

INFORMATION on DISASTER ASSISTANCE for SMALL BUSINESSES and NON-PROFIT ORGANIZATIONS affected by Coronavirus (COVID-19)

For businesses that are being affected by COVID-19. The **Small Business Administration (SBA)** is providing low-interest disaster loans to help small businesses and private, non-profit organizations suffering substantial economic injury as a result of the Coronavirus (COVID-19). If you have any questions or would like to see if you qualify for these loans visit their website https://disasterloan.sba.gov/ela/ or contact the SBA disaster assistance customer service center at 1-800-659-2955 (TTY: 1-800-877-8339) or email disastercustomerservice@sba.gov.

SBA's Economic Injury Disaster
Loans offer up to \$2 million in
assistance and can provide vital
economic support to small
businesses to help overcome the
temporary loss of revenue they
are experiencing.

These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact. The interest rate is 3.75% for small businesses. The interest rate for non-profits is 2.75%.

SBA offers loans with long-term repayments in order to keep payments affordable, up to a maximum of 30 years. Terms are determined on a case-by-case basis, based upon each borrower's ability to repay.

BELOW IS A LIST OF AVAILABLE RESOURCE WEBSITES TO HELP ANSWER SOME OF YOUR BUSINESS-RELATED QUESTIONS DURING THESE DIFFICULT TIMES.

Labor & Workforce Development Agency - Resources for Employers and Workers	https://www.labor.ca.gov/coronavirus2019/
California's IBank Small Business Finance Center	https://www.ibank.ca.gov/small-business-finance-center/
California Coastal Rural Development Corporation	https://www.calcoastal.org/
Cal Coastal Small Business Development Center for training and one-on-one business advising	https://CalCoastalSBDC.com
California Treasure's California Pollution Control Financing Authority (CalCAP)	https://www.treasurer.ca.gov/cpcfa/calcap/arb/summary.asp
California Department of Public Health	https://www.cdph.ca.gov/Programs/CID/DCDC/Pages/Immunization/ncov2019.aspx
State Tax Board: State Postpones Tax Deadlines for Californian Taxpayers Affected by the COVID-19 Pandemic.	https://www.ftb.ca.gov/