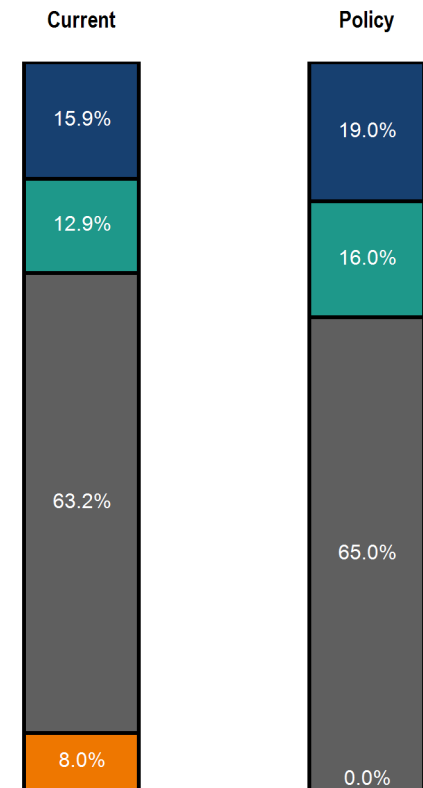


Medium Term Fund
Executive Summary - Preliminary (Net of Fees)

Period Ending: March 31, 2020

	Market Value	% of Portfolio	1 Mo	QTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Total Fund	7,353,746	100.0	-5.8	-7.0	0.1	3.2	--	--
<i>Policy Index</i>			-5.2	-6.3	1.1	3.6	3.3	4.9
Domestic Equity	1,172,372	15.9	-14.0	-21.0	-9.3	3.8	--	--
Vanguard Russell 3000	1,172,372	15.9	-14.0	-21.0	-9.3	3.8	5.5	--
<i>Russell 3000</i>			-13.8	-20.9	-9.1	4.0	5.8	10.1
International Equity	951,094	12.9	-14.8	-22.5	-12.8	0.2	--	--
American Funds Europacific Growth F2	951,094	12.9	-14.8	-22.5	-12.8	0.2	0.8	3.9
<i>MSCI ACWI ex USA Gross</i>			-14.4	-23.3	-15.1	-1.5	-0.2	2.5
Domestic Fixed Income	4,644,125	63.2	-2.1	0.6	5.9	3.8	--	--
Vanguard Total Bond Market Index	1,821,305	24.8	-0.6	3.3	9.1	4.8	3.3	3.8
Dodge & Cox Income	1,736,663	23.6	-3.1	-0.7	5.1	3.9	3.3	4.1
<i>BBgBarc US Aggregate TR</i>			-0.6	3.1	8.9	4.8	3.4	3.9
Vanguard Short-Term Investment Grade Adm	1,086,157	14.8	-3.1	-1.5	2.0	2.1	2.0	2.4
<i>BBgBarc US Credit 1-5 Yr TR</i>			-2.9	-1.2	2.8	2.6	2.2	2.7
Cash and Equivalents	586,155	8.0	0.0	0.0	0.2	0.3	--	--
Schwab Cash	586,155	8.0	0.0	0.0	0.2	0.3	--	--
<i>91 Day T-Bills</i>			0.1	0.4	1.9	1.7	1.1	0.6

	Current	%	Policy	%
Domestic Equity	\$1,172,372	15.9%	\$1,397,212	19.0%
International Equity	\$951,094	12.9%	\$1,176,599	16.0%
Domestic Fixed Income	\$4,644,125	63.2%	\$4,779,935	65.0%
Cash and Equivalents	\$586,155	8.0%	\$0	0.0%
Total	\$7,353,746	100.0%	\$7,353,746	100.0%



Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.