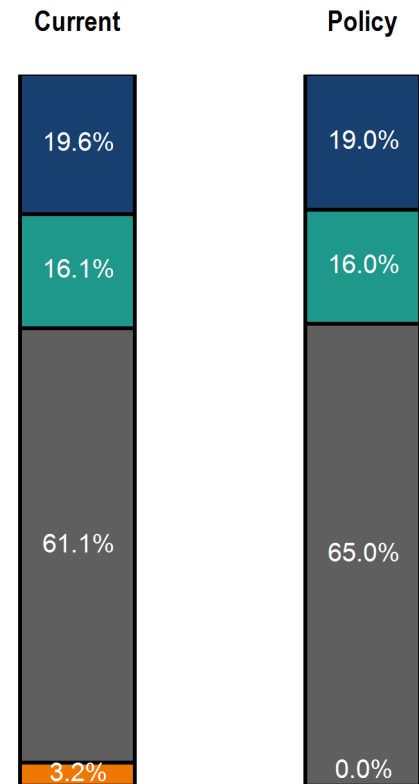


Medium Term Fund
Executive Summary - Preliminary (Net of Fees)

Period Ending: December 31, 2019

	Market Value	% of Portfolio	1 Mo	QTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Total Fund	7,613,971	100.0	1.3	3.5	14.2	6.8	--	--
<i>Policy Index</i>			1.2	3.3	14.4	6.9	5.1	5.8
Domestic Equity	1,490,803	19.6	2.9	8.8	30.8	14.3	--	--
Vanguard Russell 3000	1,490,803	19.6	2.9	8.8	30.8	14.3	10.9	--
<i>Russell 3000</i>			2.9	9.1	31.0	14.6	11.2	13.4
International Equity	1,226,690	16.1	4.3	10.1	27.3	12.3	--	--
American Funds Europacific Growth F2	1,226,690	16.1	4.3	10.1	27.3	12.3	7.3	6.6
<i>MSCI ACWI ex USA Gross</i>			4.4	9.0	22.1	10.4	6.0	5.4
Domestic Fixed Income	4,650,285	61.1	0.1	0.5	8.4	3.9	--	--
Vanguard Total Bond Market Index	1,774,728	23.3	-0.1	0.0	8.7	4.0	3.0	3.7
Dodge & Cox Income	1,765,608	23.2	0.3	0.9	9.7	4.5	3.7	4.4
<i>BBgBarc US Aggregate TR</i>			-0.1	0.2	8.7	4.0	3.0	3.7
Vanguard Short-Term Investment Grade Adm	1,109,949	14.6	0.2	0.6	5.8	2.9	2.6	2.8
<i>BBgBarc US Credit 1-5 Yr TR</i>			0.4	0.8	6.6	3.3	2.7	3.1
Cash and Equivalents	246,194	3.2	0.0	0.0	0.2	0.3	--	--
Schwab Cash	246,194	3.2	0.0	0.0	0.2	0.3	--	--
<i>91 Day T-Bills</i>			0.1	0.4	2.1	1.6	1.1	0.6

	Current	%	Policy	%
Domestic Equity	\$1,490,803	19.6%	\$1,446,655	19.0%
International Equity	\$1,226,690	16.1%	\$1,218,235	16.0%
Domestic Fixed Income	\$4,650,285	61.1%	\$4,949,081	65.0%
Cash and Equivalents	\$246,194	3.2%	\$0	0.0%
Total	\$7,613,971	100.0%	\$7,613,971	100.0%



Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.