

Investment Options

Four Choices to Support Your Giving Goals



Overview

Our Investment Committee provides guidance and oversight to ensure that all philanthropic resources entrusted to us are invested and managed according to best practices. With more than \$180 million under management, the portfolios represent the charitable interests of donors and agencies seeking to increase effectiveness and assure future support. An advantage of pooling funds is greater diversification of investments, which provides for more opportunities while reducing risk, lowering fees and allowing more philanthropic resources to flow back into the community.

Investment Options

We offer four investment options for CFMC fund holders. Donors and nonprofit organizations can choose to allocate their gift in one or more of these funds.

- 1 Long-Term Portfolio** The Long-Term Portfolio is invested for the long term. Our objective is to earn a return that allows a significant distribution of grants while striving to preserve the principal, allowing for inflation and expenses, and fulfill one's philanthropic goals into the future.
- 2 ESG Portfolio (Environmental, Social and Governance Portfolio)** The ESG Portfolio is designed for those who seek both long term growth and positive social or environmental impact through a diversified investment portfolio. It is composed of funds that meet a variety of social screens, both positive and exclusionary. This is the best option for those who prefer socially responsible investments.
- 3 Medium-Term Portfolio** The Medium-Term Portfolio has a greater emphasis on capital preservation while maintaining some potential for appreciation. It may be a good choice for those expecting to grant a significant percentage of their funds within 3-7 years, and willing to tolerate moderate levels of risk. It can be a popular choice for nonprofit agencies for Stewardship Funds (whose assets are not endowed).
- 4 Money Market Account** The Money Market Account is designed to preserve the principal of the fund, protect assets from market volatility, and produce a small return. It may be a good choice for those expecting to grant a significant percentage of their fund within 1-2 years, or who prefer a very low level of risk.

All Community Foundation portfolios are regularly rebalanced to their target allocations to maintain a balanced and diversified investment strategy.



“The Community Foundation is a trusted steward both of

our donors' charitable resources and their philanthropic wishes. We are 'Here for Good.'”

—Ken Petersen, President, Monterey Private Wealth, CFMC board member

Community foundations provide a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help you achieve your charitable goals.

For more information and investment returns, visit www.cfmco.org/Investments.





2019 Investment Committee
 (Back l to r) Stephen Dart, Steve McGowan, Craig Johnson, Anne Westreich, CFA (Verus), Loren Steck, Nolan Kennedy, Giff Lehman, Dan Baldwin (Front, l to r) Bill Sharpe, Bill Doolittle, Ken Petersen, David Benjamin
 Not pictured: Jan Vanderbilt

CFMC Investment Committee

The Committee is responsible for governance and best practices in overseeing the investment management of the foundation’s portfolios. Committee members are CFMC board members and non-board members with significant business and investment management experience. The Committee’s top priority is risk control (primarily through diversification and due diligence). The committee monitors performance and confers with Verus regarding foundation investments.

- Ken Petersen (chair), President, Monterey Private Wealth, Inc.
- David Benjamin, President/CEO, Benjamin Media Investments, LLC
- Stephen Dart, Principal, Dart Family Foundation
- Bill Doolittle, Investment Advisor, Retired Investment Advisor
- Craig Johnson, Investment Banker, Wood Warren & Co.
- Nolan Kennedy, Attorney at Law, Kennedy, Archer & Giffin, LLP
- Giff Lehman, Certified Financial Planner, Integris Wealth Management
- Steve McGowan, Former CFO & Executive Vice President of Corporate Resources, Sun Microsystems
- William Sharpe, STANCO 25 Professor of Finance, Emeritus, Stanford Graduate School of Business
- Loren Steck, Entertainment Industry Consultant
- Jan Vanderbilt, CPA Vanderbilt Certified Public Accountants

Investment Consultant

The CFMC partners with Verus, a Seattle-based investment advisory firm which consults on more than \$455 billion in assets. They provide a deep level of research, recommend fund managers, monitor performance, and assist the Investment Committee in determining asset allocation. They are an independent fiduciary, free of conflicts of interest. To learn more visit www.verusinvestments.com.

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

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