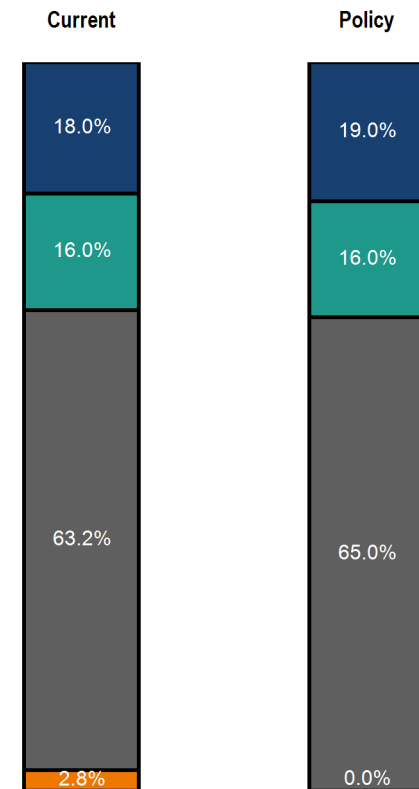


Medium Term Fund  
Executive Summary - Preliminary (Net of Fees)

Period Ending: October 31, 2019

	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
<b>Total Fund</b>	<b>7,405,985</b>	<b>100.0</b>	<b>1.0</b>	<b>11.6</b>	<b>10.5</b>	<b>5.8</b>	<b>--</b>	<b>--</b>
<i>Policy Index</i>			1.2	12.0	11.4	6.2	4.7	5.9
<b>Domestic Equity</b>	<b>1,331,582</b>	<b>18.0</b>	<b>1.8</b>	<b>22.4</b>	<b>13.1</b>	<b>14.3</b>	<b>--</b>	<b>--</b>
Vanguard Russell 3000	1,331,582	18.0	1.8	22.4	13.1	14.3	10.0	--
<i>Russell 3000</i>			2.2	22.7	13.5	14.5	10.3	13.6
<b>International Equity</b>	<b>1,186,655</b>	<b>16.0</b>	<b>3.5</b>	<b>19.6</b>	<b>15.1</b>	<b>9.3</b>	<b>--</b>	<b>--</b>
American Funds Europacific Growth F2	1,186,655	16.0	3.5	19.6	15.1	9.3	5.5	6.5
<i>MSCI ACWI ex USA Gross</i>			3.5	16.0	11.8	8.6	4.3	5.4
<b>Domestic Fixed Income</b>	<b>4,678,698</b>	<b>63.2</b>	<b>0.3</b>	<b>8.3</b>	<b>9.9</b>	<b>3.4</b>	<b>--</b>	<b>--</b>
Vanguard Total Bond Market Index	1,785,971	24.1	0.2	8.9	11.5	3.3	3.2	3.7
Dodge & Cox Income	1,780,709	24.0	0.4	9.3	10.4	4.0	3.7	4.5
<i>BBgBarc US Aggregate TR</i>			0.3	8.8	11.5	3.3	3.2	3.7
Vanguard Short-Term Investment Grade Adm	1,112,018	15.0	0.3	5.5	6.3	2.6	2.5	2.8
<i>BBgBarc US Credit 1-5 Yr TR</i>			0.5	6.2	7.2	2.9	2.6	3.1
<b>Cash and Equivalents</b>	<b>209,050</b>	<b>2.8</b>	<b>0.0</b>	<b>0.2</b>	<b>0.2</b>	<b>0.3</b>	<b>--</b>	<b>--</b>
Schwab Cash	209,050	2.8	0.0	0.2	0.2	0.3	--	--
<i>91 Day T-Bills</i>			0.1	1.8	2.2	1.6	1.0	0.5

	Current	%	Policy	%
Domestic Equity	\$1,331,582	18.0%	\$1,407,137	19.0%
International Equity	\$1,186,655	16.0%	\$1,184,958	16.0%
Domestic Fixed Income	\$4,678,698	63.2%	\$4,813,890	65.0%
Cash and Equivalents	\$209,050	2.8%	\$0	0.0%
<b>Total</b>	<b>\$7,405,985</b>	<b>100.0%</b>	<b>\$7,405,985</b>	<b>100.0%</b>



Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.