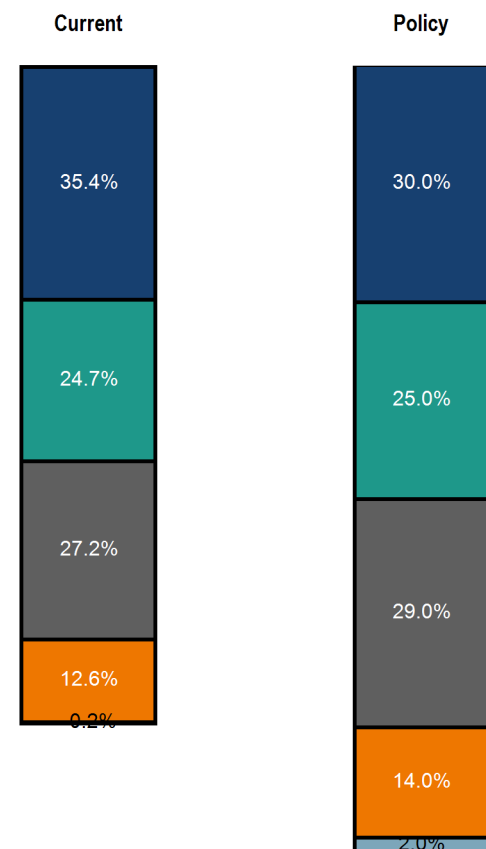


Long-Term Portfolio

Executive Summary - Preliminary (Net of Fees)

Period Ending: September 30, 2018

| | Market Value | % of Portfolio | 1 Mo | YTD | 1 Yr | 3 Yrs | 5 Yrs | 10 Yrs | Current | % | Policy | % |
|---|----------------------|----------------|-------------|-------------|-------------|-------------|-------------|------------|---------|---|--------|---|
| Total Fund | 182,326,717 | 100.0 | -0.1 | 2.7 | 6.4 | 9.3 | 6.4 | 7.1 | | | | |
| <i>Policy Index</i> | | | -0.1 | 2.1 | 6.1 | 9.1 | 6.3 | 6.9 | | | | |
| <i>60% MSCI ACWI/40% BBgBarc US Aggregate</i> | | | 0.0 | 2.0 | 5.7 | 8.9 | 6.5 | 7.1 | | | | |
| Domestic Equity | 64,805,046 | 35.5 | 0.0 | 11.8 | 18.8 | 18.3 | 14.2 | -- | | | | |
| Vanguard Institutional Index I | 24,824,880 | 13.6 | 0.6 | 10.5 | 17.9 | 17.3 | 13.9 | 12.0 | | | | |
| <i>S&P 500</i> | | | 0.6 | 10.6 | 17.9 | 17.3 | 13.9 | 12.0 | | | | |
| T. Rowe Price Large Cap Growth | 15,997,802 | 8.8 | 0.5 | 19.7 | 28.4 | 22.7 | 18.0 | 16.7 | | | | |
| <i>Russell 1000 Growth</i> | | | 0.6 | 17.1 | 26.3 | 20.6 | 16.6 | 14.3 | | | | |
| Dodge & Cox Stock | 6,984,686 | 3.8 | 0.2 | 7.5 | 13.7 | 17.3 | 12.7 | 11.8 | | | | |
| <i>Russell 1000 Value</i> | | | 0.2 | 3.9 | 9.5 | 13.6 | 10.7 | 9.8 | | | | |
| iShares Russell 1000 Value Index ETF | 5,845,044 | 3.2 | 0.2 | 3.7 | 9.3 | 13.4 | 10.5 | -- | | | | |
| <i>Russell 1000 Value</i> | | | 0.2 | 3.9 | 9.5 | 13.6 | 10.7 | -- | | | | |
| iShares S&P Midcap 400 Index Fund ETF | 4,179,684 | 2.3 | -1.1 | 7.4 | 14.2 | 15.4 | 11.7 | -- | | | | |
| <i>S&P 400 MidCap</i> | | | -1.1 | 7.5 | 14.2 | 15.7 | 11.9 | -- | | | | |
| iShares S&P Small Cap 600 Index ETF | 6,972,951 | 3.8 | -3.1 | 14.6 | 19.1 | 19.3 | 13.2 | 12.7 | | | | |
| <i>S&P 600 SmallCap</i> | | | -3.2 | 14.5 | 19.1 | 19.4 | 13.3 | 12.9 | | | | |
| International Equity | 45,181,084 | 24.8 | -0.3 | -4.6 | -0.6 | 10.1 | 4.8 | -- | | | | |
| Dodge & Cox International Stock | 9,012,245 | 4.9 | 0.3 | -6.4 | -5.3 | 8.2 | 3.7 | 5.9 | | | | |
| <i>MSCI ACWI ex USA Gross</i> | | | 0.5 | -2.7 | 2.3 | 10.5 | 4.6 | 5.7 | | | | |
| <i>MSCI ACWI ex USA Value</i> | | | 1.8 | -3.7 | 0.4 | 9.3 | 2.9 | 4.5 | | | | |
| American Funds Europacific Growth F2 | 8,773,652 | 4.8 | -0.6 | -2.7 | 1.4 | 9.8 | 6.1 | 6.8 | | | | |
| <i>MSCI ACWI ex USA Gross</i> | | | 0.5 | -2.7 | 2.3 | 10.5 | 4.6 | 5.7 | | | | |
| <i>MSCI ACWI ex USA Growth</i> | | | -0.8 | -2.5 | 3.1 | 10.6 | 5.3 | 5.8 | | | | |
| Vanguard Developed Market Index Adm | 11,084,173 | 6.1 | 0.7 | -1.6 | 2.8 | 9.8 | 4.8 | 5.5 | | | | |
| <i>Spliced Vanguard Developed Markets Index</i> | | | 0.6 | -2.0 | 2.8 | 9.8 | 4.8 | 5.6 | | | | |
| DFA International Small Company I | 5,403,174 | 3.0 | -0.6 | -3.5 | 1.0 | 11.9 | 7.1 | 8.9 | | | | |
| <i>MSCI World ex USA Small Cap</i> | | | -0.7 | -2.3 | 3.4 | 12.2 | 7.1 | 9.0 | | | | |
| DFA Emerging Markets Value I | 3,822,711 | 2.1 | 0.1 | -5.1 | 2.4 | 14.6 | 3.6 | 5.4 | | | | |
| <i>MSCI Emerging Markets Gross</i> | | | -0.5 | -7.4 | -0.4 | 12.8 | 4.0 | 5.8 | | | | |
| Domestic Fixed Income | \$49,748,680 | 27.3% | | | | | | | | | | |
| Alternatives | \$23,025,675 | 12.6% | | | | | | | | | | |
| Cash and Equivalents | -\$433,769 | -0.2% | | | | | | | | | | |
| Total | \$182,326,717 | 100.0% | | | | | | | | | | |



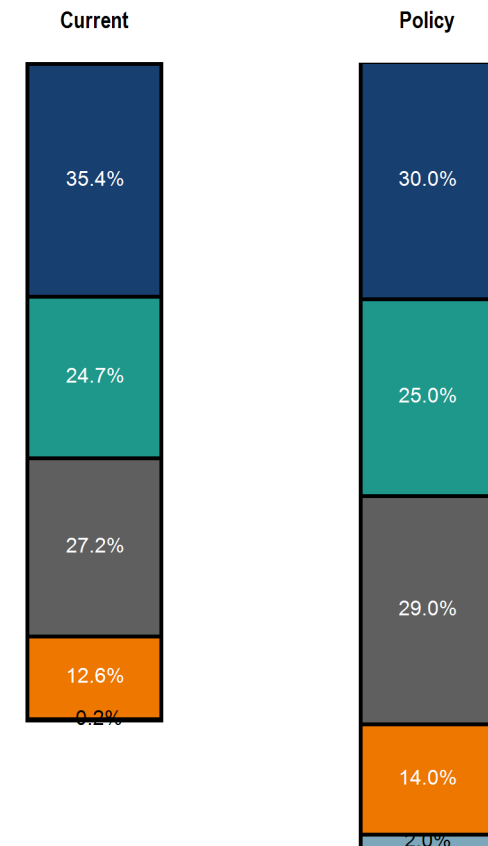
The Policy Index consists of the following: 25% S&P 500, 2% S&P 400 Mid Cap, 3% S&P Small Cap 600, 16% MSCI ACWI Ex US, 3% MSCI EAFE Small Cap, 6% MSCI Emerging Markets Free, 20% BBgBarc US Aggregate, 5% BBgBarc US 1-5 Yr Credit, 4% BBgBarc US TIPS, 5% Bloomberg Commodity, 3% FTSE NAREIT, 6% NCREIF Property, 2% 91-Day Treasury Bills. Schwab cash values reflect transactions in transit as provided by CFMC. All data are preliminary.

Long-Term Portfolio

Executive Summary - Preliminary (Net of Fees)

Period Ending: September 30, 2018

| | Market Value | % of Portfolio | 1 Mo | YTD | 1 Yr | 3 Yrs | 5 Yrs | 10 Yrs | Current | % | Policy | % | |
|--|-------------------|----------------|-------------|-------------|-------------|------------|------------|-----------|-----------------------|----------------------|---------------|----------------------|---------------|
| Vanguard FTSE Emerging Markets ETF | 7,085,128 | 3.9 | -2.5 | -10.0 | -4.7 | 9.6 | 2.8 | 4.5 | Domestic Equity | \$64,805,046 | 35.5% | \$54,698,015 | 30.0% |
| <i>Spliced Vanguard Emerging Markets Stock Index</i> | | | -1.1 | -8.9 | -2.8 | 10.2 | 3.0 | 4.9 | International Equity | \$45,181,084 | 24.8% | \$45,581,679 | 25.0% |
| Domestic Fixed Income | 49,748,680 | 27.3 | -0.4 | -0.7 | -0.3 | 2.0 | 2.2 | -- | Domestic Fixed Income | \$49,748,680 | 27.3% | \$52,874,748 | 29.0% |
| Dodge & Cox Income | 15,314,789 | 8.4 | -0.1 | -0.6 | -0.1 | 3.1 | 3.1 | 5.3 | Alternatives | \$23,025,675 | 12.6% | \$25,525,740 | 14.0% |
| <i>BBgBarc US Aggregate TR</i> | | | -0.6 | -1.6 | -1.2 | 1.3 | 2.2 | 3.8 | Cash and Equivalents | -\$433,769 | -0.2% | \$3,646,534 | 2.0% |
| JP Morgan Core Bond R6 | 19,129,188 | 10.5 | -0.6 | -1.3 | -0.9 | 1.4 | 2.2 | 4.3 | Total | \$182,326,717 | 100.0% | \$182,326,717 | 100.0% |
| <i>BBgBarc US Aggregate TR</i> | | | -0.6 | -1.6 | -1.2 | 1.3 | 2.2 | 3.8 | | | | | |
| Vanguard Short-Term Investment Grade Adm | 8,904,935 | 4.9 | -0.1 | 0.3 | 0.2 | 1.6 | 1.8 | 3.2 | | | | | |
| <i>BBgBarc US Credit 1-5 Yr TR</i> | | | -0.1 | 0.2 | 0.1 | 1.6 | 1.7 | 3.8 | | | | | |
| Vanguard Inflation-Protected Securities Adm | 6,399,769 | 3.5 | -1.0 | -0.9 | 0.3 | 1.9 | 1.3 | 3.2 | | | | | |
| <i>BBgBarc US TIPS TR</i> | | | -1.1 | -0.8 | 0.4 | 2.0 | 1.4 | 3.3 | | | | | |
| Alternatives | 23,025,675 | 12.6 | 0.4 | 2.0 | 5.4 | 5.2 | 2.0 | -- | | | | | |
| Gresham TAP Commodity Builder | 8,914,139 | 4.9 | 2.7 | 1.0 | 7.1 | 1.4 | -6.6 | -- | | | | | |
| <i>Bloomberg Commodity Index TR USD</i> | | | 1.9 | -2.0 | 2.6 | -0.1 | -7.2 | -- | | | | | |
| ASB Capital Management | 9,245,532 | 5.1 | 0.0 | 3.4 | 5.3 | 5.6 | 8.5 | 5.2 | | | | | |
| <i>NCREIF-ODCE</i> | | | 0.0 | 4.3 | 6.5 | 8.1 | 10.3 | 5.4 | | | | | |
| DFA Real Estate Securities I | 2,572,670 | 1.4 | -2.4 | 2.3 | 4.4 | 7.9 | 9.4 | 7.7 | | | | | |
| <i>Wilshire REIT</i> | | | -2.8 | 2.2 | 4.0 | 7.1 | 9.2 | 7.4 | | | | | |
| Vanguard Real Estate Index Adm | 2,293,335 | 1.3 | -2.6 | 0.5 | 1.9 | 7.0 | 8.7 | 7.5 | | | | | |
| <i>Spliced Vanguard REIT Index</i> | | | -2.6 | 2.3 | 3.7 | 7.7 | 9.2 | 7.7 | | | | | |
| <i>Wilshire REIT</i> | | | -2.8 | 2.2 | 4.0 | 7.1 | 9.2 | 7.4 | | | | | |
| Cash and Equivalents | -433,769 | -0.2 | 0.1 | 0.7 | 0.9 | 0.4 | 0.2 | -- | | | | | |
| Schwab Value Advantage Money Premier | 403,056 | 0.2 | 0.1 | 0.8 | 1.1 | 0.0 | 0.0 | 0.1 | | | | | |
| First National Cash | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -- | | | | | |
| Rabobank Endowment | -1,854,819 | -1.0 | 0.0 | 0.0 | 0.0 | 0.0 | -- | -- | | | | | |
| Schwab Cash | 1,017,994 | 0.6 | 0.1 | 0.8 | 1.0 | 0.4 | 0.2 | 0.1 | | | | | |
| <i>91 Day T-Bills</i> | | | 0.2 | 1.3 | 1.6 | 0.9 | 0.5 | 0.3 | | | | | |



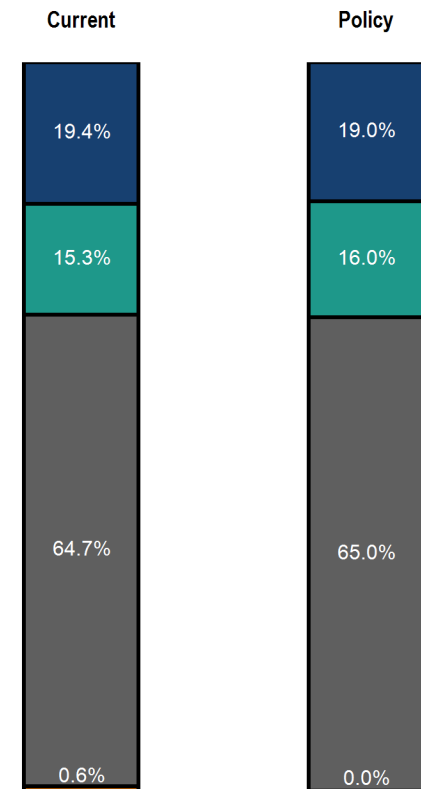
The Policy Index consists of the following: 25% S&P 500, 2% S&P 400 Mid Cap, 3% S&P Small Cap 600, 16% MSCI ACWI Ex US, 3% MSCI EAFE Small Cap, 6% MSCI Emerging Markets Free, 20% BBgBarc US Aggregate, 5% BBgBarc US 1-5 Yr Credit, 4% BBgBarc US TIPS, 5% Bloomberg Commodity, 3% FTSE NAREIT, 6% NCREIF Property, 2% 91-Day Treasury Bills. Schwab cash values reflect transactions in transit as provided by CFMC. ASB and NCREIF returns provided quarterly. All data are preliminary.

Medium Term Fund
Executive Summary - Preliminary (Net of Fees)

Period Ending: September 30, 2018

| | Market Value | % of Portfolio | 1 Mo | YTD | 1 Yr | 3 Yrs | 5 Yrs | 10 Yrs |
|--|------------------|----------------|-------------|-------------|-------------|-----------|-----------|-----------|
| Total Fund | 4,816,056 | 100.0 | -0.2 | 0.9 | 3.0 | -- | -- | -- |
| <i>Policy Index</i> | | | -0.2 | 0.7 | 2.9 | 5.7 | 4.6 | 5.9 |
| Domestic Equity | 932,773 | 19.4 | 0.4 | 10.2 | 17.5 | -- | -- | -- |
| Vanguard Russell 3000 | 932,773 | 19.4 | 0.4 | 10.2 | 17.5 | 16.9 | 13.1 | -- |
| <i>Russell 3000</i> | | | 0.2 | 10.6 | 17.6 | 17.1 | 13.5 | 12.0 |
| International Equity | 735,258 | 15.3 | -0.6 | -2.7 | 1.4 | -- | -- | -- |
| American Funds Europacific Growth F2 | 735,258 | 15.3 | -0.6 | -2.7 | 1.4 | 9.8 | 6.1 | 6.8 |
| <i>MSCI ACWI ex USA Gross</i> | | | 0.5 | -2.7 | 2.3 | 10.5 | 4.6 | 5.7 |
| Domestic Fixed Income | 3,117,005 | 64.7 | -0.3 | -0.3 | -0.5 | -- | -- | -- |
| Dodge & Cox Income | 1,194,966 | 24.8 | -0.1 | -0.6 | -0.1 | 3.1 | 3.1 | 5.3 |
| Vanguard Total Bond Market Index | 1,202,450 | 25.0 | -0.5 | -1.6 | -1.2 | 1.3 | 2.1 | 3.7 |
| <i>BBgBarc US Aggregate TR</i> | | | -0.6 | -1.6 | -1.2 | 1.3 | 2.2 | 3.8 |
| Vanguard Short-Term Investment Grade Adm | 719,589 | 14.9 | -0.1 | 0.3 | 0.2 | 1.6 | 1.8 | 3.2 |
| <i>BBgBarc US Credit 1-5 Yr TR</i> | | | -0.1 | 0.2 | 0.1 | 1.6 | 1.7 | 3.8 |
| Cash and Equivalents | 31,020 | 0.6 | 0.0 | 0.4 | 0.5 | -- | -- | -- |
| Schwab Cash | 31,020 | 0.6 | 0.0 | 0.4 | 0.5 | -- | -- | -- |
| <i>91 Day T-Bills</i> | | | 0.2 | 1.3 | 1.6 | 0.9 | 0.5 | 0.3 |

| | Current | % | Policy | % |
|-----------------------|--------------------|---------------|--------------------|---------------|
| Domestic Equity | \$932,773 | 19.4% | \$915,051 | 19.0% |
| International Equity | \$735,258 | 15.3% | \$770,569 | 16.0% |
| Domestic Fixed Income | \$3,117,005 | 64.7% | \$3,130,437 | 65.0% |
| Cash and Equivalents | \$31,020 | 0.6% | \$0 | 0.0% |
| Total | \$4,816,056 | 100.0% | \$4,816,056 | 100.0% |



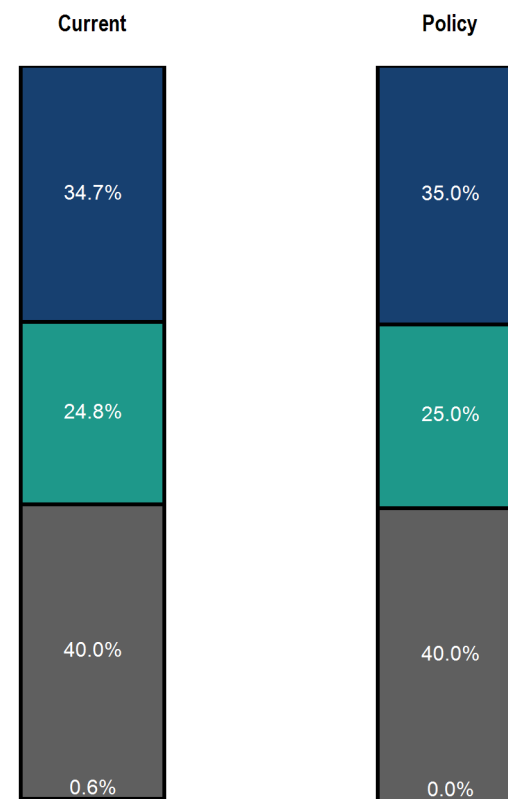
Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.

ESG Portfolio
Executive Summary - Preliminary (Net of Fees)

Period Ending: September 30, 2018

| | Market Value | % of Portfolio | 1 Mo | YTD | 1 Yr | 3 Yrs | 5 Yrs | 10 Yrs |
|---|------------------|----------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Total Fund | 3,557,776 | 100.0 | 0.1 | 2.5 | 5.7 | -- | -- | -- |
| <i>Policy Index</i> | | | <i>0.0</i> | <i>2.7</i> | <i>6.2</i> | <i>8.8</i> | <i>6.8</i> | <i>7.5</i> |
| Domestic Equity | 1,234,576 | 34.7 | 0.0 | 9.5 | 16.3 | -- | -- | -- |
| TIAA CREF Social Choice Equity Fund | 1,234,576 | 34.7 | 0.0 | 9.5 | 16.3 | 16.7 | 12.3 | 11.3 |
| <i>Russell 3000</i> | | | <i>0.2</i> | <i>10.6</i> | <i>17.6</i> | <i>17.1</i> | <i>13.5</i> | <i>12.0</i> |
| International Equity | 881,246 | 24.8 | 1.0 | -1.0 | 2.4 | -- | -- | -- |
| TIAA CREF Social Choice International Equity Fund | 881,246 | 24.8 | 1.0 | -1.0 | 2.4 | 9.4 | -- | -- |
| <i>MSCI EAFE Gross</i> | | | <i>0.9</i> | <i>-1.0</i> | <i>3.2</i> | <i>9.8</i> | <i>4.9</i> | <i>5.9</i> |
| Domestic Fixed Income | 1,421,540 | 40.0 | -0.6 | -1.1 | -0.5 | -- | -- | -- |
| TIAA CREF Social Bond Fund | 1,421,540 | 40.0 | -0.6 | -1.1 | -0.5 | 1.9 | 3.3 | -- |
| <i>BBgBarc US Aggregate TR</i> | | | <i>-0.6</i> | <i>-1.6</i> | <i>-1.2</i> | <i>1.3</i> | <i>2.2</i> | <i>3.8</i> |
| Cash and Equivalents | 20,414 | 0.6 | 1.8 | 2.0 | 2.0 | -- | -- | -- |
| Schwab Cash | 20,414 | 0.6 | 1.8 | 2.0 | 2.0 | -- | -- | -- |
| <i>91 Day T-Bills</i> | | | <i>0.2</i> | <i>1.3</i> | <i>1.6</i> | <i>0.9</i> | <i>0.5</i> | <i>0.3</i> |

| | Current | % | Policy | % |
|-----------------------|--------------------|---------------|--------------------|---------------|
| Domestic Equity | \$1,234,576 | 34.7% | \$1,245,222 | 35.0% |
| International Equity | \$881,246 | 24.8% | \$889,444 | 25.0% |
| Domestic Fixed Income | \$1,421,540 | 40.0% | \$1,423,110 | 40.0% |
| Cash and Equivalents | \$20,414 | 0.6% | \$0 | 0.0% |
| Total | \$3,557,776 | 100.0% | \$3,557,776 | 100.0% |



Policy Index: 35% Russell 3000, 25% MSCI EAFE, 40% BBgBarc US Aggregate. ESG Pool portfolio funded 9/29/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.