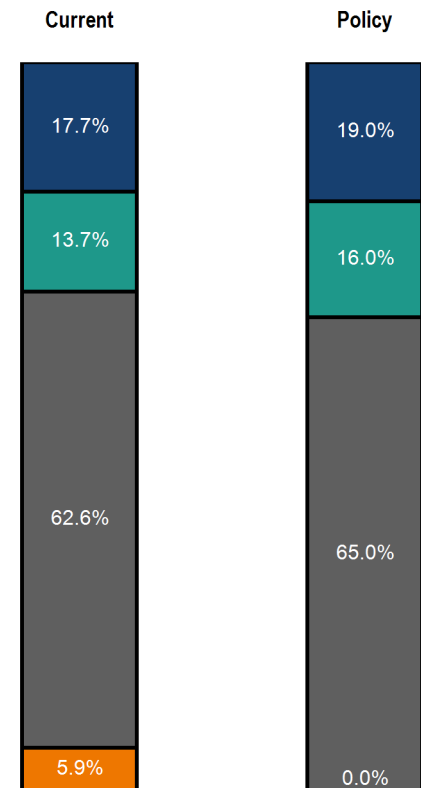


Medium Term Fund
Executive Summary - Preliminary (Net of Fees)

Period Ending: February 28, 2019

	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Total Fund	5,034,454	100.0	1.1	4.4	1.4	--	--	--
<i>Policy Index</i>			1.0	4.5	2.2	5.9	3.9	7.3
Domestic Equity	893,314	17.7	3.5	12.4	4.9	--	--	--
Vanguard Russell 3000	893,314	17.7	3.5	12.4	4.9	14.8	9.8	--
<i>Russell 3000</i>			3.5	12.4	5.0	15.5	10.2	16.8
International Equity	691,787	13.7	2.5	10.9	-7.4	--	--	--
American Funds Europacific Growth F2	691,787	13.7	2.5	10.9	-7.4	11.0	3.6	10.4
<i>MSCI ACWI ex USA Gross</i>			2.0	9.7	-6.0	11.2	3.0	10.1
Domestic Fixed Income	3,152,386	62.6	0.2	1.4	2.9	--	--	--
Vanguard Total Bond Market Index	1,218,700	24.2	-0.1	1.0	3.1	1.7	2.2	3.6
Dodge & Cox Income	1,209,277	24.0	0.4	2.0	2.8	3.8	2.8	5.3
<i>BBgBarc US Aggregate TR</i>			-0.1	1.0	3.2	1.7	2.3	3.7
Vanguard Short-Term Investment Grade Adm	724,409	14.4	0.4	1.2	2.9	2.1	1.8	3.5
<i>BBgBarc US Credit 1-5 Yr TR</i>			0.3	1.3	3.3	2.2	1.9	3.8
Cash and Equivalents	296,966	5.9	0.0	0.0	0.6	--	--	--
Schwab Cash	296,966	5.9	0.0	0.0	0.6	--	--	--
<i>91 Day T-Bills</i>			0.2	0.4	2.1	1.2	0.7	0.4

	Current	%	Policy	%
Domestic Equity	\$893,314	17.7%	\$956,546	19.0%
International Equity	\$691,787	13.7%	\$805,513	16.0%
Domestic Fixed Income	\$3,152,386	62.6%	\$3,272,395	65.0%
Cash and Equivalents	\$296,966	5.9%	\$0	0.0%
Total	\$5,034,454	100.0%	\$5,034,454	100.0%



Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.