



**Meeting of the Board of Directors
Tuesday, October 23, 2018 - 3:30 to 5:30 PM
2354 Garden Road, Monterey CA**

Agenda

1. Call to Order – Ken Petersen, Board Chair 3:30
2. Consent Agenda – Ken Petersen 3:35
 - Board Meeting Minutes – August 28, 2018 **(1-4)**
 - Executive Committee Minutes – September 25, 2018 **(5-7)**
 - Finance Committee Minutes – August 28, 2018 **(8-9)**
 - Grants and Programs Committee Minutes – October 3, 2018 **(10-12)**
 - Governance Committee Minutes – September 18, 2018 **(13)**
 - Real Estate Committee Minutes – October 18, 2018 (on web portal)
3. Report of the Chair – Ken Petersen
 - Celebration of Philanthropy
 - October 24, 2018 Corral de Tierra County Club 3:40
 - Distinguished Trustee – Leon and Sylvia Panetta
 - Meeting Dates:
 - November 27 Executive Committee meeting
 - December 18 Board meeting and Holiday Social
 - 2019 Board Retreat Dates: Saturday, January 19 or 26
4. Treasurer / Finance Committee –Teri Belli
 - August 31, 2018 and September 30, 2018 Financials **(14-21, 22-31)**
 - 2019 Budget Process 3:45
5. Investment Committee – Steve McGowan
 - Portfolio Update **(32-35)** 3:55
6. Community Impact Investment Committee – Nolan Kennedy 3:55
7. Resource Development Committee – Betsy Buchalter Adler 4:05
 - Development Summary: August and September, 2018 **(36-40)** 4:15
 - Siembra Latino Fund Launch – September 27
 - Monterey County Gives!
 - Donor Education Program: 2018 CFMC – October 30 12:00-1:30 p.m.
 - Gail Delorey CPA, Charitable Giving and the New Tax law

Mission Statement

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

Strategic Priorities

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Community Leadership- Recognize opportunities for facilitation of solutions to community issues.
- Organizational Excellence – Optimize performance and stewardship for maximum impact

8. Governance Committee – Steve McGowan 4:20
- 2019 Nominating Candidates
 - 2019 Proposed Board Officers
9. Grants and Programs – Birt Johnson, Jr. 4:30
- Grant Approvals: June 30- July 31, 2018 **(41-50)**
10. New Funds – Dan Baldwin 4:40
- **Non-Endowed Donor Advised Fund**
 - Monterey Pacific Company Fund
 - Kim and Steve McIntyre Fund
 - Stephen V. Davies Family Fund
 - Maija, Eva and Cody West Family Fund
 - **Agency Stewardship Fund**
 - Park It! Stewardship Fund
 - Harmony at Home Ending Violence & Building Families Fund
11. President/CEO Report – Dan Baldwin 4:45
- President's Update – sent electronically
 - 3200 17 Mile Drive
 - Update
 - Board of Directors site visit
 - Process once offer is presented
12. Executive Session

Adjourn

Next Board Meeting: December 18, 2018



Board Holiday Social for Board and Spouse/Guest 6:00-7:30





**Meeting of the Board of Directors
2354 Garden Road Monterey, CA
August 28, 2018**

MINUTES

Board Members Present: Ken Petersen, Birt Johnson, Jr., Teri Belli, Jeff Eikenberry, Betsy Buchalter Adler, Ida Lopez Chan, Nolan Kennedy, Fred Meurer, Bill Mitchell, Betsey Pearson, Bill Sharpe, Abby Taylor-Silva, Loren Steck, Jan Vanderbilt, Maija West, Ken Wright

Absent: Erica Padilla-Chavez, Michael Reid, Steve McGowan

A quorum was established.

Staff: Dan Baldwin, Laurel Lee-Alexander, Christine Dawson, Diane Nonella, Amanda Holder, Julie Conrad

CALL TO ORDER

Board chair Ken Petersen called the regular meeting of the Board of Directors of the Community Foundation for Monterey County to order at 3:30 PM, Tuesday, August 28, 2018 at the Foundation's Monterey office.

CONSENT AGENDA – Ken Petersen

Ken Petersen asked the board if they had any questions or required clarification on matters related to the consent agenda. There were no questions or concerns.

- Board Meeting Minutes – June 26, 2018
- Executive Committee Minutes – July 24, 2018
- Finance Committee Minutes – June 26, 2018
- Investment Committee Minutes – August 13, 2018
- Grants and Programs Committee Minutes – August 1, 2018
- Resource Development Committee Minutes June 27, 2018
- Governance Committee Minutes – July 10, 2018
- Community Impact Investing Committee Minutes-July 31, 2018
- Real Estate Committee Minutes – May 3, 2018
- Endowment Stewardship Committee Minutes – July 13, 2018

Motion: to approve the Consent Agenda as presented.

Jeff Eikenberry / Betsy Buchalter Adler second. Motion carried unanimously.

REPORT OF THE CHAIR – Ken Petersen

Ken Petersen reported the 2018 Celebration of Philanthropy will be Wednesday, October 24 at Corral de Tierra County Club.

Leon and Sylvia Panetta have agreed to receive the Distinguished Trustee Award and will be honored at the Celebration of Philanthropy.

TREASURERS REPORT-Teri Belli

Teri Belli reviewed and compared some specific areas of the June and July Financial Statements. She focused on line items from liabilities and assets, support and revenue, grants and related expenses.

Motion: to approve the June 30, 2018 and July 31, 2018 financial statements.
Ken Wright / Ida Chan second. Motion carried unanimously.

Teri described the Payment Card Industry (PCI) Data Security Standard Compliance Policy, which is a set of regulations designed to protect credit cardholder information of donors and any individual or entity that utilizes a credit card to transact business with the CFMC. (A typo was noted for correction on page one, last bullet point “the” added before employee.)

Motion: to approve the (corrected) 2018 Payment Card Industry (PCI) Data Security Standard Compliance Policy.
Betsy Buchalter Adler /Loren Steck second. Motion carried unanimously.

Budget update

The 2019 budget process will be in round three at the October 23 Finance Committee meeting. A special meeting will be held in November to finalize the 2019 budget to present at the December board meeting.

GRANTS AND PROGRAMS – Birt Johnson, Jr.

Birt Johnson, Jr. requested approval of the June 30 – July 31, 2018 grants. There are 262 grants totaling \$1,537,384.

Motion: to approve 262 grants awarded from June 30 – July 31, 2018, totaling \$1,537,384.
Betsy Buchalter Adler /Loren Steck second. Motion carried unanimously.

Josh Warburg, Programs and Scholarships Officer, gave a presentation summarizing the growth and dynamic success the CFMC scholarship program and College Futures Monterey County. 2018 marks the second year of College Futures Monterey County, a program designed to increase the number of historically underrepresented students in Monterey County who complete a bachelor’s degree. It is a collaboration with the College Futures Foundation.

Laurel Lee-Alexander reviewed a PowerPoint presentation on *The James Irvine Foundation Pilot Re-Granting Project*. The pilot re-granting project (\$1M for regranting and \$250K for program expenses) to expand economic and civic engagement opportunity for low-income residents in Salinas; specifically to strengthen local nonprofit capacity and leadership in the areas of civic engagement and youth leadership.

INVESTMENT COMMITTEE – Dan Baldwin for Steve McGowan

Dan Baldwin reported the next investment committee meeting on November 13 will review the investment policy, 2018 spending policy and allocation of assets portfolio summary.

COMMUNITY IMPACT INVESTING (CII) – Nolan Kennedy

Nolan Kennedy reported the RFP was sent to five prescreened organizations. All responded and were reviewed by the committee with the following criteria:

1. Do they provide impact to the community?
2. What are the investment returns and terms?
3. What is the credit risk and loss history?
4. Is there any missing information needed for the evaluation?.

Two organizations were accepted: The Opportunity Fund and California Farm Link.

There was a discussion about communication to the board for the proposed investments. Dan will send informal emails with updates and information as the investments are secured.

RESOURCE DEVELOPMENT – Betsy Buchalter Adler

Betsy Buchalter Adler and Christine Dawson reported on the June and July Resource Development Summaries.

Christine Dawson reported on the Philanthropy Education Series on September 12. There will be two separate briefings by the CFMC's Investment Consultant, Anne Westreich of Verus. The first session is on *Nonprofit Stewardship and Endowment Funds*. The second session is for donor advisors, *Investment Portfolio Overview*.

Christine highlighted the Siembra Latinos Fund launch event happening on September 27 at the Taylor Building in Salinas.

GOVERNANCE COMMITTEE – Dan Baldwin for Steve McGowan

Dan Baldwin reported on the Governance Committee discussion about priorities for the 2019 board class and rebalancing the board size over time.

Dan led a discussion on 2018 nominating priorities and the Governance Committee recommendations for prioritizing Big Sur, North County and Salinas Valley geographically, investments, agriculture and business as skill sets, and emphasized the need to rebuild the board's ethnic diversity. Dan spoke to the importance of maintaining gender balance. It was suggested that former board member John Phillips be asked to join the committee for its nominating meeting.

Dan asked the board and staff to send their suggestions to him for board candidates by September 12.

Dan walked the board through his recommendation for how to rebalance the board classes over 10 years.

NEW FUNDS – Dan Baldwin

- **Non-Endowed Donor Advised Fund**
 - Weston Call Fund for Big Sur
 - Vanderbilt Charitable Fund
 - McHenry Family Fund
 - Global Student Leadership Fund
- **Non-Endowed Special Purpose Fund**
 - Monterey County Gives! Fund
- **Stewardship Fund**
 - Youth Music Monterey Stewardship Fund
 - Conservancy for the Range of the Condor Stewardship Fund
- **Non-Endowed Scholarship Fund**
 - Men's Golf Association at Quail Lodge Scholarship Fund
 - Scholarship Fund for Homeless Women
- **Charitable Gift Annuities**
 - Robert Haas

Dan reported the Coast Weekly Donor Advised Fund will be converted to a Special Purpose Fund to accommodate the 2018 IRA Charitable/Rollover gifts. He reviewed the differences between the two fund types.

Dan reviewed the Robert Haas Charitable Gift Annuity structure and asked the board for a vote of approval.

Motion: To approve the 2018 Robert Haas Charitable Gift Annuity.
Ken Petersen / Ida Lopez Chan second. Motion carried unanimously.

PRESIDENT'S REPORT – Dan Baldwin

Dan sent an electronic report to the board prior to the meeting.

de Guigne Real Estate Gift Update – Dan Baldwin

Dan reported the titles for the two parcels have been transferred from Wells Fargo to the CFMC. The real estate committee is working with the county assessor's office to reconsider the 2018 property tax assessment. There is a gap between the appraisal amount and the tax assessment. Ken Petersen and Dan are researching the idea of a tax-exempt status under the Welfare Exemption Act for the property during the CFMC's ownership.

The property is listed with the Tim Allen/Mike Canning team. It is being marketed as two parcels, but will likely sell to one buyer.

Dan reviewed the 2018 CFMC organization chart and described new positions and the current staff's shifting roles.

Dan presented an update on donor advised funds in the news and how this may reflect on the CFMC.

The board went into Executive Session at 5:30 PM.

ADJOURN

The next board meeting October 23, 2018 3:30 - 5:30 in the Monterey office.

Minutes prepared by: _____
Julie Conrad Administrative Services Manager

Approved by: _____
Jeff Eikenberry, Secretary of the Board of Directors



**Executive Committee Meeting
2354 Garden Road Monterey, CA
September 25, 2018**

MINUTES

Committee Members Present: Ken Petersen, Birt Johnson, Jr., Teri Belli, Jeff Eikenberry,
Call in - Betsy Buchalter Adler, Steve McGowan
A quorum was established.

CFMC Staff Present: Dan Baldwin, Laurel Lee-Alexander, Diane Nonella, Julie Conrad
Absent: Christine Dawson

CALL TO ORDER – Ken Petersen

Ken Petersen called the regular meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:30 on September 25, 2018 at the Foundation's Monterey office.

APPROVAL OF MINUTES

Motion: to approve the July 24, 2018 minutes:
Birt Johnson, Jr. / Teri Belli second. Motion carried unanimously.

REPORT OF THE CHAIR – Ken Petersen

Ken Petersen reported the 2018 Celebration of Philanthropy will be October 24 at Corral de Tierra County Club. Leon and Sylvia Panetta will be honored as the Distinguished Trustees.

TREASURERS REPORT-Teri Belli

Teri Belli reported the August and September 2018 financials will be approved at the October Finance Committee meeting for the board meeting.

RESOURCE DEVELOPMENT COMMITTEE - Betsy Buchalter Adler – Call-in

Betsy Buchalter Adler reported on the two educational programs on investments that were offered on September 12 for donors and non-profit agency fund holders. There was feed-back from some attendees that the presentation by Anne Westrich of Verus, was very technical. A suggestion for next year was to divide the workshops into beginners and more advanced sessions.

There is a donor education program scheduled for October 30, titled *Charitable Giving and the New Tax Law*, presented by Gail Delorey, CPA.

The Siembra Latinos Fund launch event will be on September 27 at the Taylor Building in Salinas.

GRANTS AND PROGRAMS COMMITTEE – Birt Johnson, Jr.

Birt Johnson reported there are two grants over \$50,000 for approval.

Donor Advised Grants of \$50,000 or more:

The Fred Terman and Nan Borreson Fund

- University of Iowa Center for Advancement - \$50,000

Interfund Grants/Transfers

College Futures Foundation Fund (OCFF)

- Receiving Fund: College Futures Monterey County Fund (CFMCF)
- Amount: \$200,000
- Purpose: Fund the 2018 College Futures Monterey County Scholarships

Motion: to approve the one Donor Advised Grant from The Fred Terman and Nan Borreson Fund for \$50,000 to University of Iowa Center for Advancement and the Interfund transfer to the College Futures Foundation Fund for \$200,000 to 2018 College Futures Monterey County Scholarships.

Jeff Eikenberry / Teri Belli second. Motion carried unanimously.

Laurel Lee-Alexander reported the Grants and Programs Department will present a recommendation at the October board meeting for the proposed revisions to the Community Impact grant programs.

The Endowment Stewardship Committee will meet in November.

INVESTMENT COMMITTEE – Steve McGowan - call in

Steve McGowan reported there will be a full report on the portfolio performance at the October board meeting. The next Investment Committee meeting is scheduled for Monday, November 12.

GOVERNANCE COMMITTEE – Dan Baldwin for Steve McGowan

Dan Baldwin reported the Governance Committee reviewed the priorities for 2019 board nominations. There are three openings and the committee is focused on a mix of skills, demographics, and expertise that enhance diversity for the CFMC. Dan listed six candidates that fulfill the areas of investments/banking, public policy work, higher education and health care. The 2019 board officers were also selected and both the nominations to the board and officers will be confirmed at the October board meeting.

NEW FUND APPROVALS – Dan Baldwin

Dan Baldwin reported on the new funds approved since the last meeting.

Donor Advised – Non-Endowed

- Monterey Pacific Company Fund
- Kim and Steve McIntyre Fund

Non-Endowed Scholarship Fund

- Scholarship Fund for Homeless Women

PRESIDENTS/CEO REPORT - Dan Baldwin

deGuigne Property Update

Dan reported the final trust accounting with Wells Fargo is expected to be transferred to CFMC in October. Wells Fargo expects to provide the CFMC with the residue of the generation skipping trust, as well as reimburse property tax payments made by the foundation.

Dan and Ken Petersen have been speaking with the CFMC legal counsel and the County Assessor about a nonprofit exemption on the property tax while CFMC has ownership. The CFMC has filed a "welfare exemption" and legal memo with the County Assessor who will forward it to the state Board of Equalization. If the tax exemption is rejected, the CFMC board will discuss the next steps.

Process to Receive an offer

The committee had a thorough discussion about the process needed to respond to an offer on the de Guigne properties.

It was suggested the Board delegate a small committee to handle the offers consisting of Chair, Vice Chair and Dan. Another view was that the Real Estate Committee has been involved in the transaction

since the beginning and that the committee could review any offers. The committee currently is made up of: Dan Baldwin, John Mahoney Greg Chilton Bill Mitchell Ken Petersen, Nolan Kennedy, Jim Heisinger, Rick Kennifer and Phillip Carey. The Executive Committee agreed to add Birt Johnson, Jr., and Dan will make a recommendation for the streamlined "de Guigne sale" real estate committee members.

Homeless Initiative update

Dan has agreed to facilitate a meeting for the Salinas homelessness initiative process, that will include the County and City of Salinas, homeless service providers and downtown business owners. The goal is to see results in the delivery of services, logistics, funding and cooperation to move the process forward with transparency.

EXECUTIVE SESSION

Meeting adjourned at 4:45 for executive session.

Next Executive Committee Meeting is:

- **Tuesday, November 27, 2018 in the Salinas Office**

Minutes prepared by _____
Julie Conrad, Administrative Services Manager

Approved by: _____
Jeff Eikenberry, Secretary



**Finance Committee Minutes
August 28, 2018**

Present: Teri Belli, Committee Chair, Jeff Eikenberry, Fred Meurer, Ken Petersen, Jan Vanderbilt and Ken Wright

Staff: Dan Baldwin, Phil Carey and Diane Nonella

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Teri Belli at 2:00PM on August 28, 2018.

Minutes

On a motion by Fred Meurer, seconded by Jan Vanderbilt, the June 26, 2018 minutes were approved to stand as written.

Financial Statement Review

Teri Belli led a discussion on the June and July Financial Statements. She reviewed the significant changes in the YTD Consolidated Statement of Financial Position and the operating revenue/expenses versus budget. There was a discussion by the committee on the significant changes.

On a motion by Ken Petersen, seconded by Fred Meurer, the committee approved the June 2018 and July 2018 Financial Statements.

Discussion Items

Diane Nonella reviewed the new PCI Compliance Policy. She explained that the industry is now requiring merchants to have an internal policy on the storage of credit card information & equipment. Employees handling credit card information or equipment would also go through training provided by Conformance. By not having this policy, we could be in non-compliance and be fined up to \$100,000.

On a motion by Ken Petersen, seconded by Ken Wright, the committee recommended board approval for the PCI Compliance Policy.

Diane then updated the committee on the 2019 Budget and timeline. The 1st round was completed and 2nd round was in process. After the 2nd round, he staff would go over the budget in detail. Dan talked about how the CFMC estimates its revenues for the coming year. There was a discussion on how and when the de Guigne bequest would be recorded. The completed budget would be presented to the committee in November, with the final budget going to the board for approval in December.

2018 Meetings

Tuesday, October 23, 2018, 2:00PM

Tuesday, November 27, 2018, 2:00PM (Salinas Office)

December meeting TBD

Having no further business, the meeting was adjourned at 3:21 PM.

Minutes prepared by:

Phillip Carey, Accounting Manager

Approved by:

Teri Belli, Committee Chair



Grants and Programs Committee Minutes of the October 3, 2018 Meeting

Committee Members Present: Birt Johnson, Chair; Ida Lopez Chan, Vice Chair; Bill Mitchell, Ken Wright

Excused: Abby Taylor-Silva

CFMC Staff Members Present: Laurel Lee-Alexander, VP of Grants and Programs; Janet Shing, Director of Grantmaking; Erika Matadamas, Program Officer; Susie Polnaszek, Program Officer for CNE; Josh Warburg, Program and Scholarships Officer

Call to Order: The regular meeting of the Grants and Programs Committee of the Community Foundation for Monterey County (CFMC) was called to order at 9:01 AM by Birt Johnson at the CFMC's Salinas office.

Approval of the May 24, 2018 minutes: Motion: Bill Mitchell/Second: Ken Wright; motion carried.

Approval of the August 1, 2018 minutes: Motion: Bill Mitchell/Second: Ken Wright; motion carried.

Discussion:

1. Community Impact Program Areas – “Refresh” of Funding Priorities

The Community Impact (CI) grant program was introduced in 2012 and the funding priorities have remained the same since the program's inception. During the 2018 Spring CI cycle, the grant subcommittees agreed it would be timely to review the funding priorities for possible updates. Laurel Lee-Alexander and staff shared recommendations for: Children & Youth, Arts, Culture & Historic Preservation, Community Development, Environment & Animal Welfare. Staff recommendations for Health & Human Services were discussed at the G&P meeting on August 1 (see below).

HEALTH & HUMAN SERVICES FUNDING PRIORITIES

- Community health promotion and prevention programs that keep people healthy and delay or eliminate the necessity for treatment (e.g., programs that promote healthy lifestyles, nutrition, exercise, family planning, substance abuse education, family violence prevention)
- Case management and other programs that teach self-advocacy skills and/or provide guidance in navigating the health and human services system to secure needed resources for people who have limited access to services (e.g., access to public benefit programs, resources and referrals)
- Independent living resources for older adults, people living with disabilities or chronic illness, foster youth, and other special needs populations (e.g., senior meal and social programs that support aging in place, caregiver and support groups)
- ~~Expanded or improved~~ **Basic needs** services to meet growing trends or changing issues. Funding will focus on services that address the basic living needs (food and shelter) of Monterey County's most vulnerable and underserved individuals and families

(e.g., adding services or hours of service or implementing new business practices that contribute to **positive improved** client outcomes)

CHILDREN & YOUTH DEVELOPMENT FUNDING PRIORITIES

- Early childhood education and family literacy projects that optimize the development of children (ages 0-5) so they enter school ready to learn (e.g., family reading programs and early childhood enrichment)
- Integrated academic supports to help youth (grades k-12) ~~graduate from high school~~ **make on-grade progression and be** prepared for success (e.g., tutoring and homework support, in-school supplemental programs, academic mentors, college preparation)
- Programs that promote character-building, leadership and life skills development and that empower and support youth to make constructive use of time outside the school environment (e.g., afterschool enrichment programs, youth recreation, leadership skills development, service-learning projects, sports)
- Parent education and engagement efforts to promote healthy family environments, nurture positive youth development, and involve parents in their children's education (e.g., parent/child communication programs, parenting classes, parental involvement with schools)

ARTS & CULTURE FUNDING PRIORITIES

- Access to art education and cultural experiences that nurture development for youth (e.g., art appreciation programs, youth mentorship, artistic training and performance opportunities)
- ~~Efforts to reach new and underserved audiences with~~ Relevant, high-quality, artistic experiences (e.g., targeted marketing and outreach efforts, strategic initiatives for audience development, programming to attract new audiences, development of **bilingual and bi**multicultural programs)
- Community-building programs that use the arts to promote cultural expression, build community pride and bridge cultural divides (e.g., community art projects, multicultural programming)

HISTORIC PRESERVATION FUNDING PRIORITIES (no changes)

- Efforts to preserve, restore and interpret historic places, structures and artifacts that are significant to Monterey County's history (e.g., interpretation plans, structural assessments, archival enhancements)
- Educational programs that cultivate interest, understanding and pride in the history and cultures of our region (e.g., historic curriculum enhancements, school field trip destinations)

COMMUNITY DEVELOPMENT FUNDING PRIORITIES

- Community organizing and leadership development that engages people in addressing issues of mutual concern and leading positive change in their community (e.g., organize residents to address neighborhood concerns, training for emerging leaders)
- Community revitalization to make public spaces accessible, family-friendly and safe (e.g., community gardens, ~~development of bike/walking trails,~~ community emergency preparedness, ~~collaboration and joint use agreements with schools and other public buildings/spaces,~~ etc.)
- Basic adult literacy (e.g., language, English language acquisition, financial and digital training) to help people advance family financial management, in the workplace and with the needed skills to participate in 21st century commerce

- Employment readiness, skills training and other employment resources that increase access to living-wage jobs (e.g., ~~summer jobs for youth~~, career counseling, job search skills and ~~interviewing skills~~ **technology training**)

ENVIRONMENT & ANIMAL WELFARE FUNDING PRIORITIES

- Environmental education and hands-on experiences for youth that inspire responsible stewardship of our natural resources (e.g., food systems, watershed, energy use, biodiversity and inter-dependence, climate change, etc.)
- Activities that help sustain healthy ecosystems and other efforts to ensure a healthy Monterey County for current and future generations (e.g., habitat restoration, efficient energy use, recycling, park/beach clean-ups, etc.)
- ~~Prevention~~ Programs that address pet overpopulation, abuse, neglect and homelessness
- Programs that support ~~vulnerable people (e.g., seniors, disabled)~~ in keeping **their** companion animals at home

2. Updates - Center for Nonprofit Excellence

Susie Polnaszek provided an update about Next Steps for Small Nonprofits, the LEAD program, Board recruitment, Executive Director peer group, consulting and workshops, as well as capacity building grants through CFMC's Organizational Development (OD) grant program.

3. Concluding Remarks

Birt Johnson reviewed the G&P committee's 2018 goals and noted that all goals have been reached or are on track. He thanked the committee members for their participation and leadership.

Adjournment: The meeting was adjourned by Birt Johnson at 10:05 AM.

Minutes prepared by Laurel Lee-Alexander

Approved by Birt Johnson, Presiding



**Governance Committee Meeting
2354 Garden Road Monterey, CA
September 18, 2018**

Minutes

Present: Steve McGowan (phone), Maija West, Ken Wright, Ken Petersen, Birt Johnson, Dan Baldwin

Absent: Fred Meurer

The Governance Committee met September 18, 2018, 3:30 p.m. at the CFMC's Monterey office. After some discussion the committee voted to recommend the following potential board members to the board of directors. Three will be added to the board.

1. Giff Lehman
2. Mike Leavy
3. Jose Luis Alvarado
4. Elsa Jimenez
5. Plasha Fielding Will
6. Judy Guzman Krueger

After further discussion, the committee agreed to recommend the following 2019 officers:

- Chair—Birt Johnson
- Vice-Chair – Teri Belli
- Treasurer – Jan Vanderbilt
- Secretary -- Jeff Eikenberry

Meeting adjourned at 5 p.m.



Here for Good

Community Foundation
for Monterey County

FINANCIAL STATEMENT

For the Eight Months Ended August 31, 2018

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Eight Months Ended August 31, 2018**

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Notes to Financial Statements

Statement of Financial Position

Statement of Activities

Comparisons of Actual to Budget - Operating Fund

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Eight Months Ended August 31, 2018

Assets

Total Assets through 8/31/2018 are **\$264,550,081** a **17.94%** increase since August 2017, and a **1.07%** decrease since December 2017.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2017. In August, Robert Haas established his seventh CGA, valued at \$60,000, with a calculated remainder value of \$26,773

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized gains were \$136,665, and unrealized gains were \$3,213,783, for a total gain of \$3,350,448.

Operating Fund

Total revenue was \$1,366 less than the budget, and total expenses were \$67,034 less than the budget, the realized gains were \$1,010 and the unrealized losses were \$4,201 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating deficit is \$398,375 compared to a budgeted deficit of \$460,852.

Note: The Expendable Operating Cash-on-Hand is at 3.4 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 8/31/2018 was \$184,080,314. The one-year Total Return for the Long-Term Endowment Portfolio was 7.9% compared to the Policy Index of 7.4%.

The market value of the Medium-Term Fund portfolio at 8/31/2018 was \$4,836,445. The one-year Total Return for the Long-Term Endowment Portfolio was 3.8% compared to the Policy Index of 3.6%.

The market value of the ESG Fund portfolio at 8/31/2018 was \$3,402,089. The one-year Total Return for the Long-Term Endowment Portfolio was 2.3% compared to the Policy Index of 2.7%.

The market value of the DRIM Fund portfolio at 8/31/2018 was \$2,977,717. The Total Return for the DRIM Portfolio, since inception, was 0.6% compared to the Policy Index of 0.9%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

Special Program Funds

Special Program Funds include: Pathways to Safety, funded by the ACTION Council of Monterey County; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Eight Months Ended August 31, 2018

Futures Foundation; the Monterey County Development Professionals, funded with the remaining assets from the dissolution of the Development Executive Network, to be used for professional development for people new to the fundraising field, and networking among those involved in fund development; and the Salinas Leadership project, funded by the James Irvine Foundation.

Total Special Program revenue was \$1,828,064 and total expenses were \$267,120.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$312,091, including:

Ms. Eby Wold	8/3/2018	136,992	Wold Family Foundation
Mr. Robert Haas	8/14/2018	60,000	Charitable Gift Annuities

Grants to agencies for the month totaling \$1,013,938 were approved and recorded.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Eight Months Ended August 31, 2018 and August 31, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL August 31, 2018</u>	<u>TOTAL August 31, 2017</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	1,354,498	1,708,995	1,795,712	3,557,643	0	8,416,848	5,530,275
Investments - Long Term Fund Portfolio	0	0	134,251,242	49,829,072	0	184,080,314	177,859,188
Investments - Medium Term Fund Portfolio	564,470	0	0	4,271,975	0	4,836,445	4,323,854
Investments - ESG Fund Portfolio	0	0	3,089,246	312,842	0	3,402,089	990,907
Separately Invested - DRIM Portfolio	0	0	0	2,977,717	0	2,977,717	0
Total Cash & Investments	1,918,968	1,708,995	139,136,200	60,949,249	0	203,713,412	188,704,223
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	12,750	0	16,750	1,289,890
Bequests & Remainder Interest	0	0	0	0	264,615	264,615	264,615
Due from OPER	0	0	1,271,753	0	0	1,271,753	1,326,124
Investment in an LLC	0	0	21,000,000	0	0	21,000,000	0
Charitable Remainder Trusts	0	0	0	0	32,703,872	32,703,872	27,398,867
Charitable Gift Annuities	0	0	0	0	3,776,462	3,776,462	3,599,377
Total Accounts Receivable	0	0	22,275,753	12,750	36,744,949	59,033,452	33,878,873
Other Assets:							
Prepaid Expenses	1,869	0	0	0	0	1,869	8,830
Property-Net of Depreciation	1,801,349	0	0	0	0	1,801,349	1,723,946
Total Other Assets	1,803,218	0	0	0	0	1,803,218	1,732,776
TOTAL ASSETS	3,722,186	1,708,995	161,411,953	60,961,999	36,744,949	264,550,081	224,315,872

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Eight Months Ended August 31, 2018 and August 31, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL August 31, 2018</u>	<u>TOTAL August 31, 2017</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	0	284,662	619,871	0	904,533	1,129,692
Contingent Liabilities	0	0	0	0	22,792,721	22,792,721	20,285,733
Funds held as Agency Endowments	0	0	5,927,483	0	0	5,927,483	4,119,756
Funds held as Stewardship Funds	0	0	0	22,394,260	0	22,394,260	16,483,330
Payroll, Misc. and Accts Payable	1,389,873	60	43,256	0	0	1,433,189	1,419,120
Total Liabilities	1,389,873	60	6,255,401	23,014,131	22,792,721	53,452,186	43,437,630
Net Assets:							
Net Assets-Beginning Balance	2,730,689	147,991	135,783,913	40,125,566	35,031,987	213,820,147	167,128,328
Change in Net Assets -							
Current Year	(398,375)	1,560,944	19,372,639	(2,177,698)	(21,079,759)	(2,722,251)	13,749,914
Total Net Assets	2,332,313	1,708,935	155,156,552	37,947,868	13,952,228	211,097,896	180,878,242
TOTAL LIABILITIES & NET ASSETS	3,722,186	1,708,995	161,411,953	60,961,999	36,744,949	264,550,081	224,315,872

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Eight Months Ended August 31, 2018 and August 31, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL August 31, 2018</u>	<u>TOTAL August 31, 2017</u>
SUPPORT AND REVENUE:							
Contributions	14,159	286,000	3,121,479	6,027,479	0	9,449,117	7,541,849
Interfund Gifts	38,579	0	66,125	773,936	0	878,640	1,018,237
Pledge Payments Received	0	1,544,000	0	250,000	0	1,794,000	2,212,005
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	1,757,997	1,757,997	1,437,440
Contributions Received via Bequest	0	0	21,000,000	0	0	21,000,000	737,749
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	24,825
Gain/Loss on Sale of Property	0	0	0	0	0	0	233
Income from Related Party (LLC)	0	0	0	0	0	0	280,368
Interest & Dividend Income	17,572	(3,061)	1,630,416	663,066	0	2,307,993	1,987,806
Administrative Fees	1,384,132	0	0	0	0	1,384,132	1,195,899
Fees from Special Projects	19,684	0	0	0	0	19,684	12,000
Workshop and Contract Service Income	6,727	0	0	0	0	6,727	22,160
Misc Income/Returned Grants	45,379	1,125	0	108,984	0	155,488	53,353
Total Support and Revenue	1,526,233	1,828,064	25,818,019	7,823,464	1,757,997	38,753,778	16,523,923
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,326,419	0	0	0	0	1,326,419	1,261,451
Administrative Costs	333,384	93,241	0	23,756	0	450,380	381,725
Occupancy Costs	118,022	0	0	0	0	118,022	121,578
Development Expenses	141,274	18,879	0	0	0	160,154	148,591
Board & Committee Expenses	2,319	0	0	0	0	2,319	2,906
Total Operating Expenses	1,921,418	112,120	0	23,756	0	2,057,293	1,916,251

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Eight Months Ended August 31, 2018 and August 31, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL August 31, 2018</u>	<u>TOTAL August 31, 2017</u>
Grants and Grant Related Expenses:							
Grants	0	155,000	2,597,431	10,094,649	0	12,847,080	10,745,162
Interfund Grants	0	0	508,663	369,977	0	878,640	1,018,237
Pledge Payments Paid	0	0	0	0	1,794,000	1,794,000	2,169,368
Bequests Payments/Transfers	0	0	0	0	21,000,000	21,000,000	42,637
Other Expenses	0	0	4,647,238	14,424	0	4,661,662	112,381
Other Payments/Transfers	0	0	5,477	(5,477)	0	0	0
Administrative Fees	0	0	1,021,763	318,613	43,756	1,384,132	1,195,899
Fees to Managers	0	0	149,154	54,516	0	203,670	199,264
Total Grants and Grant Related Expenses	0	155,000	8,929,725	10,846,702	22,837,756	42,769,183	15,482,947
Total Expenses and Grants	1,921,418	267,120	8,929,725	10,870,458	22,837,756	44,826,477	17,399,198
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(395,185)	1,560,944	16,888,295	(3,046,993)	(21,079,759)	(6,072,699)	(875,275)
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	1,010	0	96,289	39,366	0	136,665	7,114
Unrealized-Gain(Loss)	(4,201)	0	2,388,056	829,928	0	3,213,783	14,618,075
Total Gain/(Loss) on Investments	(3,191)	0	2,484,344	869,295	0	3,350,448	14,625,189
Change in Net Assets	(398,375)	1,560,944	19,372,639	(2,177,698)	(21,079,759)	(2,722,251)	13,749,914
Net Assets Beginning of Year	2,730,689	147,991	135,783,913	40,125,566	35,031,987	213,820,147	167,128,328
Net Assets, End of Period	2,332,313	1,708,935	155,156,552	37,947,868	13,952,228	211,097,896	180,878,242

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Eight Months Ended August 31, 2018 and August 31, 2017

	Year-To-Date			YTD Actual 8/31/2017
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	2,524	2,500	24	1,000
Contributions - Indiv/Corp	11,635	27,200	(15,565)	12,221
Contributions - Interfund	38,579	34,579	4,000	40,252
Bequests Received	0	40,286	(40,286)	18,125
Admin Fees	1,384,132	1,370,182	13,950	1,195,899
Special Project Fees	19,684	10,336	9,348	12,000
Workshops/Contracts	6,727	2,800	3,927	22,160
Miscellaneous Income	45,379	31,716	13,663	37,034
Interest and Dividends	17,572	8,000	9,572	14,617
Total Revenue	1,526,233	1,527,599	(1,366)	1,353,307
EXPENSE				
Personnel				
Salaries and Wages	1,023,305	1,045,911	(22,606)	981,076
Payroll Taxes	77,865	79,214	(1,349)	76,992
Insurance and Other Benefits	225,249	246,978	(21,729)	203,382
Sub-total	1,326,419	1,372,103	(45,684)	1,261,451
Administrative				
Supplies	15,908	15,815	93	15,308
Equip / Computer Maintenance	79,991	75,296	4,695	58,167
Bank Charges	10,041	5,500	4,541	5,661
Printing	6,532	11,875	(5,343)	11,525
Postage / Freight	14,511	11,700	2,811	11,155
Dues/Subscriptions	19,979	27,615	(7,636)	18,219
Services (legal, acct, consult)	94,229	84,743	9,486	95,377
D&O Insurance	2,737	3,000	(263)	4,358
Telecommunications	12,138	12,300	(162)	11,447
Conferences & Training	17,408	23,500	(6,092)	16,729
Miscellaneous	4,996	7,750	(2,754)	12,077
Depreciation	54,912	54,912	0	59,872
Sub-total	333,384	334,006	(622)	319,894
Facilities				
Property / Liability Insurance	11,625	12,000	(375)	11,487
Maintenance / Repairs	6,806	7,336	(530)	8,191
Janitorial & Landscaping	12,919	13,000	(81)	12,989
Rent	31,639	33,752	(2,113)	30,845
Mortgage, Interest & Property Taxes	34,473	34,473	0	35,871
Utilities	20,561	21,664	(1,103)	22,195
Sub-total	118,022	122,225	(4,203)	121,578
Development, Program & Staff				
Donor Development	70,120	76,566	(6,446)	53,427
Advertising & Promotion	22,891	24,158	(1,267)	20,301
Mileage, Meals & Meetings	7,496	7,016	480	4,996
Workshops	14,998	18,500	(3,502)	17,259
Annual Meetings	244	2,000	(1,756)	1,012
Annual Report	23,779	26,000		22,410
Staff Recognition Expenses	1,747	2,952	(1,205)	1,845
Board & Committee Expenses	2,319	2,925	(606)	2,906
Sub-total	143,593	160,117	(16,524)	124,156
Total Expenses	1,921,418	1,988,451	(67,034)	1,827,079
Net Income / (Loss) Before Investment Returns	(395,185)	(460,852)	65,668	(473,772)
Realized Gains/(Losses)	1,010	0	1,010	335
Unrealized Gains/(Losses)	(4,201)	0	(4,201)	29,310
Net Income / (Loss) Including Investment Returns	(398,375)	(460,852)	62,477	(444,126)



FINANCIAL STATEMENT

For the Nine Months Ended September 30, 2018

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Nine Months Ended September 30, 2018**

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COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Nine Months Ended September 30, 2018

Assets

Total Assets through 9/30/2018 are **\$262,713,372** a **15.73%** increase since September 2017, and a **1.76%** decrease since December 2017.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2017.

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized gains were \$136,548, and unrealized gains were \$1,998,884, for a total gain of \$2,135,432.

Operating Fund

Total revenue was \$63,645 less than the budget, and total expenses were \$64,068 less than the budget, the realized gains were \$1,010 and the unrealized losses were \$7,053 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating deficit is \$33,318 compared to a budgeted deficit of \$27,698.

Note: The Expendable Operating Cash-on-Hand is at 7.5 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000, and including the de Guigne bequest.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 9/30/2018 was \$182,019,175. The one-year Total Return for the Long-Term Endowment Portfolio was 6.4% compared to the Policy Index of 6.1%.

The market value of the Medium-Term Fund portfolio at 9/30/2018 was \$4,816,056. The one-year Total Return for the Long-Term Endowment Portfolio was 3.0% compared to the Policy Index of 2.9%.

The market value of the ESG Fund portfolio at 9/30/2018 was \$3,557,776. The one-year Total Return for the Long-Term Endowment Portfolio was 5.7% compared to the Policy Index of 6.2%.

The market value of the DRIM Fund portfolio at 9/30/2018 was \$2,982,585. The Total Return for the DRIM Portfolio, since inception, was 0.1% compared to the Policy Index of 3.2%. Due to the timing of the DRIM reports, there is a one-month lag in the performance reporting.

Special Program Funds

Special Program Funds include: Pathways to Safety, funded by the ACTION Council of Monterey County; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; the College Futures Foundation program, funded by the College Futures Foundation; the Monterey County Development Professionals, funded with the remaining assets from the dissolution of the

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Nine Months Ended September 30, 2018**

Development Executive Network, to be used for professional development for people new to the fundraising field, and networking among those involved in fund development; and the Salinas Leadership project, funded by the James Irvine Foundation.

Total Special Program revenue was \$1,831,216 and total expenses were \$502,398. (p. 5-6)

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants (p. 38-42)

Total new contributions for the month were \$654,340, including:

CHISPA	9/5/2018	400,000	CHISPA Stewardship Fund
Monterey Pacific	9/10/2018	100,000	Monterey Pacific Company Fund
Mr. & Mrs. Steven and Kim McIntyre	9/10/2018	75,000	Kim and Steve McIntyre Fund

Grants to agencies for the month totaling \$1,380,773 were approved and recorded. A complete list of the grants by grantee is included. (p. 43-47)

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Nine Months Ended September 30, 2018 and September 30, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL September 30, 2018</u>	<u>TOTAL September 30, 2017</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	1,718,437	1,477,293	1,744,678	3,564,198	0	8,504,607	5,839,807
Investments - Long Term Fund Portfolio	0	0	132,417,618	49,601,557	0	182,019,175	179,530,266
Investments - Medium Term Fund Portfolio	563,075	0	0	4,252,981	0	4,816,056	4,440,284
Investments - ESG Fund Portfolio	0	0	3,074,931	482,845	0	3,557,776	1,000,345
Separately Invested - DRIM Portfolio	0	0	0	2,982,585	0	2,982,585	0
Total Cash & Investments	2,281,513	1,477,293	137,237,227	60,884,166	0	201,880,199	190,810,703
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	12,750	0	16,750	1,289,890
Bequests & Remainder Interest	0	0	0	0	264,615	264,615	264,615
Due from OPER	0	0	1,267,035	0	0	1,267,035	1,321,848
Investment in an LLC	0	0	21,000,000	0	0	21,000,000	0
Charitable Remainder Trusts	0	0	0	0	32,703,872	32,703,872	27,998,867
Charitable Gift Annuities	0	0	0	0	3,776,462	3,776,462	3,599,377
Total Accounts Receivable	0	0	22,271,035	12,750	36,744,949	59,028,734	34,474,598
Other Assets:							
Prepaid Expenses	1,869	0	0	0	0	1,869	8,767
Property-Net of Depreciation	1,802,570	0	0	0	0	1,802,570	1,718,384
Total Other Assets	1,804,439	0	0	0	0	1,804,439	1,727,151
TOTAL ASSETS	4,085,952	1,477,293	159,508,262	60,896,916	36,744,949	262,713,372	227,012,451

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Nine Months Ended September 30, 2018 and September 30, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL September 30, 2018</u>	<u>TOTAL September 30, 2017</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	0	259,412	530,371	0	789,783	882,992
Contingent Liabilities	0	0	0	0	22,792,721	22,792,721	20,841,348
Funds held as Agency Endowments	0	0	5,927,483	0	0	5,927,483	4,119,756
Funds held as Stewardship Funds	0	0	0	22,394,260	0	22,394,260	16,483,330
Payroll, Misc. and Accts Payable	1,388,581	484	10	0	0	1,389,075	1,399,721
Total Liabilities	1,388,581	484	6,186,904	22,924,631	22,792,721	53,293,322	43,727,146
Net Assets:							
Net Assets-Beginning Balance	2,730,689	147,991	135,783,913	40,125,566	35,031,987	213,820,147	167,128,328
Change in Net Assets -							
Current Year	(33,318)	1,328,818	17,537,444	(2,153,281)	(21,079,759)	(4,400,096)	16,156,978
Total Net Assets	2,697,371	1,476,809	153,321,358	37,972,285	13,952,228	209,420,050	183,285,305
TOTAL LIABILITIES & NET ASSETS	4,085,952	1,477,293	159,508,262	60,896,916	36,744,949	262,713,372	227,012,451

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Nine Months Ended September 30, 2018 and September 30, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL September 30, 2018</u>	<u>TOTAL September 30, 2017</u>
SUPPORT AND REVENUE:							
Contributions	14,159	286,000	3,139,204	6,664,094	0	10,103,457	10,019,919
Interfund Gifts	43,007	0	66,625	975,936	0	1,085,568	1,147,611
Pledge Payments Received	0	1,544,000	0	250,000	0	1,794,000	2,212,005
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	1,757,997	1,757,997	1,481,825
Contributions Received via Bequest	0	0	21,000,000	0	0	21,000,000	737,749
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	24,825
Gain/Loss on Sale of Property	0	0	0	0	0	0	233
Income from Related Party (LLC)	0	0	0	0	0	0	280,368
Interest & Dividend Income	19,787	91	2,047,878	833,888	0	2,901,644	2,649,033
Administrative Fees	2,027,195	0	0	0	0	2,027,195	1,802,327
Fees from Special Projects	22,180	0	0	0	0	22,180	13,500
Workshop and Contract Service Income	7,093	0	0	0	0	7,093	22,616
Misc Income/Returned Grants	45,139	1,125	0	108,984	0	155,248	53,353
Total Support and Revenue	2,178,561	1,831,216	26,253,707	8,832,901	1,757,997	40,854,383	20,445,363
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,551,437	0	0	0	0	1,551,437	1,405,503
Administrative Costs	368,204	114,728	0	23,756	0	506,687	405,064
Occupancy Costs	131,991	0	0	0	0	131,991	136,438
Development Expenses	151,082	22,671	0	0	0	173,753	159,183
Board & Committee Expenses	3,122	0	0	0	0	3,122	2,762
Total Operating Expenses	2,205,836	137,398	0	23,756	0	2,366,990	2,108,950

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Nine Months Ended September 30, 2018 and September 30, 2017

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL September 30, 2018</u>	<u>TOTAL September 30, 2017</u>
Grants and Grant Related Expenses:							
Grants	0	165,000	3,465,372	10,596,481	0	14,226,853	12,906,791
Interfund Grants	0	200,000	513,091	372,477	0	1,085,568	1,147,611
Pledge Payments Paid	0	0	0	0	1,794,000	1,794,000	2,169,368
Bequests Payments/Transfers	0	0	0	0	21,000,000	21,000,000	42,637
Other Expenses	0	0	4,655,025	14,469	0	4,669,494	112,381
Other Payments/Transfers	0	0	5,477	(5,477)	0	0	0
Administrative Fees	0	0	1,531,283	452,156	43,756	2,027,195	1,802,327
Fees to Managers	0	0	160,902	58,910	0	219,811	215,095
Total Grants and Grant Related Expenses	0	365,000	10,331,149	11,489,015	22,837,756	45,022,921	18,396,210
Total Expenses and Grants	2,205,836	502,398	10,331,149	11,512,771	22,837,756	47,389,910	20,505,160
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(27,275)	1,328,818	15,922,558	(2,679,869)	(21,079,759)	(6,535,528)	(59,797)
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	1,010	0	96,289	39,249	0	136,548	8,567
Unrealized-Gain(Loss)	(7,053)	0	1,518,598	487,339	0	1,998,884	16,208,208
Total Gain/(Loss) on Investments	(6,043)	0	1,614,887	526,588	0	2,135,432	16,216,775
Change in Net Assets	(33,318)	1,328,818	17,537,444	(2,153,281)	(21,079,759)	(4,400,096)	16,156,978
Net Assets Beginning of Year	2,730,689	147,991	135,783,913	40,125,566	35,031,987	213,820,147	167,128,328
Net Assets, End of Period	2,697,371	1,476,809	153,321,358	37,972,285	13,952,228	209,420,050	183,285,305

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual

For the Nine Months Ended September 30, 2018 and September 30, 2017

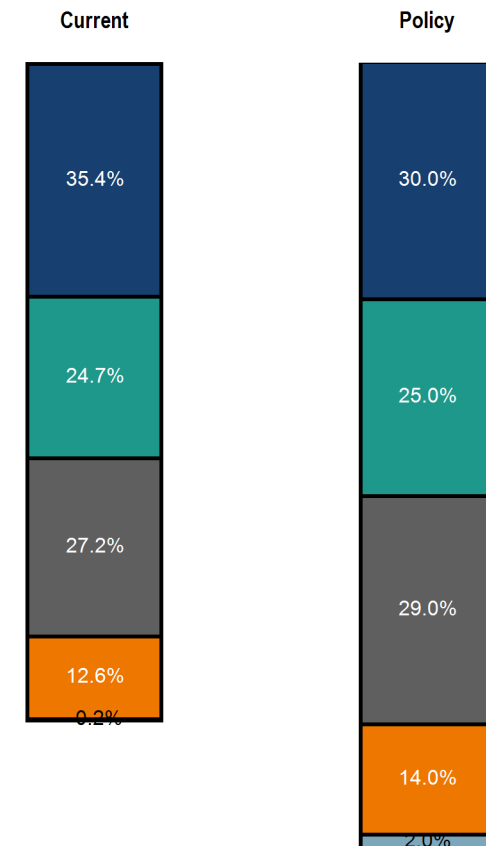
	Year-To-Date			YTD Actual 9/30/2017
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	2,524	2,500	24	1,000
Contributions - Indiv/Corp	11,635	30,600	(18,965)	14,271
Contributions - Interfund	43,007	39,007	4,000	44,626
Bequests Received	0	60,429	(60,429)	18,125
Admin Fees	2,027,195	2,053,772	(26,577)	1,802,327
Special Project Fees	22,180	11,628	10,552	13,500
Workshops/Contracts	7,093	3,200	3,893	22,616
Miscellaneous Income	45,139	32,070	13,069	37,034
Interest and Dividends	19,787	9,000	10,787	16,849
Total Revenue	2,178,561	2,242,206	(63,645)	1,970,348
EXPENSE				
Personnel				
Salaries and Wages	1,207,670	1,230,483	(22,813)	1,090,793
Payroll Taxes	89,532	88,533	999	84,007
Insurance and Other Benefits	254,236	277,787	(23,551)	230,703
Sub-total	1,551,437	1,596,803	(45,366)	1,405,503
Administrative				
Supplies	18,766	17,360	1,406	16,155
Equip / Computer Maintenance	92,856	80,583	12,273	62,290
Bank Charges	10,362	6,000	4,362	5,760
Printing	6,693	6,875	(182)	11,525
Postage / Freight	14,883	12,700	2,183	11,655
Dues/Subscriptions	20,449	28,496	(8,047)	19,455
Services (legal, acct, consult)	103,092	100,858	2,234	96,747
D&O Insurance	2,737	3,000	(263)	4,358
Telecommunications	13,520	14,025	(505)	12,857
Conferences & Training	18,073	27,200	(9,127)	16,493
Miscellaneous	4,996	8,050	(3,054)	12,077
Depreciation	61,776	61,776	0	67,356
Sub-total	368,204	366,923	1,281	336,728
Facilities				
Property / Liability Insurance	11,625	12,000	(375)	11,487
Maintenance / Repairs	8,114	8,253	(139)	10,249
Janitorial & Landscaping	14,458	14,625	(167)	14,434
Rent	35,608	37,971	(2,363)	34,700
Mortgage, Interest & Property Taxes	38,713	38,713	0	40,291
Utilities	23,474	24,372	(898)	25,277
Sub-total	131,991	135,934	(3,943)	136,438
Development, Program & Staff				
Donor Development	72,275	79,012	(6,737)	53,786
Advertising & Promotion	26,736	27,333	(597)	21,076
Mileage, Meals & Meetings	7,927	7,993	(66)	5,853
Workshops	17,347	20,750	(3,403)	20,590
Annual Meetings	933	2,000	(1,067)	3,026
Annual Report	23,779	26,000	(2,221)	25,370
Staff Recognition Expenses	2,085	3,231	(1,146)	1,917
Board & Committee Expenses	3,122	3,925	(803)	2,762
Sub-total	154,204	170,244	(16,040)	134,380
Total Expenses	2,205,836	2,269,904	(64,068)	2,013,049
Net Income / (Loss) Before Investment Returns	(27,275)	(27,698)	422	(42,701)
Realized Gains/(Losses)	1,010	0	1,010	335
Unrealized Gains/(Losses)	(7,053)	0	(7,053)	30,426
Net Income / (Loss) Including Investment Returns	(33,318)	(27,698)	(5,621)	(11,940)

Long-Term Portfolio

Executive Summary - Preliminary (Net of Fees)

Period Ending: September 30, 2018

	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs		Current	%	Policy	%
Total Fund	182,326,717	100.0	-0.1	2.7	6.4	9.3	6.4	7.1					
Policy Index			-0.1	2.1	6.1	9.1	6.3	6.9					
60% MSCI ACWI/40% BBgBarc US Aggregate			0.0	2.0	5.7	8.9	6.5	7.1					
Domestic Equity	64,805,046	35.5	0.0	11.8	18.8	18.3	14.2	--					
Vanguard Institutional Index I	24,824,880	13.6	0.6	10.5	17.9	17.3	13.9	12.0					
S&P 500			0.6	10.6	17.9	17.3	13.9	12.0					
T. Rowe Price Large Cap Growth	15,997,802	8.8	0.5	19.7	28.4	22.7	18.0	16.7					
Russell 1000 Growth			0.6	17.1	26.3	20.6	16.6	14.3					
Dodge & Cox Stock	6,984,686	3.8	0.2	7.5	13.7	17.3	12.7	11.8					
Russell 1000 Value			0.2	3.9	9.5	13.6	10.7	9.8					
iShares Russell 1000 Value Index ETF	5,845,044	3.2	0.2	3.7	9.3	13.4	10.5	--					
Russell 1000 Value			0.2	3.9	9.5	13.6	10.7	--					
iShares S&P Midcap 400 Index Fund ETF	4,179,684	2.3	-1.1	7.4	14.2	15.4	11.7	--					
S&P 400 MidCap			-1.1	7.5	14.2	15.7	11.9	--					
iShares S&P Small Cap 600 Index ETF	6,972,951	3.8	-3.1	14.6	19.1	19.3	13.2	12.7					
S&P 600 SmallCap			-3.2	14.5	19.1	19.4	13.3	12.9					
International Equity	45,181,084	24.8	-0.3	-4.6	-0.6	10.1	4.8	--					
Dodge & Cox International Stock	9,012,245	4.9	0.3	-6.4	-5.3	8.2	3.7	5.9					
MSCI ACWI ex USA Gross			0.5	-2.7	2.3	10.5	4.6	5.7					
MSCI ACWI ex USA Value			1.8	-3.7	0.4	9.3	2.9	4.5					
American Funds Europacific Growth F2	8,773,652	4.8	-0.6	-2.7	1.4	9.8	6.1	6.8					
MSCI ACWI ex USA Gross			0.5	-2.7	2.3	10.5	4.6	5.7					
MSCI ACWI ex USA Growth			-0.8	-2.5	3.1	10.6	5.3	5.8					
Vanguard Developed Market Index Adm	11,084,173	6.1	0.7	-1.6	2.8	9.8	4.8	5.5					
Spliced Vanguard Developed Markets Index			0.6	-2.0	2.8	9.8	4.8	5.6					
DFA International Small Company I	5,403,174	3.0	-0.6	-3.5	1.0	11.9	7.1	8.9					
MSCI World ex USA Small Cap			-0.7	-2.3	3.4	12.2	7.1	9.0					
DFA Emerging Markets Value I	3,822,711	2.1	0.1	-5.1	2.4	14.6	3.6	5.4					
MSCI Emerging Markets Gross			-0.5	-7.4	-0.4	12.8	4.0	5.8					
Domestic Fixed Income	\$49,748,680	27.3%											
Alternatives	\$23,025,675	12.6%											
Cash and Equivalents	-\$433,769	-0.2%											
Total	\$182,326,717	100.0%											



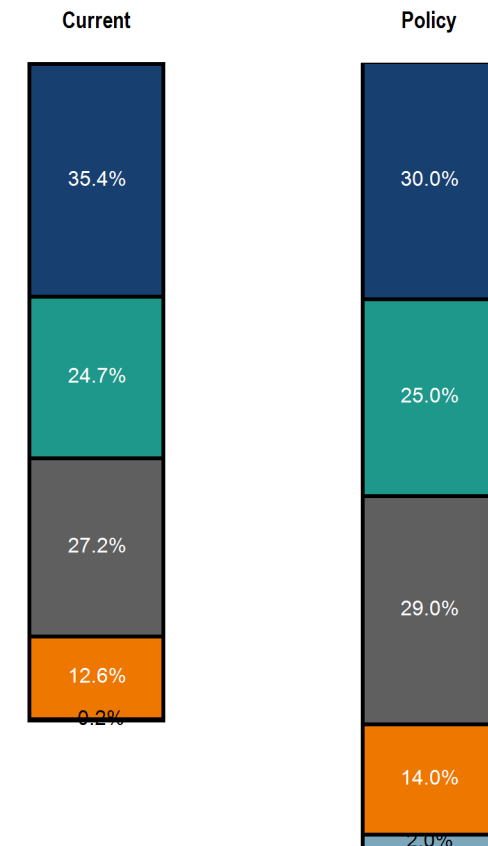
The Policy Index consists of the following: 25% S&P 500, 2% S&P 400 Mid Cap, 3% S&P Small Cap 600, 16% MSCI ACWI Ex US, 3% MSCI EAFE Small Cap, 6% MSCI Emerging Markets Free, 20% BBgBarc US Aggregate, 5% BBgBarc US 1-5 Yr Credit, 4% BBgBarc US TIPS, 5% Bloomberg Commodity, 3% FTSE NAREIT, 6% NCREIF Property, 2% 91-Day Treasury Bills. Schwab cash values reflect transactions in transit as provided by CFMC. All data are preliminary.

Long-Term Portfolio

Executive Summary - Preliminary (Net of Fees)

Period Ending: September 30, 2018

	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs		Current	%	Policy	%
Vanguard FTSE Emerging Markets ETF	7,085,128	3.9	-2.5	-10.0	-4.7	9.6	2.8	4.5	Domestic Equity	\$64,805,046	35.5%	\$54,698,015	30.0%
Spliced Vanguard Emerging Markets Stock Index			-1.1	-8.9	-2.8	10.2	3.0	4.9	International Equity	\$45,181,084	24.8%	\$45,581,679	25.0%
Domestic Fixed Income	49,748,680	27.3	-0.4	-0.7	-0.3	2.0	2.2	--	Domestic Fixed Income	\$49,748,680	27.3%	\$52,874,748	29.0%
Dodge & Cox Income	15,314,789	8.4	-0.1	-0.6	-0.1	3.1	3.1	5.3	Alternatives	\$23,025,675	12.6%	\$25,525,740	14.0%
BBgBarc US Aggregate TR			-0.6	-1.6	-1.2	1.3	2.2	3.8	Cash and Equivalents	-\$433,769	-0.2%	\$3,646,534	2.0%
JP Morgan Core Bond R6	19,129,188	10.5	-0.6	-1.3	-0.9	1.4	2.2	4.3	Total	\$182,326,717	100.0%	\$182,326,717	100.0%
BBgBarc US Aggregate TR			-0.6	-1.6	-1.2	1.3	2.2	3.8					
Vanguard Short-Term Investment Grade Adm	8,904,935	4.9	-0.1	0.3	0.2	1.6	1.8	3.2					
BBgBarc US Credit 1-5 Yr TR			-0.1	0.2	0.1	1.6	1.7	3.8					
Vanguard Inflation-Protected Securities Adm	6,399,769	3.5	-1.0	-0.9	0.3	1.9	1.3	3.2					
BBgBarc US TIPS TR			-1.1	-0.8	0.4	2.0	1.4	3.3					
Alternatives	23,025,675	12.6	0.4	2.0	5.4	5.2	2.0	--					
Gresham TAP Commodity Builder	8,914,139	4.9	2.7	1.0	7.1	1.4	-6.6	--					
Bloomberg Commodity Index TR USD			1.9	-2.0	2.6	-0.1	-7.2	--					
ASB Capital Management	9,245,532	5.1	0.0	3.4	5.3	5.6	8.5	5.2					
NCREIF-ODCE			0.0	4.3	6.5	8.1	10.3	5.4					
DFA Real Estate Securities I	2,572,670	1.4	-2.4	2.3	4.4	7.9	9.4	7.7					
Wilshire REIT			-2.8	2.2	4.0	7.1	9.2	7.4					
Vanguard Real Estate Index Adm	2,293,335	1.3	-2.6	0.5	1.9	7.0	8.7	7.5					
Spliced Vanguard REIT Index			-2.6	2.3	3.7	7.7	9.2	7.7					
Wilshire REIT			-2.8	2.2	4.0	7.1	9.2	7.4					
Cash and Equivalents	-433,769	-0.2	0.1	0.7	0.9	0.4	0.2	--					
Schwab Value Advantage Money Premier	403,056	0.2	0.1	0.8	1.1	0.0	0.0	0.1					
First National Cash	0	0.0	0.0	0.0	0.0	0.0	0.0	--					
Rabobank Endowment	-1,854,819	-1.0	0.0	0.0	0.0	0.0	--	--					
Schwab Cash	1,017,994	0.6	0.1	0.8	1.0	0.4	0.2	0.1					
91 Day T-Bills			0.2	1.3	1.6	0.9	0.5	0.3					



The Policy Index consists of the following: 25% S&P 500, 2% S&P 400 Mid Cap, 3% S&P Small Cap 600, 16% MSCI ACWI Ex US, 3% MSCI EAFE Small Cap, 6% MSCI Emerging Markets Free, 20% BBgBarc US Aggregate, 5% BBgBarc US 1-5 Yr Credit, 4% BBgBarc US TIPS, 5% Bloomberg Commodity, 3% FTSE NAREIT, 6% NCREIF Property, 2% 91-Day Treasury Bills. Schwab cash values reflect transactions in transit as provided by CFMC. ASB and NCREIF returns provided quarterly. All data are preliminary.

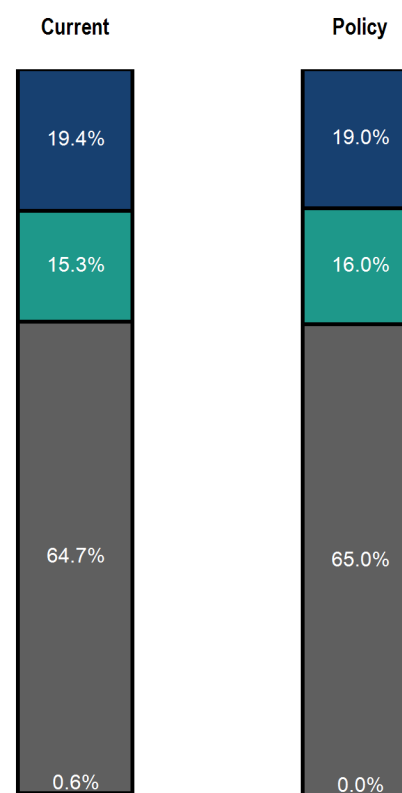
Medium Term Fund

Executive Summary - Preliminary (Net of Fees)

Period Ending: September 30, 2018

	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Total Fund	4,816,056	100.0	-0.2	0.9	3.0	--	--	--
<i>Policy Index</i>			-0.2	0.7	2.9	5.7	4.6	5.9
Domestic Equity	932,773	19.4	0.4	10.2	17.5	--	--	--
Vanguard Russell 3000	932,773	19.4	0.4	10.2	17.5	16.9	13.1	--
<i>Russell 3000</i>			0.2	10.6	17.6	17.1	13.5	12.0
International Equity	735,258	15.3	-0.6	-2.7	1.4	--	--	--
American Funds Europacific Growth F2	735,258	15.3	-0.6	-2.7	1.4	9.8	6.1	6.8
<i>MSCI ACWI ex USA Gross</i>			0.5	-2.7	2.3	10.5	4.6	5.7
Domestic Fixed Income	3,117,005	64.7	-0.3	-0.3	-0.5	--	--	--
Dodge & Cox Income	1,194,966	24.8	-0.1	-0.6	-0.1	3.1	3.1	5.3
Vanguard Total Bond Market Index	1,202,450	25.0	-0.5	-1.6	-1.2	1.3	2.1	3.7
<i>BBgBarc US Aggregate TR</i>			-0.6	-1.6	-1.2	1.3	2.2	3.8
Vanguard Short-Term Investment Grade Adm	719,589	14.9	-0.1	0.3	0.2	1.6	1.8	3.2
<i>BBgBarc US Credit 1-5 Yr TR</i>			-0.1	0.2	0.1	1.6	1.7	3.8
Cash and Equivalents	31,020	0.6	0.0	0.4	0.5	--	--	--
Schwab Cash	31,020	0.6	0.0	0.4	0.5	--	--	--
<i>91 Day T-Bills</i>			0.2	1.3	1.6	0.9	0.5	0.3

	Current	%	Policy	%
Domestic Equity	\$932,773	19.4%	\$915,051	19.0%
International Equity	\$735,258	15.3%	\$770,569	16.0%
Domestic Fixed Income	\$3,117,005	64.7%	\$3,130,437	65.0%
Cash and Equivalents	\$31,020	0.6%	\$0	0.0%
Total	\$4,816,056	100.0%	\$4,816,056	100.0%



Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.

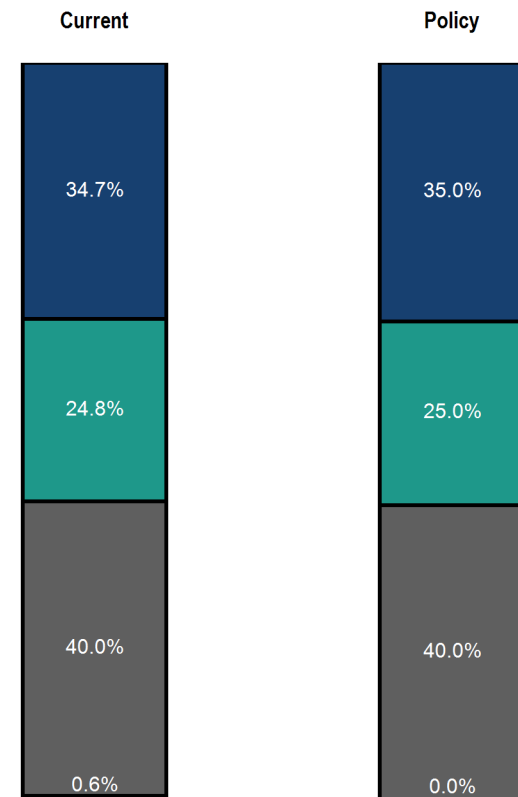
ESG Portfolio

Executive Summary - Preliminary (Net of Fees)

Period Ending: September 30, 2018

	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Total Fund	3,557,776	100.0	0.1	2.5	5.7	--	--	--
<i>Policy Index</i>			<i>0.0</i>	<i>2.7</i>	<i>6.2</i>	<i>8.8</i>	<i>6.8</i>	<i>7.5</i>
Domestic Equity	1,234,576	34.7	0.0	9.5	16.3	--	--	--
TIAA CREF Social Choice Equity Fund	1,234,576	34.7	0.0	9.5	16.3	16.7	12.3	11.3
<i>Russell 3000</i>			<i>0.2</i>	<i>10.6</i>	<i>17.6</i>	<i>17.1</i>	<i>13.5</i>	<i>12.0</i>
International Equity	881,246	24.8	1.0	-1.0	2.4	--	--	--
TIAA CREF Social Choice International Equity Fund	881,246	24.8	1.0	-1.0	2.4	9.4	--	--
<i>MSCI EAFE Gross</i>			<i>0.9</i>	<i>-1.0</i>	<i>3.2</i>	<i>9.8</i>	<i>4.9</i>	<i>5.9</i>
Domestic Fixed Income	1,421,540	40.0	-0.6	-1.1	-0.5	--	--	--
TIAA CREF Social Bond Fund	1,421,540	40.0	-0.6	-1.1	-0.5	1.9	3.3	--
<i>BBgBarc US Aggregate TR</i>			<i>-0.6</i>	<i>-1.6</i>	<i>-1.2</i>	<i>1.3</i>	<i>2.2</i>	<i>3.8</i>
Cash and Equivalents	20,414	0.6	1.8	2.0	2.0	--	--	--
Schwab Cash	20,414	0.6	1.8	2.0	2.0	--	--	--
<i>91 Day T-Bills</i>			<i>0.2</i>	<i>1.3</i>	<i>1.6</i>	<i>0.9</i>	<i>0.5</i>	<i>0.3</i>

	Current	%	Policy	%
Domestic Equity	\$1,234,576	34.7%	\$1,245,222	35.0%
International Equity	\$881,246	24.8%	\$889,444	25.0%
Domestic Fixed Income	\$1,421,540	40.0%	\$1,423,110	40.0%
Cash and Equivalents	\$20,414	0.6%	\$0	0.0%
Total	\$3,557,776	100.0%	\$3,557,776	100.0%



Policy Index: 35% Russell 3000, 25% MSCI EAFE, 40% BBgBarc US Aggregate. ESG Pool portfolio funded 9/29/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.

Community Foundation
for Monterey County
Resource Development Summary
August-18

Current Activity Report Number of Meetings/Contacts August 2018								
Month	Professional Advisor	Prospects	Current Fund Holders	Presentations		Events		Newsletters Crescendo eBlasts
January	5	11	5	5	*See below	8	*See	6
February	3	27	11	5	*See below	7	*See	6
March	7	15	17	6	*See Below	7	*See	6
April	12	26	19	3	*See below	9	*See	6
May	9	27	14	2	*See below	14	*See	6
June	14	18	19	3	*See below	10	*See	6
July	7	16	13	4	*See below	6	*See	6
August	9	14	20	2	*See below	8	*See	6
September								
October								
November								
December								
Total Activity	66	154	118	30		69		48
January Events: CHSP Leadership Council, Northern California Planned Giving Council, Junior Achievement Luncheon, Monterey Museum of Art, Siembra Latinos Fund, Planned Parenthood Luncheon, CFMC Board Retreat, CFMC Staff Retreat, Bright Futures Convening, AFP Board Meeting, Sun Street Centers, Montage Health Annual Meeting, Chowder Group								
February Events: Carmel Women's Club, SMCF DonorEvent, Legacy Society, Monterey Public Library, MC Gives! Check Celebration, Sheriff Advisory council, Siembra Latinos Fund, Women's Fund Leadership Council, Rancho Cielo Culinary Round up, Carmel Realty AT & T, MMA board retreat, Estate Planning Professionals Seminar- Montage, AFP Board								
March Events: Bright Futures, LCCF Public Policy, Center for Photographic Arts, CSUMB: Sam Farr, College Futures Donor Education, CFMC Bright Futures Convening, College Futures, San Benito CF, CPA Bag Stuffing, Veterans Cemetery Foundation, Bright Futures Core Conveners, Wells Fargo Women Give 2018, Golbal Oceans Gala								
April Events: San Benito CF Board Retreat, Integris Wealth PA presentation, Tour of Montage Health, DEN/AFP, NCG Conference, NMCF Donor Event, LCCF Board Mtg.,CF United Conference, Women's Fund Luncheon, Siembra Latinos, I Am Jane Doe Screening, Ciao Cioppino! MPC Foundation Luncheon, Rick Antle Celebration of Life								
May Events: Leadership Monterey County, Northern California Planned Giving Council Annual Conference, SunStreet Center Dodd Awards, Church in the Forest, LCCF Board Meeting, CPE Forum, CA Census Convening, Homelessness Convening, Panetta Institute, CHSP Leadership Council, PALS, LCCF CEO/Board Chair Retreat								
June Events: Professional Advisor Council, AFP Summer Summit, College Futures Student Meet & Greet, Ventana Wilderness Alliance Annual Meeting, Merienda, American Culinary Federation Gala, Costa Family Scholarship Awards Ceremony, CFMC Past Board Chair Luncheon, Taylor Farms Scholarship Awards Ceremony, Siembra Latinos Fund, Monterey Peninsula Pride, NCPGC Master's Program, Carmel Valley Women's Club Scholarship Awards Luncheon, Census Meeting								
July Events: Siembra Latinos Fund, AFP Board Meeting, Silicon Valley CF: Affordable Housing, Carmel Bach, Community Homeless Solutions, Salvation Army Check Presentation, NMCF grants meeting, SMCF meeting, Big Sur Relief Check Ceremony, Leadership Monterey County								
August Events: Salinas Valley Memorial Hospital - Blue Zone Discussion, Rabobank Customer Advisory Luncheon, Siembra Latinos Fund, Leadership Monterey County, Boys and Girls Clu b, Women's Leadership Council, Salvation Army Check Presentation, Community Homeless Solutions, LCCF, Leadership Council								
September Events:								
October Events:								
November Events:								
December Events:								
*On-going: Salinas & Monterey Rotary Clubs								
Planned Gifts								
New Legacy Society Members for the Month:								0
Expectancy Additions Year to Date:								\$3,650,000
Legacy Society Members to Date:								222
Total Expectancies to Date:								\$205,825,673

New Funds Created 2018		
Type of Fund	Number of Funds	Establishing Gift
Endowment		
Carmel Woman's Club Scholarship Endowment Fund	1	\$ 11,562.76
Rancho Cielo Endowment Fund	1	\$ 100,500.00
Non - Endowed Donor Advised		
California Rodeo Salinas Fund	1	\$ 60,000.00
Jim and Linda Tunney Fund	1	\$ -
Richard and Cindy Zoller Silver Family Legacy Fund	1	\$ 36,450.00
David G. Huey and Carla S. Hudson Family Fund	1	\$ 25,000.00
Joey & Dewitt Astin Memorial Fund	1	\$ 7,100.00
Golbal Student Leadership Fund	1	\$ 5,000.00
McHenry Family Fund	1	\$ -
Weston Call Fund for Big Sur	1	\$ -
Vanderbilt Charitable Fund	1	\$ 5,000.00
Agency/Stewardship		
Maury Richmond Scholarship Stewardship Fund	1	\$ 86,225.00
Youth Music Monterey Stewardship Fund	1	\$ 100,000.00
Conservancy for the Range of the Condor	1	\$ 9,628.00
Scholarship		
American Culinary Federation Monterey Bay Chapter, Marc	1	\$ 10,000.00
Nan Borreson and Fred Terman Scholarship Fund	1	\$ 10,000.00
Whitney Elisabeth Grummon Memorial Scholarship Fund	1	\$ 20,000.00
Carmel Valley Women's Club Foundation Scholarship Fund	1	\$ 10,000.00
R. J. Harper Memorial Scholarship Fund	1	\$ 4,000.00
Steven Paul Schmidt Scholarship Fund	1	\$ 323,481.07
Taylor Farms Scholarship Fund	1	\$ 102,000.00
Men's Golf Association (MGA) at Quail Lodge Scholarship	1	\$ 51,713.00
Scholarship Fund for Homeless Women	1	\$ 10,000.00
Designated Fund		
Donor Recommended Investment Management Fund		
Neumeier Taylor Foundation	1	\$ 3,000,000.00
Special Purpose Fund		
Animal Welfare Assistance Group Fund	1	\$ -
Field of Interest		
Program Fund		
James Irvine Foundation Salinas Leadership Fund	1	\$ 1,250,000.00
New Funds Created Total:	26	\$ 5,237,659.83
Total Contributions		
Year 2018 - YTD	\$	13,379,540.00
Year 2017 - YTD	\$	12,229,053.00



**Resource Development Summary
September-18**

Current Activity Report Number of Meetings/Contacts September - 2018								
Month	Professional Advisor	Prospects	Current Fund Holders	Presentations		Events		Newsletters Crescendo eBlasts
January	5	11	5	5	*See	8	*See below	6
February	3	27	11	5	*See	7	*See below	6
March	7	15	17	6	*See	7	*See Below	6
April	12	26	19	3	*See	9	*See below	6
May	9	27	14	2	*See	14	*See below	6
June	14	18	19	3	*See	10	*See below	6
July	7	16	13	4	*See	6	*See below	6
August	9	14	20	2	*See	8	*See below	6
September	6	14	7	4	*See	5	*See below	6
October								
November								
December								
Total Activity	72	168	125	34		74		54
January Events: CHSP Leadership Council, Northern California Planned Giving Council, Junior Achievement Luncheon, Monterey Museum of Art, Siembra Latinos Fund, Planned Parenthood Luncheon, CFMC Board Retreat, CFMC Staff Retreat, Bright Futures Convening, AFP Board Meeting, Sun Street Centers, Montage Health Annual Meeting, Chowder Group								
February Events: Carmel Women's Club, SMCF DonorEvent, Legacy Society, Monterey Public Library, MC Gives! Check Celebration, Sheriff Advisory council, Siembra Latinos Fund, Women's Fund Leadership Council, Rancho Cielo Culinary Round up, Carmel Realty AT & T, MMA board retreat, Estate Planning Professionals Seminar- Montage, AFP Board								
March Events: Bright Futures, LCCF Public Policy, Center for Photographic Arts, CSUMB: Sam Farr, College Futures Donor Education, CFMC Bright Futures Convening, College Futures, San Benito CF, CPA Bag Stuffing, Veterans Cemetery Foundation, Bright Futures Core Conveners, Wells Fargo Women Give 2018, Golbal Oceans Gala								
April Events: San Benito CF Board Retreat, Integris Wealth PA presentation, Tour of Montage Health, DEN/AFP, NCG Conference, NMCF Donor Event, LCCF Board Mtg.,CF United Confernce, Women's Fund Luncheon, Siembra Latinos, I Am Jane Doe Screening, Ciao Cioppino! MPC Foundation Luncheon, Rick Antle Celebration of Life								
May Events: Leadership Monterey County, Northern California Planned Giving Council Annual Conference, SunStreet Center Dodd Awards, Church in the Forest, LCCF Board Meeting, CPE Forum, CA Census Convening, Homelessness Convening, Panetta Institute, CHSP Leadership Council, PALS, LCCF CEO/Board Chair Retreat								
June Events: Professional Advisor Council, AFP Summer Summit, College Futures Student Meet & Greet, Ventana Wilderness Alliance Annual Meeting, Merienda, American Culinary Federation Gala, Costa Family Scholarship Awards Ceremony, CFMC Past Board Chair Luncheon, Taylor Farms Scholarship Awards Ceremony, Siembra Latinos Fund, Monterey Peninsula Pride, NCPGC Master's Program, Carmel Valley Women's Club Scholarship Awards Luncheon, Census Meeting								

July Events: Siembra Latinos Fund, AFP Board Meeting, Silicon Valley CF: Affordable Housing, Carmel Bach, Community Homeless Solutions, Salvation Army Check Presentation, NMCF grants meeting, SMCF meeting, Big Sur Relief Check Ceremony, Leadership Monterey County

August Events: Salinas Valley Memorial Hospital - Blue Zone Discussion, Rabobank Customer Advisory Luncheon, Siembra Latinos Fund, Leadership Monterey County, Boys and Girls Club, Women's Leadership Council, Salvation Army Check Presentation, Community Homeless Solutions, LCCF, Leadership Council

September Events: Women's Fund Leadership Council Retreat, National Center for Family Philanthropy Community Foundations 2018 Workshop, TIAA Kaspick Regional Gift Planning Seminar, Leadership Monterey County, NMCF Mixer, NMCF Meeting, MJF Reception, CFMC Donor Education 2018 Investment Briefing, Homeless Coalition, NAMC Breakfast, Siembra Latinos Fund Launch, MC Gives! Launch

October Events:

November Events:

December Events:

***On-going: Salinas & Monterey Rotary Clubs**

Planned Gifts	
New Legacy Society Members for the Month:	0
Expectancy Additions Year to Date:	\$3,650,000
Legacy Society Members to Date:	222
Total Expectancies to Date:	\$205,825,673

New Funds Created 2018		
Type of Fund	Number of Funds	Establishing Gift
Endowment		
Carmel Woman's Club Scholarship Endowment	1	\$ 11,562.76
Rancho Cielo Endowment Fund	1	\$ 100,500.00
Non - Endowed Donor Advised		
California Rodeo Salinas Fund	1	\$ 60,000.00
Jim and Linda Tunney Fund	1	\$ -
Richard and Cindy Zoller Silver Family	1	\$ 36,450.00
David G. Huey and Carla S. Hudson Family Fu	1	\$ 25,000.00
Joey & Dewitt Astin Memorial Fund	1	\$ 7,100.00
Golbal Student Leadership Fund	1	\$ 5,000.00
McHenry Family Fund	1	\$ -
Weston Call Fund for Big Sur	1	\$ -
Vanderbilt Charitable Fund	1	\$ 5,000.00
Stephen V. Davies Family Fund	1	\$ 7,000.00
Agency/Stewardship		
Maury Richmond Scholarship Stewardship	1	\$ 86,225.00
Youth Music Monterey Stewardship Fund	1	\$ 100,000.00
Conservancy for the Range of the Condor	1	\$ 9,628.00
Park It! Stewardship Fund	1	TBD
Scholarship		
American Culinary Federation Monterey Bay	1	\$ 10,000.00
Nan Borreson and Fred Terman Scholarship	1	\$ 10,000.00
Whitney Elisabeth Grummon Memorial	1	\$ 20,000.00
Carmel Valley Women's Club Foundation	1	\$ 10,000.00
R. J. Harper Memorial Scholarship Fund	1	\$ 4,000.00
Steven Paul Schmidt Scholarship Fund	1	\$ 323,481.07
Taylor Farms Scholarship Fund	1	\$ 102,000.00
Men's Golf Association (MGA) at Quail Lodge	1	\$ 51,713.00
Scholarship Fund for Homeless Women	1	\$ 10,000.00
Designated Fund		
Donor Recommended Investment		
Neumeier Taylor Foundation Fund	1	\$ 3,000,000.00
Special Purpose Fund		
Animal Welfare Assistance Group Fund	1	\$ -
Field of Interest		
Program Fund		
James Irvine Foundation Salinas Leadership	1	\$ 1,250,000.00
New Funds Created Total:	28	\$ 5,244,659.83
Total Contributions		
Year 2018 - YTD	\$	14,033,880.00
Year 2017 - YTD	\$	15,307,123.00

Community Foundation for Monterey County					
Grants - August 1, 2018 - September 30, 2018					
Donor Advised					
James I. and Barbara S. Miller Charitable Fund	Coachella Valley Rescue Mission	20181536		500	general operating support
Pass Thru Fund	Naval Postgraduate School Foundation	20181496		500	the Fund for a Cause
Pass Thru Fund	San Carlos Cathedral	20181495		500	general operating support
Malcolm and Joanne Millard Fund	Animal Ark	20181389		1,000	general operating support
Malcolm and Joanne Millard Fund	Carmel Valley Historical Society	20181394		1,000	general operating support
Malcolm and Joanne Millard Fund	Casa Abrego Preservation Foundation	20181390		500	general operating support
Malcolm and Joanne Millard Fund	Central Coast VNA and Hospice	20181392		500	general operating support
Malcolm and Joanne Millard Fund	Meals on Wheels of the Monterey Peninsula	20181393		450	general operating support
Malcolm and Joanne Millard Fund	Monterey Bay Aquarium Foundation	20181391		1,000	general operating support
The Fred Terman and Nan Borreson Fund	All Saints Episcopal Church	20181519		5,000	general operating support
The Fred Terman and Nan Borreson Fund	Epiphany Lutheran & Episcopal Church	20181492		15,000	general operating support
The Fred Terman and Nan Borreson Fund	University of Iowa - Center for Advancement	20181546	②	50,000	the Nan Borreson Scholarship Fund
Marsha McMahan Zelus Fund	Big Sur Land Trust	20181472		25,000	general operating support
Marsha McMahan Zelus Fund	Chartwell School	20181471		5,000	The Pear Fund
Marsha McMahan Zelus Fund	Montage Health Foundation	20181474		10,000	the Women's Forum for Health (\$5,000) and general operating support (\$5,000)
Marsha McMahan Zelus Fund	Sierra Club Foundation	20181476		1,000	general operating support
Marsha McMahan Zelus Fund	Stanford University	20181475		10,000	Stanford Health Care Partners (\$5,000) and the Cancer Discovery Fund (\$5,000)
Marsha McMahan Zelus Fund	York School	20181473		10,000	the R.O. & C.L. McMahan Scholarship Fund
The Snorf Fund	The Community Library Association, Ketchum	20181380		10,000	to support to Capital Campaign
Mike and Mary Orradre Fund	El Sistema USA / Salinas	20181544		5,000	general operating support
Mike and Mary Orradre Fund	Future Citizens Foundation DBA The First Tee of Monterey	20181387		12,000	The First Tee Programs
Gilbert M. Neill Math Fund	Bay View Academy	20181539		2,000	the development of local Mathletics or Mathcounts programs, teaching incentives, and/or material to make math more interesting
Gilbert M. Neill Math Fund	International School of Monterey	20181538		2,000	the development of local Mathletics or Mathcounts programs, teaching incentives, and/or material to make math more interesting
Gilbert M. Neill Math Fund	Stevenson School	20181537		2,000	the development of local Mathletics or Mathcounts programs, teaching incentives, and/or material to make math more interesting
Farrell/Allen/LaSalle Carmel Rotary Fund	AIM for Mental Health	20181497		2,500	to underwrite costs of the Awareness Ad Contest
Farrell/Allen Carmel Rotary Fund	Big Sur Fiddle Camp	20181506		1,500	facility improvements
Farrell/Allen/LaSalle Carmel Rotary Fund	Boys & Girls Clubs of Monterey County	20181498		5,000	the Power Hour program
Farrell/Allen/LaSalle Carmel Rotary Fund	Chamber Music Monterey Bay	20181499		2,500	general operating support
Farrell/Allen Carmel Rotary Fund	Community Emergency Response Volunteers of the Monterey Peninsula (CERV)	20181507		715	two spine boards and straps
Farrell/Allen Carmel Rotary Fund	Ensemble Monterey	20181508		1,000	general operating support
Farrell/Allen/LaSalle Carmel Rotary Fund	Forest Theater Guild	20181500		3,000	300 student tickets to Carmel Pops! 2018

Community Foundation for Monterey County					
Grants - August 1, 2018 - September 30, 2018					
Farrell/Allen/LaSalle Carmel Rotary Fund	Harmony at Home	20181501		4,000	general operating support
Farrell/Allen Carmel Rotary Fund	Monterey County Pops!	20181509		2,000	the Monterey Peninsula Concert Series
Farrell/Allen/LaSalle Carmel Rotary Fund	Monterey Jazz Festival	20181502		5,000	Youth Jazz Education Programs
Farrell/Allen/LaSalle Carmel Rotary Fund	Monterey Museum of Art	20181503		3,000	Mobile Free Family Fun Days
Farrell/Allen/LaSalle Carmel Rotary Fund	Rancho Cielo	20181505		4,000	the J.O. Handley Award by Jim Agan & Carmel Rotary Club
Farrell/Allen/LaSalle Carmel Rotary Fund	Read to Me Project	20181504		2,500	10 new classrooms and program materials
Farrell/Allen Carmel Rotary Fund	SpectorDance	20181510		2,000	the expansion of the on-site program to underserved parts of Monterey County
Farrell/Allen Carmel Rotary Fund	Youth Arts Collective (YAC)	20181511		1,500	general operating support
Jeanne Smith-Holmquist Fund	Camerata Singers	20181345		1,000	general operating support
Jeanne Smith-Holmquist Fund	First Presbyterian Church of Monterey	20181346		410	the music program
Jeanne Smith-Holmquist Fund	SPCA of Monterey County	20181344		1,000	the Wildlife Program
Phyllis Geer Krystal Fund	SPCA of Monterey County	20181343	②	100,000	spay and neuter services
James I. and Barbara S. Miller Charitable Fund	AARP Foundation	20181354		250	general operating support
James I. and Barbara S. Miller Charitable Fund	The Bridge Restoration Ministry	20181386		1,000	drug & alcohol rehabilitation programs in Monterey County
James I. and Barbara S. Miller Charitable Fund	Carmel Presbyterian Church	20181385		2,500	general operating support
James I. and Barbara S. Miller Charitable Fund	Carmel Presbyterian Church	20181535		2,500	general operating support
James I. and Barbara S. Miller Charitable Fund	Coachella Valley Rescue Mission	20181382		500	general operating support
James I. and Barbara S. Miller Charitable Fund	Frontiers	20181481		500	Will Jordan's Afghanistan Mission
James I. and Barbara S. Miller Charitable Fund	Frontiers	20181356		500	Will Jordan's Afghanistan Mission
James I. and Barbara S. Miller Charitable Fund	International Students, Inc.	20181355		500	support of the Monterey Chapter
James I. and Barbara S. Miller Charitable Fund	Mercy Corps International	20181357		500	international food aid
James I. and Barbara S. Miller Charitable Fund	Monterey Bay Aquarium Foundation	20181383		500	general operating support
James I. and Barbara S. Miller Charitable Fund	Prostate Cancer Foundation	20181479		1,000	research
James I. and Barbara S. Miller Charitable Fund	Spero Collaborative	20181384		500	general operating support
F. Robert Nunes Family Fund	Compassion Pregnancy Center	20181360		10,000	general operating support
F. Robert Nunes Family Fund	Salinas Valley Memorial Hospital Foundation	20181361		10,000	general operating support
DeWitt Fund	Food Bank for Monterey County	20181364	②	100,000	general operating support
DeWitt Fund	Franciscan Workers of Junipero Serra	20181363	②	100,000	Dorothy's Place
DeWitt Fund	Hope, Horses and Kids	20181362	②	50,000	general operating support
DeWitt Fund	Rancho Cielo	20181365	②	100,000	general operating support
DeWitt Fund	Veterans Transition Center of Monterey County	20181366	②	100,000	general operating support
Ausonio Family Fund	Gathering for Women-Monterey	20181541		2,000	general operating support
Monterey Peninsula Sunrise Rotary Club Fund	Monterey Peninsula Sunrise Rotary Foundation	20181478		2,350	Project Helping Hand
Project Helping Hand Fund	Monterey Peninsula Sunrise Rotary Foundation	20181477		1,100	Project Helping Hand
The Jackie and Mark Wendland Fund	Montage Health Foundation	20181515		40,000	capital support for the Carol Hatton Breast Care Center

Community Foundation for Monterey County					
Grants - August 1, 2018 - September 30, 2018					
Friends of Community Animal Services Fund	Animal Friends Rescue Project	20181342		4,500	reimbursement for animal-related services (spay/neuter mobile clinic) in May, June & July of 2018
Fuqua Family Foundation Fund	Arthritis Foundation, Northern California	20181543		5,000	general operating support
Peter and Anne Thorp Fund	Sunset Cultural Center	20181520		500	the 6th Annual Gala
Sarah and Robert Bouchier Fund	Hospice Giving Foundation	20181482		1,500	general operating support
Lori and Lou Flagg Memorial Youth Fund	Carmel River School PTA	20181379		500	to support The Ultimate Fundraiser
Lehman Family Fund	York School	20181517		5,000	general operating support
Anthony and Lary Lynn Muller Fund	Montage Health Foundation	20181367		1,000	general operating support
Mahoney/Peterson Family Fund	Carmel Middle School Parent Teacher Organization	20181518		500	the Serv-a-thon towards Shayla Dutta (\$250) and Piper Mahoney (\$250)
D'Arrigo-Martin Fund	Gathering for Women-Monterey	20181534		1,000	general operating support
Ramsey Shirk Fund	Lopez Center for Community and the Arts	20181375		500	to support the October 28, 2018 Summit Assistance Dogs Event
Ramsey Shirk Fund	Lopez Community Land Trust	20181545		2,500	the Rental Assistance Fund (\$2,000) and general operating support (\$500)
The Peter and Jackie Henning Fund	Christ Sanctuary International, USA	20181540		1,500	the Educational Foundation for African Children
The Peter and Jackie Henning Fund	Future Citizens Foundation DBA The First Tee of Monterey	20181513		5,000	general operating support
The Peter and Jackie Henning Fund	Meals on Wheels of the Monterey Peninsula	20181512		1,500	general operating support
The Peter and Jackie Henning Fund	Monterey County Symphony Association	20181514		7,500	general operating support
Pacific Grove Public Library Fund for the Future	Pacific Grove Public Library Foundation	20181551		39,425	expenses relating to the library renewal project
Mahoney/Peterson Family Fund	Odyssey Charter School	20181542		1,000	educational enrichment programs and teaching aides
Gloria Fund	In the Heart of Silence	20181550		5,000	spirituality programs
Harlan and Barbara Hall Fund	Reno Philharmonic Association Inc.	20181358		21,250	the 50th Anniversary (\$10,000), an annual unrestricted gift (\$10,000), and for the September 8th Gala (\$1,250)
Chris's Fund	Ave Maria Convalescent Hospital	20181533		3,000	Chris's Fund Music Program
Chris's Fund	Forest Hill Manor	20181532		3,000	Chris's Fund Music Program
Andy and Steffanie Smith Fund	Hartnell College Foundation	20181381		2,500	to support the WELI Program
Andy and Steffanie Smith Fund	United Fresh Start Foundation	20181368		1,200	general operating support
Overett Family Fund	Monterey Bay Aquarium Foundation	20181369		10,000	the General & Education Funds
Ben and Mary Ann Whitten Fund	Girls Inc. of the Central Coast	20181378		500	general operating support
Ben and Mary Ann Whitten Fund	International Rescue Committee	20181377		500	to support Northern California programs in Turlock
Ben and Mary Ann Whitten Fund	Smuin Ballet	20181376		500	general operating support
Reese Family Fund	Alliance of Californians for Community Empowerment Institute	20181530		500	general operating support
Reese Family Fund	Atwater Park Center	20181531		500	general operating support
Reese Family Fund	Hunger Action Los Angeles	20181527		2,500	general operating support
Reese Family Fund	Los Angeles Community Action Network	20181526		2,500	general operating support
Reese Family Fund	Pilipino Workers Center	20181529		500	general operating support
Reese Family Fund	Warehouse Worker Resource Center	20181528		3,500	general operating support

Community Foundation for Monterey County					
Grants - August 1, 2018 - September 30, 2018					
The Carmel Realty Foundation	AT&T Pebble Beach Junior Golf Association	20181348		500	general operating support. This grant is made in Chris Pryor's name by Carmel Realty Company
The Carmel Realty Foundation	Carmel Youth Center	20181347		500	general operating support. This grant is made in Mary Bell's name by Carmel Realty Company
The Carmel Realty Foundation	Carmel-by-the-Sea Garden Club	20181350		500	general operating support. This grant is made in Sarah Bouchier's name by Carmel Realty Company
The Carmel Realty Foundation	CASA of Monterey County	20181353		500	general operating support. This grant is made in Linda Miller's name by Carmel Realty Company
The Carmel Realty Foundation	CASA of Monterey County	20181349		500	general operating support. This grant is made in Greg Kraft's name by Carmel Realty Company
The Carmel Realty Foundation	CASA of Monterey County	20181485		500	general operating support
The Carmel Realty Foundation	Future Citizens Foundation DBA The First Tee of Monterey	20181483		500	general operating support
The Carmel Realty Foundation	Food Bank for Monterey County	20181351		500	general operating support. This grant is made in Bobbie Ehrenpreis's name by Carmel Realty Company
The Carmel Realty Foundation	Hospice Giving Foundation	20181549		500	general operating support
The Carmel Realty Foundation	Hospice Giving Foundation	20181547		6,500	general operating support
The Carmel Realty Foundation	Hospice Giving Foundation	20181548		500	general operating support
The Carmel Realty Foundation	Meals on Wheels of the Monterey Peninsula	20181488		500	general operating support
The Carmel Realty Foundation	Montage Health Foundation	20181489		500	Ohana Program and suicide prevention and awareness
The Carmel Realty Foundation	Monterey County Sheriff's Advisory Council	20181486		500	general operating support
The Carmel Realty Foundation	Rotary Foundation - Rotary Club of Monterey	20181484		500	general operating support
The Carmel Realty Foundation	Salvation Army - Monterey Peninsula Corps	20181491		500	general operating support
The Carmel Realty Foundation	Santa Catalina School	20181490		500	general operating support
The Carmel Realty Foundation	SPCA of Monterey County	20181487		500	general operating support
The Carmel Realty Foundation	Sunset Cultural Center	20181352		500	general operating support. This grant is made in Christine Chin's name by Carmel Realty Company
Richard and Cindy Zoller Silver Family Legacy Fund	Catholic Charities Of The Diocese Of Monterey	20181359		2,000	the Saint Toribio Romo Fund for Immigration
Barbara Paul and Tom LaFaille Fund	Montage Health Foundation	20181516		1,000	the Women's Forum for Health, supporting the Carol Hatton Breast Care Center
Rotary Club of Monterey, Cannery Row Fund	Monterey Jazz Festival	20181374		500	Monterey County Jazz Education Programs
Donald McEnry Davis Charitable Fund	Museum of the City of New York	20181494		1,250	general operating support
Donald McEnry Davis Charitable Fund	New York Shakespeare Festival	20181493		10,000	general operating support at the Newman Partner level
Bareuther Family Foundation	Naval Postgraduate School Foundation	20181396		10,000	academic research
Huth Family Fund	The Lutheran Church-Missouri Synod	20181395		500	John Wolf-Kenya Support
Huth Family Fund	Sabu Shake Sr. Memorial Foundation	20181470		500	Sabu's Safari Fundraiser
		Total		1,015,900	
Field of Interest					
The Todd Lueders Fund for the Arts	Arts Council for Monterey County	20181405		8,688	regranting to small and emerging arts organizations
The Todd Lueders Fund for the Arts	Carmel Bach Festival	20181397		6,154	general operating support
The Todd Lueders Fund for the Arts	Carmel Music Society	20181398		6,154	general operating support

Community Foundation for Monterey County					
Grants - August 1, 2018 - September 30, 2018					
The Todd Lueders Fund for the Arts	Chamber Music Monterey Bay	20181399		6,154	general operating support
The Todd Lueders Fund for the Arts	Hartnell College Foundation	20181403		6,154	support of the Western Stage Theater
The Todd Lueders Fund for the Arts	Monterey Museum of Art	20181401		6,154	general operating support
The Todd Lueders Fund for the Arts	Monterey County Symphony Association	20181400		6,154	general operating support
The Todd Lueders Fund for the Arts	Pacific Repertory Theatre	20181402		6,154	general operating support
The Todd Lueders Fund for the Arts	Youth Music Monterey	20181404		6,154	general operating support
		Total		57,920	
Opportunity					
General Endowment - Opportunity Fund	Asian Cultural Experience	20181462		4,500	Story of Salinas Chinatown historical exhibit and curriculum
General Endowment - Opportunity Fund	Friends of the Memorial Arch	20181463		5,000	Friends of the Memorial Arch for the restoration of Carmel-by-the-Sea's World War I memorial
General Endowment - Opportunity Fund	Regeneration - Pajaro Valley Climate Action	20181464		3,658	Regeneration- Pajaro Valley Climate Action's development of climate justice leaders
General Endowment - Opportunity Fund	University Corporation at Monterey Bay	20181465		10,000	Chinatown Resident Reentry into Housing Program
		Total		23,158	
Organizational Development					
General Endowment - Opportunity Fund	Community Emergency Response Volunteers of the Monterey Peninsula (CERV)	20181466		4,500	Emergency preparedness training for service providers of people with disabilities, access and functional needs (AFNs)
Center for Nonprofit Excellence #5	Urban Arts Collaborative (UAC)	20181467		5,000	Urban Arts Collective for executive coaching for fund development
Center for Nonprofit Excellence #5	Voices of Monterey Bay	20181468		5,000	Voices of Monterey Bay for systems development and growth planning
		Total		14,500	
Restricted					
Nancy Parker Benham Endowment Fund	Alliance on Aging	20181414		9,285	general operating support
Cislini Fund	Alzheimer's Disease and Related Disorders Association	20181421		14,783	general operating support
Margaret L. Musser Restricted Fund	American Cancer Society, Inc.	20181459		34,735	the general programs and funding of research at the California Division
Joyce Morris Fund	Animal Welfare Assistance Group	20181452		2,213	general operating support
Howard W. and Elva M. Elliott Trust Fund	Big Sur Land Trust	20181440	①	81,500	the acquisition of tangible assets to be used in carrying out your charitable mission
Cislini Fund	Blind & Visually Impaired Center of Monterey County	20181420		14,783	general operating support
Frances Elgan & Werner Kunkel Fund	Carmel Bach Festival	20181430		9,410	general operating support
Nancy Parker Benham Endowment Fund	Carmel Foundation	20181413		9,285	general operating support
Frances Elgan & Werner Kunkel Fund	Carmel Foundation	20181431		9,410	general operating support
Rodney & Betty Guilfoil Fund	Carmel Foundation	20181443		16,143	general operating support
Frances Elgan & Werner Kunkel Fund	Carmel Music Society	20181432		9,410	general operating support
Cislini Fund	Catholic Charities Of The Diocese Of Monterey	20181418		6,528	general operating support
Tony P. and Marjorie Ayres Fund	Central Coast VNA Foundation	20181407		1,246	general operating support
Frances Elgan & Werner Kunkel Fund	Chamber Music Monterey Bay	20181433		9,410	general operating support

Community Foundation for Monterey County					
Grants - August 1, 2018 - September 30, 2018					
Frances Elgan & Werner Kunkel Fund	Chartwell School	20181434		9,410	general operating support
The William Kiepora Fund	Diocese of Monterey	20181450		26,507	to assist retired priests who are financially needy or who have special medical, transportation, or other health-related needs. No funds will be used to defray any other expenses, including legal expenses
Cislini Fund	Diocese of Monterey	20181417		6,528	the bursar for seminarians in the General Fund
Cislini Fund	Diocese of Monterey	20181419		13,056	the bursar for retired/infirm priests in the General Fund
The William Kiepora Fund	Diocese of St. Augustine Priests Care Fund	20181449		26,507	to assist retired priests who are financially needy or who have special medical, transportation, or other health-related needs. No funds will be used to defray any other expenses, including legal expenses
Margaret L. Musser Restricted Fund	Forest Hill Manor	20181457		17,367	general operating support
Joyce Morris Fund	Friends of the Sea Otter	20181453		2,213	general operating support
Nancy Parker Benham Endowment Fund	Hospice Giving Foundation	20181408		3,095	general operating support
Ward D. and Mary T. Ingram Fund	Hospice Giving Foundation	20181445		1,746	general operating support
Frances Elgan & Werner Kunkel Fund	Interim, Inc.	20181435		9,410	general operating support
Joyce Morris Fund	Kinship Center	20181456		4,425	general operating support
Tony P. and Marjorie Ayres Fund	Kinship Center	20181406		1,246	general operating support
Cislini Fund	Madonna del Sasso Church	20181422		16,320	general operating support
Cislini Fund	Madonna del Sasso School	20181423		26,113	general operating support
Joyce Morris Fund	Meals on Wheels of the Monterey Peninsula	20181454		4,425	general operating support
Ward D. and Mary T. Ingram Fund	Middlebury Institute of International Studies at Monterey	20181447		1,746	general operating support
Ward D. and Mary T. Ingram Fund	Montage Health Foundation	20181444		1,746	general operating support
Margaret L. Musser Restricted Fund	Montage Health Foundation	20181458		17,367	the development and operation of the Comprehensive Cancer Center
Nancy Parker Benham Endowment Fund	Monterey High School	20181412		9,285	the general scholarship fund
Frances Elgan & Werner Kunkel Fund	Monterey Museum of Art	20181437		9,410	general operating support
Rodney & Betty Guilfoil Fund	Monterey Museum of Art	20181442		12,606	general operating support
Ward D. and Mary T. Ingram Fund	Monterey County Symphony Association	20181446		1,746	general operating support
Frances Elgan & Werner Kunkel Fund	Monterey County Symphony Association	20181436		9,410	general operating support
Frances Elgan & Werner Kunkel Fund	National Alliance on Mental Illness-Monterey County	20181438		9,410	general operating support
Sandy Loiacono Scholarship Fund	Notre Dame High School	20181451		4,500	annual scholarships of one at \$2,500 and two at \$1000
Cislini Fund	Notre Dame High School	20181426		41,780	general operating support
Nancy Parker Benham Endowment Fund	Museum Foundation of Pacific Grove, Inc.	20181411		6,190	general operating support
Cislini Fund	Palma School	20181428	①	62,671	general operating support
Nancy Parker Benham Endowment Fund	Prayer Book Society - Monterey Bay Chapter c/o St. John's Chapel	20181410		6,190	general operating support
Cislini Fund	Sacred Heart Catholic Church	20181427		48,962	general operating support
Cislini Fund	Sacred Heart School	20181425		39,169	general operating support
Cislini Fund	Salinas Valley Memorial Hospital Foundation	20181429	①	98,539	general operating support

Community Foundation for Monterey County					
Grants - August 1, 2018 - September 30, 2018					
Nancy Parker Benham Endowment Fund	Salvation Army - Monterey Peninsula Corps	20181415		12,380	general operating support
Joyce Morris Fund	SPCA of Monterey County	20181455		4,425	general operating support
Nancy Parker Benham Endowment Fund	St. John's Chapel Foundation	20181409		6,190	general operating support
Cislini Fund	United Way Monterey County	20181424		29,562	general operating support
Howard W. and Elva M. Elliott Trust Fund	Ventana Wildlife Society	20181441	①	81,500	the acquisition of tangible assets to be used in carrying out your charitable mission
Frances Elgan & Werner Kunkel Fund	Youth Music Monterey	20181439		9,410	general operating support
Fred Farr & Edwin Bliss Buckeye Memorial Fund	Silicon Valley Monterey Bay Council, Boy Scouts of America	20181416		4,160	capital improvement projects at Camp Pico Blanco
		Total		924,855	
Scholarships					
College Futures Monterey County Fund	CSU Sacramento	20181371		4,000	Jovanna Acevedo Ramirez
College Futures Monterey County Fund	CSU Sacramento	20181552		4,000	Adrian Lara Maldonado
College Futures Monterey County Fund	Hartnell College	20181373		1,500	Javier G. Alcala
College Futures Monterey County Fund	Hartnell College	20181372		1,500	Alma Elizabeth Rojas Hernandez
Elke Junger Sharing for the Future Scholarship Fund	Monterey Peninsula College	20181553		3,000	Wafa Mahdi
Elke Junger Sharing for the Future Scholarship Fund	Monterey Peninsula College	20181554		3,000	Oscar Sandoval
Dr. Gladys M. Olvis Scholarship Fund	UC Los Angeles	20181338		1,000	Jessica Lizeth Esparza Del Toro
Whitney Elisabeth Grummon Memorial Scholarship Fund	University of Pittsburgh	20181388		1,000	Anais Rebekah Celaya
Men's Golf Association (MGA) at Quail Lodge Scholarship Fund	UC Los Angeles	20181336		5,000	Teyam Birgani
Men's Golf Association (MGA) at Quail Lodge Scholarship Fund	University of the Pacific	20181337		5,000	Rachel Choi
		Total		29,000	
Interfund Grants					
College Futures Foundation Fund	Community Foundation for Monterey County	20181555	②	200,000	OCFF to CFMCF for 2018 Scholarships
Joyce Morris Fund	Community Foundation for Monterey County	20181461		4,428	MORR to OPER
Reese Family Fund	Community Foundation for Monterey County	20181556		2,000	REESE to PGPLF
James I. and Barbara S. Miller Charitable Fund	Community Foundation for Monterey County	20181480		500	MILL to CHS52
		Total		206,928	
		Grand Total - 209 Grants, Totaling		2,272,261	
① Grants approved by the Board on December 19, 2017					
Howard W. and Elva M. Elliott Trust Fund	Big Sur Land Trust	20181440	①	81,500	the acquisition of tangible assets to be used in carrying out your charitable mission
Cislini Fund	Palma School	20181428	①	62,671	general operating support
Cislini Fund	Salinas Valley Memorial Hospital Foundation	20181429	①	98,539	general operating support
Howard W. and Elva M. Elliott Trust Fund	Ventana Wildlife Society	20181441	①	81,500	the acquisition of tangible assets to be used in carrying out your charitable mission

Community Foundation for Monterey County					
Grants - August 1, 2018 - September 30, 2018					
② Grants approved by the Executive Committee					
The Fred Terman and Nan Borreson Fund	University of Iowa - Center for Advancement	20181546	②	50,000	the Nan Borreson Scholarship Fund
College Futures Foundation Fund	Community Foundation for Monterey County	20181555	②	200,000	OCFF to CFMCF for 2018 Scholarships
Phyllis Geer Krystal Fund	SPCA of Monterey County	20181343	②	100,000	spay and neuter services
DeWitt Fund	Food Bank for Monterey County	20181364	②	100,000	general operating support
DeWitt Fund	Franciscan Workers of Junipero Serra	20181363	②	100,000	Dorothy's Place
DeWitt Fund	Hope, Horses and Kids	20181362	②	50,000	general operating support
DeWitt Fund	Rancho Cielo	20181365	②	100,000	general operating support
DeWitt Fund	Veterans Transition Center of Monterey County	20181366	②	100,000	general operating support

**BOARD ACTION ITEM: GRANTS AND PROGRAMS
GRANTS OF \$50,000+
October 23, 2018**

Approve Donor Advised or Other Grants of \$50,000+
(Information will be provided if needed at the Board meeting).

OTHER GRANTS

1. The **Robert and Virginia Stanton Endowment** committee recommends the following grants totaling \$199,514.

Organization Name	Project Name	Committee Recommendation
NAMED AGENCIES		
American Red Cross of the Central Coast	Red Cross Humanitarian Services Vehicle	\$15,000
Monterey Museum of Art	Predevelopment Capital Project—Assessments for Future Expansion of the Monterey Museum of Art	\$27,000
Monterey Symphony	Support for education initiatives, 2018-19 season	\$40,000
South Monterey County Center for the Performing Arts	Upgrade of 30+ year old theater lighting system to include energy efficiency and safety	\$22,514
OTHER AGENCIES		
El Sistema USA/Salinas, Inc.	Youth Orchestra Salinas- an after school and summer music education program for K-12 students	\$10,000
Natividad Medical Foundation	Alebrijes & Kids: Healing Art for Children	\$15,000
Pacific Repertory Theatre	Capital improvements (Phase II) of the Golden Bough Playhouse	\$150,000 (\$50,000/year for three years)
Youth Music Monterey	South County Strings provides free string instruction for youth ages 8-13 in south Monterey County	\$20,000

The following proposals were recommended for denial:

Boys & Girls Clubs of Monterey County	Teen Centers Capital Project in Salinas and Seaside
Food Bank for Monterey County	To build out the Agency Shopping Area in our new facility.
Gathering for Women-Monterey	Healthy Living and Sustainable Capital Improvements to the Gathering for Women Day Center
Legal Services for Seniors	Legal Services for South Monterey County Seniors in Need
Montage Health Foundation	Music at the bedside
Monterey County Pops!	Monterey County Pops! Expanding the Orchestra to the Salinas Valley 2019
Positive Discipline Community Resources	"Teaching Parents with Positive Discipline" parenting education programs throughout Monterey County
Rancho Cielo	Completion of Culinary Classroom and Career & College Transitions Center
Youth Arts Collective	Art Supplies for Youth Arts Collective Young Artists