

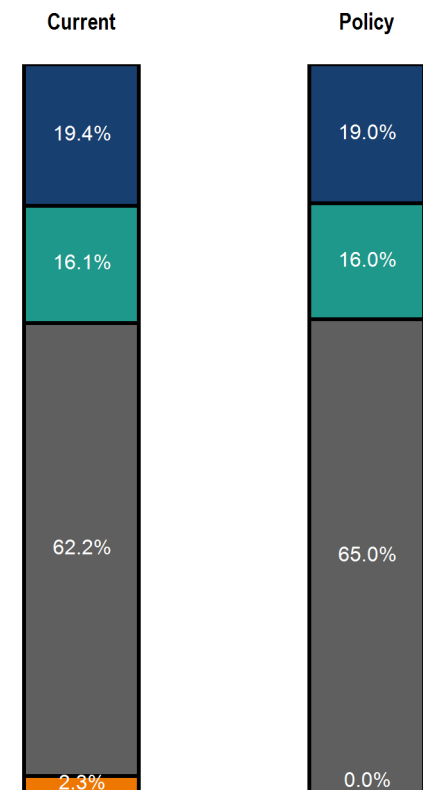
Medium Term Fund

Executive Summary - Preliminary (Net of Fees)

Period Ending: November 30, 2019

	Market Value	% of Portfolio	1 Mo	QTD	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Total Fund	7,516,467	100.0	1.1	2.1	12.8	11.0	6.5	--	--
<i>Policy Index</i>			<i>0.8</i>	<i>2.0</i>	<i>13.0</i>	<i>11.4</i>	<i>6.8</i>	<i>4.7</i>	<i>5.7</i>
Domestic Equity	1,456,081	19.4	3.9	5.8	27.2	15.5	14.1	--	--
Vanguard Russell 3000	1,456,081	19.4	3.9	5.8	27.2	15.5	14.1	10.2	--
<i>Russell 3000</i>			<i>3.8</i>	<i>6.0</i>	<i>27.3</i>	<i>15.5</i>	<i>14.2</i>	<i>10.6</i>	<i>13.4</i>
International Equity	1,210,764	16.1	2.0	5.6	22.0	15.8	10.9	--	--
American Funds Europacific Growth F2	1,210,764	16.1	2.0	5.6	22.0	15.8	10.9	5.5	6.3
<i>MSCI ACWI ex USA Gross</i>			<i>0.9</i>	<i>4.4</i>	<i>17.0</i>	<i>11.8</i>	<i>9.8</i>	<i>4.3</i>	<i>5.2</i>
Domestic Fixed Income	4,674,327	62.2	0.0	0.4	8.3	9.7	4.1	--	--
Vanguard Total Bond Market Index	1,781,153	23.7	-0.1	0.2	8.9	10.8	4.2	3.1	3.5
Dodge & Cox Income	1,783,226	23.7	0.1	0.6	9.4	10.6	4.6	3.6	4.4
<i>BBgBarc US Aggregate TR</i>			<i>-0.1</i>	<i>0.3</i>	<i>8.8</i>	<i>10.8</i>	<i>4.1</i>	<i>3.1</i>	<i>3.6</i>
Vanguard Short-Term Investment Grade Adm	1,109,949	14.8	0.1	0.4	5.5	6.3	2.9	2.4	2.7
<i>BBgBarc US Credit 1-5 Yr TR</i>			<i>0.0</i>	<i>0.5</i>	<i>6.2</i>	<i>7.2</i>	<i>3.2</i>	<i>2.6</i>	<i>3.0</i>
Cash and Equivalents	175,294	2.3	0.0	0.0	0.2	0.2	0.3	--	--
Schwab Cash	175,294	2.3	0.0	0.0	0.2	0.2	0.3	--	--
<i>91 Day T-Bills</i>			<i>0.1</i>	<i>0.3</i>	<i>1.9</i>	<i>2.1</i>	<i>1.6</i>	<i>1.0</i>	<i>0.5</i>

	Current	%	Policy	%
Domestic Equity	\$1,456,081	19.4%	\$1,428,129	19.0%
International Equity	\$1,210,764	16.1%	\$1,202,635	16.0%
Domestic Fixed Income	\$4,674,327	62.2%	\$4,885,703	65.0%
Cash and Equivalents	\$175,294	2.3%	\$0	0.0%
Total	\$7,516,467	100.0%	\$7,516,467	100.0%



Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.