the amount refers to contributions, and not any revenue from investments, or any revenue from sources not related to the mission of the CFMC.

On a motion by Birt Johnson, Jr., seconded by Jan Vanderbilt, the committee approved moving the Form 990 forward to the full board for acceptance.

Minutes

On a motion by Joe Pezzini, seconded by Birt Johnson, Jr., the June 23, 2020 minutes were approved.

Financial Statement Review

Jan led a discussion on the June and July 2020 financial statements. Joe questioned the variances for Services and D & O Insurance. Diane Nonella identified that it was a transposition in the budget column between the two lines and will correct the numbers before the board meeting.

On a motion by Joe Pezzini, seconded by Teri Belli, the committee approved the June 2020 and July 2020 financial statements, with the corrections to the budget amounts to Services and D & O Insurance.

Discussion Items

Dan reviewed the two open positions, the Director of Development and Director of the CNE, and the plan for filling the positions.

Dan and Diane reviewed the budget process, status, and timeline.

Dan explained the plan for moving forward with finding a replacement for FIMS.

Dan reviewed his idea to take up to \$150,000 from the operating reserve, as necessary, for the Monterey County Fire Relief Fund, plus \$6,400 from the Trusteed Fund and \$5,000 from the Pass-Thru Fund.

The committee had a full discussion about the recommendation and at the conclusion, on a motion by Jan Vanderbilt, seconded by Birt Johnson, Jr., the committee approved moving the recommendation to take \$150,000 from the operating reserve, \$6,400 from the Trustees Fund and \$5,000 from the Pass-Thru Fund forward to the full board for approval.

Dan informed the committee that we have implemented phone reimbursements for staff, for the additional use of their cell phones while working from home, Dan also informed the committee that we will be looking at potential year-end bonuses, also to help cover some of the added costs due to working from home.

Dan informed the committee of Phil's retirement and the plan to fill the position.

2020 Meetings

Tuesday, October 27, 2020, 2:00PM

November budget meeting TBD

Tuesday, December 15, 2020, 2:00PM – ***Note the date change***

Having no further business, the meeting was adjourned at 3:18PM.

Minutes prepared by:

Diane R. Nonella, Vice President of Finance and HR

Approved by:

Jan Vanderbilt, Committee Chair



**Executive Committee Meeting
Zoom meeting
September 22, 2020**

MINUTES

Committee Members Present: Birt Johnson, Teri Belli, Jan Vanderbilt, Maija West, Betsy Buchalter Adler, Ida Lopez Chan, Giff Lehman, and Michael Reid

Absent: Nolan Kennedy

A quorum was established.

CFMC Staff Present: Dan Baldwin, Christine Dawson, Laurel Lee-Alexander, Diane Nonella and Julie Conrad

CALL TO ORDER – Birt Johnson, Jr.

Birt Johnson called the meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:32 on September 22, 2020.

APPROVAL OF MINUTES

Motion: to approve the July 22, 2020 minutes as written.

Teri Belli / Betsy Buchalter Adler second. Motion carried unanimously.

REPORT OF THE CHAIR – Birt Johnson, Jr.

Birt recognized the stress in the community from the impact of the fires throughout the Central Coast. The loss of homes and poor air quality has seriously affected the state of California. Birt called attention to the CFMC staff and board for acting quickly to get grants out the door.

The past chair's luncheon was held via Zoom on September 2. There were 14 CFMC past chairs in attendance. Birt provided a welcome and Dan reviewed the highlights of the year, revisions to the strategic plan and response to the recent disasters. The 75th Anniversary PowerPoint shared the voices of many past chairs highlighting their memories of the work CFMC has done over the years.

The Executive Committee agreed to keep the November 24th meeting as planned.

TREASURERS REPORT- Jan Vanderbilt

Jan Vanderbilt reported the August financial statement will be approved at the October finance committee meeting. She highlighted the total assets through August 31, 2020 were \$301,558,829, a 13.2% increase since August 2019. The expendable operating cash-on-hand is at 5.2 months which includes the PPP. The actual net operating deficit is \$451,872 compared to a budgeted deficit of \$704,968.

PHILANTHROPIC SERVICES COMMITTEE - Michael Reid

Michael Reid acknowledged the CFMC organization for the pivot and nimble responses the team made during the pandemic and fires in 2020.

Christine Dawson reported the new position of Director of Philanthropy has been posted.

CFMC's Center for Non-Profit Excellence is collaborating with AFP, on a Zoom presentation titled *Demystifying Donor Advised Funds*, led by Christine Dawson and Dan Baldwin.

The launch of the 2020 Monterey County Gives Campaign will be September 25 for challenge gifts and November 12 for general donations.

The 75th Anniversary video stories and vignettes are active in different venues throughout local media and on our website.

COMMUNITY IMPACT COMMITTEE – Ida Lopez Chan

Ida Chan noted the CI staff has not missed a beat in making grants during the pandemic, working remotely and during the fire emergencies.

Covid-19 Relief Fund Grants Update

Laurel Lee-Alexander updated the board on the Covid-19 Relief Fund grantmaking. Approximately, \$3.2 million has been raised and over \$3 million has been granted for essential services, basic needs and the most vulnerable. The fund was temporarily closed to rebuild the balance. The CV-19 Relief Fund grantmaking was re-opened on September 18 and new applications are being reviewed.

Monterey County Fire Relief Fund (MCFR)

The MCFR has raised close to \$1 million and is working with affiliate funds in Carmel Valley and Big Sur to distribute grants to those most affected by the fires. CFMC team is being very proactive and working quickly by waiving the need for grant applications in some cases.

CI Grant Program

Laurel reported the CI team is gearing up for the Fall Community Impact grant season.

INVESTMENT COMMITTEE – Giff Lehman

Giff reported a 2.7% positive return in the investment pool since the August board meeting. He will have a full update at the October board meeting.

COMMUNITY IMPACT INVESTING – Dan Baldwin for Nolan Kennedy

Dan reported the on the September 15 meeting. There was discussion about a possible vendor to handle some of the administration of impact investments. The committee is considering Community Capital Advisors, experts in this field with analytics reporting as their specialty.

The committee is looking at “where do we go from here?” Based on what they have learned in the last 18 months, Dan and Nolan are researching the areas of nonprofit loan funds, affordable housing and having discussions with community leaders.

GOVERNANCE COMMITTEE – Betsy Buchalter Adler

Betsy Buchalter Adler reported on the September 14 meeting which focused on the priorities outlined for nominating 2021 board members. Betsy presented a list of eight candidates qualified in the areas of estate planning attorney, philanthropic resources, the Seaside community, generational diversity

and emerging new leaders. Betsy will report at the October board meeting, after which the committee will begin reaching out to the candidates.

Betsy presented a proposed slate of officers that will be put in front of the board at the October meeting.

NEW FUND APPROVALS – Dan Baldwin

Dan described a couple of the new funds for August. The Pfeiffer Ridge Fund is set up to make a grant the Community Association of Big Sur (CABS) to purchase the home of artist Emile Norman in Big Sur. The funds will be used to retain the house and carry out the donor’s intent for charitable activity in Big Sur.

The Weston Call Fund of Big Sur was formed as an affiliate fund, which was an awkward classification for the fund. The Call’s and CFMC decided to reclassify the fund to a Special Purpose fund. This does not require a vote.

PRESIDENT/CEO REPORT - Dan Baldwin

- **Staffing report**

Dan has been having one on one conversations with staff members to check in on their remote work and home experience during the pandemic. Michael Reid asked about whether there were any financial hardships reported by the staff from the Covid-19 shutdown. Dan discussed communicating openly to the staff about the foreseeable future and his confidence in the financial stability of CFMC at this point.

There are three open positions. The Director for the CNE is filled by Susie Polnaszek who has been named acting director. She is working closely with Laurel Lee- Alexander on the direction, goals and function of CNE going forward. The position will not be filled until a clearer direction for the CNE is determined.

The other two openings are Accounting Manager, and a Director of Development, a new position. CFMC is receiving and reviewing applications.

- **Legislative update**

AB 2936 was not heard by the Senate Appropriations Committee so is no longer an active bill. Dan is working with a team of California community foundation CEO’s to proactively write a values statement to describe how Donor Advised Funds (DAF’S) are utilized. The Community Foundation Public Awareness Initiative has been formed to educate the legislature staff on community foundation’s donor advised funds process and positive results.

Next Executive Committee Meeting is:

- **Tuesday, November 24, 2020**

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Maija West, Secretary



Community Impact Investment Committee Minutes September 15, 2020

Present: Nolan Kennedy, Chair, Richard Aiello, Teri Belli, Birt Johnson, Jr., Giff Lehman, Fred Meurer, Loren Steck and William Tebbe

Staff: Dan Baldwin, Diane Nonella and Anh Le

The Community Impact Investment Committee of the Community Foundation for Monterey County was called to order by Nolan Kennedy at 4:03PM on September 15, 2020. The meeting was conducted via Zoom.

Discussion Items

Dan Baldwin led a discussion regarding engaging the services of Community Capital Advisors, for their underwriting and reporting services.

The committee reviewed a sample report, discussed the recommendation and at the conclusion agreed that Dan would engage with Marc Rand, of Community Capital Advisors, to learn more about their services, and pricing.

Nolan Kennedy began the conversation regarding future investments, including a nonprofit loan program, and increasing the amount of funding available for the community impact investment pool and possibly partnering with developers on affordable housing.

The committee had a lengthy discussion about both options. At the conclusion, it was agreed Dan will reach out to CHISPA and Mid-Peninsula Housing and present a more aggressive scenario and see what their response is.

Rich Aiello suggested we look into housing opportunities in South County for H2A housing for ag workers.

Nolan and Dan will continue to look for funding opportunities.

Having no further business, the meeting was adjourned 5:05PM.

Minutes prepared by:

Diane R. Nonella, Vice President of Finance and HR

Approved by:

Nolan Kennedy, Impact Investment Chair



Governance Committee Minutes
September 14, 2020
Zoom Meeting

Attending: Betsy Buchalter Adler, chair; Birt Johnson; Elsa Jimenez; Maija West; Teri Belli; Fred Meurer; Dan Baldwin.

The meeting was called to order by Betsy Buchalter Adler at 3:30. Dan Baldwin provided a review of the nominating priorities established at the committee's previous meeting, then walked through the process, number of vacancies and timeline.

The committee then began discussing potential candidates based on the suggestions of board and staff. After a thorough discussion, seven potential candidates were identified. The committee then assigned members to reach out to the candidates at the appropriate time.

The committee then discussed a 2021 slate of officers that would be presented to the board. The recommended slate is Teri Belli, chair; Betsy Buchalter Adler, vice-chair; Jan Vanderbilt, treasurer; Maija West, vice chair.

The meeting adjourned at 5 p.m.



Here for Good

Community Foundation

for Monterey County

FINANCIAL STATEMENT

For the Eight Months Ended August 31, 2020

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Eight Months Ended August 31, 2020**

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Comparisons of Actual to Budget - Operating Fund

Sources and Uses of Funds

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Eight Months Ended August 31, 2020

Assets

Total Assets through 8/31/2020 are \$301,558,829 a 13.12% increase since August 2019 and a 3.33% increase since December 2019.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2019. In August, Robert Haas establish his 9th CGA with \$60,000 cash, the calculated remainder value is \$22,829, for the Operating Fund.

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized losses were \$5,560,813, and unrealized gains were \$12,420,388, for a total gain of \$6,859,575.

Operating Fund

Total revenue was \$53,535 more than the budget, and total expenses were \$160,448 less than the budget. Realized and unrealized gains were \$39,336 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating deficit is \$451,872 compared to a budgeted deficit of \$704,968.

Note: The Expendable Operating Cash-on-Hand is at 5.2 months, excluding the operating reserve of \$500,000, the building reserve of \$150,000, and including the PPP Loan of \$411,402, which is expected to be forgiven.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 8/31/2020 was \$247,506,368. The one-year Total Return for the Long-Term Endowment Portfolio was 9.8% compared to the Policy Index of 10.4%.

The market value of the Medium-Term Fund portfolio at 8/31/2020 was \$7,697,501. The one-year Total Return for the Medium-Term Endowment Portfolio was 11.3% compared to the Policy Index of 9.7%.

The market value of the ESG Fund portfolio at 8/31/2020 was \$3,936,847. The one-year Total Return for the ESG Portfolio was 11.0% compared to the Policy Index of 12.0%.

The market value of the DRIM Fund portfolio at 8/31/2020 was \$2,487,824. The one-year Total Return for the DRIM Portfolio was 7.6% compared to the Policy Index of -15.9%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

Special Program Funds

Special Program Funds include: Pathways to Safety, funded by the ACTION Council of Monterey County; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Salinas Leadership project, funded by the James Irvine Foundation; the Census 2020 project funded by the State of California, through the Ventura County Community Foundation; and the Monterey County Gives annual campaign.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Eight Months Ended August 31, 2020**

Total Special Program revenue was \$498,133 and total expenses were \$6,124,355, which includes \$5,256,448 in grants from the 2019 Monterey County Gives campaign.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$1,072,707, including:

Donor	Date	Amount	Fund
Mr. Robert Frischmuth	8/3/2020	50,000	Communities for Sustainable Monterey County
Taylor Farms Retail, Inc.	8/12/2020	172,380	Taylor Farms Scholarship Fund
For All the Children Foundation	8/13/2020	110,000	Casa de Noche Buena Special Purpose Fund
Mr. Robert Haas	8/17/2020	60,000	Charitable Gift Annuities
Mr. Steve John	8/17/2020	60,000	COVID-19 Relief Fund
Mr. Robert Frischmuth	8/27/2020	75,151	Communities for Sustainable Monterey County
Estate of Margaret Lackey Saunders McGovern	8/28/2020	161,131	DeWitt Fund
Ventura County Community Foundation	8/28/2020	30,000	Census 2020 - VCCF & State of CA

Grants to agencies for the month totaling \$1,387,167 were approved and recorded.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Eight Months Ended August 31, 2020 and August 31, 2019

	COMBINED OPERATING	SPECIAL PROGRAMS	ENDOWMENT	NON ENDOWED	BEQUEST, CRT RECEIVABLES	TOTAL August 31, 2020	TOTAL August 31, 2019
ASSETS							
Cash:							
Cash & Cash Equivalents	2,178,090	920,864	50	4,250,231	0	7,349,235	7,817,730
Investments - Long Term Fund Portfolio	0	0	170,817,437	76,688,931	0	247,506,368	191,254,353
Investments - Medium Term Fund Portfolio	661,805	0	0	7,035,696	0	7,697,501	7,307,083
Investments - ESG Fund Portfolio	0	0	3,321,122	615,725	0	3,936,847	3,678,773
Separately Invested - DRIM Portfolio	0	0	0	2,487,824	0	2,487,824	2,780,271
Separately Invested - Pony Trust	0	331,311	0	0	0	331,311	0
Total Cash & Investments	2,839,895	1,252,175	174,138,609	91,078,407	0	269,309,086	212,838,211
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	12,750	13,384	30,134	399,000
Bequests & Remainder Interest	0	0	0	0	0	0	264,615
Due from OPER	0	0	1,146,281	0	0	1,146,281	1,211,912
Investment in an LLC	0	0	0	0	0	0	21,000,000
Charitable Remainder Trusts	0	0	0	0	24,998,118	24,998,118	25,076,337
Charitable Gift Annuities	0	0	0	0	4,167,870	4,167,870	3,584,120
Total Accounts Receivable	0	0	1,150,281	12,750	29,179,372	30,342,403	51,535,985
Other Assets:							
Prepaid Expenses	30,188	0	0	0	0	30,188	33,763
Property-Net of Depreciation	1,877,153	0	0	0	0	1,877,153	1,843,175
de Guigne Property Improvements	0	0	0	0	0	0	340,673
							0
Total Other Assets	1,907,340	0	0	0	0	1,907,340	2,217,610
TOTAL ASSETS	4,747,235	1,252,175	175,288,890	91,091,157	29,179,372	301,558,829	266,591,806

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Eight Months Ended August 31, 2020 and August 31, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL August 31, 2020</u>	<u>TOTAL August 31, 2019</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	280,738	494,100	927,750	0	1,702,588	1,155,393
Contingent Liabilities	0	0	0	0	17,827,256	17,827,256	18,952,245
Funds held as Agency Endowments	0	0	6,520,944	0	0	6,520,944	5,618,470
Funds held as Stewardship Funds	0	0	0	31,099,027	0	31,099,027	21,850,007
Payroll, Misc. and Accts Payable	1,683,266	0	0	0	0	1,683,266	1,329,437
Total Liabilities	1,683,266	280,738	7,015,044	32,026,777	17,827,256	58,833,080	48,905,552
Net Assets:							
Net Assets-Beginning Balance	3,515,842	6,600,083	161,596,558	45,604,358	13,018,722	230,335,563	198,371,158
Change in Net Assets - Current Year	(451,872)	(5,628,647)	6,677,289	13,460,021	(1,666,605)	12,390,186	19,315,097
Total Net Assets	3,063,969	971,436	168,273,847	59,064,380	11,352,117	242,725,749	217,686,254
TOTAL LIABILITIES & NET ASSETS	4,747,235	1,252,175	175,288,890	91,091,157	29,179,372	301,558,829	266,591,806

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Eight Months Ended August 31, 2020 and August 31, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL August 31, 2020</u>	<u>TOTAL August 31, 2019</u>
SUPPORT AND REVENUE:							
Contributions	77,398	105,865	1,351,172	19,940,974	0	21,475,409	11,854,150
Interfund Gifts	40,064	0	69,779	1,924,870	0	2,034,713	2,665,946
Pledge Payments Received	0	382,250	0	85,660	0	467,910	367,750
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	38,078	38,078	985,586
Contributions Received via Bequest	99,581	0	413,216	4,042,771	0	4,555,567	6,314,878
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	3,345,837	3,345,837	2,930,735
Gain/Loss on Sale of Property	0	0	2,164	0	0	2,164	0
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	25,540	10,018	1,632,989	838,175	0	2,506,722	2,412,094
Administrative Fees	1,506,027	0	0	0	0	1,506,027	1,364,509
Fees from Special Projects	13,332	0	0	0	0	13,332	15,468
Workshop and Contract Service Income	23,813	0	0	0	0	23,813	22,562
Misc Income/Returned Grants	28,788	0	0	0	0	28,788	108,772
Total Support and Revenue	1,814,544	498,133	3,469,319	26,832,449	3,383,915	35,998,360	29,042,450
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,627,321		0	0	0	1,627,321	1,434,224
Administrative Costs	417,867	116,774	0	0	0	534,641	548,401
Occupancy Costs	118,001	0	0	0	0	118,001	116,236
Development Expenses	140,841	32,513	0	0	0	173,354	189,633
Board & Committee Expenses	1,499	0	0	0	0	1,499	1,850
Total Operating Expenses	2,305,529	149,287	0	0	0	2,454,815	2,290,344

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Eight Months Ended August 31, 2020 and August 31, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL August 31, 2020</u>	<u>TOTAL August 31, 2019</u>
Grants and Grant Related Expenses:							
Grants	0	5,743,601	3,411,315	9,971,325	0	19,126,241	12,688,622
Interfund Grants	0	209,347	896,975	928,392	0	2,034,713	2,665,946
Pledge Payments Paid	0	0	0	0	732,525	732,525	367,750
Bequests Payments/Transfers	0	0	0	0	4,282,310	4,282,310	6,252,717
Other Expenses	0	21,993	105	114,602	0	136,700	83,132
Other Payments/Transfers	0	0	(4,477,661)	4,477,661	0	0	0
Grant Related Expenses	0	0	0	25	0	25	1,760
Administrative Fees	0	127	1,027,091	443,125	35,685	1,506,027	1,364,509
Fees to Managers	224	0	133,348	60,821	0	194,393	210,440
Total Grants and Grant Related Expenses	224	5,975,068	991,172	15,995,951	5,050,520	28,012,934	0
Total Expenses and Grants	2,305,752	6,124,355	991,172	15,995,951	5,050,520	30,467,749	25,925,220
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(491,208)	(5,626,221)	2,478,147	10,836,498	(1,666,605)	5,530,611	3,117,230
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	9,568	3,170	(3,847,283)	(1,726,268)	0	(5,560,813)	(3,005)
Unrealized-Gain(Loss)	29,768	(5,595)	8,046,425	4,349,791	0	12,420,388	16,200,872
Total Gain/(Loss) on Investments	39,336	(2,426)	4,199,142	2,623,523	0	6,859,575	16,197,867
Change in Net Assets	(451,872)	(5,628,647)	6,677,289	13,460,021	(1,666,605)	12,390,186	19,315,097
Net Assets Beginning of Year	3,515,842	6,600,083	161,596,558	45,604,358	13,018,722	230,335,563	198,371,158
Net Assets, End of Period	3,063,969	971,436	168,273,847	59,064,380	11,352,117	242,725,749	217,686,254

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Eight Months Ended August 31, 2020 and August 31, 2019

	Year-To-Date			YTD Actual 8/31/2019
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	57,253	2,500	54,753	38,264
Contributions - Indiv/Corp	20,144	29,160	(9,016)	12,740
Contributions - Interfund	40,064	35,560	4,504	41,904
Bequests Received	99,581	29,300	70,281	167,216
Admin Fees	1,506,027	1,538,418	(32,391)	1,364,509
Special Project Fees	13,332	11,332	2,000	15,468
Workshops/Contracts	23,813	21,200	2,613	22,562
Miscellaneous Income	28,788	56,875	(28,087)	61,326
Interest and Dividends	25,540	36,664	(11,124)	43,170
Total Revenue	1,814,544	1,761,009	53,535	1,767,159
EXPENSE				
Personnel				
Salaries and Wages	1,277,803	1,327,055	(49,252)	1,112,880
Payroll Taxes	93,810	102,213	(8,403)	83,166
Insurance and Other Benefits	255,708	277,965	(22,257)	238,177
Sub-total	1,627,321	1,707,233	(79,912)	1,434,224
Administrative				
Supplies	13,581	14,700	(1,119)	13,682
Equip / Computer Maintenance	121,097	105,730	15,367	85,616
Bank Charges	10,110	10,664	(554)	17,771
Printing	10,999	17,345	(6,346)	11,317
Postage / Freight	15,158	13,586	1,572	10,161
Dues/Subscriptions	27,406	29,319	(1,913)	24,476
Services (legal, acct, consult)	137,600	120,712	16,888	132,818
D&O Insurance	2,783	4,500	(1,717)	2,703
Telecommunications	18,446	11,663	6,783	10,778
Conferences & Training	5,625	24,450	(18,825)	27,815
Miscellaneous	1,645	7,500	(5,855)	2,010
Depreciation	53,416	53,416	0	50,744
Sub-total	417,867	413,585	4,282	389,890
Facilities				
Property / Liability Insurance	11,758	12,000	(242)	11,294
Maintenance / Repairs	8,643	12,800	(4,157)	5,860
Janitorial & Landscaping	13,609	14,064	(455)	14,390
Rent	33,563	35,568	(2,005)	32,585
Mortgage, Interest & Property Taxes	31,242	31,242	0	32,933
Utilities	19,186	20,736	(1,550)	19,173
Sub-total	118,001	126,410	(8,409)	116,236
Development, Program & Staff				
Donor Development	34,013	82,550	(48,537)	85,768
Advertising & Promotion	38,575	27,628	10,947	33,614
Mileage, Meals & Meetings	1,328	7,114	(5,786)	5,828
Workshops	25,774	33,354	(7,580)	27,608
Annual Meetings	1,080	0	1,080	399
75th Anniversary Expenses	8,290	34,325	(26,035)	0
Annual Report	28,461	27,250	1,211	26,279
Staff Recognition Expenses	3,320	3,263	57	1,698
Board & Committee Expenses	1,499	3,265	(1,766)	1,850
Sub-total	142,339	218,749	(76,410)	183,044
Total Expenses	2,305,529	2,465,977	(160,448)	2,123,394
Net Income / (Loss) Before Investment Returns	(490,985)	(704,968)	213,983	(356,234)
Realized Gains/(Losses)	9,568	0	9,568	0
Unrealized Gains/(Losses)	29,768	0	29,768	44,949
Investment Management Fee	224	0	224	251
Net Income / (Loss) Including Investment Returns	(451,872)	(704,968)	253,095	(311,537)



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FINANCIAL STATEMENT

For the Nine Months Ended September 30, 2020

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Nine Months Ended September 30, 2020**

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COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Nine Months Ended September 30, 2020

Assets

Total Assets through 9/30/2020 are \$296,532,135 a 9.68% increase since September 2019 and a 1.61% increase since December 2019.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2019.

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized losses were \$5,519,431, and unrealized gains were \$6,077,603, for a total gain of \$558,172.

Operating Fund

Total revenue was \$16,416 more than the budget, and total expenses were \$219,239 less than the budget. Realized and unrealized gains were \$30,740 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating surplus is \$56,838 compared to a budgeted deficit of \$209,306.

Note: The Expendable Operating Cash-on-Hand is at 5.2 months, excluding the operating reserve of \$500,000, the building reserve of \$150,000, and including the PPP Loan of \$411,402, which is expected to be forgiven.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 9/30/2020 was \$239,690,495. The one-year Total Return for the Long-Term Endowment Portfolio was 6.3% compared to the Policy Index of 6.8%.

The market value of the Medium-Term Fund portfolio at 9/30/2020 was \$7,625,071. The one-year Total Return for the Medium-Term Endowment Portfolio was 9.6% compared to the Policy Index of 8.0%.

The market value of the ESG Fund portfolio at 9/30/2020 was \$3,999,775. The one-year Total Return for the ESG Portfolio was 7.9% compared to the Policy Index of 8.6%.

The market value of the DRIM Fund portfolio at 9/30/2020 was \$2,513,735. The one-year Total Return for the DRIM Portfolio was 12.0% compared to the Policy Index of -6.1%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

Special Program Funds

Special Program Funds include: Pathways to Safety, funded by the ACTION Council of Monterey County; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Salinas Leadership project, funded by the James Irvine Foundation; the Census 2020 project funded by the State of California, through the Ventura County Community Foundation; and the Monterey County Gives annual campaign.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Nine Months Ended September 30, 2020**

Total Special Program revenue was \$559,262 and total expenses were \$6,132,213, which includes \$5,256,448 in grants from the 2019 Monterey County Gives campaign.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$2,921,111, including:

Donor	Date	Amount	Fund
Mr. & Mrs. Gifford and Pam Lehman	9/1/2020	50,506	Lehman Family Fund
Mr. Dale Byrne	9/3/2020	31,168	Carmel Gives Fund
Pebble Beach Company Foundation	9/8/2020	100,000	Monterey County Fire Relief Fund
Mr. Rob Godfrey	9/8/2020	29,018	Valley of the Moon Legacy Endowment Fund
California Community Foundation - Mads & Susan Bjerre	9/14/2020	98,179	Mads and Susan Bjerre Charitable Fund
Mr. Bruce Taylor	9/16/2020	34,680	Taylor Farms Scholarship Fund
Anonymous	9/22/2020	2,060,000	Pfeiffer Ridge Fund
California Community Foundation - Mads & Susan Bjerre	9/29/2020	28,332	Mads and Susan Bjerre Charitable Fund

Grants to agencies for the month totaling \$2,087,826 were approved and recorded.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Nine Months Ended September 30, 2020 and September 30, 2019

	COMBINED OPERATING	SPECIAL PROGRAMS	ENDOWMENT	NON ENDOWED	BEQUEST, CRT RECEIVABLES	TOTAL September 30, 2020	TOTAL September 30, 2019
ASSETS							
Cash:							
Cash & Cash Equivalents	2,697,499	955,230	0	6,484,371	0	10,137,100	8,140,986
Investments - Long Term Fund Portfolio	0	0	165,550,300	74,140,195	0	239,690,495	193,970,892
Investments - Medium Term Fund Portfolio	654,900	0	0	6,970,171	0	7,625,071	7,325,219
Investments - ESG Fund Portfolio	0	0	3,251,365	748,410	0	3,999,775	3,693,741
Separately Invested - DRIM Portfolio	0	0	0	2,513,735	0	2,513,735	2,739,332
Separately Invested - Pony Trust	0	331,461	0	0	0	331,461	340,802
Total Cash & Investments	3,352,399	1,286,691	168,801,665	90,856,883	0	264,297,638	216,210,971
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	12,750	13,384	30,134	666,689
Bequests & Remainder Interest	0	0	0	0	0	0	264,615
Due from OPER	0	0	1,140,599	0	0	1,140,599	1,206,726
Investment in an LLC	0	0	0	0	0	0	21,000,000
Charitable Remainder Trusts	0	0	0	0	24,998,118	24,998,118	25,076,337
Charitable Gift Annuities	0	0	0	0	4,167,870	4,167,870	3,684,120
Total Accounts Receivable	0	0	1,144,599	12,750	29,179,372	30,336,721	51,898,487
Other Assets:							
Prepaid Expenses	27,300	0	0	0	0	27,300	36,732
Property-Net of Depreciation	1,870,476	0	0	0	0	1,870,476	1,868,152
de Guigne Property Improvements	0	0	0	0	0	0	342,999
Total Other Assets	1,897,775	0	0	0	0	1,897,775	2,247,883
TOTAL ASSETS	5,250,174	1,286,691	169,946,264	90,869,633	29,179,372	296,532,135	270,357,341

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Nine Months Ended September 30, 2020 and September 30, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL September 30, 2020</u>	<u>TOTAL September 30, 2019</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	260,838	462,100	834,750	0	1,557,688	1,026,564
Contingent Liabilities	0	0	0	0	17,827,256	17,827,256	19,022,021
Funds held as Agency Endowments	0	0	6,520,944	0	0	6,520,944	5,618,470
Funds held as Stewardship Funds	0	0	0	31,099,027	0	31,099,027	21,850,007
Payroll, Misc. and Accts Payable	1,677,495	2,218	0	0	0	1,679,713	1,337,647
Total Liabilities	1,677,495	263,056	6,983,044	31,933,777	17,827,256	58,684,626	48,854,709
Net Assets:							
Net Assets-Beginning Balance	3,515,842	6,600,083	161,596,558	45,604,358	13,018,722	230,335,563	198,371,158
Change in Net Assets - Current Year	56,838	(5,576,448)	1,366,663	13,331,498	(1,666,605)	7,511,945	23,131,475
Total Net Assets	3,572,680	1,023,636	162,963,220	58,935,856	11,352,117	237,847,508	221,502,633
TOTAL LIABILITIES & NET ASSETS	5,250,174	1,286,691	169,946,264	90,869,633	29,179,372	296,532,135	270,357,341

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Nine Months Ended September 30, 2020 and September 30, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL September 30, 2020</u>	<u>TOTAL September 30, 2019</u>
SUPPORT AND REVENUE:							
Contributions	82,148	115,770	1,389,124	22,809,278	0	24,396,320	15,472,170
Interfund Gifts	44,588	50,000	70,279	2,225,620	0	2,390,487	2,693,416
Pledge Payments Received	0	382,250	0	85,660	0	467,910	367,750
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	38,078	38,078	1,283,499
Contributions Received via Bequest	99,581	0	413,216	4,042,771	0	4,555,567	6,664,505
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	3,345,837	3,345,837	2,930,735
Gain/Loss on Sale of Property	0	0	2,164	0	0	2,164	0
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	27,618	11,242	2,189,153	1,106,010	0	3,334,022	3,209,615
Administrative Fees	2,230,721	0	0	0	0	2,230,721	2,018,652
Fees from Special Projects	11,999	0	0	0	0	11,999	17,339
Workshop and Contract Service Income	23,880	0	0	0	0	23,880	22,848
Misc Income/Returned Grants	31,021	0	0	0	0	31,021	111,272
Total Support and Revenue	2,551,555	559,262	4,063,935	30,269,339	3,383,915	40,828,005	34,791,801
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,794,847	0	0	0	0	1,794,847	1,603,580
Administrative Costs	450,952	124,537	0	0	0	575,489	587,992
Occupancy Costs	130,654	0	0	0	0	130,654	130,168
Development Expenses	147,254	32,513	0	0	0	179,767	207,777
Board & Committee Expenses	1,499	0	0	0	0	1,499	1,700
Total Operating Expenses	2,525,206	157,050	0	0	0	2,682,256	2,531,217

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Nine Months Ended September 30, 2020 and September 30, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL September 30, 2020</u>	<u>TOTAL September 30, 2019</u>
Grants and Grant Related Expenses:							
Grants	0	5,743,601	4,436,378	11,034,087	0	21,214,066	14,833,974
Interfund Grants	0	209,347	924,499	1,256,642	0	2,390,487	2,693,416
Pledge Payments Paid	0	0	0	0	732,525	732,525	367,750
Bequests Payments/Transfers	0	0	0	0	4,282,310	4,282,310	6,252,717
Other Expenses	0	21,993	105	114,602	0	136,700	90,202
Other Payments/Transfers	0	0	(4,477,661)	4,477,661	0	0	0
Grant Related Expenses	0	0	0	25	0	25	1,760
Administrative Fees	0	222	1,567,476	627,338	35,685	2,230,722	2,018,652
Fees to Managers	251	0	140,572	64,319	0	205,143	226,533
Total Grants and Grant Related Expenses	251	5,975,163	2,591,369	17,574,674	5,050,520	31,191,977	26,485,004
Total Expenses and Grants	2,525,457	6,132,213	2,591,369	17,574,674	5,050,520	33,874,233	29,016,221
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	26,098	(5,572,951)	1,472,567	12,694,665	(1,666,605)	6,953,773	5,775,580
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	13,366	3,170	(3,847,283)	(1,688,683)	0	(5,519,431)	12,579
Unrealized-Gain(Loss)	17,374	(6,666)	3,741,379	2,325,516	0	6,077,603	17,343,316
Total Gain/(Loss) on Investments	30,740	(3,496)	(105,904)	636,833	0	558,172	17,355,895
Change in Net Assets	56,838	(5,576,448)	1,366,663	13,331,498	(1,666,605)	7,511,945	23,131,475
Net Assets Beginning of Year	3,515,842	6,600,083	161,596,558	45,604,358	13,018,722	230,335,563	198,371,158
Net Assets, End of Period	3,572,680	1,023,636	162,963,220	58,935,856	11,352,117	237,847,508	221,502,633

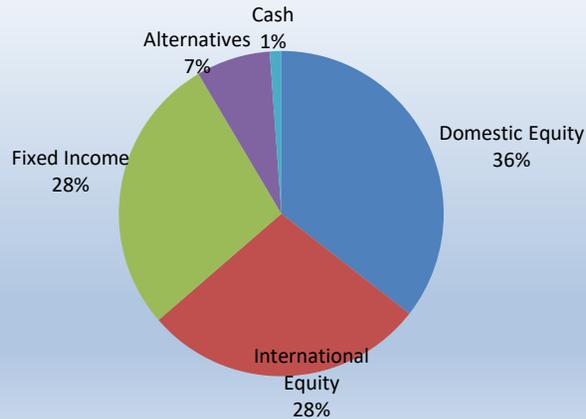
COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Nine Months Ended September 30, 2020 and September 30, 2019

	Year-To-Date			YTD Actual 9/30/2019
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	61,753	2,500	59,253	38,264
Contributions - Indiv/Corp	20,394	33,105	(12,711)	13,190
Contributions - Interfund	44,588	40,190	4,398	48,874
Bequests Received	99,581	43,950	55,631	170,002
Admin Fees	2,230,721	2,250,748	(20,027)	2,018,652
Special Project Fees	11,999	11,999	0	17,339
Workshops/Contracts	23,880	21,400	2,480	22,848
Miscellaneous Income	31,021	90,000	(58,979)	63,826
Interest and Dividends	27,618	41,247	(13,629)	47,143
Total Revenue	2,551,555	2,535,139	16,416	2,440,137
EXPENSE				
Personnel				
Salaries and Wages	1,407,002	1,478,835	(71,833)	1,244,540
Payroll Taxes	101,964	113,570	(11,606)	91,626
Insurance and Other Benefits	285,881	313,243	(27,362)	267,413
Sub-total	1,794,847	1,905,648	(110,801)	1,603,580
Administrative				
Supplies	15,032	16,500	(1,468)	15,175
Equip / Computer Maintenance	128,283	111,505	16,778	91,104
Bank Charges	13,851	11,997	1,854	17,942
Printing	10,999	18,845	(7,846)	11,317
Postage / Freight	18,258	15,178	3,080	11,878
Dues/Subscriptions	28,877	30,029	(1,152)	27,230
Services (legal, acct, consult)	143,395	125,689	17,706	140,808
D&O Insurance	2,783	4,500	(1,717)	2,703
Telecommunications	21,562	13,130	8,432	12,052
Conferences & Training	5,674	31,900	(26,226)	28,327
Miscellaneous	2,145	7,500	(5,355)	2,010
Depreciation	60,093	60,093	0	57,087
Sub-total	450,952	446,866	4,086	417,632
Facilities				
Property / Liability Insurance	11,881	12,000	(119)	11,294
Maintenance / Repairs	8,932	14,400	(5,468)	6,860
Janitorial & Landscaping	15,291	15,822	(531)	16,582
Rent	37,774	40,014	(2,240)	36,674
Mortgage, Interest & Property Taxes	35,063	35,063	0	36,973
Utilities	21,714	23,328	(1,614)	21,786
Sub-total	130,654	140,627	(9,972)	130,168
Development, Program & Staff				
Donor Development	35,243	86,775	(51,532)	88,173
Advertising & Promotion	40,302	32,028	8,274	37,252
Mileage, Meals & Meetings	1,328	8,297	(6,969)	7,050
Workshops	27,274	37,792	(10,518)	36,644
Annual Meetings	1,080	0	1,080	1,252
75th Anniversary Expenses	9,770	51,775	(42,005)	0
Annual Report	28,461	27,250	1,211	26,279
Staff Recognition Expenses	3,796	3,892	(96)	2,088
Board & Committee Expenses	1,499	3,495	(1,996)	1,700
Sub-total	148,752	251,304	(102,552)	200,437
Total Expenses	2,525,206	2,744,445	(219,239)	2,351,817
Net Income / (Loss) Before Investment Returns	26,349	(209,306)	235,655	88,321
Realized Gains/(Losses)	13,366	0	13,366	0
Unrealized Gains/(Losses)	17,374	0	17,374	45,540
Investment Management Fee	251	0	251	283
Net Income / (Loss) Including Investment Returns	56,838	(209,306)	266,144	133,578

ASSET ALLOCATION \$239,757,143 at 9/30/2020

Pooled Endowment Portfolio Asset Allocation



	%	\$ ('000)
Domestic Equity	35.6%	85,256
International Equity	28.1%	67,311
Fixed Income	27.8%	66,706
Alternatives	7.4%	17,714
Cash	1.2%	2,770
Total Portfolio Value	100.0%	239,757

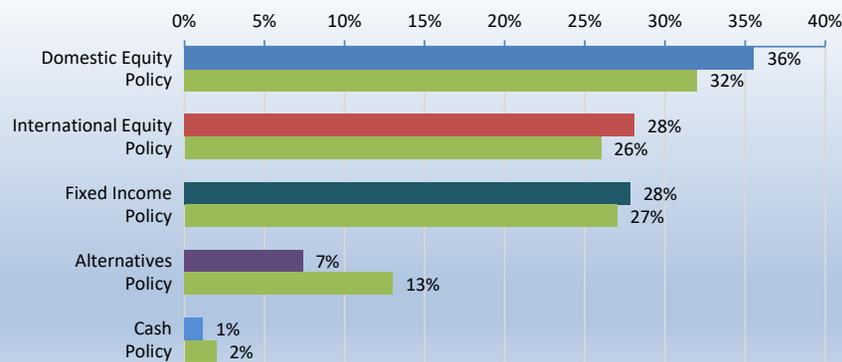
COMPONENTS OF CHANGE - PRELIMINARY (\$ '000)

	QTD	YTD
Beginning Value	230,425	227,546
Net Contributions (Withdrawals)	(2,318)	9,681
Ending Value	239,757	239,757
Investment Gain (Loss)	11,650	2,530

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



ASSET ALLOCATION VS. POLICY %



Performance QTD through 9/30/2020

S&P 500 8.9% Int'l Equities 6.3% US Bonds 0.6%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

VERUS JULY CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

- Recent figures showed the labor market is still recovering from COVID-19 but not as quickly as in prior months. Non-farm payrolls grew by only 661,000 in September, easing from the 1.4 million additions posted in August. The U-3 unemployment rate fell by more than forecast, from 8.4% to 7.9% (exp. 8.2%).
- The trade deficit widened from \$63.6 billion in July to \$67.1 billion in August, which was the highest level since August 2006 and greater in magnitude than the median economist estimate (\$66.1 billion).
- U.S. new home sales rose 4.8% in August to an annualized rate of 1.0 million units—the highest level since September 2006.

MARKET PORTFOLIO IMPACTS

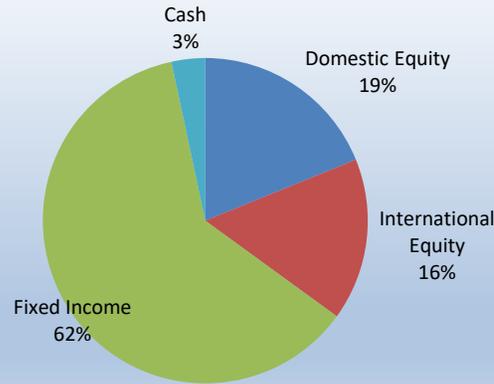
- The S&P 500 Index fell -3.8% in September. Equities began the month by hitting a record-high but quickly pulled back as technology companies sold off. The index was unable to find direction as the prospects of congressional approval of a new stimulus package came into question.
- Heading into Q3 earnings season, over 25% of S&P 500 companies have not provided EPS guidance for 2020 or 2021. Lack of guidance has been largely attributed to the economic uncertainty surrounding the future impact of COVID-19.
- In its September meeting, the Federal Reserve formalized its new average inflation targeting approach, which will allow for inflation to run higher than the 2% target for some time. Most members believe that short rates are likely to stay near zero through 2023.

Mid-term Fund

Period ending: 09/30/2020

ASSET ALLOCATION \$7,625,071 at 9/30/2020

Pooled Endowment Portfolio Asset Allocation

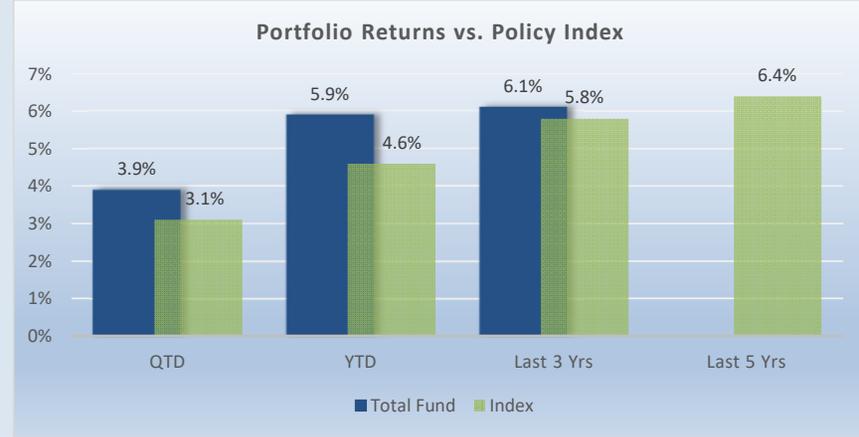


	%	\$ (000)
Domestic Equity	18.9%	1,438
International Equity	16.1%	1,230
Fixed Income	61.7%	4,703
Cash	3.3%	255
Total Portfolio Value	100.0%	7,625

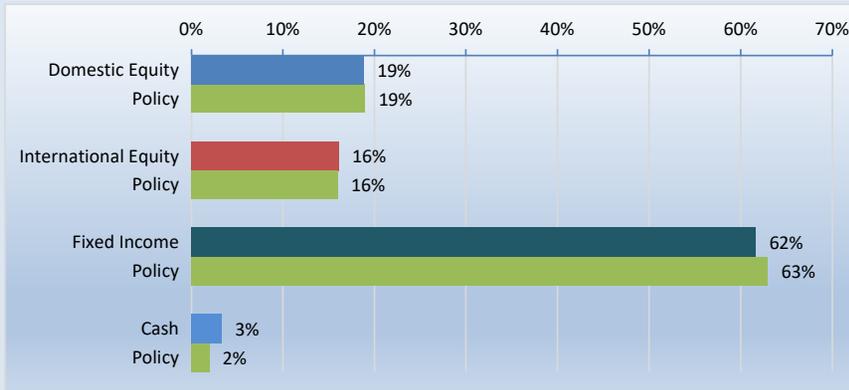
COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	7,757	7,614
Net Contributions (Withdrawals)	(437)	(468)
Ending Value	7,625	7,625
Investment Gain (Loss)	305	479

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



ASSET ALLOCATION VS. POLICY %



Performance QTD through 9/30/2020

S&P 500 8.9% Int'l Equities 6.3% US Bonds 0.6%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

VERUS JULY CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

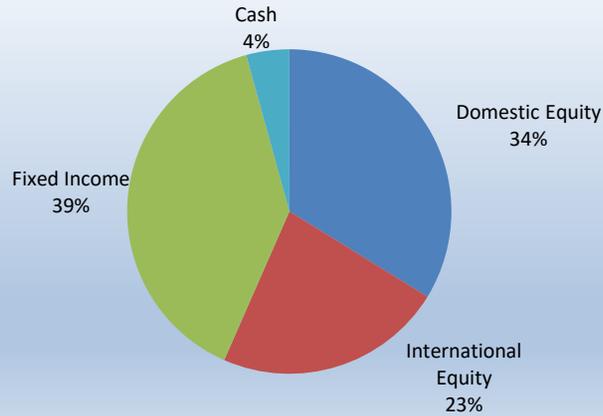
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MARKET PORTFOLIO IMPACTS

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ASSET ALLOCATION \$3,999,775 at 9/30/2020

Pooled Endowment Portfolio Asset Allocation

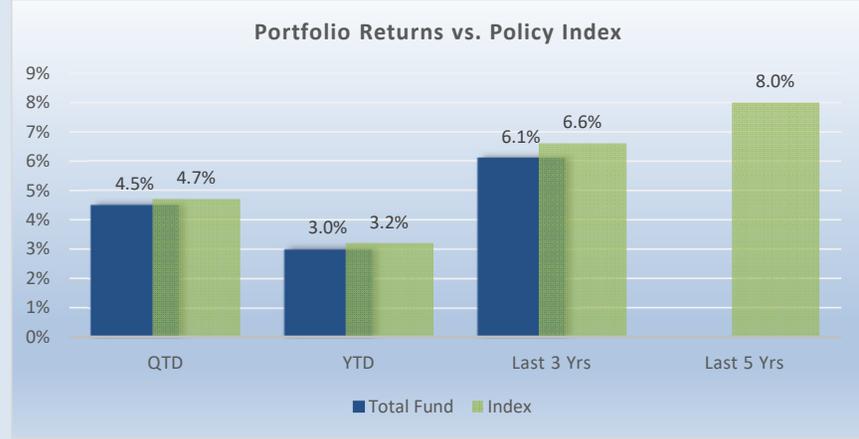


	%	\$ (000)
Domestic Equity	33.8%	1,351
International Equity	22.8%	912
Fixed Income	39.1%	1,565
Cash	4.3%	171
Total Portfolio Value	100.0%	4,000

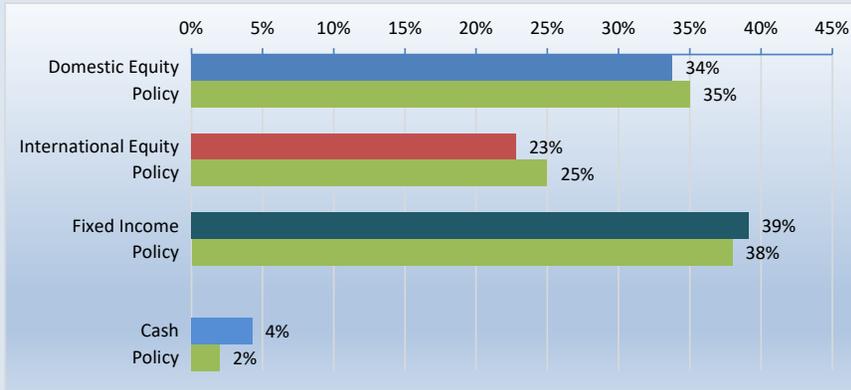
COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	3,753	3,834
Net Contributions (Withdrawals)	79	43
Ending Value	4,000	4,000
Investment Gain (Loss)	168	122

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



ASSET ALLOCATION VS. POLICY %



Performance QTD through 9/30/2020

S&P 500 8.9% Int'l Equities 6.3% US Bonds 0.6%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

VERUS JULY CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

- Recent figures showed the labor market is still recovering from COVID-19 but not as quickly as in prior months. Non-farm payrolls grew by only 661,000 in September, easing from the 1.4 million additions posted in August. The U-3 unemployment rate fell by more than forecast, from 8.4% to 7.9% (exp. 8.2%).
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MARKET PORTFOLIO IMPACTS

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Current Activity Report

Number of Meetings/Contacts

Month	Professional Advisor	Prospects	Current Fund	Presentations		Events		Newsletters - eBlasts
January	5	19	19	4	*See below	11	*See below	3
February	12	22	12	4	*See below	11	*See below	2
March	10	22	13	2	*See Below	11	*See Below	3
April	8	15	12	4	*See below	8	*See below	2
May	5	16	7	9	*See below	8	*See below	4
June	6	12	12	6	*See below	8	*See below	4
July	12	24	9	8	*See below	8	*See below	4
August	5	19	12	6	*See below	4	*See below	4
September	6	25	15	6	*see below	11	*See below	4
Total Activity	69	174	111	37		80		30

January Events: Weston Call Fund for Big Sur, Community Fund for Carmel Valley, Northern Monterey County Foundation, Board Retreat, Southern Monterey County Foundation, TIAA Kaspick Bequest Reporting Tool Webinar, Community Fund for Carmel Valley Meeting, Siembra Latinos Meeting, Junior Achievement Monterey Bay Business Hall of Fame Lunch, Noteware Retreat, HRI- Restorative Justice, MLK Day March, LCCF Public Policy, Montage Foundation, DAF Presidents Call, Bright Futures, Legacy Planning, Church in the Forest, AFP Board Meeting, Leadership Council

February Events: CFMC Legacy Lunch, Community Fund Carmel Valley meeting, Weston Call Fund for Big Sur meeting, SMCF event planning meeting, NMCF meeting, MC Gives Check Ceremony, Census Convening, AFP Site-Visit, IMPOWER, Montage Luncheon, Hartnell Presidential Task Force, Salinas Valley Regional Economy, Marti and Steve Diamond Foundation, Irvine Foundation, AFP Meet the Funders Presentation

March Events: Resource Development Committee Meeting, Community Fund for Carmel Valley Meeting, Southern Monterey County COVID response meeting (Zoom), Bright Futures/ Bright Spot Celebration, Carmel Valley Women's Club Luncheon, Leadership Council, Weekly COVID-19 Call, AFP Board Meeting, LCCF, Driscolls, Regional Prosperity Strategy Meeting, MPCC Board Meeting, Business Roundtable City of Monterey

April Events: PG Calc The Pandemic, the CARES Act, and Gift Planning Webinar; Stevenson School Philanthropy Project Presentation; COVID-19 Donor Education Zoom Event; Community Fund for Carmel Valley Zoom Meeting; MBEP's Annual Regional Economic Summit, Weekly COVID Community Call, CEO Lunch/ LCCF, Urban County Standing Committee, Siembra Latinos Fund, Regional Prosperity Strategy Meeting, CFF/ CPI Convening

May Events: MEDA Investment, Economic Stimulus, COVID-19: Preparing Community Foundations, LCCF AB 2936, 2020 Census CCC for Monterey County, Business Roundtable 8.0, Monterey Community Network Conversation, Small Business Relief Fund, DAF/Community Foundation Leadership call, County COVID 19 Response effort updates, The Club at Pasadera Fund, LCCF: CEO Only Member Meeting, AFP Board Meeting, Women's Fund Virtual Luncheon, CPI Virtual Convening, CFMC/TIAA Kaspick Relationship Meeting, Virtual Martin and Nancy Dodd Awards, Leadership Council, SVMH Investment Committee

June Events: Community Fund for Carmel Valley meeting, Gathering for Women Zoom Event, Akoya Training; Philanthropy Education Event; COVID-19 from Relief to Recovery, Stevenson Philanthropy, 2020 Census CCC Monterey County, Sunrise Rotary Presentation, Small Business Relief Fund Meeting, LCCF, Business Roundtable, Local Stimulus Plan, MPLF Next Steps, 75th Anniversary Committee, State of Education, Continuum of Care- 10 year plan, CPI Virtual Convening, Community Impact Investment, Leadership Council Meeting (HHAP AND ESG ALLOCATIONS), James Irvine Foundation

July Events: Northern Monterey County Foundation grant meeting; Southern Monterey County Foundation meeting; DEI Training; Community Fund for Carmel Valley meeting; Akoya Trainings and Conference; Irvine Foundation, LCCF Weekly Policy Meeting, AB 2936, Coral de Tierra Fund Ctte., AFP Board meeting, CA DAF Group - Update on AB2936, CA Economic Summit Host Committee, Small Business Relief Fund, CPI Convening

August Events: August Events: Community Fund for Carmel Valley Meeting, Weston Call Fund for Big Sur Meeting, Northern Monterey County Foundation Meeting, DEI Book Club, Women's Fund Leadership Council Meeting, CFMC 75th Anniversary Salinas Rotary, Leadership Council, LCCF, CFP, Census

September: NCFP Webinar; CalNonprofits Webinar: What's Broken in the Foundation and Donor Landscape; TIAA Kaspick Webinar; Northern Monterey County Foundation Meeting; CFMC Webinar: Demystifying Donor Advised Funds; MC Gives Launch; MC Gives Lunch and Learn; Community Fund for Carmel Valley Meeting, Siembra Latinos Fund, Business roundtable, Systems Change, CFMC Past Board Chair Lunch, Census, Stanford Social Innovation, Irvine: Salinas Partners, AFP

*On-going: Salinas & Monterey Rotary Clubs

Planned Gifts

New Legacy Society Members in 2020:		14
Expectancy Additions Year to Date:	\$	23,695,182.56
Legacy Society Members to Date:		252
Total Expectancies to Date:	\$	224,689,726.65

New Funds Created 2020		
Type of Fund	Number of Funds	Establishing Gift
Affiliate Fund		
Community Fund for Carmel Valley	1	\$ 10,000.00
Agency Endowment Fund		
Mayor Joe Gunter Memorial fund for the Vetrans Day Parade	1	\$ -
Communities for Sustainable Monterey County	1	\$ 50,000.00
Valley of the Moon Legacy Endowment Fund	1	\$ 29,017.80
Agency Stewardship Fund		
Carmel Valley Manor Foundation	1	\$ 12,817,687.00
Early Childhood Equity Stewardship Fund	1	\$ 50,000.00
Hartnell Stewardship fund	1	\$ 200,000.00
Endowed Donor Advised Fund		
Monterey County Tolerance & Acceptance Fund	1	\$ 4,500.00
Program Fund		
Non-Endowed Donor Advised Fund		
Carmel Gives Fund (formerly Tim Allen Cares)	1	\$ 51,780.00
Corral De Tierra Country Club Employee Emergency Assistance Relief Fund	1	\$ 5,000.00
The Club at Pasadera Employee Emergency Assistance	1	\$ 2,500.00
Dewey Foundation Fund	1	\$ 5,000.00
Karen Judkins and Steven Wade Fund	1	\$ 49,999.98
James W. Sullivan and Catherine Brennan Family Fund	1	\$ 9,000.00
Jim and Barb Gianelli Fund	1	\$ 10,201.87
Frances Memorial Fund	1	\$ 5,000.00
Mads and Susan Bjerre Charitable Fund	1	\$ 98,179.00
Lawrence and Carleton Mowell Fund	1	\$ 20,967.38
Dr. Catherine L. Smith Charitable Fund	1	\$ 10,000.00
Tom Hopkins Wilderness Fund	1	\$ 5,000.00
Non-Endowed Scholarship		
AGB Scholarship Fund	1	\$ 51,000.00
Sharon Heights Golf and County Club Employee Scholarship Fund	1	\$ 50,000.00
Vista Verde Labor Scholarship Fund	1	\$ -
Non-Endowed Special Purpose Fund		
Love our Central Coast Feed The Homeless Fund	1	\$ 100,000.00
Monterey Peninsula Small Business Relief Fund	1	\$ 1,000.00
Special Purpose Fund		
Weston Call Fund for Big Sur	1	\$ 5,000.00
Casa de Noche Buena	1	\$ 10,000.00
New Funds Created Total:	28	\$ 14,263,286.37
New Recievables/CGA/Bequests/Grants		\$60,542.00
Payment on Previously Recorded Recievable		\$876,174.45
Total Contributions		
Year 2020 - YTD	\$	25,461,678.20
Year 2019 - YTD	\$	25,730,135.56

Community Foundation for Monterey County
Grants - August 1, 2020 - September 30, 2020

Awards

Taylor Farms Scholarship Fund	Antonia Guerrero Sanchez	20201702	5,000	Antonia Guerrero Sanchez
Taylor Farms Scholarship Fund	Hector Juarez-Vargas	20201679	5,000	Hector Juarez-Vargas
Taylor Farms Scholarship Fund	Maria Fernanda Pantoja Garcia	20201718	5,000	Maria Fernanda Pantoja Garcia
Taylor Farms Scholarship Fund	Lucio A. Cerrato	20201863	5,000	Lucio A. Cerrato
Taylor Farms Scholarship Fund	Valery Aguilera Ortiz	20201730	10,000	Valery Aguilera Ortiz
Taylor Farms Scholarship Fund	Karen Alfaro	20201700	10,000	Karen Alfaro
Taylor Farms Scholarship Fund	Horacio Barajas	20201710	10,000	Horacio Barajas
Taylor Farms Scholarship Fund	Adriana Cabello	20201666	10,000	Adriana Cabello
Taylor Farms Scholarship Fund	Vanessa Herrera	20201731	10,000	Vanessa Herrera
Taylor Farms Scholarship Fund	Wilmer Alexis Jimenez Ponce	20201762	10,000	Wilmer Alexis Jimenez Ponce
Taylor Farms Scholarship Fund	Jose Angel Juarez Sanchez	20201928	10,000	Jose Angel Juarez Sanchez
Taylor Farms Scholarship Fund	Yadhira Linares	20201733	10,000	Yadhira Linares
Taylor Farms Scholarship Fund	Jack Lopez	20201711	10,000	Jack Lopez
Taylor Farms Scholarship Fund	Jayden Nathaniel Morales	20201859	10,000	Jayden Nathaniel Morales
Taylor Farms Scholarship Fund	Jesus Moreno	20201738	10,000	Jesus Moreno
Taylor Farms Scholarship Fund	Amarantha Melina Muro Farias	20201701	10,000	Amarantha Melina Muro Farias
Taylor Farms Scholarship Fund	Daniela Pacheco Figueroa	20201759	10,000	Daniela Pacheco Figueroa
Taylor Farms Scholarship Fund	Ruby Ramos Godoy	20201760	10,000	Ruby Ramos Godoy
Taylor Farms Scholarship Fund	Bianca Ramos-Medina	20201699	10,000	Bianca Ramos-Medina
Taylor Farms Scholarship Fund	Coralia Gisell Rodriguez	20201704	10,000	Coralia Gisell Rodriguez
Taylor Farms Scholarship Fund	Francisco Josue Saldana	20201709	10,000	Francisco Josue Saldana
Taylor Farms Scholarship Fund	Maria Santibanez	20201930	10,000	Maria Santibanez
Taylor Farms Scholarship Fund	Wilbur Vargas	20201761	10,000	Wilbur Vargas
Taylor Farms Scholarship Fund	Nader Youssef	20201722	10,000	Nader Youssef
Taylor Farms Scholarship Fund	Javier Acosta	20201681	5,000	Javier Acosta
Taylor Farms Scholarship Fund	Monica Aguilar	20201740	5,000	Monica Aguilar
Taylor Farms Scholarship Fund	Ronaldo Aguilera	20201696	5,000	Ronaldo Aguilera
Taylor Farms Scholarship Fund	Delissa Alexia Aguirre	20201706	5,000	Delissa Alexia Aguirre
Taylor Farms Scholarship Fund	Jesus Alfaro	20201682	5,000	Jesus Alfaro
Taylor Farms Scholarship Fund	Paola E. Barrera	20201726	5,000	Paola E. Barrera
Taylor Farms Scholarship Fund	Jasmine Beltran	20201680	5,000	Jasmine Beltran
Taylor Farms Scholarship Fund	Seth-Abdiel Briano Palacios	20201697	5,000	Seth-Abdiel Briano Palacios
Taylor Farms Scholarship Fund	Taylor Bunch	20201729	5,000	Taylor Bunch
Taylor Farms Scholarship Fund	Giselle Camarena Rodriguez	20201675	5,000	Giselle Camarena Rodriguez
Taylor Farms Scholarship Fund	Leticia Isabel Cardenas	20201688	5,000	Leticia Isabel Cardenas
Taylor Farms Scholarship Fund	Sandi Cervantes Morales	20201728	5,000	Sandi Cervantes Morales
Taylor Farms Scholarship Fund	Yesenia Duran	20201811	5,000	Yesenia Duran
Taylor Farms Scholarship Fund	Paola Estrada Tena	20201694	5,000	Paola Estrada Tena
Taylor Farms Scholarship Fund	Justin Farias	20201684	5,000	Justin Farias
Taylor Farms Scholarship Fund	Denisse Garcia Zavala	20201673	5,000	Denisse Garcia Zavala
Taylor Farms Scholarship Fund	Maria Fernanda Garcia	20201934	5,000	Maria Fernanda Garcia
Taylor Farms Scholarship Fund	Maria Guadalupe Duran	20201690	5,000	Maria Guadalupe Duran

**Community Foundation for Monterey County
Grants - August 1, 2020 - September 30, 2020**

Taylor Farms Scholarship Fund	Jennifer P Guerra	20201737	5,000	Jennifer P Guerra
Taylor Farms Scholarship Fund	Crystal Hernandez Marquez	20201671	5,000	Crystal Hernandez Marquez
Taylor Farms Scholarship Fund	Marlene Hernandez Martinez	20201739	5,000	Marlene Hernandez Martinez
Taylor Farms Scholarship Fund	Jeniffer Hernandez Ramirez	20201712	5,000	Jeniffer Hernandez Ramirez
Taylor Farms Scholarship Fund	Katelyn Higareda	20201736	5,000	Katelyn Higareda
Taylor Farms Scholarship Fund	Maria Guadalupe Jaramillo	20201691	5,000	Maria Guadalupe Jaramillo
Taylor Farms Scholarship Fund	Kayla Jellison	20201686	5,000	Kayla Jellison
Taylor Farms Scholarship Fund	Cecilia Linares	20201668	5,000	Cecilia Linares
Taylor Farms Scholarship Fund	Adan Lopez Calderon	20201938	5,000	Adan Lopez Calderon
Taylor Farms Scholarship Fund	Diana Lopez Zavala	20201707	5,000	Diana Lopez Zavala
Taylor Farms Scholarship Fund	Viridiana Macias Contreras	20201698	5,000	Viridiana Macias Contreras
Taylor Farms Scholarship Fund	Estephania Melendez	20201862	5,000	Estephania Melendez
Taylor Farms Scholarship Fund	Matthew Steven Morasca	20201693	5,000	Matthew Steven Morasca
Taylor Farms Scholarship Fund	Monsserratt G Moya Vargas	20201721	5,000	Monsserratt G Moya Vargas
Taylor Farms Scholarship Fund	Daniel Munoz	20201936	5,000	Daniel Munoz
Taylor Farms Scholarship Fund	Karen G Navarro	20201685	5,000	Karen G Navarro
Taylor Farms Scholarship Fund	Grace Noelle Niccum	20201677	5,000	Grace Noelle Niccum
Taylor Farms Scholarship Fund	Yamilet Novoa	20201734	5,000	Yamilet Novoa
Taylor Farms Scholarship Fund	Christian Ortiz	20201669	5,000	Christian Ortiz
Taylor Farms Scholarship Fund	Cristal Ortiz	20201713	5,000	Cristal Ortiz
Taylor Farms Scholarship Fund	Yesenia Del Carmen Rea Perez	20201735	5,000	Yesenia Del Carmen Rea Perez
Taylor Farms Scholarship Fund	Nini Isabel Preciado	20201935	5,000	Nini Isabel Preciado
Taylor Farms Scholarship Fund	Jonathan Josue Quintero Ramos	20201683	5,000	Jonathan Josue Quintero Ramos
Taylor Farms Scholarship Fund	Ramon Ramirez Alvarez	20201727	5,000	Ramon Ramirez Alvarez
Taylor Farms Scholarship Fund	Maria Ramirez	20201692	5,000	Maria Ramirez
Taylor Farms Scholarship Fund	Luz Azucena Ramos Bautista	20201717	5,000	Luz Azucena Ramos Bautista
Taylor Farms Scholarship Fund	Esmeralda Reyes	20201714	5,000	Esmeralda Reyes
Taylor Farms Scholarship Fund	Leonardo Reynoso	20201687	5,000	Leonardo Reynoso
Taylor Farms Scholarship Fund	Melissa Rios Arias	20201937	5,000	Melissa Rios Arias
Taylor Farms Scholarship Fund	Marlene Hernandez Martinez	20201719	5,000	Marlene Hernandez Martinez
Taylor Farms Scholarship Fund	Andrea Rivera Maranon	20201667	5,000	Andrea Rivera Maranon
Taylor Farms Scholarship Fund	Francisco Javier Romero	20201674	5,000	Francisco Javier Romero
Taylor Farms Scholarship Fund	Maria Elisa Santiago Cruz	20201689	5,000	Maria Elisa Santiago Cruz
Taylor Farms Scholarship Fund	Erika Servin Vela	20201939	5,000	Erika Servin Vela
Taylor Farms Scholarship Fund	Citlalli Guadalupe Solorio Villa	20201703	5,000	Citlalli Guadalupe Solorio Villa
Taylor Farms Scholarship Fund	Daisy Solorzano	20201672	5,000	Daisy Solorzano
Taylor Farms Scholarship Fund	Paulina Suguey Hernandez	20201695	5,000	Paulina Suguey Hernandez
Taylor Farms Scholarship Fund	Gloria Angelica Tinoco Estrada	20201676	5,000	Gloria Angelica Tinoco Estrada
Taylor Farms Scholarship Fund	Griselda Tizcareno	20201678	5,000	Griselda Tizcareno
		Total	505,000	

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CEO Discretionary

General Endowment - Opportunity Fund	League of California Community Foundations	20201757	5,000	2020-2021 operating expenses
General Endowment - Opportunity Fund	Monterey College of Law	20201758	2,000	Assistance for the RV homeless encampment by Monterey College of Law
	Total		7,000	

Donor Advised

Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20201657	43,743	to the Carmel Valley Manor Operating Fund
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20201852	43,743	to the Carmel Valley Manor Operating Fund
Lori and Lou Flagg Memorial Youth Fund	Carmel Unified School District Music Boosters	20201893	12,000	to purchase musical instruments for Carmel Middle school
Andrew & Phyllis D'Arrigo Fund 2	American Red Cross of the Central Coast	20201888	10,000	to be used for Monterey and Santa Cruz Counties fire relief
Farrell/Allen/LaSalle Carmel Rotary Fund	Carmel Youth Center	20201746	10,000	provide COVID-19 relief support to constituent families
Andy and Steffanie Smith Fund	Sun Street Centers	20201923	10,000	The Huntington King City Recovery Center
Farrell/Allen/LaSalle Carmel Rotary Fund	MEarth	20201747	7,500	support infrastructure improvements to their organic garden
Farrell/Allen Carmel Rotary Fund	Breast Cancer Assistance Group of the Monterey Peninsula	20201743	5,000	provide financial assistance to people undergoing treatment for breast cancer
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20201658	4,000	to the Carmel Valley Manor Foundation Operating Fund
Carmel Valley Manor Foundation Stewardship Fund	Carmel Valley Manor	20201853	4,000	to the Carmel Valley Manor Foundation Operating Fund
Farrell/Allen Carmel Rotary Fund	Change A Heart Foundation	20201911	2,500	to support the supply of food and staples to needy families in Monterey County
Farrell/Allen Carmel Rotary Fund	St. Mary's By The Sea Episcopal Church	20201744	2,000	Christian Social Concerns, to support their food pantry
Ramsey Shirk Fund	Lopez Community Land Trust	20201829	2,000	to support accessories for the Salish Way 3 homes
Ramsey Shirk Fund	Lopez Community Land Trust	20201753	1,000	to support the Summer Fun and Fundraiser
Reese Family Fund	Monterey Peninsula Audubon Society	20201846	1,000	donation restricted to project aid rehabilitation of Washington Park
Tim and Cindy Minor Charitable Giving Fund	The Leukemia & Lymphoma Society	20201770	1,000	to benefit the Pacific Northwest Chapter
Tim and Cindy Minor Charitable Giving Fund	Seattle Children's Hospital Foundation	20201766	1,000	to uncompensated Care Program
Buchalter/Adler Family Fund	Cachagua Volunteer Firefighters, Inc.	20201785	500	support to fight the Carmel Fire
The Buffett Fund	Carmel Bach Festival	20201916 ①	50,000	general operating support
The Buffett Fund	Monterey Bay Aquarium Foundation	20201919 ①	50,000	general operating support
Carmel Gives Fund	Carmel Chamber of Commerce	20201941	36,750	the following programs:
Marsha McMahan Zelus Fund	The Wilderness Society	20201898	30,000	Legal Defense Fund
Marsha McMahan Zelus Fund	The Wilderness Society	20201899	25,000	general operating support
Carmel Heritage Society Stewardship Fund	Carmel Heritage Society	20201887	25,000	general operating support
The Buffett Fund	Pacific Repertory Theatre	20201917	25,000	general operating support
Marsha McMahan Zelus Fund	Big Sur Land Trust	20201896	20,000	general operating support
Marsha McMahan Zelus Fund	Big Sur Land Trust	20201897	20,000	Comprehensive Campaign
The Peter and Jackie Henning Fund	Future Citizens Foundation DBA The First Tee of Monterey	20201750	20,000	the Pay It Forward Program
Love our Central Coast Feed the Homeless Fund	Marketplace Meets Mission	20201764	15,520	grocery purchases
Farrell/Allen/LaSalle Carmel Rotary Fund	Sun Street Centers	20201748	15,000	support construction of sober living units in King City
Friends of Community Animal Services Fund	Friends of Community Animal Services	20201749	13,985	programing reimbursement
Mike and Mary Orradre Fund	Future Citizens Foundation DBA The First Tee of Monterey	20201651	12,000	First Tee Monterey
Carmel Gives Fund	Carmel Chamber of Commerce	20201763	11,575	general operating support
Carmel Gives Fund	Carmel Chamber of Commerce	20201839	10,500	purchase of restaurant gift cards for those displaced by recent fires
Neumeier Taylor Foundation Fund	San Miguel - Casa, Inc.	20201791	10,000	general operating support
The Buffett Fund	Planned Parenthood Mar Monte	20201918	10,000	general operating support
Smith Family Alliance Fund	Alliance for Global Justice	20201831	10,000	general operating support

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Smith Family Alliance Fund	Black Girl Ventures Foundation	20201830	10,000	general operating support
Donald McEnry Davis Charitable Fund	New York Shakespeare Festival	20201786	10,000	The Public Theater/New York Shakespeare Festival at the Newman Partner
Casa Amesti Foundation Building Endowment Fund	Old Capital Club	20201655	6,342	general operating support
Janzen Family Fund	Monterey County Symphony Association	20202009	5,000	general operating support
Neumeier Taylor Foundation Fund	Save Our Shores	20201792	5,000	general operating support
The Landreth Family Fund	SPCA of Monterey County	20201814	5,000	Fire Relief
The Buffett Fund	Food Bank for Monterey County	20201920	5,000	general operating support
The Buffett Fund	Salvation Army - Monterey Peninsula Corps	20201921	5,000	Fire Relief Fund
Anthony and Lary Lynn Muller Fund	Raising A Reader	20201943	5,000	Monterey County programs
The Fred Terman and Nan Borreson Fund	Second Harvest Food Bank Santa Cruz County	20201797	5,000	general operating support
Rick and Tonya Antle Fund	Homeless Garden Project	20201915	5,000	general operating support
Wold Family Foundation	Congregation Beth Israel	20201804	5,000	\$4,500 for annual contribution
Tim and Cindy Minor Charitable Giving Fund	The Voter Participation Center	20201905	5,000	general operating support
Carmel Gives Fund	Carmel Chamber of Commerce	20201870	5,000	equipment for the Carmel Emergency Response Team
The David and Lucile Packard Foundation Fund	Hartnell College Foundation	20201881	4,000	Hartnell Foundation Fund for the Arts
Farrell/Allen Carmel Rotary Fund	Monterey Museum of Art	20201745	4,000	virtual Free Family Fund Day Programs
Chris's Fund	Ave Maria Senior Living	20201656	4,000	Chris's Fund Music Program
The David and Lucile Packard Foundation Fund	Alisal Family Resource Center	20201883	3,000	general operating support
Salinas Rotary Club Fund	Salinas Rotary Club Charitable Fund	20201652	3,000	general operating support
Ausonio Family Fund	Sabu Shake Sr. Memorial Foundation	20201654	3,000	general operating support
Clint and Karen Miller Charitable Fund	Santa Cruz Fairgrounds Foundation	20201906	2,500	Fire Disaster Fund
Fuqua Family Foundation Fund	AIM for Mental Health	20201659	2,500	support the AIM Gala benefiting Youth Mental Health
Andy and Steffanie Smith Fund	Boys & Girls Clubs of Monterey County	20201924	2,500	Youth of the Year Fund A Future
Overett Family Fund	Harmony at Home	20201880	2,500	general operating support
Stephen V. Davies Family Fund	Rubin Museum of Art	20201889	2,500	general operating support
Carmel Gives Fund	Community Association of Big Sur	20201942	2,500	Big Sur Dolan Fire Relief Fund for Firefighters
The David and Lucile Packard Foundation Fund	The Epicenter	20201884	2,000	general operating support
Clint and Karen Miller Charitable Fund	American Red Cross of the Central Coast	20201910	2,000	Santa Cruz County and Monterey County Fire Relief efforts
James W. Sullivan and Catherine Brennan Family Fund	Food Bank for Monterey County	20201751	2,000	general operating support
Andy and Steffanie Smith Fund	Academy of Children's Theater	20201848	2,000	support the art's and children theater
Andy and Steffanie Smith Fund	Monterey Bay Aquarium Foundation	20201847	2,000	special fund for the aquarium
Clint and Karen Miller Charitable Fund	Salvation Army - Watsonville	20201908	1,500	Fire Relief efforts
Clint and Karen Miller Charitable Fund	Salvation Army of Salinas California	20201909	1,500	Fire Relief efforts
Reese Family Fund	UC Davis Foundation	20201662	1,500	a low-income graduate of Fairfield High School, Fairfield CA
Reese Family Fund	The University Foundation at Sacramento State	20201664	1,500	for the Seth Nelsen Student Emergency Fund
Richard and Cindy Zoller Silver Family Legacy Fund	Catholic Charities Of The Diocese Of Monterey	20201894	1,500	general operating support
Thau Family Fund	Pebble Beach Company Foundation	20201925	1,500	Scholarships for children of employees
Huth Family Fund	Bethlehem Evangelical Lutheran Church	20201648	1,500	organ repair/replacement
Farrell/Allen Carmel Rotary Fund	Carmel Valley Rotary Endowment Fund	20201912	1,000	for the Carmel Fire Relief Fund
Fuhs Family Foundation Fund	Rand Corporation	20201842	1,000	in support of the Countering the Truth Decay Initiative
Ausonio Family Fund	Rotary Foundation of Rotary International	20201653	1,000	Paul Harris Society
James W. Sullivan and Catherine Brennan Family Fund	Community Homeless Solutions	20201752	1,000	general operating support
Sarah and Robert Bouchier Fund	Food Bank for Monterey County	20201819	1,000	Monterey County Fire Relief efforts

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Anthony and Lary Lynn Muller Fund	SPCA of Monterey County	20201812	1,000	animal fire rescue
The Fred Terman and Nan Borreson Fund	Giraffe Conservation Foundation USA	20201796	1,000	general operating support
Wold Family Foundation	Open Hands	20201810	1,000	general operating support
Reese Family Fund	On The Move	20201661	1,000	general operating support
Thau Family Fund	Future Citizens Foundation DBA The First Tee of Monterey	20201895	1,000	our contribution instead of participating in the auction or BBQ
Fuhs Family Foundation Fund	Interfaith Food Center	20201875	1,000	general operating support
Tim and Cindy Minor Charitable Giving Fund	Alzheimers Association Washington State Chapter	20201765	1,000	supporting Alzheimer's disease research, treatment and patient support in the greater Seattle WA area
Tim and Cindy Minor Charitable Giving Fund	Childhaven	20201767	1,000	general operating support
Tim and Cindy Minor Charitable Giving Fund	Fred Hutchinson Cancer Research Center	20201768	1,000	cancer research
Tim and Cindy Minor Charitable Giving Fund	Stanford University	20201773	1,000	general fund
Tim and Cindy Minor Charitable Giving Fund	Treehouse	20201772	1,000	support foster care of children programs
Tim and Cindy Minor Charitable Giving Fund	University of Washington Autism Center	20201774	1,000	general operating support
The Fred Terman and Nan Borreson Fund	Gilbert & Sullivan Society of San Jose/Lyric Theatre	20201801	500	general operating support
The Fred Terman and Nan Borreson Fund	Hillbarn Theater, Inc.	20201798	500	general operating support
The Fred Terman and Nan Borreson Fund	Lamplighters Music Theatre	20201799	500	general operating support
The Fred Terman and Nan Borreson Fund	West Bay Opera	20201800	500	general operating support
Mahoney/Peterson Family Fund	Carmel Padre Parents Club	20201922	500	general operating support
Rick and Tonya Antle Fund	AIM for Mental Health	20201754	500	2020 Annual fund drive for children with mental health issues
Wold Family Foundation	American Cancer Society, Inc	20201809	500	general operating support
Wold Family Foundation	Monterey Bay Aquarium Foundation	20201927	500	general operating support
Wold Family Foundation	National Multiple Sclerosis Society	20201807	500	general operating support
Wold Family Foundation	National Yiddish Book Center, Inc.	20201805	500	general operating support
Wold Family Foundation	United Israel Appeal, Inc	20201808	500	general operating support
Wold Family Foundation	United Jewish Community of the Monterey Peninsula	20201806	500	general operating support
Reese Family Fund	Pomona College	20201663	500	general operating support
Franklin Legacy Fund	Monterey Bay Aquarium Foundation	20201873	300	general operating support
Franklin Legacy Fund	KAZU-FM Radio 90.3	20201872	252	general operating support
Barbara Paul and Tom LaFaille Fund	KAZU-FM Radio 90.3	20201903	250	general operating support
Barbara Paul and Tom LaFaille Fund	Monterey Bay Aquarium Foundation	20201904	250	general operating support
Barbara Paul and Tom LaFaille Fund	Palenke Arts	20201901	250	general operating support
Frances Memorial Fund	American Journalism Project, Inc.	20201647	250	promote independent journalism
Frances Memorial Fund	Dining for Women	20201645	250	divide among the year's projects, otherwise, use for general operations
Frances Memorial Fund	Natural Resources Defense Council	20201646	250	general operation support
Franklin Legacy Fund	California Lutheran University	20201874	30	general operating support
		Total	734,739	

Field of Interest

The Todd Lueders Fund for the Arts	Arts Council for Monterey County	20201963	8,849	regranting to small and emerging arts organizations
Women's Fund Endowment	Hartnell College Foundation	20201756	11,000	COVID-19 emergency assistance for women and/or students who are mothers
Women's Fund Endowment	Monterey Peninsula College Foundation	20201755	11,000	COVID-19 relief emergency assistance for women (MPC Foundation's Emergency Assistance Program)
The Todd Lueders Fund for the Arts	Carmel Bach Festival	20201956	6,268	general operating support
The Todd Lueders Fund for the Arts	Carmel Music Society	20201957	6,268	general operating support

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The Todd Lueders Fund for the Arts	Chamber Music Monterey Bay	20201958		6,268	general operating support
The Todd Lueders Fund for the Arts	Hartnell College Foundation	20201961		6,268	support of the Western Stage Theater
The Todd Lueders Fund for the Arts	Monterey Museum of Art	20201955		6,268	general operating support
The Todd Lueders Fund for the Arts	Monterey County Symphony Association	20201959		6,268	general operating support
The Todd Lueders Fund for the Arts	Pacific Repertory Theatre	20201960		6,268	general operating support
The Todd Lueders Fund for the Arts	Youth Music Monterey	20201962		6,268	general operating support
		Total		80,996	

Organizational Development

General Endowment - Opportunity Fund	Habitat for Humanity Monterey Bay	20201835		5,000	Facilitated strategic planning process
General Endowment - Opportunity Fund	Meals on Wheels of the Monterey Peninsula	20201834		5,000	Facilitated strategic planning process
		Total		10,000	

Other Board Discretionary

COVID-19 Relief Fund	Community Partnership for Youth	20201741	①	50,000	On campus and remote mentoring, tutoring and student support
Monterey County Fire Relief Fund	Community Association of Big Sur	20201913	①	50,000	Dolan Fire: Firefighter relief and fire recovery
Monterey County Fire Relief Fund	Community Association of Big Sur	20201914	①	50,000	Financial support for workers
Monterey County Fire Relief Fund	Big Sur Fire	20201886		38,665	Firefighter needs for the Dolan Fire: equipment repair and replacement, volunteer firefighter stipends and meals, fuel
Monterey County Fire Relief Fund	American Red Cross of the Central Coast	20201900		30,000	Recovery efforts for Monterey County fires
Monterey County Fire Relief Fund	Community Emergency Response Volunteers of the Monterey Peninsula (CERV)	20201856		30,000	MontereyCoRecovers Relief Fund - basic needs
COVID-19 Relief Fund	Sun Street Centers	20201945		30,000	COVID-19 food, safety, and communication supplies
Community Fund for Carmel Valley - Nonendowed	Friends of Cachagua Children's Center	20201855		15,000	Grocery gift cards for Cachagua/Tassajara families
Monterey County Fire Relief Fund	Hope, Horses and Kids	20201857		11,500	Evacuation operating support
Monterey County Fire Relief Fund	Carmel Valley Kiwanis Foundation	20201818		10,000	direct financial support for evacuees (food, housing and immediate needs)
Monterey County Fire Relief Fund	Catholic Charities Of The Diocese Of Monterey	20201816		10,000	direct financial support for evacuees (food, housing and immediate needs)
Monterey County Fire Relief Fund	Community Association of Big Sur	20201817		10,000	direct financial support for evacuees (food, housing and immediate needs)
Monterey County Fire Relief Fund	Salvation Army - Monterey Peninsula Corps	20201820		10,000	direct financial support for evacuees (food, housing and immediate needs)
COVID-19 Relief Fund	Gateway Center of Monterey County Inc.	20201946		7,000	Personal protection equipment
		Total		352,165	

Pass Thru/Tempora

Pass Thru Fund	Boys & Girls Clubs of Monterey County	20201779		500	general operating support
Pass Thru Fund	Community Partnership for Youth	20201776		500	general operating support
Pass Thru Fund	San Carlos Cathedral	20201775		500	general operating support
Pass Thru Fund	Sentinels of Freedom Scholarship Foundation	20201777		500	general operating support
Pass Thru Fund	Sisters of Life	20201778		500	general operating support
		Total		2,500	

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Restricted Fund

Howard W. and Elva M. Elliott Trust Fund	Big Sur Land Trust	20201998	②	95,136	the acquisition real estate, vehicles, equipment, and other tangible capital assets to carry out your mission
Howard W. and Elva M. Elliott Trust Fund	Ventana Wildlife Society	20201999	②	95,136	the acquisition real estate, vehicles, equipment, and other tangible capital assets to carry out your mission
The William Kieपुरa Fund	Diocese of Monterey	20202011		29,993	To assist retired priests in financial need of transportation or health-related services. No funds will be used to defray any other expenses, including legal expenses.
The William Kieपुरa Fund	Diocese of St. Augustine Priests Care Fund	20202010		29,993	To assist retired priests in financial need of transportation or health-related services. No funds will be used to defray any other expenses, including legal expenses.
Cislini Fund	Salinas Valley Memorial Hospital Foundation	20201987	②	102,502	general operating support
Cislini Fund	Palma School Foundation	20201986	②	65,191	general operating support
Cislini Fund	Sacred Heart Catholic Church	20201985	②	50,931	general operating support
Cislini Fund	Notre Dame High School	20201984		43,461	general operating support
The Edgar H. Haber and Terry Jones Haber Fund	Montage Health Foundation	20202004		41,180	general operating support
The Edgar H. Haber and Terry Jones Haber Fund	Rancho Cielo	20202002		41,180	general operating support
The Edgar H. Haber and Terry Jones Haber Fund	SPCA of Monterey County	20202003		41,180	general operating support
Cislini Fund	Sacred Heart School	20201983		40,744	general operating support
Margaret L. Musser Restricted Fund	American Cancer Society, Inc	20202020		35,576	the general programs and funding of research at the California Division
Cislini Fund	United Way Monterey County	20201982		30,750	general operating support
Cislini Fund	Madonna del Sasso School	20201981		27,163	general operating support
Margaret L. Musser Restricted Fund	Forest Hill Manor	20202018		17,788	general operating support
Margaret L. Musser Restricted Fund	Montage Health Foundation	20202019		17,788	the development and operation of the Comprehensive Cancer Center
Cislini Fund	Madonna del Sasso Church	20201980		16,977	general operating support
Rodney & Betty Guilfoil Fund	Carmel Foundation	20202001		16,678	general operating support
Cislini Fund	Alzheimer's Disease and Related Disorders Association	20201979		15,378	general operating support
Cislini Fund	Blind & Visually Impaired Center of Monterey County	20201978		15,378	general operating support
Cislini Fund	Diocese of Monterey	20201977		13,581	the bursar for retired/infirm priests in the General Fund
Rodney & Betty Guilfoil Fund	Monterey Museum of Art	20202000		13,025	general operating support
Nancy Parker Benham Endowment Fund	Salvation Army - Monterey Peninsula Corps	20201973		12,673	general operating support
Pauline and John Anderson Fund	Central Coast VNA and Hospice	20201952		11,336	general operating support
Pauline and John Anderson Fund	Legal Services for Seniors	20201954		11,336	general operating support
Pauline and John Anderson Fund	Meals on Wheels of the Monterey Peninsula	20201953		11,336	general operating support
Frances Elgan & Werner Kunkel Fund	Carmel Bach Festival	20201988		9,650	general operating support
Frances Elgan & Werner Kunkel Fund	Carmel Foundation	20201989		9,650	general operating support
Frances Elgan & Werner Kunkel Fund	Carmel Music Society	20201990		9,650	general operating support
Frances Elgan & Werner Kunkel Fund	Chamber Music Monterey Bay	20201991		9,650	general operating support
Frances Elgan & Werner Kunkel Fund	Chartwell School	20201992		9,650	general operating support
Frances Elgan & Werner Kunkel Fund	Interim, Inc.	20201993		9,650	general operating support
Frances Elgan & Werner Kunkel Fund	Monterey Museum of Art	20201995		9,650	general operating support
Frances Elgan & Werner Kunkel Fund	Monterey County Symphony Association	20201994		9,650	general operating support
Frances Elgan & Werner Kunkel Fund	National Alliance on Mental Illness-Monterey County	20201996		9,650	general operating support
Frances Elgan & Werner Kunkel Fund	Youth Music Monterey	20201997		9,650	general operating support
Nancy Parker Benham Endowment Fund	Alliance On Aging Inc	20201970		9,505	general operating support
Nancy Parker Benham Endowment Fund	Carmel Foundation	20201971		9,505	general operating support

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Nancy Parker Benham Endowment Fund	Monterey High School	20201972	9,505	the general scholarship fund
Cislini Fund	Catholic Charities Of The Diocese Of Monterey	20201975	6,790	general operating support
Cislini Fund	Diocese of Monterey	20201976	6,790	the burse for seminarians in the General Fund
Nancy Parker Benham Endowment Fund	Pacific Grove Museum of Natural	20201967	6,337	general operating support
Nancy Parker Benham Endowment Fund	Prayer Book Society - Monterey Bay Chapter - St. John's Chapel	20201968	6,337	general operating support
Nancy Parker Benham Endowment Fund	St. John's Chapel Foundation	20201969	6,337	general operating support
Joyce Morris Fund	Kinship Center, A Member of Seneca Family of Agencies	20202015	4,524	general operating support
Joyce Morris Fund	Meals on Wheels of the Monterey Peninsula	20202016	4,524	general operating support
Joyce Morris Fund	SPCA of Monterey County	20202017	4,524	general operating support
Sandy Loiacono Scholarship Fund	Notre Dame High School	20202012	4,500	annual scholarships of one at \$2,500 and two at \$1000
Fred Farr & Edwin Bliss Buckeye Memorial Fund	Silicon Valley Monterey Bay Council, Boy Scouts of America	20201974	4,359	capital improvement projects at Camp Pico Blanco
Nancy Parker Benham Endowment Fund	Hospice Giving Foundation	20201966	3,168	general operating support
Joyce Morris Fund	Friends of the Sea Otter	20202014	2,263	general operating support
Joyce Morris Fund	Animal Welfare Assistance Group	20202013	2,262	general operating support
Anne Thorp Memorial Fund	Carmel Music Society	20202021	2,250	general operating support
Anne Thorp Memorial Fund	Youth Music Monterey	20202022	2,250	general operating support
Ward D. and Mary T. Ingram Fund	Hospice Giving Foundation	20202006	1,785	general operating support
Ward D. and Mary T. Ingram Fund	Middlebury Institute of International Studies at Monterey	20202008	1,785	general operating support
Ward D. and Mary T. Ingram Fund	Montage Health Foundation	20202005	1,785	general operating support
Ward D. and Mary T. Ingram Fund	Monterey County Symphony Association	20202007	1,785	general operating support
Tony P. and Marjorie Ayres Fund	Central Coast VNA Foundation	20201965	1,293	general operating support
Tony P. and Marjorie Ayres Fund	Kinship Center, A Member of Seneca Family of Agencies	20201964	1,293	general operating support
		Total	1,145,338	

Scholarships

Men's Golf Association (MGA) at Quail Lodge Scholarship Fund	Santa Clara University	20201782	4,000	Maxton Michie
Drezner Family Scholarship Fund	UC Los Angeles	20201865	7,000	Sheila G. Morales
Drezner Family Scholarship Fund	UC Santa Barbara	20201869	7,000	Brianna Avila
AGB Scholarship Fund	CSU Chico	20201864	5,000	Daniel Buenrostro Rodriguez
Drezner Family Scholarship Fund	UC Davis	20201784	5,000	Leah Edwards
Men's Golf Association (MGA) at Quail Lodge Scholarship Fund	UC Merced	20201861	5,000	Yamilet Castro
Rotary Club of Monterey Martin/Hurd Scholarship Fund	UC Santa Barbara	20201929	5,000	Freda Lababidi
Men's Golf Association (MGA) at Quail Lodge Scholarship Fund	UC Los Angeles	20201781	3,000	Filip Zacek
The Larry Horan - Jim Langley Cal Alumni Memorial Scholarship Fund	UC Berkeley	20201783	2,500	Ozioma Anyanwu
Men's Golf Association (MGA) at Quail Lodge Scholarship Fund	Monterey Peninsula College	20201858	2,000	Itzel Vargas Bravo
Men's Golf Association (MGA) at Quail Lodge Scholarship Fund	Monterey Peninsula College	20201780	1,500	Christian Ayers
Taylor Farms Scholarship Fund	Naydelin Uriarte	20201724	5,000	Naydelin Uriarte
Taylor Farms Scholarship Fund	Ximena Velasco	20201732	5,000	Ximena Velasco
Taylor Farms Scholarship Fund	Leslie Vianey Estrada-Tena	20201720	5,000	Leslie Vianey Estrada-Tena
Taylor Farms Scholarship Fund	Geraldine Villa	20201933	5,000	Geraldine Villa
Taylor Farms Scholarship Fund	Natalie Youssef	20201723	5,000	Natalie Youssef
Taylor Farms Scholarship Fund	Nellie Youssef	20201725	5,000	Nellie Youssef
Taylor Farms Scholarship Fund	Claudia Janet Chavez Barboza	20201670	2,000	Claudia Janet Chavez Barboza

**Community Foundation for Monterey County
Grants - August 1, 2020 - September 30, 2020**

Taylor Farms Scholarship Fund	Gustavo Higareda	20201931		2,000	Gustavo Higareda
Taylor Farms Scholarship Fund	Yoyidaila Mendoza	20201860		2,000	Yoyidaila Mendoza
Taylor Farms Scholarship Fund	Anessa Ocampo	20201932		2,000	Anessa Ocampo
		Total		85,000	

Interfund Grants

DeWitt Fund	Community Foundation for Monterey County	20201891	①	100,000	DEWIT TO MCFR
DeWitt Fund	Community Foundation for Monterey County	20201890	①	100,000	DEWIT TO COVID
The Buffett Fund	Community Foundation for Monterey County	20201940	①	50,000	BUF2 TO GIVES
Will and Mary Shaw Fund	Community Foundation for Monterey County	20201742		30,891	SHAW2 TO GLORIA
The James M. Shade Memorial Fund	Community Foundation for Monterey County	20201828		30,000	SHADE TO MCFR
Colburn and Alana Jones Foundation	Community Foundation for Monterey County	20201843		25,000	JONES TO CFCV2, Carmel Fire Relief
The Fred Terman and Nan Borreson Fund	Community Foundation for Monterey County	20201825		10,000	TERM TO COVID
The Fred Terman and Nan Borreson Fund	Community Foundation for Monterey County	20201824		10,000	TERM TO MCFR
Farrell/Allen/LaSalle Carmel Rotary Fund	Community Foundation for Monterey County	20201892		10,000	FARL2 TO MCFR
The Marcus Family Fund #2	Community Foundation for Monterey County	20201790		10,000	MARC2 TO: MCFR \$3,333.33, CFCV2: \$3,333.33 and BSRF: \$3,333.34
The Landreth Family Fund	Community Foundation for Monterey County	20201844		10,000	LANDR TO MCFR
Nonella Family Fund	Community Foundation for Monterey County	20201793		10,000	NONE TO MCFR
Jean and Jim Duff Fund	Community Foundation for Monterey County	20201871		10,000	DUFF TO MCFR
Marti and Steve Diamond Charitable Foundation Fund	Community Foundation for Monterey County	20201840		10,000	DIAM TO CFCV2, to be used towards Carmel Fire Relief
Lehman Family Fund	Community Foundation for Monterey County	20201845		5,000	LEHM TO MCFR
Gloria Fund	Community Foundation for Monterey County	20201876		5,000	GLORIA TO MCFR
Tim and Cindy Minor Charitable Giving Fund	Community Foundation for Monterey County	20201821		5,000	MINOR TO MCFR
Carmel Gives Fund	Community Foundation for Monterey County	20201838		5,000	CGIVE TO BSRF
Vanderbilt Charitable Fund	Community Foundation for Monterey County	20201850		4,500	VAND TO CVCF2, Fire Fund specifically for the Carmel Fire
Vallentin Fund	Community Foundation for Monterey County	20201802		3,000	VALLE TO MCFR
Harlan and Barbara Hall Fund	Community Foundation for Monterey County	20201877		3,000	HALL TO MCFR
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20201823		3,000	WHIT TO MCFR
Carol and Chuck Keller Family Fund	Community Foundation for Monterey County	20201879		2,500	KELLR TO MCFR
Clint and Karen Miller Charitable Fund	Community Foundation for Monterey County	20201907		2,500	MILLR TO MCFR
Bill and Kathi Wojtkowski Fund	Community Foundation for Monterey County	20201885		2,500	WOJT TO CDNB
Tom and Mary Kay Gallagher Fund	Community Foundation for Monterey County	20201590		1,208	GALLA TO COVID
The Snorf Fund	Community Foundation for Monterey County	20201795		1,000	SNORF2 TO MCFR
The David and Lucile Packard Foundation Fund	Community Foundation for Monterey County	20201882		1,000	PACK TO CFCV, grant made on behalf of Judy Sulsona
Fuhs Family Foundation Fund	Community Foundation for Monterey County	20201841		1,000	FUHS TO MCFR
William H. and Susanne S. Tyler Pathway Fund	Community Foundation for Monterey County	20201827		1,000	TYLR TO MCFR
Bill and Kathi Wojtkowski Fund	Community Foundation for Monterey County	20201851		1,000	WOJT TO MCFR
Mahoney/Peterson Family Fund	Community Foundation for Monterey County	20201789		1,000	MAHON TO CFCV2
Dan Baldwin and Anne Ylvisaker Fund	Community Foundation for Monterey County	20201813		1,000	DBAY TO MCFR
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20201926		1,000	WHIT TO COVID
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20201803		1,000	WHIT TO COVID
Thau Family Fund	Community Foundation for Monterey County	20201849		1,000	THAU TO CVCF2, focus on helping those effected by the Carmel Fire
Smith Family Alliance Fund	Community Foundation for Monterey County	20201815		1,000	SMITHK TO MCFR

Community Foundation for Monterey County					
Grants - August 1, 2020 - September 30, 2020					
Huth Family Fund	Community Foundation for Monterey County	20201822		1,000	HUTH TO MCFR
The Ann Mayer Hiller Memorial Fund	Community Foundation for Monterey County	20201826		500	MAYER TO MCFR
Birt and Kathleen Johnson, Jr. Fund	Community Foundation for Monterey County	20201649		500	JOHN TO MCTA
Buchalter/Adler Family Fund	Community Foundation for Monterey County	20201787		500	BUCH TO MCFR
Rick and Tonya Antle Fund	Community Foundation for Monterey County	20201837		500	ANTL TO CFCV2. Carmel Fire Relief
Hughes-Rivera Family Fund	Community Foundation for Monterey County	20201878		500	HUGH TO MCFR
Lee-Alexander Family Fund	Community Foundation for Monterey County	20201650		250	LAFF TO MCTA
Barbara Paul and Tom LaFaille Fund	Community Foundation for Monterey County	20201902		250	Lafa TO MCFR
Frances Memorial Fund	Community Foundation for Monterey County	20201788		250	FMF TO MCFR
Pass Thru Fund	Community Foundation for Monterey County	20201794		500	PASS TO MCFR
Joyce Morris Fund	Community Foundation for Monterey County	20202023		4,524	MORR TO OPER
		Total		478,373	
Special Project					
Census 2020 - VCCF & State of CA	Radio Bilingue, Inc. / KHDC-FM	20201549		25,000	Census 2020 Reaching HTC populations through radio from the CBO Fundion available from the State of California
Census 2020 - VCCF & State of CA	Centro Binacional para el Desarrollo Indigena Oaxaqueño	20201868		14,000	Census 2020 Indigenous Community Count
		Total		39,000	
Grand Total - 362 Grants, Totaling				3,440,112	
① Grants needing Board approval					
DeWitt Fund	Community Foundation for Monterey County	20201891	①	100,000	DEWIT TO MCFR
DeWitt Fund	Community Foundation for Monterey County	20201890	①	100,000	DEWIT TO COVID
The Buffett Fund	Community Foundation for Monterey County	20201940	①	50,000	BUF2 TO GIVES
The Buffett Fund	Carmel Bach Festival	20201916	①	50,000	general operating support
The Buffett Fund	Monterey Bay Aquarium Foundation	20201919	①	50,000	general operating support
COVID-19 Relief Fund	Community Partnership for Youth	20201741	①	50,000	On campus and remote mentoring, tutoring and student support
Monterey County Fire Relief Fund	Community Association of Big Sur	20201913	①	50,000	Dolan Fire: Firefighter relief and fire recovery
Monterey County Fire Relief Fund	Community Association of Big Sur	20201914	①	50,000	Financial support for workers
② Grants approved by the Board on January 25, 2020					
Cislini Fund	Salinas Valley Memorial Hospital Foundation	20201987	②	102,502	general operating support
Howard W. and Elva M. Elliott Trust Fund	Big Sur Land Trust	20201998	②	95,136	the acquisition real estate, vehicles, equipment, and other tangible capital assets to carry out your mission
Howard W. and Elva M. Elliott Trust Fund	Ventana Wildlife Society	20201999	②	95,136	the acquisition real estate, vehicles, equipment, and other tangible capital assets to carry out your mission
Cislini Fund	Palma School Foundation	20201986	②	65,191	general operating support
Cislini Fund	Sacred Heart Catholic Church	20201985	②	50,931	general operating support