



Meeting of the Board of Directors
Tuesday, December 18, 2018 ~ 3:30 to 5:30 PM
2354 Garden Road, Monterey, CA

Agenda

1. Call to Order – Ken Petersen, Board Chair 3:30
2. Consent Agenda – Ken Petersen 3:35
 - Board Meeting Minutes – October 23, 2018 **(1-4)**
 - Executive Committee Minutes – November 27, 2018 **(5-8)**
 - Finance Committee Minutes – October 23, 2018 **(9-10)**
 - Resource Development Committee Minutes – December 12, 2018 **(on board portal)**
 - Investment Committee – November 12, 2018 **(11-12)**
 - Community Impact Investment Committee Minutes **(13)**
 - Endowment Stewardship Committee Minutes - November 19, 2018 **(14-16)**
3. Report of the Chair – Ken Petersen 3:40
 - Board Retreat: January 26 date confirmation and discussion of agenda items
 - 2019 Meeting Calendar **(17-18)**
 - Legacy Lunch February 5, 2019
 - Recognition – Steve McGowan, Ken Wright
4. Treasurer / Finance Committee – Teri Belli 3:50
 - October and November Financials **(19-27, 28-36)**
 - 2019 Operating Budget Overview **(37-39)** Complete Budget **(on board Portal)**
 - Approve Ken Petersen for second signature 2019
5. Community Impact Investment Committee – Nolan Kennedy 4:05
6. Investment Committee – Steve McGowan 4:10
 - November 12 Investment Committee meeting
 - 2019 Spending Policy – (on board portal)
 - Annual Review:
 - Portfolio asset allocation **(40-42)**
 - Investment Committee activities
 - Total return goal
 - Investment consultant
7. Governance Committee – Steve McGowan 4:20
 - Renewal of Second Term Board Members

Mission Statement

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

Strategic Priorities

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Community Leadership- Recognize opportunities for facilitation of solutions to community issues.
- Organizational Excellence – Optimize performance and stewardship for maximum impact

- Election of New Board Members
- Election of 2019 Officers

8. Grants and Programs – Birt Johnson, Jr. 4:25

- Grant Approvals: October 1-November 30, 2019 **(43-52)**
- Community Impact grant recommendations **(53-61)**
- Other Grant Approvals **(62)**

9. Resource Development Committee – Betsy Buchalter Adler 4:35

- Development Summary – November 2018 **(63-64)**
- Monterey County Gives!
- 2018 Goals Report

10. New Funds – Dan Baldwin 4:45

Agency – Stewardship Fund

- United Way Stewardship Fund III
- Harmony at Home Ending Violence & Building Families Stewardship Fund
- Central Coast for Independent Living Stewardship Fund

Non- Endowed Donor Advised Fund

- Maija, Eva And Cody West Family Fund

Non- Endowed Field of Interest Fund

- Leslie Mulford Fund

10. President/CEO Report – Dan Baldwin

- President’s update (sent electronically)

11. Executive session

Adjourn

Holiday Social Gathering 5:45

Next Board Meetings:

Board Retreat – January 26, 2019 8:30-1:30 2354 Garden Road

February 26, 2018 2354 Garden Road Monterey



**Meeting of the Board of Directors
2354 Garden Road Monterey, CA
October 23, 2018**

MINUTES

Board Members Present: Ken Petersen, Birt Johnson, Jr., Teri Belli, Jeff Eikenberry, Ida Lopez Chan, Nolan Kennedy, Fred Meurer, Bill Mitchell, Erica Padilla-Chavez, Betsey Pearson, Michael Reid, Bill Sharpe, Loren Steck, Abby Taylor-Silva, Jan Vanderbilt, Maija West, Ken Wright

Call-in: Betsy Buchalter Adler, Steve McGowan

A quorum was established.

Absent:

Staff: Dan Baldwin, Laurel Lee-Alexander, Diane Nonella, Amanda Holder, Julie Conrad

CALL TO ORDER

Board chair Ken Petersen called the regular meeting of the Board of Directors of the Community Foundation for Monterey County to order at 3:30 PM, Tuesday, October 23, 2018 at the Foundation's Monterey office.

CONSENT AGENDA – Ken Petersen

Ken Petersen asked the board if they had any questions or required clarification on matters related to the consent agenda. There were no questions or concerns.

- Board Meeting Minutes – August 28, 2018 (1-4)
- Executive Committee Minutes – September 25, 2018 (5-7)
- Finance Committee Minutes – August 28, 2018 (8-9)
- Grants and Programs Committee Minutes – October 3, 2018 (10-12)
- Governance Committee Minutes – September 18, 2018 (13)
- Real Estate Committee Minutes – October 18, 2018 (on web portal)

Motion: to approve the Consent Agenda as presented.

Nolan Kennedy / Fred Meurer second. Motion carried unanimously.

REPORT OF THE CHAIR – Ken Petersen

Ken Petersen noted the 2018 Celebration of Philanthropy will be Wednesday, October 24 at Corral de Tierra County Club and encouraged the board to attend. Leon and Sylvia Panetta will receive the Distinguished Trustee Award.

Ken reviewed the remaining 2018 board meeting dates. A "Doodle" calendar poll will be sent to the board to determine the best date for the January 2019 Board Retreat.

TREASURERS REPORT-Teri Belli

Teri Belli reviewed some specific areas of the August and September financial statements. She focused on line items from total cash and investments and compared total support and revenue year to year. There was a discussion by the board on the operating revenue/expenses versus budget.

Motion: to approve the August 31 and September 30, 2018 financial statements.

Bill Sharpe/Birt Johnson, Jr. second. Motion carried unanimously.

Teri updated the board on the 2019 budget process and timeline. The finance committee has approved the 2019 budget. The Executive Committee will review the budget in November and make a recommendation at the December board meeting.

INVESTMENT COMMITTEE – Ken Petersen for Steve McGowan

Ken Petersen reviewed the current positions of the Long Term, Medium Term and ESG portfolios. At the next investment committee meeting on November 12, the committee will review the 2019 spending policy.

Community Impact Investment Committee – Nolan Kennedy

The committee has worked out the loan terms for two organizations and created a loan package with assistance of attorney, Hanson Reed. There is underwriting analysis underway as well. The committee hopes to have the loans completed and distributed by the end of the year.

RESOURCE DEVELOPMENT – Betsy Buchalter Adler – call in

Betsy Buchalter Adler reported on the August and September Resource Development Summaries.

Betsy and Ida Lopez Chan highlighted the Siembra Latinos Fund launch that took place September 27 at the Taylor Farms Building in Salinas. The event had a good turn out and the advisory board is working hard to keep the energy moving forward with the inclusion of Siembra Latinos Fund in the 2018 MC Gives campaign.

Betsy described the next donor education program: 2018 CFMC – October 30 12:00-1:30 p.m. featuring Gail Delorey CPA, *Charitable Giving and the New Tax Law*.

Dan updated the board on the MC Gives campaign that will launch on November 8. The “challenge gifts” that are sent before the campaign begins have outpaced the 2017 gifts. The new tax laws create a question of uncertainty on how people will give in 2018, but the Philanthropic Services team has been working hard to educate donors and non-profits on the use of IRA charitable rollover donations to the MC Gives! campaign.

GOVERNANCE COMMITTEE – Dan Baldwin for Steve McGowan-call-in

Dan Baldwin reported the Governance Committee met September 18 and identified 6 candidates for the 2019 board recruitment. This includes investment, advocacy, community leadership, banking and education with consideration for gender, ethnic diversity, age, personal skills and geography.

The recommended names were presented to the board with a request for any concerns or comments to be sent to Dan by Friday, October 26. The final list of three candidates and the 2019 officers will be presented at the December board meeting.

GRANTS AND PROGRAMS – Birt Johnson, Jr.

Birt Johnson, Jr. requested approval of the August 1 – September 30, 2018 grants. There are 209 grants totaling \$2,720,261.

Motion: to approve 209 grants awarded from August 1 – September 30, 2018, totaling \$2,720,261.

Erika Padilla Chavez / Ida Lopez Chan second. Motion carried unanimously.

Birt recommended approval of the following grants/interfund transfers and “other grants” of \$50,000 or more.

1. Fund: Pass Thru Fund (on behalf of Amy Anderson and George Somero)
 - Agency: Big Sur Land Trust
 - Amount: \$50,000

- Purpose: Comprehensive Campaign
2. Fund: The Buffet Fund
- Agency: Carmel Bach Festival
 - Amount: \$50,000
 - Purpose: general operating support

Motion: to approve a pass-through grant (on behalf of Amy Anderson and George Somero) for \$50,000 to the Big Sur Land Trust and \$50,000 to the Carmel Bach Festival from the Buffet Fund.

Jeff Eikenberry / Ida Lopez Chan second. Motion carried unanimously.

Other Grants

3. The Robert and Virginia Stanton Endowment committee recommends eight grants totaling \$199,514.

Motion: to approve the eight The Stanton Fund grants totaling \$199,514.

Jeff Eikenberry / Ida Lopez Chan second. Motion carried unanimously.

NEW FUNDS – Dan Baldwin

Dan Baldwin reported on the new funds that have been created since the last meeting.

- **Non-Endowed Donor Advised Fund**
 - Monterey Pacific Company Fund
 - Kim and Steve McIntyre Fund
 - Stephen V. Davies Family Fund
 - Maija, Eva and Cody West Family Fund
- **Agency Stewardship Fund**
 - Park It! Stewardship Fund
 - Harmony at Home Ending Violence & Building Families Fund

PRESIDENT’S REPORT – Dan Baldwin

Dan sent an electronic report to the board prior to the meeting.

3200 17 Mile Drive Real Estate – Dan Baldwin

Update:

The generation skipping trust has been liquidated and CFMC has received \$274,000 from Wells Fargo Bank. The personal trust funds of Charles de Guigne will arrive in late 2018 or early 2019. The proceeds of the sale of the property will repay funds that were forwarded to Wells Fargo to pay bequest beneficiaries.

Dan and Ken Petersen have been speaking with the CFMC legal counsel and the County Assessor about a nonprofit exemption on the property tax while CFMC has ownership. The CFMC has filed a “welfare exemption” and legal memo with the County Assessor who will forward it to the state Board of Equalization. If the tax exemption is rejected, the CFMC board will discuss next steps.

Board Site Visit:

Board members were invited to tour the property in the first week of October.

Process once offer is presented:

The Real Estate committee and CFMC legal counsel had a thorough discussion about the process needed to respond to an offer on the de Guigne properties. It was suggested the Board delegate a small committee to handle the offers consisting of Chair, Vice Chair and Dan. The Real Estate committee recommends the small committee consist of chair, vice-chair and Bill Mitchell with the real

estate committee members informed by email. They would like to respond to any offers within five work days.

The CFMC LLC own the lots at 3200 17 Mile Drive and the CEO is the manager of the LLC and authorized to complete real estate transactions in the name of the Community Foundation for Monterey County. Because of the scale of the 3200 17 Mile Drive, Dan asked the CFMC legal counsel to draft a resolution to authorize Dan to enter into real estate transactions. The title company may request proof of authorization.

"RESOLVED that Daniel R. Baldwin, Manager of Community Foundation for Monterey County Real Estate Number 1 LLC is hereby authorized and directed to transact, negotiate and enter into any and all real estate transactions by or in the name of said LLC for the benefit of the Community Foundation for Monterey County, the LLC's sole member, and in connection therewith to execute and deliver, in the name of the corporation Deeds, Mortgages/Deeds of Trust, Notes, Agreements for Sale, Escrow Instructions and any and all instruments necessary to properly consummate such transactions in accordance with the purpose of this resolution."

Motion: to approve the 2018 resolution authorizing Daniel R. Baldwin to enter into real estate transactions.

Maija West / Birt Johnson, Jr. second. Motion carried unanimously.

The board went into Executive Session at 5:00 PM.

ADJOURN

The next board meeting December 18, 2018 3:30 - 5:30 in the Monterey office.

Board and spouse/guest Holiday Social to follow 5:45 - 7:00 Monterey Office Conference Room.

Minutes prepared by: _____
Julie Conrad Administrative Services Manager

Approved by: _____
Jeff Eikenberry, Secretary of the Board of Directors



**Executive Committee Meeting
945 S. Main Street Salinas, CA
November 27, 2018**

MINUTES

Committee Members Present: Ken Petersen, Birt Johnson, Jr., Teri Belli, Jeff Eikenberry, Betsy Buchalter Adler

Call in - Steve McGowan

A quorum was established.

CFMC Staff Present: Dan Baldwin, Laurel Lee-Alexander, Christine Dawson, Julie Conrad

CALL TO ORDER – Ken Petersen

Ken Petersen called the regular meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:33 on November 27, 2018 at the Foundation's Salinas office.

APPROVAL OF MINUTES

Motion: to approve the September 25, 2018 minutes:

Birt Johnson, Jr. / Jeff Eikenberry second. Motion carried unanimously.

REPORT OF THE CHAIR – Ken Petersen

Ken Petersen asked for feedback on the Celebration of Philanthropy held October 24 at Corral de Tierra County Club. There were positive comments about the smooth logistics of the reversed room set-up for seating and high-quality food presented. Comments on the flow of entering the room from the patio and stage lighting were noted for next year. The timing of the overall presentation was appreciated, and the program did not seem too long. The youthful scholarship recipient, Blanca Zarazua, Esq, and Sylvia and Leon Panetta's comments all had strong, inspiring messages. Corral de Tierra received high praise for the professional and seamless operation.

Ken reminded the committee about the board and spouse Holiday Social, December 18, at 5:45, after the board meeting.

The preferred date for the 2019 Board Retreat is Saturday, January 26, 8:45AM to 1:00PM. The board will confirm the date at the December meeting and discuss agenda items. The theme will be around advocacy and the third tenet of the strategic plan, *Community Leadership*.

TREASURERS REPORT-Teri Belli

Teri Belli reported the October and November 2018 financials will be approved at the December board meeting.

The 2019 budget has been reviewed by the Finance Committee. Teri summarized the budget notes and assumptions and asked for questions and comments. The 2019 budget will be presented for approval at the December 18 board meeting.

Motion: to recommend the 2019 budget as presented by the Finance Committee at the December 18 board meeting. Teri Belli/ Birt Johnson, Jr. second. Motion carried unanimously.

RESOURCE DEVELOPMENT COMMITTEE - Betsy Buchalter Adler

Betsy Buchalter Adler reported the donor education program presented on October 30, titled *Charitable Giving and the New Tax Law*, by Gail Delorey, CPA, was well attended. Betsy reviewed the November event attendance summary and highlighted the wide range of events CFMC attends.

Christine Dawson reported the opportunity for donors to use their IRA qualified charitable distributions for donations at year end of 2018 is proving successful.

The next Resource Development Committee meeting is December 12, 2018.

GRANTS AND PROGRAMS COMMITTEE – Birt Johnson, Jr.

The Executive Committee approved the following grants of \$50,000+ at today's meeting.

1) **SPECIAL PURPOSE FUNDS (GRANTS \$50,000 or more)**

Fund for Homeless Women

- Community Homeless Solutions-\$ 50,000
- Gathering for Women-Monterey \$50,000
- Orphan Productions-\$60,000
- Outreach Unlimited-\$50,000

Anita Tarr Turk Fund

- Damon Runyon Cancer Research Foundation – \$100,000

Motion: to approve the special purpose grants of \$50,000 or more from Fund for Homeless Women and Anita Tarr Turk fund.

Birt Johnson, Jr. / Betsy Buchalter Adler second. Motion carried unanimously.

2) **DONOR ADVISOR GRANTS OF \$50,000+**

- Mike and Mary Orradre Fund to Santa Clara University - \$500,000

Motion: to approve the Mike and Mary Orradre Fund grant to Santa Clara University of \$500,000.

Birt Johnson, Jr. /Teri Belli second. Motion carried unanimously.

Laurel Lee Alexander reported the James Irvine Foundation grant process is going well and that staff are reviewing grant applications for the first year of grantmaking. The community team is identifying key areas of interest and leverage for 2019 grantmaking.

INVESTMENT COMMITTEE – Steve McGowan - call in

Steve McGowan reported on the November 12 Investment Committee meeting. The committee reviewed the 2019 spending policy based on the evaluation of the CFMC's investment objectives, mission and strategic plan. After a thorough discussion the committee decided on a 4.5% spending policy for 2019.

Motion: to recommend for approval at the December 19 board meeting a 4.5% payout rate on endowed funds for 2019.

Ken

Petersen / Jeff Eikenberry second. Motion carried unanimously.

The committee reviewed the requirements of Verus and Anne Westritch, and discussed Verus' performance. At the end of the discussion the committee approved maintaining the relationship with Verus for another year.

GOVERNANCE COMMITTEE –Steve McGowan – call in

Steve McGowan reported the Governance Committee contacted the three candidates nominated to the 2019 board. Two of the three have all agreed to serve on the board and the third person will respond in the next week. The new board members will be presented for approval at the December 18 board meeting.

Birt Johnson, Jr., Teri Belli, Betsy Buchalter Adler and Bill Sharpe have been contacted for a second term. Birt, Teri and Betsy have all agreed to a second term and Bill Sharpe will respond in the next week.

Elected Board Officers for 2019:

Chair-Birt Johnson, Jr., Vice Chair-Teri Belli, Secretary-Jeff Eikenberry, Treasurer-Jan Vanderbilt.

Motion: to recommend to the full board for approval the following slate of officers to the 2019 board of directors as presented by the Governance Committee:

Approved second terms: Birt Johnson, Jr., Teri Belli, Betsy Buchalter Adler and Bill Sharpe

2019 Officers: Chair-Birt Johnson, Jr., Vice Chair-Teri Belli, Secretary-Jeff Eikenberry, Treasurer-Jan Vanderbilt.

Birt Johnson, Jr. / Teri Belli second. Motion carried unanimously.

NEW FUND APPROVALS – Dan Baldwin

Agency – Stewardship Fund

- Harmony at Home Ending Violence & Building Families Stewardship Fund
- Central Coast for Independent Living Stewardship Fund

PRESIDENT/CEO REPORT - Dan Baldwin

Dan will present 2019 goals to the board.

Homeless Services Update

Dan reported that he has hosted meetings in Salinas and Monterey to help cities and homeless services providers align around priorities and projects that will utilize approximately \$10.5 million in HEAP funds (Homeless Emergency Aid Program) coming to Monterey County. The process is being overseen by the Leadership Council, of Dan is a member. He has offered to have the CFMC assist with the development of an RFP for the funds, as this will closely resemble a grant application.

League of California Community Foundations meeting

Dan reported on the recent annual meeting with the League of California Community Foundations in Oakland, CA. The topics included donor advised funds and advocacy in Sacramento for Community Foundations in 2019.

Monterey County Gives!

Dan reported MC Gives is about 10% above the 2017 campaign to date. Dan described the unpredictable nature in this year due to the changes in the tax law.

EXECUTIVE SESSION

Meeting adjourned at 5:15 for executive session.

Next Executive Committee Meeting is:

- **Tuesday, March 26, 2019 in the Salinas Office**

Minutes prepared by _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Jeff Eikenberry, Secretary



**Finance Committee Minutes
October 23, 2018**

Present: Teri Belli, Committee Chair, Jeff Eikenberry, Fred Meurer, Ken Petersen and Jan Vanderbilt

Absent: Ken Wright

Staff: Dan Baldwin, Roya Afsharzada and Phil Carey

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Teri Belli at 2:05PM on October 23, 2018.

Minutes

On a motion by Ken Petersen, seconded by Fred Meurer, the August 28, 2018 minutes were approved to stand as written.

Financial Statement Review

Teri Belli led a discussion on the August and September Financial Statements. She reviewed the significant changes in the YTD Consolidated Statement of Financial Position and the operating revenue/expenses versus budget. There was a discussion by the committee on the significant changes. Dan Baldwin reviewed the de Guigne expenses, income and the status of the property tax appeal.

On a motion by Fred Meurer, seconded by Ken Petersen, the committee approved the August 2018 and September 2018 Financial Statements.

Discussion Items

Dan reviewed the Growth at a Glance charts. There was a discussion about the total grants and the role and responsibility of the new IT consultant.

Dan presented the 2019 Operating Budget. The committee reviewed the Revenue/Expense lines items and discussed the significant changes. There was a conversation about salaries/benefits and retaining staff. At the conclusion on a motion by Ken Petersen, seconded by Jan Vanderbilt, the committee approved forwarding the budget, with two changes (increasing Salaries & Wages merit pool from 1% to 2% and decreasing the Retirement Plan contribution from 7% to 6%) to the full board for final approval.

2018 Meetings

Tuesday, November 27, 2018, 2:00PM (Salinas Office)
December meeting TBD

Having no further business, the meeting was adjourned at 3:27 PM.

Minutes prepared by:

Phillip Carey, Accounting Manager

Approved by:

Teri Belli, Committee Chair



Investment Committee Minutes November 12, 2018

- Present:** Steve McGowan, Committee Chair, Teri Belli, David Benjamin, Stephen Dart, Bill Doolittle, Birt Johnson Jr., Craig Johnson, Ken Petersen, Bill Sharpe, Loren Steck, and Ken Wright.
- Absent:** Nolan Kennedy
- Staff:** Dan Baldwin and Phil Carey
- Also Attending:** Anne Westreich, Verus

The regular meeting of the Investment Committee (IC) of the Community Foundation for Monterey County was called to order by Steve McGowan at 3:00 PM on November 12, 2018.

Minutes

On a motion by Ken Petersen, seconded by Bill Doolittle, the August 13, 2018 minutes were approved as written.

Steve McGowan reviewed the 2019 meeting dates with the committee.

Verus

Steve then passed the meeting to Anne Westreich to discuss the asset allocation.

Anne brought the committee up to date with the 2012 IPS Targets approved by the board, the 2016 Committee Targets approved by the board and the current allocations. She then reviewed the changes to the asset allocations that were approved since 2012 and the foundations objectives. After a long discussion, they decided to have Anne start the process of revising the IPS. They requested that she start with incorporating the 2016 Committee Targets approved by the board to the existing IPS. Anne agreed to have a draft ready for the committee in January.

Steve and Dan led a conversation regarding the Annual Spending Policy Payout Percentage. The committee discussed the importance of keeping the payout consistent, and agreed to recommend to the Board a 4.5% payout for the 2019 distribution.

Anne reviewed the third quarter 2018 investment results.

The market value of the Total Fund portfolio at 9/30/2018 was \$183,021,552. The YTD returns were 2.8% compared to the policy benchmark of 2.2%.

The market value of the Medium-Term portfolio at 9/30/2018 was \$4,824,496. The YTD returns were 0.9% compared to the policy benchmark of 0.7%.

The market value of the ESG portfolio at 9/30/2018 was \$3,575,288. The YTD returns were 2.4% compared to the policy benchmark of 2.7%.

Steve led a discussion regarding the performance of Anne and Verus. The committee agreed that they were doing an excellent job and to continue with their services.

2019 meeting dates:

Monday, February 11, 2019, 3:00 – 5:00PM

Monday, May 13, 2019, 3:00 – 5:00PM

Monday, August 12, 2019, 3:00 – 5:00PM

Monday, November 11, 2019, **3:00 - 5:30PM**

Having no further business, the meeting was adjourned by Steve McGowan at 5:50 PM.

Minutes prepared by

Phillip Carey, Accounting Manager

Approved by

Steve McGowan, Investment Committee Chair



**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
COMMUNITY IMPACT INVESTMENT COMMITTEE MINUTES
November 5, 2018**

Present: Nolan Kennedy, Chair, Richard Aiello, Teri Belli by phone, Birt Johnson, Ken Petersen, and William Tebbe

Absent: Fred Meurer,

Staff: Dan Baldwin, and Phil Carey

The Impact Investment Committee of the Community Foundation for Monterey County was called to order by Nolan Kennedy at 12:00 PM November 5, 2018.

Dan Baldwin reviewed the underwriting analysis that Jeff Rawlings provided to the foundation. The committee members discussed the strengths and weaknesses of California Farm Link and Opportunity Fund.

On a motion by Ken Petersen, seconded by Teri Belli the committee agreed to move to the loan document phase.

Nolan then reviewed the Loan Agreement and Promissory Note with the committee. He proposed several changes to the documents to help make them more cohesive. The committee agreed with the changes. They also requested that the foundation request a copy of the Articles of Organization/Operating Agreement and a copy of the 501 (c) 3 determination letter from each of the organizations.

2019 meeting dates:

TBD – January/February 2019

Having no further business, the meeting was adjourned by Nolan Kennedy at 1:05 PM.

Minutes prepared by

Phillip Carey, Accounting Manager

Approved by

Nolan Kennedy, Impact Investment Chair



Endowment Stewardship Committee Minutes of the November 19, 2018 Meeting

Committee Members Present: Betsey Pearson, Chair; Betsy Buchalter Adler and Greg Chilton
CFMC Staff Members Present: Laurel Lee-Alexander and Janet Shing
Excused: Ken Petersen, Diane Nonella

Call to Order: The regular meeting of the Endowment Stewardship Committee of the Community Foundation for Monterey County (CFMC) was called to order at 2:01 PM by Betsey Pearson at the CFMC's Monterey office.

Approval of minutes: Motion: Greg Chilton/second: Betsy Buchalter Adler; motion carried.

Update

1. The committee reviewed the MARKS fund at the last meeting. It appeared that the MARKS fund supported three grants in 2016 which may have been outside the scope of the fund's field of interests (seniors and animals). Staff was asked to review the three grants. The grants of concern were
 - a. Food Bank – The MARKS fund supported \$15,000 of this \$40,000 Community Impact grant. The purpose of the grant was to support operating expenses to increase the number of food distribution sites addressing growing needs of children and seniors.
 - b. CASA – The MARKS fund supported \$700 of this \$35,000 Community Impact grant for operating support. This was a staff error.
 - c. Ventana Wilderness Alliance – The Marks fund paid 100% of this \$10,000 grant for youth outdoor education. This was a staff error. These funds were allocated for an animal welfare grant (under the Environment & Animal Welfare program area).

Staff have already instituted measures to decrease the likelihood of repeating these errors. The committee accepted staff's explanation and agreed that no further action is needed.

Fund Review

2. Committee members reviewed fund summaries, grant history and legal agreements of nine funds. Betsey and Janet co-facilitated the committee's discussion of these funds.

1. Boys and Girls Club (Restricted Agency fund)

On a motion by Betsy, seconded by Greg, the voting members of the committee unanimously agreed to recommend:

1. Continue making annual payouts
2. Follow-up with the organization about changing the fund name to reflect its legal name, "**Boys & Girls Clubs of Monterey County**".
3. Confirm if 1% fee is still current.

2. United Way of Monterey County Fund (Restricted Agency fund)

On a motion by Greg, seconded by Betsy, the voting members of the committee unanimously agreed to recommend:

1. Continue making annual payouts
2. Review with Dan Baldwin and Philanthropic Services team

3. Confirm if 1% fee is still current.

3. York School (Restricted Agency fund)

On a motion by Betsy, seconded by Greg, the voting members of the committee unanimously agreed to recommend:

1. Continue making annual payouts
2. Review with Dan Baldwin and Philanthropic Services team to confirm fund's purpose (scholarships or unrestricted)
3. Follow-up with the organization about changing the fund name to reflect the original instructions, "**York School Scholarship Endowment Fund**"

4. Herman Fletcher (Designated Agency)

On a motion by Betsy, seconded by Greg, the voting members of the committee unanimously agreed to recommend:

1. Continue reimbursing expenses for the preservation of Casa Amesti (structural building and interior maintenance)
2. Review all three Casa Amesti-related funds with Dan Baldwin and Philanthropic Services team

5. Casa Amesti Foundation Building (Restricted Agency fund)

On a motion by Greg, seconded by Betsy, the voting members of the committee unanimously agreed to recommend:

1. Continue reimbursing expenses for preservation of Casa Amesti (interior historic preservation)
2. Review all three Casa Amesti-related funds with Dan Baldwin and Philanthropic Services team

6. Casa Amesti Garden and House (Non-endowed Temporary fund)

On a motion by Greg, seconded by Betsy, the voting members of the committee unanimously agreed to recommend:

1. Continue reimbursing garden and building restoration/retrofitting/maintenance expenses
2. Review all three Casa Amesti-related funds with Dan Baldwin and Philanthropic Services team (Should the legal agreement, specifically the Superior Court documents regarding Frances Adler Elkins and the petition for approval of transfer be saved to the Fletcher and Casa Amesti Foundation Building funds' documents?)

7. Bissel (Restricted Scholarship)

On a motion by Greg, seconded by Betsy, the voting members of the committee unanimously agreed to recommend:

1. Continue awarding scholarships with current criteria, eligible to Seaside High School students

8. David L Ferguson (Restricted Scholarship)

On a motion by Greg, seconded by Betsy, the voting members of the committee unanimously agreed to recommend:

1. Continue awarding scholarships with current criteria, eligible to Monterey High School students

9. Youth Fund (Field of Interest)

On a motion by Greg, seconded by Betsy, the voting members of the committee unanimously agreed to recommend:

1. Continue using funds for Community Impact grants

Adjournment:

Less discussion time was needed than expected. Committee agreed to aim to review 25 funds each year.

The meeting was adjourned by Betsey Pearson at 3:30 PM.

Minutes prepared by Janet Shing

Approved by Betsey Pearson, Presiding

Board and Committee Meetings 2019

(The Board, Executive and Committee meetings locations are subject to change)

Board Meetings-Tuesdays

*Meetings held from 3:30pm-5:30pm the fourth Tuesday every other month.

- January 11 **New Board Orientation (to be confirmed)**
- January 26 **Board Retreat (to be confirmed)**
- February 26 **Monterey Office**
- April 23 **Monterey Office**
- June 25 **Salinas Office**
- August 27 **Monterey Office**
- October 22 **Salinas Office**
- December 17th **Monterey Office**
 Holiday Social following the meeting 5:45 – 7:00

Executive Committee -Tuesday's

* Meetings held from 3:30 pm – 5:30 pm

- March 26 **Salinas Office**
- May 28 **Monterey Office**
- July 23 **Salinas Office**
- September 24 **Monterey Office**
- November 26 **Salinas Office (to be confirmed)**

Finance Committee -Tuesday's

* All meetings held from 2:00 pm – 3:30 the fourth Tuesday every other month.
(Before the Board meeting)

- February 26 **Monterey Office**
- April 23 **Monterey Office**
- June 25 **Salinas Office**
- August 27 **Monterey Office**
- October 22 **Salinas Office**
- November TBD Special finance committee meeting
- December 17 **Monterey Office**

Investment Committee – Monday’s

** All meetings held from 3:00 pm – 5:00 pm the second Monday, of the second month, of each quarter at the CFMC **Monterey office**.*

- Monday, February 11, 2019, 3:00 – 5:00PM
- Monday, May 13, 2019, 3:00 – 5:00PM
- Monday, August 12, 2019, 3:00 – 5:00PM
- Monday, November 11, 2019, 3:00 - 5:30PM (extended meeting)

Resource Development Committee –

** All meetings held quarterly from 3:30 pm – 5:00 pm at the CFMC’s **Monterey Office**.*

- Monday, March TBD, 2019
- Wednesday, June TBD, 2019
- Monday, August TBD, 2019
- Wednesday, December TBD, 2019

Grants and Programs Committee - Wednesday’s- held quarterly

** All meetings held from 9:00 am –10:30 am at the CFMC’s **Salinas office**.*

- Wednesday, February 6, 2019
- Wednesday, May 8, 2019
- Wednesday, August 7, 2019
- Wednesday, October 2, 2019

Additional dates of interest to the Board:

- **January 26 - 2019 Board Retreat 2354 Garden Road**
- **February 5 - Legacy Society Luncheon – Monterey Plaza Hotel**
- **February 1 - The CF Board Basics Course – Sacramento, CA**
- **May 16 - Women’s Fund Luncheon – Thursday, Monterey Hyatt Hotel**
- **June - Past Chairs Luncheon**
- **League of CA CF’s CEO/Chair Retreat**
- **October - CFMC Annual Celebration of Philanthropy, Corral de Tierra Country Club**



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FINANCIAL STATEMENT

For the Ten Months Ended October 31, 2018

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Ten Months Ended October 31, 2018**

TABLE OF CONTENTS

Notes to Financial Statements

Statement of Financial Position

Statement of Activities

Comparisons of Actual to Budget - Operating Fund

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Ten Months Ended October 31, 2018**

Assets

Total Assets through 10/31/2018 are \$256,062,308 a 11.38% increase since October 2017, and a 4.25% decrease since December 2017.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2017.

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized gains were \$136,749, and unrealized losses were \$7,005,918, for a total loss of \$6,869,169.

Operating Fund

Total revenue was \$2,921 more than the budget, and total expenses were \$63,105 less than the budget, the realized gains were \$1,010 and the unrealized losses were \$25,745 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating deficit is \$229,483 compared to a budgeted deficit of \$270,774.

Note: The Expendable Operating Cash-on-Hand is at 6.9 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000, and including the de Guigne bequest.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 10/31/2018 was \$174,925,134. The one-year Total Return for the Long-Term Endowment Portfolio was -0.1% compared to the Policy Index of -0.2%.

The market value of the Medium-Term Fund portfolio at 10/31/2018 was \$4,653,567. The one-year Total Return for the Long-Term Endowment Portfolio was -1.3% compared to the Policy Index of -1.1%.

The market value of the ESG Fund portfolio at 10/31/2018 was \$3,380,555. The one-year Total Return for the Long-Term Endowment Portfolio was -0.8% compared to the Policy Index of -0.2%.

The market value of the DRIM Fund portfolio at 10/31/2018 was \$2,960,855. The Total Return for the DRIM Portfolio, since inception, was 0.3% compared to the Policy Index of 0.6%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Ten Months Ended October 31, 2018**

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Special Program Funds include: Pathways to Safety, funded by the ACTION Council of Monterey County; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Monterey County Development Professionals, funded with the remaining assets from the dissolution of the Development Executive Network, to be used for professional development for people new to the fundraising field, and networking among those involved in fund development; and the Salinas Leadership project, funded by the James Irvine Foundation.

Total Special Program revenue was \$2,529,474 and total expenses were \$525,950.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$ 2,598,290, including:

Pass Thru Fund	10/3/2018	\$50,000
Harmony at Home Ending Violence & Building Families Stewardship Fund	10/31/2018	\$59,986
Stephen and Madeleine Conran Fund	10/30/2018	\$77,203
The Peter and Jackie Henning Fund	10/22/2018	\$129,700
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Fuhs Family Foundation Fund	10/24/2018	\$667,447

Grants to agencies for the month totaling \$ 276,550 were approved and recorded. A complete list of the grants by grantee is included.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the ten Months Ended October 31, 2018 and October 31, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2018</u>	<u>TOTAL October 31, 2017</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	1,568,858	2,156,193	1,975,865	3,579,501	0	9,280,416	5,952,956
Investments - Long Term Fund Portfolio	0	0	126,389,469	48,535,665	0	174,925,134	182,254,863
Investments - Medium Term Fund Portfolio	545,418	0	0	4,108,149	0	4,653,567	4,517,490
Investments - ESG Fund Portfolio	0	0	2,921,771	458,783	0	3,380,555	984,326
Separately Invested - DRIM Portfolio	0	0	0	2,960,855	0	2,960,855	0
Total Cash & Investments	2,114,276	2,156,193	131,287,105	59,642,952	0	195,200,526	193,709,636
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	12,750	0	16,750	1,289,890
Bequests & Remainder Interest	0	0	0	0	264,615	264,615	264,615
Due from OPER	0	0	1,262,302	0	0	1,262,302	1,317,558
Investment in an LLC	0	0	21,000,000	0	0	21,000,000	0
Charitable Remainder Trusts	0	0	0	0	32,704,310	32,704,310	27,998,867
Charitable Gift Annuities	0	0	0	0	3,776,462	3,776,462	3,599,377
Total Accounts Receivable	0	0	22,266,302	12,750	36,745,387	59,024,439	34,470,308
Other Assets:							
Prepaid Expenses	1,545	0	0	0	0	1,545	7,407
Property-Net of Depreciation	1,835,799	0	0	0	0	1,835,799	1,715,088
Total Other Assets	1,837,344	0	0	0	0	1,837,344	1,722,495
TOTAL ASSETS	3,951,620	2,156,193	153,553,407	59,655,702	36,745,387	256,062,308	229,902,438

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the ten Months Ended October 31, 2018 and October 31, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2018</u>	<u>TOTAL October 31, 2017</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	0	238,412	488,371	0	726,783	775,157
Contingent Liabilities	0	0	0	0	22,793,102	22,793,102	20,841,348
Funds held as Agency Endowments	0	0	5,927,483	0	0	5,927,483	4,119,756
Funds held as Stewardship Funds	0	0	0	22,394,260	0	22,394,260	16,483,330
Payroll, Misc. and Accts Payable	1,450,414	4,677	1,272	0	0	1,456,363	1,429,386
Total Liabilities	1,450,414	4,677	6,167,167	22,882,631	22,793,102	53,297,991	43,648,976
Net Assets:							
Net Assets-Beginning Balance	2,730,689	147,991	135,783,913	40,125,566	35,031,987	213,820,147	167,128,328
Change in Net Assets - Current Year	(229,483)	2,003,524	11,602,327	(3,352,495)	(21,079,702)	(11,055,830)	19,125,135
Total Net Assets	2,501,206	2,151,515	147,386,240	36,773,071	13,952,285	202,764,317	186,253,463
TOTAL LIABILITIES & NET ASSETS	3,951,620	2,156,193	153,553,407	59,655,702	36,745,387	256,062,308	229,902,438

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the ten Months Ended October 31, 2018 and October 31, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2018</u>	<u>TOTAL October 31, 2017</u>
SUPPORT AND REVENUE:							
Contributions	15,459	950,969	3,497,251	8,188,844	0	12,652,523	11,795,829
Interfund Gifts	44,007	33,250	66,625	975,936	0	1,119,818	1,189,161
Pledge Payments Received	0	1,544,000	0	250,000	0	1,794,000	2,212,005
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	1,758,054	1,758,054	1,481,825
Contributions Received via Bequest	52,685	0	21,000,000	0	0	21,052,685	737,749
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	24,825
Gain/Loss on Sale of Property	0	0	0	0	0	0	233
Income from Related Party (LLC)	0	0	0	0	0	0	280,368
Interest & Dividend Income	25,835	130	2,277,586	932,130	0	3,235,681	2,798,922
Administrative Fees	2,035,965	0	0	0	0	2,035,965	1,802,571
Fees from Special Projects	24,676	0	0	0	0	24,676	15,000
Workshop and Contract Service Income	7,173	0	0	0	0	7,173	22,616
Misc Income/Returned Grants	45,772	1,125	0	108,984	0	155,880	53,641
Other Revenue							10,600
Total Support and Revenue	2,251,573	2,529,474	26,841,462	10,455,894	1,758,054	43,836,457	22,425,345
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,710,654	0	0	0	0	1,710,654	1,549,575
Administrative Costs	397,310	128,089	0	23,756	0	549,154	437,478
Occupancy Costs	148,000	0	0	0	0	148,000	150,877
Development Expenses	197,202	24,529	0	0	0	221,730	202,177
Board & Committee Expenses	3,155	0	0	0	0	3,155	3,100
Total Operating Expenses	2,456,321	152,617	0	23,756	0	2,632,694	2,343,207

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the ten Months Ended October 31, 2018 and October 31, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL October 31, 2018</u>	<u>TOTAL October 31, 2017</u>
Grants and Grant Related Expenses:							
Grants	0	170,000	3,521,872	10,806,531	0	14,498,403	13,928,931
Interfund Grants	0	200,000	513,091	406,727	0	1,119,818	1,189,161
Pledge Payments Paid	0	0	0	0	1,794,000	1,794,000	2,169,368
Bequests Payments/Transfers	0	0	0	0	21,000,000	21,000,000	42,637
Other Expenses	0	3,333	4,661,739	14,469	0	4,679,541	114,751
Other Payments/Transfers	0	0	5,477	(5,477)	0	0	0
Administrative Fees	0	0	1,531,294	460,915	43,756	2,035,965	1,802,571
Fees to Managers	0	0	192,042	70,654	0	262,696	256,766
Total Grants and Grant Related Expenses	0	373,333	10,425,515	11,753,820	22,837,756	45,390,423	19,504,185
Total Expenses and Grants	2,456,321	525,950	10,425,515	11,777,575	22,837,756	48,023,117	21,847,392
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(204,748)	2,003,524	16,415,947	(1,321,681)	(21,079,702)	(4,186,661)	577,953
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	1,010	0	99,137	36,602	0	136,749	9,256
Unrealized-Gain(Loss)	(25,745)	0	(4,912,757)	(2,067,415)	0	(7,005,918)	18,537,926
Total Gain/(Loss) on Investments	(24,735)	0	(4,813,621)	(2,030,814)	0	(6,869,169)	18,547,182
Change in Net Assets	(229,483)	2,003,524	11,602,327	(3,352,495)	(21,079,702)	(11,055,830)	19,125,135
Net Assets Beginning of Year	2,730,689	147,991	135,783,913	40,125,566	35,031,987	213,820,147	167,128,328
Net Assets, End of Period	2,501,206	2,151,515	147,386,240	36,773,071	13,952,285	202,764,317	186,253,463

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual
For the ten Months Ended October 31, 2018 and October 31, 2017

	Year-To-Date			YTD Actual 10/31/2017
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	2,524	2,500	24	1,000
Contributions - Indiv/Corp	12,935	34,000	(21,065)	17,897
Contributions - Interfund	44,007	39,007	5,000	44,626
Bequests Received	52,685	60,429	(7,744)	18,125
Admin Fees	2,035,965	2,053,772	(17,807)	1,802,571
Special Project Fees	24,676	12,920	11,756	15,000
Workshops/Contracts	7,173	3,600	3,573	22,616
Miscellaneous Income	45,772	32,424	13,348	37,323
Interest and Dividends	25,835	10,000	15,835	18,862
Total Revenue	2,251,573	2,248,652	2,921	1,978,019
EXPENSE				
Personnel				
Salaries and Wages	1,331,696	1,353,531	(21,835)	1,199,827
Payroll Taxes	97,476	102,512	(5,036)	90,927
Insurance and Other Benefits	281,482	311,602	(30,120)	258,821
Sub-total	1,710,654	1,767,645	(56,991)	1,549,575
Administrative				
Supplies	19,087	18,905	182	17,137
Equip / Computer Maintenance	100,141	85,870	14,271	66,824
Bank Charges	10,679	6,500	4,179	5,900
Printing	7,933	11,625	(3,692)	16,680
Postage / Freight	15,336	16,700	(1,364)	12,505
Dues/Subscriptions	20,449	29,426	(8,977)	19,881
Services (legal, acct, consult)	110,339	102,398	7,941	98,066
D&O Insurance	3,237	3,000	237	4,358
Telecommunications	14,908	15,550	(642)	14,300
Conferences & Training	21,565	28,600	(7,035)	16,493
Miscellaneous	4,996	8,050	(3,054)	12,257
Depreciation	68,640	68,640	0	74,840
Sub-total	397,310	395,264	2,046	359,242
Facilities				
Property / Liability Insurance	11,625	12,000	(375)	11,987
Maintenance / Repairs	9,840	9,170	670	10,395
Janitorial & Landscaping	16,345	16,250	95	16,097
Rent	39,577	42,190	(2,613)	38,556
Mortgage, Interest & Property Taxes	44,604	42,936	1,668	46,298
Utilities	26,010	27,080	(1,070)	27,544
Sub-total	148,000	149,626	(1,626)	150,877
Development, Program & Staff				
Donor Development	77,809	81,458	(3,649)	59,104
Advertising & Promotion	35,226	29,983	5,243	27,157
Mileage, Meals & Meetings	8,662	8,845	(183)	6,748
Workshops	23,180	23,000	180	24,710
Annual Meetings	25,734	30,000	(4,266)	27,673
Annual Report	24,463	26,000	(1,537)	25,370
Staff Recognition Expenses	2,128	3,260	(1,132)	1,944
Board & Committee Expenses	3,155	4,345	(1,190)	3,100
Sub-total	200,356	206,891	(6,535)	175,807
Total Expenses	2,456,321	2,519,426	(63,105)	2,235,501
Net Income / (Loss) Before Investment Returns	(204,748)	(270,774)	66,026	(257,481)
Realized Gains/(Losses)	1,010	0	1,010	335
Unrealized Gains/(Losses)	(25,745)	0	(25,745)	35,363
Net Income / (Loss) Including Investment Returns	(229,483)	(270,774)	41,291	(221,783)



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FINANCIAL STATEMENT

For the Eleven Months Ended November 30, 2018

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Eleven Months Ended November 30, 2018**

TABLE OF CONTENTS

Notes to Financial Statements

Statement of Financial Position

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The market value of the DRIM Fund portfolio at 11/30/2018 was \$2,768,669. The Total Return for the DRIM Portfolio, since inception, was -0.5% compared to the Policy Index of -7.0%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
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For the Ten Months Ended October 31, 2018**

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COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Eleven Months Ended November 30, 2018 and November 30, 2017

	COMBINED OPERATING	SPECIAL PROGRAMS	ENDOWMENT	NON ENDOWED	BEQUEST, CRT RECEIVABLES	TOTAL November 30, 2018	TOTAL 11/31/17
ASSETS							
Cash:							
Cash & Cash Equivalents	1,347,138	3,411,597	1,870,591	3,630,151	0	10,259,477	7,072,701
Investments - Long Term Fund Portfolio	0	0	127,544,467	48,855,521	0	176,399,988	186,301,161
Investments - Medium Term Fund Portfolio	549,090	0	0	4,128,375	0	4,677,465	4,541,784
Investments - ESG Fund Portfolio	0	0	2,957,979	459,526	0	3,417,505	1,003,094
Separately Invested - DRIM Portfolio	0	0	0	2,768,669	0	2,768,669	0
Total Cash & Investments	1,896,228	3,411,597	132,373,037	59,842,242	0	197,523,104	198,918,740
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	12,750	0	16,750	1,298,890
Bequests & Remainder Interest	0	0	0	0	264,615	264,615	264,615
Investments in Transit	0	3,043	0	0	0	3,043	0
Due from OPER	0	0	1,257,552	0	0	1,257,552	1,313,254
Investment in an LLC	0	0	21,000,000	0	0	21,000,000	0
Charitable Remainder Trusts	0	0	0	0	32,689,855	32,689,855	27,985,061
Charitable Gift Annuities	0	0	0	0	3,776,462	3,776,462	3,653,706
Total Accounts Receivable	0	3,043	22,261,552	12,750	36,730,931	59,008,277	34,515,526
Other Assets:							
Prepaid Expenses	2,545	0	0	0	0	2,545	8,407
Property-Net of Depreciation	1,830,986	0	0	0	0	1,830,986	1,712,003
Total Other Assets	1,833,531	0	0	0	0	1,833,531	1,720,410
TOTAL ASSETS	3,729,759	3,414,640	154,634,589	59,854,992	36,730,931	258,364,912	235,154,677

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Eleven Months Ended November 30, 2018 and November 30, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL November 30, 2018</u>	<u>TOTAL 11/31/17</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	0	329,162	454,871	0	784,033	757,189
Contingent Liabilities	0	0	0	0	22,793,102	22,793,102	20,876,460
Funds held as Agency Endowments	0	0	5,927,483	0	0	5,927,483	4,119,756
Funds held as Stewardship Funds	0	0	0	22,394,260	0	22,394,260	16,483,330
Payroll, Misc. and Accts Payable	1,380,025	3,145	1,888	0	0	1,385,057	1,405,984
Total Liabilities	1,380,025	3,145	6,258,532	22,849,131	22,793,102	53,283,935	43,642,719
Net Assets:							
Net Assets-Beginning Balance	2,730,689	147,991	135,783,913	40,125,566	35,031,987	213,820,147	167,128,328
Change in Net Assets - Current Year	(380,954)	3,263,504	12,592,144	(3,119,705)	(21,094,158)	(8,739,170)	24,383,630
Total Net Assets	2,349,735	3,411,495	148,376,057	37,005,861	13,937,829	205,080,977	191,511,958
TOTAL LIABILITIES & NET ASSETS	3,729,759	3,414,640	154,634,589	59,854,992	36,730,931	258,364,912	235,154,677

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Eleven Months Ended November 30, 2018 and November 30, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL November 30, 2018</u>	<u>TOTAL 11/31/17</u>
SUPPORT AND REVENUE:							
Contributions	34,256	1,988,436	3,590,014	8,435,384	0	14,048,089	15,503,986
Interfund Gifts	44,007	288,800	66,825	977,936	0	1,377,568	1,338,611
Pledge Payments Received	0	1,544,000	0	250,000	0	1,794,000	2,212,005
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	1,758,054	1,758,054	1,501,041
Contributions Received via Bequest	53,653	0	21,000,000	0	0	21,053,653	737,749
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	24,825
Gain/Loss on Sale of Property	0	0	0	0	0	0	233
Income from Related Party (LLC)	0	0	0	0	0	0	280,368
Interest & Dividend Income	30,569	331	2,338,248	963,207	0	3,332,355	2,867,527
Administrative Fees	2,067,904	0	0	0	0	2,067,904	1,847,183
Fees from Special Projects	27,172	0	0	0	0	27,172	16,500
Workshop and Contract Service Income	7,758	0	0	0	0	7,758	23,236
Misc Income/Returned Grants	46,610	1,125	0	108,984	0	156,718	54,504
Other Revenue	0	0	0	0	0	0	10,600
Total Support and Revenue	2,311,929	3,822,692	26,995,086	10,735,510	1,758,054	45,623,272	26,418,368
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,873,742	0	0	0	0	1,873,742	1,691,696
Administrative Costs	425,018	138,802	0	23,756	0	587,576	469,042
Occupancy Costs	160,373	0	0	0	0	160,373	163,071
Development Expenses	208,468	27,343	0	0	0	235,811	213,525
Board & Committee Expenses	3,670	0	0	0	0	3,670	3,195
Total Operating Expenses	2,671,271	166,146	0	23,756	0	2,861,173	2,540,528

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Eleven Months Ended November 30, 2018 and November 30, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL November 30, 2018</u>	<u>TOTAL 11/31/17</u>
Grants and Grant Related Expenses:							
Grants	0	170,000	3,942,024	11,279,363	0	15,391,387	14,358,836
Interfund Grants	0	200,000	574,191	603,377	0	1,377,568	1,338,611
Pledge Payments Paid	0	0	0	0	1,794,000	1,794,000	2,169,368
Bequests Payments/Transfers	0	0	0	0	21,000,000	21,000,000	42,637
Other Expenses	0	6,453	4,815,136	14,469	0	4,836,058	124,308
Other Payments/Transfers	0	0	5,477	(5,477)	0	0	0
Administrative Fees	0	17,357	1,531,294	461,042	0	2,009,692	1,847,183
Fees to Managers	0	0	203,853	75,179	58,212	337,244	272,770
Total Grants and Grant Related Expenses	0	393,810	11,071,975	12,427,953	22,852,212	46,745,949	20,153,713
Total Expenses and Grants	2,671,271	559,956	11,071,975	12,451,708	22,852,212	49,607,122	22,694,241
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(359,342)	3,262,737	15,923,111	(1,716,198)	(21,094,158)	(3,983,850)	3,724,127
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	1,010	767	98,438	36,334	0	136,549	4,474
Unrealized-Gain(Loss)	(22,622)	0	(3,429,405)	(1,439,841)	0	(4,891,869)	20,655,030
Total Gain/(Loss) on Investments	(21,612)	767	(3,330,968)	(1,403,507)	0	(4,755,320)	20,659,504
Change in Net Assets	(380,954)	3,263,504	12,592,144	(3,119,705)	(21,094,158)	(8,739,170)	24,383,630
Net Assets Beginning of Year	2,730,689	147,991	135,783,913	40,125,566	35,031,987	213,820,147	167,128,328
Net Assets, End of Period	2,349,735	3,411,495	148,376,057	37,005,861	13,937,829	205,080,977	191,511,958

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Eleven Months Ended November 30, 2018 and November 30, 2017

	Year-To-Date			YTD Actual 11/30/2017
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	2,524	2,500	24	1,000
Contributions - Indiv/Corp	31,732	37,400	(5,668)	20,422
Contributions - Interfund	44,007	59,007	(15,000)	45,626
Bequests Received	53,653	60,429	(6,776)	18,125
Admin Fees	2,067,904	2,097,022	(29,118)	1,847,183
Special Project Fees	27,172	14,212	12,960	16,500
Workshops/Contracts	7,758	4,000	3,758	23,236
Miscellaneous Income	46,610	32,778	13,832	37,685
Interest and Dividends	30,569	11,000	19,569	20,068
Total Revenue	2,311,929	2,318,348	(6,419)	2,029,845
EXPENSE				
Personnel				
Salaries and Wages	1,459,369	1,476,579	(17,210)	1,309,678
Payroll Taxes	104,070	111,831	(7,761)	97,898
Insurance and Other Benefits	310,302	341,911	(31,609)	284,120
Sub-total	1,873,742	1,930,321	(56,579)	1,691,696
Administrative				
Supplies	20,750	20,450	300	20,290
Equip / Computer Maintenance	102,348	91,157	11,191	73,692
Bank Charges	11,726	7,000	4,726	6,582
Printing	7,933	17,525	(9,592)	16,680
Postage / Freight	18,570	17,700	870	16,832
Dues/Subscriptions	21,449	29,932	(8,483)	19,993
Services (legal, acct, consult)	120,523	102,938	17,585	101,273
D&O Insurance	3,237	3,000	237	4,358
Telecommunications	16,305	17,075	(770)	15,741
Conferences & Training	21,331	28,600	(7,269)	16,049
Miscellaneous	5,343	8,050	(2,707)	12,599
Depreciation	75,504	75,504	0	82,324
Sub-total	425,018	418,931	6,087	386,414
Facilities				
Property / Liability Insurance	11,625	12,000	(375)	11,987
Maintenance / Repairs	10,069	10,087	(18)	10,737
Janitorial & Landscaping	18,340	17,875	465	17,542
Rent	43,546	46,409	(2,863)	42,412
Mortgage, Interest & Property Taxes	48,811	48,744	68	50,690
Utilities	27,982	29,788	(1,806)	29,703
Sub-total	160,373	164,903	(4,529)	163,071
Development, Program & Staff				
Donor Development	80,200	84,604	(4,404)	61,762
Advertising & Promotion	39,017	34,004	5,013	30,691
Mileage, Meals & Meetings	9,838	9,697	141	8,203
Workshops	25,687	25,500	187	27,861
Annual Meetings	26,797	30,000	(3,203)	28,407
Annual Report	24,463	26,000	(1,537)	22,500
Staff Recognition Expenses	2,467	3,590	(1,123)	2,200
Board & Committee Expenses	3,670	4,845	(1,175)	3,195
Sub-total	212,138	218,240	(6,102)	184,819
Total Expenses	2,671,271	2,732,395	(61,123)	2,425,999
Net Income / (Loss) Before Investment Returns	(359,342)	(414,047)	54,704	(396,154)
Realized Gains/(Losses)	1,010	0	1,010	335
Unrealized Gains/(Losses)	(22,622)	0	(22,622)	37,635
Net Income / (Loss) Including Investment Returns	(380,954)	(414,047)	33,092	(358,183)

2019 Operating Budget Notes & Assumptions

2018 YEAR END

Current year-end projection includes net income of \$150,152. The de Guigne property is not included in the year-end forecast.

Year-end projections include:

Contribution revenue is over budget, primarily due to receipt of a grant from the Starlight Foundation, in the amount of \$10,000. The forecast assumes the annual appeal generates the budgeted amount for individual contributions.

Administrative fee revenue is under budget. Due to drop in the market, as of November 30th, the portfolio has recorded a year-to-date unrealized loss of almost \$4.9 million, resulting in lower fund balances, generating lower administrative fees.

Personnel costs are lower than budgeted due to vacant positions.

Administrative costs are over budget due to the following:

- Bank Charges – increase in credit card contributions
- Postage – increased number of acknowledgement letters, and mailings for North and South County events
- Contract Services – Systems Operations Manager/IT consultant, not budgeted
- Conferences & Trainings – eliminated some scheduled trainings
- Accounting Services – audit/accounting expense less than budgeted
- Legal Services – fewer legal expenses than expected
- Misc. Admin Expense – WF lunch proceeds transfer less than expected, off-set by ticket sales and sponsorships
- Depreciation Expense – reduced due to the timing of capital purchases

Occupancy, Program and Development costs are slightly under budget.

OPERATING CASH RESERVE

The unrestricted cash available as of November 30, 2018, is \$1,494,952, representing a reserve of 6.1 months.

2019 BUDGET

2019 includes revenues of \$3,272,034, and expenses of \$3,264,946, for a net surplus of \$7,088.

REVENUE

Contributions

- Bequests Received includes a five-year average for unknown bequests received directly, and payments on bequests receivable
- Contributions – Individuals, Corporate & Foundations are based on a five-year average
- Contributions – Interfund includes the annual payout from the operating endowment, and a five-year average of contributions received from donor advised funds

Administrative Fees

- 2019 budget based on September 30 fund balances
 - Due to the volatility of the stock market, and its effect on fund balances, this amount is subject to change with each month-end.
- Includes \$64,680 from the Monterey County Gives campaign
- Fees from CRTs include quarterly fees from Kaspick
- Special Program Fees includes amounts paid by third-party funded programs for administrative overhead expenses
- Workshop revenue increased due to the return of LEAD activities for 2019

EXPENSES

Salaries and benefits

- Assumes 5% increase over the current salary structure, which includes a 2% discretionary merit pool; the CPI as of October 2018 is 4.4%
- Includes the addition of the Director of Special Initiatives position
- Health plan policy Blue Shield Silver Savings 2,000/4,000
- Medical, dental, vision and long-term disability paid 100% for the employee
- \$2,000 HSA contribution for all eligible staff
- Retirement includes a 6% 403(b) contribution for all eligible employees

Administrative expenses

- Database maintenance includes FIMS, our operating database, and Foundant, our online grant processing program
 - 45.62% increase due to the move to a hosted network, and the addition of three user licenses.
- Contract Services includes Donor Central, Crescendo and SOM/IT consultant
- Conferences and professional development increased, due to new board members and staff attendance at the Council on Foundations Fundamental Course
- \$76,113 depreciation expense for \$28,000 new capital purchases, \$95,800 building improvements, plus building depreciation
 - Building improvements are depreciated over 39 years

Occupancy

- Monterey includes a 4% increase in loan payments, and property taxes on the land only
- Salinas rent includes a 3% increase

Development & Staff

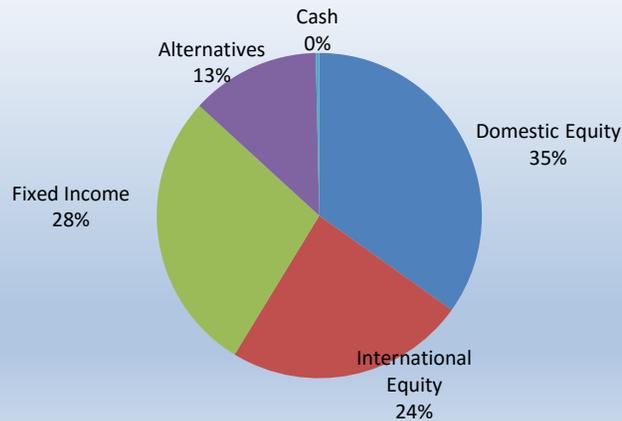
- Donor Development includes increased amounts for the Women's Fund luncheon, which is offset by the ticket sales and sponsorships, and an increase for the Legacy Society luncheon
- Workshop & Assemblies increased due to the return of LEAD activities for 2019
 - There was not a 2018 LEAD class; however, there were some LEAD alumni activities
- Annual Events expense increased due to expected increase in attendance
- Annual Report expense increased due to increased mailing list

Changes from the October draft:

- Adjusted Salaries & Benefits to reflect Michael Castro's actual salary and benefits cost
- Updated Computer Maintenance to the ATG contracted amounts
- Updated Database Maintenance to include three additional FIMS user licenses

ASSET ALLOCATION \$176,098,496 at 11/30/2018

Pooled Endowment Portfolio Asset Allocation

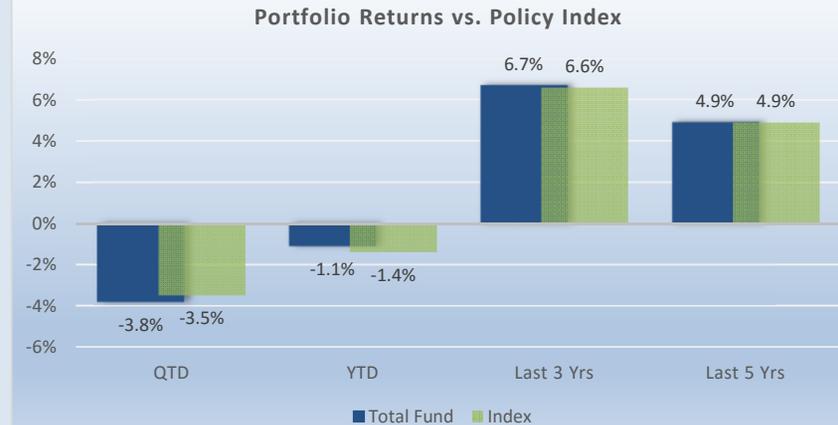


	%	\$ (000)
Domestic Equity	34.8%	61,366
International Equity	23.9%	42,054
Fixed Income	28.1%	49,414
Alternatives	12.9%	22,664
Cash	0.3%	601
Total Portfolio Value	100.0%	176,098

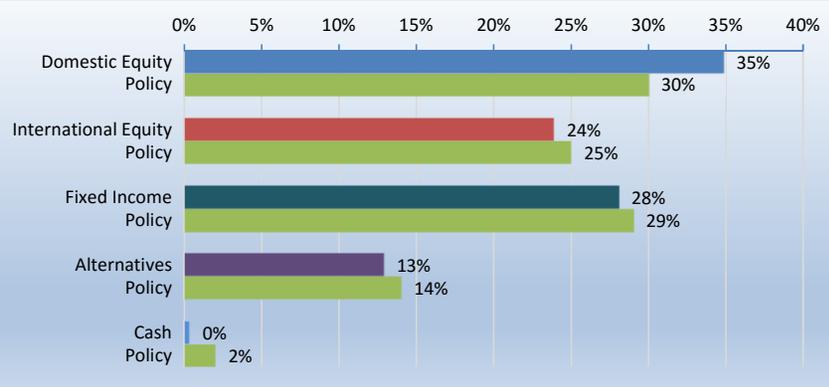
COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	182,424	190,021
Net Contributions (Withdrawals)	811	(11,439)
Ending Value	176,098	176,098
Investment Gain (Loss)	(7,137)	(2,483)

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



ASSET ALLOCATION VS. POLICY %



Performance QTD through 11/30/2018

S&P 500 -4.94% Int'l Equities -6.14% US Bonds -0.20%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

VERUS NOVEMBER CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

- Non-farm payrolls added 155,000 jobs in November, missing expectations of 198,000, and the unemployment rate held steady at 3.7%. The labor force participation rate remained at 62.9%, materially below the 66.0% level which prevailed from 2004 through 2008.
- The Italian composite PMI for November was unchanged at 49.3, indicating economic contraction over the past two months, and underscoring the importance of a budget resolution.

MARKET PORTFOLIO IMPACTS

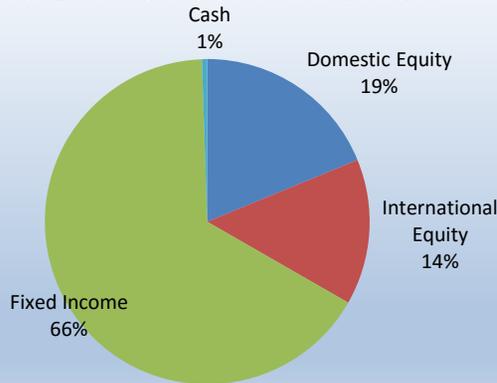
- The S&P 500 Index gained 2.0% in November, weathering a sustained pick-up in volatility. The 30-day implied volatility of the index ended the month at 15.9, above its 50-day moving average of 15.3.
- S&P 500 companies posted aggregate earnings and sales growth of 25.9% and 9.3% YoY in Q3, respectively. According to FactSet, analysts expect Q4 earnings and sales growth of 13.6% and 6.7% YoY, respectively. Of the 97 companies providing EPS guidance, 69% have been negative, in-line with the 5-year average.
- Market expectations for future Fed rate hikes declined significantly, influenced by Powell's dovish comments referenced above. While the market is still expecting a hike in December, it is no longer pricing in any additional hikes in 2019. meantime. China responded with retaliatory tariffs of 10% on \$60 billion of U.S. imports.
- The MSCI Emerging Markets Index outperformed, gaining 4.1% and benefitting from slight currency tailwinds. Meanwhile, the MSCI ACWI Index gained 1.5% and the MSCI EAFE Index fell 0.1%.

Mid-term Fund

Period ending: 11/30/2018

ASSET ALLOCATION \$4,677,465 at 11/30/2018

Pooled Endowment Portfolio Asset Allocation

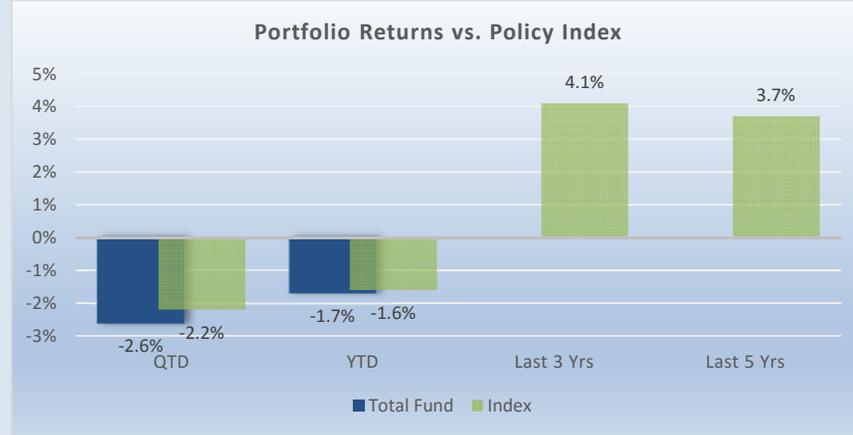


	%	\$ (000)
Domestic Equity	18.8%	879
International Equity	14.5%	677
Fixed Income	66.2%	3,096
Cash	0.5%	25
Total Portfolio Value	100.0%	4,677

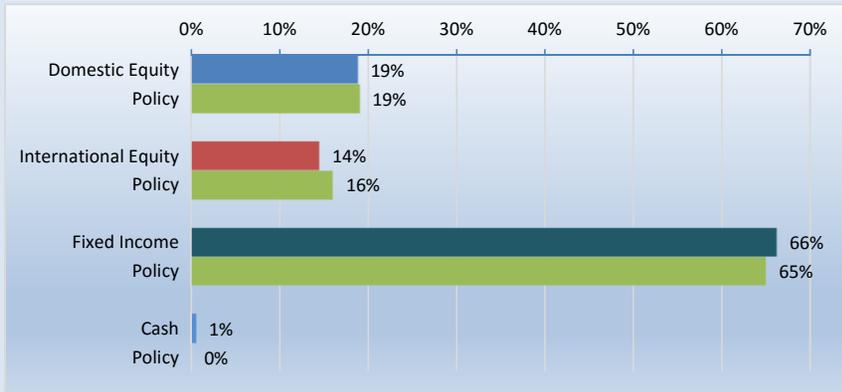
COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	4,816	4,742
Net Contributions (Withdrawals)	(15)	21
Ending Value	4,677	4,677
Investment Gain (Loss)	-123	-85

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



ASSET ALLOCATION VS. POLICY %



Performance QTD through 11/30/2018

S&P 500 -4.94% Int'l Equities -6.14% US Bonds -0.20%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

VERUS NOVEMBER CAPITAL MARKETS UPDATE

THE ECONOMIC CLIMATE

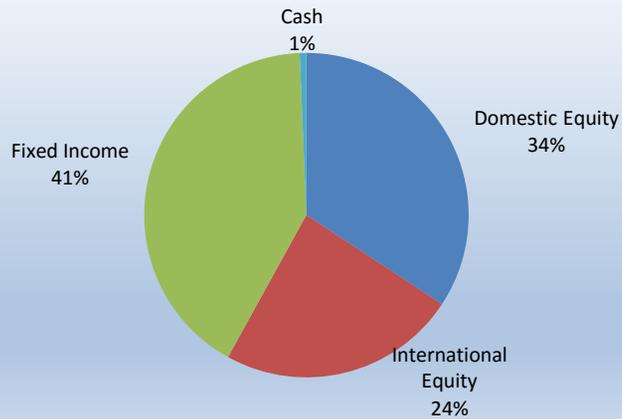
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MARKET PORTFOLIO IMPACTS

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ASSET ALLOCATION \$3,417,505 at 11/30/2018

Pooled Endowment Portfolio Asset Allocation

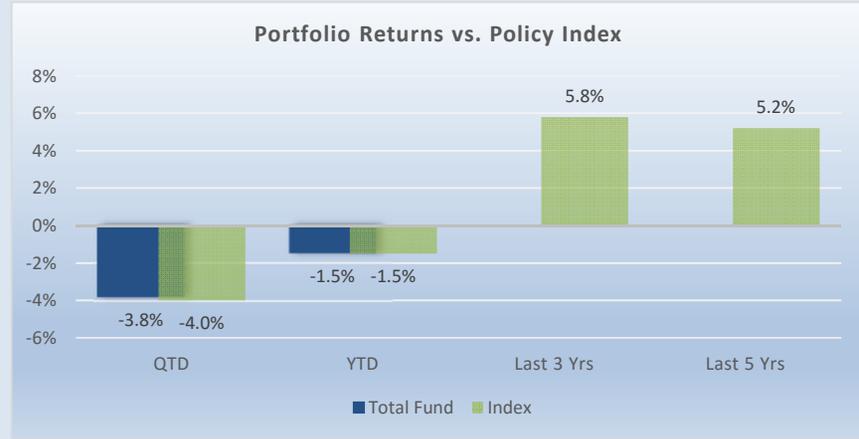


	%	\$ (000)
Domestic Equity	34.3%	1,170
International Equity	23.8%	813
Fixed Income	41.3%	1,412
Cash	0.7%	23
Total Portfolio Value	100.0%	3,418

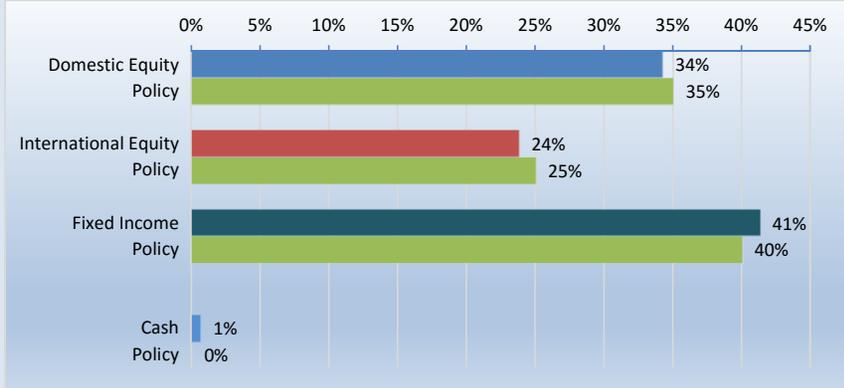
COMPONENTS OF CHANGE - PRELIMINARY (\$ 000)

	QTD	YTD
Beginning Value	3,558	1,030
Net Contributions (Withdrawals)	-5	2,470
Ending Value	3,418	3,418
Investment Gain (Loss)	-135	-82

PERFORMANCE - PRELIMINARY PORTFOLIO RETURNS



ASSET ALLOCATION VS. POLICY %



Performance QTD through 11/30/2018

S&P 500 -4.94% Int'l Equities -6.14% US Bonds -0.20%

Note: Int'l Equities and US Bonds are represented by the MSCI ACWI Ex US and BC Aggregate Index, respectively.

VERUS NOVEMBER CAPITAL MARKETS UPDATE

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Community Foundation for Monterey County

Grants - October 1, 2018 - November 30, 2018

Awards

Anthony Nicholas Narigi Memorial Baseball Endowment	Cypress Sports Gators Baseball Softball Academy	20181612		1,000	Adam Lewis for travel baseball
		Total		1,000	

Community Impact

Patricia J. Boles Fund	ARIEL Theatrical, Inc.	20181682		12,000	2019 Spring musical theatre programs
Lauralie and J. Irvine Fund	Art in Action	20181679		12,000	Visual arts curriculum for after-school programs in Monterey Peninsula Unified School District
Lauralie and J. Irvine Fund	Everyone's Harvest - Cosecha Para Todos	20181665		12,000	Fresh Rx: An Innovative Salinas partnership between Alisal Farmers' Market and Alisal Health Center
General Endowment Fund of the Community Foundation	First Mayor's House of Salinas City	20181681		7,000	Preserving the Harvey House and artifacts
John R. Marron Fund	Life Lab Science Program	20181662		5,928	Cultivating environmental stewards at Hall District Elementary School in Monterey County
Lauralie and J. Irvine Fund	National Steinbeck Center	20181680		12,000	Operating support
Patricia J. Boles Fund	Palenke Arts	20181683		12,000	Palenke Arts, a multicultural arts center in Seaside
Literacy Campaign Fund	Salinas Valley Community Church	20181663		10,000	Adult Literacy Center
General Endowment Fund of the Community Foundation	Urban Arts Collaborative (UAC)	20181693		12,000	Urban Arts Collaborative
John R. Marron Fund	Ventana Wilderness Alliance	20181664		12,000	Youth in Wilderness in Monterey County
The Fred Rowden Memorial Fund	El Pajaro Community Development Corporation	20181869		30,000	micro-enterprise assistance program in Monterey County
George P. and Betty Kendall Memorial Fund	Salinas Public Library	20181872		25,000	new outdoor learning space
The John and Nancy Love Fund	O'Neill Sea Odyssey	20181875		25,000	Monterey County Ocean Stewards education program
General Endowment Fund of the Community Foundation	NALEO Educational Fund	20181876		20,000	Ensuring an accurate count of the Latino community in the 2020 Census
Leo Lanini Fund	ACTION Council of Monterey County	20181878		20,000	operating support around community building and organizational capacity training
Marilyn & Philo Holland Fund	Museum Foundation of Pacific Grove, Inc.	20181879		25,000	Watershed Guardians, hands-on watershed citizen science for middle and high school students
Lauralie and J. Irvine Fund	Center for Community Advocacy	20181880		25,000	adult and youth resident leadership and community engagement
Stephen and Madeleine Conran Fund	Radio Bilingue, Inc. / KHDC-FM	20181881		38,000	Conozca Sus Derechos & Tome Acci3n/ Know Your Rights & Take Action: Focus on the Triqui Community
Vanderbilt Charitable Fund	Ventana Wildlife Society	20181882		25,000	outdoor education for youth
Marilyn & Philo Holland Fund	Monterey Bay Aquarium Foundation	20181884		20,000	Splash Zone Head Start Discovery Program: environmental education for children
Ken and Gundy DuVall Fund	Loaves, Fishes & Computers, Inc.	20181885		25,000	operating support
Lewis and Gloria Fenton Fund	Monterey County Health Department	20181886		24,000	Feral Community Cats Shelter, Neuter, Return (SNR) program at Monterey County Animal Services (MCAS)
Thomas Doud, Sr. and Anita M. Doud Fund I	Junior League of Monterey County	20181887		17,000	Preservation of Monterey's Old Whaling Station Adobe
General Endowment Fund of the Community Foundation	Sol Treasures	20181888		30,000	Operating support
June P. Sheppard Fund for the Performing Arts	Monterey County Symphony Association	20181889		20,000	Music for the Schools expansion
Thomas Doud, Sr. and Anita M. Doud Fund I	Monterey State Historic Park Association	20181890	③	50,000	Restoration of the First Theatre
Thomas Doud, Sr. and Anita M. Doud Fund I	National Trust for Historic Preservation	20181891		25,000	Interpretive programs at the Cooper-Molera Adobe
Lauralie and J. Irvine Fund	Monterey Museum of Art	20181892		20,000	School Visit Program expansion

Community Foundation for Monterey County

Grants - October 1, 2018 - November 30, 2018

Lauralie and J. Irvine Fund	Monterey County Agricultural & Rural Life Museum	20181893		25,000	Educational programming on the region's history as a rural farming community
Thomas Doud, Sr. and Anita M. Doud Fund I	Big Sur Land Trust	20181894		15,000	A Phase II Study and repairs to the First Federal Courthouse adobe
Gumm Fund for the Performing Arts	Monterey Jazz Festival	20181895		25,000	Monterey Jazz in the Schools
Thomas Doud, Sr. and Anita M. Doud Fund I	Old Monterey Foundation	20181897		17,500	An interpretive plan and landscape improvements to the Lower Presidio Historic Park
Lewis and Gloria Fenton Fund	Sunset Cultural Center	20181898		20,000	Arts education and outreach programs
Lauralie and J. Irvine Fund	Carmel Bach Festival	20181899		20,000	Music education and appreciation programs
The Alexander F. Victor Foundation	Youth Music Monterey	20181901		20,000	Youth orchestras, chamber ensembles and string instruction
		Total		713,428	
Donor Advised					
The Fred Rowden Memorial Fund	Junior Achievement of Northern California, Inc.	20181666		12,000	2018-19 JA Step Up for Success Monterey County
Neidel Family Fund	Allegheny College	20181789		500	campus beautification
Wold Family Foundation	American Cancer Society, Inc.	20181809		500	general operating support
The Fred Terman and Nan Borreson Fund	American Discovery Trail Society	20181617		500	general operating support
Stephen V. Davies Family Fund	American Rivers, Inc.	20181647		300	general operating support
Anthony and Lary Lynn Muller Fund	Anti-Defamation League	20181800		1,000	general operating support
Tom Grainger Memorial Fund	ARIEL Theatrical, Inc.	20181629		750	general operating support
Vallentin Fund	Arts Council for Monterey County	20181788		2,500	a female artist in LEAP
Monterey Firemen's Charitable Association Fund	Bay View Academy	20181705		1,000	to support a reusable water bottle filling station
Wold Family Foundation	Big Sur Grange	20181801		500	general operating support
Pass Thru Fund	Big Sur Land Trust	20181613	①	50,000	the Comprehensive Campaign
The Benjamin Family Foundation	Big Sur Land Trust	20181582		5,000	general operating support
Farrell/Allen/LaSalle Carmel Rotary Fund	Big Sur Land Trust	20181842		5,000	the Youth Outdoor Programs
Farrell/Allen/LaSalle Carmel Rotary Fund	Blind & Visually Impaired Center of Monterey County	20181851		4,000	to help support the general operating budget
Monterey Firemen's Charitable Association Fund	Boosters at Rising Stars	20181704		1,000	the Monterey Bay Invitational
Farrell/Allen Carmel Rotary Fund	Camerata Singers	20181843		1,000	to help underwrite a performance at the Veterans Transition Center
The Buffett Fund	Carmel Bach Festival	20181746	①	50,000	general operating support
James I. and Barbara S. Miller Charitable Fund	Carmel Presbyterian Church	20181784		2,500	general operating support
James I. and Barbara S. Miller Charitable Fund	Carmel Presbyterian Church	20181633		2,500	general operating support
Farrell/Allen Carmel Rotary Fund	Carmel Valley Rotary Club Foundation	20181855		1,000	the Carmel High School Interact Club's leadership grant making program
Bareuther Family Foundation	Carmel Youth Center	20181631		10,000	general operating support
The Snorf Fund	Carmel-By-The Sea Public Library Foundation	20181725		10,000	general operating support
Gary and Emma Taylor Fund	CASA of Monterey County	20181695		5,000	general operating support
Monterey Firemen's Charitable Association Fund	Central Coast Girls' Athletic Foundation	20181703		500	CCA 14U Fanene
Chamber Music Monterey Bay Stewardship Fund	Chamber Music Monterey Bay	20181868		25,000	general operating support

Community Foundation for Monterey County

Grants - October 1, 2018 - November 30, 2018

The Fred Terman and Nan Borreson Fund	Charity:Water	20181621	500	general operating support
James I. and Barbara S. Miller Charitable Fund	Coachella Valley Rescue Mission	20181634	500	general operating support
Wold Family Foundation	Coast Property Owners Association	20181802	500	general operating support
Farrell/Allen/LaSalle Carmel Rotary Fund	Coastal Kids Home Care	20181844	4,000	to help cover operating support over a 12 month period
Tom Grainger Memorial Fund	Comfort Cases, Inc.	20181630	1,000	general operating support
Jose F. Fernandez Fund	Community Partners FOR The Dinner Party	20181579	20,000	general operating support
Wold Family Foundation	Congregation Beth Israel	20181804	3,500	general operating support
The Landreth Family Fund	CSUMB Panetta Institute for Public Policy	20181797	2,000	general operating support
The Fred Terman and Nan Borreson Fund	Cure Alzheimer's Fund	20181619	500	general operating support
The Snorf Fund	Deerfield Academy	20181729	250	general operating support
Stephen V. Davies Family Fund	Defenders of Wildlife	20181642	350	the quadruple match challenge
Huth Family Fund	Dixieland Monterey	20181717	500	a sponsorship for We 3
Neumeier Taylor Foundation Fund	Earthjustice	20181836	37,000	general operating support
Farrell/Allen/LaSalle Carmel Rotary Fund	Elkhorn Slough Foundation	20181845	4,000	to support the land restoration and stewardship program
Stephen V. Davies Family Fund	Environmental Defense Fund	20181652	350	general operating support
Farrell/Allen Carmel Rotary Fund	Fisher House Foundation	20181854	1,000	This represents a Rotary District Grant Request which the Carmel Rotary Club's board has already approved
The Landreth Family Fund	Food Bank for Monterey County	20181798	5,000	general operating support
Farrell/Allen Carmel Rotary Fund	Friends of the Memorial Arch	20181852	2,500	to help fund the restoration of the World War I Memorial Arch
Stephen V. Davies Family Fund	Friends of the River Foundation	20181648	100	general operating support
James I. and Barbara S. Miller Charitable Fund	Frontiers	20181570	500	Will Jordan's Afghanistan Mission
James I. and Barbara S. Miller Charitable Fund	Frontiers	20181782	500	Will Jordan's Afghanistan Mission
Lenore and Dale Meyer Fund	Gathering for Women-Monterey	20181615	12,500	general operating support
Neumeier Taylor Foundation Fund	Greenpeace Fund	20181837	25,000	general operating support
Stephen V. Davies Family Fund	Greenpeace Fund	20181635	400	general operating support
The Snorf Fund	Grinnell College	20181730	1,000	the Class of '64 Scholarship
Rick and Tonya Antle Fund	Harmony at Home	20181785	5,000	to sponsor five young women for a summer camp program
The Snorf Fund	Health Volunteers Overseas	20181731	250	general operating support
Wold Family Foundation	Henry Miller Memorial Library	20181803	500	general operating support
Buchalter/Adler Family Fund	HIAS, Inc.	20181700	500	to support services to refugees
The Fred Terman and Nan Borreson Fund	Hillbrook School	20181702	1,000	general operating support
The Fred Terman and Nan Borreson Fund	Homes for Our Troops	20181620	500	general operating support
The Benjamin Family Foundation	Hospice Giving Foundation	20181584	1,000	general operating support
Reese Family Fund	If Given A Chance Foundation	20181575	500	general operating support
MacGowan Pathwanderer Fund	Insight Meditation Center of the Mid-Peninsula	20181751	1,000	general operating support
Farrell/Allen/LaSalle Carmel Rotary Fund	Interim, Inc.	20181846	5,000	to support the conversion of additional living spaces
Stephen V. Davies Family Fund	International Campaign for Tibet	20181645	100	general operating support
Farrell/Allen/LaSalle Carmel Rotary Fund	International Health Emissaries	20181847	7,000	to support the purchase of a portable x-ray unit

Community Foundation for Monterey County

Grants - October 1, 2018 - November 30, 2018

James I. and Barbara S. Miller Charitable Fund	International Students, Inc.	20181708	500	to support the Monterey Chapter
Rick and Tonya Antle Fund	Junior Achievement of Northern California, Inc.	20181786	10,000	the Laureate Sponsorship
Jean and Jim Duff Fund	Junior League of Monterey County	20181818	5,000	the Whaling Station Project
The Snorf Fund	KAZU-FM Radio 90.3	20181724	500	general operating support
Fuhs Family Foundation Fund	KAZU-FM Radio 90.3	20181777	1,000	general operating support
Anthony and Lary Lynn Muller Fund	KAZU-FM Radio 90.3	20181625	500	general operating support
Stephen V. Davies Family Fund	KAZU-FM Radio 90.3	20181643	100	general operating support
Jessica Govea-Thorbourne Memorial Fund	Kids in Need of Defense (KIND)	20181697	5,000	to support the San Francisco and Fresno Offices
James I. and Barbara S. Miller Charitable Fund	Leadership Institute	20181706	500	general operating support
Stephen V. Davies Family Fund	League of Conservation Voters	20181639	75	annual contribution
Ramsey Shirk Fund	Lopez Community Land Trust	20181577	2,000	the mortgage assistance program
Ramsey Shirk Fund	Lopez Island Family Resource Center	20181696	1,000	furnishing the new board room
Stephen V. Davies Family Fund	Meals on Wheels of the Monterey Peninsula	20181640	100	general operating support
James I. and Barbara S. Miller Charitable Fund	Mercy Corps International	20181781	500	international food aid
Methodist Foundation of Pacific Grove Stewardship Fund	Methodist Foundation of Pacific Grove	20181709	3,000	general operating support
Amy Anderson and George Somero Fund	Middlebury Institute of International Studies at Monterey	20181580	2,000	the Jan Knippers Black Fund for Human Rights Protection
The Snorf Fund	Montage Health Foundation	20181732	10,000	physician retention
James I. and Barbara S. Miller Charitable Fund	Montage Health Foundation	20181707	1,000	general operating support
James I. and Barbara S. Miller Charitable Fund	Montage Health Foundation	20181571	1,000	general operating support
The Snorf Fund	Monterey Bay Aquarium Foundation	20181733	250	general operating support
Dr. James Valentine Fund	Monterey Bay Aquarium Foundation	20181741	2,500	general operating support
Richard and Grace Merrill Fund	Monterey Bay Aquarium Foundation	20181698	2,500	general operating support
Huth Family Fund	Monterey Bay Aquarium Foundation	20181791	500	general operating support
Farrell/Allen/LaSalle Carmel Rotary Fund	Monterey County Symphony Association	20181848	5,000	to support of the Music for the Schools program
Huth Family Fund	Monterey County Symphony Association	20181718	500	general operating support
Monterey History and Art Association Endowment Fund	Monterey History & Art Association	20181616	31,000	annual distribution
Marsha McMahan Zelus Fund	Monterey Jazz Festival	20181578	500	the education program
Jean and Jim Duff Fund	Monterey State Historic Park Association	20181819	5,638	the First Theatre restoration
Mahoney/Peterson Family Fund	Moraga Education Foundation	20181624	1,300	general operating support
Stephen V. Davies Family Fund	National Geographic Society	20181646	100	annual contribution by Sharon Davies
Wold Family Foundation	National Multiple Sclerosis Society	20181806	500	general operating support
Wold Family Foundation	National Yiddish Book Center, Inc.	20181807	500	general operating support
Farrell/Allen Carmel Rotary Fund	Natividad Medical Foundation	20181849	2,000	to help refurbish the Parent Room near the NICU
Neumeier Taylor Foundation Fund	Natural Resource Defense Council	20181838	15,000	general operating support
Stephen V. Davies Family Fund	Natural Resource Defense Council	20181650	350	Council 1000
William H. and Susanne S. Tyler Pathway Fund	Naval Postgraduate School Foundation	20181796	10,000	the Presidents Circle trustee commitment (\$5,000), with the request that it be designated for Mr. Tyler's Defense Innovation Fund, and for the Grand Winter Ball (\$5,000)

Community Foundation for Monterey County

Grants - October 1, 2018 - November 30, 2018

Anthony and Lary Lynn Muller Fund	Naval Postgraduate School Foundation	20181587	500	general operating support
Doris Parker Fee Fund #2	North Valley Community Foundation	20181823	2,000	the Camp Fire Relief Fund
The Landreth Family Fund	North Valley Community Foundation	20181799	2,000	the Camp Fire Relief Fund
Lenore and Dale Meyer Fund	Northridge Hospital Foundation	20181710	30,000	to support Cancer Center services (\$15,000) and Cardiac Center services(\$15,000)
Neumeier Taylor Foundation Fund	Oceana, Inc.	20181840	25,000	general operating support
Reese Family Fund	On The Move	20181573	1,000	the VOICES program
Will and Mary Shaw Fund	Oxbow School	20181793	5,000	general operating support
Monterey Firemen's Charitable Association Fund	Pacific Grove Pony Baseball	20181780	375	to sponsor Jim Courtney's team
Dr. James Valentine Fund	Pacific Repertory Theatre	20181742	5,000	the Capital Campaign
The Buffett Fund	Pacific Repertory Theatre	20181745	25,000	general operating support
Rick and Tonya Antle Fund	Pacific Repertory Theatre	20181623	20,000	the Golden Bough Capital Campaign
Farrell/Allen Carmel Rotary Fund	Papillon Center	20181850	2,000	to help launch a library dedicated to those who are grieving
The Benjamin Family Foundation	Peace of Mind Dog Rescue	20181583	2,500	general operating support
Gary and Emma Taylor Fund	Pebble Beach Company Foundation	20181694	5,000	general operating support; given in conjunction with the Stillwater Club
Reese Family Fund	Pomona College	20181576	500	The Parents Fund
Stephen V. Davies Family Fund	Pomona College	20181644	200	general operating support
Tom Grainger Memorial Fund	Puerto Rico Community Foundation	20181627	1,000	Community Recovery Fund for Hurricane Maria
Reese Family Fund	QuestBridge	20181574	1,000	general operating support
The Fred Terman and Nan Borreson Fund	Rails-To-Trails Conservancy	20181812	500	general operating support
James I. and Barbara S. Miller Charitable Fund	Rotary Foundation of Rotary International	20181752	1,000	a matching gift as part of the Carmel Rotary Club
The Fred Terman and Nan Borreson Fund	Sacramento Ballet Association	20181622	1,000	general operating support
The Snorf Fund	Salvation Army - Monterey Peninsula Corps	20181727	500	general operating support
The Peter and Jackie Henning Fund	Salvation Army - Monterey Peninsula Corps	20181778	3,000	playground equipment
James I. and Barbara S. Miller Charitable Fund	Samaritans Purse	20181632	1,000	Irma storm relief services
MacGowan Pathwanderer Fund	San Francisco Zen Center	20181750	1,000	general operating support
The Fred Terman and Nan Borreson Fund	San Mateo County Parks and Recreation Foundation	20181618	500	general operating support
Neumeier Taylor Foundation Fund	San miguel - Casa, Inc.	20181841	12,000	general operating support
Neumeier Taylor Foundation Fund	San Miguel Community Foundation	20181833	33,000	El Charco
The Snorf Fund	Schools3	20181734	250	general operating support
Stephen V. Davies Family Fund	Schumacher Center for a New Economics	20181651	100	general operating support
Pass Thru Fund	Sentinels of Freedom Scholarship Foundation	20181614	500	general operating support
Tom Grainger Memorial Fund	Shasta Regional Community Foundation	20181628	1,000	Community Disaster Relief Fund for the Carr Fire
The Snorf Fund	Smuin Ballet	20181735	500	general operating support
The Benjamin Family Foundation	SPCA of Monterey County	20181581	5,000	general operating support
F. Robert Nunes Family Fund	SPCA of Monterey County	20181747	10,000	Fund A Need
The Peter and Jackie Henning Fund	SPCA of Monterey County	20181657	10,000	the Tux and Tails fundraising event

Community Foundation for Monterey County

Grants - October 1, 2018 - November 30, 2018

Stephen V. Davies Family Fund	Southern Utah Wilderness Alliance	20181636	250	general operating support
James I. and Barbara S. Miller Charitable Fund	Spero Collaborative	20181783	500	general operating support
Marcia F. DeVoe Fund	Spero Collaborative	20181815	5,000	to fund ten student lead projects
The Snorf Fund	Stevenson School	20181736	16,550	general operating support
The Snorf Fund	Sun Valley Summer Symphony	20181737	8,900	general operating support
The Snorf Fund	Sun Valley Writers' Conference	20181738	6,000	general operating support
The Snorf Fund	Sunset Cultural Center	20181739	10,000	general operating support
Stephen V. Davies Family Fund	Surrider Foundation	20181649	100	general operating support
Del Monte Forest Conservancy Fund	The Del Monte Forest Foundation dba Del Monte Forest Conservancy	20181588	30,000	general operating support
Huth Family Fund	The Lutheran Church-Missouri Synod	20181790	500	general operating support
Neumeier Taylor Foundation Fund	The Nature Conservancy	20181839	30,000	general operating support
Doris Parker Fee Fund	The Nature Conservancy California Field Office	20181821	2,000	the Marina Dunes CEMEX project; if this project does not move forward, please return the grant
Stephen V. Davies Family Fund	The Ocean Conservancy	20181638	300	general operating support
Stephen V. Davies Family Fund	The Project on Government Oversight, Inc.	20181641	100	general operating support
Neumeier Taylor Foundation Fund	The Safina Center	20181834	30,000	general operating support
Reese Family Fund	UC Davis Foundation	20181572	2,000	to assist a low-income undergraduate who has entered UC Davis in Fall 2016 from Fairfield High School and is majoring in a STEM field
Wold Family Foundation	United Israel Appeal, INC	20181808	500	general operating support
Wold Family Foundation	United Jewish Community of the Monterey Peninsula	20181805	500	general operating support
Farrell/Allen Carmel Rotary Fund	Ventana Wilderness Alliance	20181853	2,500	to support the Youth in Wilderness program
Stephen V. Davies Family Fund	World Wildlife Fund	20181637	250	annual contribution
Richard and Grace Merrill Fund	York School	20181699	5,000	general operating support
YWCA Monterey County Stewardship Fund	YWCA Monterey County	20181701	7	general operating support
The Fred Rowden Memorial Fund	Opportunity Fund Community Development	20181870	25,000	driving economic opportunity through access to responsible capital for entrepreneurs
Fuqua Family Foundation Fund	Elkhorn Slough Foundation	20181871	30,000	conservation, restoration, and stewardship activities
Doolittle Fund	Agriculture and Land-Based Training Association (ALBA)	20181873	25,000	Farmer Education and Enterprise Development (FEED)
John and Kristina Magill Fund	Rancho Cielo	20181874	25,000	operating support for youth employment training
Leo Lanini Fund	Goodwill Central Coast	20181877	25,000	Prosperity Platform, to help families in Monterey County increase income and financial literacy
The John and Nancy Love Fund	Watsonville Wetlands Watch	20181883	25,000	Wetland Stewards After School Program
Peggy Downes Baskin Fund for Women's Reentry	Arts Council for Monterey County	20181896	26,839	Arts as Healing Intervention Program
John and Kristina Magill Fund	EI Sistema USA / Salinas	20181900	20,000	After-school and summer music instruction program
Youth Music Monterey	Youth Arts Collective (YAC)	20181902	20,000	After-school arts education and mentorship program
		Total	1,041,484	
Employee Matching				
General Endowment Fund of the Community Foundation	The Equine Healing Collaborative	20182001	250	general operating support

Community Foundation for Monterey County

Grants - October 1, 2018 - November 30, 2018

General Endowment Fund of the Community Foundation	German Shepherd Rescue of Northern California	20182002		250	general operating support
General Endowment Fund of the Community Foundation	North Valley Community Foundation	20182003		50	camp Fire Relief Fund
General Endowment Fund of the Community Foundation	Institute for Nonprofit News	20182005		50	Voices of Monterey Bay
		Total		600	
Field of Interest					
Robert and Virginia Stanton Endowment Fund	American Red Cross of the Central Coast	20181592		15,000	Red Cross Humanitarian Services Vehicle
Anita Tarr Turk Fund for Breast Cancer Research	Cancer Research Fund of the Damon Runyon- Walter Winchell Foundation	20181863	②	100,000	Breast cancer research project of fellow Leeat Yankielowicz-Keren, PhD, Stanford - Tumor Microenvironment Using MIBI (2-year grant)
The Fund for Homeless Women Non-Endowed Fund	Community Church of the Monterey Peninsula	20181829		5,000	Fremont Street Mission to assist older homeless women
The Fund for Homeless Women Non-Endowed Fund	Community Homeless Solutions	20181826	②	50,000	Women-In-Transition Program
The Fund for Homeless Women Non-Endowed Fund	Community Human Services	20181827		5,000	Emergency assistance for homeless women
Robert and Virginia Stanton Endowment Fund	El Sistema USA / Salinas	20181590		10,000	Youth Orchestra Salinas- an after school and summer music education program for K-12 students
The Fund for Homeless Women Non-Endowed Fund	Gathering for Women-Monterey	20181832	②	50,000	Day Center, Data Collaborative Project and Emergency Assistance Programs
The Fund for Homeless Women Non-Endowed Fund	Interim, Inc.	20181825		10,000	Short-term motel stays and rent subsidies through MCHOME
Robert and Virginia Stanton Endowment Fund	Monterey County Symphony Association	20181596		40,000	Support for education initiatives, 2018-19 season
Robert and Virginia Stanton Endowment Fund	Monterey Museum of Art	20181595		27,000	Predevelopment Capital Project-Assessments for Future Expansion of the Monterey Museum of Art
Robert and Virginia Stanton Endowment Fund	Natividad Medical Foundation	20181591		15,000	Alebrijes & Kids: Healing Art for Children
Tri-Counties Blood Bank Fund	Natividad Medical Foundation	20181860		11,200	Reimbursement of blood products
The Fund for Homeless Women Non-Endowed Fund	Orphan Productions	20181828	②	60,000	One Starfish Safe Parking and supportive services
The Fund for Homeless Women Non-Endowed Fund	Outreach Unlimited	20181831	②	50,000	I-HELP for Women on the Monterey Peninsula
Robert and Virginia Stanton Endowment Fund	Pacific Repertory Theatre	20181597	①	150,000	Capital improvements (Phase II) of the Golden Bough Playhouse
Tri-Counties Blood Bank Fund	Salinas Valley Memorial Hospital Foundation	20181861		1,700	Reimbursement of blood products
Robert and Virginia Stanton Endowment Fund	South Monterey County Center for Performing Arts	20181594		22,514	Upgrade of 30+ year old theater lighting system to include energy efficiency and safety
Tri-Counties Blood Bank Fund	Southern Monterey County Memorial Hospital dba Mee Memorial Hospital	20181862		5,100	Reimbursement of blood products
Robert and Virginia Stanton Endowment Fund	Youth Music Monterey	20181593		20,000	South County Strings
		Total		647,514	
Opportunity					
General Endowment - Opportunity Fund	Coalition of Homeless Services Providers	20181609		10,000	Facilitated community forums regarding homeless shelters and services
General Endowment - Opportunity Fund	Foundation for Monterey County Free Libraries	20181610		2,500	Reading Safari van
General Endowment - Opportunity Fund	Monterey County Pops!	20181567		1,000	Fund a Need program
General Endowment - Opportunity Fund	Old Monterey Foundation	20181611		3,000	Educational expenses for the 2018 Battle of Monterey bicentennial celebration
General Endowment - Opportunity Fund	Valley Health Associates	20181589		5,000	Expanded educational program to address the growing opioid epidemic in Monterey County
General Endowment - Opportunity Fund	Wonder Wood Ranch	20181569		5,000	After-school creative writing and reading program

Community Foundation for Monterey County

Grants - October 1, 2018 - November 30, 2018

Operating Endowment Fund	Community Builders for Monterey County	20181865	5,000	Volunteer recruitment program and outreach
		Total	31,500	
Organizational Development				
Center for Nonprofit Excellence #5	Center for Community Advocacy	20181659	10,000	Executive Director succession
General Endowment - Opportunity Fund	Ensemble Monterey	20181566	875	National Arts Marketing Conference registration fee (to support organizational marketing plan)
Operating Endowment Fund	Center for Photographic Art	20181866	5,000	Executive transition
		Total	15,875	
Other Board Discretionary				
General Endowment Fund of the Community Foundation	CSUMB Panetta Institute for Public Policy	20181568	10,000	operating support at the request of Leon and Sylvia Panetta, 2018 Distinguished Trustee
General Endowment - Opportunity Fund	Ms. Angela Hu	20181608	1,000	2018 Outstanding Philanthropic Youth/Young Adult Award
		Total	11,000	
Scholarships				
College Futures Monterey County Fund	CSU Sacramento	20181660	4,000	Monserrat Hernandez Paniagua
Girls' Health in Girls' Hands Scholarship Fund	Hartnell College	20181658	2,000	Jessica Esmeralda Godinez Moran
James Bliss & Annette Sward Forestry & Nursing Scholarship F	Monterey Peninsula College	20181761	2,500	Meghan Barrett
James Bliss & Annette Sward Forestry & Nursing Scholarship F	Monterey Peninsula College	20181764	2,500	Denise Kelly
James Bliss & Annette Sward Forestry & Nursing Scholarship F	Monterey Peninsula College	20181763	2,500	Alexa Delacruz
James Bliss & Annette Sward Forestry & Nursing Scholarship F	Monterey Peninsula College	20181762	2,500	Mattie Jean Cherry
Whitney Elisabeth Grummon Memorial Scholarship Fund	San Diego State University	20181661	1,000	Gianluca Vasilios Douros
Men's Golf Association (MGA) at Quail Lodge Scholarship Fund	UC Berkeley	20181996	3,000	West Whittaker
Men's Golf Association (MGA) at Quail Lodge Scholarship Fund	Cornell University	20181997	4,000	Esther Sue Lee
		Total	24,000	
Special Projects				
The James Irvine Foundation Salinas Leadership Fund	ACTION Council of Monterey County	20181754	35,000	Ciclovia for youth leadership development through Youth Participatory Action Research
The James Irvine Foundation Salinas Leadership Fund	ACTION Council of Monterey County	20181753	35,000	Mujeres en Accion for low income women's economic self sufficiency and leadership development
The James Irvine Foundation Salinas Leadership Fund	ACTION Council of Monterey County	20181756	35,000	MILPA for capacity building, intergenerational leadership development and youth civic participation
The James Irvine Foundation Salinas Leadership Fund	ACTION Council of Monterey County	20181755	35,000	Building Healthy Communities for resident leadership development and organizing capacity
The James Irvine Foundation Salinas Leadership Fund	Communities Organized for Relational Power in Action dba C	20181757	35,000	Developing Powerful Civic Leaders in Salinas
The James Irvine Foundation Salinas Leadership Fund	Girls Inc. of the Central Coast	20181759	35,000	Leadership development and mentoring for young women, and opportunities to demonstrate these skills
The James Irvine Foundation Salinas Leadership Fund	Monterey Bay Central Labor Council	20181760	35,000	Leadership development and mentoring program
The James Irvine Foundation Salinas Leadership Fund	The Epicenter	20181758	35,000	Youth-led community center developing at risk youth through resources and leadership skills
The James Irvine Foundation Salinas Leadership Fund	Baktun 12	20181998	35,000	Baktun 12
		Total	315,000	

Community Foundation for Monterey County

Grants - October 1, 2018 - November 30, 2018

Interfund Grants

The Alexander F. Victor Foundation	Community Foundation for Monterey County	20181712	1,000	VICTO to GIVES
Fuqua Family Foundation Fund	Community Foundation for Monterey County	20181713	1,000	FUQUA to GIVES
Cynthia Snorf Fund	Community Foundation for Monterey County	20181714	2,500	SNRF to GIVES
Doolittle Fund	Community Foundation for Monterey County	20181720	20,000	DOOL2 to GIVES
Phyllis and Herbert Lister Fund	Community Foundation for Monterey County	20181814	10,000	LISTR to GIVES
The Snorf Fund	Community Foundation for Monterey County	20181728	200	SNORF2 to HURD
The Snorf Fund	Community Foundation for Monterey County	20181726	3,000	SNORF2 to GIVES
Neumeier Taylor Foundation Fund	Community Foundation for Monterey County	20181835	30,000	NEUM to GIVES
Mike and Mary Orradre Fund	Community Foundation for Monterey County	20181655	5,000	ORRA2 to GIVES
Dr. James Valentine Fund	Community Foundation for Monterey County	20181743	2,500	VALEN to GIVES
Doris Parker Fee Fund	Community Foundation for Monterey County	20181822	1,000	FEE to HOMED
Doris Parker Fee Fund	Community Foundation for Monterey County	20181820	9,800	FEE to GIVES
F. Robert Nunes Family Fund	Community Foundation for Monterey County	20181748	5,000	NUNES to GIVES
Birt and Kathleen Johnson, Jr. Fund	Community Foundation for Monterey County	20181585	250	JOHN to GIVES
Steck Family Fund	Community Foundation for Monterey County	20181653	1,000	STEC to GIVES
The Buffett Fund	Community Foundation for Monterey County	20181744	40,000	BUF2 to GIVES
Bill and Kathi Wojtkowski Fund	Community Foundation for Monterey County	20181654	2,000	WOJT to GIVES
Shelley Family Fund	Community Foundation for Monterey County	20181722	1,000	SHEL to GIVES
Shelley Family Fund	Community Foundation for Monterey County	20181813	500	SHEL to GIVES
Peter and Anne Thorp Fund	Community Foundation for Monterey County	20181795	8,000	THORP to GIVES
Peter and Anne Thorp Fund	Community Foundation for Monterey County	20181586	10,000	THORP to GIVES
Lori and Lou Flagg Memorial Youth Fund	Community Foundation for Monterey County	20181721	29,500	FLAG to GIVES
Anthony and Lary Lynn Muller Fund	Community Foundation for Monterey County	20181626	1,000	MULL2 to OPER
The Fred Terman and Nan Borreson Fund	Community Foundation for Monterey County	20181824	500	TERM to GIVES
Marcia F. DeVoe Fund	Community Foundation for Monterey County	20181816	8,000	DEVOE to GIVES
Amy Anderson and George Somero Fund	Community Foundation for Monterey County	20181719	2,500	AAGS to GIVES
Vallentin Fund	Community Foundation for Monterey County	20181787	3,000	VALLE to GIVES
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20181656	15,000	HENN to GIVES
The Peter and Jackie Henning Fund	Community Foundation for Monterey County	20181779	1,000	HENN to MGAS
Will and Mary Shaw Fund	Community Foundation for Monterey County	20181794	10,000	SHAW2 to GIVES
MacGowan Pathwanderer Fund	Community Foundation for Monterey County	20181749	2,900	MACG to GIVES
Colburn and Alana Jones Foundation	Community Foundation for Monterey County	20181723 ②	50,000	JONES to GIVES
Wold Family Foundation	Community Foundation for Monterey County	20181810	5,750	WOLD to GIVES
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20181740	1,000	WHIT to GIVES
Tim and Cindy Minor Charitable Giving Fund	Community Foundation for Monterey County	20181715	2,000	MINOR to GIVES
Huth Family Fund	Community Foundation for Monterey County	20181792	1,000	HUTH to GIVES

Community Foundation for Monterey County

Grants - October 1, 2018 - November 30, 2018

Huth Family Fund	Community Foundation for Monterey County	20181716		1,000	HUTH to GIVES
Vanderbilt Charitable Fund	Community Foundation for Monterey County	20181817		3,800	VAND to GIVES
General Endowment Fund of the Community Foundation	Community Foundation for Monterey County	20181859		100	Siembra Latinos Fund CFMC Match GEN to GIVES
General Endowment Fund of the Community Foundation	Community Foundation for Monterey County	20181858		200	Siembra Latinos Fund CFMC Match GEN to GIVES
General Endowment Fund of the Community Foundation	Community Foundation for Monterey County	20182007		250	GEN to OUTR
General Endowment Fund of the Community Foundation	Community Foundation for Monterey County	20182006		250	GEN to SIEM
General Endowment Fund of the Community Foundation	Community Foundation for Monterey County	20182004		100	GEN to GIVES
		Total		292,600	
		Grand Total - 298 Grants, Totaling		3,094,001	
① Grants approved by the Board on October 23, 2018					
Robert and Virginia Stanton Endowment Fund	Pacific Repertory Theatre	20181597	①	150,000	Capital improvements (Phase II) of the Golden Bough Playhouse
Pass Thru Fund	Big Sur Land Trust	20181613	①	50,000	the Comprehensive Campaign
The Buffett Fund	Carmel Bach Festival	20181746	①	50,000	general operating support
			①		
② Grants approved by the Executive Committee					
Anita Tarr Turk Fund for Breast Cancer Research	Cancer Research Fund of the Damon Runyon- Walter Winchell Foundation	20181863	②	100,000	Breast cancer research project of fellow Leeat Yankielowicz-Keren, PhD, Stanford - Tumor Microenvironment Using MIBI (2-year grant)
The Fund for Homeless Women Non-Endowed Fund	Community Homeless Solutions	20181826	②	50,000	Women-In-Transition Program
The Fund for Homeless Women Non-Endowed Fund	Gathering for Women-Monterey	20181832	②	50,000	Day Center, Data Collaborative Project and Emergency Assistance Programs
The Fund for Homeless Women Non-Endowed Fund	Orphan Productions	20181828	②	60,000	One Starfish Safe Parking and supportive services
The Fund for Homeless Women Non-Endowed Fund	Outreach Unlimited	20181831	②	50,000	I-HELP for Women on the Monterey Peninsula
Colburn and Alana Jones Foundation	Community Foundation for Monterey County	20181723	②	50,000	JONES to GIVES
③ Grants to be approved December 18, 2018					
Thomas Doud, Sr. and Anita M. Doud Fund I	Monterey State Historic Park Association	20181890	③	50,000	Restoration of the First Theatre



**Community Impact Arts, Culture and Historic Preservation Grant Subcommittee Minutes
November 15, 2018**

- Present:** Betsy Buchalter Adler, Birt Johnson, Bill Mitchell, Paulette Bumbalough, Meg Clovis, Oscar Flores, Mark Verbonich
- Excused:** Sharon Gish and Trinidad Gomez
- Staff:** Josh Warburg and Janet Shing

The meeting of the Arts, Culture and Historic Preservation Grant Subcommittee of the Community Foundation for Monterey County was called to order by Betsy Buchalter Adler, Subcommittee Chair, at 11:30 AM on November 15, 2018.

Grant Proposal Review – Recommendations to the Board

The subcommittee reviewed the attached list of grant proposals. The voting members of the committee unanimously agreed via email (see attached) to these grant recommendations, including denials to the following applicants.

Arts Council Santa Cruz County
Campaign for the Preservation of Mission San Antonio de Padua
First Night Monterey
Pacific Repertory Theatre
SpectorDance

Subcommittee members shared the following conflict of interest:
Meg Clovis: Monterey Jazz Festival, National Trust for Historic Preservation

Having no further business, the meeting was adjourned at 1:50 PM.

*Minutes prepared by Josh Warburg, Program and Scholarships Officer
Approved by Betsy Buchalter Adler, Board Member and Arts, Culture & Historic Preservation Grant Subcommittee Chair*

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec	TOTAL \$
20181896	Arts Council for Monterey County	Arts as Healing Intervention Program	Countywide	\$35,000	\$2,555	\$24,284	\$26,839
20181899	Carmel Bach Festival	Music education and appreciation programs	Countywide	\$30,000		\$20,000	\$20,000
20181900	El Sistema USA/Salinas, Inc	After-school and summer music instruction program	Salinas	\$30,000	\$200	\$19,800	\$20,000
20181893	Monterey Co Agricultural & Rural Life Museum	Educational programming on the region's history as a rural farming community	South County	\$25,000		\$25,000	\$25,000
20181895	Monterey Jazz Festival	Monterey Jazz in the Schools	Countywide	\$25,000		\$25,000	\$25,000
20181892	Monterey Museum of Art	School Visit Program expansion	Countywide	\$30,000		\$20,000	\$20,000
20181889	Monterey Symphony	Music for the Schools expansion	Countywide	\$35,000		\$20,000	\$20,000
20181888	Sol Treasures	Operating support	South County	\$35,000		\$30,000	\$30,000
20181898	Sunset Cultural Center, Inc	Arts education and outreach programs	Countywide	\$35,000		\$20,000	\$20,000
20181902	Youth Arts Collective	After-school arts education and mentorship program	Monterey Peninsula	\$25,000	\$300	\$19,700	\$20,000
20181901	Youth Music Monterey	Youth orchestras, chamber ensembles and string instruction	Countywide	\$20,000		\$20,000	\$20,000
20181894	Big Sur Land Trust	A Phase II Study and repairs to the First Federal Courthouse adobe	Monterey	\$28,034		\$15,000	\$15,000
20181887	Junior League of Monterey County	Preservation of Monterey's Old Whaling Station Adobe	Monterey	\$18,583		\$17,000	\$17,000
20181890	Monterey Historic Park Association	Restoration of the First Theatre	Monterey	\$50,000		\$50,000	\$50,000
20181891	National Trust for Historic Preservation	Interpretive programs at the Cooper-Molera Adobe	Monterey	\$25,000		\$25,000	\$25,000
20181897	Old Monterey Foundation	Interpretive plan and landscape improvements to the Lower Presidio Historic Park	Monterey	\$35,000		\$17,500	\$17,500
			Totals	\$481,617	\$3,055	\$368,284	\$371,339
			Number of Grants				16
			Average Grant Amount				\$23,209

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec	TOTAL \$
Small Community Impact Grants (approved by President/CEO)							
20181682	ARIEL Theatrical	2019 Spring musical theatre programs	Salinas	\$12,000		\$12,000	\$12,000
20181679	Art in Action	Visual arts curriculum for after-school programs in Monterey Peninsula USD	Monterey Peninsula	\$12,000		\$12,000	\$12,000
20181681	First Mayor's House of Salinas City	Preserving the Harvey House and artifacts	Salinas	\$12,000		\$7,000	\$7,000
20181680	National Steinbeck Center	Operating support	Countywide	\$12,000		\$12,000	\$12,000
20181683	Palenke Arts	A multicultural arts center in Seaside	Monterey Peninsula	\$12,000		\$12,000	\$12,000
20181693	Urban Arts Collaborative	Urban Arts Collaborative: Community art exhibits, workshops and events	Salinas	\$12,000		\$12,000	\$12,000
			Totals	\$72,000	\$0	\$67,000	\$67,000
				Total Arts, Culture & Historic Preservation			\$438,339
				Total Community Development			\$317,000
				Total Environment & Animal Welfare			\$191,928
				Total Fall 2018			\$947,267



**Community Impact Grant Subcommittee Minutes
November 14, 2018**

- Present:** Ida Lopez Chan, Betsey Pearson, Kathie Cain, Loren Steck, Sandy Hale and Ken Wright
- Excused:** Bill Sharpe, Patricia Gomez, Kim Bui-Burton
- Staff:** Erika Matadamas and Janet Shing

The Community Development, Environment and Animal Welfare Grant Subcommittee of the Community Foundation for Monterey County was called to order by Ida Chan at 11:36 AM on November 14, 2018.

Grant Proposal Review – Recommendations to the Board

The subcommittee reviewed the attached list of grant proposals. On a motion by Loren Steck, seconded by Sandy Hale, the voting members of the subcommittee agreed to these grant recommendations, including denials to the following applicants.

- American Red Cross of the Central Coast
- California Ocean Alliance
- Catholic Charities of the Diocese of Monterey
- Ecology Action of Santa Cruz
- Farmworker Institute of Education & Leadership Development
- Leadership Monterey County
- The Lyceum Monterey County
- Nature Conservancy
- Peace of Mind Dog Rescue
- Think Beyond Plastic
- Turning Point of Central Coast, Inc.
- Upwardly Global

Committee members shared the following conflicts of interest:

- Sandy Hale: Elkhorn Slough Foundation
- Ken Wright: Elkhorn Slough Foundation

Having no further business, the meeting was adjourned at 1:30 PM.

Minutes prepared by Erika Matadamas, Program Officer

Approved by Ida Lopez Chan, Board Member and Community Development, Environment & Animal Welfare Grant Subcommittee Chair

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec	TOTAL \$
20181878	Action Council of Monterey County	Operating support around community building and organizational capacity	Countywide	\$30,000	\$0	\$20,000	\$20,000
20181873	ALBA	Farmer Education and Enterprise Development	Salinas Valley	\$50,000	\$10,000	\$15,000	\$25,000
20181880	Center for Community Advocacy	Adult and youth resident leadership and community engagement	Soledad, Salinas, Pajaro Valley	\$50,000	\$0	\$25,000	\$25,000
20181869	El Pajaro Community Development Corporation	Micro-enterprise assistance program in Monterey County	Salinas, Greenfield, Peninsula	\$35,000	\$2,000	\$28,000	\$30,000
20181877	Goodwill Central Coast	Prosperity Platform to help families increase income and financial literacy	Countywide	\$30,000	\$0	\$25,000	\$25,000
20181885	Loaves, Fishes & Computers	Operating support	Salinas Valley	\$25,000	\$0	\$25,000	\$25,000
20181876	NALEO Educational Fund	Ensure an accurate count of the Latino community in the 2020 census	Salinas Valley	\$25,000	\$0	\$20,000	\$20,000
20181870	Opportunity Fund Community Development	Economic opportunity through access to capital for disadvantaged entrepreneurs	Salinas, Pajaro Valley	\$30,000	\$2,000	\$23,000	\$25,000
20181881	Radio Bilingue	Conozca Sus Derechos & Tome Accion/ Know your Rights and Take Action; focus on the Triqui community	Countywide	\$49,040	\$0	\$38,000	\$38,000
20181874	Rancho Cielo	Operating support for youth employment training	Salinas Valley	\$50,000	\$10,300	\$14,700	\$25,000
20181872	Salinas Public Library	New outdoor learning space	Salinas	\$25,000	\$0	\$25,000	\$25,000
20181871	Elkhorn Slough Foundation	Conservation, restoration and stewardship activities	North Monterey County	\$30,000	\$1,500	\$28,500	\$30,000
20181884	Monterey Bay Aquarium Foundation	Splash Zone Head Start Discovery Program	Countywide	\$20,000	\$0	\$20,000	\$20,000
20181886	Monterey County Health Dept, Animal Services	Feral Community Cats spay, neuter and release program	Greenfield, Salinas, Peninsula	\$44,050	\$0	\$24,000	\$24,000
20181879	Museum Foundation of Pacific Grove	Watershed science for middle and high school students	N Monterey Co, Salinas, Gonzales	\$45,000	\$0	\$25,000	\$25,000
20181875	O'Neill Sea Odyssey	Monterey County Ocean Stewards education program	Salinas Valley, Pajaro, Peninsula	\$25,000	\$0	\$25,000	\$25,000

Grant #	Organization	Purpose of Request	Geographic Region	Request Amount	DA	Comm Rec	TOTAL \$
20181882	Ventana Wildlife Society	Outdoor education for youth	Salinas, Peninsula	\$25,000	\$500	\$24,500	\$25,000
20181883	Watsonville Wetlands Watch	Wetland Stewards after school program	N Monterey Co	\$25,000	\$0	\$25,000	\$25,000
			Totals	\$613,090	\$26,300	\$430,700	\$457,000
			Number of Grants				18
			Average Grant Amount				\$25,389
Small Community Impact Grants (approved by President/CEO)							
20181665	Everyone's Harvest	Fresh Rx: An innovative Salinas partnership between Alisal Farmers Market and Alisal Health Center	Salinas	\$12,000	\$0	\$12,000	\$12,000
20181666	Junior Achievement of Northern California	2018-19 JA Step Up for Success	Countywide	\$12,000	\$1,500	\$10,500	\$12,000
20181663	Salinas Valley Community Church	Adult Literacy Center	Salinas	\$12,000	\$0	\$10,000	\$10,000
20181662	Life Lab Science Program	Cultivating environmental stewards through garden-based education at Hall District Elementary School	Pajaro	\$5,928	\$0	\$5,928	\$5,928
20181664	Ventana Wilderness Alliance	Youth in Wilderness in Monterey County	Countywide	\$12,000	\$0	\$12,000	\$12,000
			Totals	\$53,928	\$1,500	\$50,428	\$51,928
						Total Arts, Culture & Historic Preservation	\$438,339
						Total Community Development	\$317,000
						Total Environment & Animal Welfare	\$191,928
						Total Fall 2018	\$947,267

**Community Foundation for Monterey County
 APPLICATIONS RECOMMENDED for DENIAL
 Community Impact Grants: Fall Cycle 2018**

December 18, 2018

Organization	Amount	Proposed Project	Reason for Denial
Arts, Culture			
Campaign for the Preservation of Mission San Antonio de Padua	\$50,000	Phase IV restoration/preservation	Ineligible
Pacific Repertory Theatre	\$15,000	School of Dramatic Arts, SoDAonStage and Tix4Kids	Weak proposal, fit
Arts Council Santa Cruz County	\$25,000	After-school arts education and leadership programming for Pajaro/Monterey County youth	Limited funding
SpectorDance	\$25,000	Dance classes and issue-based performances	Weak proposal, fit
First Night Monterey	\$25,000	Greenfield Cultural Arts Center programs	Organizational capacity
Arts, Culture (CI Small)			
Art Essential	\$7,000	Art & Wellness afterschool academic program	Ineligible
Access Monterey Peninsula	\$12,000	Community master classes	Weak proposal, fit
Carl Cherry Center For The Arts	\$12,000	Thinking Out Loud: Monterey County High School Poetry and Art	Limited funding
Carmel Classic Guitar Society	\$5,000	Healing Guitar music therapy program	Weak proposal, organizational capacity, fit
Chamber Music Monterey Bay	\$7,000	Music education and outreach program	Weak proposal, organizational capacity
Dance Kids of Monterey County	\$7,500	NUTCRACKER LIVE! for MPUSD elementary school students	Weak proposal, organizational capacity
Monterey County Dance Foundation	\$12,000	Spring Nightingale production	Weak proposal, organizational capacity
Monterey County Historical Society, Inc.	\$10,134	Museum collection stabilization and access improvement	Limited funding
Pacific Grove Art Center	\$10,000	Operating support	Weak proposal, fit
University Corporation at Monterey Bay	\$7,500	Monterey Bay Arts Film Festival for y+C35outh	Weak proposal

**Community Foundation for Monterey County
 APPLICATIONS RECOMMENDED for DENIAL
 Community Impact Grants: Fall Cycle 2018**

December 18, 2018

Organization	Amount	Proposed Project	Reason for Denial
Community Development			
Upwardly Global	\$25,000	Integrating skilled immigrants and refugees from Monterey County into the professional workforce	Weak proposal
Leadership Monterey County	\$30,000	Program expenses and scholarships	Weak proposal
Lyceum of Monterey County	\$20,000	Enrichment education programs for youth	Fit
Farmworker Institute of Education & Leadership Development	\$50,000	Conservation Corps and Career Technical Education for underserved residents	Weak proposal, limited funding
American Red Cross of the Central Coast	\$30,000	Sound the Alarm+C40 Save a Life - Smoke alarm installations	Weak proposal, limited funding
Catholic Charities of the Diocese of Monterey	\$50,000	Seaside "Seeds of Hope" Community Garden	Limited funding
Monterey County Office of Emergency Services	\$50,000	Catastrophic Disaster Mass Care and Shelter Stand Up Kits	Ineligible
Turning Point of Central California, Inc.	\$20,000	Youth employment readiness at Rancho Cielo youth campus	Limited funding
Community Development (CI Small)			
California FarmLink	\$12,000	Pathways to Ownership for Low-income, Latino Farmers in Monterey County	Limited funding
Camping Unlimited for Developmentally Disabled	\$10,200	Introducing special education teachers to Camp Krem	Weak proposal, fit
Community Builders for Monterey County	\$12,000	A full service volunteer organization connecting volunteers to local needs/organizations	Limited funding
Community Bridges	\$12,000	La Manzana Community Resources Spanish literacy program for adults	Weak proposal
Kitchen Table Advisors	\$12,000	Business advising for the next generation of sustainable farmers and ranchers	Limited funding
Salinas Bizcom	\$12,000	East Salinas Art Beautification and Destination Program	Weak proposal, organizational capacity

**Community Foundation for Monterey County
 APPLICATIONS RECOMMENDED for DENIAL
 Community Impact Grants: Fall Cycle 2018**

December 18, 2018

Organization	Amount	Proposed Project	Reason for Denial
Environment & Animal Welfare			
CA Ocean Alliance	\$31,728	Summer marine science education program	Weak proposal, organizational capacity
Nature Conservancy	\$50,000	A community-driven, sustainable land use plan for Marina Dunes	Limited funding
Peace of Mind Dog Rescue	\$50,000	Medical supplies and medications	Limited funding
Think Beyond Plastic	\$25,000	Innovation challenge and youth education	Weak proposal, limited funding
Ecology Action of Santa Cruz	\$25,000	Pedestrian and bicycle safety education for elementary school youth in Monterey County	Limited funding
Environment & Animal Welfare (CI Small)			
Marine Life Studies	\$9,670	Ocean Literacy Program: Whale and Marine Wildlife Education Adventure	Weak proposal
Monterey Bay Salmon & Trout Project, inc.	\$12,000	Salmon and Trout Education Program	Limited funding
Resource Conservation District of Monterey County	\$10,900	Land judging contest and soil science classroom learning units	Weak proposal, limited funding
Save Our Shores	\$12,000	Integrated ocean literacy for Monterey Bay students	Weak proposal
Strategic Energy Innovation	\$11,990	In-classroom instructional support for sustainability projects	Weak proposal
Terra Cultura	\$11,540	All access demonstration garden	Weak proposal



**BOARD ACTION ITEM: GRANTS AND PROGRAMS
GRANTS OF \$50,000+
December 19, 2017**

Approve Donor Advised, Other Grants and Interfund Transfers of \$50,000+

1. Fund: DeWitt Fund

Agency: Community Foundation for Monterey County
Amount: \$265,000
Purpose: Monterey County Gives! donations

2. Fund: DeWitt Fund

Agency: Big Sur Land Trust
Amount: \$50,000
Purpose: First Federal Courthouse Adobe

3. Fund: Bright Futures Fund

Agency: University Corporation at Monterey Bay
Amount: \$203,550
Purpose: Fund the operations of the Bright Futures Education Partnership

4. Fund: Peter and Jackie Henning Fund

Agency: Community Foundation for Monterey County
Amount: \$58,000
Purpose: Monterey County Gives! donations

5. John H. Marble Endowment Fund

Agency: Monterey Museum of Art
Amount: \$200,717
Purpose: first payment of the annual distribution from the designated fund Agency:
Monterey Museum of Art



**Resource Development Summary
November-18**

Current Activity Report Number of Meetings/Contacts November - 2018								
Month	Professional Advisor	Prospects	Current Fund Holders	Presentations		Events		Newsletters Crescendo eBlasts
January	5	11	5	5	*See below	8	*See below	6
February	3	27	11	5	*See below	7	*See below	6
March	7	15	17	6	*See Below	7	*See Below	6
April	12	26	19	3	*See below	9	*See below	6
May	9	27	14	2	*See below	14	*See below	6
June	14	18	19	3	*See below	10	*See below	6
July	7	16	13	4	*See below	6	*See below	6
August	9	14	20	2	*See below	8	*See below	6
September	6	14	7	4	*See below	5	*See below	6
October	5	19	26	1	*See below	9	*See below	6
November	4	18	33	3	*See below	9	*See below	6
December								
Total Activity	81	205	184	38		92		66
January Events: CHSP Leadership Council, Northern California Planned Giving Council, Junior Achievement Luncheon, Monterey Museum of Art, Siembra Latinos Fund, Planned Parenthood Luncheon, CFMC Board Retreat, CFMC Staff Retreat, Bright Futures Convening, AFP Board Meeting, Sun Street Centers, Montage Health Annual Meeting, Chowder Group								
February Events: Carmel Women's Club, SMCF DonorEvent, Legacy Society, Monterey Public Library, MC Gives! Check Celebration, Sheriff Advisory council, Siembra Latinos Fund, Women's Fund Leadership Council, Rancho Cielo Culinary Round up, Carmel Realty AT & T, MMA board retreat, Estate Planning Professionals Seminar-Montage, AFP Board								
March Events: Bright Futures, LCCF Public Policy, Center for Photographic Arts, CSUMB: Sam Farr, College Futures Donor Education, CFMC Bright Futures Convening, College Futures, San Benito CF, CPA Bag Stuffing, Veterans Cemetery Foundation, Bright Futures Core Conveners, Wells Fargo Women Give 2018, Golbal Oceans Gala								
April Events: San Benito CF Board Retreat, Integris Wealth PA presentation, Tour of Montage Health, DEN/AFP, NCG Conference, NMCF Donor Event, LCCF Board Mtg.,CF United Conference, Women's Fund Luncheon, Siembra Latinos, I Am Jane Doe Screening, Ciao Cioppino! MPC Foundation Luncheon, Rick Antle Celebration of Life								
May Events: Leadership Monterey County, Northern California Planned Giving Council Annual Conference, SunStreet Center Dodd Awards, Church in the Forest, LCCF Board Meeting, CPE Forum, CA Census Convening, Homelessness Convening, Panetta Institute, CHSP Leadership Council, PALS, LCCF CEO/Board Chair Retreat								
June Events: Professional Advisor Council, AFP Summer Summit, College Futures Student Meet & Greet, Ventana Wilderness Alliance Annual Meeting, Merienda, American Culinary Federation Gala, Costa Family Scholarship Awards Ceremony, CFMC Past Board Chair Luncheon, Taylor Farms Scholarship Awards Ceremony, Siembra Latinos Fund, Monterey Peninsula Pride, NCPGC Master's Program, Carmel Valley Women's Club Scholarship Awards Luncheon, Census Meeting								
July Events: Siembra Latinos Fund, AFP Board Meeting, Silicon Valley CF: Affordable Housing, Carmel Bach, Community Homeless Solutions, Salvation Army Check Presentation, NMCF grants meeting, SMCF meeting, Big Sur Relief Check Ceremony, Leadership Monterey County								
August Events: Salinas Valley Memorial Hospital - Blue Zone Discussion, Rabobank Customer Advisory Luncheon, Siembra Latinos Fund, Leadership Monterey County, Boys and Girls Clu b, Women's Leadership Council, Salvation Army Check Presentation, Community Homeless Solutions, LCCF, Leadership Council								
September Events: Women's Fund Leadership Council Retreat, National Center for Family Philanthropy Community Foundations 2018 Workshop, TIAA Kaspick Regional Gift Planning Seminar, Leadership Monterey County, NMCF Mixer, NMCF Meeting, MJF Reception, CFMC Donor Education 2018 Investment Briefing, Homeless Coalition, NAMC Breakfast, Siembra Latinos Fund Launch, MC Gives! Launch								
October Events: Next Gen Development Launch Event, Words & Wine, Montage Women's Forum for Health, Gathering for Women, CFMC Celebration of Philanthropy, PayPal Giving Fund, CFMC Donor Education Event: Charitable Giving and the New Tax Law, Siembra Latinos Fund, Loaves, Fishes & Computers Open House								
November Events: Leadership Council, Harmony at Home Luncheon, Homeless Services Providers, Monterey County Free Libraires, Fund for Homeless Women, National Philanthropy Day, NGOSource International Grantmaking Presentation, IMPOWER Fall Luncheon, Capacity Builders Network Quarterly Conversation								
December Events:								
*On-going: Salinas & Monterey Rotary Clubs								
Planned Gifts								
New Legacy Society Members for the Month:								2
Expectancy Additions Year to Date:								\$13,650,000
Legacy Society Members to Date:								224
Total Expectancies to Date:								\$205,825,673

New Funds Created 2018		
Type of Fund	Number of Funds	Establishing Gift
Endowment		
Carmel Woman's Club Scholarship Endowment Fund	1	\$ 11,562.76
Rancho Cielo Endowment Fund	1	\$ 100,500.00
Non - Endowed Donor Advised		
California Rodeo Salinas Fund	1	\$ 60,000.00
Jim and Linda Tunney Fund	1	\$ -
Richard and Cindy Zoller Silver Family Legacy Fund	1	\$ 36,450.00
David G. Huey and Carla S. Hudson Family Fund	1	\$ 25,000.00
Joey & Dewitt Astin Memorial Fund	1	\$ 7,100.00
Global Student Leadership Fund	1	\$ 5,000.00
McHenry Family Fund	1	\$ -
Weston Call Fund for Big Sur	1	\$ 5,000.00
Vanderbilt Charitable Fund	1	\$ 5,000.00
Kim and Steve McIntyre Fund	1	\$ 75,000.00
Monterey Pacific Company Fund	1	\$ 100,000.00
Stephen V. Davies Family Fund	1	\$ 7,000.00
Maija, Eva And Cody West Family Fund	1	\$ 5,000.00
Agency/Stewardship		
Maury Richmond Scholarship Stewardship Fund	1	\$ 86,225.00
Youth Music Monterey Stewardship Fund	1	\$ 100,000.00
Conservancy for the Range of the Condor	1	\$ 9,628.00
Park It! Stewardship Fund	1	\$ -
Harmony at Home Ending Violence & Building Families Stewards	1	\$ 60,019.96
Central Coast for Independent Living Stewardship Fund	1	\$ 89,470.30
United Way Monterey County Stewardship Fund III	1	\$ 144,175.24
Scholarship		
American Culinary Federation Monterey Bay Chapter, Marc H.	1	\$ 10,000.00
Nan Borreson and Fred Terman Scholarship Fund	1	\$ 10,000.00
Whitney Elisabeth Grummon Memorial Scholarship Fund	1	\$ 20,000.00
Carmel Valley Women's Club Foundation Scholarship Fund	1	\$ 10,000.00
R. J. Harper Memorial Scholarship Fund	1	\$ 4,000.00
Steven Paul Schmidt Scholarship Fund	1	\$ 323,481.07
Taylor Farms Scholarship Fund	1	\$ 102,000.00
Men's Golf Association (MGA) at Quail Lodge Scholarship Fund	1	\$ 51,713.00
Scholarship Fund for Homeless Women	1	\$ 10,000.00
Designated Fund		
Donor Recommended Investment Management Fund		
Neumeier Taylor Foundation Fund	1	\$ 3,000,000.00
Special Purpose Fund		
Monterey County Gives Fund	1	
Field of Interest		
Leslie Mulford Fund	1	\$ 25,000.00
Program Fund		
James Irvine Foundation Salinas Leadership Fund	1	\$ 1,250,000.00
New Funds Created Total:	35	\$ 5,748,325.33
Total Contributions		
Year 2018 - YTD	\$	18,027,566.89
Year 2017 - YTD	\$	20,846,018.52