Neumeier Poma Investment Counsel (market value $2,740,820)

**PERFORMANCE**

<table>
<thead>
<tr>
<th></th>
<th>1 MO</th>
<th>1 YR</th>
<th>3 YRS</th>
<th>SINCE INCEPTION (6/26/18)</th>
</tr>
</thead>
<tbody>
<tr>
<td>DRIM Provider</td>
<td>7.2%</td>
<td>--</td>
<td>--</td>
<td>1.2%</td>
</tr>
<tr>
<td>Policy Index (Russell 2000 Value)</td>
<td>5.4%</td>
<td>25.1%</td>
<td>13.5%</td>
<td>-9.2%</td>
</tr>
<tr>
<td>Foundation</td>
<td>5.7%</td>
<td>-3.5%</td>
<td>8.8%</td>
<td>--</td>
</tr>
</tbody>
</table>

**ASSET ALLOCATION VS. MIN/MAX RANGE**

<table>
<thead>
<tr>
<th>ASSET CLASS</th>
<th>CURRENT</th>
<th>MIN</th>
<th>MAX</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equities</td>
<td>58%</td>
<td>70%</td>
<td>90%</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>Alternatives</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>Cash &amp; Equivalents</td>
<td>42%</td>
<td>10%</td>
<td>30%</td>
</tr>
</tbody>
</table>

**ASSET ALLLOCATION VS. FOUNDATION**

<table>
<thead>
<tr>
<th></th>
<th>WEIGHT</th>
<th>% GAIN/LOSS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Money Market Fund</td>
<td>41.8%</td>
<td>--</td>
</tr>
<tr>
<td>TPI Composites Inc.</td>
<td>8.9%</td>
<td>9.5%</td>
</tr>
<tr>
<td>Fabrinet</td>
<td>6.2%</td>
<td>14.0%</td>
</tr>
<tr>
<td>LGI Homes Inc.</td>
<td>5.4%</td>
<td>43.3%</td>
</tr>
<tr>
<td>NV5 Global Inc.</td>
<td>4.9%</td>
<td>-2.6%</td>
</tr>
<tr>
<td>Hannon Armstrong</td>
<td>4.6%</td>
<td>-3.7%</td>
</tr>
</tbody>
</table>

**LARGEST HOLDINGS**

Donor fund inception date: 6/26/2018.

*Note: During a quarterly review, the investment committee will also generally have the DRIM providers report for expanded detail.*