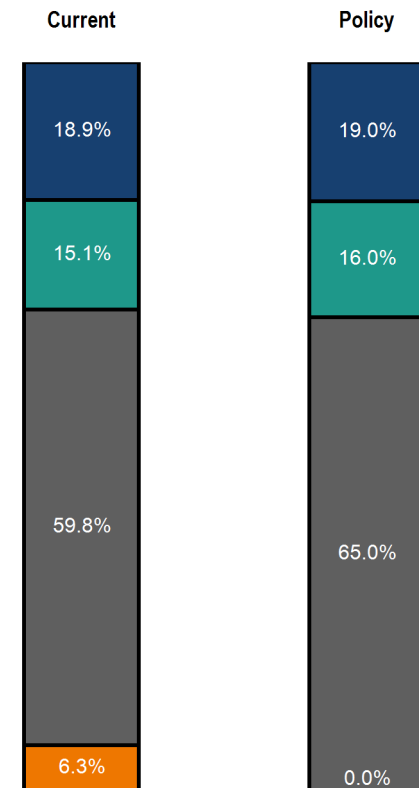


Medium Term Fund  
Executive Summary - Preliminary (Net of Fees)

Period Ending: January 31, 2020

	Market Value	% of Portfolio	1 Mo	1 Yr	3 Yrs	5 Yrs	10 Yrs
<b>Total Fund</b>	<b>7,893,876</b>	<b>100.0</b>	<b>0.5</b>	<b>11.1</b>	<b>6.5</b>	<b>--</b>	<b>--</b>
<i>Policy Index</i>			0.6	11.2	6.8	5.1	6.0
<b>Domestic Equity</b>	<b>1,490,294</b>	<b>18.9</b>	<b>0.0</b>	<b>20.4</b>	<b>13.7</b>	<b>--</b>	<b>--</b>
Vanguard Russell 3000	1,490,294	18.9	0.0	20.4	13.7	11.5	--
<i>Russell 3000</i>			-0.1	20.5	13.8	11.8	13.8
<b>International Equity</b>	<b>1,189,309</b>	<b>15.1</b>	<b>-3.0</b>	<b>14.1</b>	<b>9.6</b>	<b>--</b>	<b>--</b>
American Funds Europacific Growth F2	1,189,309	15.1	-3.0	14.1	9.6	6.4	6.9
<i>MSCI ACWI ex USA Gross</i>			-2.7	10.5	8.1	5.5	5.7
<b>Domestic Fixed Income</b>	<b>4,718,940</b>	<b>59.8</b>	<b>1.6</b>	<b>8.9</b>	<b>4.4</b>	<b>--</b>	<b>--</b>
Vanguard Total Bond Market Index	1,808,456	22.9	2.1	9.9	4.7	3.0	3.7
Dodge & Cox Income	1,793,294	22.7	1.6	9.8	4.9	3.7	4.5
<i>BBgBarc US Aggregate TR</i>			1.9	9.6	4.6	3.0	3.8
Vanguard Short-Term Investment Grade Adm	1,117,190	14.2	0.9	5.9	3.1	2.6	2.7
<i>BBgBarc US Credit 1-5 Yr TR</i>			0.9	6.5	3.5	2.7	3.0
<b>Cash and Equivalents</b>	<b>495,333</b>	<b>6.3</b>	<b>0.0</b>	<b>0.2</b>	<b>0.3</b>	<b>--</b>	<b>--</b>
Schwab Cash	495,333	6.3	0.0	0.2	0.3	--	--
<i>91 Day T-Bills</i>			0.1	2.0	1.7	1.1	0.6

	Current	%	Policy	%
Domestic Equity	\$1,490,294	18.9%	\$1,499,836	19.0%
International Equity	\$1,189,309	15.1%	\$1,263,020	16.0%
Domestic Fixed Income	\$4,718,940	59.8%	\$5,131,019	65.0%
Cash and Equivalents	\$495,333	6.3%	\$0	0.0%
<b>Total</b>	<b>\$7,893,876</b>	<b>100.0%</b>	<b>\$7,893,876</b>	<b>100.0%</b>



Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.