

**Executive Committee Meeting**  
**May 26, 2020 ~ 3:30- 5:00 PM**  
**Zoom Meeting**

**AGENDA**

- |  |      |
|--|------|
| 1. Call to Order – Birt Johnson, Jr.   | 3:30 |
| 2. Approval of Minutes <b>(3-5)</b> <ul style="list-style-type: none"> <li>• March 24, 2020</li> </ul>   |      |
| 3. Report of the Chair – Birt Johnson, Jr. <ul style="list-style-type: none"> <li>• Comments from the Chair</li> <li>• 2020 Revised Strategic Plan <b>(6-13)</b></li> </ul>  | 3:35 |
| 4. Investment Committee – Giff Lehman <ul style="list-style-type: none"> <li>• Overview of May 11, 2020 meeting</li> </ul>   | 3:50 |
| 5. Resource Development – Michael Reid <ul style="list-style-type: none"> <li>• Development Summary April 2020 <b>(14-15)</b></li> <li>• Report on Virtual Women’s Fund Lunch</li> </ul>   | 3:55 |
| 6. Treasurer – Jan Vanderbilt <ul style="list-style-type: none"> <li>• April Financials <b>(16-24)</b></li> </ul>  | 4:05 |
| 7. Grants and Programs – Ida Lopez Chan <ul style="list-style-type: none"> <li>• Spring Community Impact Grants <b>(25-33)</b></li> <li>• Other Grant Approvals (if needed) <b>(34-35)</b></li> <li>• Covid 19 Relief Fund Grants update</li> <li>• Briefing on CI Grant Program 2021</li> </ul> | 4:10 |
| 8. Governance – Betsy Buchalter Adler <ul style="list-style-type: none"> <li>• Status of nominations</li> </ul>  | 4:30 |
| 9. Community Impact Investing Committee – Nolan Kennedy <ul style="list-style-type: none"> <li>• Cal Coastal Loan</li> <li>• MEDA/EI Pajaro CDC Loan</li> </ul>  | 4:35 |
| 10. New Funds – Dan Baldwin<br>Non-Endowed Donor Advised Fund <ul style="list-style-type: none"> <li>• Lawrence and Carleton Mowell Fund</li> </ul>  | 4:40 |

**Mission Statement**

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

**Strategic Priorities**

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Community Leadership – Recognize opportunities for facilitation of solutions to community issues.
- Organizational Excellence – Optimize performance and stewardship for maximum impact

11. President/CEO Report – Dan Baldwin

4:45

- Covid 19 Update
- Legislative Update

12. Executive Session

**Adjourn**

**Next Executive Committee Meeting: July 21, 2020 – Salinas Office**

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**Executive Committee Meeting  
Sheltered in Place Zoom meeting  
March 24, 2020**

**MINUTES**

**Committee Members Present:** Birt Johnson, Teri Belli, Jan Vanderbilt, Maija West, Betsy Buchalter Adler, Ida Lopez Chan, Giff Lehman, Nolan Kennedy and Michael Reid

**A quorum was established.**

**CFMC Staff Present:** Dan Baldwin, Christine Dawson, Laurel Lee-Alexander, Diane Nonella and Julie Conrad

**CALL TO ORDER – Birt Johnson, Jr.**

Due to the Corona Virus pandemic mandated order to shelter in place, Birt Johnson called the Zoom meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:31 on March 24, 2020.

**APPROVAL OF MINUTES**

**Motion: to approve the November 25, 2019 minutes as written. Nolan Kennedy / Ida Lopez Chan second. Unanimous vote-motion carries.**

**REPORT OF THE CHAIR – Birt Johnson, Jr.**

Birt shared his observations of the seriousness of the current global Corona Virus pandemic. He spoke of the CFMC's ability to pivot into action and thanked Dan Baldwin and the staff for moving efficiently to establish the technology to move all staff into a remote home working environment. Birt highlighted the CFMC's swift process to set up the Covid19 Relief Fund and follow up with non-profits and donors to assess the situation.

Birt was grateful for the board committee chairs and member's contributions to the organization during this time. Birt has reached out to other board chairs around the state to compare notes and best practices. Birt noted that the fast-moving scenario may require a special board meeting.

**Covid 19 Update – Dan Baldwin**

**Staff and Operations**

Dan described the current work environment at the CFMC and remote home locations. He described the essential nature of some procedures and the staff's roles and responsibilities for funds, grantmaking, scholarships, and general operations.

**Events**

All the CFMC events scheduled through June are postponed.

**Operating Outlook**

The current stock market volatility has required an adjustment to the estimated fund balances. Dan recapped the adjustments that the finance team has made to the operating budgets and reported the CFMC is operationally sound. A cash flow analysis has been developed that will be reviewed and adjusted after quarter end.

## **Covid 19 Relief Fund**

Dan led a conversation about how giving may be impacted by the global scale of the pandemic and that everything is changing rapidly day to day. Dan described the grants, external gifts and other internal gift sources that are building the new fund.

Laurel Lee-Alexander described the simplified on-line grant applications and criteria for approval. The grant requests are assessed and prioritized for the essential services on the front lines. Dan stressed his concern for the immediate needs in the community and the economic pressure in the coming months that will require funds for long term recovery.

Dan recommended another \$200,000 from CFMC discretionary funds be added to the CV19 fund, this would increase the CFMC's discretionary contribution to \$250,000. The 2020 CI grants will be reduced by \$200,000.

**Motion: to approve the addition of \$200,000 into the Covid 19 Relief Fund.  
Betsy Buchalter Adler / Maija West second. Unanimous motion carries.**

## **Funder Cohort**

The Covid 19 Relief Fund was created with seed money from the Monterey Peninsula Foundation, CFMC interfund transfers, Clair Giannini Fund, other local funders and donor advised funds. The CFMC field of interest funds have been analyzed for matches to the Covid 19 fund.

## **DAF Communication**

Christine Dawson summarized the immediate actions taken by the philanthropic services team. The website, social media and print ads all converted to the Covid Relief Fund information and resources. The committee had a conversation about the economic impact of lay-offs, business closures and lack of safety nets for the unemployed people and long-range support that will be needed for the recovery.

## **Ratification of approvals done electronically.**

To minimize the need for face-to-face interaction, lessen the frequency for Birt, or other officers, to come to the office to put second signatures on checks, and expedite grant processing, the Grants and Programs department are asking for an adjustment on the following procedures:

**Motion: to approve the following temporary changes to the CFMC grant-making procedures:**

- Increase staff authorization on grants from \$50,000 to \$250,000
  - A biweekly list of grants \$50,000 and over will be sent to the executive committee, including copies of the checks
  - All grants processed during this time, which are \$50,000 and over, will be called out in the grant report included in the board packet
- Eliminate second signatures on checks over \$20,000
  - Diane has discussed this with our auditor, who feels with proper approval by the executive committee, and complete reporting of checks that fall into this exception, this is acceptable
  - A biweekly detailed list of checks will be sent to the executive committee, including copies the checks
- Authorize a \$50,000 transfer of discretionary grant funds to the COVID 19 Relief Fund
  - These funds will be moved from unrestricted and field-of-interest funds
  - It will reduce available Community Impact Grant Program dollars, but staff feels this is an urgent priority

These exceptions to our regular procedures and protocols will only be in place during the time we are working remotely. Once approved, this information will be shared with the staff involved in the process.

**Michael Reid / Betsy Buchalter Adler second. Unanimous vote motion carries.**

Ida Lopez Chan recommended approval of the 11 first round grants from the Covid 19 Fund.

**Motion: to approve the 11 grants from the Covid 19 Relief Fund for \$317,500.**

**Nolan Kennedy / Michael Reid second. Unanimous vote-motion carries**

**TREASURERS REPORT- Jan Vanderbilt**

Jan reported the February financial statement will be approved at the April board meeting.

There was a language adjustment made to the 2019 Operating Reserve Policy, “the Finance Committee **shall consider** whether any amounts in excess shall be placed into the board designated reserve.” (policy currently reads **will consider**).

**Motion: to approve the language in the revised 2019 Operating Reserve Policy. Jan Vanderbilt / Maija West second. Unanimous vote-motion carries**

**INVESTMENT COMMITTEE – Giff Lehman**

Giff reported that the investment committee held a special meeting to review the CFMC Investment Policy Statement for direction as to the best approach of action during the volatility of the stock market during this pandemic. The committee decided that “stay the course” was the best practice at this time and will reassess at its May 8 meeting.

**COMMUNITY IMPACT INVESTING – Nolan Kennedy**

Nolan reported that he and Dan met with Stewart Fuller, CEO of Monterey Credit Union, to discuss the possibility of working with MCU to create a down payment assistance program for MPUSD schoolteachers. Stewart was interested and willing to pursue the idea. Nolan and Dan then met with MPUSD superintendent PK Diffenbaugh, who affirmed that such a program would be of great assistance to MPUSD’s ability to retain teachers.

**GRANTS AND PROGRAMS COMMITTEE – Ida Lopez Chan**

Report items covered earlier in the meeting.

**GOVERNANCE COMMITTEE – Betsy Buchalter Adler**

The committee discussed whether to approach two potential board members during this Covid 19 crisis. The consensus of the executive committee was to move ahead and ask the nominees now. Their terms will be retroactive as of January 1, 2020.

There are two people that will be contacted are from Union Bank and First Five.

**NEW FUND APPROVALS – Dan Baldwin**

No report

**PRESIDENT/CEO REPORT - Dan Baldwin**

No Report

**EXECUTIVE SESSION**

**Meeting adjourned at 5:05. There was no executive session.**

**Next Executive Committee Meeting is:**

- **Tuesday, May 26, 2020**

Minutes prepared by \_\_\_\_\_  
Julie Conrad – Administrative Services Manager

Approved by: \_\_\_\_\_  
Maija West, Secretary

**Community Foundation for Monterey County  
Draft Strategic Plan  
Spring 2020**

**CFMC Vision, Mission and Values**

***Vision***

Healthy, safe, vibrant communities

***Mission Statement***

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

***Values***

- We **advance positive change** through grant making, community engagement and collaboration.
- We **build a legacy for future generations** through responsible stewardship of the resources entrusted to us.
- We **operate with the highest standards** of integrity, ethics and accountability.
- We **embrace diversity, equity and inclusion**.
- We **commit to fairness and respect** for the dignity of all people.
- We **are open and honest** with our philanthropic partners, grantees and the community.
- We **strive for excellence** in all that we do.

## PLANNING ASSUMPTIONS

The Community Foundation for Monterey County continues to evolve in conjunction with our changing society and expanding best practices in our field. As a community leader, philanthropic partner, trusted steward of assets and donor intent, and a valued champion of nonprofits the CFMC should build on its successes, and strive to provide deeper impact to all of Monterey County.

The CFMC must:

- Remain committed to a truly countywide delivery on its mission.
- Continue in its unique role as a trusted convener, partner and community leader.
- Have the board of directors and staff aligned with respect to vision, values and culture.
- Implement focused, yet creative, grant making that will continually strive to create greater impact.
- Proactively seek philanthropic partners for impactful community investments on shared priorities.
- Implement a strong asset development plan in order to grow the resources with which to address pressing community needs now and in the future.
- Remain committed to building capacity and new leaders for our nonprofit partners.
- Enhance fund holder education, support and services to create higher philanthropic impact.
- Continually reevaluate its structure so staff works seamlessly across departments and maximizes skill sets for increased mission delivery.
- Embrace best practices as they evolve in the community foundation field.
- Stay apace of changing communications strategies to elevate community awareness by effectively telling its story to a wider audience.
- Be a strong steward of its financial assets.
- Be a steward of donor intent.
- Be a responsible steward of the environment.
- Operate with dedication to diversity, equity and inclusion.
- Be a partner in seeking a just and equitable society.

## **GOALS**

### **Goal One: Community Impact**

**Invest in healthy, safe and vibrant communities across Monterey County.**

### **Goal Two: Philanthropic Leadership**

**Inspire and facilitate philanthropy throughout Monterey County.**

### **Goal Three: Community Leadership**

**Recognize and act upon opportunities for facilitation of solutions to community issues.**

### **Goal Four: Organizational Excellence**

**Optimize performance and stewardship for maximum impact.**

## **Goal One: Community Impact**

### **Deploy charitable and intellectual capital towards healthy, safe and vibrant communities across Monterey County.**

Good grant making is fundamentally the effective deployment of charitable assets. Through the ever-evolving Community Impact program, the marked increase in scholarship funds and closely working with donor advisors, the CMFC's grant making invests in solutions to Monterey County's greatest needs. The CFMC remains committed to developing and implementing grant programs that have focus and result in tangible and demonstrable impact, utilizing creativity and an entrepreneurial orientation. All grant programs will align with investing in ***Healthy, Safe, Vibrant Communities*** across Monterey County. Goal one will be driven by the following five statements:

- 1. Initiate, partner and lead in addressing and bringing resources to community challenges.**
- 2. Seek efficiencies in discretionary grant programs that allow for expanded utilization of program staff in all grant activities, community initiatives and needs assessments.**
- 3. Work closely with donor advisors to align their interests with community need.**
- 4. Strengthen nonprofit sector excellence.**
- 5. Focus on opportunity/achievement gaps that will increase equity in Monterey County.**

## **Goal Two: Philanthropic Leadership**

### **Inspire and facilitate philanthropy for equitable outcomes throughout Monterey County.**

The Community Foundation for Monterey County has a growing asset base and an enviable percentage of endowed and/or discretionary assets. The CFMC's commitment to building endowed funds, primarily through planned gifts, has never waned. Greater, lasting impact can be achieved through gifts that name the Fund for Monterey County (unrestricted and field of interest assets). The gift life cycle of creating these funds through estate planning requires tremendous patience.

The CFMC's commitment to stronger relationships with donor advisors is producing greater impact. We must continue to build on this success and adhere to a resource development plan that actively engages and updates the professional advisor community, and always offer philanthropic value to individuals, families, corporations and private foundations.

Diversity in Monterey County takes many forms, including geography, ethnicity, gender, and philanthropic interests. The CFMC must be aware of the ever-changing nature of Monterey County and the importance of developing lasting and sincere relationships while promoting philanthropy to all our communities.

All resource development efforts should celebrate the power of philanthropy and reinforce that a strong culture of philanthropy in Monterey County creates lasting, positive impacts. Goal two will be driven by the following six statements:

- 1. Seek and align funding partners, both internal and external, to realize greater community impacts and a more just and equitable Monterey County.**
- 2. Educate the public about philanthropy and its impacts. Engage professional advisors in a thoughtful and strategic way.**
- 3. Grow discretionary assets (Fund for Monterey County) in order to resource the CFMC's ability to make targeted investments and respond to changing needs over time.**

- 4. Enhance fund holder philanthropy through responsive service and donor education; continue to seek greater alignment between donor advised grant making and prioritized need.**
- 5. Engage a more diverse philanthropic donor base.**
- 6. Elevate CFMC visibility countywide; tell our story more effectively to targeted and general audiences.**

**Goal Three: Community Leadership**  
**Utilize CFMC's position as a trusted leader to facilitate solutions to community issues.**

The Community Foundation for Monterey County is a recognized leader. As the CFMC increased its transparency, reached out to diverse audiences across the county, enhanced the work and profile of the Center for Nonprofit Excellence, and developed stronger partnerships with agencies and regional funders many sectors look to the foundation as an honest broker on difficult issues. Community leadership requires diplomacy, marked by a desire to achieve positive outcomes rather than work toward pre-conceived CFMC solutions. Goal three will be driven by the following five statements.

- 1. Be aware of emerging circumstances and issues for which the CFMC can play a positive role in finding community solutions.**
- 2. Utilize our voice for a just and equitable society.**
- 3. Prepare for and respond proactively to emergencies, disasters, civic unrest, and other circumstances in which the staff and board of directors feel the CFMC can use its expertise in gathering and dispersing resources or offering voice.**
- 4. Utilize advocacy as a tool to support initiatives that align with the CFMC's core values. This may be accomplished through participation in the League of California Community Foundations advocacy work, working with the Council on Foundations or other national lobbying groups, partnering with local organizations, or, when appropriate, developing our own initiatives.**
- 5. Continue to seek opportunities to deploy CFMC financial assets for community impact beyond grant making.**

**Goal Four: Organizational Excellence**  
**Optimize performance and stewardship for maximum effectiveness and continuing trust.**

The CFMC must be an exceptional organization. It is not only our standard, but it is expected by donors, grantees and the community. This requires a commitment to excellence and constant reappraisal of our systems. Our operations and organizational structure (including governance) must stay on the cusp of evolving best practices, whether in technology, internal systems, governance, or staffing. Organizational excellence informs our ability to be effective grant makers, stewards of trust and assets and be nimble in the face of changing community need. Goal four will be driven by the following six statements:

- 1. Continue to identify and invest in scalable infrastructure (people, financial and technological) improvements aligned with CFMC's goals.**
- 2. Maintain an inclusive, engaged and innovative board of directors and staff that reflect a diverse Monterey County.**
- 3. Foster an organizational culture with which people (donors, board members, staff, volunteers) want to align.**
- 4. Be driven by and transparent about the CFMC's mission, vision and values.**
- 5. Be a strong steward of CFMC financial assets and donor intent.**
- 6. Operate in an environmentally responsible way.**



## Resource Development Summary

April, 2020

### Current Activity Report

#### Number of Meetings/Contacts

Month	Professional Advisor	Prospects	Current Fund	Presentations		Events		Newsletters - eBlasts
<b>January</b>	5	19	19	4	*See below	11	*See below	3
<b>February</b>	12	22	12	4	*See below	11	*See below	2
<b>March</b>	10	22	13	2	*See Below	11	*See Below	3
<b>April</b>	8	15	12	4	*See below	8	*See below	2
<b>Total Activity</b>	<b>35</b>	<b>78</b>	<b>56</b>	<b>14</b>				<b>10</b>

**January Events:** Weston Call Fund for Big Sur, Community Fund for Carmel Valley, Northern Monterey County Foundation, Board Retreat, Southern Monterey County Foundation, TIAA Kaspick Bequest Reporting Tool Webinar, Community Fund for Carmel Valley Meeting, Siembra Latinos Meeting, Junior Achievement Monterey Bay Business Hall of Fame Lunch, Noteware Retreat, HRI- Restorative Justice, MLK Day March, LCCF Public Policy, Montage Foundation, DAF Presidents Call, Bright Futures, Legacy Planning, Chrch in the Forest, AFP Board Meeting, Leadership Council

**February Events:** CFMC Legacy Lunch, Community Fund Carmel Valley meeting, Weston Call Fund for Big Sur meeting, SMCF event planning meeting, NMCF meeting, MC Gives Check Ceremony, Census Convening, AFP Site-Visit, IMPOWER, Montage Luncheon, Hartnell Presidential Task Force, Salinas Valley Regional Economy, Marti and Steve Diamond Foundation, Irvine Foundation, AFP Meet the Funders Presentation

**March Events:** Resource Development Committee Meeting, Community Fund for Carmel Valley Meeting, Southern Monterey County COVID response meeting (Zoom), Bright Futures/ Bright Spot Celebration, Carmel Valley Women's Club Luncheon, Leadership Council, Weekly COVID-19 Call, AFP Board Meeting, LCCF, Driscolls, Regional Prosperity Strategy Meeting, MPCC Board Meeting, Business Roundtable City of Monterey

**April Events:** PG Calc The Pandemic, the CARES Act, and Gift Planning Webinar; Stevenson School Philanthropy Project Presentation; COVID-19 Donor Education Zoom Event; Community Fund for Carmel Valley Zoom Meeting; MBEP's Annual Regional Economic Summit, Weekly COVID Community Call, CEO Lunch/ LCCF, Urban County Standing Committee, Siembra Latinos Fund, Regional Prosperity Strategy Meeting, CFF/ CPI Convening

\*On-going: Salinas & Monterey Rotary Clubs

#### Planned Gifts

<b>New Legacy Society Members for the Month:</b>	<b>8</b>
<b>Expectancy Additions Year to Date:</b>	<b>\$ 18,495,182.56</b>
<b>Legacy Society Members to Date:</b>	<b>246</b>
<b>Total Expectancies to Date:</b>	<b>\$ 218,489,727.00</b>

#### New Funds Created 2020

Type of Fund	Number of Funds	Establishing Gift
<b>Affiliate Fund</b>		
Weston Call Fund for Big Sur	1	\$ 5,000.00
Community Fund for Carmel Valley	1	\$ 10,000.00
<b>Agency Stewardship Fund</b>		
Carmel Valley Manor Foundation	1	\$ 12,817,687.00
Hartnell Stewardship fund	1	
<b>Endowed Donor Advised Fund</b>		
William R. Duncan B. Lewis Family Foundation Fund	1	\$ 612,453.34
<b>Non-Endowed Donor Advised Fund</b>		
Carmel Gives Fund (formerly Tim Allen Cares)	1	\$ 51,780.00
The Club at Pasadera Employee Emergency Assistance Fund	1	\$ 2,500.00
Dewey Foundation Fund	1	\$ -
Lawrence and Carleton Mowell Fund	1	\$ 20,967.38
<b>Non-Endowed Scholarship</b>		
Vista Verde Labor Scholarship Fund	1	\$ -
<b>Non-Endowed Special Purpose Fund</b>		
Love our Central Coast Feed The Homeless Fund	1	\$ 100,000.00

Monterey Peninsula Small Business Relief Fund	1	\$	1,000.00
<b>Special Purpose Fund</b>			
Casa de Noche Buena	1	\$	10,000.00
<b>New Funds Created Total:</b>			
	<b>13</b>	<b>\$</b>	<b>13,631,387.72</b>
<b>New Recievables/CGA/Bequests/Grants</b>			
Payment on Previously Recorded Recievable			\$719,140.97
<b>Total Contributions</b>			
<b>Year 2020 - YTD</b>		<b>\$</b>	<b>18,237,308.58</b>
<b>Year 2019 - YTD</b>		<b>\$</b>	<b>9,205,369.21</b>



*Here for Good*

**Community Foundation**

for Monterey County

**FINANCIAL STATEMENT**

**For the Four Months Ended April 30, 2020**

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
FINANCIAL REPORTS  
For the Four Months Ended April 30, 2020**

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Notes to Financial Statements

Statement of Financial Position

Statement of Activities

Comparisons of Actual to Budget - Operating Fund

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Four Months Ended April 30, 2020**

**Assets**

Total Assets through 4/30/2020 are \$274,187,717 a 4.63% increase since April 2019 and a 6.05% decrease since December 2019.

**Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)**

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2019.

**Realized and Unrealized Gains and Losses on Investments**

Net year-to-date realized losses were \$23,592, and unrealized losses were \$23,592,036, for a total loss of \$23,615,628.

**Operating Fund**

Total revenue was \$143,850 more than the budget, and total expenses were \$22,664 less than the budget. Unrealized losses were \$19,766 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating deficit is \$165,405 compared to a budgeted deficit of \$353,712.

Note: The Expendable Operating Cash-on-Hand is at 6.4 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

**Portfolio Performance**

The market value of the Long-Term Fund portfolio at 4/30/2020 was \$219,647,220. The one-year Total Return for the Long-Term Endowment Portfolio was -3.8% compared to the Policy Index of -1.8%.

The market value of the Medium-Term Fund portfolio at 4/30/2020 was \$7,699,459. The one-year Total Return for the Long-Term Endowment Portfolio was 3.6% compared to the Policy Index of 4.6%.

The market value of the ESG Fund portfolio at 4/30/2020 was \$3,565,963. The one-year Total Return for the Long-Term Endowment Portfolio was 0.9% compared to the Policy Index of 1.4%.

The market value of the DRIM Fund portfolio at 4/30/2020 was \$2,149,276. The one-year Total Return for the DRIM Portfolio was -12.3% compared to the Policy Index of -29.6%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

**Special Program Funds**

Special Program Funds include: Pathways to Safety, funded by the ACTION Council of Monterey County; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Salinas Leadership project, funded by the James Irvine Foundation; and the Monterey County Gives annual campaign.

Total Special Program revenue was \$396,685 and total expenses were \$5,381,184, which includes \$5,256,448 in grants from the 2019 Monterey County Gives campaign.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Four Months Ended April 30, 2020**

**Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants**

Total new contributions for the month were \$1,621,020, including:

<b>Donor</b>	<b>Date</b>	<b>Amount</b>	<b>Fund</b>
Mr. Timothy K. Allen	4/8/2020	51,780	Carmel Gives Fund
Mrs. Margaret Donat	4/10/2020	30,000	MBD Fund
Schwab Charitable- Posey Family Foundation Fund	4/15/2020	100,000	COVID-19 Relief Fund
Schwab Charitable - Beech	4/17/2020	50,000	COVID-19 Relief Fund
Ventura County Community Foundation	4/20/2020	124,584	Census 2020 - VCCF & State of CA
The James Irvine Foundation	4/24/2020	250,000	COVID-19 Relief Fund
Stanislaus Community Foundation	4/24/2020	100,000	Love our Central Coast Feed the Homeless Fund
Hartnell College Foundation	4/27/2020	200,000	Hartnell College Foundation Student Success Fund
Mr. & Mrs. Mike and Tobi Marcus	4/30/2020	107,833	The Marcus Family Fund #2

Grants to agencies for the month totaling \$1,839,015 were approved and recorded.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the Four Months Ended April 30, 2020 and April 30, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2020</u>	<u>TOTAL April 30, 2019</u>
<b>ASSETS</b>							
<b>Cash:</b>							
Cash & Cash Equivalents	2,550,987	1,279,584	50	3,819,192	0	7,649,813	8,311,678
Investments - Long Term Fund Portfolio	0	0	151,466,949	68,180,271	0	219,647,220	188,843,040
Investments - Medium Term Fund Portfolio	599,488	0	0	7,099,971	0	7,699,459	5,367,673
Investments - ESG Fund Portfolio	0	0	3,020,412	545,550	0	3,565,963	3,560,170
Separately Invested - DRIM Portfolio	0	0	0	2,149,276	0	2,149,276	2,876,392
Separately Invested - Pony Trust	0	317,411	0	0	0	317,411	0
<b>Total Cash &amp; Investments</b>	<b>3,150,476</b>	<b>1,596,995</b>	<b>154,487,411</b>	<b>81,794,260</b>	<b>0</b>	<b>241,029,142</b>	<b>208,958,951</b>
<b>Accounts Receivable:</b>							
Pledges & Contributions Receivable	0	0	4,000	862,750	26,769	893,519	399,000
Bequests & Remainder Interest	0	0	0	0	0	0	264,615
Due from OPER	0	0	1,168,821	0	0	1,168,821	1,232,486
Investment in an LLC	0	0	0	0	0	0	21,000,000
Charitable Remainder Trusts	0	0	0	0	25,054,791	25,054,791	24,515,666
Charitable Gift Annuities	0	0	0	0	4,130,967	4,130,967	3,524,120
<b>Total Accounts Receivable</b>	<b>0</b>	<b>0</b>	<b>1,172,821</b>	<b>862,750</b>	<b>29,212,527</b>	<b>31,248,098</b>	<b>50,935,887</b>
<b>Other Assets:</b>							
Prepaid Expenses	47,093	0	0	0	0	47,093	29,211
Property-Net of Depreciation	1,863,384	0	0	0	0	1,863,384	2,126,197
de Guigne Property Improvements	0	0	0	0	0	0	0
<b>Total Other Assets</b>	<b>1,910,477</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,910,477</b>	<b>2,155,408</b>
<b>TOTAL ASSETS</b>	<b>5,060,953</b>	<b>1,596,995</b>	<b>155,660,232</b>	<b>82,657,010</b>	<b>29,212,527</b>	<b>274,187,717</b>	<b>262,050,246</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the Four Months Ended April 30, 2020 and April 30, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2020</u>	<u>TOTAL April 30, 2019</u>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>Liabilities:</b>							
Grants Payable	0	0	259,550	361,750	0	621,300	583,193
Contingent Liabilities	0	0	0	0	17,732,723	17,732,723	17,230,676
Funds held as Agency Endowments	0	0	6,520,944	0	0	6,520,944	5,618,470
Funds held as Stewardship Funds	0	0	0	31,099,027	0	31,099,027	21,850,007
Payroll, Misc. and Accts Payable	1,710,516	0	0	0	0	1,710,516	1,373,583
<b>Total Liabilities</b>	<b>1,710,516</b>	<b>0</b>	<b>6,780,494</b>	<b>31,460,777</b>	<b>17,732,723</b>	<b>57,684,510</b>	<b>46,655,928</b>
<b>Net Assets:</b>							
Net Assets-Beginning Balance	3,515,842	6,600,083	161,596,558	45,604,358	13,018,722	230,335,563	198,371,158
Change in Net Assets - Current Year	(165,405)	(5,003,088)	(12,716,819)	5,591,875	(1,538,918)	(13,832,356)	17,023,160
<b>Total Net Assets</b>	<b>3,350,437</b>	<b>1,596,995</b>	<b>148,879,739</b>	<b>51,196,233</b>	<b>11,479,804</b>	<b>216,503,208</b>	<b>215,394,318</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>5,060,953</b>	<b>1,596,995</b>	<b>155,660,232</b>	<b>82,657,010</b>	<b>29,212,527</b>	<b>274,187,717</b>	<b>262,050,246</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
For the Four Months Ended April 30, 2020 and April 30, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2020</u>	<u>TOTAL April 30, 2019</u>
<b>SUPPORT AND REVENUE:</b>							
Contributions	51,273	8,500	999,556	16,453,408	0	17,512,737	5,059,815
Interfund Gifts	39,564	0	41,779	1,342,179	0	1,423,522	2,082,714
Pledge Payments Received	0	382,250	0	72,276	0	454,526	367,750
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	0	0	42,365
Contributions Received via Bequest	93,228	0	259,323	4,042,771	0	4,395,321	3,610,748
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	3,320,080	3,320,080	2,293,466
Gain/Loss on Sale of Property	0	0	2,164	0	0	2,164	0
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	19,295	5,935	924,126	485,735	0	1,435,091	1,286,645
Administrative Fees	809,684	0	0	0	0	809,684	632,368
Fees from Special Projects	6,664	0	0	0	0	6,664	7,984
Workshop and Contract Service Income	23,073	0	0	0	0	23,073	20,944
Misc Income/Returned Grants	27,543	0	0	0	0	27,543	33,515
<b>Total Support and Revenue</b>	<b>1,070,324</b>	<b>396,685</b>	<b>2,226,947</b>	<b>22,396,369</b>	<b>3,320,080</b>	<b>29,410,404</b>	<b>15,438,314</b>
<b>EXPENSES:</b>							
<b>Operating Expenses and Distributions:</b>							
Salaries & Benefits	825,881	0	0	0	0	825,881	755,981
Administrative Costs	255,009	81,200	0	0	0	336,209	344,922
Occupancy Costs	65,010	0	0	0	0	65,010	64,516
Development Expenses	69,085	11,713	0	0	0	80,798	66,638
Board & Committee Expenses	869	0	0	0	0	869	776
<b>Total Operating Expenses</b>	<b>1,215,853</b>	<b>92,913</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,308,766</b>	<b>1,232,832</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
For the Four Months Ended April 30, 2020 and April 30, 2019

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL April 30, 2020</u>	<u>TOTAL April 30, 2019</u>
<b>Grants and Grant Related Expenses:</b>							
Grants	0	5,266,601	1,640,019	4,147,954	0	11,054,574	7,664,660
Interfund Grants	0	9,347	719,633	694,543	0	1,423,522	2,082,714
Pledge Payments Paid	0	0	0	0	719,141	719,141	367,750
Bequests Payments/Transfers	0	0	0	0	4,125,276	4,125,276	3,575,085
Other Expenses	0	12,323	0	55,602	0	67,925	235,228
Other Payments/Transfers	0	0	(4,199,471)	4,199,471	0	0	0
Grant Related Expenses	0	0	0	0	0	0	1,760
Administrative Fees	0	0	535,397	259,706	14,581	809,684	632,368
Fees to Managers	111	0	81,592	36,541	0	118,244	117,839
<b>Total Grants and Grant Related Expenses</b>	<b>111</b>	<b>5,288,270</b>	<b>(1,222,830)</b>	<b>9,393,816</b>	<b>4,858,998</b>	<b>18,318,365</b>	<b>14,677,404</b>
<b>Total Expenses and Grants</b>	<b>1,215,964</b>	<b>5,381,184</b>	<b>(1,222,830)</b>	<b>9,393,816</b>	<b>4,858,998</b>	<b>19,627,132</b>	<b>15,910,236</b>
<b>Excess of Revenues (Expenses)</b>							
<b>Before Gains on Investments &amp; Transfers</b>	<b>(145,640)</b>	<b>(4,984,499)</b>	<b>3,449,777</b>	<b>13,002,553</b>	<b>(1,538,918)</b>	<b>9,783,273</b>	<b>(471,923)</b>
<b>GAINS(LOSS) ON INVESTMENTS:</b>							
Realized-Gain (Loss)	0	286	2,158	(26,036)	0	(23,592)	(2,232)
Unrealized-Gain(Loss)	(19,766)	(18,875)	(16,168,754)	(7,384,642)	0	(23,592,036)	17,497,315
<b>Total Gain/(Loss) on Investments</b>	<b>(19,766)</b>	<b>(18,589)</b>	<b>(16,166,596)</b>	<b>(7,410,678)</b>	<b>0</b>	<b>(23,615,628)</b>	<b>17,495,083</b>
<b>Change in Net Assets</b>	<b>(165,405)</b>	<b>(5,003,088)</b>	<b>(12,716,819)</b>	<b>5,591,875</b>	<b>(1,538,918)</b>	<b>(13,832,356)</b>	<b>17,023,160</b>
<b>Net Assets Beginning of Year</b>	<b>3,515,842</b>	<b>6,600,083</b>	<b>161,596,558</b>	<b>45,604,358</b>	<b>13,018,722</b>	<b>230,335,563</b>	<b>198,371,158</b>
<b>Net Assets, End of Period</b>	<b>3,350,437</b>	<b>1,596,995</b>	<b>148,879,739</b>	<b>51,196,233</b>	<b>11,479,804</b>	<b>216,503,208</b>	<b>215,394,318</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**Combined Operating Fund Budget vs. Actual**  
**For the Four Months Ended April 30, 2020 and April 30, 2019**

	Year-To-Date			YTD Actual 4/30/2019
	Actual	Budget	Variance	
<b>REVENUE</b>				
Contributions - Foundations	42,173	2,500	39,673	25,119
Contributions - Indiv/Corp	9,100	14,580	(5,480)	2,770
Contributions - Interfund	39,564	35,560	4,004	39,742
Bequests Received	93,228	14,650	78,578	107,166
Admin Fees	809,684	800,088	9,596	632,368
Special Project Fees	6,664	6,664	0	7,984
Workshops/Contracts	23,073	20,600	2,473	20,944
Miscellaneous Income	27,543	13,500	14,043	33,243
Interest and Dividends	19,295	18,332	963	23,248
<b>Total Revenue</b>	<b>1,070,324</b>	<b>926,474</b>	<b>143,850</b>	<b>892,583</b>
<b>EXPENSE</b>				
<b>Personnel</b>				
Salaries and Wages	644,306	654,808	(10,502)	587,528
Payroll Taxes	50,884	51,106	(222)	47,550
Insurance and Other Benefits	130,691	137,869	(7,178)	120,904
<b>Sub-total</b>	<b>825,881</b>	<b>843,783</b>	<b>(17,902)</b>	<b>755,981</b>
<b>Administrative</b>				
Supplies	8,402	7,300	1,102	4,572
Equip / Computer Maintenance	61,145	68,043	(6,898)	57,931
Bank Charges	6,508	5,332	1,176	3,380
Printing	6,640	13,330	(6,690)	9,435
Postage / Freight	9,347	8,268	1,079	8,360
Dues/Subscriptions	22,191	22,429	(238)	20,102
Services (legal, acct, consult)	98,465	97,872	593	103,617
D&O Insurance	2,783	4,500	(1,717)	2,703
Telecommunications	5,846	5,835	11	5,608
Conferences & Training	5,350	15,550	(10,200)	14,609
Miscellaneous	1,624	500	1,124	250
Depreciation	26,708	26,708	0	25,372
<b>Sub-total</b>	<b>255,009</b>	<b>275,667</b>	<b>(20,658)</b>	<b>255,937</b>
<b>Facilities</b>				
Property / Liability Insurance	8,038	10,765	(2,727)	11,138
Maintenance / Repairs	6,383	6,400	(17)	4,133
Janitorial & Landscaping	6,982	7,032	(50)	6,743
Rent	16,720	17,784	(1,064)	16,233
Mortgage, Interest & Property Taxes	15,770	15,770	0	16,603
Utilities	11,117	10,368	749	9,665
<b>Sub-total</b>	<b>65,010</b>	<b>68,119</b>	<b>(3,109)</b>	<b>64,516</b>
<b>Development, Program &amp; Staff</b>				
Donor Development	23,555	31,400	(7,845)	28,154
Advertising & Promotion	22,312	16,601	5,711	15,120
Mileage, Meals & Meetings	837	3,347	(2,510)	2,246
Workshops	11,476	16,677	(5,201)	13,998
Annual Meetings	1,080	0	1,080	399
75th Anniversary Expenses	3,567	20,075	(16,508)	0
Annual Report	4,361	750	3,611	1,565
Staff Recognition Expenses	1,898	2,347	(449)	1,143
Board & Committee Expenses	869	1,420	(551)	776
<b>Sub-total</b>	<b>69,953</b>	<b>92,617</b>	<b>(22,664)</b>	<b>63,402</b>
<b>Total Expenses</b>	<b>1,215,853</b>	<b>1,280,186</b>	<b>(64,333)</b>	<b>1,139,836</b>
<b>Net Income / (Loss) Before Investment Returns</b>	<b>(145,529)</b>	<b>(353,712)</b>	<b>208,183</b>	<b>(247,253)</b>
Realized Gains/(Losses)	0	0	0	0
Unrealized Gains/(Losses)	(19,766)	0	(19,766)	36,340
Investment Management Fee	111	0	111	129
<b>Net Income / (Loss) Including Investment Returns</b>	<b>(165,405)</b>	<b>(353,712)</b>	<b>188,307</b>	<b>(211,042)</b>



**Community Impact Grant Subcommittee Minutes  
May 14, 2020  
Via Zoom**

**Members Present:** Betsy Buchalter Adler, Meg Clovis, Bill Sharpe, Oscar Flores, Giff Lehman and Sharon Gish

**Staff:** Laurel Lee-Alexander, Erika Matadamas, Janet Shing

The Children & Youth Development Grant Subcommittee of the Community Foundation for Monterey County meeting was called to order by Betsy Buchalter Adler at 2:32 PM on May 14, 2020.

**Grant Proposal Review – Recommendations to the Board**

The subcommittee reviewed the attached list of grant proposals. The voting members of the subcommittee unanimously agreed to these grant recommendations, including two-year grants and denials to the following applicants.

Two-year grants:

- Central Coast YMCA, \$46,000
- Seniors Council of Santa Cruz and San Benito County, \$50,000

Denials:

- El Camino Futbol Club
- Foundation for Monterey County Free Libraries
- Hope, Horses & Kids
- OLINGA Learning
- Raising a Reader
- Parent Institute for Quality Education

Subcommittee members shared the following conflict of interest:  
Sharon Gish: Partners for Peace and YMCA

Having no further business, the meeting was adjourned at 3:33 PM.

**Minutes prepared by:**

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Erika Matadamas, Program Officer

**Approved by:**

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Betsy Buchalter Adler, Board Member and Children & Youth Development Subcommittee Chair

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec/yr	TOTAL
20201078	Alisal Union School District (Alisal Family Resource Center)	Alisal Early Learning Center at Buckhorn	Salinas	\$50,000	\$0	\$30,000	\$30,000
20201061	Boys & Girls Clubs of Monterey County	College and Career Readiness Program	Peninsula, Salinas	\$50,000	\$0	\$25,000	\$25,000
20201077	Bright Futures Monterey County	Increasing college and career readiness	Multiple	\$30,000	\$0	\$30,000	\$30,000
20201064	Central Coast YMCA	Youth Fit For Life (two-year grant)	Countywide	\$50,000	\$2,000	\$23,000	\$48,000
20201062	City of Greenfield: Greenfield Community Science Workshop	Operating support	Salinas Valley	\$30,000	\$0	\$25,000	\$25,000
20201075	Community Partnership for Youth	Operating support	Peninsula	\$30,000	\$2,250	\$23,750	\$26,000
20201058	Epicenter of Monterey	Operating support	Salinas	\$30,000	\$5,500	\$15,000	\$20,500
20201059	Girls Incorporated of the Central Coast	After-school youth development programs	Salinas Valley	\$30,000	\$0	\$21,430	\$21,430
20201086	Harmony At Home	Teen Success Program	Salinas Valley	\$30,000	\$1,000	\$30,000	\$31,000
20201076	Hartnell College Foundation	Salinas Valley promise program	Salinas	\$50,000	\$0	\$30,000	\$30,000
20201063	Partners For Peace	Operating support	Countywide	\$37,000	\$0	\$25,000	\$25,000
20201060	Read to Me Project	Operating support	Countywide	\$30,000	\$1,000	\$24,000	\$25,000
20201051	Restorative Justice Partners, Inc.	Operating support	Countywide	\$30,000	\$0	\$20,000	\$20,000
20201087	Seniors Council of Santa Cruz and San Benito Counties	Foster Grandparent Program in Monterey County (two-year grant)	Countywide	\$57,000	\$0	\$25,000	\$50,000
20201057	The Village Project, Inc.	Mae C. Johnson Education and Cultural Enrichment Academy	Peninsula	\$25,000	\$250	\$20,000	\$20,250

Totals	<b>\$559,000</b>	<b>\$12,000</b>	<b>\$367,180</b>	<b>\$427,180</b>
Number of Grants				<b>15</b>
Average Size of Grants				<b>\$25,279</b>

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec/yr	TOTAL
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**Small Community Impact Grants (approved by President/CEO)**

20200996	Kidpower Teenpower Fullpower	Operating support	Peninsula	\$12,000		\$ 12,000	<b>\$12,000</b>
20201000	Positive Discipline Community Resources	Operating support	Countywide	\$15,000		\$ 15,000	<b>\$15,000</b>
20200997	Silicon Valley Education Foundation	Elevate [Math] 2020: Summer learning in Soledad	Soledad	\$15,000	\$1,000	\$ 14,000	<b>\$15,000</b>
20200995	Special Kids Connect	Operating support	Countywide	\$10,820		\$ 10,820	<b>\$10,820</b>
Totals				\$42,000	\$1,000	\$41,000	\$42,000

**TOTAL CYD \$469,180**  
**TOTAL HHS \$945,850**  
**Total Spring 2020 \$1,415,030**



**Community Impact Grant Subcommittee Minutes  
May 13, 2020  
Via Zoom**

**Members Present:** Ida Lopez Chan, Betsey Pearson, Kathie Cain, Sandy Hale, Mark Verbonich and Lorraine Yglesias

**Staff:** Laurel Lee-Alexander, Erika Matadamas, Janet Shing and Dan Baldwin

The Health & Human Services Grant Subcommittee of the Community Foundation for Monterey County meeting was called to order by Ida Lopez Chan at 1:02 PM on May 13, 2020.

**Grant Proposal Review – Recommendations to the Board**

The subcommittee reviewed the attached list of grant proposals. The voting members of the subcommittee unanimously agreed to these grant recommendations, including two-year grants and denials to the following applicants.

Two-year grants:

- Access Support Network, \$100,000
- CASA of Monterey County, \$50,000
- Community Human Services, \$50,000
- Monterey County Rape Crisis Center, \$50,000
- Sun Street Centers, \$50,000

Denials:

- Aspiranet
- Dentistry 4 Vets
- Downtown Streets
- Salinas Valley Memorial Hospital Foundation

Subcommittee members shared the following conflict of interest:

Sandy Hale: Gathering for Women

Having no further business, the meeting was adjourned at 2:28 PM.

**Minutes prepared by:**

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Janet Shing, Director of Grantmaking

**Approved by:**

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Ida Lopez Chan, Board Member and Health & Human Services Grant Subcommittee Chair

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec/yr	TOTAL
20201092	Access Support Network	Maximize housing stability and homeless prevention for people living with HIV in Monterey County (two-year grant)	Countywide	\$100,000		\$50,000	\$100,000
20201081	Alliance on Aging	Operating support	Countywide	\$50,000		\$30,000	\$30,000
20201071	Big Sur Health Center	Operating support	Big Sur	\$40,000	\$5,000	\$20,000	\$25,000
20201088	CASA of Monterey County	Operating support (two-year grant)	Countywide	\$50,000		\$25,000	\$50,000
20201072	Central Coast Center for Independent Living	Independent living services and support for people with disabilities in Monterey County	Countywide	\$50,000		\$25,000	\$25,000
20201073	Central Coast VNA & Hospice	Operating support (benefitting Monterey County residents)	Countywide	\$50,000	\$1,000	\$24,000	\$25,000
20201079	Coalition of Homeless Services Providers	Operating support	Countywide	\$50,000		\$30,000	\$30,000
20201080	Community Homeless Solutions	Operating support	Countywide	\$50,000		\$30,000	\$30,000
20201089	Community Human Services	Operating support (two-year grant)	Countywide	\$60,000		\$25,000	\$50,000
20201053	Covia Foundation	Home Match Monterey	Peninsula, Salinas	\$50,000		\$20,000	\$20,000
20201054	Family Service Agency of the Central Coast	Suicide Prevention Services in Monterey County/Servicio para la Prevencion del Suicidio	Countywide	\$35,000		\$20,000	\$20,000
20201066	Food Bank for Monterey County	Emergency Supplemental Food Assistance	Countywide	\$100,000	\$18,000	\$7,000	\$25,000
20201055	Gathering for Women-Monterey	Operating support	Peninsula	\$50,000		\$20,000	\$20,000
20201068	Health Projects Center	Operating support (benefitting Monterey County residents)	Countywide	\$50,000		\$25,000	\$25,000
20201074	Independent Transportation Network Monterey County	Operating support	Peninsula, Salinas	\$30,000		\$25,000	\$25,000
20201067	Interim, Inc.	Sun Rose Apartments construction	Countywide	\$50,000		\$25,000	\$25,000
20201082	Kinship Center, A Member of Seneca Family of Agencies	Placement Program for foster-involved youth in Monterey County	Countywide	\$40,000	\$5,000	\$25,000	\$30,000
20201056	Meals on Wheels of the Monterey Peninsula	Home Delivered Meals	Peninsula	\$25,000		\$20,000	\$20,000
20201084	Meals on Wheels of the Salinas Valley	Operating support	Salinas, Salinas Valley	\$45,000	\$1,000	\$29,000	\$30,000
20201090	Monterey County Rape Crisis Center	Operating support (two-year grant)	Countywide	\$60,000		\$25,000	\$50,000

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec/yr	TOTAL
20201065	Natividad Medical Foundation	Operating support	Salinas	\$30,000		\$25,000	\$25,000
20201083	Planned Parenthood Mar Monte	Clinical operating funds for Seaside and Salinas health centers	Peninsula, Salinas	\$50,000		\$30,000	\$30,000
20201052	RotaCare Bay Area, Inc.	RotaCare Monterey Free Medical Clinic	Peninsula	\$30,000		\$20,000	\$20,000
20201069	Salud Para La Gente	Operating support in Monterey County	North County, Salinas	\$25,000		\$25,000	\$25,000
20201091	Sun Street Centers	Operating support for Prevention (two-year grant)	Countywide	\$50,000		\$25,000	\$50,000
20201085	United Way Monterey County	211 Monterey County Resource and Referral System	Countywide	\$35,000		\$30,850	\$30,850
20201070	YWCA Monterey County	Youth Education and Advocacy Program	Countywide	\$30,000		\$25,000	\$25,000
Totals				<b>\$30,000</b>	<b>\$30,000</b>	<b>\$680,850</b>	<b>\$860,850</b>
Number of Grants							<b>27</b>
Average Size of Grants							<b>\$26,328</b>

**Small Community Impact Grants (approved by President/CEO)**

20200990	Big Sur Marathon Fdn	JUST RUN, youth fitness program	Countywide	\$25,000		\$10,000	\$10,000
20200992	Carmel Foundation	Operating support	Peninsula	\$10,000		\$10,000	\$10,000
20200998	Coastal Kids Home Care	Pediatric home health care and counseling	Salinas, Salinas Valley	\$15,000	\$1,000	\$14,000	\$15,000
20200991	Community Bridges	Free drop-in assistance for Monterey County residents	Pajaro	\$25,000		\$15,000	\$15,000
20200993	Hospice Giving Foundation	Operating support	Countywide	\$15,000		\$10,000	\$10,000
20200994	Legal Services for Seniors	Operating support	Countywide	\$15,000		\$10,000	\$10,000
20200999	Southern Monterey County Memorial Hospital dba Mee Memorial Hospital	Operating support	Salinas Valley, South Co	\$15,000		\$15,000	\$15,000
Totals				<b>\$120,000</b>	<b>\$1,000</b>	<b>\$84,000</b>	<b>\$85,000</b>
						<b>TOTAL HHS</b>	<b>\$945,850</b>
						<b>TOTAL CY</b>	<b>\$469,180</b>
						<b>Total Spring 2020</b>	<b>\$1,415,030</b>

**Community Foundation for Monterey County  
APPLICATIONS RECOMMENED for DENIAL  
Community Impact Grants: Spring Cycle 2020**

<b>Organization</b>	<b>Amount Requested</b>	<b>Proposed Project</b>	<b>Reason for Denial</b>
<b>Children &amp; Youth Development</b>			
Art in Action	\$35,000	Visual arts curriculum for after-school programs in Monterey Peninsula Unified School District	Fit
El Camino Futbol Club	\$30,000	Comunity-based boys and girls youth travel soccer club	Weak proposal
Foundation for Monterey County Free Libraries	\$30,000	Operating support	Weak proposal; Limited funding
Hope, Horses & Kids	\$25,000	Operating support	Weak proposal
OLINGA LEARNING	\$30,000	Wings of Knowledge program	Limited funding
Parent Institute for Quality Education, Inc.	\$25,000	Operating support	Limited funding
Raising A Reader	\$25,000	Early Childhood Literacy and Family Engagement Program	Limited funding
<b>Children &amp; Youth Development (CI SMALL)</b>			
City of Salinas	\$12,900	Youth Leadership Academy & Youth and Government Institute	Fit
Hijos Del Sol Arts Productions	\$15,000	Resilience in vulnerable children and youth	Fit
Life Lab Science Program	\$15,000	Garden-based learning at Ohlone and Hall District elementary schools	Fit
Artists Ink	\$15,000	Operating support	Limited funding
Carmel Youth Center	\$13,140	Coding and Curiosity Club	Limited funding
Future Citizens Foundation	\$10,000	Social and emotional supportive activities during out of school time	Limited funding
Gen Giammanco Foundation	\$6,000	Student athlete support in Monterey County	Weak proposal; Limited funding
Gil Basketball Academy	\$15,000	Operating support	Ineligible
Hope Services	\$14,999	Homestart Program in Monterey County	Weak proposal; Limited funding
Josephine Kernes Memorial Pool	\$8,700	Water safety class for children with disabilities	Weak proposal

**Community Foundation for Monterey County  
APPLICATIONS RECOMMENED for DENIAL  
Community Impact Grants: Spring Cycle 2020**

<b>Organization</b>	<b>Amount Requested</b>	<b>Proposed Project</b>	<b>Reason for Denial</b>
Monterey Bay Charter School	\$5,000	Communication, connection and care for parents	Weak proposal
Monterey Condors Club	\$15,000	Youth Soccer Program	Weak proposal
Parents Helping Parents	\$13,382	Special education workshops	Limited funding
Paws Helping People Inc, DBA UnChained	\$12,000	Canines Teaching Compassion and Humane Education programs in Monterey County	Weak proposal; Limited funding
Salinas Area Reading is Fundamental	\$5,000	Books	Weak proposal
The Parenting Connection of Monterey County	\$15,000	Operating support	Weak proposal
Wave Program	\$15,000	Operating support	Weak proposal
We Hike	\$10,000	Outdoor Program for youth in Seaside	Weak proposal

**Community Foundation for Monterey County  
 APPLICATIONS RECOMMENED for DENIAL  
 Community Impact Grants: Spring Cycle 2020**

<b>Organization</b>	<b>Amount Requested</b>	<b>Proposed Project</b>	<b>Reason for Denial</b>
<b>Health &amp; Human Services</b>			
Downtown Streets, Inc. DOB Downtown Streets Tea	\$50,000	Basic needs stipends for participants experiencing home	Weak proposal; Limited funding
Dentistry 4 Vets	\$50,000	Establish a veterans dental clinic in Monterey County	Weak proposal; Limited funding
Aspiranet	\$25,000	Cherish Receiving Center and Cherish Too Visitation Ce	Limited funding
Salinas Valley Memorial Hospital Foundation	\$50,000	Mobile Health Clinic	Weak proposal; Limited funding
<b>Health &amp; Human Services (CI SMALL)</b>			
Braxton Stuntz Foundation	\$5,000	Clothing and basic essentials	Ineligible
California CareForce	\$10,000	Monterey County Clinic	Weak proposal



**EXECUTIVE COMMITTEE ACTION ITEM: GRANTS AND PROGRAMS  
GRANTS OF \$50,000+  
May 26, 2020**

**Approve Donor Advised or Other Grants of \$50,000+**

1. Marti and Steve Diamond Charitable Foundation Fund

- Agency: UCSF Foundation
- Amount: \$250,000
- Purpose: Research on Convalescent Plasma as Treatment for COVID-19



**EXECUTIVE COMMITTEE ACTION ITEM: GRANTS AND PROGRAMS  
GRANTS OF \$50,000+  
May 26, 2020**

**Approve Donor Advised or Other Grants of \$50,000+**

1. Marti and Steve Diamond Charitable Foundation Fund

- Agency: UCSF Foundation
- Amount: \$250,000
- Purpose: Research on Convalescent Plasma as Treatment for COVID-19

2. Marti and Steve Diamond Charitable Foundation Fund

- Agency: University Corporation Monterey Bay
- Amount: \$262,000
- Purpose: Salary, benefits, travel expenses, and materials for CSUMB College Readiness Advisor