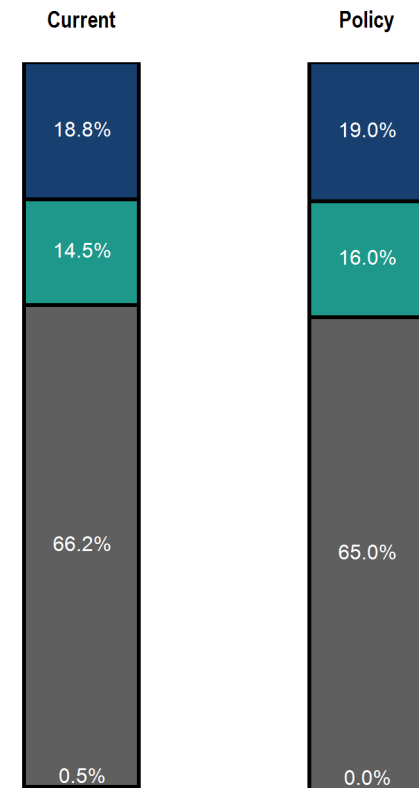


Medium Term Fund
Executive Summary - Preliminary (Net of Fees)

Period Ending: November 30, 2018

	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Total Fund	4,677,465	100.0	0.7	-1.7	-1.1	--	--	--
<i>Policy Index</i>			0.9	-1.6	-0.8	4.1	3.7	6.6
Domestic Equity	879,429	18.8	1.7	3.9	5.2	--	--	--
Vanguard Russell 3000	879,429	18.8	1.7	3.9	5.2	11.4	10.2	--
<i>Russell 3000</i>			2.0	4.5	5.5	11.8	10.6	14.5
International Equity	677,204	14.5	1.4	-10.4	-9.4	--	--	--
American Funds Europacific Growth F2	677,204	14.5	1.4	-10.4	-9.4	5.0	3.2	9.0
<i>MSCI ACWI ex USA Gross</i>			1.0	-9.7	-7.7	5.9	2.3	8.2
Domestic Fixed Income	3,095,805	66.2	0.2	-1.2	-0.8	--	--	--
Dodge & Cox Income	1,186,021	25.4	0.0	-1.3	-0.9	2.6	2.7	5.5
Vanguard Total Bond Market Index	1,194,326	25.5	0.5	-1.8	-1.4	1.3	2.0	3.6
<i>BBgBarc US Aggregate TR</i>			0.6	-1.8	-1.3	1.3	2.0	3.7
Vanguard Short-Term Investment Grade Adm	715,458	15.3	0.1	0.2	0.2	1.6	1.6	3.6
<i>BBgBarc US Credit 1-5 Yr TR</i>			0.1	0.2	0.3	1.6	1.6	3.9
Cash and Equivalents	25,027	0.5	0.0	0.5	0.5	--	--	--
Schwab Cash	25,027	0.5	0.0	0.5	0.5	--	--	--
<i>91 Day T-Bills</i>			0.2	1.7	1.8	1.0	0.6	0.3

	Current	%	Policy	%
Domestic Equity	\$879,429	18.8%	\$888,718	19.0%
International Equity	\$677,204	14.5%	\$748,394	16.0%
Domestic Fixed Income	\$3,095,805	66.2%	\$3,040,352	65.0%
Cash and Equivalents	\$25,027	0.5%	\$0	0.0%
Total	\$4,677,465	100.0%	\$4,677,465	100.0%



Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.