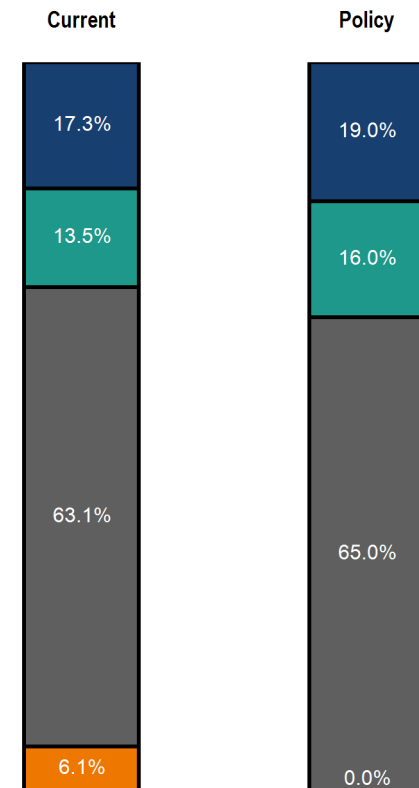


Medium Term Fund
Executive Summary - Preliminary (Net of Fees)

Period Ending: January 31, 2019

	Market Value	% of Portfolio	1 Mo	1 Yr	3 Yrs	5 Yrs	10 Yrs
Total Fund	4,990,661	100.0	3.3	-1.5	--	--	--
<i>Policy Index</i>			3.5	-0.8	5.6	4.1	6.8
Domestic Equity	863,102	17.3	8.6	-2.3	--	--	--
Vanguard Russell 3000	863,102	17.3	8.6	-2.3	14.0	10.0	--
<i>Russell 3000</i>			8.6	-2.3	14.2	10.4	15.1
International Equity	674,704	13.5	8.2	-13.4	--	--	--
American Funds Europacific Growth F2	674,704	13.5	8.2	-13.4	9.0	4.2	9.5
<i>MSCI ACWI ex USA Gross</i>			7.6	-12.1	10.1	3.6	8.8
Domestic Fixed Income	3,149,124	63.1	1.2	1.9	--	--	--
Vanguard Total Bond Market Index	1,222,182	24.5	1.0	2.1	1.9	2.4	3.6
Dodge & Cox Income	1,203,910	24.1	1.5	1.6	3.7	2.9	5.1
<i>BBgBarc US Aggregate TR</i>			1.1	2.3	2.0	2.4	3.7
Vanguard Short-Term Investment Grade Adm	723,032	14.5	0.8	2.2	2.1	1.8	3.4
<i>BBgBarc US Credit 1-5 Yr TR</i>			1.0	2.6	2.2	1.9	3.6
Cash and Equivalents	303,731	6.1	0.0	0.6	--	--	--
Schwab Cash	303,731	6.1	0.0	0.6	--	--	--
<i>91 Day T-Bills</i>			0.2	2.0	1.1	0.7	0.4

	Current	%	Policy	%
Domestic Equity	\$863,102	17.3%	\$948,226	19.0%
International Equity	\$674,704	13.5%	\$798,506	16.0%
Domestic Fixed Income	\$3,149,124	63.1%	\$3,243,930	65.0%
Cash and Equivalents	\$303,731	6.1%	\$0	0.0%
Total	\$4,990,661	100.0%	\$4,990,661	100.0%



Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.