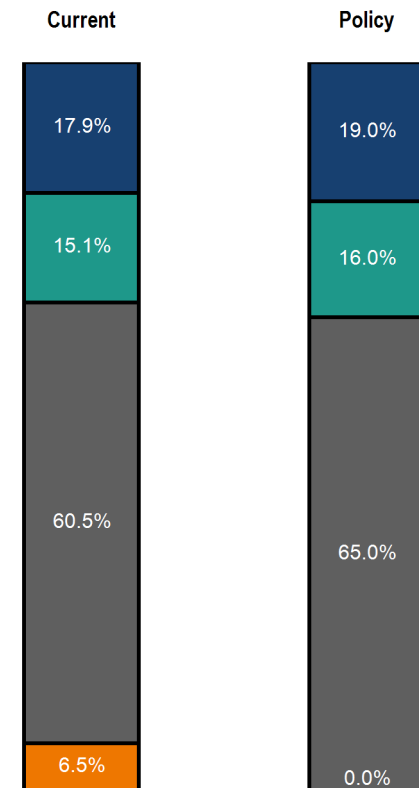


Medium Term Fund
Executive Summary - Preliminary (Net of Fees)

Period Ending: September 30, 2019

	Market Value	% of Portfolio	1 Mo	QTD	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Total Fund	7,325,219	100.0	0.5	1.2	10.4	5.8	5.1	--	--
<i>Policy Index</i>			0.5	1.2	10.7	6.7	5.4	4.7	5.7
Domestic Equity	1,307,818	17.9	2.0	1.4	20.2	3.0	12.8	--	--
Vanguard Russell 3000	1,307,818	17.9	2.0	1.4	20.2	3.0	12.8	10.1	--
<i>Russell 3000</i>			1.8	1.2	20.1	2.9	12.8	10.4	13.1
International Equity	1,106,464	15.1	1.8	-1.6	15.6	1.0	7.3	--	--
American Funds Europacific Growth F2	1,106,464	15.1	1.8	-1.6	15.6	1.0	7.3	4.9	6.0
<i>MSCI ACWI ex USA Gross</i>			2.6	-1.7	12.1	-0.7	6.8	3.4	4.9
Domestic Fixed Income	4,431,936	60.5	-0.3	2.0	7.9	8.9	3.2	--	--
Vanguard Total Bond Market Index	1,730,773	23.6	-0.6	2.4	8.7	10.4	2.9	3.4	3.7
Dodge & Cox Income	1,710,292	23.3	-0.1	2.1	8.8	9.1	3.8	3.7	4.5
<i>BBgBarc US Aggregate TR</i>			-0.5	2.3	8.5	10.3	2.9	3.4	3.7
Vanguard Short-Term Investment Grade Adm	990,871	13.5	0.0	1.0	5.1	5.8	2.4	2.5	2.8
<i>BBgBarc US Credit 1-5 Yr TR</i>			0.0	1.1	5.7	6.7	2.7	2.6	3.1
Cash and Equivalents	479,000	6.5	0.0	0.0	0.1	0.3	0.3	--	--
Schwab Cash	479,000	6.5	0.0	0.0	0.1	0.3	0.3	--	--
<i>91 Day T-Bills</i>			0.2	0.5	1.7	2.3	1.5	1.0	0.5

	Current	%	Policy	%
Domestic Equity	\$1,307,818	17.9%	\$1,391,792	19.0%
International Equity	\$1,106,464	15.1%	\$1,172,035	16.0%
Domestic Fixed Income	\$4,431,936	60.5%	\$4,761,392	65.0%
Cash and Equivalents	\$479,000	6.5%	\$0	0.0%
Total	\$7,325,219	100.0%	\$7,325,219	100.0%



Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.