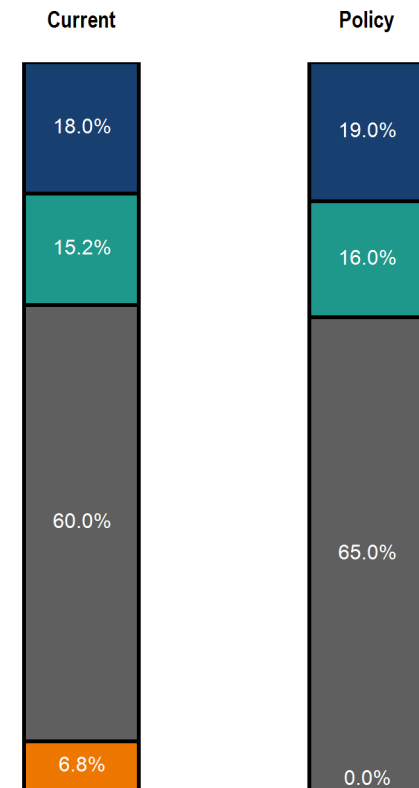


Medium Term Fund  
Executive Summary - Preliminary (Net of Fees)

Period Ending: July 31, 2019

	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
<b>Total Fund</b>	<b>7,314,956</b>	<b>100.0</b>	<b>0.4</b>	<b>9.5</b>	<b>5.3</b>	<b>5.0</b>	<b>--</b>	<b>--</b>
<i>Policy Index</i>			0.2	9.6	6.1	5.2	4.4	6.1
<b>Domestic Equity</b>	<b>1,317,264</b>	<b>18.0</b>	<b>1.6</b>	<b>20.5</b>	<b>7.0</b>	<b>13.0</b>	<b>--</b>	<b>--</b>
Vanguard Russell 3000	1,317,264	18.0	1.6	20.5	7.0	13.0	10.6	--
<i>Russell 3000</i>			1.5	20.5	7.0	13.1	11.0	14.0
<b>International Equity</b>	<b>1,115,212</b>	<b>15.2</b>	<b>-0.9</b>	<b>16.5</b>	<b>-1.2</b>	<b>8.4</b>	<b>--</b>	<b>--</b>
American Funds Europacific Growth F2	1,115,212	15.2	-0.9	16.5	-1.2	8.4	4.6	6.9
<i>MSCI ACWI ex USA Gross</i>			-1.2	12.7	-1.8	7.7	2.6	5.9
<b>Domestic Fixed Income</b>	<b>4,385,321</b>	<b>60.0</b>	<b>0.3</b>	<b>6.2</b>	<b>7.3</b>	<b>2.7</b>	<b>--</b>	<b>--</b>
Vanguard Total Bond Market Index	1,701,200	23.3	0.2	6.4	8.1	2.1	3.0	3.7
Dodge & Cox Income	1,696,940	23.2	0.5	7.1	7.6	3.5	3.4	4.7
<i>BBgBarc US Aggregate TR</i>			0.2	6.3	8.1	2.2	3.0	3.8
Vanguard Short-Term Investment Grade Adm	987,181	13.5	0.2	4.3	5.4	2.2	2.3	3.0
<i>BBgBarc US Credit 1-5 Yr TR</i>			0.1	4.6	6.0	2.4	2.4	3.3
<b>Cash and Equivalents</b>	<b>497,159</b>	<b>6.8</b>	<b>0.0</b>	<b>0.1</b>	<b>0.3</b>	<b>0.3</b>	<b>--</b>	<b>--</b>
Schwab Cash	497,159	6.8	0.0	0.1	0.3	0.3	--	--
<i>91 Day T-Bills</i>			0.2	1.3	2.3	1.5	0.9	0.5

	Current	%	Policy	%
Domestic Equity	\$1,317,264	18.0%	\$1,389,842	19.0%
International Equity	\$1,115,212	15.2%	\$1,170,393	16.0%
Domestic Fixed Income	\$4,385,321	60.0%	\$4,754,721	65.0%
Cash and Equivalents	\$497,159	6.8%	\$0	0.0%
<b>Total</b>	<b>\$7,314,956</b>	<b>100.0%</b>	<b>\$7,314,956</b>	<b>100.0%</b>



Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.