



Meeting of the Board of Directors
Tuesday, February 26, 2019 - 3:30 to 5:30 PM
2354 Garden Road, Monterey, CA

ANNUAL BOARD PHOTO 3:15

Agenda

1. Call to Order – Birt Johnson, Jr., Board Chair 3:30
2. Consent Agenda – Birt Johnson, Jr.
 - Board Meeting Minutes – December 18, 2018 **(1-4)**
 - Board Retreat Minutes – January 26, 2019 **(5-6)**
 - Finance Committee Minutes – December 18, 2018 **(7-8)**
 - Investment Committee Minutes – February 11, 2019 **(9-10)**
 - Grants and Programs Committee Minutes – February 6, 2019 **(11-12)**
 - Community Impact Investment Committee Minutes - February 14, 2019 **(13)**
 - Audit Committee Minutes - February 19, 2019 **(14)**
3. Report of the Chair – Birt Johnson, Jr 3:35
 - Legacy Luncheon
 - Women’s Fund Luncheon (May 16)
4. Investment Committee – Ken Petersen 3:40
 - Investment Update – February 11, 2019 **(15-17)**
 - Role of Investment Policy
5. Community Impact Investment Committee – Nolan Kennedy 3:50
 - Revised Policy Documents (on portal)
6. Resource Development Committee – Michael Reid 3:55
 - Development Summary – December 31, 2018, January 31, 2019 **(18-20)**
 - Women’s Fund Luncheon May 16, 2019 – Christine Dawson
 - Designing Your Philanthropic Vision, Thursday, March 7th -Christine Dawson
7. Treasurer / Finance Committee – Teri Belli for Jan Vanderbilt 4:05
 - December 31, 2018 - January 31, 2019 Financials **(21-30,31-39)**
8. Audit Committee – Jeff Eikenberry 4:15

Mission Statement

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

Strategic Priorities

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Community Leadership- Recognize opportunities for facilitation of solutions to community issues.
- Organizational Excellence – Optimize performance and stewardship for maximum impact

- Update on 2018 Audit Process
9. Grants and Programs – Ida Lopez Chan 4:20
 - Grant Approvals - December 1, 2018 - January 31, 2019 **(40-51)**
 - 2019 Fund Allocations - Unrestricted and Field of Interest **(52)**
 10. New Funds – Dan Baldwin 4:30
 - Non-Endowed Donor Advised:**
 - Hughes-Rivera Family Fund
 - Joan Ann Nattress - Movement, Exercise, Longevity Fund
 - Reed Family Fund
 11. President/CEO Report – Dan Baldwin 4:35
 - President's update – sent electronically
 - CRT's CGA's
 - Non-portfolio assets **(53-60)**
 - 3200 17 Mile Drive
 12. Executive Session

Adjourn

Next Board Meeting: April 23, 2019 2354 Garden Road, Monterey



**Meeting of the Board of Directors
2354 Garden Road Monterey, CA
December 18, 2018**

MINUTES

Board Members Present: Ken Petersen, Birt Johnson, Jr., Teri Belli, Jeff Eikenberry, Ida Lopez Chan, Nolan Kennedy, Fred Meurer, Bill Mitchell, Betsey Pearson, Michael Reid, Bill Sharpe, Loren Steck, Abby Taylor-Silva, Jan Vanderbilt, Maija West, Ken Wright

Call-in: Betsy Buchalter Adler, Steve McGowan

A quorum was established.

Absent: Erica Padilla-Chavez

Staff: Dan Baldwin, Laurel Lee-Alexander, Christine Dawson, Diane Nonella, Amanda Holder, Julie Conrad

CALL TO ORDER

Board chair Ken Petersen called the regular meeting of the Board of Directors of the Community Foundation for Monterey County to order at 3:35 PM, Tuesday, December 18, 2018 at the Foundation's Monterey office.

CONSENT AGENDA – Ken Petersen

Ken Petersen asked the board if they had any questions or required clarification on matters related to the consent agenda. There were no questions or concerns.

- Board Meeting Minutes – October 23, 2018
- Executive Committee Minutes – November 27, 2018
- Finance Committee Minutes – October 23, 2018
- Resource Development Committee Minutes – December 12, 2018
- Investment Committee – November 12, 2018
- Community Impact Investment Committee Minutes – November 5, 2018
- Endowment Stewardship Committee Minutes - November 19, 2018

Motion: to approve the Consent Agenda as presented.

Ken Wright /Jeff Eikenberry second. Motion carried unanimously.

REPORT OF THE CHAIR – Ken Petersen

Ken Petersen noted the 2019 board retreat will be Saturday, January 26 at the community foundation's Monterey office. Some suggested topics of interest are advocacy and community leadership around critical issues.

Ken and Dan Baldwin recognized departing board members Ken Wright and Steve McGowan thanking them for their service.

Birt Johnson, Jr. presented Ken Petersen with a gift & congratulated him on a wonderful year as chair.

TREASURERS REPORT-Teri Belli

Teri Belli reviewed 2018 October and November Financials and explained in depth the assets, revenue, operating and grant related expenses. After a thorough discussion about the different line items there was a motion to approve the October and November financials.

Motion: to approve the October 31, 2018 and November 30, 2018 financial statements.
Ida Lopez Chan / Ken Wright second. Motion carried unanimously.

Teri reviewed the 2019 operating budget and explained the year-end projections, excess revenue over expenses and potential outstanding fees. Teri summarized the current financial transactions between the de Guigne estate trust, Wells Fargo and CFMC and the outlook for 2019. Included, are property taxes and general maintenance. Teri informed the board the budget had been reviewed in detail by the finance committee, and they recommend approval of the 2019 budget as presented.

Motion: to approve the 2019 operating budget, as presented to the board.
Ken Wright / Birt Johnson, Jr. second. Motion carried unanimously.

Teri Belli requested approval of Ken Petersen as an additional signatory for CFMC second signatures due to his proximity to the Monterey office.

Motion: to approve Ken Petersen as a 2019 signatory for second signatures on the CFMC checking account. Ken Wright/ Steve McGowan second. Motion passed unanimously.

COMMUNITY IMPACT INVESTMENT COMMITTEE – Nolan Kennedy

Dan Baldwin commented that the Community Impact Investment committee was formed in 2018, drafted an RFP and successfully implemented two loans within the 10 month period.

Two organizations will receive funding in 2018: California Farmlink and the Opportunity Fund. Farmlink has signed their documents for \$750,000 for 6 months and the Opportunity Fund documents should be complete by year-end.

The committee will be reviewing the 2018 documents and policies to set goals for the direction of future investments.

INVESTMENT COMMITTEE – Steve McGowan - call in

Steve McGowan reported that Verus reviewed the third quarter 2018 investment results and market volatility with the investment committee.

Steve led a conversation regarding the annual spending policy payout percentage. He discussed the importance of keeping the payout consistent and that after a thorough discussion the investment committee recommends a 4.5% payout for the 2019 distribution.

Motion: to approve the recommended 4.5% payout rate for 2019.
Steve McGowan / Nolan Kennedy second. Motion passed unanimously.

The committee agreed Verus is doing an excellent job and to continue with their services in 2019. Verus will draft an update to the 2012 Investment Policy Statement to be presented at the February board meeting.

GOVERNANCE COMMITTEE – Steve McGowan - call-in

Steve McGowan reported that Giff Lehman, Elsa Mendoza Jimenez and Jose Luis Alvarado accepted invitations to join the board in 2019.

Motion: to approve the selected candidates: Giff Lehman, Elsa Mendoza Jimenez and Jose Luis Alvarado to the 2019 board.

Steve McGowan / Ken Wright second. Motion passed unanimously.

Birt Johnson, Jr., Teri Belli, Betsy Buchalter Adler and Bill Sharpe have agreed to serve a second term.

Motion: to approve Birt Johnson, Jr., Teri Belli, Betsy Buchalter Adler and Bill Sharpe's second terms.

Ken Wright / Betsey Pearson second. Motion passed unanimously.

Motion: to approve the 2019 board officers: Chair-Birt Johnson, Jr., Vice Chair-Teri Belli, Secretary-Jeff Eikenberry, Treasurer-Jan Vanderbilt.

Ken Wright / Betsey Pearson second. Motion passed unanimously.

GRANTS AND PROGRAMS – Birt Johnson, Jr.

Birt Johnson, Jr., requested approval of the October 1 – November 30, 2018 grants.

Motion: to approve 298 grants awarded from October 1 – November 30, 2018, totaling \$3,094,001.

Ken Wright / Ida Lopez Chan second. Motion carried unanimously.

Birt Johnson, Jr. requested approval of the Fall Cycle Community Impact Grants in the categories of 1) Arts, Culture and Historic Preservation and 2) Community Development, 3) Environment, and, 4) Animal Welfare. The two grant committees are recommending 32 grants. Including the small CI grants (up to \$12,000 each, which are reviewed and approved by staff), the total CI Fall Cycle grants are: 43 grants totaling \$947,267

Motion: to approve the 2018 Fall Cycle Community Impact Grants. 43 grants totaling, \$947,267.00

Ken Wright / Bill Sharpe second. Motion carried unanimously.

The following grants of \$50,000 or more require approval:

1. Fund: DeWitt Fund

Agency: Community Foundation for Monterey County

Amount: \$265,000

Purpose: Monterey County Gives! donations

2. Fund: DeWitt Fund

Agency: Big Sur Land Trust

Amount: \$50,000

Purpose: First Federal Courthouse Adobe

3. Fund: Bright Futures Fund

Agency: University Corporation at Monterey Bay

Amount: \$203,550

Purpose: Fund the operations of the Bright Futures Education Partnership

4. Fund: Peter and Jackie Henning Fund

Agency: Community Foundation for Monterey County

Amount: \$58,000

Purpose: Monterey County Gives! donations

5. John H. Marble Endowment Fund

Agency: Monterey Museum of Art

Amount: \$200,717

Purpose: first payment of the annual distribution

Motion: to approve the five grants of \$50,000 or more.
Ken Wright /Jeff Eikenberry second. Motion carried unanimously.

Christine Dawson reviewed how the donor advised funds grants are good examples of how donor advisor giving and co-investment can enhance CFMC initiatives and expand philanthropic impact.

RESOURCE DEVELOPMENT – Betsy Buchalter Adler – call in

Betsy Buchalter Adler reported on the November Resource Development Summary.

Christine Dawson reported the MC Gives campaign had reached \$3.7 million to date and is 10% above the 2017 campaign.

The Resource Development committee had an in-depth discussion about the philanthropic services goals for 2019. They will keep their top priority “to educate the public about philanthropy.”

1. Educate the public about philanthropy
2. Grow CFMC’s philanthropic assets.
3. Continue to enhance fund holder philanthropy.
4. Seek and align with funding partners to realize greater community impacts.
5. Engage a more diverse philanthropic donor base

NEW FUNDS – Dan Baldwin

Dan Baldwin reported on the new funds that have been created since the last meeting.

Agency – Stewardship Fund

- United Way Stewardship Fund III
- Harmony at Home Ending Violence & Building Families Stewardship Fund
- Central Coast for Independent Living Stewardship Fund

Non- Endowed Donor Advised Fund

- Maija, Eva And Cody West Family Fund

Non- Endowed Field of Interest Fund

- Leslie Mulford Fund

PRESIDENT’S REPORT – Dan Baldwin

Dan sent an electronic report to the board prior to the meeting.

Dan reported that he has facilitated meetings in Salinas and Monterey to help cities and homeless services providers align around priorities and projects that will utilize approximately \$10.5 million in HEAP funds (Homeless Emergency Aid Program) coming to Monterey County. The process is being overseen by the Leadership Council, of which Dan is a member. He has offered to have the CFMC assist with the development of an RFP for the HEAP funds.

The board went into Executive Session at 5:00 PM.

ADJOURN

The next board meeting February 26, 2019 3:30 - 5:30 in the Monterey office.

Minutes prepared by: _____
Julie Conrad Administrative Services Manager

Approved by: _____
Jeff Eikenberry, Secretary of the Board of Directors



**Community Foundation for Monterey County
Minutes of the Board Retreat
January 26, 2019**

Board Members Present: Birt Johnson, Jr., Teri Belli, Jeff Eikenberry, Betsy Buchalter Adler, Ida Lopez Chan, Elsa Mendoza Jimenez, Nolan Kennedy, Giff Lehman, Fred Meurer, Bill Mitchell, Betsey Pearson, Ken Petersen, Michael Reid, Bill Sharpe, Abby Taylor-Silva, Maija West

Absent: Jose Luis Alvarado, Erica Padilla-Chavez, Loren Steck, Jan Vanderbilt

Staff members: Dan Baldwin, Phil Carey, Julie Conrad, Christine Dawson, Amanda Holder, Diane Nonella, Susie Polnaszek, Janet Shing, Brian Thayer and Michael Castro

Call to Order

Board chair Birt Johnson, Jr., called the meeting to order at 8:50 AM, on Saturday, January 26, 2019, at 2354 Garden Road, Monterey. Giff Lehman, Elsa Mendoza Jimenez and Jose Luis Alvarado (absent) were welcomed as new board members. The board and staff introduced themselves to the new members in an icebreaker.

Business Meeting

Birt Johnson, Jr., reminded the board of the 2019 board and committee meeting dates, new board roster and committee assignment matrix. The 2019 committee chairs are: Ken Petersen - Governance, Jan Vanderbilt - Finance, Ken Petersen - Investment, Jeff Eikenberry - Audit, Nolan Kennedy - Community Impact Investment, Ida Lopez Chan - Grants and Programs, Michael Reid - Resource Development and Betsey Pearson - Endowment Stewardship.

Jose Luis Alvarado, Elsa Jimenez, Giff Lehman, Ida Lopez Chan, Michael Reid and Loren Steck will attend the Community Foundation Fundamentals Course February 1 in Sacramento.

The Legacy Society Luncheon is scheduled for Tuesday, February 5, 2019 at the Monterey Plaza Hotel.

The Women's Fund Luncheon is scheduled for Thursday, May 16, 2019 at the Hyatt Monterey.

The board received conflict of interest and confidentiality forms to complete and return.

2018 Year in Review – Dan Baldwin, Christine Dawson

Dan Baldwin went through a PowerPoint presentation that recapped 2018 highlights and accomplishments. The presentation highlighted how CFMC is growing dramatically with a comparison of grants, scholarships, assets and contributions from 2010 to 2018.

Christine Dawson reviewed the philanthropic services and activities. She focused on the gifts, funds, leadership goals, education and services offered in 2018.

Community Leadership Past, Present and Future

Dan Baldwin reviewed the third pillar of the CFMC strategic plan, *Community Leadership*. He described the differences of re-active, pro-active and external community leadership roles CFMC has played in the last 10 years.

He looked forward to issues of affordable housing, homelessness, census counts and community impact investing and explained the ways CFMC is involved in both advocacy and facilitation of current events.

Foundation Scenarios - Breakouts

Dan divided the board and staff into 4 groups. Each group was given a different scenario and was asked to discuss the issues and provide a solution to their scenario. The topics were: affordable housing, homeless shelters, the Outreach Fund, and donor advised funds. The stories were very close to actual issues facing the CFMC today. After the breakout, each group presented their scenario, discussed their issues and made recommendations.

CFMC Ambassadors

The board learned ways they can use talking points to describe how we work and simple ways to introduce people to the CFMC.

Birt wrapped up the meeting by talking about the board members responsibilities and the exciting year ahead.

Meeting adjourned: 1:30

Next board meeting: February 26, 2019 Monterey Office

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Jeff Eikenberry, Secretary of the Board of Directors



**Finance Committee Minutes
December 18, 2018**

Present: Teri Belli, Committee Chair, Jeff Eikenberry, Birt Johnson Jr., Fred Meurer, Ken Petersen, Jan Vanderbilt and Ken Wright

Staff: Dan Baldwin, Diane Nonella, Roya Afsharzada and Phil Carey

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Teri Belli at 2:00PM on December 18, 2018.

Minutes

On a motion by Ken Wright, seconded by Ken Petersen, the October 23, 2018 minutes were approved to stand as written.

Financial Statement Review

Teri Belli led a discussion on the October and November Financial Statements. She reviewed the significant changes in the YTD Consolidated Statement of Financial Position and the operating revenue/expenses versus budget.

On a motion by Ken Wright, seconded by Jeff Eikenberry, the committee approved the October 2018 and November 2018 Financial Statements.

2019 Operating Budget

Teri and Diane Nonella reviewed the final draft of the 2019 Operating Budget, which shows revenues of \$3,272,034 and expenses of \$3,264,946, for a net surplus of \$7,088.

The committee discussed the updates, and at the conclusion on a motion by Jeff Eikenberry, seconded by Ken Wright, the committee approved forwarding the budget, as presented, to the full board for final approval.

Discussion Items

Teri and Dan Baldwin presented the 2018 Year in Review which highlighted gifts, grants and operating revenues/expenses. Dan then reviewed the de Guigne estate's expected payments, total expenses paid by the fund, and the property tax assessments.

2019 Meetings

Tuesday, February 26, 2019, 2:00PM
Tuesday, April 23, 2019, 2:00PM
Tuesday, June 25, 2019, 2:00
Tuesday, August 27, 2019, 2:00PM

Tuesday, October 22, 2019, 2:00PM
November budget meeting TBD
Tuesday, December 17, 2019, 2:00PM

Having no further business, the meeting was adjourned at 3:10 PM.

Minutes prepared by:

Phillip Carey, Accounting Manager

Approved by:

Teri Belli, Committee Chair



Investment Committee Minutes February 11, 2019

Present: Ken Petersen, Committee Chair, Teri Belli, David Benjamin, Stephen Dart, Bill Doolittle, Nolan Kennedy, Craig Johnson, Giff Lehman, Steve McGowan, Bill Sharpe, and Loren Steck.

Absent: Birt Johnson Jr., and Jan Vanderbilt

Staff: Dan Baldwin, Phil Carey, and Diane Nonella

Also Attending: Anne Westreich, Verus

The regular meeting of the Investment Committee (IC) of the Community Foundation for Monterey County was called to order by Ken Petersen at 3:10 PM on February 11, 2019.

Minutes

On a motion by Loren Steck, seconded by Bill Sharpe, the November 12, 2018 minutes were approved as written.

Verus

Ken then passed the meeting to Anne Westreich to discuss the performance report, the revised IPS and the proposed work plan.

Anne brought the committee a draft of the revised IPS. She reviewed the changes and additions to the IPS from the previous meeting. As they read through the proposed IPS there was a discussion about the updates. They also identified several other changes that were needed. The committee agreed that the IPS needed further review and asked Anne to incorporate the changes to the IPS and present it at the next meeting. There was a discussion about active and passive management of the portfolio.

Dan reviewed the value of the committee and the asset allocation strategy in the CFMC's interaction with donors and the public. These should be taken into account as the committee considers IPS changes.

Anne then reviewed the work plan for the year.

Anne reviewed the fourth quarter 2018 investment results.

The market value of the Total Fund portfolio at 12/31/2018 was \$166,836,639. The YTD returns were -5.6% compared to the policy benchmark of -5.3%.

The market value of the Medium-Term portfolio at 12/31/2018 was \$4,597,540. The YTD returns were -3.3% compared to the policy benchmark of -3.3%.

The market value of the ESG portfolio at 12/31/2018 was \$3,302,467. The YTD returns were -4.9% compared to the policy benchmark of -5.1%.

2019 meeting dates:

Monday, May 13, 2019, 3:00 – 5:00PM

Monday, August 12, 2019, 3:00 – 5:00PM

Monday, November 11, 2019, **3:00 - 5:30PM**

Having no further business, the meeting was adjourned by Ken Petersen at 5:45 PM.

Minutes prepared by

Phillip Carey, Accounting Manager

Approved by

Ken Petersen, Investment Committee Chair



Grants and Programs Committee Minutes of the February 6, 2019 Meeting

Committee Members Present: Ida Lopez Chan, Chair; Betsy Buchalter Adler, Birt Johnson, Jr., Bill Mitchell

Excused: Jose Luis Alvarado

CFMC Staff Members Present: Dan Baldwin, President/CEO, Laurel Lee-Alexander, VP of Grants and Programs; Janet Shing, Director of Grantmaking; Michael Castro, Program and Scholarships Officer, Erika Matadamas, Program Officer; Kaki Rusmore, Director of the CNE;

Call to Order: The regular meeting of the Grants and Programs Committee of the Community Foundation for Monterey County (CFMC) was called to order at 9:01 AM by Ida Lopez Chan at the CFMC's Monterey office.

Approval of the October 3, 2018 minutes: Motion: Betsy Buchalter Adler/Second: Birt Johnson, Jr.; motion carried.

1. Welcome and Introductions

Ida welcomed everyone and introductions were made. Ida reviewed the 2019 Grants and Programs committee calendar, Community Impact grant subcommittee rosters and calendar.

2. Grants and Programs - Updates

a. 2018 Overview

Laurel Lee-Alexander presented an overview of the CFMC's grantmaking in 2018. Highlights include:

- Grants awarded in 2018: \$18.7M; Community Impact and Field of Interest grants: \$2.195M (12% of the total); Donor Advised grants: \$12.7M (68% of the total)
- Number of grants awarded in 2017: 1,887 (compared to 1,658 in 2017).
- Donor advised grants as a percentage of total grants grew from 60% in 2017 to 68% in 2018.
- The Small CI grant request amount has been increased to \$15,000 (from \$12,000).
- Feedback about the streamlined and shortened grant application process from NGP grantees and applicants was overwhelmingly positive.
- The James Irvine Foundation (JIF) Pilot Re-granting project in Salinas was initiated and continues with nine groups focused on low-income resident engagement and opportunities in Salinas. The CFMC is using the "wraparound services" model that combines multi-year operating/program support, an assigned coach/mentor and peer learning opportunities.

The committee discussed opportunities for assessing the Community Impact grantmaking model.

Kaki Rusmore provided an overview of the Center for Nonprofit Excellence (CNE). Highlights include:

- 2019 is the third and final year of the Next Steps for Small Nonprofits program.
- After a year-long break from conducting the Leadership Development and Education Institute (LEAD) program to assess the program and strengthen the LEAD Alumni group, the CNE is leading the program with 18 nonprofit staff members.

b. Spring Cycle Grant Programs

Janet Shing, Director of Grantmaking, gave an update on the 2019 Spring Community Impact Grants program. The CFMC received 47 CI applications requesting a total of \$1,733,480. Small Community Impact grant applications are due March 1. The Neighborhood Grants Program (NGP) applications are due February 15.

3. Overview: Funding Sources for Competitive Grantmaking

Laurel Lee-Alexander shared an overview of the fund allocations process for CFMC grantmaking programs. Field of Interest funds and Unrestricted funds fuel our competitive our grantmaking programs, and we match available funding with donor intent. The draft 2019 recommended allocations were shared prior to the upcoming Board meeting.

Adjournment: The meeting was adjourned by Ida Lopez Chan at 10:30 AM.

Minutes prepared by Laurel Lee-Alexander

Approved by Ida Lopez Chan, Presiding



**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
COMMUNITY IMPACT INVESTMENT COMMITTEE MINUTES
February 14, 2019**

Present: Nolan Kennedy, Chair, Richard Aiello, Teri Belli, Jeff Eikenberry, Birt Johnson, Fred Meurer, Loren Steck, and William Tebbe

Staff: Dan Baldwin, Phil Carey, and Diane Nonella

The Impact Investment Committee of the Community Foundation for Monterey County was called to order by Nolan Kennedy at 3:35 PM February 14, 2019.

Nolan welcomed and introduced the new committee members – Jeff Eikenberry and Loren Steck.

Dan Baldwin reviewed Community Impact Investing from the beginning to present. He updated them on the two loans that were signed in December, loan advances, and payments to date for the Opportunity Fund and California Farmlink.

Dan then reviewed the current committee description and investment policy statement. He discussed changes that needed to be made to conform to the current board approved documents. The committee also discussed several other changes. It was decided that Dan would make the updates and report back to the committee.

Dan then led a discussion on the needs of the community in the area of affordable housing. They discussed doing direct loans and the benefits and constraints of these type of loans. They agreed that it would be beneficial to bring in a local organization to speak to them and see what the needs are around affordable housing. They also wanted more information about Opportunity Zones.

2019 meeting dates:

TBD – March 2019

Having no further business, the meeting was adjourned by Nolan Kennedy at 5:00 PM.

Minutes prepared by

Phillip Carey, Accounting Manager

Approved by

Nolan Kennedy, Impact Investment Chair



Audit Committee Minutes February 19, 2019

Present: Jeff Eikenberry, Committee Chair, Ida Lopez Chan, Birt Johnson Jr., Jan Vanderbilt

Staff: Dan Baldwin, Roya Afsharzada, Phil Carey and Diane Nonella

Also Attending: Karen Semingson, CPA, Partner, Hutchinson and Bloodgood, LLP
Kim Said, CPA, Supervisor, Hutchinson and Bloodgood, LLP

The meeting of the Audit Committee of the Community Foundation for Monterey County was called to order by Jeff Eikenberry at 11:02AM on February 19, 2019, there was a quorum.

Jeff handed the meeting over to Karen Semingson and Kim Said.

Karen and Kim Said reviewed the audit plan. They will be reviewing our internal controls, walk-throughs and substantive field testing on investments, assets held in CRT's and CGA's, contributions received and expenses.

There was a discussion about CRT's, CGA's, CRATS and Unitrust and how they are valued in the financials. Kim said that there would be an adjustment to the present value of the liability made in 2018. Once she has a complete understanding of TIAA Kaspick's methodology and valuations, the foundation will move forward with TIAA Kaspick providing these valuations annually.

Karen reviewed the new and proposed accounting standards for nonprofits effective 2018, 2019 and later.

Kim then talked about the adjustments that were needed for the de Guigne expenses and payments to/from the estate. She explained the reasoning behind the changes and how it would affect the financial statements currently and after the property is sold.

Karen stated that they would be in-house February 19-22. A draft audit will be ready by April 1st, to allow time for the Audit Committee to review, and a final presentation to the board will be made on April 23, 2019.

Discussion Items

Karen asked Dan Baldwin for an update on the Dan and Lillian King Foundation. There were no updates as the matter was settled in 2017. Dan agreed to help write the footnotes for audit for the King Foundation and the de Guigne property.

Having no further business, staff was excused and the committee went into executive session.

Minutes prepared by:

Approved by:

Phillip Carey
Accounting Manager

Jeff Eikenberry
Audit Committee Chair

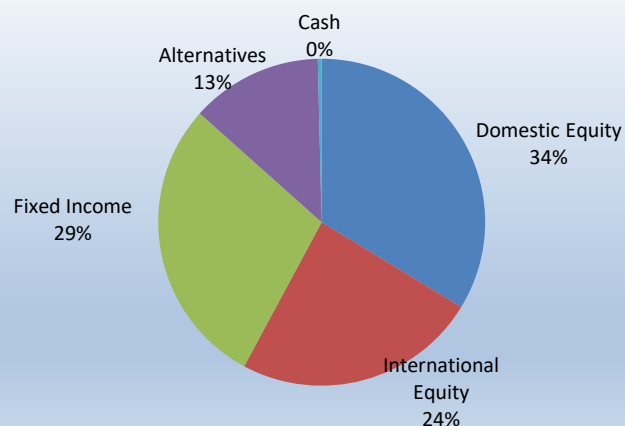
Long-term Fund

Period ending: 01/31/2019

ASSET ALLOCATION

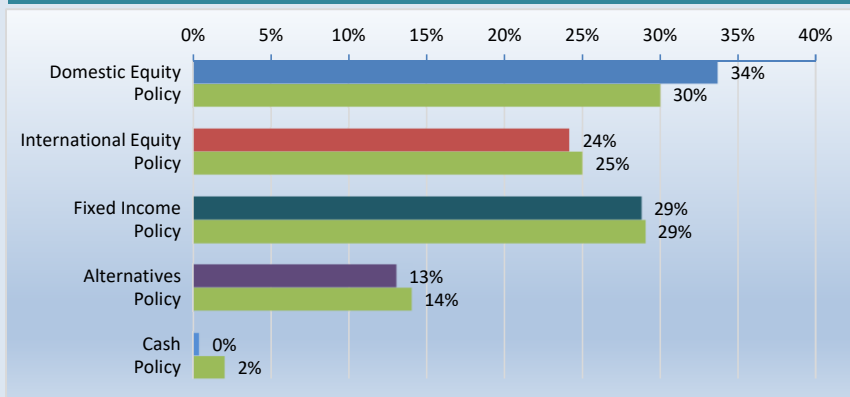
\$174,443,705 at 1/31/2019

Pooled Endowment Portfolio Asset Allocation



	%	\$ (000)
Domestic Equity	33.7%	58,771
International Equity	24.2%	42,150
Fixed Income	28.8%	50,168
Alternatives	13.0%	22,694
Cash	0.4%	660
Total Portfolio Value	100.0%	174,444

ASSET ALLOCATION VS. POLICY



Performance QTD through 01/31/2019

S&P 500 8.01% Int'l Equities 7.56% US Bonds 1.06%

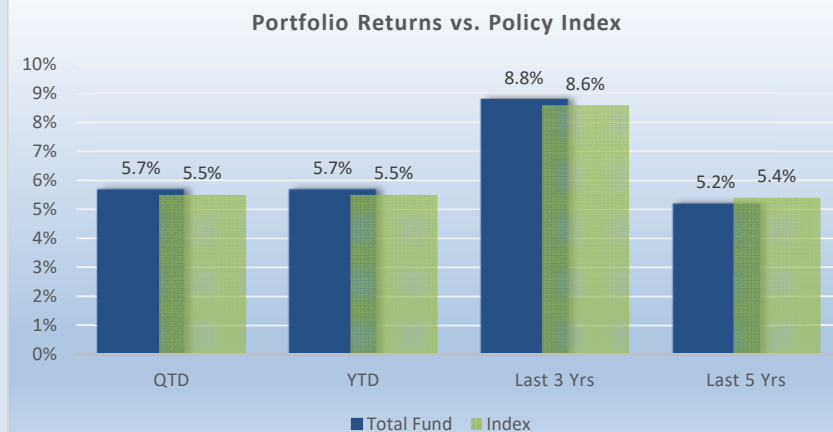
Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

COMPONENTS OF CHANGE - PRELIMINARY

(\$ 000)

	QTD	YTD
Beginning Value	165,820	165,820
Net Contributions (Withdrawals)	(957)	(957)
Ending Value	174,444	174,444
Investment Gain (Loss)	9,581	9,581

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



VERUS JANUARY CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

- Nonfarm payrolls rose by 304,000 in January, nearly doubling expectations of 165,000, although job gains over the last two months were revised 70,000 lower in total. The unemployment rate edged up from 3.9% to 4.0%, partly due to an increase in the labor force participation rate from 63.1% to 63.2%.
- The British Parliament rejected Theresa May's Withdrawal Agreement by a vote of 432-202, triggering another confidence vote, which the embattled prime minister survived. The handling of the U.K.-Irish border remained the most contentious issue.

MARKET PORTFOLIO IMPACTS

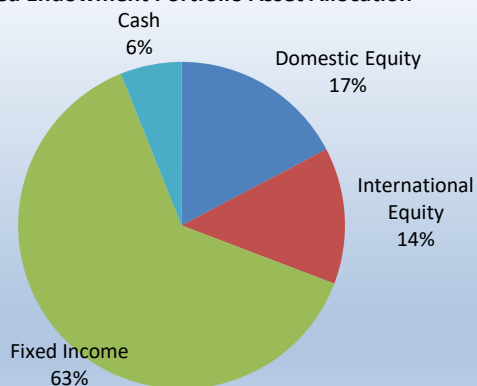
- The S&P 500 Index gained 8.0% in January, it's largest monthly advance since October 2015. At month-end, the price index was at 2704, 7.7% below the September high near 2930.
- Per Factset, with 66% of companies reporting, the year-over-year Q4 2018 blended earnings and sales growth rates for the S&P 500 are 13.3% and 7.0% respectively. The energy sector earnings are standing out. The sector's blended YoY earnings growth rate for Q4 has topped analyst estimates by 20.2%, growing 98.9%.
- At the January FOMC meeting, the range for the fed funds rate was left unchanged at 2.25-2.50%. Officials removed the words "further gradual increases" from their statement regarding interest rates, signaling a more patient outlook. A separate statement was released addressing the balance sheet, voicing an expectation to hold "an ample supply" of bank reserves.
- In a strong month for global equities, emerging markets continued to outperform. The MSCI EM Index (+8.8%) outpaced the S&P 500 (+8.0%) and the MSCI EAFE Index (+6.6%).

Mid-term Fund

Period ending: 01/31/2019

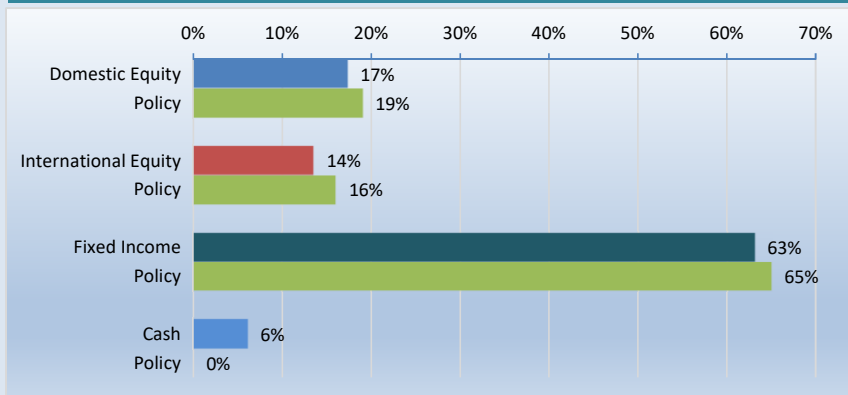
ASSET ALLOCATION \$4,990,661 at 1/31/2019

Pooled Endowment Portfolio Asset Allocation



	%	\$ (000)
Domestic Equity	17.3%	863
International Equity	13.5%	675
Fixed Income	63.1%	3,149
Cash	6.1%	304
Total Portfolio Value	100.0%	4,991

ASSET ALLOCATION VS. POLICY



Performance QTD through 01/31/2019

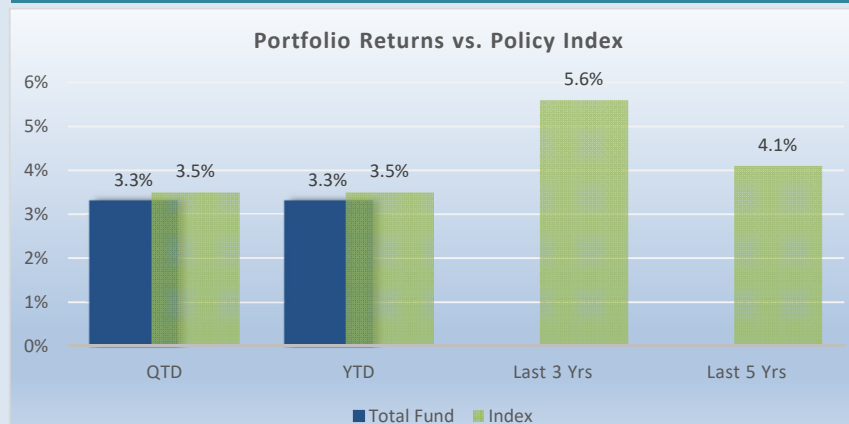
S&P 500 8.01% Int'l Equities 7.56% US Bonds 1.06%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	4,589	4,589
Net Contributions (Withdrawals)	246	246
Ending Value	4,991	4,991
Investment Gain (Loss)	155	155

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



VERUS JANUARY CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

- Nonfarm payrolls rose by 304,000 in January, nearly doubling expectations of 165,000, although job gains over the last two months were revised 70,000 lower in total. The unemployment rate edged up from 3.9% to 4.0%, partly due to an increase in the labor force participation rate from 63.1% to 63.2%.
- The British Parliament rejected Theresa May's Withdrawal Agreement by a vote of 432-202, triggering another confidence vote, which the embattled prime minister survived. The handling of the U.K.-Irish border remained the most contentious issue.

MARKET PORTFOLIO IMPACTS

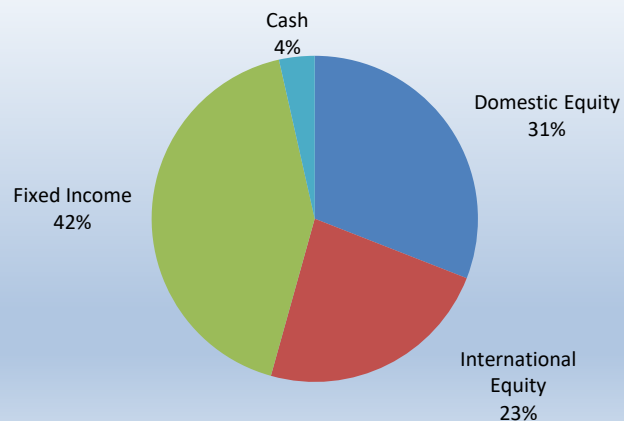
- The S&P 500 Index gained 8.0% in January, it's largest monthly advance since October 2015. At month-end, the price index was at 2704, 7.7% below the September high near 2930.
- Per Factset, with 66% of companies reporting, the year-over-year Q4 2018 blended earnings and sales growth rates for the S&P 500 are 13.3% and 7.0% respectively. The energy sector earnings are standing out. The sector's blended YoY earnings growth rate for Q4 has topped analyst estimates by 20.2%, growing 98.9%.
- At the January FOMC meeting, the range for the fed funds rate was left unchanged at 2.25-2.50%. Officials removed the words "further gradual increases" from their statement regarding interest rates, signaling a more patient outlook. A separate statement was released addressing the balance sheet, voicing an expectation to hold "an ample supply" of bank reserves.
- In a strong month for global equities, emerging markets continued to outperform. The MSCI EM Index (+8.8%) outpaced the S&P 500 (+8.0%) and the MSCI EAFE Index (+6.6%).

ESG Fund

Period ending: 01/31/2019

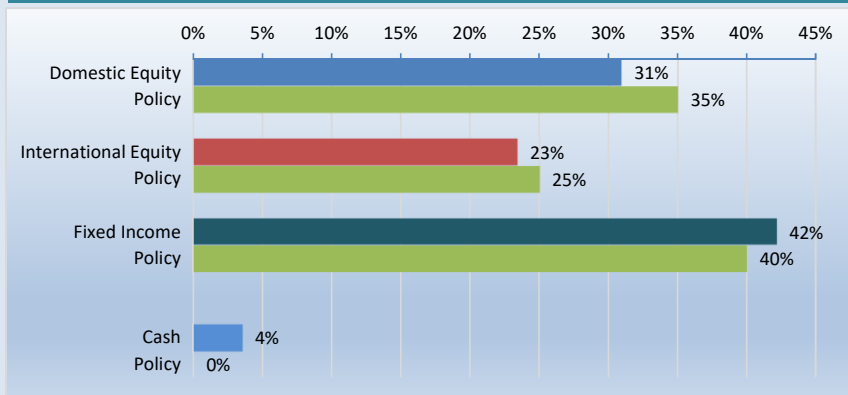
ASSET ALLOCATION \$3,416,497 at 1/31/2019

Pooled Endowment Portfolio Asset Allocation



	%	\$ (000)
Domestic Equity	30.9%	1,057
International Equity	23.4%	799
Fixed Income	42.1%	1,440
Cash	3.5%	120
Total Portfolio Value	100.0%	3,416

ASSET ALLOCATION VS. POLICY %



Performance QTD through 01/31/2019

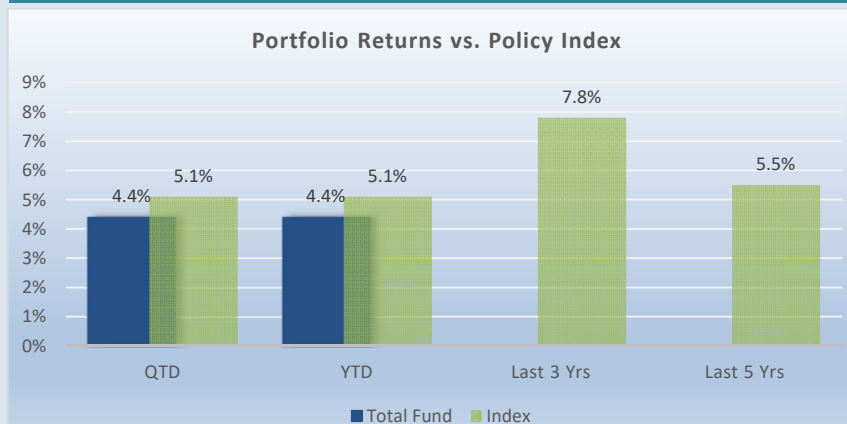
S&P 500 8.01% Int'l Equities 7.56% US Bonds 1.06%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	3,303	3,303
Net Contributions (Withdrawals)	6	6
Ending Value	3,416	3,416
Investment Gain (Loss)	108	108

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



VERUS JANUARY CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

- Nonfarm payrolls rose by 304,000 in January, nearly doubling expectations of 165,000, although job gains over the last two months were revised 70,000 lower in total. The unemployment rate edged up from 3.9% to 4.0%, partly due to an increase in the labor force participation rate from 63.1% to 63.2%.
- The British Parliament rejected Theresa May's Withdrawal Agreement by a vote of 432-202, triggering another confidence vote, which the embattled prime minister survived. The handling of the U.K.-Irish border remained the most contentious issue.

MARKET PORTFOLIO IMPACTS

- The S&P 500 Index gained 8.0% in January, it's largest monthly advance since October 2015. At month-end, the price index was at 2704, 7.7% below the September high near 2930.
- Per Factset, with 66% of companies reporting, the year-over-year Q4 2018 blended earnings and sales growth rates for the S&P 500 are 13.3% and 7.0% respectively. The energy sector earnings are standing out. The sector's blended YoY earnings growth rate for Q4 has topped analyst estimates by 20.2%, growing 98.9%.
- At the January FOMC meeting, the range for the fed funds rate was left unchanged at 2.25-2.50%. Officials removed the words "further gradual increases" from their statement regarding interest rates, signaling a more patient outlook. A separate statement was released addressing the balance sheet, voicing an expectation to hold "an ample supply" of bank reserves.
- In a strong month for global equities, emerging markets continued to outperform. The MSCI EM Index (+8.8%) outpaced the S&P 500 (+8.0%) and the MSCI EAFE Index (+6.6%).



**Resource Development Summary
2018 - Year End Report**

Current Activity Report Number of Meetings/Contacts 2018 Year End Report								
Month	Professional Advisor	Prospects	Current Fund Holders	Presentations		Events		Newsletters Crescendo eBlasts
January	5	11	5	5	*See below	8	*See below	6
February	3	27	11	5	*See below	7	*See below	6
March	7	15	17	6	*See Below	7	*See Below	6
April	12	26	19	3	*See below	9	*See below	6
May	9	27	14	2	*See below	14	*See below	6
June	14	18	19	3	*See below	10	*See below	6
July	7	16	13	4	*See below	6	*See below	6
August	9	14	20	2	*See below	8	*See below	6
September	6	14	7	4	*See below	5	*See below	6
October	5	19	26	1	*See below	9	*See below	6
November	4	18	33	3	*See below	9	*See below	6
December	5	13	30	4	*See below	7	*See below	6
Total Activity	86	218	214	42		99		72
January Events: CHSP Leadership Council, Northern California Planned Giving Council, Junior Achievement Luncheon, Monterey Museum of Art, Siembra Latinos Fund, Planned Parenthood Luncheon, CFMC Board Retreat, CFMC Staff Retreat, Bright Futures Convening, AFP Board Meeting, Sun Street Centers, Montage Health Annual Meeting, Chowder Group								
February Events: Carmel Women's Club, SMCF DonorEvent, Legacy Society, Monterey Public Library, MC Gives! Check Celebration, Sheriff Advisory council, Siembra Latinos Fund, Women's Fund Leadership Council, Rancho Cielo Culinary Round up, Carmel Realty AT & T, MMA board retreat, Estate Planning Professionals Seminar- Montage, AFP Board								
March Events: Bright Futures, LCCF Public Policy, Center for Photographic Arts, CSUMB: Sam Farr, College Futures Donor Education, CFMC Bright Futures Convening, College Futures, San Benito CF, CPA Bag Stuffing, Veterans Cemetery Foundation, Bright Futures Core Conveners, Wells Fargo Women Give 2018, Golbal Oceans Gala								
April Events: San Benito CF Board Retreat, Integris Wealth PA presentation, Tour of Montage Health, DEN/AFP, NCG Conference, NMCF Donor Event, LCCF Board Mtg.,CF United Conference, Women's Fund Luncheon, Siembra Latinos, I Am Jane Doe Screening, Ciao Cioppino! MPC Foundation Luncheon, Rick Antle Celebration of Life								
May Events: Leadership Monterey County, Northern California Planned Giving Council Annual Conference, SunStreet Center Dodd Awards, Church in the Forest, LCCF Board Meeting, CPE Forum, CA Census Convening, Homelessness Convening, Panetta Institute, CHSP Leadership Council, PALS, LCCF CEO/Board Chair Retreat								
June Events: Professional Advisor Council, AFP Summer Summit, College Futures Student Meet & Greet, Ventana Wilderness Alliance Annual Meeting, Merienda, American Culinary Federation Gala, Costa Family Scholarship Awards Ceremony, CFMC Past Board Chair Luncheon, Taylor Farms Scholarship Awards Ceremony, Siembra Latinos Fund, Monterey Peninsula Pride, NCPGC Master's Program, Carmel Valley Women's Club Scholarship Awards Luncheon, Census Meeting								
July Events: Siembra Latinos Fund, AFP Board Meeting, Silicon Valley CF: Affordable Housing, Carmel Bach, Community Homeless Solutions, Salvation Army Check Presentation, NMCF grants meeting, SMCF meeting, Big Sur Relief Check Ceremony, Leadership Monterey County								
August Events: Salinas Valley Memorial Hospital - Blue Zone Discussion, Rabobank Customer Advisory Luncheon, Siembra Latinos Fund, Leadership Monterey County, Boys and Girls Clu b, Women's Leadership Council, Salvation Army Check Presentation, Community Homeless Solutions, LCCF, Leadership Council								
September Events: Women's Fund Leadership Council Retreat, National Center for Family Philanthropy Community Foundations 2018 Workshop, TIAA Kaspick Regional Gift Planning Seminar, Leadership Monterey County, NMCF Mixer, NMCF Meeting, MJF Reception, CFMC Donor Education 2018 Investment Briefing, Homeless Coalition, NAMC Breakfast, Siembra Latinos Fund Launch, MC Gives! Launch								
October Events: Next Gen Development Launch Event, Words & Wine, Montage Women's Forum for Health, Gathering for Women, CFMC Celebration of Philanthropy, PayPal Giving Fund, CFMC Donor Education Event: Charitable Giving and the New Tax Law, Siembra Latinos Fund, Loaves, Fishes & Computers Open House								
November Events: Leadership Council, Harmony at Home Luncheon, Homeless Services Providers, Monterey County Free Libraires, Fund for Homeless Women, National Philanthropy Day, NGOSource International Grantmaking Presentation, IMPOWER Fall Luncheon, Capacity Builders Network Quarterly Conversation								
December Events: Carmel Valley Women's Club, Women's Fund Leadership Council, MBAQ, Eubanks Holiday, Big Sur Land Trust, AFP, Big Sur Affiliate Fund, First Tee Tour, CHOMP, Rotary Holiday, Youth Philanthropy								

*On-going: Salinas & Monterey Rotary Clubs

Planned Gifts		
New Legacy Society Members for the Year:		16
Expectancy Additions Year to Date:		\$16,150,000
Legacy Society Members to Date:		226
Total Expectancies to Date:		\$221,975,673
New Funds Created 2018		
Type of Fund	Number of Funds	Establishing Gift
Endowment		
Carmel Woman's Club Scholarship Endowment Fund	1	\$ 11,562.76
Rancho Cielo Endowment Fund	1	\$ 100,500.00
Non - Endowed Donor Advised		
California Rodeo Salinas Fund	1	\$ 60,000.00
Jim and Linda Tunney Fund	1	\$ -
Richard and Cindy Zoller Silver Family Legacy Fund	1	\$ 36,450.00
David G. Huey and Carla S. Hudson Family Fund	1	\$ 25,000.00
Joey & Dewitt Astin Memorial Fund	1	\$ 7,100.00
Global Student Leadership Fund	1	\$ 5,000.00
McHenry Family Fund	1	\$ -
Weston Call Fund for Big Sur	1	\$ 5,000.00
Vanderbilt Charitable Fund	1	\$ 5,000.00
Kim and Steve McIntyre Fund	1	\$ 75,000.00
Monterey Pacific Company Fund	1	\$ 100,000.00
Stephen V. Davies Family Fund	1	\$ 7,000.00
Maija, Eva And Cody West Family Fund	1	\$ 5,000.00
Hughes-Rivera Family Fund	1	\$ 10,000.00
Joan Ann Nattress - Movement, Exercise, Longevity Fund	1	\$ 5,000.00
Reed Family Fund	1	\$ 10,000.00
Agency/Stewardship		
Maury Richmond Scholarship Stewardship Fund	1	\$ 86,225.00
Youth Music Monterey Stewardship Fund	1	\$ 100,000.00
Conservancy for the Range of the Condor	1	\$ 9,628.00
Park It! Stewardship Fund	1	\$ -
Harmony at Home Ending Violence & Building Families Stewards	1	\$ 60,019.96
Central Coast for Independent Living Stewardship Fund	1	\$ 89,470.30
United Way Monterey County Stewardship Fund III	1	\$ 144,175.24
Scholarship		
American Culinary Federation Monterey Bay Chapter, Marc H.	1	\$ 10,000.00
Nan Borreson and Fred Terman Scholarship Fund	1	\$ 10,000.00
Whitney Elisabeth Grummon Memorial Scholarship Fund	1	\$ 20,000.00
Carmel Valley Women's Club Foundation Scholarship Fund	1	\$ 10,000.00
R. J. Harper Memorial Scholarship Fund	1	\$ 4,000.00
Steven Paul Schmidt Scholarship Fund	1	\$ 323,481.07
Taylor Farms Scholarship Fund	1	\$ 102,000.00
Men's Golf Association (MGA) at Quail Lodge Scholarship Fund	1	\$ 51,713.00
Scholarship Fund for Homeless Women	1	\$ 10,000.00
Designated Fund		
Donor Recommended Investment Management Fund		
Neumeier Taylor Foundation Fund	1	\$ 3,000,000.00
Special Purpose Fund		
Monterey County Gives Fund	1	
Field of Interest		
Leslie Mulford Fund	1	\$ 25,000.00
Program Fund		
James Irvine Foundation Salinas Leadership Fund	1	\$ 1,250,000.00
New Funds Created Total:	38	\$ 5,773,325.33
Total Contributions		
Year 2018 - YTD	\$	22,495,847.00
Year 2017 - YTD	\$	51,499,690.00

Community Foundation
for Monterey County
Resource Development Summary
January-19

Current Activity Report

Number of Meetings/Contacts

January - 2019

Month	Professional Advisor	Prospects	Current Fund Holders	Presentations		Events		Newsletters Crescendo eBlasts
January	5	16	18	3	*See below	11	*See below	4
Total Activity								

January Events: Siembra Latinos Fund, HEAP Meeting, AFP Funders Panel, Leadership Council, Sacramento, Noteware, IMPOWER, AFP Eithics Training, AFP Board meeting, SMCF Meeting, Interim, Inc Event, Leadership Monterey County, NCFP Family Learning Styles, Dentistry 4 Vets

*On-going: Salinas & Monterey Rotary Clubs

Planned Gifts

New Legacy Society Members for the Month:	0
Expectancy Additions Year to Date:	0
Legacy Society Members to Date:	224
Total Expectancies to Date:	\$205,825,673

New Funds Created 2019

Type of Fund	Number of Funds	Establishing Gift
New Funds Created Total:	0	\$ -

Total Contributions

Year 2019 - YTD	\$	1,205,588.34
Year 2018 - YTD	\$	903,540.14



Here for Good

Community Foundation
for Monterey County

FINANCIAL STATEMENT

For the Twelve Months Ended December 31, 2018

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Twelve Months Ended December 31, 2018**

TABLE OF CONTENTS

Notes to Financial Statements

Statement of Financial Position

Statement of Activities

Comparisons of Actual to Budget - Operating Fund

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Twelve Months Ended December 30, 2018

Assets

Total Assets through 12/31/2018 are \$248,646,102 a 7.02% decrease since December 2017.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2018.

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized gains were \$126,154, and unrealized losses were \$14,040,027, for a total loss of \$13,913,874.

Operating Fund

Total revenue was \$544,498 less than the budget, and total expenses were \$58,695 less than the budget, the realized gains were \$1,010 and the unrealized losses were \$36,228 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating surplus is \$154,610 compared to a budgeted surplus of \$675,631.

The budgeted operating revenue assumed \$500,000 in Bequest revenue and \$35,625 in Admin Fee revenue for the de Guigne property. Excluding those amounts, total revenue was \$8,270 less than the budget, with Admin Fee revenue being only \$40,419 under budget.

Note: The Expendable Operating Cash-on-Hand is at 5.7 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000 the de Guigne bequest.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 12/31/2018 was \$166,285,532. The one-year Total Return for the Long-Term Endowment Portfolio was -5.6% compared to the Policy Index of -5.4%.

The market value of the Medium-Term Fund portfolio at 12/31/2018 was \$4,588,954. The one-year Total Return for the Long-Term Endowment Portfolio was -3.3% compared to the Policy Index of -2.9%.

The market value of the ESG Fund portfolio at 12/31/2018 was \$3,302,911. The one-year Total Return for the Long-Term Endowment Portfolio was -5.0% compared to the Policy Index of -5.1%.

The market value of the DRIM Fund portfolio at 12/31/2018 was \$2,556,677. The Total Return for the DRIM Portfolio, since inception, was 1.1% compared to the Policy Index of -6.9%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Twelve Months Ended December 30, 2018

Special Program Funds

Special Program Funds include: Pathways to Safety, funded by the ACTION Council of Monterey County; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Monterey County Development Professionals, funded with the remaining assets from the dissolution of the Development Executive Network, to be used for professional development for people new to the fundraising field, and networking among those involved in fund development; and the Salinas Leadership project, funded by the James Irvine Foundation.

Beginning in 2018, the Monterey County Gives campaign is included as a Special Program. Total new contributions for the campaign were \$4,286,502 and total interfund contributions were \$958,527.

Total Special Program revenue was \$7,236,378 and total expenses were \$727,843.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$5,354,121, including:

Anonymous	12/3/2018	200,000	DeWitt Fund
Mr. Steven D. Kesselring and Ms. Jean M. Forrest	12/4/2018	29,275	Steven D. Kesselring and Jean M. Forrest Fund
United Way Monterey County	12/5/2018	144,175	United Way Monterey County Stewardship Fund III
Mr. & Mrs. Bill and Emmy Reese	12/5/2018	39,975	Reese Family Fund
College Futures Foundation	12/6/2018	750,000	College Futures Foundation Receivable
Mr. Eric Davis	12/6/2018	75,000	Eric and Ila Davis Fund
Mr. & Mrs. Joel and Dena Gambord	12/11/2018	105,000	The Joel and Dena Gambord Charitable Foundation
Mr. Marc Rosen	12/14/2018	30,000	CRT Funds with CF as Trustee (Kaspick)
Rancho Cielo	12/17/2018	50,000	Rancho Cielo Endowment Fund
Mr. & Mrs. Daniel M. and Margaret C. Gerosin	12/18/2018	70,000	Gerosin Fund
Barry Adler and Betsy Buchalter Adler	12/18/2018	49,254	Buchalter/Adler Family Fund

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Twelve Months Ended December 30, 2018

Mrs. Cornelia Holden and Mr. Kevin Hicks	12/18/2018	40,465	Global Student Leadership Fund
Mr. & Mrs. Rod and Peggy McMahan	12/18/2018	30,000	The Fund for Homeless Women Non-Endowed Fund
Anonymous	12/20/2018	51,818	Monterey Firemen's Charitable Association Fund
Mr. & Mrs. Tim and Cindy Minor	12/20/2018	50,002	Tim and Cindy Minor Charitable Giving Fund
Mr. & Mrs. Michel and Mary Orradre	12/26/2018	50,000	Mike and Mary Orradre Fund
Mr. F. Robert Nunes	12/28/2018	100,000	F. Robert Nunes Family Fund
Marti and Stephen P. Diamond	12/31/2018	256,500	Marti and Steve Diamond Charitable Foundation Fund
MC Gives combined contributions	12/1-12/31	2,753,656	Monterey County Gives!

Grants to agencies for the month totaling \$3,242,786 were approved and recorded. A complete list of the grants by grantee is included.

Contribution/Bequest Receivables

We recorded a receivable from the David and Lucile Packard Foundation Fund in the amount of \$600,000, for The David and Lucile Packard Foundation Fund, and \$51,973 from the estate of Renita K. Seibel to establish the Renita K. Seibel Fund.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Twelve Months Ended December 31, 2018 and December 31, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL December 31, 2018</u>	<u>TOTAL December 31, 2017</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	1,849,627	6,650,268	1,660,011	3,151,921	0	13,311,828	10,944,208
Investments - Long Term Fund Portfolio	0	0	120,792,584	45,492,948	0	166,285,532	189,941,184
Investments - Medium Term Fund Portfolio	540,181	0	0	4,048,772	0	4,588,954	4,799,326
Investments - ESG Fund Portfolio	0	0	2,839,527	463,384	0	3,302,911	1,147,571
Separately Invested - DRIM Portfolio	0	0	0	2,556,677	0	2,556,677	0
Total Cash & Investments	2,389,808	6,650,268	125,292,122	55,713,703	0	190,045,901	206,832,289
Accounts Receivable:							
Pledges & Contributions Receivable	19,976	0	66,063	1,203,435	750,000	2,039,475	779,053
Bequests & Remainder Interest	0	0	0	0	316,588	316,588	21,264,615
Investments in Transit	0	0	0	0	0	0	0
Due from OPER	0	0	1,252,787	0	0	1,252,787	1,308,936
Investment in an LLC	0	0	21,000,000	0	0	21,000,000	0
Charitable Remainder Trusts	0	0	0	0	28,677,893	28,677,893	31,781,314
Charitable Gift Annuities	0	0	0	0	3,449,120	3,449,120	3,716,462
Total Accounts Receivable	19,976	0	22,318,850	1,203,435	33,193,601	56,735,862	58,850,379
Other Assets:							
Prepaid Expenses	29,042	0	0	0	0	29,042	31,016
Property-Net of Depreciation	1,835,297	0	0	0	0	1,835,297	1,721,524
Total Other Assets	1,864,339	0	0	0	0	1,864,339	1,752,540
TOTAL ASSETS	4,274,124	6,650,268	147,610,972	56,917,138	33,193,601	248,646,102	267,435,208

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Twelve Months Ended December 31, 2018 and December 31, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL December 31, 2018</u>	<u>TOTAL December 31, 2017</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	0	1,112,451	495,871	0	1,608,322	1,595,429
Contingent Liabilities	0	0	0	0	19,948,536	19,948,536	22,274,403
Funds held as Agency Endowments	0	0	5,618,470	0	0	5,618,470	5,927,483
Funds held as Stewardship Funds	0	0	0	21,850,007	0	21,850,007	22,394,260
Payroll, Misc. and Accts Payable	1,388,825	730	0	0	0	1,389,555	1,423,486
Total Liabilities	1,388,825	730	6,730,921	22,345,878	19,948,536	50,414,890	53,615,061
Net Assets:							
Net Assets-Beginning Balance	2,730,689	147,991	135,783,913	40,125,566	35,031,987	213,820,147	167,128,328
Change in Net Assets -							
Current Year	154,610	6,501,547	5,096,138	(5,554,306)	(21,786,923)	(15,588,935)	46,691,819
Total Net Assets	2,885,299	6,649,538	140,880,051	34,571,260	13,245,064	198,231,212	213,820,147
TOTAL LIABILITIES & NET ASSETS	4,274,123	6,650,268	147,610,972	56,917,138	33,193,601	248,646,102	267,435,208

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Twelve Months Ended December 31, 2018 and December 31, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL December 31, 2018</u>	<u>TOTAL December 31, 2017</u>
SUPPORT AND REVENUE:							
Contributions	101,562	4,732,502	3,465,902	8,804,713	0	17,104,679	16,747,946
Interfund Gifts	59,460	958,527	80,961	1,018,936	0	2,117,883	1,730,416
Pledge Payments Received	0	1,544,000	0	250,000	0	1,794,000	2,958,857
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	2,511,771	2,511,771	2,362,626
Contributions Received via Bequest	55,198	0	21,000,000	0	51,973	21,107,171	21,774,401
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	(1,498,455)	(1,498,455)	1,642,018
Gain/Loss on Sale of Property	0	0	0	0	0	0	233
Income from Related Party (LLC)	0	0	0	0	0	0	280,368
Interest & Dividend Income	39,390	224	4,427,383	1,096,683	0	5,563,680	5,125,219
Administrative Fees	2,751,443	0	0	0	0	2,751,443	2,509,148
Fees from Special Projects	29,664	0	0	0	0	29,664	18,000
Workshop and Contract Service Income	8,424	0	0	0	0	8,424	24,260
Misc Income/Returned Grants	46,610	1,125	0	108,984	0	156,718	55,269
Other Revenue	0	0	0	0	0	0	10,600
Total Support and Revenue	3,091,751	7,236,378	28,974,246	11,279,316	1,065,289	51,646,980	55,239,360
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	2,035,185	0	0	0	0	2,035,185	1,943,716
Administrative Costs	466,104	171,865	0	23,756	0	661,724	492,714
Occupancy Costs	173,159	0	0	0	0	173,159	176,076
Development Expenses	222,458	38,357	0	0	0	260,814	226,981
Board & Committee Expenses	5,018	0	0	0	0	5,018	4,316
Total Operating Expenses	2,901,923	210,222	0	23,756	0	3,135,901	2,843,804

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Twelve Months Ended December 31, 2018 and December 31, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL December 31, 2018</u>	<u>TOTAL December 31, 2017</u>
Grants and Grant Related Expenses:							
Grants	0	489,206	5,046,894	11,920,946	0	17,457,045	15,346,311
Interfund Grants	0	200,000	589,044	1,328,839	0	2,117,883	1,730,416
Pledge Payments Paid	0	0	0	0	1,794,000	1,794,000	2,916,220
Bequests Payments/Transfers	0	0	0	0	21,000,000	21,000,000	42,637
Other Expenses	0	23,373	5,034,901	14,469	0	5,072,743	141,157
Other Payments/Transfers	0	(259,323)	5,477	253,846	0	0	0
Administrative Fees	0	64,366	1,982,507	383,646	58,212	2,488,731	2,285,095
Fees to Managers	0	0	206,029	49,708	0	255,738	256,706
Total Grants and Grant Related Expenses	0	517,622	12,864,852	13,951,455	22,852,212	50,186,140	22,718,542
Total Expenses and Grants	2,901,923	727,843	12,864,852	13,975,211	22,852,212	53,322,041	25,562,346
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	189,828	6,508,535	16,109,394	(2,695,894)	(21,786,923)	(1,675,061)	29,677,014
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	1,010	(6,988)	98,438	33,693	0	126,154	2,726
Unrealized-Gain(Loss)	(36,228)	0	(11,111,694)	(2,892,105)	0	(14,040,027)	17,012,079
Total Gain/(Loss) on Investments	(35,218)	(6,988)	(11,013,256)	(2,858,412)	0	(13,913,874)	17,014,805
Change in Net Assets	154,610	6,501,547	5,096,138	(5,554,306)	(21,786,923)	(15,588,935)	46,691,819
Net Assets Beginning of Year	2,730,689	147,991	135,783,913	40,125,566	35,031,987	213,820,147	167,128,328
Net Assets, End of Period	2,885,299	6,649,538	140,880,051	34,571,260	13,245,064	198,231,212	213,820,147

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Twelve Months Ended December 31, 2018 and December 31, 2017

	Year-To-Date			YTD Actual 12/31/2017
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	27,524	12,500	15,024	31,000
Contributions - Indiv/Corp	74,038	62,300	11,738	52,356
Contributions - Interfund	59,460	79,007	(19,547)	55,876
Bequests Received	55,198	580,570	(525,372)	54,778
Admin Fees	2,751,443	2,827,487	(76,044)	2,509,148
Special Project Fees	29,664	15,500	14,164	18,000
Workshops/Contracts	8,424	13,000	(4,576)	24,260
Miscellaneous Income	46,610	33,885	12,725	38,451
Interest and Dividends	39,390	12,000	27,390	25,567
Total Revenue	3,091,751	3,636,249	(544,498)	2,809,435
EXPENSE				
Personnel				
Salaries and Wages	1,580,753	1,599,628	(18,875)	1,495,062
Payroll Taxes	113,659	121,147	(7,488)	110,051
Insurance and Other Benefits	340,772	372,716	(31,944)	338,603
Sub-total	2,035,185	2,093,491	(58,306)	1,943,716
Administrative				
Supplies	23,689	22,000	1,689	21,163
Equip / Computer Maintenance	120,880	96,443	24,437	77,999
Bank Charges	12,944	8,500	4,444	7,238
Printing	14,051	17,725	(3,674)	16,680
Postage / Freight	18,830	18,700	130	16,967
Dues/Subscriptions	21,499	31,788	(10,289)	21,095
Services (legal, acct, consult)	134,196	114,585	19,611	108,592
D&O Insurance	3,237	4,500	(1,263)	4,358
Telecommunications	17,732	18,650	(918)	16,812
Conferences & Training	22,117	31,100	(8,983)	16,250
Miscellaneous	6,756	8,475	(1,719)	12,659
Depreciation	70,173	82,369	(12,196)	72,803
Sub-total	466,104	454,835	11,269	392,617
Facilities				
Property / Liability Insurance	11,625	12,000	(375)	11,987
Maintenance / Repairs	10,337	11,000	(663)	11,461
Janitorial & Landscaping	19,983	19,500	483	19,023
Rent	47,515	50,628	(3,113)	46,267
Mortgage, Interest & Property Taxes	53,003	52,935	68	55,068
Utilities	30,697	32,500	(1,803)	32,271
Sub-total	173,159	178,563	(5,404)	176,076
Development, Program & Staff				
Donor Development	83,941	87,050	(3,109)	63,616
Advertising & Promotion	41,631	37,844	3,787	32,481
Mileage, Meals & Meetings	10,970	10,670	300	9,847
Workshops	30,455	28,150	2,305	32,530
Annual Meetings	26,854	30,000	(3,146)	28,457
Annual Report	24,463	26,000	(1,537)	22,500
Staff Recognition Expenses	4,145	6,895	(2,750)	4,141
Board & Committee Expenses	5,018	7,120	(2,102)	4,316
Sub-total	227,476	233,729	(6,253)	197,888
Total Expenses	2,901,923	2,960,618	(58,695)	2,710,297
Net Income / (Loss) Before Investment Returns	189,828	675,631	(485,803)	99,138
Realized Gains/(Losses)	1,010	0	1,010	335
Unrealized Gains/(Losses)	(36,228)	0	(36,228)	36,485
Net Income / (Loss) Including Investment Returns	154,610	675,631	(521,021)	135,958



Here for Good

Community Foundation
for Monterey County

FINANCIAL STATEMENT

For the One Month Ended January 31, 2019

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the One Month Ended January 31, 2019**

TABLE OF CONTENTS

Notes to Financial Statements

Statement of Financial Position

Statement of Activities

Comparisons of Actual to Budget - Operating Fund

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the One Month Ended January 31, 2019

Assets

Total Assets through 1/31/2019 are \$257,354,162 a 5.92% decrease since January 2018 and a 3.50% increase since December 2018.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2018.

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized gains were \$266, and unrealized gains were \$9,123,079, for a total gain of \$9,123,345.

Operating Fund

Total revenue was \$15,074 more than the budget, and total expenses were \$4,488 less than the budget, unrealized gains were \$17,293 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating deficit is \$213,595 compared to a budgeted deficit of \$250,450.

Note: The Expendable Operating Cash-on-Hand is at 4.8 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000 the de Guigne bequest.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 1/31/2019 was \$175,141,025. The one-year Total Return for the Long-Term Endowment Portfolio was -3.5% compared to the Policy Index of -2.9%.

The market value of the Medium-Term Fund portfolio at 1/31/2019 was \$4,990,661. The one-year Total Return for the Long-Term Endowment Portfolio was -1.5% compared to the Policy Index of -.08%.

The market value of the ESG Fund portfolio at 1/31/2019 was \$3,457,036. The one-year Total Return for the Long-Term Endowment Portfolio was -3.3% compared to the Policy Index of -2.9%.

The market value of the DRIM Fund portfolio at 1/31/2019 was \$2,740,820. The Total Return for the DRIM Portfolio, since inception, was -6.6% compared to the Policy Index of -11.9%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

Special Program Funds

Special Program Funds include: Pathways to Safety, funded by the ACTION Council of Monterey County; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Monterey County Development Professionals, funded with the remaining assets from the dissolution of the

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the One Month Ended January 31, 2019**

Development Executive Network, to be used for professional development for people new to the fundraising field, and networking among those involved in fund development; and the Salinas Leadership project, funded by the James Irvine Foundation; and the Monterey County Gives annual campaign.

Total Special Program revenue was \$367,936 and total expenses were \$38,613.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$837,838, including:

Mr. & Mrs. William and Nancy Doolittle	1/4/2019	180,658	Doolittle Fund
Marsha McMahan Zelus	1/9/2019	200,067	Marsha McMahan Zelus Fund
Mr. & Mrs. William and Jeanne Landreth	1/10/2019	200,000	The Landreth Family Fund
United Way Monterey County	1/18/2019	80,000	United Way Monterey County Stewardship Fund III
Friends of the Carmel Valley Library	1/24/2019	30,000	Friends of the Carmel Valley Library Stewardship Fund
Vanguard Charitable - Schneider	1/29/2019	50,000	Drezner Family Scholarship Fund
Friends of the Marina Library	1/30/2019	29,227	Friends of the Marina Library Stewardship Fund

Grants to agencies for the month totaling \$323,220 were approved and recorded.

Contribution/Bequest Receivables

We received payment on receivables from the David and Lucile Packard Foundation Fund in the amount of \$600,000, for The David and Lucile Packard Foundation Fund, and \$53,193 from the estate of Renita K. Seibel to establish the Renita K. Seibel Fund.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the One Month Ended January 31, 2019 and January 31, 2018

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2019</u>	<u>TOTAL January 31, 2018</u>
SUPPORT AND REVENUE:							
Contributions	439	0	6,112	831,287	0	837,838	827,067
Interfund Gifts	0	0	0	0	0	0	30,000
Pledge Payments Received	0	367,750	0	0	0	367,750	0
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	0	0	0
Contributions Received via Bequest	0	0	0	0	0	0	0
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	0
Gain/Loss on Sale of Property	0	0	0	0	0	0	0
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	5,287	186	107,458	50,815	0	163,745	135,424
Administrative Fees	12,334	0	0	0	0	12,334	1,188
Fees from Special Projects	2,371	0	0	0	0	2,371	1,292
Workshop and Contract Service Income	0	0	0	0	0	0	20
Misc Income/Returned Grants	0	0	0	0	0	0	91,486
Other Revenue	0	0	0	0	0	0	0
Total Support and Revenue	20,431	367,936	113,570	882,102	0	1,384,038	1,086,476
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	171,644	0	0	0	0	171,644	156,918
Administrative Costs	62,162	33,374	0	0	0	95,536	82,728
Occupancy Costs	8,342	0	0	0	0	8,342	14,676
Development Expenses	8,556	1,260	0	0	0	9,815	10,675
Board & Committee Expenses	615	0	0	0	0	615	161
Total Operating Expenses	251,319	34,634	0	0	0	285,953	265,157

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the One Month Ended January 31, 2019 and January 31, 2018

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2019</u>	<u>TOTAL January 31, 2018</u>
Grants and Grant Related Expenses:							
Grants	0	0	450	322,770	0	323,220	85,815
Interfund Grants	0	0	0	0	0	0	(182,000)
Pledge Payments Paid	0	0	0	0	367,750	367,750	0
Bequests Payments/Transfers	0	0	0	0	0	0	0
Other Expenses	0	3,979	3,122	0	0	7,101	4,720
Other Payments/Transfers	0	0	0	0	0	0	0
Grant Related Expenses	0	0	1,760	0	0	1,760	0
Administrative Fees	0	0	0	12,334	0	12,334	1,188
Fees to Managers	33	0	30,705	11,962	0	42,699	36,713
Total Grants and Grant Related Expenses	33	3,979	36,037	347,066	367,750	754,863	(53,565)
 Total Expenses and Grants	 251,352	 38,613	 36,037	 347,066	 367,750	 1,040,817	 211,592
 Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(230,921)	329,323	77,533	535,036	(367,750)	343,222	874,884
 GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	0	0	6,377,071	266	0	6,377,337	216
Unrealized-Gain(Loss)	17,293	0	0	2,728,715	0	2,746,008	6,298,104
Total Gain/(Loss) on Investments	17,293	0	6,377,071	2,728,981	0	9,123,345	6,298,321
 Change in Net Assets	 (213,628)	 329,323	 6,454,604	 3,264,017	 (367,750)	 9,466,567	 7,173,205
 Net Assets Beginning of Year	 2,885,299	 6,649,538	 140,880,051	 34,571,260	 13,245,064	 198,231,212	 213,820,147
 Net Assets, End of Period	 2,671,671	 6,978,861	 147,334,655	 37,835,277	 12,877,314	 207,697,779	 220,993,351

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the One Month Ended January 31, 2019 and January 31, 2018

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2019</u>	<u>TOTAL January 31, 2018</u>
SUPPORT AND REVENUE:							
Contributions	439	0	6,112	831,287	0	837,838	827,067
Interfund Gifts	0	0	0	0	0	0	30,000
Pledge Payments Received	0	367,750	0	0	0	367,750	0
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	0	0	0
Contributions Received via Bequest	0	0	0	0	0	0	0
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	0
Gain/Loss on Sale of Property	0	0	0	0	0	0	0
Income from Related Party (LLC)	0	0	0	0	0	0	0
Interest & Dividend Income	5,287	186	107,458	50,815	0	163,745	135,424
Administrative Fees	12,334	0	0	0	0	12,334	1,188
Fees from Special Projects	2,371	0	0	0	0	2,371	1,292
Workshop and Contract Service Income	0	0	0	0	0	0	20
Misc Income/Returned Grants	0	0	0	0	0	0	91,486
Other Revenue	0	0	0	0	0	0	0
Total Support and Revenue	20,431	367,936	113,570	882,102	0	1,384,038	1,086,476
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	171,644	0	0	0	0	171,644	156,918
Administrative Costs	62,162	33,374	0	0	0	95,536	82,728
Occupancy Costs	8,342	0	0	0	0	8,342	14,676
Development Expenses	8,556	1,260	0	0	0	9,815	10,675
Board & Committee Expenses	615	0	0	0	0	615	161
Total Operating Expenses	251,319	34,634	0	0	0	285,953	265,157

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the One Month Ended January 31, 2019 and January 31, 2018

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2019</u>	<u>TOTAL January 31, 2018</u>
Grants and Grant Related Expenses:							
Grants	0	0	450	322,770	0	323,220	85,815
Interfund Grants	0	0	0	0	0	0	(182,000)
Pledge Payments Paid	0	0	0	0	367,750	367,750	0
Bequests Payments/Transfers	0	0	0	0	0	0	0
Other Expenses	0	3,979	3,122	0	0	7,101	4,720
Other Payments/Transfers	0	0	0	0	0	0	0
Grant Related Expenses	0	0	1,760	0	0	1,760	0
Administrative Fees	0	0	0	12,334	0	12,334	1,188
Fees to Managers	33	0	30,705	11,962	0	42,699	36,713
Total Grants and Grant Related Expenses	33	3,979	36,037	347,066	367,750	754,863	(53,565)
 Total Expenses and Grants	 251,352	 38,613	 36,037	 347,066	 367,750	 1,040,817	 211,592
 Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(230,921)	329,323	77,533	535,036	(367,750)	343,222	874,884
 GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	0	0	6,377,071	266	0	6,377,337	216
Unrealized-Gain(Loss)	17,293	0	0	2,728,715	0	2,746,008	6,298,104
Total Gain/(Loss) on Investments	17,293	0	6,377,071	2,728,981	0	9,123,345	6,298,321
 Change in Net Assets	 (213,628)	 329,323	 6,454,604	 3,264,017	 (367,750)	 9,466,567	 7,173,205
 Net Assets Beginning of Year	 2,885,299	 6,649,538	 140,880,051	 34,571,260	 13,245,064	 198,231,212	 213,820,147
 Net Assets, End of Period	 2,671,671	 6,978,861	 147,334,655	 37,835,277	 12,877,314	 207,697,779	 220,993,351

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual
For the One Month Ended January 31, 2019 and January 31, 2018

	Year-To-Date			YTD Actual 1/31/2018
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	119	0	119	2,500
Contributions - Indiv/Corp	320	3,100	(2,780)	1,200
Contributions - Interfund	0	0	0	0
Bequests Received	0	0	0	0
Admin Fees	12,334	0	12,334	1,188
Special Project Fees	2,371	1,007	1,364	1,292
Workshops/Contracts	0	0	0	20
Miscellaneous Income	0	0	0	15,013
Interest and Dividends	5,287	1,250	4,037	1,242
Total Revenue	20,431	5,357	15,074	22,454
EXPENSE				
Personnel				
Salaries and Wages	130,930	136,097	(5,167)	118,851
Payroll Taxes	13,683	9,973	3,710	11,072
Insurance and Other Benefits	27,031	31,337	(4,307)	26,994
Sub-total	171,644	177,408	(5,764)	156,918
Administrative				
Supplies	2,155	1,833	322	5,098
Equip / Computer Maintenance	6,447	5,190	1,257	7,716
Bank Charges	1,367	1,400	(33)	1,727
Printing	0	0	0	0
Postage / Freight	1,131	1,042	89	3,587
Dues/Subscriptions	19,336	18,945	391	14,004
Services (legal, acct, consult)	19,875	15,974	3,901	13,416
D&O Insurance	2,703	2,710	(7)	2,737
Telecommunications	1,403	1,483	(80)	1,417
Conferences & Training	1,400	1,400	0	1,000
Miscellaneous	0	0	0	60
Depreciation	6,343	6,343	0	6,864
Sub-total	62,162	56,320	5,842	57,626
Facilities				
Property / Liability Insurance	0	0	0	36
Maintenance / Repairs	274	917	(643)	1,913
Janitorial & Landscaping	1,520	1,708	(188)	1,445
Rent	0	4,332	(4,332)	3,856
Mortgage, Interest & Property Taxes	4,176	4,176	0	4,363
Utilities	2,373	2,583	(210)	3,063
Sub-total	8,342	13,716	(5,374)	14,676
Development, Program & Staff				
Donor Development	3,450	1,975	1,475	3,744
Advertising & Promotion	4,267	3,100	1,167	3,897
Mileage, Meals & Meetings	40	897	(857)	1,156
Workshops	549	2,158	(1,609)	0
Annual Meetings	0	0	0	0
Annual Report	0	0	0	0
Staff Recognition Expenses	250	233	17	585
Board & Committee Expenses	615	0	615	161
Sub-total	9,171	8,363	808	9,542
Total Expenses	251,319	255,807	(4,488)	238,762
Net Income / (Loss) Before Investment Returns	(230,888)	(250,450)	19,562	(216,308)
Realized Gains/(Losses)	0	0	0	0
Unrealized Gains/(Losses)	17,293	0	17,293	7,542
Net Income / (Loss) Including Investment Returns	(213,595)	(250,450)	36,855	(208,766)

Community Foundation for Monterey County					
Grants - December 1, 2018 - January 31, 2019					
Affiliate Fund					
Southern Monterey County Foundation - Nonendowed	Campaign for the Preservation of Mission San Antonio de Padua	20181903		1,000	Preserve Mission San Antonio de Padua
Southern Monterey County Foundation - Nonendowed	Central Coast YMCA	20181904		500	King City Youth Soccer
Southern Monterey County Foundation - Nonendowed	City of Greenfield	20181905		1,000	South Monterey County Mobile Science Program
Southern Monterey County Foundation - Nonendowed	City of King Recreation Department	20181906		2,000	2019 King City Recreation Free Swimming Lesson Program
Southern Monterey County Foundation - Nonendowed	Community Food Pantry of King City	20181907		2,000	Combating Food Insecurity in Southern Monterey County
Southern Monterey County Foundation - Nonendowed	Foundation for Monterey County Free Libraries	20181908		500	Spanish Language Library Materials
Southern Monterey County Foundation - Nonendowed	Girls Inc. of the Central Coast	20181909		2,000	Mother-daughter open communication program - preparing for puberty
Southern Monterey County Foundation - Nonendowed	Harmony at Home	20181910		500	Children 1st; Reducing childhood trauma during parent separation
Southern Monterey County Foundation - Nonendowed	King City Boxing Club	20181911		2,000	Providing Positive Alternatives For At Risk Youth In Our Community
Southern Monterey County Foundation - Nonendowed	Kinship Center	20181912		1,500	King City Clinic Child and Family Enrichment Events
Southern Monterey County Foundation - Nonendowed	Legal Services for Seniors	20181913		1,000	Legal Representation for South Monterey County Seniors
Southern Monterey County Foundation - Nonendowed	Monterey County Agricultural & Rural Life Museum	20181914		1,500	MCARLM 4TH Grade Jamboree
Southern Monterey County Foundation - Nonendowed	Monterey County Pops!	20181915		1,000	Monterey County Pops! Stanton Theater: Two Concerts 2019
Southern Monterey County Foundation - Nonendowed	Partnership for Children	20181916		1,000	Increase access to medical care for children with serious illnesses and support their families
Southern Monterey County Foundation - Nonendowed	Rancho Cielo	20181917		2,000	Rancho Cielo Youth Campus Transitional Housing
Southern Monterey County Foundation - Nonendowed	South Monterey County Animal Rescue	20181918		500	Spay and neuter surgeries for pet owners who can no longer keep their animals.
Southern Monterey County Foundation - Nonendowed	University Corporation at Monterey Bay	20181919		1,000	South Monterey County Teacher Mentoring Project
		Total		21,000	
Awards					
Robert Stanton Award Fund	American Institute of Architects Monterey Bay	20190038		3,883	Reimbursement of expenses for the 2018 Stanton Awards
		Total		3,883	
Donor Advised					
John and Kristina Magill Fund	California FarmLink	20181991		200	Pathways to Ownership for Low-Income, Latino farmers in Monterey County
The Buffett Fund	Campaign for the Preservation of Mission San Antonio de Padua	20181932		5,000	Phase IV restoration
Fuqua Family Foundation Fund	Campaign for the Preservation of Mission San Antonio de Padua	20181986		500	Phase IV Restoration
The Fred Rowden Memorial Fund	Farmworker Institute for Education and Leadership Development (FIELD)	20181987		1,500	Conservation Corps. and Career Technical education for underserved residents
Reese Family Fund	Pacific Grove Art Center	20181988		1,000	general operating support
Doolittle Fund	Pacific Repertory Theatre	20181990		10,000	School of Dramatic Arts, SoDAonStage and Tix4Kids
John and Kristina Magill Fund	Peace of Mind Dog Rescue	20181993		200	Medical supplies/medications, outside professional services for Peace of Mind's veterinary clinic
Reese Family Fund	The Nature Conservancy California Field Office	20181989		1,500	Ensuring a Community-Driven, Sustainable Land Use Plan for Marina Dunes
John and Kristina Magill Fund	Turning Point of Central California	20181992		200	Turning Point Youth Employment Readiness at Rancho Cielo

Community Foundation for Monterey County					
Grants - December 1, 2018 - January 31, 2019					
The David and Lucile Packard Foundation Fund	ACTION Council of Monterey County	20190013		4,600	SYI 2018-2019: The Cesar Chavez Futbol Academy for technical assistance
Barbara Paul and Tom LaFaille Fund	ACTION Council of Monterey County	20182155		1,000	to support Palenke Arts
The Carmel Realty Foundation	AIM for Mental Health	20182130		500	general operating support
Buchalter/Adler Family Fund	Alameda County Community Food Bank	20182163		2,500	general operating support
Steck Family Fund	All Saints' Episcopal Day School	20190022		100	general operating support
Eric and Ila Davis Fund	Alliance for Community Transformations	20182052		4,000	general operating support
Colburn and Alana Jones Foundation	Alliance on Aging	20190060		2,500	the Senior Peer Counseling Program
Tim and Cindy Minor Charitable Giving Fund	ALS Association	20181953		1,000	general operating support
The Carmel Realty Foundation	Alzheimer's Disease and Related Disorders Association	20182135		500	general operating support
Mahoney/Peterson Family Fund	Amazing Surf Adventures	20182208		500	general operating support
Chip Hooper Foundation	American Alpine Club	20182119		11,453	the Live Your Dream grant
Tim and Cindy Minor Charitable Giving Fund	American Cancer Society, Inc.	20181951		1,000	general operating support
Buchalter/Adler Family Fund	American Civil Liberties Union Foundation of Northern California	20182160		3,000	to support the rights of immigrants and refugees
Laura Sinks Fund	American Civil Liberties Union Foundation, Inc.	20182243		1,012	general operating support
Buchalter/Adler Family Fund	American Civil Liberties Union Foundation, Inc.	20182162		500	to support the protection of voting rights
Lehman Family Fund	American Civil Liberties Union Foundation, Inc.	20182033		500	general operating support
Mahoney/Peterson Family Fund	American Foundation for Suicide Prevention	20182238		500	general operating support
Buchalter/Adler Family Fund	American Jewish World Service	20182159		1,000	general operating support
Andrew & Phyllis D'Arrigo Fund 2	American Red Cross - Gold Country Region	20181933		1,000	Camp Fire Relief
James I. and Barbara S. Miller Charitable Fund	American Red Cross - Gold Country Region	20182043		500	Camp Fire Relief
Cormorant Fund	American Red Cross of the Central Coast	20182191		2,000	support for the victims of the Camp Fire
Buchalter/Adler Family Fund	Americans for Peace Now	20182158		1,500	general operating support
Ila Davis Fund	Animal Legal Defense Fund	20182056		1,250	general operating support
Anthony and Lary Lynn Muller Fund	Anti-Defamation League	20190034		1,000	general operating support
Chris's Fund	Ave Maria Senior Living	20190047		4,000	Chris's Fund Music Program
Laura Sinks Fund	Best Friends Animal Society	20182246		536	general operating support
The Landreth Family Fund	Big Sur Land Trust	20190015	②	60,000	the campaign (\$50,000) and general operating support (\$10,000)
DeWitt Fund	Big Sur Land Trust	20182028	①	50,000	First Federal Courthouse Adobe
Neidel Family Fund	Big Sur Land Trust	20190027		1,000	general operating support
Stephen V. Davies Family Fund	Big Sur Land Trust	20182071		200	general operating support
Gerosin Fund	Boise Rescue Mission	20182196		20,000	City Light (\$10,000) and general operating support (\$10,000)
Eric and Ila Davis Fund	BONES Pet Rescue	20182048		10,000	general operating support
The Landreth Family Fund	Boys & Girls Clubs of Monterey County	20182080		5,000	Girls' Health in Girls' Hands (\$2,500) and general operating support (\$2,500)
Rick and Tonya Antle Fund	Boys & Girls Clubs of Monterey County	20181965		3,500	Comics for Kids Table Sponsorship
Ausonio Family Fund	Boys & Girls Clubs of Monterey County	20181975		2,500	the Seaside Teen Center (matching grant)
Anonymous Fund	Butte County Firefighters Burn & Benevolent Fund	20190007	②	74,320	Camp Fire relief efforts
Josephine Bunn Fund	California Native Plant Society	20182227		1,000	general operating support

Community Foundation for Monterey County					
Grants - December 1, 2018 - January 31, 2019					
Robert and Leslie Taylor Fund	California Polytechnic State University Foundation	20182201		500	the Dairy Judging Team
Amy Anderson and George Somero Fund	Carleton College	20182122		10,000	general operating support
Josephine Bunn Fund	Carmel Heritage Society	20182228		500	general operating support
The Landreth Family Fund	Carmel Mission Foundation	20182082		2,000	general operating support
The Jackie and Mark Wendland Fund	Carmel Music Society	20190065		1,000	general operating support
Neidel Family Fund	Carmel Music Society	20190030		1,000	general operating support
Mahoney/Peterson Family Fund	Carmel Padre Parents Club	20182239		500	general operating support
The Carmel Realty Foundation	Carmel Unified School District Music Boosters	20182133		500	general operating support
Steck Family Fund	Carmel Valley Forum	20190024		200	general operating support
The Landreth Family Fund	Carmel-By-The Sea Public Library Foundation	20182079		5,000	general operating support
Neidel Family Fund	Carmel-By-The Sea Public Library Foundation	20190029		500	general operating support
The Carmel Realty Foundation	Carmel-By-The Sea Public Library Foundation	20182129		500	general operating support
The Carmel Realty Foundation	Carmel-by-the-Sea Garden Club	20182134		500	general operating support
Richard and Cindy Zoller Silver Family Legacy Fund	Carmelite Monastery	20182126		2,000	general operating support
Robert and Florence Slinger Fund	Catholic Charities Of The Diocese Of Monterey	20182019		3,000	general operating support
Barbara Paul and Tom LaFaille Fund	Catholic Charities Of The Diocese Of Monterey	20190054		2,500	the Family Support Services Program
Neidel Family Fund	Central Coast Lighthouse Keepers	20190025		25,000	the return of the Fresnel Lens
Mahoney/Peterson Family Fund	Child Educational Center Caltech Jpl Community	20182205		500	general operating support
Rick and Tonya Antle Fund	Children's Advocacy Center of Hidalgo County	20190056		500	general operating support
The Fred Terman and Nan Borreson Fund	Child's Play	20182225		500	general operating support
Neidel Family Fund	Church of the Larger Fellowship	20190028		500	general operating support
Ila Davis Fund	Churchill Animal Protection Society	20182057		1,250	general operating support
Donald McEnry Davis Charitable Fund	Cincinnati Children's Hospital Medical Center	20182066		1,000	the HLH Center of Excellence
Fuhs Family Foundation Fund	City of Gallup	20181980		10,000	the Octavia Fellin Public Library
Buchalter/Adler Family Fund	Claremont McKenna College	20182167		3,500	to support scholarships for minority students
Neumeier Taylor Foundation Fund	College Possible Portland	20182102		10,000	to support College Possible Portland
Richard and Cindy Zoller Silver Family Legacy Fund	Community Partnership for Youth	20181938		2,000	general operating support
The Carmel Realty Foundation	Congregation Beth Israel	20182222		250	general operating support
Stephen V. Davies Family Fund	Crazy Horse Memorial Foundation	20182068		100	general operating support
Robert and Leslie Taylor Fund	CSU Northridge Foundation	20182202		500	the Presidential Scholars award
Lehman Family Fund	CSUMB Panetta Institute for Public Policy	20182038		1,500	general operating support
The Carmel Realty Foundation	CSUMB Panetta Institute for Public Policy	20182127		500	general operating support
Lehman Family Fund	Digital NEST	20182032		500	general operating support
Buchalter/Adler Family Fund	Doctors Without Borders	20182168		1,500	general operating support
Cormorant Fund	Doctors Without Borders	20182187		3,000	general operating support
Tim and Cindy Minor Charitable Giving Fund	Doctors Without Borders	20181950		1,000	general operating support
The Peter and Jackie Henning Fund	East African Center	20182092		5,000	the education of children in Kenya
Buchalter/Adler Family Fund	East Bay College Fund	20182169		2,000	to support students enrolled at CSUMB or UCSC

Community Foundation for Monterey County					
Grants - December 1, 2018 - January 31, 2019					
Neumeier Taylor Foundation Fund	EcoTrust	20182101	10,000	the Farm to School Program	
Ila Davis Fund	Eddy House Youth Resource Center	20182058	1,000	drop-in center needs	
Colburn and Alana Jones Foundation	Food Bank for Monterey County	20190064	1,000	general operating support	
Buchalter/Adler Family Fund	Food Bank For New York City	20182170	2,500	general operating support	
Chris's Fund	Forest Hill Manor	20190046	4,000	Chris's Fund Music Program	
Steck Family Fund	Friends Of Carmel Unified Schools	20190021	100	general operating support	
Eric and Ila Davis Fund	Friends of Community Animal Services	20182051	5,000	Community Cat Project	
The Buffett Fund	Friends of Mission Trail Nature Preserve	20181931	25,000	to help with the design process for a renovated Lester Rowntree Native Plant Garden	
James I. and Barbara S. Miller Charitable Fund	Frontiers	20182041	500	Will Jordan's Afghanistan Mission	
Robert and Florence Slinger Fund	Future Citizens Foundation DBA The First Tee of Monterey	20182020	2,000	general operating support	
The Carmel Realty Foundation	Future Citizens Foundation DBA The First Tee of Monterey	20190058	5,000	Center for Learning Capital Campaign	
Stephen V. Davies Family Fund	Genesis Farm, Inc.	20182073	100	general operating support	
Robert and Florence Slinger Fund	George Archer Memorial Foundation for Literacy	20182021	1,000	general operating support	
Ila Davis Fund	German Shepherd Rescue of Northern California	20182054	2,250	general operating support	
The Landreth Family Fund	Girls Inc. of the Central Coast	20182084	2,500	general operating support	
Neidel Family Fund	Harrisburg Symphony Association	20190032	1,000	general operating support	
Buchalter/Adler Family Fund	Hartnell College Foundation	20182171	500	to support MiCASA's services to undocumented students and Dreamers	
Tom Grainger Memorial Fund	Hartnell College Foundation	20190053	1,000	the Guardian Scholars Program	
Cormorant Fund	Help Hope Live	20182189	1,000	to support patient Lauren Ann Arkens	
Will and Mary Shaw Fund	Henry Miller Memorial Library	20182186	250	general operating support	
Friends of Community Animal Services Fund	Hesperia Hall Foundation	20182117	1,500	reimbursement for spay/neuter cat clinics	
The Fred Terman and Nan Borreson Fund	Hillbrook School	20190008	5,000	a contribution to the Maker Space	
Stephen V. Davies Family Fund	Himalayan Art Resources, Inc.	20182070	300	general operating support	
The Carmel Realty Foundation	Hospice Giving Foundation	20181968	500	general operating support on behalf of Mrs. Carri Baumgart	
F.B. and B.H. Keith Fund	Institute for Humane Studies	20181982	1,000	general operating support	
Buchalter/Adler Family Fund	International Rescue Committee	20182172	1,500	to support services for undocumented immigrants and refugees to the U.S.	
Robert and Florence Slinger Fund	International Rhino Foundation	20182022	7,000	general operating support	
Chip Hooper Foundation	JLSC Education Tour Bus, Inc.	20182120	7,636	general operating support	
The Carmel Realty Foundation	Junior League of Monterey County	20182128	500	general operating support	
Laura Sinks Fund	KAZU-FM Radio 90.3	20182245	536	general operating support	
Josephine Bunn Fund	KAZU-FM Radio 90.3	20182233	1,000	general operating support	
Tim and Cindy Minor Charitable Giving Fund	KAZU-FM Radio 90.3	20181948	500	general operating support	
Fuhs Family Foundation Fund	KQED, Inc.	20181977	10,000	the 2019 Science Communications Intern	
Laura Sinks Fund	KQED, Inc.	20182244	536	general operating support	
Steck Family Fund	KQED, Inc.	20190023	100	general operating support	
Josephine Bunn Fund	KQED, Inc.	20182234	500	general operating support	
Tim and Cindy Minor Charitable Giving Fund	Lakeside School	20181944	1,000	general operating support	
The Landreth Family Fund	LandWatch Monterey County	20182090	5,000	general operating support	

Community Foundation for Monterey County					
Grants - December 1, 2018 - January 31, 2019					
Ramsey Shirk Fund	Lopez Island International Student Travel Education Program	20182100		1,500	to support student travel to Peru in 2019
The Fred Terman and Nan Borreson Fund	Los Gatos-Saratoga Observation Nursery School	20190009		500	the Teachers' Fund
Eric and Ila Davis Fund	Lyon County Alternatives to Living in a Violent Environment	20182050		5,000	general operating support
The Fred Terman and Nan Borreson Fund	Marc Lustgarten Pancreatic Cancer Foundation	20181971		500	general operating support
Laura Sinks Fund	Marine Life Studies	20190016		500	general operating support
Buchalter/Adler Family Fund	MAZON: A Jewish Response to Hunger	20182173		3,000	general operating support
Colburn and Alana Jones Foundation	Meals on Wheels of the Monterey Peninsula	20190062		1,000	general operating support
Pass Thru Fund	Meals on Wheels of the Salinas Valley, Inc.	20190049		90	general operating support
Stephen V. Davies Family Fund	Mono Lake Committee	20182067		100	general operating support
James I. and Barbara S. Miller Charitable Fund	Montage Health Foundation	20182039		1,000	general operating support
The Landreth Family Fund	Montage Health Foundation	20182077		10,000	general operating support
Tim and Cindy Minor Charitable Giving Fund	Montage Health Foundation	20181945		1,000	general operating support
The Landreth Family Fund	Monterey Bay Aquarium Foundation	20190014	②	100,000	general operating support
Amy Anderson and George Somero Fund	Monterey Bay Aquarium Foundation	20182124		10,000	general operating support
Trinidad and Lupe Gomez Family Fund	Monterey Bay Aquarium Foundation	20182183		2,000	the Splash Zone Head Start Discovery Program for south county youth
Stephen V. Davies Family Fund	Monterey Bay Aquarium Foundation	20182072		300	an ocean advocate gift
The Landreth Family Fund	Monterey Bay Fisheries Trust	20182220		5,000	general operating support
Mike and Mary Orradre Fund	Monterey County Agricultural Education, Inc.	20181961		5,000	general operating support
Barbara Paul and Tom LaFaille Fund	Monterey Jazz Festival	20182154		2,500	to help send one young musician from the Next Generation Jazz Orchestra on tour
DeWitt Fund	Monterey Museum of Art	20182026		25,000	the school visit program
The Landreth Family Fund	Monterey Peninsula College Foundation	20182085		2,000	general operating support
DeWitt Fund	Monterey Peninsula College Foundation	20182029		35,000	Evans College Incentive Fund
Gerosin Fund	Monterey Peninsula College Foundation	20182198		1,000	the Ken Perkins Memorial Access Resource Center Scholarship Fund
Laura Sinks Fund	Monterey Zoological Society	20182242		1,012	general operating support
Pass Thru Fund	Museum Foundation of Pacific Grove, Inc.	20190051		20	general operating support
The Landreth Family Fund	Museum Foundation of Pacific Grove, Inc.	20182221		5,000	the Adopt-A-Bird Program (\$3,710) and general operating support (\$1,290)
The Joel and Dena Gambord Charitable Foundation	National Disaster Search Dog Foundation	20182061		30,000	to support the training of three dogs
Robert and Florence Slinger Fund	National Instructors Assoc. for Divers with Disabilities	20182023		1,000	general operating support
Marsha McMahan Zelus Fund	National Parks Conservation Association	20190052		4,000	the Centennial Celebration in San Francisco (\$1,000) and general operating support (\$3,000)
The Peter and Jackie Henning Fund	Natividad Medical Foundation	20182091		2,000	the Onyx Fund
Laura Sinks Fund	Natural Resource Defense Council	20182247		536	general operating support
The Landreth Family Fund	Naval Postgraduate School Foundation	20181943		1,000	general operating support
Anthony and Lary Lynn Muller Fund	NCGA Foundation	20182105		1,000	for a scholarship regarding Invoice #261
Harlan and Barbara Hall Fund	Nevada Museum of Art	20181958		1,000	general operating support
The Fred Terman and Nan Borreson Fund	North Valley Community Foundation	20190010		2,000	the Camp Fire Relief Fund
Farrell/Allen/LaSalle Carmel Rotary Fund	North Valley Community Foundation	20181973		5,000	Camp Fire Relief Fund
Fuhs Family Foundation Fund	North Valley Community Foundation	20181978		500	Camp Fire Relief Fund

Community Foundation for Monterey County					
Grants - December 1, 2018 - January 31, 2019					
James I. and Barbara S. Miller Charitable Fund	North Valley Community Foundation	20182044	500	Camp Fire Relief Fund	
Peter and Anne Thorp Fund	North Valley Community Foundation	20181937	2,000	Camp Fire Relief Fund	
Sarah and Robert Bouchier Fund	North Valley Community Foundation	20181942	1,000	Camp Fire Relief Fund	
Anthony and Lary Lynn Muller Fund	North Valley Community Foundation	20181927	500	Camp Fire Relief Fund	
The Fred Terman and Nan Borreson Fund	North Valley Community Foundation	20181972	1,000	Camp Fire Relief Fund	
Will and Mary Shaw Fund	North Valley Community Foundation	20181955	500	Camp Fire Relief Fund	
Stephen V. Davies Family Fund	Northcoast Regional Land Trust	20182074	100	general operating support	
Willemssen Family Fund	Olympic Hills PTA	20181957	5,000	afterschool enrichment	
Robert and Florence Slinger Fund	Operation Smile, Inc.	20182024	2,000	general operating support	
The Carmel Realty Foundation	Orchestra in the Schools	20182131	500	general operating support	
F.B. and B.H. Keith Fund	Pacific Boychoir Academy	20181984	500	general operating support	
Anonymous Fund	Pacific Grove Unified School District	20190006	300	the Boys Basketball program	
Rotary Club of Monterey, Cannery Row Fund	Paradise Rotary Foundation	20182017	500	Camp Fire Victims	
Colburn and Alana Jones Foundation	Peace of Mind Dog Rescue	20190063	5,000	the Veterinary Clinic	
Buchalter/Adler Family Fund	Planned Parenthood Federation of America	20182174	1,000	general operating support	
The Landreth Family Fund	Planned Parenthood Mar Monte	20182081	10,000	general operating support	
Rick and Tonya Antle Fund	Planned Parenthood Mar Monte	20181963	1,500	Roe v. Wade Sponsorship	
The Peter and Jackie Henning Fund	Planned Parenthood Mar Monte	20190057	5,000	the 2019 Roe v. Wade Luncheon in Monterey	
Cynthia Snorf Fund	Planned Parenthood Northern California	20181930	2,500	general operating support	
Neidel Family Fund	Point Lobos Foundation	20190026	2,500	maintenance and improvement of trails	
Donald McEnry Davis Charitable Fund	Praxis Peace Institute	20182193	1,000	general operating support	
The Carmel Realty Foundation	Preserve Community Foundation	20181995	500	general operating support on behalf of Mr. Mark Baxter	
James I. and Barbara S. Miller Charitable Fund	Prostate Cancer Foundation	20182040	1,000	research	
Steck Family Fund	Punahou School	20190020	500	general operating support	
The Ann Mayer Hiller Memorial Fund	Rancho Cielo	20181940	1,000	the Peter Hiller and Celeste Williams Scholarship	
The Carmel Realty Foundation	Read to Me Project	20181969	500	general operating support on behalf of Mrs. Vicki Mitchell	
Stephen V. Davies Family Fund	Rubin Museum of Art	20182069	300	general operating support	
Eric and Ila Davis Fund	Rural Veterinary Experience Teaching and Service	20182046	15,000	the Nicaraguan Project (\$12,000) and support for Mexican Veterinary Students (\$3,000)	
Robert and Florence Slinger Fund	Salinas Public Library	20182025	6,000	Outdoor Learning Space	
Andy and Steffanie Smith Fund	Salinas Young Life	20182213	1,000	general operating support	
James I. and Barbara S. Miller Charitable Fund	Salvation Army - Monterey Peninsula Corps	20182042	1,000	Sabu Shake, Sr. Holiday Drive	
Fuhs Family Foundation Fund	Salvation Army - Monterey Peninsula Corps	20181979	500	general operating support	
Wiegand Family Foundation	Salvation Army - Monterey Peninsula Corps	20181935	500	general operating support	
The Landreth Family Fund	Salvation Army - Monterey Peninsula Corps	20182078	10,000	general operating support	
Josephine Bunn Fund	Salvation Army - Monterey Peninsula Corps	20182232	1,000	general operating support	
F.B. and B.H. Keith Fund	Salvation Army - Monterey Peninsula Corps	20181985	500	general operating support	
Anthony and Lary Lynn Muller Fund	Salvation Army - Monterey Peninsula Corps	20190035	1,000	general operating support	
Colburn and Alana Jones Foundation	Salvation Army - Monterey Peninsula Corps	20190059	500	general operating support	

Community Foundation for Monterey County					
Grants - December 1, 2018 - January 31, 2019					
Tim and Cindy Minor Charitable Giving Fund	Salvation Army - Monterey Peninsula Corps	20181952		1,000	general operating support
The Peter and Jackie Henning Fund	Salvation Army of Salinas California	20182094		1,000	general operating support
Andy and Steffanie Smith Fund	Salvation Army of Salinas California	20182211		1,000	to support local programs
Josephine Bunn Fund	Santa Catalina School	20182230		1,000	general operating support
The Carmel Realty Foundation	Santa Catalina School	20181966		500	general operating support on behalf of Mr. Mark Duchesne
Mike and Mary Orradre Fund	Santa Clara University	20181960	②	500,000	University relations
Cormorant Fund	Santa Clara University	20182188		3,000	the Women's Club Sports Program(\$1,000) and the Women's Intercollegiate Tennis Team (\$2,000)
The Landreth Family Fund	Save Our Shores	20182083		1,000	general operating support
Marsha McMahan Zelus Fund	Schools3	20182108		500	general operating support
Will and Mary Shaw Fund	Schools3	20182045		500	education
Willemssen Family Fund	Seattle Ladies Choir	20181956		2,142	50% matching gift for general operating support
Chip Hooper Foundation	Shooting Touch	20182118		11,453	the Change Learning Program-Boston (\$11,000) and general operating support (\$453.25)
Josephine Bunn Fund	Sierra Club Foundation	20182235		1,000	general operating support
The Peter and Jackie Henning Fund	Smith College	20182095		10,000	the Smith Fund
Howard Franklin Bowker Numismatic Projects Endowment Fund	Smithsonian Institution	20190048		20,000	to employ a Coin Conservator for the Numismatic Collection
The Landreth Family Fund	SPCA of Monterey County	20182089		5,000	general operating support
Colburn and Alana Jones Foundation	SPCA of Monterey County	20190061		5,000	the TLC Program
The Carmel Realty Foundation	SPCA of Monterey County	20182136		500	general operating support
Pass Thru Fund	Sol Treasures	20190050		50	general operating support
Laura Sinks Fund	Southern Poverty Law Center	20182248		536	general operating support
Buchalter/Adler Family Fund	Southern Poverty Law Center	20182175		2,000	to support advocacy on behalf of immigrants and refugees
Lehman Family Fund	Southern Poverty Law Center	20182034		500	general operating support
Richard and Grace Merrill Fund	St. Dunstan's Episcopal Church	20190012		15,000	general operating support
Cormorant Fund	St. Jude Children's Research Hospital	20182190		1,000	general operating support
Robert and Leslie Taylor Fund	St. Paul's Episcopal Church	20182203		2,300	the Rector Discretionary Fund
Tim and Cindy Minor Charitable Giving Fund	Stanford University	20181949		1,000	general operating support
F.B. and B.H. Keith Fund	Stevenson School	20181981		3,000	The Keith Scholar Endowment
Mahoney/Peterson Family Fund	Stevenson School	20182209		1,000	the Fields Project (\$500) and the Annual Fund (\$500)
The Peter and Jackie Henning Fund	Sun Valley Writers' Conference	20182096		3,000	general operating support
The Landreth Family Fund	Sunset Cultural Center	20182086		1,000	general operating support
Ila Davis Fund	Sustainable Vets International, Inc.	20182060		500	IVC use only, as needed
Andy and Steffanie Smith Fund	Tatum's Garden Foundation	20182214		1,000	general operating support
Josephine Bunn Fund	The Del Monte Forest Foundation dba Del Monte Forest Conservancy	20182229		1,000	general operating support
Mahoney/Peterson Family Fund	The Educational Fund to Stop Gun Violence	20182206		500	general operating support
Buchalter/Adler Family Fund	The Hidden Genius Project	20182178		200	general operating support
The Carmel Realty Foundation	The Morse Foundation	20181967		500	general operating support on behalf of Mr. Chris Baumgart

Community Foundation for Monterey County					
Grants - December 1, 2018 - January 31, 2019					
Josephine Bunn Fund	The Nature Conservancy California Field Office	20182236		1,000	general operating support
Ila Davis Fund	Thulani Senior German Shepherd Rescue	20182053		2,500	general operating support
Amy Anderson and George Somero Fund	Truckee Donner Land Trust	20182125		1,000	general operating support
Tim and Cindy Minor Charitable Giving Fund	UC Hastings College of Law	20181954		500	general operating support
Tim and Cindy Minor Charitable Giving Fund	UC Irvine	20181946		500	general operating support
Steck Family Fund	UC Santa Cruz Foundation	20190018		1,500	the Steck Family Scholarship Fund (\$1,000) and the Steck Family Senior Thesis Award (\$500)
Buchalter/Adler Family Fund	UC Santa Cruz Foundation	20182176		2,500	to support the Smith Renaissance Society (\$1,000), the Cowell College Provost Discretionary Fund (\$500), and the Cowell Press (in honor of Gary Young) (\$1,000)
Gloria Fund	UC Santa Cruz Foundation	20182065		5,000	the Big Creek Reserve Fund
Steck Family Fund	UCLA Foundation	20190019		500	to be used at the Chancellor's discretion
Eric and Ila Davis Fund	Union County Humane Society	20182049		10,000	general operating support
Anthony and Lary Lynn Muller Fund	United Jewish Community of the Monterey Peninsula	20190036		1,000	general operating support
Amy Anderson and George Somero Fund	United Way of Northern California	20181974		1,000	Butte County fire victims
Fuhs Family Foundation Fund	University Corporation at Monterey Bay	20181976		10,000	the 2019 Science Communications Intern
Lehman Family Fund	University Corporation at Monterey Bay	20182037		2,500	general operating support
Mahoney/Peterson Family Fund	University Corporation at Monterey Bay	20182207		500	the College of Business Friends and Family Scholarship
Bright Futures Fund	University Corporation at Monterey Bay	20182076	①	203,550	to fund the operations of the Bright Futures Education Partnership
Neidel Family Fund	UWC-USA	20190031		500	general operating support
The Carmel Realty Foundation	Veterans Transition Center of Monterey County	20181970		500	general operating support on behalf of Mr. Bill Mitchell
Neumeier Taylor Foundation Fund	Wild Salmon Center	20182103		10,000	to support the Oregon Coast
Gerosin Fund	World Central Kitchen, Inc.	20182197		5,000	general operating support
Ila Davis Fund	Yerington Animal Protection Society	20182059		500	spay/neuter support
The Carmel Realty Foundation	York School	20182223		250	general operating support in the name of Colin Hodges
The Carmel Realty Foundation	Youth Arts Collective (YAC)	20182132		500	general operating support
		Total		1,715,417	
Employee Matching					
General Endowment Fund	California Clean Money Campaign	20182161		50	general operating support
General Endowment Fund	Catholic Charities Of The Diocese Of Monterey	20182148		50	Greatest need (unrestricted)
General Endowment Fund	Homeless Garden Project	20182153		50	general operating support
General Endowment Fund	IF	20182182		50	general operating support
General Endowment Fund	International School of Monterey Foundation	20190037		450	Math support
General Endowment Fund	KAZU-FM Radio 90.3	20182149		50	operating support
General Endowment Fund	North Valley Community Foundation	20182147		50	Camp Fire Relief Fund
General Endowment Fund	Planned Parenthood Mar Monte	20182150		50	operating support
General Endowment Fund	Radio Club of Cupertino	20182164		100	KKUP general operating support
General Endowment Fund	Yes! Media	20182194		50	YES! Magazine, general operating support
		Total		950	

Community Foundation for Monterey County					
Grants - December 1, 2018 - January 31, 2019					
Field of Interest					
General Endowment - Opportunity Fund	Association of California Symphony Orchestras	20190005		5,000	50th Anniversary Conference
Women's Fund Endowment	Boys & Girls Clubs of Monterey County	20190001		25,000	Girls' Health in Girls' Hands (GHGH) - administrative hub support
The Fund for Homeless Women Non-Endowed Fund	Gathering for Women-Monterey	20190045		30,000	New Pet Companion Services
Women's Fund Endowment	Monterey Peninsula College Foundation	20190002		5,000	Emergency assistance for women (MPC Foundation's Emergency Assistance Program)
Women's Fund Endowment	Rising World, Inc. dba Rising International	20190003		25,000	Safe and Sound program (Monterey County)
Women's Fund Endowment	The Women's Foundation of California	20190004		20,000	Women's Policy Institute (WPI) - Monterey County cohort, 2019-20
		Total		110,000	
Opportunity					
General Endowment - Opportunity Fund	California Council of Land Trusts	20182151		5,000	2019 conference sponsorship (at Asilomar)
General Endowment - Opportunity Fund	Natividad Medical Foundation	20182152		5,000	The Agricultural Leadership Council (TALC) 2019 Campaign
		Total		10,000	
Organizational Development					
General Endowment - Opportunity Fund	Alliance on Aging	20190042		4,388	Training to support staff succession
General Endowment - Opportunity Fund	Monterey State Historic Park Association	20190043		5,000	Capital campaign feasibility study
Center for Nonprofit Excellence #6	Veterans Transition Center of Monterey County	20190044		4,500	Facilitated strategic planning with first offsite board retreat
		Total		13,888	
Restricted Fund					
Chamber Music Monterey Bay Stewardship Fund	Chamber Music Monterey Bay	20190011		25,000	general operating support
John H. Marble Endowment Fund	Monterey Museum of Art	20182000	①	200,717	the establishment and operation of a gallery dedicated to the exhibition of California art at the Museum's primary location (two thirds), and for the acquisition of art associated with the Central Coast of California (one third)
Casa Amesti Foundation Building Endowment Fund	Old Capital Club	20181994		10,465	reimbursement for various building expenses
		Total		236,182	
Scholarships					
Men's Golf Association (MGA) at Quail Lodge Scholarship Fund	UC Los Angeles	20182015		4,000	Fillip Zacek
		Total		4,000	
Pass Thru/Tempora					
Pass Thru Fund	Future Citizens Foundation DBA The First Tee of Monterey	20182216		2,500	general operating support
Pass Thru Fund	ÓFEIG náttúruvernd	20190039		20,000	the Westfjords project in Iceland
Pass Thru Fund	I Cantori Di Carmel	20182218		100	general operating support

Community Foundation for Monterey County					
Grants - December 1, 2018 - January 31, 2019					
Pass Thru Fund	Left to Tell	20182116		1,000	for the social work program
Pass Thru Fund	Montage Health Foundation	20182217		5,000	general operating support
Pass Thru Fund	Monterey Bay Fisheries Trust	20182115		2,000	general operating support
Pass Thru Fund	Monterey County Agricultural & Rural Life Museum	20182110		100	general operating support
Pass Thru Fund	Museum Foundation of Pacific Grove, Inc.	20190033		550	general operating support
Pass Thru Fund	North Valley Community Foundation	20182111		500	Camp Fire Relief Fund
Pass Thru Fund	North Valley Community Foundation	20181928		500	Camp Fire Relief Fund
Pass Thru Fund	Salvation Army - Monterey Peninsula Corps	20182215		2,500	general operating support
Pass Thru Fund	Sentinels of Freedom Scholarship Foundation	20182112		500	general operating support
Pass Thru Fund	Sisters of Life	20182114		500	general operating support
		Total		35,750	
Interfund Grants					
The Fred Terman and Nan Borreson Fund	Community Foundation for Monterey County	20182224		4,200	TERM to GIVES
Marsha McMahan Zelus Fund	Community Foundation for Monterey County	20182107		39,650	ZELUS to GIVES
Marsha McMahan Zelus Fund	Community Foundation for Monterey County	20182109		1,000	ZELUS to OPER
Mike and Mary Orradre Fund	Community Foundation for Monterey County	20181962		15,000	ORRA2 to GIVES
Dr. James Valentine Fund	Community Foundation for Monterey County	20182099		2,500	VALEN to OPER
Laura Sinks Fund	Community Foundation for Monterey County	20182241		536	SINK to WOMN1
Laura Sinks Fund	Community Foundation for Monterey County	20182240		2,977	SINK to GIVES
Wiegand Family Foundation	Community Foundation for Monterey County	20181936		750	WIEG to GIVES
The Landreth Family Fund	Community Foundation for Monterey County	20182087		5,000	LANDR to WOMN1
The Landreth Family Fund	Community Foundation for Monterey County	20182088		2,000	LANDR to HOMED
DeWitt Fund	Community Foundation for Monterey County	20182030		25,000	DEWIT to HOMED
Robert and Florence Slinger Fund	Community Foundation for Monterey County	20182018		45,000	SLNG2 to GIVES
Robert and Florence Slinger Fund	Community Foundation for Monterey County	20182139		3,000	SLNG2 to OPER
The Ann Mayer Hiller Memorial Fund	Community Foundation for Monterey County	20181941		1,000	MAYER to GIVES
Steven D. Kesseling and Jean M. Forrest Fund	Community Foundation for Monterey County	20182199		1,500	KESS to GIVES
Steck Family Fund	Community Foundation for Monterey County	20182181		500	STEC to GIVES
Buchalter/Adler Family Fund	Community Foundation for Monterey County	20182177		500	BUCH to PGPLF
Buchalter/Adler Family Fund	Community Foundation for Monterey County	20182165		1,000	BUCH to CFMCF
Buchalter/Adler Family Fund	Community Foundation for Monterey County	20182166		500	BUCH to OPER
Buchalter/Adler Family Fund	Community Foundation for Monterey County	20182157		7,000	BUCH to GIVES
Josephine Bunn Fund	Community Foundation for Monterey County	20182231		1,000	BUNN to OPER
Josephine Bunn Fund	Community Foundation for Monterey County	20182226		10,000	BUNN to GIVES
Shelley Family Fund	Community Foundation for Monterey County	20182200		500	SHEL to GIVES
F.B. and B.H. Keith Fund	Community Foundation for Monterey County	20181983		500	KEITH to GIVES
Lehman Family Fund	Community Foundation for Monterey County	20182036		1,000	LEHM to WOMN1

Community Foundation for Monterey County					
Grants - December 1, 2018 - January 31, 2019					
Lehman Family Fund	Community Foundation for Monterey County	20182035		1,000	LEHM to OPER
Lehman Family Fund	Community Foundation for Monterey County	20182031		12,000	LEHM to GIVES
Mahoney/Peterson Family Fund	Community Foundation for Monterey County	20182204		3,000	MAHON to GIVES
Mahoney/Peterson Family Fund	Community Foundation for Monterey County	20182237		500	MAHON to GIVES
Mahoney/Peterson Family Fund	Community Foundation for Monterey County	20181939		1,000	MAHON to GIVES
Amy Anderson and George Somero Fund	Community Foundation for Monterey County	20182123		500	AAGS to HOMED
Amy Anderson and George Somero Fund	Community Foundation for Monterey County	20182121		40,900	AAGS to GIVES
Amy Anderson and George Somero Fund	Community Foundation for Monterey County	20182138		2,000	AAGS to WOMN1
Rick and Tonya Antle Fund	Community Foundation for Monterey County	20190055		1,000	ANTL to GHGH
Rick and Tonya Antle Fund	Community Foundation for Monterey County	20181964		1,000	ANTL to OPER
Vallentin Fund	Community Foundation for Monterey County	20182249		3,000	VALLE to GIVES
Dan Baldwin and Anne Ylvisaker Fund	Community Foundation for Monterey County	20182063		250	DBAY to OUTR
Dan Baldwin and Anne Ylvisaker Fund	Community Foundation for Monterey County	20182062		250	DBAY to SIEM2
Dan Baldwin and Anne Ylvisaker Fund	Community Foundation for Monterey County	20182180		250	DBAY to OPER
Dan Baldwin and Anne Ylvisaker Fund	Community Foundation for Monterey County	20182179		4,250	DBAY to GIVES
Ila Davis Fund	Community Foundation for Monterey County	20182055		2,750	DAVIS to GIVES
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20182097		5,000	HENN to WOMN1
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20182093		5,000	HENN to HOMED
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20182098	①	58,000	HENN to GIVES
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20181959		500	HENN to GIVES
Andy and Steffanie Smith Fund	Community Foundation for Monterey County	20182210		1,000	SMTH to MFCA
Andy and Steffanie Smith Fund	Community Foundation for Monterey County	20182212		23,000	SMTH to GIVES
Trinidad and Lupe Gomez Family Fund	Community Foundation for Monterey County	20182184		7,000	TGFF to GIVES
Dekker Davidson Foundation	Community Foundation for Monterey County	20182251		600	DEKK to GIVES
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20181934		1,000	WHIT to MFCA
Eric and Ila Davis Fund	Community Foundation for Monterey County	20182047		19,000	DAVI2 to GIVES
The Carmel Realty Foundation	Community Foundation for Monterey County	20182219		10,000	CRF to GIVES
Gerosin Fund	Community Foundation for Monterey County	20182195		45,000	GERO to GIVES
Karen M. and Brendan P. Kelly Fund	Community Foundation for Monterey County	20182104		5,000	KELL to GIVES
Barbara Paul and Tom LaFaille Fund	Community Foundation for Monterey County	20182156		500	LAFA to GIVES
Rotary Club of Monterey, Cannery Row Fund	Community Foundation for Monterey County	20182016		1,500	RCMC to GIVES
Kendall and Kathryn Smith Family Fund	Community Foundation for Monterey County	20182185		5,000	SMTHK to GIVES
Donald McEnry Davis Charitable Fund	Community Foundation for Monterey County	20182192		10,000	DMDF to GIVES
Tim and Cindy Minor Charitable Giving Fund	Community Foundation for Monterey County	20181947		10,500	MINOR to GIVES
Huth Family Fund	Community Foundation for Monterey County	20182106		500	HUTH to GIVES
Stephen V. Davies Family Fund	Community Foundation for Monterey County	20182075		500	DAVIE to OPER
General Endowment Fund	Community Foundation for Monterey County	20182141		500	Gathering for Women CFMC Match GEN to GIVES
General Endowment Fund	Community Foundation for Monterey County	20182009		50	Read to Me Project CFMC Match GEN to GIVES

Community Foundation for Monterey County					
Grants - December 1, 2018 - January 31, 2019					
General Endowment Fund	Community Foundation for Monterey County	20182143		100	Girls Inc Central Coast, CFMC Match GEN to Gives
General Endowment Fund	Community Foundation for Monterey County	20182010		200	Loaves, Fishes and Computers(\$100), Ventana Wilderness Alliance (\$75) and Surfrider Foundation (\$25): GEN to GIVES
General Endowment Fund	Community Foundation for Monterey County	20182144		200	CFMC Emp Match GEN to GIVES, Gathering, I-HELP/Outreach Unlimited, Comm Human Serv, Sun St
General Endowment Fund	Community Foundation for Monterey County	20182145		200	CFMC Emp Match Gift GEN to GIVES: Alisal Ctr Fine Arts, SV Pride, Siembra, Village Proj
General Endowment Fund	Community Foundation for Monterey County	20182250		10,000	overall match
Pass Thru Fund	Community Foundation for Monterey County	20182113		500	PASS to GIVES
Pass Thru Fund	Community Foundation for Monterey County	20181929		5,000	PASS to GHGH
		Total		470,612	
	Grand Total - 383 Grants, Totaling			2,621,682	
① Grants approved by the Board on December 18, 2018					
DeWitt Fund	Big Sur Land Trust	20182028	①	50,000	First Federal Courthouse Adobe
Bright Futures Fund	University Corporation at Monterey Bay	20182076	①	203,550	to fund the operations of the Bright Futures Education Partnership
John H. Marble Endowment Fund	Monterey Museum of Art	20182000	①	200,717	the establishment and operation of a gallery dedicated to the exhibition of California art at the Museum's primary location (two thirds), and for the acquisition of art associated with the Central Coast of California (one third)
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20182098	①	58,000	HENN to GIVES
② Grants approved by the Executive Committee					
The Landreth Family Fund	Big Sur Land Trust	20190015	②	60,000	the campaign (\$50,000) and general operating support (\$10,000)
Anonymous Fund	Butte County Firefighters Burn & Benevolent Fund	20190007	②	74,320	Camp Fire relief efforts
The Landreth Family Fund	Monterey Bay Aquarium Foundation	20190014	②	100,000	general operating support
Mike and Mary Orradre Fund	Santa Clara University	20181960	②	500,000	University relations

BOARD ACTION ITEM
February 26, 2019

Proposed Fund Allocations for CFMC Grant Programs - 2019

UNRESTRICTED FUNDS

The beginning balance of the Unrestricted (which includes the General Endowment) and Field of Interest (FOI) funds available for grantmaking is: **\$2,528,832**

- Available from FOI funds: \$1,934,145
- Available from Unrestricted funds (including \$340,419 from the General Endowment): \$594,687

After the following disbursements are allocated from the Unrestricted funds, **\$2,383,201.50** is available for Community Impact (CI) grantmaking.

1. \$145,630.51:

- \$10,693.10 for the Opportunity Fund (plus carryover from 2018):
 - o \$100,000 for Opportunity and Organizational Development grants to support small grants (typically less than \$5,000) for organizational development, emerging ventures and urgent needs.
 - o \$50,000 for CEO Discretionary Grants – for CFMC grants to support time-sensitive needs
- \$49,937.41 to the Neighborhood Grants Program (plus carryover from 2018 = \$50,000 for grantmaking) – for small grants to grassroots, mostly voluntary associations of neighborhood residents coming together around community improvement efforts.
- \$50,000 to support Monterey Bay Economic Partnership’s program expansion for affordable housing research and planning (second year of a three-year grant).
- \$15,500 for various grants (MC Gives! awards and match: \$14,500; Philanthropy Day awards: \$1,000).
- \$10,000 for the Distinguished Trustee Award – for designated grant to an organization to be chosen by the Community Foundation’s 2017 Distinguished Trustee.
- \$9,500 for CFMC Employee Matching Gift program (\$500 allocated for each of 19 employees).

Community Foundation for Monterey County

Promissory notes, bequests, contributions & grants receivable, CRTs, CGAs, real estate and other assets
as of December 31, 2018

Bequests Receivable		
Fund	Amount	Type
<u>Anita Tarr Turk Fund for Breast Cancer Research</u> \$1,064,615 bequest from the estate of Anita Tarr Turk; distribution of \$800,000 received; transactions being handled by Mark Johnson, Ms. Turk's attorney.	264,615	Cash
<u>Rudy Futer Fund for Human and Humane Needs</u> The Horse Trust: established to pay for the care of Rudy's miniature horses. As horses die, the trust will be petitioned for part of its balance.	~200,000	Cash
<u>Estate of Renita K. Seibel</u> To establish an unrestricted grantmaking fund.	51,973	Cash

Direct Bequests			
Donor	Date	Amount	Designation
Estate of Charles de Guigne	7/26-12/17/2018	2,432,713	de Guigne Fund - for the benefit of the SPCA and CHOMP.
Estate of Mary Shaw	10/23/2018	250,000	Will and Mary Shaw Fund
Estate of Cyrus Fitton	12/22/2017	858,643	Cyrus F. Fitton Fund-enhance the lives of residents who have become the objects of misfortune
Estate of Jean Fitton	4/25/2017	734,503	Jean P. Fitton Fund-teachers of merit and commitment in Monterey County
Estate of Pauline Anderson	12/7/2017	823,973	Pauline and John Anderson Fund-VNA, Meals on Wheels, and Legal Services for Seniors
Estate of Shirley Thackara	5/16/2016	117,977	Shirley I. Thackara Fund-health and education
Estate of Bonnie Hutcheon	2/25/2016	23,563	Bonnie Hutcheon Scholarship Fund
Estate Richard LaSalle	9/2/2015 & 5/5/2017	5,074,947	Farrell/Allen/LaSalle Carmel Rotary Fund
Mary B. Dawson Living Trust	7/7/2014	1,400,000	The John & Mary Dawson Learning Fund
Estate of Lenore Meyer	10/4/2013	5,000,000	Lenore and Dale Meyer Fund-endowed DA fund
Estate of Betty K. and Ronald F. Hausdorf	2/15/2013	192,000	Hausdorf Family Scholarship Fund
Estate of Mary Jane Drummond	2/1/11-7/11/13	659,250	Mary Jane Drummond Fund-unrestricted endowment
Estate of Dorothea Fleischer Layne	8/6 & 12/23/2013	279,695	Terry Layne Fund for Beach Protection
Estate of Patricia Shirk	4/20& 8/27/2012	816,994	Ramsey Shirk Fund-endowed DA fund
Estate of Katherine Springer	5/8/2012	100,000	Katherine Curtis Springer Fibromyalgia and Chronic Fatigue Syndrome Fund

Charitable Remainder and Annuity Trusts							
CFMC Trustee Donor/Beneficiary	Date Established	FMV @ 12/31/18	Irrevocable % Remainder to CFMC	Revocable % Remainder to CFMC	CFMC Remainder Value @ 12/31/17		Irrevocable Designation
Sue Antle	12/21/2016	4,250,031	100% less \$1M	0%	1,345,623	Funded with a demand note valued at \$4,779,189	Residue to establish the Antle Family Fund
Nancy Bletzer #1	7/26/1996	1,357,543	25%	75%	280,343	Funded with cash	25% to the General Endowment
Nancy Bletzer #2	2/5/1997	814,213	25%	75%	156,339	Funded with cash	25% to the General Endowment
William and Nancy Doolittle	4/6/1999	2,960,602	100%	0%	1,602,041	Funded with appreciated stock, and routine addition.	100% to the Doolittle Fund, which becomes an endowed FOI fund
Frances Gaver	12/17/2007	61,947	50%	0%	18,218	Funded with cash	50% FOI fund for educational purposes, especially in math and science
Robert Haas	3/11/2008	452,161	100%	0%	138,068	Funded through the estate of Wolfgang Haas	100% to the CFMC, with no designation
Jeanne Holmquist	3/7/2001	685,031	100%	0%	523,706	Funded through the estate of Phyllis Krystal	100% to the Phyllis Geer Krystal Fund for Animal Welfare, an FOI fund for animal welfare
Robert and Millie House	12/13/2002	433,953	50%	0%	115,887	Funded with property located in Placer County, CA valued at \$313,000	50% to establish the Robert & Millie House DA fund, with R. Mark House and Gregory Chilton as the advisors
Paul Lawrence and Marian Buccafurni	12/31/2004	1,623,844	25%	0%	126,757	Funded with a previously established CRT transferred to the CFMC	25% to the CFMC to establish the Lawrence/Buccafurni Fund for Education

Charitable Remainder and Annuity Trusts							
CFMC Trustee Donor/Beneficiary	Date Established	FMV @ 12/31/18	Irrevocable % Remainder to CFMC	Revocable % Remainder to CFMC	CFMC Remainder Value @ 12/31/17		Irrevocable Designation
Jan Mandel	10/27/1995	143,367	100%	0%	83,957	Funded with cash	100% to the CFMC, no designation
Joseph A. and Sheila Mark	12/23/1993	598,899	70%	30%	274,050	Funded with cash	70% to the CFMC to establish the Joseph & Sheila Mark Fund, to be used for unrestricted grantmaking
Barbara and James Miller	6/13/2018	711,143	100%	0%	391,001	Funded with a previously established CRT transferred to the CFMC	75% to the James I. and Barbara S. Miller Charitable Fund and 25% to Carmel Presbyterian Church
Barbara and Perry Miller	12/27/2017	796,879	100%	0%	644,811	Funded with a previously established CRT transferred to the CFMC	100% to establish the Perry D. and Barbara R. Charitable Fund, for the benefit of the Salvation Army and the SPCA
John and June Phillips	12/31/1992	865,317	25%	0%	117,339	Funded with cash	25% to the CFMC, 12.5% to benefit the elderly in Monterey County, and 12.5% to support the Monterey County Symphony
Gregory A. and Winoma Plaskett	12/28/2005	173,967	50%	0%	34,631	Funded with appreciated stock	50% to establish the Gregory & Winoma Plaskett DA fund, no DA named
Marc Rosen	11/22/2016	310,742	25%	0%	38,199	Funded with cash	25% to establish the Marc Rosen Fund

Charitable Remainder and Annuity Trusts							
CFMC Trustee Donor/Beneficiary	Date Established	FMV @ 12/31/18	Irrevocable % Remainder to CFMC	Revocable % Remainder to CFMC	CFMC Remainder Value @ 12/31/17		Irrevocable Designation
Joanne Taylor-Johnson	7/16/2001	1,230,915	25%	0%	231,594	Funded with appreciated stock	25% to establish a DA fund, no DA named
Evelyn Torras for the benefit of Richard Harris and Dareld Harris, her brothers	9/12/2017	737,822	25%	0%	185,144	Funded through the estate of Evelyn Torras.	25%, after \$120,000 in direct distributions, to be added to the Evelyn Torras Fund, an unrestricted fund
Umeki Enterprise	5/25/2007	3,226,633	63%	0%	1,082,944	Funded with an apartment complex located at 3330 Del Monte Avenue, Marina, CA. Appraised value \$5,300,000.	63% to establish the Umeki Fund, with 59% for the benefit of Alliance on Aging, and 41% unrestricted
James Valentine	8/5/2016	4,051,174	25%	75%	661,296	Funded with commercial property located at 1620 North Tustin, Orange, CA. Appraised value \$4,450,000.	25% to the Dr. James Ray Valentine Endowed Designated Fund, with 40% for the benefit of York School, 20% to Hospice Giving Foundation, 20% to MPC Foundation, and 20% to CHOMP Foundation
Daniel Wold	12/8/2017	210,344	100%	0%	52,365	Funded by Eby Wold, with appreciated stock.	100% to the Wold Family Fund, an unrestricted fund
Amy Wold	12/8/2017	211,208	100%	0%	52,580	Funded by Eby Wold, with appreciated stock.	100% to the Wold Family Fund, an unrestricted fund

CRT Other Trustee - CFMC Remainder Beneficiary

Donor/Beneficiary	Date Established	FMV @ 12/31/18	% Remainder to CFMC	CFMC Remainder Value @ 12/31/18
Maureen Beverlin	12/1/2002	647,222	100%	647,222
Terry Haber	11/1/2005	2,428,410	100%	2,428,410
Thomas Hawley	12/1/2003	869,383	25%	217,346
Joanne Millard	1/1/2000	1,117,034	25%	279,259

Charitable Gift Annuities

Donor	Date Established	Gift Amount	FMV @ 12/31/18	Annuity Payout Rate	Remainder Beneficiary
Maxwell Chaplin	6/23/2017	200,000	174,614	8.6%	Youth in Wilderness Fund
Derwin Gilbreath	2/19/2016	50,000	48,945	4.9%	Esalen Institute
Robert Haas	8/14/2018	55,000	55,494	3.4%	Operating Fund
Robert Haas	8/14/2017	55,000	50,297	4.9%	Operating Fund
Robert Haas	8/15/2016	60,000	57,337	4.8%	Operating Fund
Robert Haas	8/17/2015	50,000	53,106	4.8%	Operating Fund
Robert Haas	7/7/2014	55,000	52,926	5.0%	Operating Fund
Robert Haas	4/18/2013	45,000	49,311	5.3%	Operating Fund
Robert Haas	9/7/2012	45,000	52,252	5.3%	Operating Fund
Wayne Marien	12/18/2017	25,000	25,040	4.4%	Alzheimer's Association
John Meeks	5/1/2016	25,000	24,973	9.0%	Animal Legal Defense Fund
Martin Wolf	5/31/2017	3,000,000	3,067,948	4.6%	Martin Wolf Fund, for Jazz and Classical music programs & education

Other

Oil and Gas Rights: Montana

Gifted by Virginia Stanton in 1995. Royalties received totaling \$1,575,231, which are added to the unrestricted endowment.

Real Estate

Fund	Recorded Value @ 12/31/2018	Description		
<u>Operating Fund</u>				
Monterey office at 2354 Garden Road	1,252,787	Building purchased for \$1,545,115 in 2011, funded with a loan from the General Endowment @ 4% annual interest.		
		Principal paid to date @ 12/31/2018	292,328	
		Interest paid to date @ 12/31/2018	397,348	
			<u>689,676</u>	
<u>Charles de Guigne Fund</u>				
Property located at 3200 17 Mile Drive, Pebble Beach			21,000,000	Real Property
Proceeds will establish a designated fund for the benefit of the SPCA and CHOMP.				

Completed Transactions

Paid Notes

Fund	Note Date	Amount	Interest	Monthly	Paid in full
<u>Stephen and Madeleine Conran Fund</u>	12/24/2008	417,000	6%	2,500	10/23/2012
Property: house at 3033 Bird Rock Road, Pebble Beach, CA Note Trustor: Kenneth Taves and Laureenne Piercy					
<u>The William Kiepura Fund</u>	12/1/2011	4,607		262	2/28/2013
Monthly payments received from Shirley McMeans					
<u>Madsen Fund for HIV/AIDS Housing</u>	8/10/2009	75,000	10%	1,875	8/31/2013
<u>The William Kiepura Fund</u>	12/1/2011	208,276	5%	1,375	12/30/2016
Property: FNB Building, Andalusia Alabama Note Trustor: Tom Forbath					
<u>Umeki CRT</u>	11/30/2007	300,000.00	8%	2,000	2/15/2017
Property: apartment complex at 1494 Highland Place, Seaside, CA Note Trustor: Mr. Nelson Vega					

<u>Sold Real Estate LLC</u>				
Fund	Recorded Value	Description	Proceeds	Date Sold
<u>Rudy E. Futer Fund for Human & Humane Needs</u>	23,903	Leasehold interest in Palm Terrace shopping mall in Hawaii 12/2006 original recorded value of future leasehold payments = \$1,129,968 Payments received as of 12/31/2016= \$1,106,065	7,555	11/4/2016
<u>Rudy E. Futer Fund for Human & Humane Needs</u>		Distribution from the horse trust	300,000	5/27/2015
	603,144	Los Betos Mexican Restaurant, Tuscon, Arizona	739,500	6/19/2012
	675,000	Church's Chicken Restaurant	480,000	6/30/2011
	224,250	Hacienda Carmel apartment	290,111	12/31/2010
Proceeds added to the Futer Fund, a non-endowed FOI fund, benefitting health, human service and animal welfare agencies.				
<u>Lauralie and J. Irvine Fund</u>	603,144	10/64ths share of Soap Lake Ranch	1,165,093	9/3/2014
Proceeds added to the Lauralie and J. Irvine Fund, an unrestricted endowed fund.				
<u>Howard W. and Elva M. Elliott Trust</u>	1,570,000	6-plex at 911 Lighthouse Ave, Pacific Grove	1,930,000	2/8/2017

<u>Bequests Receivable</u>				
Fund			Proceeds	Date Received
<u>Lori and Lou Flagg Memorial Youth Fund</u>			500,000	5/31/2016
Due when the estate of Claire Flagg is settled.				
<u>Estate of Robert and June Sheppard</u>			92,291	7/26/2016
Due when the estate is settled.				

<u>Contributions Receivable</u>				
Fund	Recorded Value	Description		
Howard W. and Elva M. Elliott Trust	729,140	40 Series EE Savings Bonds	746,852	12/19/2017
Will and Mary Shaw Fund	9,000	1962 Willys Jeep, donated by Charles Osborne	11,688	1/13/2018

<u>Terminated Charitable Remainder Trusts & Charitable Gift Annuities</u>			
	Date	Amount	
	Terminated	Received	Designation
Paul Lawrence	3/30/2017	42,637	Women's Fund
Pamela Smith	11/15/2016	302,114	12.12% to CFMC, remainder to 15 named agencies
Evelyn Torras	4/1/2016	403,426	Unrestricted
Paul Edward Rochester	1/28/2016	406,995	50% to St. Marks School of Texas and 50% Unrestricted
Wendy (Millard) Benjamin	5/8/2014	678,294	Unrestricted
Rodney Guilfoil	3/7/2013	605,515	Designated fund for the benefit of Monterey Museum and the Carmel Foundation