



Meeting of the Board of Directors
Tuesday, April 23, 2019 - 3:30 to 5:30 PM
2354 Garden Road, Monterey, CA
Agenda

1. Call to Order – Birt Johnson, Jr. 3:30
2. Presentation of the 2018 Audit – Jeff Eikenberry 3:35
 - Hutchinson and Bloodgood, LLP
 - Karen Semingson, CPA and Kim Said, CPA
 - **2018 Audit on Board Portal**
 - Executive Session
3. Consent Agenda – Birt Johnson, Jr. 4:00
 - Board Meeting Minutes - February 26, 2019 **(1-5)**
 - Executive Committee Minutes - March 26, 2019 **(6-8)**
 - Finance Committee Minutes - February 26, 2019 **(9-10)**
 - Real Estate Committee Minutes- February 19, 2019 **(11)**
 - Audit Committee Minutes – April 17, 2019 **(12-13)**
 - Resource Development Committee Minutes – March 6, 2019 **(Board Portal 4/22)**
 - Community Impact Investment Committee Minutes – April 9, 2019 **(14-15)**
4. Report of the Chair – Birt Johnson, Jr. 4:05
 - Women's Fund Luncheon – May 16
 - Succession Plan updated – current **(16-18)** and revised **(19-21)**
 - 100% Board Giving Resolution
5. Investment Committee – Ken Petersen 4:10
 - Portfolio Update **(22-24)**
6. Community Impact Investment Committee – Nolan Kennedy 4:20
 - Affordable Housing Discussion
7. Resource Development Committee – Michael Reid 4:30
 - Meeting update – March 6, 2019
 - Development Summary – March 2019 **(25)**
8. Treasurer / Finance Committee – Teri Belli for Jan Vanderbilt 4:40
 - February 28, 2019 and March 31, 2019 Financials **(26-34, 35-43)**
9. Grants and Programs – Ida Lopez Chan 4:55
 - Grant Approvals: February 1 to March 31, 2018 **(44-56)**
 - Community Impact Spring Cycle
 - Scholarships Update

Mission Statement

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

Strategic Priorities

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Organizational Excellence – Optimize performance and stewardship for maximum impact

10. New Funds – Dan Baldwin

5:10

- John S. Myszak Scholarship for Future Teachers Fund
- Antle Family Fund
- Ipson-Tully CAL Memorial Scholarship Fund (name change)
- Maria Segovia CGA
- Live and Give Fund
- John and Annette Romans Family Fund
- Palmeroo CRUT

11. President/CEO Report – Dan Baldwin

5:15

- President's Update – sent electronically
- 3200 17 Mile Drive Update
- Active Funds Policy **(57)**
- Legislative Update
 - AB1712
 - AB1338

12. Executive Session

Adjourn

Next Board Meeting: June 25, 2019 945 S. Main Street, Salinas



**Meeting of the Board of Directors
2354 Garden Road, Monterey CA
February 26, 2019**

MINUTES

Board Members Present: Birt Johnson, Jr., Teri Belli, Betsy Buchalter Adler, Jose Luis Alvarado, Ida Lopez Chan, Elsa Mendoza Jimenez, Gil Lehman, Nolan Kennedy, Fred Meurer, Bill Mitchell, Erica Padilla-Chavez, Betsey Pearson, Ken Petersen, Michael Reid, Bill Sharpe, Loren Steck, Abby Taylor-Silva, Maija West

Absent: Jeff Eikenberry, Jan Vanderbilt

A quorum was established.

Staff: Dan Baldwin, Laurel Lee-Alexander, Christine Dawson, Diane Nonella, Amanda Holder, Julie Conrad, Sarah Elias

CALL TO ORDER

Board chair Birt Johnson, Jr., called the regular meeting of the Board of Directors of the Community Foundation for Monterey County to order at 3:35 PM, Tuesday, February 26, 2019 at the Foundation's Monterey office. He welcomed Elsa Mendoza Jimenez, Jose Luis Alvarado and Giff Lehman to their first meeting.

CONSENT AGENDA – Birt Johnson, Jr.

Birt Johnson, Jr., asked the board if they had any questions or required clarification on matters related to the consent agenda. There were no questions or concerns..

- Board Meeting Minutes – December 18, 2018
- Board Retreat Minutes – January 26, 2019
- Finance Committee Minutes – December 18, 2018
- Investment Committee Minutes – February 11, 2019
- Grants and Programs Committee Minutes – February 6, 2019
- Community Impact Investment Committee Minutes - February 14, 2019
- Audit Committee Minutes - February 19, 2019

Motion: to approve the Consent Agenda as presented.

Loren Steck / Fred Meurer second. Motion carried unanimously.

REPORT OF THE CHAIR – Birt Johnson, Jr.

Birt Johnson reported on the Legacy Society Luncheon held February 5, 2019 at the Monterey Plaza Hotel. He noted there was a lot of positive feedback from attendees. Birt thanked the board for their strong attendance and complimented the speaker, Marty Wolf, for delivering an engaging message about the influence his family had on his philanthropic outlook.

Birt also noted the annual Women's Fund Luncheon is on May 16 at the Hyatt Hotel with keynote speaker, Julie Castro Abrams; he encouraged everyone to attend.

Birt recognized the new committee chairs for 2019: Ken Petersen for Investment, Jan Vanderbilt (Teri Belli will assist) for Finance, Jeff Eikenberry for Audit, Ida Lopez Chan for Grants and Programs and Michael Reid for Resource Development.

INVESTMENT COMMITTEE – Ken Petersen

Ken Petersen gave a presentation to the board of the 1/31/19 portfolio overview and market value of the long-term fund, medium-term fund, and the ESG funds. He summarized the role of the investment committee through good stewardship and fiduciary responsibilities. Ken described how the committee members interact with the portfolio manager, Anne Westrich of Verus, and praised the collective knowledge the committee members bring to the CFMC. Ken shared the example of Bill Sharpe, featured on the cover of the current Investor magazine.

Ken stressed the importance of managing expectations and showed examples of returns and declines over 30 years of the S&P 500 market. He highlighted why CFMC needs an investment policy statement with the guiding principles and responsibilities for good governance. The committee is reviewing the Investment Policy Statement created in 2012 and will bring any policy changes to the April board meeting.

COMMUNITY IMPACT INVESTING – Nolan Kennedy

Nolan Kennedy reported the first two approved community impact investment loans have been implemented; \$1 million to The Opportunity Fund and \$375,000 of \$750,000 to California Farmlink.

The committee recommended revisions to the Community Impact Investment (CII) Policy Statement created April 2, 2018. The changes were posted on the board portal for review prior to the meeting. Nolan discussed the changes in each area and recommended approval of the revisions.

1. **Changes to *Addendum to Investment Police Statement*:**
Motion: to approve the revised 2018 Investment Policy Addendum.
Nolan Kennedy/Fred Meurer second. Motion carried unanimously.
2. **Additions to the *CII Policy Statement* paragraph 2 and paragraph 5:**
Motion: to approve the additional language to the 2018 Community Impact Investment Policy statement.
Nolan Kennedy / Erika Padilla-Chavez second. Motion carried unanimously.
3. ***CII Committee Description*:**
Motion: to approve the changes in language to the 2018 Community Impact Investment Policy committee description.
Nolan Kennedy / Betsey Pearson second. Motion carried unanimously.

RESOURCE DEVELOPMENT – Michael Reid

Michael Reid reported the committee has not met in 2019, but they have created a template for the outlook and goals for the year.

Christine Dawson reported on the December and January Resource Development Summaries. 2018 highlights include:

- New funds created: 38
- Legacy Society to-date: 226
- Total contributions that began new funds: \$5,773,325.33
- Monterey County Gives! 2018 raised over \$5,500,000. The 2018 grants were presented to the participating non-profits on February 21.

Christine Dawson announced upcoming events:

- Donor Education event March 7, 2019, “Design Your Philanthropic Vision” with Christine Dawson
- The Women’s Fund Luncheon is Thursday, May 16, 2019 at the Hyatt Regency Monterey. The keynote speaker will be Julie Castro Abrams, an experienced CEO and sought-after speaker in entrepreneurship and how women lead.
- The Professional Advisor Council is organizing a lunch for early May.

TREASURER/FINANCE COMMITTEE - Teri Belli for Jan Vanderbilt

Teri Belli reviewed the Notes to the Financial Statements for the 12 months ending 12/30/2018. She described the key areas for the new board members to be aware of. She reviewed total assets, realized and unrealized gains and the operating fund. In the January 31, 2019 statement, Teri described the operating reserve, cash on hand and building reserve.

Motion: to approve the December 30, 2018 financial statements.

Ken Petersen / Ida Lopez Chan, second. Motion carried unanimously.

Motion: to approve the January 31, 2019 financial statements.

Ken Petersen / Maija West, second. Motion carried unanimously.

AUDIT COMMITTEE UPDATE – Diane Nonella for Jeff Eikenberry

Diane Nonella reported the audit firm, Hutchinson and Bloodgood LLP, has completed their field work. The audit will be presented at the April Board meeting.

GRANTS AND PROGRAMS – Ida Lopez Chan

Ida Lopez Chan thanked the committee members working on the 2019 Community Impact (CI) spring cycle sub committees. Ida recommended approval of the December 1, 2018-January 31, 2019 grants.

Motion: to approve 383 grants awarded from December 1, 2018 through January 31, 2019, totaling \$2,621,682. Lorne Steck/Betsy Buchalter Adler, second. Motion carried unanimously.

Laurel Lee-Alexander requested approval for the 2019 Fund Allocations for CFMC Grant Programs. She described the beginning balance of the Unrestricted (which includes the General Endowment) and Field of Interest (FOI) funds available for grantmaking is: \$2,528,832

- Available from FOI funds: \$1,934,145
- Available from Unrestricted funds (including \$340,419 from the General Endowment): \$594,687

After the following disbursements are allocated from the Unrestricted funds, \$2,383,201.50 is available for Community Impact (CI) grantmaking.

- \$10,693.10 for the Opportunity Fund (plus \$139,306.90 carryover from 2018):
 - \$100,000 for Opportunity and Organizational Development grants to support small grants (typically less than \$5,000) for organizational development, emerging ventures and urgent needs.
 - \$50,000 for CEO Discretionary Grants – for CFMC grants to support time-sensitive needs
- \$49,937.41 to the Neighborhood Grants Program (plus carryover from 2018 = \$50,000 for grantmaking) – for small grants to grassroots, mostly voluntary associations of neighborhood residents coming together around community improvement efforts.
- \$50,000 to support Monterey Bay Economic Partnership’s program expansion for affordable housing research and planning (second year of a three-year commitment).

- \$15,500 for various grants (MC Gives! awards and match: \$14,500; Philanthropy Day awards: \$1,000).
- \$10,000 for the Distinguished Trustee Award – for designated grant to an organization to be chosen by the Community Foundation's 2017 Distinguished Trustee.
- \$9,500 for CFMC Employee Matching Gift program (\$500 allocated for each of 19 employees).

Motion: to approve the proposed 2019 allocations of \$100,000 from General Endowment (GEN) to the Opportunity Fund, \$50,000 for the CEO Discretionary Grants Program (for CFMC grants to support time-sensitive needs), \$49,937.41 from GEN to the Neighborhood Grants Program, \$50,000 to support Monterey Bay Economic Partnership, \$15,500 for various grants (MC Gives! awards and match: \$14,500; Philanthropy Day awards: \$1,000), \$10,000 from GEN for the Distinguished Trustee Award. \$9,500 for CFMC Employee Matching Gift program.

Loren Steck / Betsy Buchalter Adler, second. Motion passed unanimously.

Ida described the \$69,848 from the Futer Fund for Human and Humane Needs (interfund) grants needing approval.

- \$17,212 to CARE U.S.A. - San Francisco Region
- \$17,212 to Child Family Health International
- \$17,212 to Lifewater International
- \$17,212 to Humane Society of the United States
- \$1,000 for CFMC administrative fee

Motion: to approve the Futer Fund for Human and Humane Needs (interfund) grants of \$69,848 Abby Taylor-Silva / Maija West, second. Motion carried unanimously.

NEW FUNDS – Dan Baldwin

Dan Baldwin provided an overview of the new funds, including:

Non-Endowed Donor Advised:

- Hughes-Rivera Family Fund
- Joan Ann Nattress - Movement, Exercise, Longevity Fund
- Reed Family Fund

PRESIDENT'S REPORT – Dan Baldwin

Dan described the differences between Charitable Gift Annuities (CGA) and Charitable Remainder Trusts (CRUTS, CRATS) in a PowerPoint presentation. He explained that these are the types of life income investments that require board approval. The board had a thorough discussion about how these instruments work.

Non-Portfolio Assets

Dan reviewed the non-portfolio assets that are embedded in the CFMC financial statements, including: promissory notes receivable, bequests receivable, Charitable Remainder Trusts (CRTs) Charitable Gift Annuities (CGAs), real estate, and oil and gas rights. There was a discussion about the unique stories behind these assets.

3200 17 Mile Drive

Dan and board member Bill Mitchell reported on the analysis of the pricing and marketing for 3200 17 Mile Drive in Pebble Beach. The CFMC's real estate brokers recommended dropping the sale price by \$5 million.

Legislative Update

Dan reported on two legislative bills that are pending in Sacramento. As the chair of the public policy committee for League of California Community Foundations, Dan is actively involved in the outcome of these bills.

1. AB1712. Seeks to enact legislation that would relate to donor advised funds for the purpose of improving transparency and accountability.
2. AB1338. Has to do with fiduciary training as a requirement for Community Foundation board members.

The board went into Executive Session at 5:50 PM.

ADJOURN

The next board meeting is April 23, 2019 3:30 - 5:30 in the Monterey office.

Minutes prepared by: _____

Julie Conrad, Administrative Services Manager

Approved by: _____

Jeff Eikenberry, Secretary of the Board of Directors



**Executive Committee Meeting
945 S. Main Street Salinas, CA
March 26, 2019**

MINUTES

Committee Members Present: Teri Belli, Ida Lopez Chan, Jeff Eikenberry and Michael Reid
A quorum was established.

CFMC Staff Present: Dan Baldwin, Laurel Lee-Alexander and Diane Nonella

CALL TO ORDER – Teri Belli

Teri Belli called the regular meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:29 on March 26, 2019 at the Foundation's Salinas office.

APPROVAL OF MINUTES

The minutes were approved to stand as written.

REPORT OF THE CHAIR – Teri Belli

Teri reminded the committee the Women's Fund Luncheon will be held May 16, 2019.

Dan Baldwin outlined the purpose of the Succession Plan and reviewed the changes to the updated version.

The committee discussed the updates and agreed the Succession Plan and staff professional development, to be prepared to act as interim CEO, will be reviewed annually at the March meeting.

On a motion by Jeff Eikenberry, seconded by Ida Lopez Chan, the updated Succession Plan was approved to be presented to the full board for approval.

COMMUNITY IMPACT INVESTING – Dan Baldwin

Dan reported there will be one or two affordable housing representatives attending the April committee meeting.

The committee will be reviewing additional investment opportunities; to meet the goal of having 2% of the long-term portfolio invested by year-end.

INVESTMENT COMMITTEE – Dan Baldwin

Dan reported that in addition to the committee's regular annual goals, the main focus for 2019 is to update the Investment Policy Statement and the portfolio asset allocation.

RESOURCE DEVELOPMENT COMMITTEE – Michael Reid

Michael reviewed the goals of the resource development committee.

Michael reported that at its March 6, 2019 meeting the committee had an in-depth discussion regarding accepting contributions of cannabis related money. At the conclusion, the committee agreed that more research is necessary.

TREASURERS REPORT-Teri Belli

Teri reported the February financial statement will be approved at the April board meeting.

Teri reviewed the goals of the finance committee.

GRANTS AND PROGRAMS COMMITTEE – Ida Lopez Chan

Ida Lopez Chan reviewed the goals of the grants and program committee.

Donor Advised Fund Grants of \$50,000+

- The Buffett Fund to the Monterey Bay Aquarium – \$50,000

On a motion by Ida Lopez Chan, seconded by Jeff Eikenberry, the committee approved the \$50,000 grant from the Buffett Fund to the Monterey Bay Aquarium.

GOVERNANCE COMMITTEE – Dan Baldwin

Dan Baldwin explained the process of the governance committee. The committee has not met in 2019, so no formal goals have been developed.

NEW FUND APPROVALS – Dan Baldwin

Agency – Stewardship Fund

- John S. Myszak Scholarship for Future Teachers Fund
- Antle Family Fund
- Ipson-Tully CAL Memorial Scholarship Fund (name change)

Dan Baldwin reported that Maria Salazar Segovia changed the terms of her previously approved CGA; from an immediate distribution to a one-year deferred distribution.

On a motion by Jeff Eikenberry, seconded by Ida Lopez Chan, the committee approved the deferred CGA, in the amount of \$75,000, from Maria Salazar Segovia.

PRESIDENT/CEO REPORT - Dan Baldwin

Dan Baldwin presented Inactive Funds Policy and explained we have very few inactive funds, but the policy is required to be in compliance with National Standards, and that the policy is also important to be in place due to all the current scrutiny regarding donor advised funds.

The committee fully discussed the policy and decided the time line should be reduced by one-year, resulting in a six-year timeframe before a fund is declared fully inactive.

On a motion by Ida Lopez Chan, seconded by Jeff Eikenberry, the Inactive Funds Policy, with the one-year modification, was approved to be presented to the full board for approval.

Dan reviewed the status of the 3200 17 Mile Drive property and the offer that was received. Dan explained the committee had met with the realtors and decided on a counter offer. The counter offer was not accepted and there was no further action.

Dan informed the committee the hearing regarding an adjustment to the \$41 million assessment is scheduled for April 26, 2019. The CFMC has secured its own appraisal and hopes to settle on a new assessed value prior to the April 26 hearing.

Dan reviewed the two legislative bills currently being discussed, one regarding board members becoming fiduciaries and the other regarding donor advised funds.

Dan informed the committee he is the chair of the League of California Community Foundations' public policy committee and that he is spending a lot of time working with other league members on the two bills.

EXECUTIVE SESSION

Meeting adjourned at 5:25 for executive session.

Next Executive Committee Meeting is:

- **Tuesday, May 28, 2019**

Minutes prepared by _____
Diane R. Nonella, Vice President of Finance and HR

Approved by: _____
Jeff Eikenberry, Secretary



**Finance Committee Minutes
February 26, 2019**

Present: Teri Belli and Birt Johnson Jr.

Absent: Jan Vanderbilt and Fred Meurer

Staff: Dan Baldwin, Diane Nonella, Roya Afsharzada and Phil Carey

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Teri Belli at 2:05PM on February 26, 2019.

Minutes

On a motion by Birt Johnson Jr., seconded by Teri Belli, the December 18, 2018 minutes were approved to stand as written.

Financial Statement Review

Teri Belli led a discussion on the December and January Financial Statements. She focused on the December 2018 YTD Consolidated Statement of Financial Position and the operating revenue/expenses versus budget.

On a motion by Birt Johnson Jr., seconded by Teri Belli, the committee approved the December 2018 and January 2019 Financial Statements.

Discussion Items

Teri then discussed the 2019 goals for the Finance Committee.

Dan Baldwin presented an historical review of the operating surplus and capital expenses for the past 10 years. He led a discussion around the difference between cash surpluses and cash reserves and how they were utilized in the past. He also discussed the need for a capital expenditures budget for the future.

Diane Nonella talked about our current FIMS system and that it will be unsupported within 5 years. She reviewed two different foundation management systems and the positives and negatives of those systems.

2019 Meetings

Tuesday, April 23, 2019, 2:00PM

Tuesday, June 25, 2019, 2:00

Tuesday, August 27, 2019, 2:00PM

Tuesday, October 22, 2019, 2:00PM

November budget meeting TBD

Tuesday, December 17, 2019, 2:00PM

Having no further business, the meeting was adjourned at 3:10 PM.

Minutes prepared by:

Phillip Carey, Accounting Manager

Approved by:

Teri Belli, Committee Chair



**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
REAL ESTATE COMMITTEE NOTES
February 19, 2019**

Present: Teri Belli by phone, Birt Johnson Jr., and Bill Mitchell

Staff: Dan Baldwin and Phil Carey

Guests: Tim Allen – Coldwell Banker
Michael Canning – Sotheby's International Realty

Dan Baldwin welcomed everyone and passed the meeting to Tim Allen of Coldwell Banker and Michael Canning of Sotheby's International Realty.

Mike and Tim did a review of showings for 3200-4 17 Mile Drive, a market analysis of past sales, pending listings and current listings. They talked about current market condition for high-end properties. They believe the market for 2019 will be flat for high-end properties. Bill Mitchell agreed with that assessment and commented that the high-end market began to slow toward the end of 2018.

Mike and Tim then presented an artist rendering of a possibility of what the property could look like after a remodel. They will use the artist rendering in future showings. They then discussed the plans of doing a lot line adjustment, the time line for approval of the lot line adjustment and the pricing strategy going forward.

It was agreed by Bill, Teri Belli and Birt Johnson, Jr. to reduce the selling price of 3200 17 Mile Drive to \$19,950,000. They also agreed to keep the current price of the vacant lot (3204 17 Mile Drive) and move forward with the lot line adjustment.



Audit Committee Minutes April 17, 2019

Present: Jeff Eikenberry, Committee Chair, Birt Johnson Jr., Jan Vanderbilt

Staff: Dan Baldwin, Roya Afsharzada, Phil Carey and Diane Nonella

Also Attending: Karen Semingson, CPA, Partner, Hutchinson and Bloodgood, LLP
Kim Said, CPA, Supervisor, Hutchinson and Bloodgood, LLP

The meeting of the Audit Committee of the Community Foundation for Monterey County was called to order by Jeff Eikenberry at 10:00AM on April 17, 2019, there was a quorum.

Hutchinson & Bloodgood, LLP Presentation

Karen Semingson reviewed the audit process with the committee.

Karen presented the 2018 summary including:

- Audit Opinion – Unmodified (Clean Opinion)
- Audit Adjustments for de Guigne and Kaspick
- Management Letter
- Required Communication
- Suggestions for Management

Kim Said reviewed the Financial Statements

- Statement of Financial Position comparison (Years 2018, 2017, 2016)
- Statement of Activities

Discussion Items

Karen reviewed the significant accounting changes for 2018. She provided a comparison of the Without Donor Restriction and With Donor Restriction for years 2018, 2017 and 2016.

The committee recommended a slide be created that showed the categories that caused the change in assets from 2017 to 2018.

During Kim's review of the financial statements, there was a discussion on the changes regarding the de Guigne expenses and Kaspick audit adjustments. The committee discussed how the statements would change once the de Guigne property is sold and the balance of funds are distributed by Wells Fargo.

Having no further business, staff was excused and the committee went into executive session.

Minutes prepared by:

Phillip Carey
Accounting Manager

Approved by:

Jeff Eikenberry
Audit Committee Chair



Community Impact Investing Committee Minutes April 9, 2019

- Present:** Nolan Kennedy, Chair, Jeff Eikenberry, Birt Johnson, Jr., Fred Meurer, Loren Steck, and William Tebbe
- Absent:** Richard Aiello and Teri Belli
- Staff:** Dan Baldwin and Diane Nonella
- Guests:** Alfred Diaz-Infante and Norm Kolpin from CHISPA
Betsy Wilson from Mid-Peninsula Housing

The Impact Investment Committee of the Community Foundation for Monterey County was called to order by Nolan Kennedy at 3:30 PM on April 9, 2019.

Nolan welcomed the guests then turned the meeting over to Dan Baldwin.

Dan Baldwin reviewed the history of the Community Impact Investing program and asked what impact a \$1,000,000 investment would have on affordable housing projects in Monterey County.

Alfred Diaz-Infante and Betsy Wilson described their agencies, the projects they are working on and their various funding sources.

The committee had a lengthy discussion regarding current and future housing projects, and the challenges of land, water and funding restrictions/requirements.

Alfred, Norm and Betsy were thanked for their participation in the meeting and were excused.

Loren Steck suggested an alternative use could be to provide bridge loans for the 12 behavioral health agencies that are funded through reimbursements from the County of Monterey. Due to a new computer system, the reimbursements are delayed which is causing cash-flow problems.

Nolan Kennedy commented that unless the agencies have a sufficient cash reserve, a short-term loan will not solve their ongoing cash-flow problems.

The committee discussed various options and agreed to have a sub-committee decide on a loan structure to be presented to the executive committee at its May meeting.

Dan Baldwin will share materials he has received from other community foundations that have an impact investment program.

2019 meeting dates:

TBD – June 2019

Having no further business, the meeting was adjourned by Nolan Kennedy at 5:00 PM.

Minutes prepared by:

Diane R. Nonella, Vice President of Finance and HR

Approved by:

Nolan Kennedy, Impact Investment Chair

Community Foundation for Monterey County President/CEO Succession Plan 2019

Introduction

Succession planning is more than just replacing the president/CEO (CEO). It reflects organizational culture and long-term goals. While the departure of the CEO can be a disrupting event for the board of directors, staff, and constituents of an organization, the smooth handling of a CEO transition can communicate many positives to the staff, fund holders, grantees and general public.

Questions of who's in charge, what is the board's role, how is it communicated internally and externally, and how the organization proceeds with operations while finding a successor are much better handled when a plan is in place. Having an agreed upon plan not only allows the board of directors to find a successor CEO in an expeditious manner, but it is an opportunity to demonstrate stability and seek a replacement consistent with the organization's vision.

Decisions related to a CEO departure must consider circumstances present at the time, and which may not be anticipated in this document. As such, the succession plan describes both a sudden or planned departure of the CEO and considers CFMC organizational dynamics at the time of its writing. As the organization changes (particularly personnel and staff structure), the succession plan should be reviewed and changed accordingly.

Who is in charge?

The chair of the board of directors is the primary authority for the CFMC. However, it is inappropriate for the chair or other board member to assume day-to-day operational oversight, unless under the most extreme circumstances. Should there be a sudden departure of the CEO (death, disability, firing, resignation with short or no notice) the board of directors should first look to staff for an interim president.

Currently, the CFMC has three vice-presidents (philanthropic services; grants and programs; finance and human resources). On days when the CEO is absent the three vice presidents work together as a single officer in charge. Should the need arise for the appointment of an interim CEO, the vice president for philanthropic services should be named. The holder of this position has the most involvement with the widest segment of the CFMC's operations, and also has frequent interactions with the largest number of board members. From an external viewpoint, the VP for philanthropic services is acquainted with our fund holders and nonprofits, which should have a calming effect on how the CFMC will be run during the transition. However, an internal executive team made up of the three vice presidents should meet weekly and allow the board chair to sit in as appropriate.

Should the executive committee feel it better to seek an interim CEO from outside the staff, it is not uncommon for this role to be filled by recently retired business or nonprofit executives. It would not be appropriate to bring in a former employee of the CFMC, as they may want to operate within a culture that no longer exists at the CFMC. If it is decided that a sitting board member will fill the role, that individual, upon accepting the position, should resign from the board of directors.

In the case of a planned departure, it is hoped that a successor can be found prior to the CEO leaving. However, if that cannot be accomplished, the CEO will hold transition meetings with the executive committee and the interim CEO. It is important that the CEO's job description is kept current and available to the chair of the board and the interim CEO.

Organizing the search

The executive committee shall act as the initial search committee for replacing the CEO. The board may want to form a separate committee that includes past chairs/board members or members of the community. This committee can report to the executive committee, which, in turn, will report to the board of directors. Whether the departure is sudden or planned, the search should be put into motion immediately, the executive committee should hold a meeting within 48 hours of the departure; however, the process should be thorough and completed only when the board of directors feels the proper candidate has been found.

Internal candidates are welcomed and should be afforded the minimum courtesy of an interview. No staff should serve on the search committee.

The geographic breadth of the search is at the discretion of the search committee; however, the CFMC has a national profile and should be considered an attractive position. The search committee may want to engage a search firm. There are several that specialize in nonprofits. This information can be obtained through a variety of sources, including the Council on Foundations.

The CFMC director of communications should be consulted and/or utilized to write all job announcements and provide insight as to their dissemination. Web postings should include links to the CEO job description, the strategic plan under which the organization is currently operating, and a description of the organization (assets; grant programs and grant totals; leadership initiatives; size of the staff; and, a brief description of the community and the CFMC's role). The announcement should be featured prominently on the CFMC web site.

It is appropriate for the board of directors to encourage applications, so long as no indication of preference is given or implied.

Defining qualifications for the CEO is the responsibility of the search committee. However, the search committee should seek advice from the board of directors, staff, fund holders, and, if appropriate, leaders from other community foundations and local community leaders. In the case of a planned departure, the sitting CEO can be consulted

on qualifications, but should not be an active member of the search committee.

The search committee will outline its process to the board of directors. When the search committee has narrowed its search to two to three finalists, a special meeting of the board of directors should be called, at which time the search committee will report on the interviews and discuss the finalists. Compensation ranges should be known to the candidates, and the development of a compensation package is the responsibility of the CEO compensation committee, in consultation with the board of directors. The chair of the board should negotiate final terms with chosen candidate.

Communications

The director of communications should coordinate all media announcements and board of directors talking points related to the sudden or planned departure of the CEO and the hiring of a successor. The chair should be the primary CFMC spokesperson.

A press release describing the tenure of the CEO should be drafted, periodically updated, and kept on file. Language related to a sudden departure can be written at the time of the event.

Continuing preparedness role of president/CEO

The CEO has an important, continuing role in ensuring the CFMC experiences a smooth transition for a sudden or planned departure. The CEO must always be developing staff that can assume greater responsibility in the absence of the CEO. The CEO will keep the chair and vice-chair of the board informed on the professional development and leadership status of the CFMC's vice presidents, and their role in the ongoing operations.

The CEO/CFMC must maintain a commitment to professional development for the staff. Leadership training, conferences, committee work, etc., while at times seem like distractions from everyday work, are important in building skills and networks so staff are prepared to lead under changing circumstances.

The CEO will keep the office administrator informed of his/her filing system, so this can be communicated to a successor.

Community Foundation for Monterey County President/CEO Succession Plan July 2013 (revised 8/13)

Introduction

Succession planning is more than just replacing the president/CEO (CEO). It is a reflection of organizational culture and long-term goals. While the departure of the CEO can be a disrupting event for the board of directors, staff, and constituents of an organization, the smooth handling of a CEO transition can communicate many positives to the staff, fund holders, grantees and general public.

Questions of who's in charge, what is the board's role, how is it communicated internally and externally, and how does the organization proceed with operations while finding a successor are much better handled when a plan is in place. Having an agreed upon plan not only allows the board of directors to find a successor CEO in an expeditious manner, but it is an opportunity to demonstrate stability and seek a replacement consistent with the organization's vision.

The following is a draft succession plan for the Community Foundation for Monterey County (CFMC). It considers both a sudden or planned departure of the CEO. This document includes CFMC organizational dynamics at the time of its writing. As the organization changes (particularly personnel and staff structure), the succession plan should be reviewed and changed accordingly.

Who is in charge?

The chair of the board of directors is the primary authority for the CFMC. However, it is inappropriate for the chair or other board member to assume day-to-day operational oversight, unless under the most extreme circumstances. Should there be a sudden departure of the CEO (death, disability, firing, resignation with short or no notice) the board of directors should look first to the staff for an interim president. Currently, the CFMC has one vice-president (vice-president for grants and programs). This individual serves as officer in charge in the absence of the CEO. It is possible other vice-president positions will be created in the future. Should the executive committee feel it better to seek an interim CEO from outside the staff, it is not uncommon for this role to be filled by recently retired business or nonprofit executives. If it is decided that a sitting board member will fill the role, that individual, upon accepting the position, should resign from the board of directors.

In the case of a planned departure, it is hoped that a successor can be found prior to the CEO leaving. However, if that cannot be accomplished, the CEO will hold transition meetings with the executive committee and the interim CEO. It is important that the

CEO's job description is kept current and available to the chair of the board and the interim CEO.

Organizing the search

The executive committee shall act as the search committee for replacing the CEO. Whether the departure is sudden or planned, the search should be put into motion immediately, the search committee meeting within 48 hours of the departure; however, the process should be thorough and completed only when the board of directors feels the proper candidate has been found.

Internal candidates are welcomed and should be afforded the minimum courtesy of an interview. No staff should serve on the search committee.

The geographic breadth of the search is at the discretion of the search committee. The search committee may want to engage a search firm. There are several that specialize in nonprofits. This information can be obtained through a variety of sources, including the Council on Foundations.

The CFMC director of communications should be consulted and/or utilized to write all job announcements and provide insight as to their dissemination. Web postings should include links to the CEO job description, the strategic plan under which the organization is currently operating, and a description of the organization (assets; grant programs and grant totals; leadership initiatives; size of the staff; and, a brief description of the community and the CFMC's role). The announcement should be featured prominently on the CFMC web site.

It is appropriate for the board of directors to encourage applications, so long as no indication of preference is given or implied.

Defining qualifications for the CEO is the responsibility of the search committee. However, the search committee should seek advice from the board of directors, staff, fund holders, and, if appropriate, leaders from other community foundations and local community leaders. In the case of a planned departure, the sitting CEO can be consulted on qualifications, but should not be an active member of the search committee.

The search committee will outline its process to the board of directors. When the search committee has narrowed its search to two to three finalists, a special meeting of the board of directors should be called, at which time the search committee will report on the interviews and discuss the finalists. CEO compensation is the responsibility of the CFMC executive committee.

Communications

The director of communications should coordinate all media announcements and board of directors talking points related to the sudden or planned departure of the CEO and the

hiring of a successor. The chair should be the primary CFMC spokesperson.

A press release describing the tenure of the CEO should be drafted, periodically updated, and kept on file. Language related to a sudden departure can be written at the time of the event.

Continuing preparedness role of president/CEO

The CEO has an important, continuing role in ensuring the CFMC experiences a smooth transition for a sudden or planned departure. The CEO must always be developing staff that can assume greater responsibility in the absence of the CEO. The CEO will keep board leadership informed of the strengths of key staff, and their role in the ongoing operations.

The CEO/CFMC must maintain a commitment to professional development of the staff. Leadership training, COF conferences, committee work, etc., while at times seem like distractions from everyday work, are important to building skills and networks so that staff are prepared to lead under changing circumstances. An ongoing organizational commitment to staff development must be maintained.

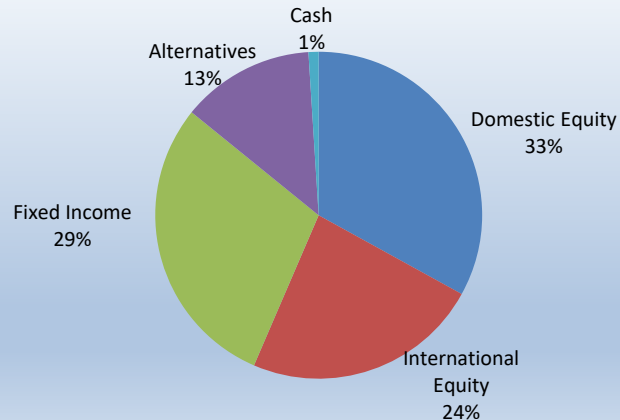
The CEO will keep the office administrator informed of his/her filing system, so this can be communicated to a successor.

Long-term Fund

Period ending: 03/31/2019

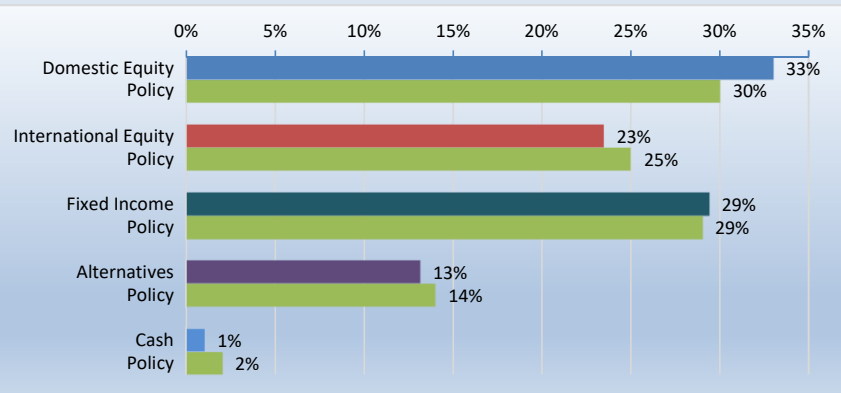
ASSET ALLOCATION \$183,358,572 at 3/31/2019

Pooled Endowment Portfolio Asset Allocation



	%	\$ (000)
Domestic Equity	33.0%	60,506
International Equity	23.5%	43,048
Fixed Income	29.4%	53,845
Alternatives	13.1%	24,104
Cash	1.0%	1,856
Total Portfolio Value	100.0%	183,359

ASSET ALLOCATION VS. POLICY %



Performance QTD through 03/31/2019

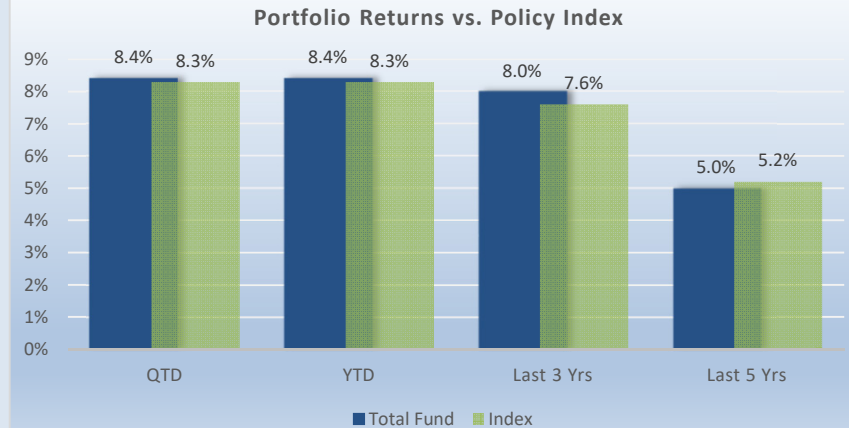
S&P 500 13.65% Int'l Equities 10.44% US Bonds 2.94%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	165,820	165,820
Net Contributions (Withdrawals)	3,307	3,307
Ending Value	183,359	183,359
Investment Gain (Loss)	14,232	14,232

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



VERUS MARCH CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

- Non-farm payrolls increased by 186,000 in March, beating expectations of 177,000. The labor market recovered from an anemic 20,000 print in February that was likely impacted by weather and the government shutdown. Average monthly nonfarm payroll growth in the first quarter was 180,000.
- Average hourly earnings grew 0.1% MoM (3.2% YoY), missing expectations of 0.3% (3.3% YoY). A slight tick up in the average non-farm private workweek from 34.4 to 34.5 hours likely contributed to the cooler wage data.
- The German Manufacturing outlook continued to plunge. The Markit/BME German Manufacturing PMI fell from 47.6 to 44.1 in March, further into the contractionary range below 50.0. New orders and export sales fell at the fastest pace since the financial crisis and manufacturers cut jobs for the first time in three years.

MARKET PORTFOLIO IMPACTS

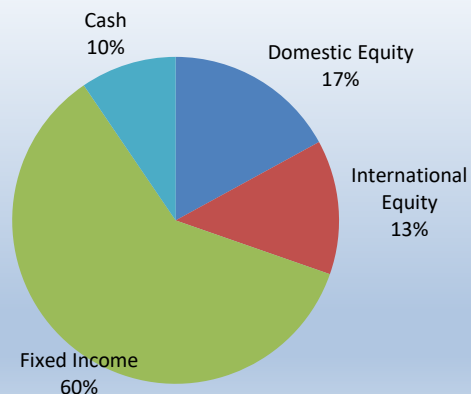
- The S&P 500 Index posted another month of strong performance with a 1.9% gain, bringing the year-to-date figure to 13.6%.
- Per Factset, out of 107 companies in the S&P 500 Index issuing EPS guidance for Q1 2019, 79 have issued negative guidance. The percentage of companies providing negative guidance (74%) was above the 5-year average of 70%.
- The Federal Open Market Committee reiterated its "patient" approach to future interest rate changes following its March meeting. Expectations for 2019 GDP growth and rate hikes were cut, and markets digested the release as dovish in tone.

Mid-term Fund

Period ending: 03/31/2019

ASSET ALLOCATION \$5,301,632 at 3/31/2019

Pooled Endowment Portfolio Asset Allocation

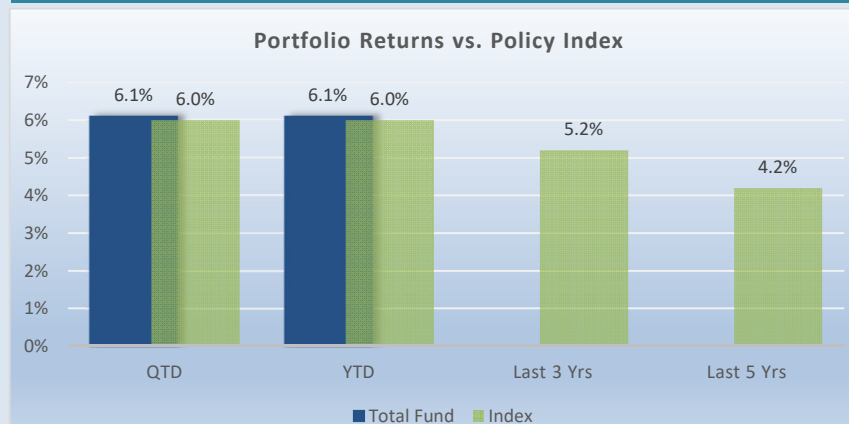


	%	\$ (000)
Domestic Equity	17.0%	903
International Equity	13.3%	706
Fixed Income	60.1%	3,189
Cash	9.5%	504
Total Portfolio Value	100.0%	5,302

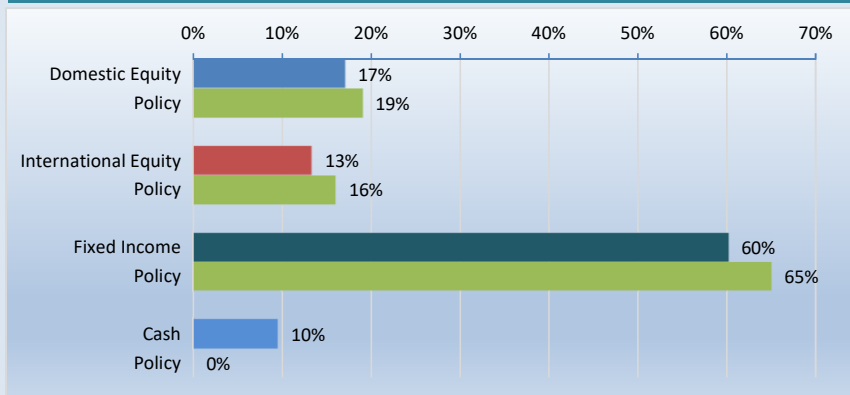
COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	4,589	4,589
Net Contributions (Withdrawals)	424	424
Ending Value	5,302	5,302
Investment Gain (Loss)	289	289

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



ASSET ALLOCATION VS. POLICY %



Performance QTD through 03/31/2019

S&P 500 13.65% Int'l Equities 10.44% US Bonds 2.94%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

VERUS MARCH CAPITAL MARKETS UPDATE

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MARKET PORTFOLIO IMPACTS

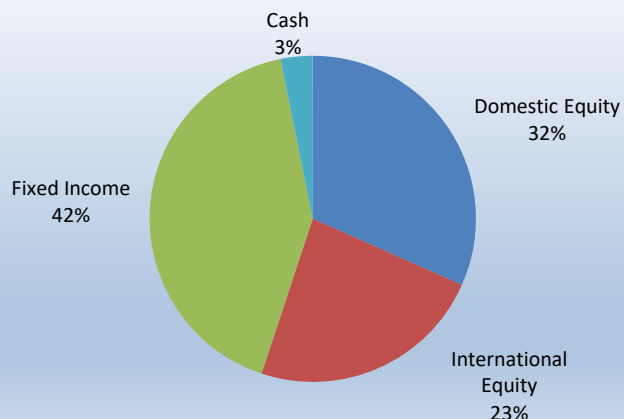
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ESG Fund

Period ending: 03/31/2019

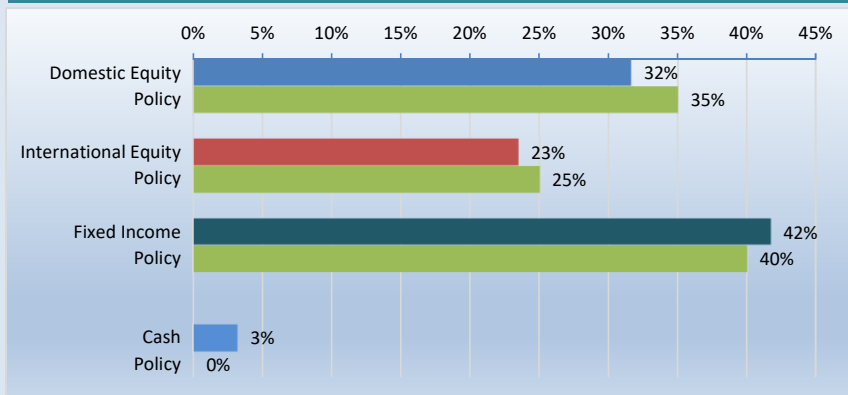
ASSET ALLOCATION \$3,506,387 at 3/31/2019

Pooled Endowment Portfolio Asset Allocation



	%	\$ (000)
Domestic Equity	31.6%	1,109
International Equity	23.5%	822
Fixed Income	41.7%	1,463
Cash	3.2%	112
Total Portfolio Value	100.0%	3,506

ASSET ALLOCATION VS. POLICY %



Performance QTD through 03/31/2019

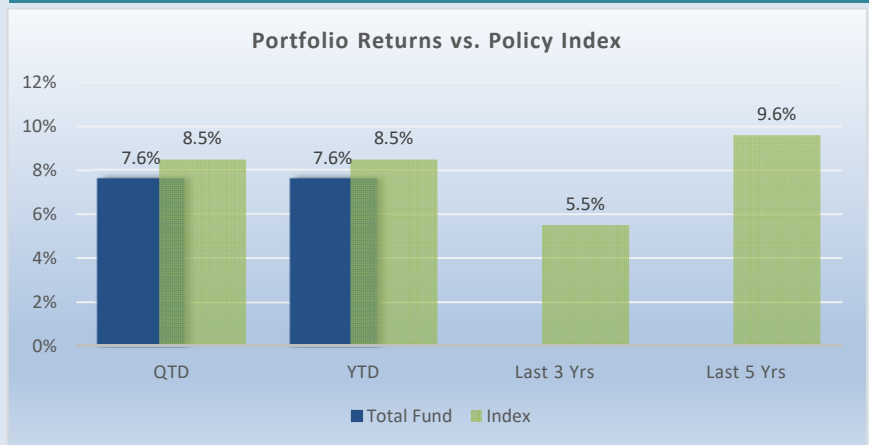
S&P 500 13.65% Int'l Equities 10.44% US Bonds 2.94%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	3,303	3,303
Net Contributions (Withdrawals)	-47	-47
Ending Value	3,506	3,506
Investment Gain (Loss)	250	250

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



VERUS MARCH CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

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MARKET PORTFOLIO IMPACTS

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**Resource Development Summary
March-19**

Current Activity Report

**Number of Meetings/Contacts
March - 2019**

Month	Professional Advisor	Prospects	Current Fund Holders	Presentations	Events	Newsletters Crescendo eBlasts
January	5	16	18	3 *See below	11 *See below	4
February	13	32	21	5 *See below	14 *See below	4
March	5	24	20	4 *See Below	11 *See Below	4
Total Activity	23	72	59			

January Events: Siembra Latinos Fund, HEAP Meeting, AFP Funders Panel, Leadership Council, Sacramento, Noteware, IMPOWER, AFP Ethics Training, AFP Board meeting, SMCF Meeting, Interim, Inc Event, Leadership Monterey County, NCFP Family Learning Styles, Dentistry 4 Vets

February Events: CFMC Legacy Luncheon, Women's Fund Leadership Council, NCFP Monthly Topical Call, Embassy Suites Nonprofit Appreciation Breakfast, Leadership Monterey County, Monterey County Gives! Check Ceremony, CFMC Professional Advisor Council, NCFP Webinar, Junior Achievement Hall of Fame, Arts Council Gala, Planned Parenthood luncheon, Montage Luncheon, Bright Spots Recognition, SVMH Event, Monterey Public Library Event, Core Conveners, LCCF, Los Gatos Home Inspection, AFP Board

March: PG Art Center Exhibit Opening, California Wellness Foundation Reception, Donor Education Event: Design Your Philanthropic Vision, NCFP March Topical Call, NCFP Webinar: Pride of Place, Ventana Wilderness Alliance Day, Fund for Big Sur Meeting, NMCF Meeting, COF Meeting Tucson, Kat Taylor Dinner, Monterey Democratic Women's Luncheon, Land Trust Conference, Fund for Homeless Women Event, Museum of Art, Moss Landing, LCCF East Bay, Sue Antle Memorial

*On-going: Salinas & Monterey Rotary Clubs

Planned Gifts

New Legacy Society Members for the Month:	4
Expectancy Additions Year to Date:	3,050,000
Legacy Society Members to Date:	228
Total Expectancies to Date:	\$208,875,673

New Funds Created 2019

Type of Fund	Number of Funds	Establishing Gift
Endowed Donor Advised Fund		
Antle Family Fund	1	\$3,523,111.94
Non-Endowed Donor Advised Fund		
KCM Charitable Fund	1	\$500,000
Scholarship		
John S. Myszak Scholarship for Future Teachers	1	\$5,000.00
Ipson Tulley Cal Memorial Scholarship Fund (name	1	\$25,000.00
New Funds Created Total:	4	\$4,053,111.94

Total Contributions

Year 2019 - YTD	\$ 8,401,908.97
Year 2018 - YTD	\$ 3,493,815.11



Here for Good

Community Foundation
for Monterey County

FINANCIAL STATEMENT

For the Two Months Ended February 28, 2019

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Two Months Ended February 28, 2019**

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Statement of Activities

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COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Two Months Ended February 28, 2019

Assets

Total Assets through 2/28/2019 are \$256,938,243 a 2.4% decrease since February 2018 and a 3.33% increase since December 2018.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2018.

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized losses were \$1,840, and unrealized gains were \$12,260,056, for a total gain of \$12,258,216.

Operating Fund

Total revenue was \$66,721 more than the budget, and total expenses were \$98,860 less than the budget, unrealized gains were \$22,952 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating deficit is \$368,934 compared to a budgeted deficit of \$490,746.

Note: The Expendable Operating Cash-on-Hand is at 3.9 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 2/28/2019 was \$180,080,408. The one-year Total Return for the Long-Term Endowment Portfolio was .08% compared to the Policy Index of 1.4%.

The market value of the Medium-Term Fund portfolio at 2/28/2019 was \$5,034,454. The one-year Total Return for the Long-Term Endowment Portfolio was 1.4% compared to the Policy Index of 2.2%.

The market value of the ESG Fund portfolio at 2/28/2019 was \$3,443,134. The one-year Total Return for the Long-Term Endowment Portfolio was 1.1% compared to the Policy Index of 1.8%.

The market value of the DRIM Fund portfolio at 2/28/2019 was \$2,812,024. The Total Return for the DRIM Portfolio, since inception, was 1.2% compared to the Policy Index of -9.2%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

Special Program Funds

Special Program Funds include: Pathways to Safety, funded by the ACTION Council of Monterey County; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Monterey County Development Professionals, funded with the remaining assets from the dissolution of the Development Executive Network, to be used for professional development for people new to the fundraising field, and networking

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Two Months Ended February 28, 2019**

among those involved in fund development; and the Salinas Leadership project, funded by the James Irvine Foundation; and the Monterey County Gives annual campaign.

Total Special Program revenue was \$367,962 and total expenses were \$5,378,560, which includes grants totaling \$5,295,709 from the 2018 Monterey County Gives campaign.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$2,102,021, including:

Estate of Mary Shaw	2/5/2019	1,500,000	Will and Mary Shaw Fund
Big Sur Marathon Foundation	2/8/2019	50,000	Park It! Stewardship Fund
Dr. Allen E. Fuhs	2/26/2019	399,102	Fuhs Family Foundation Fund

Grants to agencies for the month totaling \$5,573,620 were approved and recorded. A complete list of the grants by grantee is included.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Two Months Ended February 28, 2019 and February 28, 2018

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL February 28, 2019</u>	<u>TOTAL February 28, 2018</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	1,476,332	1,641,300	1,645,340	3,616,316	0	8,379,288	6,132,848
Investments - Long Term Fund Portfolio	0	0	128,685,289	51,395,119	0	180,080,408	189,114,389
Investments - Medium Term Fund Portfolio	564,133	0	0	4,470,320	0	5,034,454	4,675,346
Investments - ESG Fund Portfolio	0	0	2,940,683	502,452	0	3,443,134	3,026,401
Separately Invested - DRIM Portfolio	0	0	0	2,812,024	0	2,812,024	0
Total Cash & Investments	2,040,466	1,641,300	133,271,312	62,796,230	0	199,749,307	202,948,983
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	12,750	382,250	399,000	560,750
Bequests & Remainder Interest	0	0	0	0	264,543	264,543	21,264,615
Investments in Transit	0	0	0	0	0	0	0
Due from OPER	0	0	1,242,670	0	0	1,242,670	1,299,733
Investment in an LLC	0	0	21,000,000	0	0	21,000,000	0
Charitable Remainder Trusts	0	0	0	0	28,677,893	28,677,893	31,766,414
Charitable Gift Annuities	0	0	0	0	3,449,120	3,449,120	3,716,462
Total Accounts Receivable	0	0	22,246,670	12,750	32,773,806	55,033,226	58,607,973
Other Assets:							
Prepaid Expenses	21,336	0	0	0	0	21,336	1,869
Property-Net of Depreciation	1,824,948	0	0	0	0	1,824,948	1,707,796
de Guigne Property Improvements	0	0	309,425	0	0	309,425	0
Total Other Assets	1,846,284	0	309,425	0	0	2,155,709	1,709,665
TOTAL ASSETS	3,886,750	1,641,300	155,827,407	62,808,980	32,773,806	256,938,243	263,266,622

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Two Months Ended February 28, 2019 and February 28, 2018

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL February 28, 2019</u>	<u>TOTAL February 28, 2018</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	0	373,443	223,400	0	596,843	704,818
Contingent Liabilities	0	0	0	0	20,117,541	20,117,541	22,274,403
Funds held as Agency Endowments	0	0	5,618,470	0	0	5,618,470	5,927,483
Funds held as Stewardship Funds	0	0	0	21,850,007	0	21,850,007	22,394,260
Payroll, Misc. and Accts Payable	1,370,451	2,359	1,136	0	0	1,373,946	1,431,510
Total Liabilities	1,370,451	2,359	5,993,049	22,073,407	20,117,541	49,556,807	52,732,474
Net Assets:							
Net Assets-Beginning Balance	2,885,299	6,649,538	141,189,002	34,571,260	13,076,060	198,371,158	213,820,147
Change in Net Assets -							
Current Year	(369,000)	(5,010,597)	8,645,357	6,164,313	(419,795)	9,010,278	(3,285,999)
Total Net Assets	2,516,299	1,638,941	149,834,358	40,735,573	12,656,265	207,381,436	210,534,148
TOTAL LIABILITIES & NET ASSETS	3,886,750	1,641,300	155,827,407	62,808,980	32,773,806	256,938,243	263,266,622

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Two Months Ended February 28, 2019 and February 28, 2018

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL February 28, 2019</u>	<u>TOTAL February 28, 2018</u>
SUPPORT AND REVENUE:							
Contributions	2,589	0	17,179	2,892,092	0	2,911,859	1,058,304
Interfund Gifts	0	0	12,262	13,262	0	25,525	412,000
Pledge Payments Received	0	367,750	0	0	0	367,750	0
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	0	0	0
Contributions Received via Bequest	31,041	0	51,004	0	0	82,045	0
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	0
Gain/Loss on Sale of Property	0	0	0	0	0	0	0
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	10,169	212	165,324	83,721	0	259,426	209,813
Administrative Fees	20,717	0	0	0	0	20,717	16,088
Fees from Special Projects	4,242	0	0	0	0	4,242	2,584
Workshop and Contract Service Income	20,944	0	0	0	0	20,944	1,506
Misc Income/Returned Grants	10,500	0	0	0	0	10,500	131,154
Other Revenue	0	0	0	0	0	0	0
Total Support and Revenue	100,202	367,962	245,769	2,989,075	0	3,703,008	1,831,449
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	341,555	0	0	0	0	341,555	312,011
Administrative Costs	88,849	48,459	0	0	0	137,308	123,072
Occupancy Costs	25,751	0	0	0	0	25,751	36,193
Development Expenses	34,837	1,388	0	0	0	36,225	27,355
Board & Committee Expenses	1,095	0	0	0	0	1,095	711
Total Operating Expenses	492,088	49,847	0	0	0	541,934	499,342

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Two Months Ended February 28, 2019 and February 28, 2018

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL February 28, 2019</u>	<u>TOTAL February 28, 2018</u>
Grants and Grant Related Expenses:							
Grants	0	5,300,209	99,333	472,298	0	5,871,840	5,140,400
Interfund Grants	0	24,525	0	1,000	0	25,525	412,000
Pledge Payments Paid	0	0	0	0	367,750	367,750	0
Bequests Payments/Transfers	0	0	0	0	52,045	52,045	0
Other Expenses	0	3,979	5,029	1,760	0	10,768	12,861
Other Payments/Transfers	0	0	1,985	(1,985)	0	0	0
Grant Related Expenses	0	0	1,760	0	0	1,760	0
Administrative Fees	0	0	0	20,717	0	20,717	16,088
Fees to Managers	65	0	41,932	16,610	0	58,607	53,053
Total Grants and Grant Related Expenses	65	5,328,713	150,039	510,400	419,795	6,409,011	5,634,401
Total Expenses and Grants	492,153	5,378,560	150,039	510,400	419,795	6,950,946	6,133,743
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(391,951)	(5,010,597)	95,730	2,478,675	(419,795)	(3,247,938)	(4,302,294)
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	0	0	0	(1,840)	0	(1,840)	8,661
Unrealized-Gain(Loss)	22,952	0	8,549,627	3,687,478	0	12,260,056	1,007,634
Total Gain/(Loss) on Investments	22,952	0	8,549,627	3,685,638	0	12,258,216	1,016,295
Change in Net Assets	(369,000)	(5,010,597)	8,645,357	6,164,313	(419,795)	9,010,278	(3,285,999)
Net Assets Beginning of Year	2,885,299	6,649,538	141,189,002	34,571,260	13,076,060	198,371,158	213,820,147
Net Assets, End of Period	2,516,299	1,638,941	149,834,358	40,735,573	12,656,265	207,381,436	210,534,148

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Two Months Ended February 28, 2019 and February 28, 2018

	Year-To-Date			YTD Actual 2/28/2018
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	119	2,500	(2,381)	2,500
Contributions - Indiv/Corp	2,470	6,200	(3,730)	4,050
Contributions - Interfund	0	0	0	0
Bequests Received	31,041	0	31,041	0
Admin Fees	20,717	0	20,717	16,088
Special Project Fees	4,242	2,014	2,228	2,584
Workshops/Contracts	20,944	20,000	944	1,506
Miscellaneous Income	10,500	267	10,233	22,171
Interest and Dividends	10,169	2,500	7,669	2,509
Total Revenue	100,202	33,481	66,721	51,407
EXPENSE				
Personnel				
Salaries and Wages	261,762	272,195	(10,433)	236,271
Payroll Taxes	23,497	19,946	3,550	22,268
Insurance and Other Benefits	56,297	62,675	(6,378)	53,472
Sub-total	341,555	354,816	(13,261)	312,011
Administrative				
Supplies	2,985	3,833	(848)	8,117
Equip / Computer Maintenance	11,480	10,380	1,100	11,634
Bank Charges	2,333	2,500	(167)	3,560
Printing	316	1,700	(1,384)	0
Postage / Freight	3,245	2,334	911	6,075
Dues/Subscriptions	19,606	21,579	(1,973)	15,508
Services (legal, acct, consult)	26,516	24,826	1,690	15,350
D&O Insurance	2,703	2,710	(7)	2,737
Telecommunications	2,810	3,066	(256)	3,208
Conferences & Training	5,910	4,150	1,760	5,695
Miscellaneous	(1,740)	0	(1,740)	60
Depreciation	12,686	12,686	0	13,728
Sub-total	88,849	89,764	(915)	85,672
Facilities				
Property / Liability Insurance	0	8,873	(8,873)	8,909
Maintenance / Repairs	669	1,834	(1,165)	1,913
Janitorial & Landscaping	3,485	3,416	69	3,440
Rent	8,057	8,664	(607)	7,711
Mortgage, Interest & Property Taxes	8,335	8,335	0	8,711
Utilities	5,204	5,166	38	5,509
Sub-total	25,751	36,288	(10,538)	36,193
Development, Program & Staff				
Donor Development	20,324	23,700	(3,376)	15,576
Advertising & Promotion	6,537	8,238	(1,701)	5,592
Mileage, Meals & Meetings	674	1,794	(1,120)	2,054
Workshops	6,569	6,480	89	97
Annual Meetings	399	0	399	0
Annual Report	0	0	0	250
Staff Recognition Expenses	334	1,931	(1,597)	591
Board & Committee Expenses	1,095	1,216	(121)	711
Sub-total	35,933	43,359	(7,426)	24,870
Total Expenses	492,088	524,227	(32,140)	458,746
Net Income / (Loss) Before Investment Returns	(391,886)	(490,746)	98,860	(407,339)
Realized Gains/(Losses)	0	0	0	1,010
Unrealized Gains/(Losses)	22,952	0	22,952	(4,024)
Net Income / (Loss) Including Investment Returns	(368,934)	(490,746)	121,812	(410,353)



Here for Good

Community Foundation
for Monterey County

FINANCIAL STATEMENT

For the Three Months Ended March 31, 2019

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Three Months Ended March 31, 2019**

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**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Three Months Ended March 31, 2019**

Assets

Total Assets through 3/31/2019 are \$257,967,312 a 1.52% decrease since March 2018 and a 3.75% increase since December 2018.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2018. In March, Maria Segovia Salazar established a CGA valued at \$75,000, with a calculated remainder value of \$29,886, the remainder will establish the Refugio Alberto Manuel Fund, for the benefit of Gateway Center of Monterey County.

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized losses were \$2,497, and unrealized gains were \$13,481,869, for a total gain of \$13,479,372.

Operating Fund

Total revenue was \$17,244 more than the budget, and total expenses were \$45,492 less than the budget, unrealized gains were \$29,706 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating surplus is \$23,553 compared to a budgeted deficit of \$68,771.

Note: The Expendable Operating Cash-on-Hand is at 5.7 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 3/31/2019 was \$184,741,731. The one-year Total Return for the Long-Term Endowment Portfolio was 2.5% compared to the Policy Index of 3.2%.

The market value of the Medium-Term Fund portfolio at 3/31/2019 was \$5,301,632. The one-year Total Return for the Long-Term Endowment Portfolio was 3.3% compared to the Policy Index of 4.0%.

The market value of the ESG Fund portfolio at 3/31/2019 was \$3,506,387. The one-year Total Return for the Long-Term Endowment Portfolio was 2.9% compared to the Policy Index of 4.2%.

The market value of the DRIM Fund portfolio at 3/31/2019 was \$2,743,866. The Total Return for the DRIM Portfolio, since inception, was 3.8% compared to the Policy Index of -6.08%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

Special Program Funds

Special Program Funds include: Pathways to Safety, funded by the ACTION Council of Monterey County; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Three Months Ended March 31, 2019

Futures Foundation; the Monterey County Development Professionals, funded with the remaining assets from the dissolution of the Development Executive Network, to be used for professional development for people new to the fundraising field, and networking among those involved in fund development; and the Salinas Leadership project, funded by the James Irvine Foundation; and the Monterey County Gives annual campaign.

Total Special Program revenue was \$383,017 and total expenses were \$5,407,645, which includes grants totaling \$5,295,709 from the 2018 Monterey County Gives campaign.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$1,517,215, including:

Big Sur Land Trust	3/7/2019	50,000	Park It! Stewardship Fund
Monterey Peninsula Foundation	3/8/2019	133,500	The Morse Foundation Stewardship Fund
Center for Photographic Art	3/11/2019	28,000	Center for Photographic Art Fund
California Rodeo, Inc.	3/18/2019	30,062	California Rodeo Salinas Fund
Ms. Debra Landi	3/18/2019	25,333	Pass Thru Fund
Ms. Maria Segovia	3/22/2019	75,000	CRT Funds with CF as Trustee (Kaspick)
Barry Adler and Betsy Buchalter Adler	3/26/2019	50,626	Buchalter/Adler Family Fund
Big Sur Land Trust	3/28/2019	441,895	The Big Sur Land Trust Conservation Fund
Anonymous	3/28/2019	500,000	Anonymous Fund
Estate of Lowel Figen	3/29/2019	29,070	Fund for the Environment
Estate of Lowel Figen	3/29/2019	29,070	The Todd Lueders Fund for the Arts

Grants to agencies for the month totaling \$1,243,540 were approved and recorded. A complete list of the grants by grantee is included.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Three Months Ended March 31, 2019 and March 31, 2018

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL March 31, 2019</u>	<u>TOTAL March 31, 2018</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	1,861,822	1,626,323	1,419,936	3,765,217	0	8,673,299	6,532,145
Investments - Long Term Fund Portfolio	0	0	132,674,751	52,066,980	0	184,741,731	185,883,115
Investments - Medium Term Fund Portfolio	572,887	0	0	4,728,745	0	5,301,632	4,650,592
Investments - ESG Fund Portfolio	0	0	2,997,439	508,948	0	3,506,387	3,291,716
Separately Invested - DRIM Portfolio	0	0	0	2,743,866	0	2,743,866	0
Total Cash & Investments	2,434,709	1,626,323	137,092,126	63,813,757	0	204,966,915	200,357,568
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	12,750	646,793	663,543	1,810,750
Bequests & Remainder Interest	0	0	0	0	0	0	21,264,615
Due from OPER	0	0	1,237,586	0	0	1,237,586	1,295,108
Investment in an LLC	0	0	21,000,000	0	0	21,000,000	0
Charitable Remainder Trusts	0	0	0	0	24,414,781	24,414,781	31,766,357
Charitable Gift Annuities	0	0	0	0	3,524,120	3,524,120	3,716,462
Total Accounts Receivable	0	0	22,241,586	12,750	28,585,694	50,840,031	59,853,292
Other Assets:							
Prepaid Expenses	28,336	0	0	0	0	28,336	41,700
Property-Net of Depreciation	1,818,605	0	0	0	0	1,818,605	1,700,932
de Guigne Property Improvements	0	0	313,425	0	0	313,425	0
Total Other Assets	1,846,941	0	313,425	0	0	2,160,366	1,742,632
TOTAL ASSETS	4,281,650	1,626,323	159,647,138	63,826,507	28,585,694	257,967,312	261,953,493

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Three Months Ended March 31, 2019 and March 31, 2018

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL March 31, 2019</u>	<u>TOTAL March 31, 2018</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	0	373,443	216,500	0	589,943	606,568
Contingent Liabilities	0	0	0	0	17,142,270	17,142,270	22,274,403
Funds held as Agency Endowments	0	0	5,618,470	0	0	5,618,470	5,927,483
Funds held as Stewardship Funds	0	0	0	21,850,007	0	21,850,007	22,394,260
Payroll, Misc. and Accts Payable	1,372,799	1,413	443	0	0	1,374,655	1,402,906
Total Liabilities	1,372,799	1,413	5,992,356	22,066,507	17,142,270	46,575,344	52,605,620
Net Assets:							
Net Assets-Beginning Balance	2,885,299	6,649,538	141,189,002	34,571,260	13,076,060	198,371,158	213,820,147
Change in Net Assets -							
Current Year	23,553	(5,024,627)	12,465,780	7,188,740	(1,632,635)	13,020,810	(4,472,274)
Total Net Assets	2,908,852	1,624,911	153,654,782	41,759,999	11,443,425	211,391,968	209,347,872
TOTAL LIABILITIES & NET ASSETS	4,281,650	1,626,323	159,647,138	63,826,507	28,585,694	257,967,312	261,953,493

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Three Months Ended March 31, 2019 and March 31, 2018

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL March 31, 2019</u>	<u>TOTAL March 31, 2018</u>
SUPPORT AND REVENUE:							
Contributions	2,589	15,000	582,579	3,761,843	0	4,362,011	2,133,707
Interfund Gifts	35,053	0	17,732	1,946,892	0	1,999,677	529,993
Pledge Payments Received	0	367,750	0	0	0	367,750	0
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	29,886	29,886	1,250,000
Contributions Received via Bequest	102,666	0	3,503,654	0	0	3,606,320	0
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	2,293,466	2,293,466	0
Gain/Loss on Sale of Property	0	0	0	0	0	0	0
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	17,220	267	752,750	336,101	0	1,106,338	825,968
Administrative Fees	626,619	0	0	0	0	626,619	689,065
Fees from Special Projects	6,113	0	0	0	0	6,113	3,876
Workshop and Contract Service Income	20,944	0	0	0	0	20,944	2,031
Misc Income/Returned Grants	11,573	0	0	0	0	11,573	134,589
Other Revenue	0	0	0	0	0	0	0
Total Support and Revenue	822,777	383,017	4,856,716	6,044,836	2,323,352	14,430,698	5,569,229
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	584,531	0	0	0	0	584,531	471,099
Administrative Costs	146,188	70,399	0	0	0	216,587	190,979
Occupancy Costs	48,680	0	0	0	0	48,680	49,458
Development Expenses	48,677	3,533	0	0	0	52,210	45,208
Board & Committee Expenses	757	0	0	0	0	757	1,274
Total Operating Expenses	828,832	73,932	0	0	0	902,764	758,018

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Three Months Ended March 31, 2019 and March 31, 2018

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL March 31, 2019</u>	<u>TOTAL March 31, 2018</u>
Grants and Grant Related Expenses:							
Grants	0	5,305,209	975,420	828,848	0	7,109,478	6,785,476
Interfund Grants	0	24,525	105,184	1,869,969	0	1,999,677	529,993
Pledge Payments Paid	0	0	0	0	367,750	367,750	0
Bequests Payments/Transfers	0	0	0	0	3,575,157	3,575,157	0
Other Expenses	0	3,979	225,740	1,760	0	231,479	0
Other Payments/Transfers	0	0	1,985	(1,985)	0	0	22,532
Grant Related Expenses	0	0	1,760	0	0	1,760	0
Administrative Fees	0	0	466,252	147,287	13,081	626,619	689,065
Fees to Managers	97	0	53,203	21,276	0	74,577	69,336
Total Grants and Grant Related Expenses	97	5,333,713	1,829,543	2,867,155	3,955,987	13,986,496	8,096,403
 Total Expenses and Grants	 828,930	 5,407,645	 1,829,543	 2,867,155	 3,955,987	 14,889,260	 8,854,421
 Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(6,153)	(5,024,627)	3,027,173	3,177,680	(1,632,635)	(458,562)	(3,285,192)
 GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	0	0	0	(2,497)	0	(2,497)	1,595
Unrealized-Gain(Loss)	29,706	0	9,438,607	4,013,556	0	13,481,869	(1,188,678)
 Total Gain/(Loss) on Investments	 29,706	 0	 9,438,607	 4,011,059	 0	 13,479,372	 (1,187,083)
 Change in Net Assets	 23,553	 (5,024,627)	 12,465,780	 7,188,740	 (1,632,635)	 13,020,810	 (4,472,274)
 Net Assets Beginning of Year	 2,885,299	 6,649,538	 141,189,002	 34,571,260	 13,076,060	 198,371,158	 213,820,147
 Net Assets, End of Period	 2,908,852	 1,624,911	 153,654,782	 41,759,999	 11,443,425	 211,391,968	 209,347,872

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual
For the Three Months Ended March 31, 2019 and March 31, 2018

	Year-To-Date			YTD Actual 3/31/2018
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	119	2,500	(2,381)	2,500
Contributions - Indiv/Corp	2,470	9,800	(7,330)	4,100
Contributions - Interfund	35,053	35,053	0	34,579
Pledge Payments Received	0	0	0	0
Bequests Received	102,666	20,437	82,229	0
Admin Fees	626,619	710,108	(83,489)	689,065
Special Project Fees	6,113	3,021	3,092	3,876
Workshops/Contracts	20,944	20,350	594	2,031
Miscellaneous Income	11,573	534	11,039	24,481
Interest and Dividends	17,220	3,750	13,470	5,454
Total Revenue	822,777	805,553	17,224	766,086
EXPENSE				
Personnel				
Salaries and Wages	456,720	476,341	(19,621)	358,360
Payroll Taxes	37,907	34,907	3,000	31,676
Insurance and Other Benefits	89,904	99,009	(9,105)	81,063
Sub-total	584,531	610,257	(25,727)	471,099
Administrative				
Supplies	4,122	5,666	(1,544)	8,939
Equip / Computer Maintenance	16,093	15,570	523	24,226
Bank Charges	2,545	3,600	(1,055)	3,865
Printing	4,124	10,200	(6,076)	1,211
Postage / Freight	4,482	6,576	(2,094)	9,598
Dues/Subscriptions	19,726	21,924	(2,198)	15,508
Services (legal, acct, consult)	60,697	58,660	2,037	35,777
D&O Insurance	2,703	2,710	(7)	2,737
Telecommunications	4,195	4,549	(354)	4,277
Conferences & Training	9,980	7,950	2,030	8,971
Miscellaneous	(1,507)	250	(1,757)	230
Depreciation	19,029	19,029	0	20,592
Sub-total	146,188	156,684	(10,496)	135,931
Facilities				
Property / Liability Insurance	8,578	8,873	(295)	8,909
Maintenance / Repairs	2,762	2,751	11	2,149
Janitorial & Landscaping	5,248	5,124	124	5,197
Rent	12,145	12,996	(851)	11,567
Mortgage, Interest & Property Taxes	12,477	12,477	0	13,043
Utilities	7,469	7,749	(280)	8,594
Sub-total	48,680	49,970	(1,290)	49,458
Development, Program & Staff				
Donor Development	23,823	27,425	(3,602)	23,912
Advertising & Promotion	8,749	11,932	(3,183)	7,656
Mileage, Meals & Meetings	1,552	2,691	(1,139)	2,965
Workshops	11,478	11,202	276	2,992
Annual Meetings	399	0	399	0
Annual Report	1,565	0	1,565	500
Staff Recognition Expenses	1,111	2,414	(1,303)	992
Board & Committee Expenses	757	1,749	(992)	1,274
Sub-total	49,433	57,413	(7,980)	40,291
Total Expenses	828,832	874,324	(45,492)	696,780
Net Income / (Loss) Before Investment Returns	(6,055)	(68,771)	62,716	69,307
Realized Gains/(Losses)	0	0	0	1,010
Unrealized Gains/(Losses)	29,706	0	29,706	(7,449)
Investment Management Fee	97	0	97	
Net Income / (Loss) Including Investment Returns	23,553	(68,771)	92,324	62,868

Community Foundation for Monterey County					
Grants - February1, 2019 - March 31, 2019					
CEO Discretionary					
Out Reach - A Fund for LGBT Life in Monterey County	The Epicenter	20190308		1,500	LatinX Film Festival (April 2019)
General Endowment - Opportunity Fund	Montage Health Foundation	20190307		2,500	One Cislini scholarship
		Total		4,000	
Donor Advised					
The Peter and Jackie Henning Fund	Amherst College	20190071		10,000	the Class of 1969 Student Research Fund
Amy Anderson and George Somero Fund	Arts Council for Monterey County	20190072		1,000	the Arts Council Gala
Peter and Anne Thorp Fund	Carmel Music Society	20190073		5,000	the Anne Thorp Memorial Fund
Tim and Cindy Minor Charitable Giving Fund	Lakeside School	20190074		1,000	the Arts Program
Tim and Cindy Minor Charitable Giving Fund	Mary's Place Seattle	20190075		500	general operating support
Tim and Cindy Minor Charitable Giving Fund	KCTS 9	20190076		500	general operating support
Tim and Cindy Minor Charitable Giving Fund	KUOW - Puget Sound Public Radio	20190077		500	general operating support
Tim and Cindy Minor Charitable Giving Fund	Fred Hutchinson Cancer Research Center	20190078		1,000	Breast Cancer research
Tim and Cindy Minor Charitable Giving Fund	Epiphany Parish of Seattle	20190079		500	the Have a Heart Outreach Program
Anthony and Lary Lynn Muller Fund	Guide Dogs for the Blind	20190080		500	general operating support
Anthony and Lary Lynn Muller Fund	Marine Corps Scholarship Foundation	20190081		1,000	general operating support
Anthony and Lary Lynn Muller Fund	Canine Companions for Independence	20190082		1,000	general operating support
Anthony and Lary Lynn Muller Fund	KQED, Inc.	20190083		500	general operating support
Monterey County Gives!	Peace of Mind Dog Rescue	20190085	②	350,140	Monterey County Gives! 2018
Monterey County Gives!	Rancho Cielo	20190086	②	184,768	Monterey County Gives! 2018
Monterey County Gives!	Food Bank for Monterey County	20190087	②	168,169	Monterey County Gives! 2018
Monterey County Gives!	Gathering for Women-Monterey	20190088	②	134,896	Monterey County Gives! 2018
Monterey County Gives!	Big Sur Fire	20190089	②	128,982	Monterey County Gives! 2018
Monterey County Gives!	LandWatch Monterey County	20190090	②	127,084	Monterey County Gives! 2018
Monterey County Gives!	Big Sur Land Trust	20190091	②	126,809	Monterey County Gives! 2018
Monterey County Gives!	El Sistema USA / Salinas	20190092	②	114,617	Monterey County Gives! 2018
Monterey County Gives!	Planned Parenthood Mar Monte	20190093	②	112,016	Monterey County Gives! 2018
Monterey County Gives!	Monterey County Symphony Association	20190094	②	109,113	Monterey County Gives! 2018
Monterey County Gives!	Center for Photographic Art	20190095	②	106,846	Monterey County Gives! 2018
Monterey County Gives!	Chartwell School	20190096	②	105,385	Monterey County Gives! 2018
Monterey County Gives!	Harmony at Home	20190097	②	101,726	Monterey County Gives! 2018
Monterey County Gives!	Chamber Music Monterey Bay	20190098	②	91,279	Monterey County Gives! 2018
Monterey County Gives!	Big Sur Health Center	20190099	②	90,967	Monterey County Gives! 2018
Monterey County Gives!	SPCA of Monterey County	20190100	②	84,214	Monterey County Gives! 2018
Monterey County Gives!	Boys & Girls Clubs of Monterey County	20190101	②	82,177	Monterey County Gives! 2018
Monterey County Gives!	Ventana Wilderness Alliance	20190102	②	82,168	Monterey County Gives! 2018
Monterey County Gives!	Read to Me Project	20190103	②	81,862	Monterey County Gives! 2018
Monterey County Gives!	CASA of Monterey County	20190104	②	81,577	Monterey County Gives! 2018

Community Foundation for Monterey County					
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Monterey County Gives!	Marine Life Studies	20190105	②	70,083	Monterey County Gives! 2018
Monterey County Gives!	Campaign for the Preservation of Mission San Antonio de Padua	20190106	②	67,236	Monterey County Gives! 2018
Monterey County Gives!	Elkhorn Slough Foundation	20190107	②	65,160	Monterey County Gives! 2018
Monterey County Gives!	Franciscan Workers of Junipero Serra	20190108	②	63,268	Monterey County Gives! 2018
Monterey County Gives!	Kinship Center	20190109	②	60,173	Monterey County Gives! 2018
Monterey County Gives!	Animal Friends Rescue Project	20190110	②	56,169	Monterey County Gives! 2018
Monterey County Gives!	Agriculture and Land-Based Training Association (ALBA)	20190111	②	56,158	Monterey County Gives! 2018
Monterey County Gives!	Partnership for Children	20190112	②	55,062	Monterey County Gives! 2018
Monterey County Gives!	Legal Services for Seniors	20190113	②	54,807	Monterey County Gives! 2018
Monterey County Gives!	Cancer Patients Alliance	20190114	②	51,464	Monterey County Gives! 2018
Monterey County Gives!	RotaCare Bay Area, Inc.	20190115	②	50,999	Monterey County Gives! 2018
Monterey County Gives!	Museum Foundation of Pacific Grove, Inc.	20190116	②	50,015	Monterey County Gives! 2018
Monterey County Gives!	Girls Inc. of the Central Coast	20190117		49,914	Monterey County Gives! 2018
Monterey County Gives!	I-HELP/Outreach Unlimited	20190118		49,883	Monterey County Gives! 2018
Monterey County Gives!	Pajaro Valley Prevention and Student Assistance	20190119		47,586	Monterey County Gives! 2018
Monterey County Gives!	Youth Music Monterey	20190120		47,389	Monterey County Gives! 2018
Monterey County Gives!	Partners for Peace	20190121		46,142	Monterey County Gives! 2018
Monterey County Gives!	Papillon Center	20190122		45,972	Monterey County Gives! 2018
Monterey County Gives!	Sol Treasures	20190123		45,900	Monterey County Gives! 2018
Monterey County Gives!	Carmel Foundation	20190124		43,963	Monterey County Gives! 2018
Monterey County Gives!	Hospice Giving Foundation	20190125		43,877	Monterey County Gives! 2018
Monterey County Gives!	Carmel Bach Festival	20190126		43,502	Monterey County Gives! 2018
Monterey County Gives!	Youth Arts Collective (YAC)	20190127		42,634	Monterey County Gives! 2018
Monterey County Gives!	BirchBark Foundation	20190128		41,768	Monterey County Gives! 2018
Monterey County Gives!	Point Lobos Foundation	20190129		39,611	Monterey County Gives! 2018
Monterey County Gives!	Meals on Wheels of the Monterey Peninsula	20190130		38,595	Monterey County Gives! 2018
Monterey County Gives!	Orchestra in the Schools	20190131		38,268	Monterey County Gives! 2018
Monterey County Gives!	Gateway Center of Monterey County Inc.	20190132		36,437	Monterey County Gives! 2018
Monterey County Gives!	Friends Of Monterey Academy Of Oceanographic Science	20190133		33,318	Monterey County Gives! 2018
Monterey County Gives!	Natividad Medical Foundation	20190134		32,933	Monterey County Gives! 2018
Monterey County Gives!	Friends of the Monterey Public Library	20190135		29,988	Monterey County Gives! 2018
Monterey County Gives!	United Way Monterey County	20190136		29,890	Monterey County Gives! 2018
Monterey County Gives!	Ensemble Monterey	20190137		29,848	Monterey County Gives! 2018
Monterey County Gives!	Golden Oldies Cat Rescue	20190138		29,692	Monterey County Gives! 2018
Monterey County Gives!	Frank Sollecito, Jr. Leukemia Fund	20190139		29,377	Monterey County Gives! 2018
Monterey County Gives!	Monterey Bay Charter School	20190140		28,725	Monterey County Gives! 2018
Monterey County Gives!	Bay View Academy	20190141		28,023	Monterey County Gives! 2018
Monterey County Gives!	Interim, Inc.	20190142		27,683	Monterey County Gives! 2018

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Monterey County Gives!	Monterey County Youth Museum	20190143		27,160	Monterey County Gives! 2018
Monterey County Gives!	Ventana Wildlife Society	20190144		25,714	Monterey County Gives! 2018
Monterey County Gives!	Loaves, Fishes & Computers, Inc.	20190145		25,432	Monterey County Gives! 2018
Monterey County Gives!	Carmel Music Society	20190147		24,277	Monterey County Gives! 2018
Monterey County Gives!	Blind & Visually Impaired Center of Monterey County	20190148		24,164	Monterey County Gives! 2018
Monterey County Gives!	Breast Cancer Assistance Group of the Monterey Peninsula	20190149		23,751	Monterey County Gives! 2018
Monterey County Gives!	Breakthrough Men's Community	20190150		23,605	Monterey County Gives! 2018
Monterey County Gives!	Veterans Transition Center of Monterey County	20190151		23,329	Monterey County Gives! 2018
Monterey County Gives!	Everyone's Harvest - Cosecha Para Todos	20190152		23,302	Monterey County Gives! 2018
Monterey County Gives!	Dance Kids of Monterey County	20190153		22,810	Monterey County Gives! 2018
Monterey County Gives!	MEarth	20190154		22,730	Monterey County Gives! 2018
Monterey County Gives!	Pacific Repertory Theatre	20190155		22,299	Monterey County Gives! 2018
Monterey County Gives!	Hidden Valley Music Seminars	20190156		21,787	Monterey County Gives! 2018
Monterey County Gives!	Monterey Museum of Art	20190157		21,786	Monterey County Gives! 2018
Monterey County Gives!	Camelata Singers	20190158		21,124	Monterey County Gives! 2018
Monterey County Gives!	Carmel-By-The Sea Public Library Foundation	20190159		20,824	Monterey County Gives! 2018
Monterey County Gives!	Meals on Wheels of the Salinas Valley, Inc.	20190160		20,752	Monterey County Gives! 2018
Monterey County Gives!	Community Human Services	20190161		20,454	Monterey County Gives! 2018
Monterey County Gives!	Community Partnership for Youth	20190162		20,356	Monterey County Gives! 2018
Monterey County Gives!	Communities for Sustainable Monterey County	20190163		20,248	Monterey County Gives! 2018
Monterey County Gives!	Monterey County Rape Crisis Center	20190164		20,205	Monterey County Gives! 2018
Monterey County Gives!	Sun Street Centers	20190165		20,146	Monterey County Gives! 2018
Monterey County Gives!	Animal Relief Fund - Monterey, dba Max's Helping Paws Foundation	20190166		20,139	Monterey County Gives! 2018
Monterey County Gives!	Monterey County Pops!	20190167		20,115	Monterey County Gives! 2018
Monterey County Gives!	Arts Council for Monterey County	20190168		19,855	Monterey County Gives! 2018
Monterey County Gives!	Visiting Nurse Association Community Services	20190169		19,322	Monterey County Gives! 2018
Monterey County Gives!	Monterey Peace and Justice Center	20190170		17,913	Monterey County Gives! 2018
Monterey County Gives!	Monterey Peninsula College Foundation	20190171		17,910	Monterey County Gives! 2018
Monterey County Gives!	Alliance on Aging	20190172		17,902	Monterey County Gives! 2018
Monterey County Gives!	Paws Helping People Inc., DBA UnChained	20190173		17,063	Monterey County Gives! 2018
Monterey County Gives!	YWCA Monterey County	20190174		16,796	Monterey County Gives! 2018
Monterey County Gives!	Friends of Camp SEA Lab	20190175		16,285	Monterey County Gives! 2018
Monterey County Gives!	Village Project, Inc.	20190176		16,136	Monterey County Gives! 2018
Monterey County Gives!	South Monterey County Animal Rescue	20190177		15,100	Monterey County Gives! 2018
Monterey County Gives!	American Red Cross of the Central Coast	20190178		14,622	Monterey County Gives! 2018
Monterey County Gives!	SpectorDance	20190179		14,603	Monterey County Gives! 2018
Monterey County Gives!	Canine Companions for Independence	20190180		14,344	Monterey County Gives! 2018
Monterey County Gives!	Alzheimer's Disease and Related Disorders Association	20190181		13,744	Monterey County Gives! 2018

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Monterey County Gives!	University Corporation at Monterey Bay	20190182		13,539	Monterey County Gives! 2018 for OLLI@CSUMB
Monterey County Gives!	Life Is For Everyone, Inc.	20190183		12,321	Monterey County Gives! 2018
Monterey County Gives!	National Alliance on Mental Illness-Monterey County	20190184		11,238	Monterey County Gives! 2018
Monterey County Gives!	Coastal Kids Home Care	20190185		10,661	Monterey County Gives! 2018
Monterey County Gives!	AIM for Mental Health	20190186		10,512	Monterey County Gives! 2018
Monterey County Gives!	Sunset Cultural Center	20190187		10,273	Monterey County Gives! 2018
Monterey County Gives!	Junior League of Monterey County	20190188		10,221	Monterey County Gives! 2018
Monterey County Gives!	Community Homeless Solutions	20190189		9,697	Monterey County Gives! 2018
Monterey County Gives!	Multiple Sclerosis Quality of Life Project dba Central Coast Quality of Life Programs	20190190		9,672	Monterey County Gives! 2018
Monterey County Gives!	Guitars Not Guns - Monterey County Chapter	20190191		9,325	Monterey County Gives! 2018
Monterey County Gives!	Orphan Productions	20190192		9,239	Monterey County Gives! 2018 for One Starfish Safe Parking and Supportive Services
Monterey County Gives!	Carmel High School Foundation	20190193		9,095	Monterey County Gives! 2018
Monterey County Gives!	Carl Cherry Center for the Arts	20190194		8,881	Monterey County Gives! 2018
Monterey County Gives!	Friends of the Pacific Grove Library	20190195		8,771	Monterey County Gives! 2018
Monterey County Gives!	Ag Against Hunger	20190196		8,724	Monterey County Gives! 2018
Monterey County Gives!	Coalition of Homeless Services Providers	20190197		8,369	Monterey County Gives! 2018
Monterey County Gives!	Center for Land-Based Learning	20190198		8,151	Monterey County Gives! 2018
Monterey County Gives!	Marina Youth Arts	20190199		7,919	Monterey County Gives! 2018
Monterey County Gives!	Foundation for Monterey County Free Libraries	20190200		7,916	Monterey County Gives! 2018
Monterey County Gives!	Hartnell College Foundation	20190201		7,860	Monterey County Gives! 2018
Monterey County Gives!	Rice Plus Project	20190202		7,597	Monterey County Gives! 2018
Monterey County Gives!	Teddy Bears with Heart	20190203		7,437	Monterey County Gives! 2018
Monterey County Gives!	Restorative Justice Partners, Inc.	20190204		7,063	Monterey County Gives! 2018
Monterey County Gives!	Suicide Prevention Serv. of the Central Coast	20190205		6,387	Monterey County Gives! 2018
Monterey County Gives!	The Weston Collective	20190206		6,256	Monterey County Gives! 2018
Monterey County Gives!	Paraphrase Productions	20190207		6,026	Monterey County Gives! 2018
Monterey County Gives!	Carmel Art Association	20190208		5,579	Monterey County Gives! 2018
Monterey County Gives!	S.T.A.R. Foundation of Monterey County	20190209		5,511	Monterey County Gives! 2018
Monterey County Gives!	Save the Whales	20190210		5,485	Monterey County Gives! 2018
Monterey County Gives!	National Coalition Building Institute	20190211		5,201	Monterey County Gives! 2018
Monterey County Gives!	California Marine Sanctuary Foundation	20190212		5,128	Monterey County Gives! 2018 for the Pacific Grove Hyperbaric Chamber
Monterey County Gives!	Pajaro Valley Shelter Services	20190213		4,899	Monterey County Gives! 2018
Monterey County Gives!	Peacock Acres	20190214		4,839	Monterey County Gives! 2018
Monterey County Gives!	Return of the Natives	20190215		4,822	Monterey County Gives! 2018
Monterey County Gives!	Access Monterey Peninsula	20190216		4,691	Monterey County Gives! 2018
Monterey County Gives!	Jacob's Heart Children's Cancer Support Services	20190217		4,515	Monterey County Gives! 2018
Monterey County Gives!	Carmel River Watershed Conservancy	20190218		4,306	Monterey County Gives! 2018
Monterey County Gives!	PG Pops Orchestra, Inc.	20190219		4,185	Monterey County Gives! 2018

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Monterey County Gives!	Lyceum of Monterey County	20190220		4,114	Monterey County Gives! 2018
Monterey County Gives!	Friends Of The Salinas Public Libraries	20190221		4,061	Monterey County Gives! 2018
Monterey County Gives!	Old Monterey Foundation	20190222		3,763	Monterey County Gives! 2018
Monterey County Gives!	California FarmLink	20190223		3,674	Monterey County Gives! 2018
Monterey County Gives!	Community Cat Allies	20190224		3,639	Monterey County Gives! 2018
Monterey County Gives!	Housing Resource Center	20190225		3,500	Monterey County Gives! 2018
Monterey County Gives!	Surfrider Foundation Monterey Chapter	20190226		3,037	Monterey County Gives! 2018
Monterey County Gives!	Carmel Youth Center	20190227		2,869	Monterey County Gives! 2018
Monterey County Gives!	Alisal Center for the Fine Arts	20190228		2,719	Monterey County Gives! 2018
Monterey County Gives!	Hijos Del Sol Arts Productions	20190229		2,574	Monterey County Gives! 2018
Monterey County Gives!	Monterey County Theatre Alliance	20190230		2,395	Monterey County Gives! 2018
Monterey County Gives!	Salinas Area Reading Is Fundamental (R.I.F.)	20190231		2,389	Monterey County Gives! 2018
Monterey County Gives!	Educational Resources of Monterey County	20190232		2,252	Monterey County Gives! 2018
Monterey County Gives!	Community Emergency Response Volunteers of the Monterey Peninsula (CERV)	20190233		2,164	Monterey County Gives! 2018
Monterey County Gives!	Gil Basketball Academy	20190234		2,060	Monterey County Gives! 2018
Monterey County Gives!	First Night Monterey	20190235		2,001	Monterey County Gives! 2018
Monterey County Gives!	Monterey College of Law	20190236		1,988	Monterey County Gives! 2018 for the Mandell Gisnett Center Neighbor Project
Monterey County Gives!	The Epicenter	20190237		1,966	Monterey County Gives! 2018
Monterey County Gives!	G. I. Josie	20190238		1,761	Monterey County Gives! 2018
Monterey County Gives!	Celadon, Inc.	20190239		1,684	Monterey County Gives! 2018
Monterey County Gives!	University Corporation at Monterey Bay	20190240		1,648	Monterey County Gives! 2018 for Student Leadership in Service Learning CSUMB Service Learning Institute
Monterey County Gives!	Health Projects Center	20190241		1,637	Monterey County Gives! 2018
Monterey County Gives!	Center for Community Advocacy	20190242		1,527	Monterey County Gives! 2018
Monterey County Gives!	Pinnacles National Park Foundation	20190243		1,450	Monterey County Gives! 2018
Monterey County Gives!	Forest Theater Guild	20190244		1,406	Monterey County Gives! 2018
Monterey County Gives!	National Steinbeck Center	20190245		1,401	Monterey County Gives! 2018
Monterey County Gives!	Salinas Valley Pride Celebrations	20190246		1,263	Monterey County Gives! 2018
Monterey County Gives!	University Corporation at Monterey Bay	20190247		1,247	Monterey County Gives! 2018 for the College of Arts, Humanities, and Social Sciences
Monterey County Gives!	Salinas Valley Memorial Hospital Foundation	20190248		989	Monterey County Gives! 2018
Monterey County Gives!	El Camino Real Futbol League	20190249		736	Monterey County Gives! 2018
Monterey County Gives!	Second Chance Youth Program	20190250		607	Monterey County Gives! 2018
Monterey County Gives!	Big Sur Charter School	20190251		412	Monterey County Gives! 2018
Monterey County Gives!	Aspiranet	20190252		55	Monterey County Gives! 2018 for Aspiranet's Cherish Receiving Centers in Monterey County
General Endowment - Opportunity Fund	Monterey Museum of Art	20190254		1,000	the Most Donors Aged 18-35 Award from the 2018 Monterey County Gives! Campaign
General Endowment - Opportunity Fund	Peace of Mind Dog Rescue	20190255		1,000	the Most Donors Award from the 2018 Monterey County Gives! Campaign
Lenore and Dale Meyer Fund	Monterey Peninsula College Foundation	20190258		15,000	general operating support

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Lenore and Dale Meyer Fund	University Corporation at Monterey Bay	20190259	5,000	the Women Leadership Council Scholarship Program	
Lenore and Dale Meyer Fund	Save The Redwoods League	20190260	5,000	general operating support	
Lenore and Dale Meyer Fund	Legal Services for Seniors	20190261	6,000	general operating support	
Lenore and Dale Meyer Fund	Hospice Giving Foundation	20190262	10,000	general operating support	
Lenore and Dale Meyer Fund	Peace of Mind Dog Rescue	20190263	3,500	animal adoption services	
Lenore and Dale Meyer Fund	Animal Relief Fund - Monterey, dba Max's Helping Paws Foundation	20190264	12,500	general operating support	
Lenore and Dale Meyer Fund	SPCA of Monterey County	20190265	8,000	animal adoption services	
Lenore and Dale Meyer Fund	Meals on Wheels of the Monterey Peninsula	20190266	4,500	general operating support	
Rick and Tonya Antle Fund	Palma School	20190278	500	Sober Grad	
Marcia F. DeVoe Fund	Carmel High Sober Grad	20190279	5,000	general operating support	
The Peter and Jackie Henning Fund	Coro Northern California	20190280	5,000	Leadership Sponsorship for the Spring Gala	
Jefferson and Frances Larkey Memorial Fund	Museum Foundation of Pacific Grove, Inc.	20190281	4,000	general operating support	
Farrell/Allen/LaSalle Carmel Rotary Fund	All Saints' Episcopal Day School	20190282	5,000	to support the building of an exercise/trike path	
Farrell/Allen/LaSalle Carmel Rotary Fund	Arts Council for Monterey County	20190283	3,000	to purchase equipment and supplies	
Farrell/Allen/LaSalle Carmel Rotary Fund	CASA of Monterey County	20190284	5,000	to purchase much needed chairs and desks	
Farrell/Allen/LaSalle Carmel Rotary Fund	Community Partnership for Youth	20190286	5,000	to support the Afterschool Mentor/Tutor program	
Farrell/Allen/LaSalle Carmel Rotary Fund	Monterey County Youth Museum	20190287	3,500	to help underwrite the entrance charges for the underserved children in the community	
Farrell/Allen/LaSalle Carmel Rotary Fund	Forest Theater Foundation	20190288	3,000	for acquiring four speakers	
Farrell/Allen Carmel Rotary Fund	Carmel Music Society	20190289	4,000	to provide instructional music outreach to schools	
Farrell/Allen Carmel Rotary Fund	Monterey Peninsula Community Theatre Company Ch. Trust	20190290	1,500	to underwrite tickets for Romeo & Juliet	
Farrell/Allen Carmel Rotary Fund	Schools3	20190291	2,500	the help build grade schools in West Africa	
Farrell/Allen Carmel Rotary Fund	Paws Helping People Inc., DBA UnChained	20190292	2,500	to support Canines Teaching Compassion courses for youths to train homeless dogs	
Fuhs Family Foundation Fund	KQED, Inc.	20190293	1,000	general operating support	
Monterey Firemen's Charitable Association Fund	Pacific Grove High School	20190294	300	Gold Level Sponsorship of Pacific Grove Lacrosse	
Monterey Firemen's Charitable Association Fund	Monterey High School SoberGrad (Monterey High PTSA)	20190295	1,000	Sober Grad Night	
Monterey Firemen's Charitable Association Fund	IMUA Volleyball Club	20190296	100	made in support of the club and in honor of Paige Haines	
The Carmel Realty Foundation	American Institute of Architects Monterey Bay	20190297	1,000	in support of Lecture 2: Arts and Architecture	
Buccafurni-Lawrence Fund	SPCA of Monterey County	20190298	5,000	the Pet Telethon	
Farrell/Allen/LaSalle Carmel Rotary Fund	MEarth	20190299	5,000	to support their programming for underserved youth	
Ted Fehring Family/Carmel Host Lions Club Fund #2	Meals on Wheels of the Monterey Peninsula	20190396	1,000	general operating support	
Ted Fehring Family/Carmel Host Lions Club Fund #2	Carmel Foundation	20190397	900	general operating support	
Ted Fehring Family/Carmel Host Lions Club Fund #2	Alliance on Aging	20190398	900	general operating support	
Ted Fehring Family/Carmel Host Lions Club Fund #2	Legal Services for Seniors	20190399	300	general operating support	
Fuqua Family Foundation Fund	Meals on Wheels of the Monterey Peninsula	20190402	1,500	the Women Who Care Luncheon	
Cormorant Fund	Santa Clara University	20190403	3,000	the Day of Giving on March 7, for the Women's Tennis Team (\$2,000) and Women's Club Sports (\$1,000)	
Weston Call Fund for Big Sur	Big Sur Health Center	20190404	1,500	general operating support	
Weston Call Fund for Big Sur	Big Sur Fiddle Camp	20190405	900	general operating support	

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Weston Call Fund for Big Sur	Big Sur Park School	20190406		1,000	general operating support
The Landreth Family Fund	Carmel Ideas Foundation	20190407		15,000	general operating support for the Pebble Beach Authors and Ideas Festival
Marjorie McNeely Fund for the Blind or Illiterate	Carmel Ideas Foundation	20190408		1,000	the Student Literacy Program
Marjorie McNeely Fund for the Blind or Illiterate	Chartwell School	20190409		4,000	financial aid
Marjorie McNeely Fund for the Blind or Illiterate	Blind & Visually Impaired Center of Monterey County	20190410		3,500	general operating support
Marjorie McNeely Fund for the Blind or Illiterate	Raising A Reader	20190411		750	Literacy Programs
Marjorie McNeely Fund for the Blind or Illiterate	Read to Me Project	20190412		750	Literacy Programs
Marjorie McNeely Fund for the Blind or Illiterate	Salinas Area Reading Is Fundamental (R.I.F.)	20190413		500	Literacy Programs
Trinidad and Lupe Gomez Family Fund	City of Gonzales	20190414		2,000	general operating support for the Gonzales Youth Council
Peter and Anne Thorp Fund	Youth Music Monterey	20190415		500	the NPS table display fundraiser
Reese Family Fund	The Leaven Program	20190416		1,000	the Leaven Program
Reese Family Fund	On The Move	20190417		1,000	general operating support
Reese Family Fund	UC Davis Foundation	20190418		2,000	an award that is to be presented to assist a low-income undergraduate who has entered UC Davis in Fall of 2016 from Fairfield High School and is majoring in a STEM field
Reese Family Fund	Pomona College	20190419		500	the Parents Fund to support student internships, study abroad, or scholarships
Reese Family Fund	If Given A Chance Foundation	20190420		500	general operating support
Anthony and Lary Lynn Muller Fund	SPCA of Monterey County	20190421		5,000	general operating support
The Carmel Realty Foundation	Carmel Ideas Foundation	20190422		1,250	to support the Pebble Beach Authors and Ideas Festival
F. Robert Nunes Family Fund	Read to Me Project	20190423		2,500	general operating support
Willemssen Family Fund	Nathan Hale High School Foundation	20190424		850	in support of theatre program scholarships for students
Anthony and Lary Lynn Muller Fund	Boys & Girls Clubs of Monterey County	20190500		500	general operating support
Anthony and Lary Lynn Muller Fund	Hebrew Free Loan Association Of San Francisco	20190501		1,000	general operating support
Anthony and Lary Lynn Muller Fund	United States Holocaust Memorial Museum	20190502		500	general operating support
Anthony and Lary Lynn Muller Fund	University of Pennsylvania Trustees	20190503		1,000	general operating support
Anthony and Lary Lynn Muller Fund	Stanford Graduate School of Business	20190504		1,000	general operating support
Martin R. Wolf Family Fund	Monterey County Symphony Association	20190505		12,500	general operating support
Ramsey Shirk Fund	Lopez Island Wellness Center	20190506		2,500	to provide scholarships for Lopez Island residents
Ramsey Shirk Fund	Summit Assistance Dogs	20190507		20,000	to support the Puppy Schoolyard project at the new campus
The Buffett Fund	Monterey Bay Aquarium Foundation	20190508	②	50,000	the Center for Ocean Education and Leadership Building
The Buffett Fund	Elkhorn Slough Foundation	20190509		10,000	general operating support
The Buffett Fund	Lyceum of Monterey County	20190510		5,000	general operating support
The Buffett Fund	Planned Parenthood Mar Monte	20190511		10,000	general operating support
Dr. James Valentine Fund	York School	20190512		10,000	the Chuck Harmon and Elizabeth Miles Financial Aid Endowment
F. Robert Nunes Family Fund	United Way Monterey County	20190513		25,000	the 2019 Alexis de Tocqueville Society
F. Robert Nunes Family Fund	Catholic Charities Of The Diocese Of Monterey	20190514		10,000	general operating support
Harlan and Barbara Hall Fund	University of Nevada, Reno	20190515		1,500	the College of Liberal Arts' Dean's Host Account (\$750) and the Argenta Trio (\$750)
Harlan and Barbara Hall Fund	Epilepsy Foundation of America	20190516		5,000	research
Harlan and Barbara Hall Fund	International Dyslexia Association	20190517		1,500	general operating support

Community Foundation for Monterey County					
Grants - February1, 2019 - March 31, 2019					
Harlan and Barbara Hall Fund	Alzheimer's Association: Northern California and Northern Nevada	20190518		500	general operating support
Tyler Visiting Fellowship in Residence Fund	Middlebury Institute of International Studies at Monterey	20190523		2,500	the Tyler Visiting Fellowship in Residence program
Ramsey Shirk Fund	Lopez Center for Community and the Arts	20190525		1,500	to help replace Community Center chairs
Huth Family Fund	KQED, Inc.	20190526		500	general operating support
Huth Family Fund	KAZU-FM Radio 90.3	20190527		500	general operating support
Huth Family Fund	KDFC	20190528		500	general operating support
Huth Family Fund	The Lutheran Church-Missouri Synod	20190529		1,000	general operating support
Huth Family Fund	Orchestra in the Schools	20190530		500	general operating support
Huth Family Fund	St. Luke's Lutheran Church and School	20190531		500	general operating support
Huth Family Fund	Bethlehem Evangelical Lutheran Church	20190532		1,000	general operating support
Huth Family Fund	Monterey County Pops!	20190533		500	general operating support
		Total		5,683,209	
Opportunity Fund					
General Endowment - Opportunity Fund	YWCA Monterey County	20190256		2,500	the Ingenuity Award from the 2018 Monterey County Gives! Campaign
General Endowment - Opportunity Fund	Community Human Services	20190391		4,500	Opioid education and Narcan distribution events
General Endowment - Opportunity Fund	Friends of Cachagua Children's Center	20190392		5,000	Two week summer day camp in Cachagua
General Endowment - Opportunity Fund	Montage Health Foundation	20190393		5,000	Prescribe Safe
		Total		17,000	
Organizational Development					
General Endowment - Opportunity Fund	Farm Discovery at Live Earth	20190386		2,500	Board retreat and manual
Center for Nonprofit Excellence #6	Health Projects Center	20190388		5,000	Data system upgrades to support the CareJourney client management tool
General Endowment - Opportunity Fund	Marine Life Studies	20190389		5,000	Organizational assessment and fund development plan
		Total		12,500	
Pass Thru/Tempora					
Pass Thru Fund	American Red Cross of the Central Coast	20190272		5,000	general operating support
Pass Thru Fund	Big Sur Land Trust	20190068		88	general operating support
Pass Thru Fund	Carmel Music Society	20190270		200	general operating support
Pass Thru Fund	Community Partnership for Youth	20190067		222	general operating support
Pass Thru Fund	Fisher House Foundation	20190277		2,000	general operating support
Pass Thru Fund	Franciscan Workers of Junipero Serra	20190273		2,000	Dorothy's Place
Pass Thru Fund	Gathering for Women-Monterey	20190268		25	general operating support
Pass Thru Fund	Meals on Wheels of the Salinas Valley, Inc.	20190269		130	general operating support
Pass Thru Fund	Papillon Center	20190267		25	general operating support
Pass Thru Fund	Peace of Mind Dog Rescue	20190084		4,990	general operating support
Pass Thru Fund	Peace of Mind Dog Rescue	20190535		25,103	general operating support

Community Foundation for Monterey County					
Grants - February1, 2019 - March 31, 2019					
Pass Thru Fund	Salvation Army - Monterey Peninsula Corps	20190271		5,000	general operating support
Pass Thru Fund	Ventana Wilderness Alliance	20190069		50	general operating support
Pass Thru Fund	Veterans Transition Center of Monterey County	20190276		2,000	general operating support
		Total		46,834	
Restricted Fund					
All Saints' Day School Endowment-3rd Party Fund	All Saints' Episcopal Day School	20190452		2,445	general operating support
Hester Hyde Griffin Fund for All Saints' Day School	All Saints' Episcopal Day School	20190458		17,910	faculty development and incentives
Bishop Kip Fund for All Saints School	All Saints' Episcopal Day School	20190461		8,431	scholarships
Laurie Boone Hogen Appreciation Fund for Excellence in Teaching	All Saints' Episcopal Day School	20190436		2,620	faculty salaries and the financial aid program
Alliance on Aging Endowment Fund	Alliance on Aging	20190431		731	general operating support
Ombudsman (3rd Party) for Long-Term Care Fund	Alliance on Aging	20190479		3,198	operating support for the Ombudsman Program
John Gill ALS Patient Support Fund	ALS Association - Golden West Chapter	20190456		6,792	the annual budget of the John Gill ALS Patient Support Program of the Central Coast Counties
Alzheimer's Association of Monterey County	Alzheimer's Disease and Related Disorders Association	20190433		1,431	general operating support
Arts Council for Monterey County Endowment Fund	Arts Council for Monterey County	20190450		724	general operating support
Jane P. McKay Endowment Fund for the Big Sur Land Trust Fellowship Program	Big Sur Land Trust	20190466		7,224	funding annual stipends for college interns to work for BSLT on special programs or research involving environmental or conservation issues of the Big Sur Coast and the Monterey Peninsula
The Big Sur Land Trust Conservation Fund	Big Sur Land Trust	20190437		1,739	general operating support
Blind and Visually Impaired Center Fund	Blind & Visually Impaired Center of Monterey County	20190438		4,962	general operating support
Bob Jones Boy Scout Camping Fund	Silicon Valley Monterey Bay Council, Boy Scouts of America	20190459		971	camperships for needy Monterey County residents, with preference given to those from Salinas and South County
The Boys and Girls Club of the Monterey Peninsula Fund	Boys & Girls Clubs of Monterey County	20190435		5,576	general operating support
Danny Nugent Memorial Campership Fund	Boys & Girls Clubs of Monterey County	20190478		932	assistance with summer camperships
Carl Cherry Center for the Arts Fund	Carl Cherry Center for the Arts	20190439		1,034	general operating support
Carmel Music Society (3rd Party)Endowment Fund	Carmel Music Society	20190444		6,222	general operating support
Carmel Public Library Foundation - Children's Fund	Carmel-By-The Sea Public Library Foundation	20190446		10,300	the purchase of high-quality books, videos, programming, supplies, or other needs for children
Carmel Public Library Foundation Fund	Carmel-By-The Sea Public Library Foundation	20190447		7,162	general operating support
Carmel Woman's Club Fund	Carmel Woman's Club	20190537		8,926	general operating support
Central Coast Lighthouse Keepers Fund	Central Coast Lighthouse Keepers	20190440		36,336	general operating support
Chamber Music Monterey Bay Fund	Chamber Music Monterey Bay	20190443		974	general operating support
Chartwell School Scholarship Endowment Fund	Chartwell School	20190441		29,525	the scholarship fund
Janzen Family Fund	Church in the Forest	20190541		10,000	general operating support
Colleagues of the Arts Endowment Fund	Colleagues of the Arts (COTA)	20190445		8,072	general operating support
Community Partnership for Youth Fund	Community Partnership for Youth	20190448		709	general operating support
Bonnie Hutcheon Scholarship Fund	Diocese of Monterey	20190539		1,063	scholarships for low-income elementary students in Monterey Co through the Tuition Assistance Program
Jane P. McKay Endowment Fund for Door to Hope	Door to Hope	20190467		7,224	providing funds to clients in transition following treatment
Elkhorn Slough Foundation, Inc. Fund	Elkhorn Slough Foundation	20190453		1,803	general operating support
Food Bank for Monterey County Endowment Fund	Food Bank for Monterey County	20190455		3,187	general operating support

Community Foundation for Monterey County					
Grants - February1, 2019 - March 31, 2019					
Janzen Family Fund	Food Bank for Monterey County	20190543		500	general operating support
Foundation for Monterey County Free Libraries - Dallas Shaffer Book Fund	Foundation for Monterey County Free Libraries	20190473		5,274	the purchase of library materials
Monterey County Free Libraries - Staff Development Fund	Foundation for Monterey County Free Libraries	20190474		652	the support of training for the paraprofessional staff
Friends of the Carmel Valley Library Fund	Friends of the Carmel Valley Library	20190451		1,265	general operating support
Girl Scouts of California's Central Coast Endowment Fund	Girl Scouts of California's Central Coast	20190457		3,844	general operating support
Jane P. McKay Endowment Fund for the Hartnell College Foundation Counselors' Grants Program	Hartnell College Foundation	20190468		7,254	counselors' grant programs
Kinship Center Fund	Kinship Center	20190460		527	general operating support
Carl Young Memorial Earth Science Endowment Fund	Lake Tahoe Community College Foundation	20190497		469	the Carl Young Memorial Earth Science Scholarship Fund
LULAC Council # 2055 Fund	LULAC Council #2055	20190462		675	general operating support
Lyceum Founders' Fund in Memory of Vera Hering and Claire Kennedy	Lyceum of Monterey County	20190463		1,485	general operating support
Eve Mills Memorial Fund for Meals on Wheels Salinas Valley	Meals on Wheels of the Salinas Valley, Inc.	20190536		3,734	general operating support
Meals on Wheels of Salinas, Inc. Fund	Meals on Wheels of the Salinas Valley, Inc.	20190472		1,880	general operating support
William S. and Janice R. Anderson Fund	Middlebury Institute of International Studies at Monterey	20190434		4,000	the W.S. and J.R. Anderson Scholarship
Monterey County Historical Society Fund	Monterey County Historical Society	20190465		708	general operating support
39 Craftsmen Fund for Monterey County Youth Museum	Monterey County Youth Museum	20190449		518	general operating support
Monterey History and Art Association Endowment Fund	Monterey History & Art Association	20190475		20,483	general operating support
Perry-Downer House Fund	Monterey History & Art Association	20190482		12,229	the costume collection
Monterey Museum of Art Fund	Monterey Museum of Art	20190477		3,031	general operating support
Maud Porter Work Rose Garden Fund	Monterey Museum of Art	20190495		5,484	maintenance of the rose garden at La Mirada
John H. Marble Endowment Fund	Monterey Museum of Art	20190464	①	200,717	the establishment and operation of a gallery dedicated to the exhibition of California art at the Museum's primary location (two thirds), and for the acquisition of art associated with the Central Coast of California (one third)
Monterey County Symphony Association Fund	Monterey County Symphony Association	20190469		4,412	general operating support
Nellie Irons Orr Scholarship Fund	Monterey Peninsula College Foundation	20190481		3,800	the general scholarship fund
Jack O'Neill and Harry Hind Endowment Fund	O'Neill Sea Odyssey	20190480		42,430	general operating support
Geraldyn R. Griffith Memorial Scholarship Fund	Oglala Lakota College	20190538		13,444	Geraldyn R. Griffith Memorial Scholarships
Museum Foundation of Pacific Grove Fund	Museum Foundation of Pacific Grove, Inc.	20190483		4,041	general operating support
Museum Foundation (3rd Party) of Pacific Grove Fund	Museum Foundation of Pacific Grove, Inc.	20190545		1,754	general operating support
Museum Foundation of Pacific Grove Stewardship Fund	Museum Foundation of Pacific Grove, Inc.	20190540		13,545	general operating support
Janzen Family Fund	Rancho Cielo	20190544		500	general operating support
Robinson Jeffers Tor House Fund	Robinson Jeffers Tor House Foundation	20190489		525	general operating support
Salinas Rodeo Rotary Club Foundation Agency Endowment Fund 2	Salinas Rodeo Rotary Club Foundation	20190486		1,235	general operating support
Janzen Family Fund	Salvation Army - Monterey Peninsula Corps	20190542		1,000	Family Transitional Housing
Friends of the Salvation Army Monterey Peninsula Fund	Salvation Army - Monterey Peninsula Corps	20190484		10,150	general operating support
SPCA of Monterey County 3rd Party Fund	SPCA of Monterey County	20190485		41,119	general operating support
St. Timothy Foundation, Inc. Fund	St. Timothy Foundation, Inc.	20190487		795	general operating support

Community Foundation for Monterey County					
Grants - February1, 2019 - March 31, 2019					
Sylvia W. Schwarz Endowment for Reading Improvement at Tularcitos School	Tularcitos Parent Teacher Organization	20190488		701	for purchasing books, materials, and equipment for reading instruction
Tularcitos Parent Teacher Organization Fund	Tularcitos Parent Teacher Organization	20190490		854	general operating support
United Way of Monterey County Fund	United Way Monterey County	20190491		3,727	general operating support
Ventana Trails Forever Fund	Ventana Wilderness Alliance	20190492		13,593	general operating support
Ventana Wilderness Alliance 3rd Party Fund	Ventana Wilderness Alliance	20190493		4,394	general operating support
Youth in Wilderness Fund	Ventana Wilderness Alliance	20190494		2,555	support of Monterey County youth to participate in the Youth in Wilderness program
York School Fund	York School	20190496		1,509	general operating support
Fenton Founders (3rd Party) Fund for Youth Music Monterey	Youth Music Monterey	20190454		2,515	general operating support
YWCA Endowment Fund	YWCA Monterey County	20190498		2,864	general operating support
Chamber Music Monterey Bay Stewardship Fund	Chamber Music Monterey Bay	20190066		16,000	general operating support
Children's Services International Fund	Mexican American Opportunity Foundation	20190442		533	general operating support
Meals on Wheels (3rd Party) of the Monterey Peninsula Fund	Meals on Wheels of the Monterey Peninsula	20190470		5,357	general operating support
Casa Amesti Foundation Building Endowment Fund	Old Capital Club	20190400		1,996	reimbursement for building upgrades
Del Monte Forest Conservancy Fund	Del Monte Forest Conservancy	20190524		35,000	clearing and maintenance project
Farrell/Allen/LaSalle Carmel Rotary Fund	Rotary Club of Carmel-by-the-Sea Foundation	20190425	②	75,000	reimbursement for scholarships
Pacific Grove Public Library Fund for the Future	Pacific Grove Public Library Foundation	20190070		19,130	general operating support
MPC Women Supporting Women Endowment Fund	Monterey Peninsula College Foundation	20190476		4,982	the voucher program for re-entering or low-income women
Learning Opportunities Endowment Fund for Scottish Fiddlers of California	Scottish Fiddlers of California	20190499		16,274	Camp Comittee needs
Rudolph E. Futer Restricted Purpose Fund	CARE U.S.A. - San Francisco Region	20190302		17,212	unrestricted support
Rudolph E. Futer Restricted Purpose Fund	Child Family Health International	20190303		17,212	unrestricted support
Rudolph E. Futer Restricted Purpose Fund	Lifewater International	20190304		17,212	unrestricted support
Rudolph E. Futer Restricted Purpose Fund	Humane Society of the United States	20190305		17,212	unrestricted support
Park It! Stewardship Fund	Big Sur Land Trust	20190401		20,000	disbursement
		Total		907,534	
Scholarships					
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20190520		1,250	Alexa Delacruz
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20190519		1,250	Meghan Barrett
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20190522		1,250	Denise Kelly
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20190521		1,250	Mattie Jean Cherry
		Total		5,000	

Community Foundation for Monterey County					
Grants - February1, 2019 - March 31, 2019					
Interfund Grants					
Farrell/Allen/LaSalle Carmel Rotary Fund	Community Foundation for Monterey County	20190285		5,000	FARL2 to HOMED
Will and Mary Shaw Fund	Community Foundation for Monterey County	20190426	②	1,861,499	SHAW2 to GLORIA
General Endowment Fund of the Community Foundation	Community Foundation for Monterey County	20190395		4,500	GEN to GENOF
Monterey County Gives!	Community Foundation for Monterey County	20190253		24,525	GIVES to SIEM2
Pass Thru Fund	Community Foundation for Monterey County	20190274		2,000	PASS to MPLF
Pass Thru Fund	Community Foundation for Monterey County	20190275		2,000	PASS to PGPL2
General Endowment Fund of the Community Foundation	Community Foundation for Monterey County	20190301		49,937	GEN to GENNG
General Endowment Fund of the Community Foundation	Community Foundation for Monterey County	20190300		10,693	GEN to GENOF
Operating Endowment Fund	Community Foundation for Monterey County	20190534		35,053	OPEN to OPER for annual payout
		Total		1,995,207	
	Grand Total - 391 Grants, Totaling			8,671,284	
① Grants approved by the Board on December 18, 2018					
John H. Marble Endowment Fund	Monterey Museum of Art	20190464	①	200,717	the establishment and operation of a gallery dedicated to the exhibition of California art at the Museum's primary location (two thirds), and for the acquisition of art associated with the Central Coast of California (one third)
② Grants approved by the Executive Committee					
Will and Mary Shaw Fund	Community Foundation for Monterey County	20190426	②	1,861,499	SHAW2 to GLORIA
Monterey County Gives!	Peace of Mind Dog Rescue	20190085	②	350,140	Monterey County Gives! 2018
Monterey County Gives!	Rancho Cielo	20190086	②	184,768	Monterey County Gives! 2018
Monterey County Gives!	Food Bank for Monterey County	20190087	②	168,169	Monterey County Gives! 2018
Monterey County Gives!	Gathering for Women-Monterey	20190088	②	134,896	Monterey County Gives! 2018
Monterey County Gives!	Big Sur Fire	20190089	②	128,982	Monterey County Gives! 2018
Monterey County Gives!	LandWatch Monterey County	20190090	②	127,084	Monterey County Gives! 2018
Monterey County Gives!	Big Sur Land Trust	20190091	②	126,809	Monterey County Gives! 2018
Monterey County Gives!	El Sistema USA / Salinas	20190092	②	114,617	Monterey County Gives! 2018
Monterey County Gives!	Planned Parenthood Mar Monte	20190093	②	112,016	Monterey County Gives! 2018
Monterey County Gives!	Monterey County Symphony Association	20190094	②	109,113	Monterey County Gives! 2018
Monterey County Gives!	Center for Photographic Art	20190095	②	106,846	Monterey County Gives! 2018
Monterey County Gives!	Chartwell School	20190096	②	105,385	Monterey County Gives! 2018
Monterey County Gives!	Harmony at Home	20190097	②	101,726	Monterey County Gives! 2018
Monterey County Gives!	Chamber Music Monterey Bay	20190098	②	91,279	Monterey County Gives! 2018
Monterey County Gives!	Big Sur Health Center	20190099	②	90,967	Monterey County Gives! 2018
Monterey County Gives!	SPCA of Monterey County	20190100	②	84,214	Monterey County Gives! 2018
Monterey County Gives!	Boys & Girls Clubs of Monterey County	20190101	②	82,177	Monterey County Gives! 2018
Monterey County Gives!	Ventana Wilderness Alliance	20190102	②	82,168	Monterey County Gives! 2018

Community Foundation for Monterey County					
Grants - February1, 2019 - March 31, 2019					
Monterey County Gives!	Read to Me Project	20190103	②	81,862	Monterey County Gives! 2018
Monterey County Gives!	CASA of Monterey County	20190104	②	81,577	Monterey County Gives! 2018
Monterey County Gives!	Marine Life Studies	20190105	②	70,083	Monterey County Gives! 2018
Monterey County Gives!	Campaign for the Preservation of Mission San Antonio de Padua	20190106	②	67,236	Monterey County Gives! 2018
Monterey County Gives!	Elkhorn Slough Foundation	20190107	②	65,160	Monterey County Gives! 2018
Monterey County Gives!	Franciscan Workers of Junipero Serra	20190108	②	63,268	Monterey County Gives! 2018
Monterey County Gives!	Kinship Center	20190109	②	60,173	Monterey County Gives! 2018
Monterey County Gives!	Animal Friends Rescue Project	20190110	②	56,169	Monterey County Gives! 2018
Monterey County Gives!	Agriculture and Land-Based Training Association (ALBA)	20190111	②	56,158	Monterey County Gives! 2018
Monterey County Gives!	Partnership for Children	20190112	②	55,062	Monterey County Gives! 2018
Monterey County Gives!	Legal Services for Seniors	20190113	②	54,807	Monterey County Gives! 2018
Monterey County Gives!	Cancer Patients Alliance	20190114	②	51,464	Monterey County Gives! 2018
Monterey County Gives!	RotaCare Bay Area, Inc.	20190115	②	50,999	Monterey County Gives! 2018
Monterey County Gives!	Museum Foundation of Pacific Grove, Inc.	20190116	②	50,015	Monterey County Gives! 2018
The Buffett Fund	Monterey Bay Aquarium Foundation	20190508	②	50,000	the Center for Ocean Education and Leadership Building
Farrell/Allen/LaSalle Carmel Rotary Fund	Rotary Club of Carmel-by-the-Sea Foundation	20190425	②	75,000	reimbursement for scholarships



Active Funds Policy

(Draft, March 2019)

To carry out its mandate of granting charitable dollars, the Community Foundation for Monterey County (Foundation) periodically reviews the grantmaking activity of all donor-advised funds. The Foundation contacts donor advisors at least annually and encourages them to retain an active role in their donor-advised fund. Donor advisors who would like to delay recommendations for grantmaking in order to recommend a significant grant at a later date, or other circumstances, should communicate such to the Foundation, preferably via letter or email. These communications will be archived, and philanthropic services staff will periodically confirm with donor advisors that this remains their course of action.

If a donor-advised fund has made no grants for two consecutive full calendar years, the Foundation will contact the donor advisor(s) to encourage grantmaking and discuss intentions for the fund. The Active Funds Policy will be shared with the donor advisor(s). They will be notified that if a grant is not made in the next year, the active funds policy will be implemented.

If the donor advisor(s) is unresponsive and/or the fund does not make any grants for another year (three consecutive full calendar years with no grants) the advisor(s) will be given written notice via registered letter encouraging grantmaking and reminding them of the Foundation's Active Funds Policy.

In the event the fund has made no grants, the advisor cannot be located or is unresponsive for a third year, the fund – whether endowed or non-endowed – will have that year's board-approved payout rate for endowed funds applied to the previous year-end fund balance, and the proceeds of such application will be utilized in the Foundation's primary discretionary grantmaking program as an unrestricted addition (currently the Community Impact grant program). If this continues for three additional years, and there is no communication from the donor advisor(s), the fund will be declared fully inactive. If the donor advisor(s) has provided the Foundation instructions on the use of the fund at their death or resignation, whether in the fund agreement or separately in writing, the fund will be administered in accordance with these instructions. Should there be no instructions, the fund will become a named component fund of the Foundation's unrestricted endowment.