ENGAGING for Good

ANNUAL REPORT 2018
HERE
for Good
You know an organization is on solid footing when new levels of success are expected each year. 2018 was no different. We granted a record $18.7 million. Community Foundation for Monterey County (CFMC) donor advisors are more active than ever, utilizing their funds to make significant investments into Monterey County. Scholarship funding took another huge leap to $1.3 million with the help of many new partnerships. While investment markets didn’t do us any favors, especially at the end of the year, the CFMC experienced robust giving. The generosity of Monterey County residents continually amazes us.

Perhaps the true sign of the CFMC’s maturity is that we measure ourselves – our effectiveness and impact – in new ways. 2018 saw the advent of our Community Impact Investment program, in which we invested a small portion of our long-term portfolio in community development finance organizations who will then loan our capital to start-up farmers or women entrepreneurs. The portfolio receives a guaranteed return on these placements. Or our Center for Nonprofit Excellence’s Next Steps for Small Nonprofits, which finished year two of a three-year program to help small and emerging nonprofits gain capacity and expertise that will be vital elements of their sustainability. And there is the largely behind-the-scenes community leadership work in areas of homelessness, affordable housing, the 2020 Census and support of many of our community’s vital nonprofits. This confluence of philanthropy and community impact was eloquently tied together in Leon and Sylvia Panetta’s Distinguished Trustee acceptance remarks at the annual Celebration of Philanthropy.

None of this happens without a committed, engaged board of directors and staff. The energy, intellect and passion that goes into the successes of your community foundation are possible because of the people who work at it every day. Healthy nonprofits have strong boards and great staffs, recognizing best practices and appropriate boundaries. Working as partners. Perhaps the primary driver is our sense of responsibility to the stewardship of assets, the honoring of each donor’s intent and our commitment to leveraging these resources into maximum benefit for Monterey County. In other words, we are driven by our desire to build “Healthy, Safe, Vibrant Communities.” We are Here for Good.

We hope you’ll enjoy reading how we worked to accomplish this in 2018.

Ken Petersen  
2018 Board Chair

Daniel R. Baldwin  
President/CEO
The drop-in program gives youth and families free access to a community-oriented science learning and making space right in the heart of downtown Greenfield, after school and on the weekends.”

—JOSÉ SÁNCHEZ
GREENFIELD COMMUNITY SCIENCE WORKSHOP (right)
ENGAGING FOR IMPACT

GRANTMAKING

The CFMC awarded record grants of $18.7 million in 2018, and has awarded $185 million in cumulative grantmaking since 1981. Competitive grant requests are reviewed by a grant committee or staff. Others are carefully recommended by a donor advisor, or directed through the Monterey County Gives! year-end campaign. This care and attention helps create impact from North to South County, inland to the coast, for young and old.

As a community foundation, we make grants in diverse areas to nonprofits doing great work in health and human services, children and youth development, arts, culture and historic preservation, community development, the environment, animal welfare, education and disaster relief.

Grants have expanded the Monterey County Symphony’s Music in the Schools program into Salinas, assisted RotaCare’s medical clinic for the underinsured in Seaside, brought STEM classes through the science workshop to Greenfield, and supported watershed ecology education from North County to Gonzales through the Pacific Grove Museum of Natural History.

The Next Steps for Small Nonprofits program through the CFMC’s Center for Nonprofit Excellence offered capacity building grants plus operating support to help local nonprofits fulfill their missions. And the CFMC was chosen by The James Irvine Foundation to invest $1.25 million to strengthen local leadership in Salinas. The Neighborhood Grants program supported grassroots groups with small grants to boost their ability to bring programs to their communities.

Grants from field of interest funds focus on a particular cause, such as the Fund for Homeless Women, which topped $1 million in cumulative grants in 2018, and The Anita Tarr Turk Fund which awarded three two-year grants for breast cancer research. Scholarships nearly doubled. A record $1.3 million was awarded to 375 recipients.

Whether it’s supporting our neighbors through programs or services, or helping a student fulfill their dreams of higher education, the CFMC seeks to make the most impact possible through its grantmaking. Thanks to our generous donors past and present, we strengthened communities throughout Monterey County like never before.

$18.7 million

granted

$185 million

since 1981

746 grantees

countywide

impact & beyond

“We are proud to support our community through our diverse grantmaking programs and appreciate the positive impact of our nonprofit partners.”

- LAUREL LEE-ALEXANDER
VICE PRESIDENT OF GRANTS
AND PROGRAMS
Anyone can be a philanthropist. It’s a big word, yet giving at all levels makes a meaningful difference to causes and organizations people care about. In 2018, Monterey County Gives! brought new donors together with creative ideas from nonprofits – engaging an entire community around a central theme of giving. It has provided a roadmap of increased generosity, demonstrating the strength of our local philanthropic spirit.

2018 was the most successful year since Monterey County Gives! began in 2009 – raising a record $5.4 million for the 169 participating nonprofits. Since inception, $22 million has been raised and granted.

The campaign was successful not only in financial terms, but also in giving each nonprofit a chance to share stories of their work directly with residents of Monterey County. The Monterey County Weekly’s annual MC Gives! insert contains each organization’s “Big Idea”: So, if you live in Castroville, you’ll read about arts programs in King City, or if you live in Gonzales, you’ll learn what the Natividad Hospital Foundation is doing to help babies thrive in the neonatal unit.

MC Gives! connects communities. It energizes us to do our part – with gifts big and small – because in the end, it improves our sense of connectedness and because, it feels good to give!

MC Gives! is a partnership of the Monterey County Weekly, the CFMC and the Monterey Peninsula Foundation. The program has grown stronger thanks to sponsors Neumeier Poma Investment Counsel, the David and Lucile Packard Foundation, Colburn and Alana Jones Foundation of the CFMC and the Cannery Row Company. We also thank the Donald McEnry Davis Charitable Fund, Doolittle Fund, Fuqua Family Foundation, Peter and Jackie Henning Fund, Huth Family Fund, Dr. James Valentine Fund, Alexander F Victor Foundation and Ben and Mary Ann Whitten Fund, all donor advised funds of the CFMC, for their contribution to the match.
ENGAGING DONORS

JOEL AND DENA GAMBORD

Joel and Dena Gambord are full of life and their vitality and excitement are reflected in their passion for giving. The Gambords, who reside in Pebble Beach, met in the San Jose area and have been married for 46 years. Joel and Dena’s families were hardworking. “We came from families that were not able to give. We are the first generation to do so and we see the rewards,” said Dena. “We’ve been very fortunate. In planning our legacy, we made sure our kids were OK and then found we had a little left over,” Joel added.

The Gambords support many local nonprofits and were looking for a partner to help them create a giving plan for the future. They were drawn to the reputation of the Community Foundation for Monterey County and in 2013 they created the Joel and Dena Gambord Charitable Foundation, a donor advised fund of the CFMC. They started with grants to service dog organizations and now support the training of search and rescue dogs to be paired with firefighters or police as a search and rescue team, certified by FEMA.

The Gambords giving philosophy is “cause and effect philanthropy.” They want to see the direct impact of their giving. By attending the graduations of their support dogs and their human pairing they get great satisfaction in seeing the results of their investments.

Their other giving priority is providing nursing scholarships for students at California State University, Monterey Bay (CSUMB). They created the Joel and Dena Gambord Nursing Scholarship Fund at the Community Foundation with the mission to expand the training of nurses to a higher professional level from RN to Bachelor of Science degrees and to Physician Assistants and Nurse Practitioners.

They met with nursing students, many of whom had financial barriers such as child care costs, and learned first-hand the difference scholarships could make in furthering their careers. “These are amazing people and their success will give more people access to better health care,” noted Dena. The hope is that many students after achieving their advanced degrees will stay locally and make a difference in our community.”

The Gambord’s philanthropic vision is evolving. They worked with Dan Baldwin and Christine Dawson at the CFMC to set up a structure and giving plan through a planned gift through their estate to fulfill their wishes in the future. They will support people not only in health care careers but in trade schools as well. They also plan to support the arts, especially organizations involved with photography, Joel’s passion, and animal rescue.

And they are involving their family. “We’re trying to look into the future and create a structure that will last. We’ve got our children involved now and in the future our grandchildren and great grandchildren can be involved depending on their interests. We hope they will carry on with our priorities but we’ve built flexibility into the plan so family members will be able to modify the focus of giving in a way we can’t possibly foresee at this time,” Joel explained.

“We’re happy to have set up our plan at CFMC. We trust the people there to carry out our wishes and work harmoniously with our family members in the future. Joel and I are just ordinary people who have been very fortunate and we hope to make a difference – to leave things a little better than when we arrived here,” added Dena.

“We hope to leave things a little better than when we came. Our giving has evolved to include our family, that’s icing on the cake.

- JOEL AND DENA GAMBORD

Joel and Dena Gambord/Photo Randy Tunnell
ENGAGING STUDENTS SCHOLARSHIPS

Ismael Rocha (center, left) says his parents had only one goal for him - “Study hard so I wouldn’t end up in the fields.” But studying hard and getting into college presented another glaring reality many students face – figuring out how to pay for it. “When I saw the prices, I knew that it would be nearly impossible for my parents to pay for college, rent, and to provide for my three other siblings,” said Ismael, a King City High School graduate.

Then Ismael learned about College Futures Monterey County, a CFMC program in partnership with the College Futures Foundation, which offers comprehensive support in addition to scholarships. Students are offered workshops about college prep requirements, completing applications, financial aid forms and even budgeting.

“One of the best things I could ever ask for was when Esther Figueroa, the student support specialist, came to King City High School and told us about the scholarship. I applied and ended up earning it. I am the first person in my family to attend college. My brother, Allen, is already following in my footsteps.”

College Futures is engaging students to make their college dreams a reality. In 2018, 600 Monterey County students attended CFMC-sponsored workshops at seven schools from King City to Salinas to Seaside. And college is a reality for nearly 130 student thanks to College Futures scholarships, which totaled $434,500.

Ismael now attends CSUMB where he is studying kinesiology, yet still finds time to volunteer as a track and field coach at King City High School. He hopes to become a Physical Education teacher. He’s found a special friendship and mentorship in donors Steve and Marti Diamond, CFMC fund holders and scholarship supporters, who he met at a summer workshop. He recognizes the connection between donors like the Diamonds and the scholarship helping him reach his goals.

“They are some of the nicest and most humble people I have ever met, and they also shared lots of knowledge and great advice that I took to heart. It’s people like them that make the scholarship possible, and they are investing in our education without knowing who we are or what we plan to do in college.”

This is just one student’s success story. The CFMC manages more than 52 named scholarship funds, each with a unique purpose and vision.

I can’t thank the scholarship donors enough for giving to the best foundation ever, because it truly helps us students succeed and takes some weight off our shoulders.

– ISMAEL ROCHA
COLLEGE FUTURES SCHOLARSHIP RECIPIENT, CSUMB STUDENT

awarded

375 scholarships totaling
$1.3 million (increase from 225 totaling 750,000 in 2017)

oversees

52 scholarship funds totaling
$8.2 million

CFMC received a $750,000 2-year renewal grant from College Futures Foundation for scholarships and support.

Clockwise from top left: Drezner Family Scholarship Fund recipients, Carmel Woman’s Club Scholarship Endowment Fund recipients, College Futures Monterey County recipient, Ismael Rocha, Hugo and Dolores Tottino Family Scholarship Fund recipients with former CFMC Program Officer Josh Warburg, Taylor Farms Scholarship recipients

www.cfmco.org/Scholarships

learn more

11/12
I thank all Women’s Fund donors for supporting scholarships and helping girls like me pursue our dreams.

– CELESTE ISLAS
WOMEN’S FUND SCHOLARSHIP RECIPIENT
UC BERKELEY STUDENT
(top center)
ENGAGING WOMEN & GIRLS

WOMEN’S FUND

The Women’s Fund is in full stride, sustaining programs which grow leadership in young women and helping them fulfill their college aspirations, while expanding its focus to leadership, advocacy and policy change.

For the second year, the fund made it possible for four women to attend the Women’s Policy Institute of the Women’s Foundation of California. They built advocacy skills and worked on public policies to help low-income women achieve economic security.

The Women’s Fund is addressing human trafficking in Monterey County, by providing support for Rising International’s Safe & Sound education and prevention program to be taught in local high schools. Co-founded and taught by trafficking survivors, it’s becoming a national model.

Girls’ Health in Girls’ Hands (GHGH), a girl-led movement for health empowerment created by the Women’s Fund, continues to thrive. Everett Alvarez High School graduate Celeste Islas is one strong, confident voice of that power. Involved in GHGH since her sophomore year she enthusiastically embraced leadership roles. “I had a safe place to eat and stay during lunch and practice skills I needed for personal development,” she shared as a speaker at the 2018 Women’s Fund Luncheon.

President of the National Honor Society with a 4.3 GPA, Celeste had 18 acceptance offers for college admission. She now attends University of California, Berkeley joining her two aunts, GHGH alumnae Lilybeth and Bella Chavez, who also received Women’s Fund scholarships. Celeste was one of 61 Women’s Fund scholarship recipients in 2018. All previous recipients who applied in 2018 had their scholarships renewed.

The Women’s Fund is a catalyst for change, addressing critical issues, leadership and advocacy, health empowerment, economic security and educational advancement. With the strong support of Women’s Fund donors, it will continue to meet future needs and create pathways for women and girls.

Where we are is in a moment of real awakening – we are in a time when women and girls of all ages are stepping into their own personal power.

– SARA HIRSH BORDO
FOUNDER AND FILMMAKER OF WOMEN RISING
KEYNOTE SPEAKER 2018 WOMEN’S FUND LUNCHEON

granted $2.1 million since 2001

awarded 61 scholarships totaling $121,000 (2018)

$1.8 million endowment to meet challenging needs

Clockwise from top left: Christine Dawson, CFMC VP of Philanthropic Services; Celeste Islas; Camila Islas, Erin Clark; Lynn Merrill-Paduck, Kaprice James; Erin Clark, Sara Hirsh Bordo; Lilly Steinbrenner, Leah Steinbrenner, Emari Gardenhire; Sarah Hirsh Bordo, Celeste Islas; Nancy Scheid, Corie Hill
OUR VALUES

ADVANCE
positive change

EMBRACE
inclusivity & diversity

STRIVE
for excellence

OPEN & HONEST

OPERATE
with the highest standards of integrity, ethics & accountability

BUILD
a legacy for future generations

COMMIT
to fairness & respect
ENGAGING IN LEADERSHIP

A TRUSTED VOICE

Grantmaker. Convener. Changemaker. The Community Foundation for Monterey County has a unique ability and opportunity to bring people together to address Monterey County’s challenges. When a study showed that 75% of Monterey County high school students aspire to attend college, but only 33% are prepared, the CFMC took on the challenge of changing those numbers. The CFMC partnered with the College Futures Foundation to launch College Futures Monterey County – a college readiness program that comprised a large part of the $1.3 million in total scholarships awarded in 2018.

When The James Irvine Foundation was looking for a partner to implement its priority funding for a civic engagement and community leadership project in Salinas, it sought out the Community Foundation for Monterey County because of the CFMC’s deep local knowledge.

And when homeless service providers needed a neutral party to break through the complicated web of agencies and issues, the CFMC stepped in and helped motivate organizations to become aligned around a shared vision.

The CFMC has also taken action around advocating and providing funding for affordable housing, working for an accurate count in Monterey County in the 2020 Census and allocating CFMC financial resources to spur economic opportunities though community impact investing.

Leadership goes beyond grantmaking and convening. CFMC staff members have leadership roles in Monterey County and beyond. Christine Dawson is a board member of Association of Fundraising Professionals, Monterey Bay. Janet Shing is a Steering Partner for Bright Futures Monterey County. Laurel Lee-Alexander is a member of the Community Foundation National Standards board and Dan Baldwin is Past Chair of the League of California Community Foundations and a member of the National Community Foundation Public Awareness Initiative Steering Committee.

Central to the CFMC’s vision of creating “Healthy, Safe, Vibrant Communities,” the CFMC is using its voice, values and position as community leader as a force for good.

“Dan Baldwin has been key in getting cities and nonprofits... to work on addressing homelessness and getting a shelter on the Peninsula on a possible track.

- LUIS ALEJO
MONTEREY COUNTY SUPERVISOR, DISTRICT 1
ENGAGING DIVERSE INTERESTS

SIEMBRA LATINOS FUND

Indigenous youth leadership in Greenfield. Digital Literacy in Gonzales. Multi-cultural art classes in Seaside. Diabetes prevention throughout the county. The Siembra Latinos Fund (SLF) is supporting diverse programs and empowering Latinos throughout Monterey County.

And it’s made possible by its efforts to engage diverse donors. A fund of the CFMC, created to inspire giving by and for Latinos, the SLF granted more than $20,000 in 2018 to nonprofits serving the Latino community.

“Siembra” means “to sow,” and the fund seeks to grow opportunity for Latinos in Monterey County. The Siembra Latinos Fund invests in the great work taking place by Latinos as leaders and changemakers.

It is guided by a local advisory board and engages Latinos in giving for good. The fund aims to invest in organizations that create opportunities for local Latinos to achieve their fullest potential.

We want to grow the tradition of giving to help the Latino community thrive.

- IDA LOPEZ CHAN
SIEMBRA LATINOS ADVISORY MEMBER AND CFMC BOARD MEMBER

mission
“To inspire giving by Latinos for Latinos”

vision
“Healthy, Safe and Engaged Latino communities”

awarded seven grants totaling
$20,000 (2018)

1 of 10 members of the National Latino Funds Alliance

The Siembra Latinos Fund is field of interest fund of the Community Foundation for Monterey County.
NORTHERN MONTEREY COUNTY COMMUNITY FOUNDATION

GRANTEE: COASTAL KIDS HOME CARE

The Northern Monterey County Foundation (NMCF) is making a difference in North Monterey County. The NMCF awarded more than $35,000 to 14 organizations serving the communities of Aromas, Bolsa Knolls, Boronda, Castroville, Elkhorn, Las Lomas, Moss Landing, Oak Hills, Pajaro, Prunedale, Royal Oaks and Santa Rita.

A young Prunedale boy and his family faced end-of-life and NMCF grantee Coastal Kids Home Care, California’s only nonprofit pediatric home health agency, provided social work support and bereavement counseling to his mom and siblings. With the support of the NMCF, children living with illness, and those facing the end-of-life, receive excellent in-home care and their parents find peace of mind.

www.cfmco.org/NMCF

SOUTHERN MONTEREY COUNTY COMMUNITY FOUNDATION

GRANTEE: MONTEREY COUNTY AGRICULTURAL & RURAL LIFE MUSEUM

The Southern Monterey County Foundation (SMCF) provides grant funding for a variety of community-based services aimed at improving the quality of life for Southern Monterey County residents.

More than 350 South County 4th graders had a day full of art, history and music at Monterey County Agricultural & Rural Life Museum annual History Jamboree at San Lorenzo County Park in King City. They panned for gold in a sluice box, made a gold collection pouch, sampled hard tack at the covered cook wagon and sang camp songs at the gold miners tent. A grant from the SMCF supported the program.

www.cfmco.org/SMCF

Coastal Kids Home Care provides counseling and other services to children and families

Monterey County Agricultural & Rural Life Museum shares the Salinas Valley’s rich ag history through exhibitions and hands-on experiences

Coastal Kids Home Care provides counseling and other services to children and families

Monterey County Agricultural & Rural Life Museum shares the Salinas Valley’s rich ag history through exhibitions and hands-on experiences

serving Northern Monterey County communities

awarded $35,500 to 14 projects and programs

$57,000 in its first two years

serving King City to points South

granted $21,000 to 17 nonprofits

$93,000 to 27 projects and programs in it’s first five years
Providing Shelter and Support
FUND FOR HOMELESS WOMEN

The Fund for Homeless Women granted $230,000 to seven nonprofits in 2018, passing the $1 million milestone of grants awarded since its inception. The fund assists groups serving unsheltered women who live on the Monterey Peninsula.

Grants supported emergency assistance, meals, clothing, safe parking, shelter and housing as well as case management services. Organizers also hold monthly meetings to raise awareness and educate the community.

Small Grants, Big Impact
NEIGHBORHOOD GRANTS PROGRAM

Small grants make a big impact for grassroots groups working to improve their communities. The Neighborhood Grants Program supports volunteer-led groups who organize everything from cultural and after school sports, to activities for seniors and special needs support groups.

Members of Tu Puedes King City gather each morning to get their exercise – dancing and involving their children too young to go to school. The grant helps bring community members together to improve mental and physical health. That’s just one way the group is working to help their neighbors.
Strengthening Leadership
JAMES IRVINE FOUNDATION

The James Irvine Foundation aims to boost civic engagement and development of regional leaders. They are investing $1.25 million through the CFMC to build resident engagement in Salinas. Ten organizations supporting working class families are participating in a pilot program including coaching and multi-year operating support to build organizational strength and increase civic participation.

18-month regranting program to grow local leaders in Salinas

$375,000 granted to 9 nonprofits (2018)

$1.25 million invested

coaching, capacity building and mentoring

www.cfmco.org/Irvine

Building Capacity
NEXT STEPS FOR SMALL NONPROFITS

Next Steps helps smaller nonprofits (with budgets under $150,000) fulfill their missions. Grantee Monterey Peace and Justice Center (MPJC) aims to inspire and mobilize the people of Monterey County to cultivate peace, social justice, nonviolence, democracy and environmental sustainability. “Next Steps is giving our board education on how to really organize ourselves to reach our ambitious goals of educating the public,” said Joyce Vandevere, MPJC board member.

3-year program to support smaller nonprofits

Up to $18,000/year to 9 nonprofits

coaching capacity building and mentoring

www.cfmco.org/NextSteps
The Community Foundation’s investment is critical to our ability to say ‘Yes’ when determined entrepreneurs come to us for funding to pursue their dreams.”

- LUZ URRUTIA
CEO, OPPORTUNITY FUND
The Community Foundation for Monterey County undertook a new approach to investing its capital by creating the Community Impact Investment program. This approach makes a difference beyond grantmaking by leveraging philanthropic capital for social good. In its first year, $1.75 million was directed to two area Community Development Financial Institutions (CDFIs), which make loans to create economic opportunity and growth for small businesses.

A portion of the funds that would otherwise be held in traditional investments will create loans to boost economic development, opportunity and growth for small businesses in Monterey County. The money will be repaid to the foundation with interest, growing the CFMC’s philanthropic resources while helping to fulfill part of the foundation’s mission - to strengthen communities.

The CFMC placed $1 million with Opportunity Fund which makes loans to small business owners who don’t have access to traditional financial resources. They believe that small amounts of money and financial advice can help people make permanent and lasting change, drive economic mobility and build stronger communities.

This investment will help business owners like Manuel Lopez (left), who needed a small business loan to purchase new equipment for his auto repair shop, Lopez Automotive. He successfully repaid his loan and used additional financing from Opportunity Fund to help purchase tools and install a fence around the shop grounds. In 2018 Opportunity Fund provided 36 loans totaling $814,000 in Monterey County.

The CFMC also invested $750,000 with California FarmLink, which links independent farmers and ranchers with land and financing. It provides one-on-one technical assistance, workshops, connections, and resources to support farmers who would otherwise have difficulty securing financing. During 2018, California FarmLink made 26 farm loans totaling more than $1.5 million in Monterey County.

We’re excited to improve the lives of our neighbors through investments in these two organizations. It’s a win-win.

– DAN BALDWIN
CFMC PRESIDENT/CEO

developed
Community Impact Investment Policy & Committee

invested
$1.75 million
in 2 CDFIs:
• California FarmLink
• Opportunity Fund

Manuel Lopez of Lopez Automotive received a business loan to buy needed equipment/Photo Richard Green
ENGAGING NONPROFITS

CENTER FOR NONPROFIT EXCELLENCE

The Center for Nonprofit Excellence (CNE) offers numerous opportunities for nonprofit staff and boards to build their organization’s effectiveness. Through workshops, consulting and networking resources, hundreds of participants are better able to fulfill their missions each year.

Both the Next Steps for Small Nonprofits and The James Irvine Foundation Salinas pilot programs use the CNE model of grantmaking plus capacity building for a cohort of grantees. This approach provides multi-year, unrestricted grants plus a menu of other services focused on organizational strengthening.

Professional consultants who serve as coach/mentors are a key part of the program, supporting the grantees throughout the grant period. Participants complete an assessment of their organization, develop a plan to strengthen capacity over time, plus take part in training and peer learning.

The CNE has successfully implemented six such projects in the last 12 years. Participating nonprofits often report stronger organizational structures, larger and more effective boards, more diverse and sustainable funding sources and expanded staff. They also develop a learning culture where efforts to strengthen the organization become a regular part of planning and activities. This methodology has been so successful it was adopted by other grantmakers including the David and Lucile Packard Foundation.

Another highlight of the CNE’s multifaceted work is support for nonprofit executives. The CNE sponsored an Executive Director learning community for the past five years and in 2018 offered several opportunities for local executive directors to recharge and refresh, support one another, and gain tools for wellbeing and effective leadership.

The CNE engages area nonprofits by seeking input and feedback through an annual survey. By responding to concerns and shaping its programs based on the nonprofit community’s needs, the CNE seeks to help organizations better serve the people of Monterey County.

The funding and consultation kept us focused on our capacity building goals, which strengthened our infrastructure and allowed us to take on new risks. We’ve been able to grow our programs, staffing, and impact.

-SHERRY FLUMERFELT
MONTEREY BAY FISHERIES TRUST

196 nonprofits engaged with CNE

21 organizations utilized 3 or more CNE services

45 Executive Directors took advantage of one or more offerings to support resilient leaders

57 nonprofits have benefited from the grantmaking “plus” mentoring model (2006-2018)

Top center: CNE Director Kaki Rusmore and Program Officer Susie Polnaszek manage the LEAD Institute, nonprofit workshops, Board Connect and other programs to strengthen local nonprofits.
OUR FAMILY OF FUNDS

The CFMC holds more than 500 funds created by individuals, families and businesses. Funds can be established to benefit specific organizations, causes, geographic areas, scholarships or unrestricted to respond to changing needs. The CFMC is a steward of both the charitable assets entrusted to us and each donor’s philanthropic vision.

Affiliate Funds
A local advisory board provides oversight, defines grantmaking priorities, and raises funds that are distributed to community organizations serving a specific region.

Northern Monterey County Foundation
Southern Monterey County Foundation

Agency Endowment Funds
Nonprofit agencies benefit from participation in the CFMC’s investment pools, help with planned giving, and grow their sustainability.

39 Craftsmen Fund for Monterey County Youth Museum
All Saints’ Day School Endowment Fund
Bishop Kip Fund for All Saints’ School
The Gloria S. Daly Endowment Fund for All Saints’ Episcopal Day School
Hester Hyde Griffin Fund for All Saints’ Day School
Laurie Boone Hogen Appreciation Fund for Excellence in Teaching
Alliance on Aging Endowment Fund
Alzheimer’s Association of Monterey County
Big Sur Health Center Endowment Fund
The Big Sur Land Trust Conservation Fund
Blind and Visually Impaired Center Fund
The Boys and Girls Club of the Monterey Peninsula Fund
Friends of the Carmel Valley Library Fund
Carl Cherry Center for the Arts Fund
Carmel Music Society Endowment Fund
Carmel Woman’s Club Fund
Carmel Woman’s Club Scholarship Endowment Fund*
Casa Amesti Foundation Building Endowment Fund
David Allen Bernahl II, Local Heroes Fund for CASA
Center for Photographic Art Fund
Chamber Music Monterey Bay Fund
Chartwell School Scholarship Endowment Fund
Children’s Services International Fund
Collegiates of the Arts Endowment Fund
Community Partnership for Youth Fund
Carmel Public Library Foundation Fund
Carmel Public Library Foundation - Children’s Fund
Elkhorn Slough Foundation, Inc. Fund
Fred Farr & Edwin Bliss Buckeye Memorial Fund
Fenton Founders’ Fund for Youth Music Monterey
Director Emeritus Richard Tyler Scholarship Award
Food Bank for Monterey County Endowment Fund
Friends of the Salvation Army Monterey Peninsula Fund
Girl Scouts of California’s Central Coast Endowment Fund
Goodwill Industries of Santa Cruz, Monterey and San Luis Obispo Counties Fund
Health Projects Center Fund
Interim, Inc. Mental Illness Endowment Fund
Kinship Center Fund
Legal Services for Seniors Endowment Fund
LULAC Council # 2055 Fund
Lyceum Founders’ Fund in Memory of Vera Hering and Claire Kennedy
Foundation for Monterey County Free Libraries - General Endowment Fund
Foundation for Monterey County Free Libraries - Dallas Shaffer Book Fund
Monterey County Free Libraries - Staff Development Fund
Meals on Wheels of the Monterey Peninsula Fund
Eve Mills Memorial Fund for Meals on Wheels Salinas Valley
Meals on Wheels of Salinas, Inc. Fund
Monterey County Historical Society Fund
Monterey History and Art Association Endowment Fund
Monterey Museum of Art Fund
Monterey Public Library Fund
MPC Women Supporting Women Endowment Fund
Museum Foundation of Pacific Grove Fund
Nativity Medical Foundation Fund
Danny Nugent Memorial Campership Fund
Ombudsman for Long-Term Care Fund
Jack O’Neill and Harry Hind Endowment Fund
Operating Endowment Fund Orchestra in the Schools Endowment Fund
Nellie Irons Orr Scholarship Fund
Pacific Repertory Theatre Endowment
Project Helping Hand Fund
Rancho Cielo Endowment Fund*
Salinas Rodeo Rotary Club Foundation Agency Endowment Fund 2
Shelter Outreach Plus Fund
SPCA of Monterey County Fund
St. Timothy Foundation, Inc. Fund
Sunset Theater Endowment Fund
Sylvia W. Schwarz Endowment for Reading Improvement at Tularcitos School
Robinson Jeffers Tor House Fund
Tularcitos Parent Teacher Organization Fund
United Way of Monterey County Fund
Ventana Trails Forever Fund
Ventana Wilderness Alliance Fund
Ventana Wildlife Society Fund
The Western Stage Endowment Fund
York School Fund
Youth in Wilderness Fund

Agency Stewardship Funds
Agencies benefit from participation in the CFMC’s investment portfolios, and retain access to the fund’s principal.

1984 Fund
Friends of the Andy Ausonio Library Stewardship Fund
Big Sur Health Center Stewardship Fund
Big Sur Land Trust Carmel River FREE Stewardship Fund
Friends of Carmel Forest Stewardship Fund
Carmel Heritage Society Stewardship Fund
Carmel Woman’s Club Stewardship Fund
CASA of Monterey County Stewardship Fund
Stewardship Fund for the Center for Photographic Arts

Living Stewardship Fund*
Chamber Music Monterey Bay Stewardship Fund
CHISPAA Stewardship Fund
Church in the Forest Stewardship Fund
Community Human Services Stewardship Fund
Conservancy for the Range of the Condor*
Carmel Valley Kiwanis Foundation Stewardship Fund

Monterey Fireman’s Charitable Association Fund of the CFMC; Siembra Latinos Fund launch
Friends of the Carmel Valley Library Stewardship Fund
Del Monte Forest Conservancy Fund
Girls Inc. Stewardship Fund
Harmony at Home Ending Violence & Building Families Stewardship Fund*
International School of Monterey Foundation Stewardship Fund
Jacob’s Heart Children’s Cancer Support Services Stewardship Fund
Japanese American Citizens League of Monterey Peninsula Stewardship Fund
Kernes Adaptive Aquatics Stewardship Fund
Kinship Center Stewardship Fund**
LandWatch Monterey County Stewardship Fund
Sun Street Centers’ Anne C. Leach Scholarship Fund
Legal Services for Seniors Stewardship Fund
Friends of the Marina Library Stewardship Fund
Meals on Wheels of the Salinas Valley Stewardship Fund
Methodist Foundation of Pacific Grove Stewardship Fund
Monterey County Pops Stewardship Fund
Operating Reserve Stewardship Fund
Park It! Stewardship Fund*
Peace of Mind Dog Rescue Stewardship Fund
Pacific Grove Public Library Foundation Fund
Pacific Grove Public Library Fund for the Future
Museum Foundation of Pacific Grove Stewardship Fund
Rancho Cielo Youth Stewardship Fund
Monterey County Rape Crisis Center Stewardship Fund
Maury Richmond Scholarship Stewardship Fund**
Learning Opportunities Endowment Fund for Scottish Fiddlers of California
Shelter Outreach Plus Stewardship Fund
Sarah Spencer Seed Money Fund for the Center for Photographic Art
Sun Street Centers Stewardship Fund
Friends of Sunset Foundation Stewardship Fund
Salinas Valley Memorial Hospital Foundation Stewardship Fund
Temple Beth El Stewardship Fund
United Way Monterey County Stewardship Fund
United Way Monterey County Stewardship Fund II
United Way Monterey County Stewardship Fund III*
Central Coast Veterans Cemetery Foundation Stewardship Fund
Visiting Nurses Association and Hospice Stewardship Fund II
Central Coast VNA and Hospice, Inc. Stewardship Fund
Central Coast Young Men’s Christian Association Stewardship Fund
Youth Music Monterey Stewardship Fund*
Company Funds
Businesses simplify their giving and receive tax advantages and customized support to maximize their community philanthropy.
The Carmel Realty Foundation Monterey County Weekly Community Fund
Mission Ranches Fund
Monterey Pacific Company Fund*
Nepenthe/Phoenix Corporation Fund
Taylor Farms Scholarship Fund*
Church Brothers-True Leaf Farms Scholarship Fund
Designated Funds
Donors can support a designated agency or agencies over time with a permanent, protected stream of operating income.
Pauline and John Anderson Fund
William S. and Janice R. Anderson Fund
Arts Council for Monterey County Endowment Fund
Tony P. and Marjorie Ayres Fund
Nancy Parker Benham Endowment Fund
Central Coast Lighthouse Keepers Fund
Cislini Fund
Howard and Lynn Clasen Endowment de Guigne Fund
Frances Elgan & Werner Kunkel Fund
Howard W. and Elva M. Elliott Trust Fund
The Herman Fletcher Fund
A Fork in the Road-A Fund
Providing a Path to a Science Career
Rudolph E. Futer Designated Fund
John Gill ALS Patient Support Fund
Rodney & Betty Guilfoil Fund
The Hudson Fund
Ward D. and Mary T. Ingrim Fund
Bob Jones Boy Scout Camping Fund
The William Kiepura Fund
Jack and Patricia Kilmartin Fund
Sandy Loiacono Scholarship Fund
John H. Marble Endowment Fund
Jane P. McKay Endowment Fund for the Big Sur Land Trust Fellowship Program
Jane P. McKay Endowment Fund for Door to Hope
Jane P. McKay Endowment Fund for the Hartnell College Foundation Counselors’ Grants Program
MBD Fund**
Joyce Morris Fund
Monterey County Symphony Association Fund
Margaret L. Musser Restricted Fund
Perry-Downer House Fund
Anne Thorpe Memorial Fund**
Maud Porter Work Rose Garden Fund
Carl Young Memorial Earth Science Endowment Fund
YWCA Endowment Fund
Donor Advised Funds
Donors recommend grants from their fund to support nonprofit organizations and work with CFMC staff to create a meaningful philanthropic legacy.
22 Love Fund
Zekai and Carolyn Akcan Fund
Amy Anderson and George Somero Fund
Anonymous Donor Temporary Fund
Friends of Community Animal Services Fund
Antle Family Fund**
Rick and Tonya Antle Fund
Joey & Dewitt Astin Memorial Fund*
Ausonio Family Fund
Dan Baldwin and Anne Yvisaker Fund
Bareuther Family Foundation
Peggy Downes Baskin Fund for Women’s Reentry
Lino and Teri Belli Family Fund
The Benjamin Family Foundation
Marta L. Bennett Fund
Sarah and Robert Boucher Fund
Howard Franklin Bowker Numismatic Projects Endowment Fund
Bright Futures Fund
The Brown Family Fund
Buccafurini-Lawrence Fund
Buchalter/Adler Family Fund
The Buffett Fund
Josephine Bunn Fund
Weston Call Fund for Big Sur*
Casa Amesti Garden and House Fund
Chappellet Youth, Arts, and Ecology Fund
Chris’s Fund
Corinmann Fund
Scott Corwon Fund
Cynthia Snorf Fund
Andrew & Phyllis D’Arrigo Fund
D’Arrigo-Martin Fund
Stephen V. Davies Family Fund*
Donald McEnery Davis Charitable Fund
Eric and Ila Davis Fund
Ila Davis Fund
Dekker Davidson Foundation
Marcia F. DeVoe Fund
DeWitt Fund
DeWitt Fund
Marcia F. DeVoe Fund
Ila Davis Fund
Dekker Davidson Foundation
Marcia F. DeVoe Fund
DeWitt Fund

Catherine and Ray Costa, Raymond H. Costa Family Scholarship Fund of the CFMC; Big Sur Fire Relief check ceremony
Global Student Leadership Fund*
Gloria Fund
Trinidad and Lupe Gomez Family Fund
Jessica Govea-Thorburn Memorial Fund
Tom Grainger Memorial Fund
Harlan and Barbara Hall Fund
Dr. Adriana Hayward Fund
The Peter and Jackie Henning Fund
Joseph and Elizabeth Heston Family Foundation
Hicks Fund for the Arts
The Ann Mayer Hiller Memorial Fund
Elmer G. and William G. Hitchcock Fund
Mary and Peter Hobley Memorial Fund
Hodges Family Fund
Jeanne Smith-Holmquist Fund
Chip Hooper Foundation
David G. Huey and Carla S. Hudson Family Fund*
Hughes-Rivera Family Fund*
Huth Family Fund
Janzen Family Fund
Birt and Kathleen Johnson, Jr. Fund
Colburn and Alana Jones Foundation
Leslie B. Kadis, MD & Ruth McClendon Foundation Fund
Kadushin Robinson Fund
FB. and B.H. Keith Fund
Karen M. and Brendan R. Kelly Fund
Steven D. Kesselring and Jean M. Forrest Fund
Jack and Patricia Kilmartin Fund
Kobrinsky Evans Family Fund
The Kohn Family Theatre and Arts Fund
Phyllis Geer Krystal Fund
Barbara Paul and Tom LaFaille Fund
The Landreth Family Fund
James and Susan Lansbury Fund
Jefferson and Frances Larkey Memorial Fund
Lee-Alexander Family Fund
Lehman Family Fund
Phyllis and Herbert Lister Fund
Live and Give Fund
Valera Whitford Lyles Fund
MacGowan Pathwayderer Fund
John and Kristina Magill Fund
Mahoney/Peterson Family Fund
The Marcus Family Fund
The Marcus Family Fund #2
Cambrel B. Marshall Fund
Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
McHenry Family Fund*
Kim and Steve McIntyre Fund*
Maharal Family Fund
Catherine L. and Robert O. Mahon Fund
Marjorie McNeely Fund for the Blind or Illiterate
Richard and Grace Merrill Fund
Lenore and Dale Meyer Fund
Malcolm and Joanne Millard Fund
James I. and Barbara S. Miller Charitable Fund
Clint and Karen Miller Charitable Fund
Mills Family Fund
Tim and Cindy Minor Charitable Giving Fund
William and Patricia Monahan Fund
Monterey Peninsula Sunrise Rotary Club Fund
Anthony and Lary Lynn Muller Fund
Joan Ann Nattress - Movement, Exercise, Longevity Fund*
Neidel Family Fund
Gilbert M. Neil Math Fund
Neumeier Taylor Foundation Fund*
Nonella Family Fund
Don Nucci Fund for the Salinas Valley
F. Robert Nunes Family Fund
Oak Hill Charitable Fund
Mike and Mary Orradre Fund
Overyt Family Fund
Pagnillo Family Fund
Nicholas M. Pasculli Fund
Reed Family Fund*
Reese Family Fund
California Rodeo Salinas Fund*
John and Anette Romans Family Fund**
Rotary Club of Monterey, Cannery Row Fund
The Fred Rowden Memorial Fund
RSH Fund
Salinas Rodeo Rotary Club Fund
Salinas Rotary Club Fund
Fund for the Salinas Valley
The James M. Shade Memorial Fund
Will and Mary Shaw Fund
Shelley Family Fund
Ramsey Shirk Fund
Richard and Cindy Zoller Silver Family Legacy Fund*
Matthew Simis and Michael Gray Fund
Laura Sinks Fund
Andy and Steffanie Smith Fund
Kendall and Kathryn Smith Family Fund
The Snuffor Fund
Steck Family Fund
Salinas Steinbeck Rotary Club Fund
Robert and Leslie Taylor Fund
Gary and Emma Taylor Fund
The Fred Terman and Nan Borreson Fund
Peter and Anne Thorp Fund
Jim and Linda Tunney Fund*
Tyler Visiting Fellowship in Residence Fund
William H. and Susanne S. Tyler Pathway Fund
Dr. James Valentine Fund
Valentin Fund
Vanderbilt Charitable Fund*
The Jackie and Mark Wendland Fund
Maija, Eva and Cody West Family Fund*
Ben and Mary Ann Whitten Fund
Wiegand Family Foundation
Willemsen Family Fund
Bill and Kathi Wojtkowski Fund
Wold Family Foundation
Martin R. Wolf Family Fund
Marsha McManus Zelus Fund
Zev & Libby Zev Fund
Field of Interest Funds
Donors specify a charitable area of interest and the CFMC awards grants to local nonprofit organizations.
Ruth L. and Wilbur K. Amontette Fund
The Toddi Lueders Fund for the Arts
Paul Block, Jr. Fund
Patricia J. Boles Fund
Maureen Bradford Fund
Stephen and Madeleine Conran Fund
The John & Mary Dawson Learning Fund
Thomas Doud, Sr. and Anita M. Doud Fund I
Ken and Gundy DuVall Fund
Fund for the Environment
Fred Farr Environmental Stewardship Fund
Cyrel F. Fitch Fund
Jean P. Fitzsimmons Fund
Rudy E. Futer Fund for Human & Humane Needs
Good Neighbor Basic Human Needs Fund
Guth Fund for the Performing Arts
Elmer Mills Harris Fund
Douglas Madsen Fund for HIV/AIDS Housing in Monterey County
The Fund for Homeless Women
The Fund for Homeless Women Non-Endowed Fund
Terry Layne Fund for Beach Protection
Kathleen and Howard Marks Fund
The McKay Fund
MPUSD Fund for the Arts
Leslie Mulford Fund*
Engarica Irene Murray Field of Interest Fund
Margaret L. Musser Field of Interest Fund
Andrew D. and Marjorie S. Orrick Fund
Out Reach - A Fund for LGBT Life in Monterey County

Jay and Kip Hudson, College Futures Scholarship recipient and donor reception
flexibility and personalized philanthropic services. These funds provide
philanthropic resources for CFMC community grantmaking. Fund for the 21st Century
Kathleen and Austin Barrows Fund Wendy (Miller) Benjamin Fund Cislini Fund #2 Mary Jane Drummond Fund Lewis and Gloria Fenton Fund Marilyn & Philo Holland Fund Lauralie and J. Irvine Fund George P. and Betty Kendall Memorial Fund Leo Lanini Fund The Barbara and Joseph Lee Fund The John and Nancy Love Fund John R. Marron Fund General Endowment Fund of the Community Foundation General Endowment-NGP Grants General Endowment - Opportunity Fund Paul Edward and Gay Delores Rochester Fund The Donna Roop Endowment Fund The Scott Fund Renita K. Seibel Fund** Clyn & Pamela Smith Fund Evelyn Terras Fund CFMC Trustees Fund Private Foundation Funds These funds offer a customized blend of administrative support plus tax advantages, increased

** New Fund Created in 2018

Steven Paul Schmidt Scholarship Fund* Alan and Rita Shugart Scholarship Fund Joseph and Betty Spradling Scholarship Fund Robert Stanton Award Fund Wilbur H. and Maxine D. Stevens Scholarship Fund The Nan Borreson and Fred Terman Scholarship Fund* Hugo and Dolores Tottino Family Scholarship Fund Jack Van Zander Cal Alumni Memorial Scholarship Fund Charles Joseph Watts Scholarship Fund Shelley Watts Scholarship Fund Horace W. Wilson Scholarship Fund Special Purpose Funds These funds are established for specific projects or initiatives with a limited time frame. Alert Monterey County Fund Big Sur Relief Fund Community Leadership Project Center for Nonprofit Excellence Girls Health Initiative The James Irvine Foundation Salinas Leadership Fund* Monterey City Recreation Commission Forden Park Playground Fund Monterey County Development Professionals Fund Monterey County Gives!* Pathways to Safety The number of donors has grown and there are now too many to list in print! Please find the list at www.cfmco.org/Donors. We thank you for your partnership.

I to r: Ted and Velma Ballestri congratulated Leon and Sylvia Panetta at the Celebration of Philanthropy; Carmel Woman’s Club members support the Women’s Fund Luncheon
Celebrating philanthropy is an important part of the Community Foundation’s mission, “To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County.” One of the best ways to do that is to shine a light on people who are making a difference in our region. The CFMC’s Celebration of Philanthropy does just that, thanking those who support and partner with the CFMC to invest in healthy, safe, vibrant communities.

The Distinguished Trustee Award, presented annually, honors those who have demonstrated philanthropic leadership in Monterey County. Secretary Leon Panetta and Sylvia Panetta, the 2018 recipients, exemplify the qualities the award celebrates. Though they have been active on the national and international stage, the Panettas never lost their sense of place and commitment to Monterey County.

“They are champions of civic engagement, and outstanding supporters of nonprofits advancing literacy, healthcare, public education and youth development,” noted Ken Petersen, CFMC 2018 Board Chair. “Their decades of leadership have inspired and encouraged others and their commitment to excellence has served as a model for other organizations.”

In 1997, the Panettas co-founded The Panetta Institute for Public Policy, a nonpartisan, nonprofit study center to inspire men and women to lives of public service. The Institute is committed to growing leadership and creating opportunities for education and debate. Through the Panetta Institute, Sylvia Panetta was key in launching the Monterey County Reads Consortium. Long-time friend Mary Oradre noted, “Sylvia and Leon give new meaning to the phrase, ‘Giving Back.’”

Secretary Panetta has had a 50-year career in public service at the highest levels of government including serving as congressman representing the California Central Coast for 16 years, White House Chief of Staff, Director of the CIA and the 23rd Secretary of Defense. One of his proudest accomplishments is the establishment of the Monterey Bay National Marine Sanctuary.

Sylvia Panetta directed five Congressional district offices during Leon’s service in the U.S. House of Representatives and managed his re-election campaigns. She has served as Chair of the Board of Directors and CEO of the Panetta Institute and as a board member for several nonprofit organizations, including the CFMC.

As award recipients, the Panettas designated a $10,000 grant from the CFMC to the Panetta Institute for Public Policy. To read more and see the full list of Distinguished Trustee Award Recipients, visit www.cfmco.org/Panettas.

We were deeply honored to receive the Distinguished Trustee Award because the work of the Community Foundation and the Panetta Institute is dedicated to the same goal – making the American Dream real for all people.

– LEON AND SYLVIA PANETTA
By including our children and getting their families involved now, we’re confident we are passing on a legacy of giving. It gives us great joy and satisfaction to know they will carry it forward to future generations.”

- JOHN AND ANN MAHONEY
(right, with Dan Baldwin)
CREATING A LEGACY

LEGACY SOCIETY

A planned gift is one of the most meaningful and personal ways to give. With thoughtful estate planning now, you can rest assured your philanthropy will communicate your values and make a difference into the future. We are thankful to those who have made this important decision.

WAYS TO BECOME A LEGACY SOCIETY MEMBER

• Bequest (through your will or trust)
• Charitable Remainder Trust (CRT)
• Charitable Gift Annuity (CGA)
• Designate the CFMC as beneficiary of a retirement plan or IRA account
• Gift of life insurance
• Create an endowed fund (or contribute $25,000 or more to an endowed fund)

If you have included the CFMC in your estate plan, please contact us so we may recognize your generosity. Legacy Society members may also choose to remain anonymous. We would be honored to assist you in your legacy planning. Please contact Christine Dawson or Dan Baldwin at 831.375.9712 to learn more.
### FINANCIALS

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**

**CONDENSED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2018**

#### Additions

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions*</td>
<td>17,290,908</td>
</tr>
<tr>
<td>Other income</td>
<td>486,068</td>
</tr>
<tr>
<td><strong>Total revenues and support</strong></td>
<td><strong>17,776,976</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment loss</td>
<td>(12,105,328)</td>
</tr>
</tbody>
</table>

#### Grants and expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants*</td>
<td>17,457,045</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>3,663,592</td>
</tr>
<tr>
<td><strong>Total grants and expenses</strong></td>
<td><strong>21,120,637</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Decrease in net assets</td>
<td>(15,448,989)</td>
</tr>
</tbody>
</table>

#### Net assets

- **Beginning of year**: $213,820,247
- **End of Year**: $198,371,258

*net of contributions received and grants disbursed on behalf of nonprofit agency and stewardship funds*

### CONDENSED STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2018

#### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and equivalents</td>
<td>13,311,928</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>2,356,063</td>
</tr>
<tr>
<td>Other assets</td>
<td>29,040</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>23,144,247</td>
</tr>
<tr>
<td>Investments, carried at market value:</td>
<td></td>
</tr>
<tr>
<td>Mutual funds and equities</td>
<td>162,751,406</td>
</tr>
<tr>
<td>Cash and money market funds</td>
<td>13,982,668</td>
</tr>
<tr>
<td>Charitable gift annuities</td>
<td>3,449,120</td>
</tr>
<tr>
<td>Beneficial interest in remainder trusts administered by other trustees</td>
<td>2,770,159</td>
</tr>
<tr>
<td>Investments held in charitable remainder trusts</td>
<td>25,907,734</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>247,702,365</strong></td>
</tr>
</tbody>
</table>

#### Liabilities and net assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants payable</td>
<td>1,608,322</td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>136,768</td>
</tr>
<tr>
<td>Liabilities under split-interest agreements and charitable remainder trusts</td>
<td>20,117,540</td>
</tr>
<tr>
<td>Funds held for others</td>
<td>27,468,477</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>49,331,107</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>$198,371,258</strong></td>
</tr>
</tbody>
</table>

#### QUICK FACTS

- **Gifts**: $22.5 million
- **Grants**: $18.7 million
- **New Funds Opened**: 38
- **Total assets**: $247 million

#### Top 100 Community Foundations in the U.S. (asset size)

Columbus Survey 2017

Confirmed in compliance with National Standards for U.S. Community Foundations.

The condensed financial information was prepared based upon audited financial statements prepared by Hutchinson and Bloodgood, LLP.
The $18.7 million granted in 2018 is distributed in a wide variety of program areas throughout Monterey County and beyond. Following is a breakdown of grants by area, geography and type.

Grants by Program Area

- Human Services: 4,245,570
- Education: 4,149,499
- Arts & Culture: 3,310,469
- Health (Individual & Community): 2,281,449
- Public & Community Benefit: 1,623,461
- Animal Welfare: 1,381,112
- Environment: 1,374,524
- Religion-related: 320,990
- International & Foreign Affairs: 60,400

**Total**: $18,747,114

Grants by Region

- Countywide: 7,581,359
- Monterey Peninsula: 3,929,687
- Salinas/Salinas Valley: 2,451,538
- Big Sur: 709,486
- Multiple Areas: 415,524
- North County: 376,579
- South County: 184,855
- Outside Monterey County: 3,098,086

**Total**: $18,747,114

Grants by Type

- Monterey County Gives! Campaign: $4,762,094
- Designated: $1,743,241
- Scholarships & Awards: $1,336,389
- Monetery County Gives! Campaign: $322,500
- Opportunity: $99,758
- Affiliate Fund: $76,500
- Discretionary: $72,700
- Organizational Development: $72,519
- Neighborhood Grants: $50,000
- Donor Advised: $7,228,608
- Community Impact and Field of Interest: $2,982,804
Standing (l to r) Nolan Kennedy, Jan Vanderbilt, Elsa Mendoza Jimenez, Ken Petersen, Abby Taylor-Silva, Bill Mitchell, Maija West, Michael Reid, Fred Meurer, Giff Lehman, Jeff Eikenberry, Loren Steck, Erica Padilla-Chavez, Bill Sharpe.
Seated (l to r) Jose Luis Alvarado, Betsey Pearson, Birt Johnson, Jr., Teri Belli, Betsy Buchalter Adler, Ida Lopez Chan

2019 BOARD OF DIRECTORS

Birt Johnson, Jr. (Chair)  
Community Volunteer, former General Manager AT&T
Teri Belli (Vice Chair)  
Owner, tBelli Business Consulting & Advising
Jan Vanderbilt (Treasurer)  
Vanderbilt Certified Public Accountants
Jeff Eikenberry (Secretary)  
Retired Senior Vice President, Jackson Family Wines
Betsy Buchalter Adler  
Trustee and Program Officer, Claire Giannini Fund
Jose Luis Alvarado  
Dean of the College of Education, Cal State Monterey Bay
Ida Lopez Chan  
Senior Vice President, Wells Fargo Bank
Elsa Mendoza Jimenez  
Director of Health Services, Monterey County Health Department
Nolan Kennedy  
Attorney at Law, Kennedy, Archer & Giffen
Giff Lehman  
Certified Financial Planner, Integris Wealth Management
Fred Meurer  
Owner, Meurer Municipal Consulting
Bill Mitchell  
Managing Director, Carmel Realty Company
Erica Padilla-Chavez  
CEO, Pajaro Valley Prevention and Student Assistance
Betsey Pearson  
Nonprofit Consultant, Retired President/CEO United Way
Kenneth Petersen  
President, Monterey Private Wealth
Michael Reid  
Co-founder, Fund for Homeless Women
Bill Sharpe  
Professor of Finance, Emeritus Stanford University’s Graduate School of Business
Loren Steck  
Retired Psychologist
Abby Taylor-Silva  
Vice President of Policy & Communications, Grower-Shipper Association of Central California
Maija West  
Law Office of Maija West

We are especially thankful to: Steve McGowan, Anna Marie Ponce and Ken Wright for their years of board service which ended in 2018.
Standing (l to r) Dan Baldwin, Minnie Elliott, Susie Polnaszek, Erika Matadamas, Amanda Holder, Phillip Carey, Kaki Rusmore, Michael Castro, Cristina Medina Dirksen, Brian Thayer, Diane Nonella, Julie Conrad, Mackenzie Little, Sarah Elias

Seated (l to r) Karina Gutierrez-Barboza, Christine Dawson, Laurel Lee-Alexander, Roya Afsharzada, Janet Shing

STAFF

Dan Baldwin
President/CEO

Christine Dawson
Vice President of Philanthropic Services

Laurel Lee-Alexander
Vice President of Grants and Programs

Diane Nonella
Vice President of Finance and Human Resources

Roya Afsharzada
Controller

Phillip Carey
Accounting Manager

Michael Castro
Program and Scholarships Officer

Julie Conrad
Administrative Services Manager

Cristina Medina Dirksen
Communications Coordinator

Sarah Elias
Administrative Coordinator

Minnie Elliott
Philanthropic Services Coordinator

Karina Gutierrez-Barboza
Grants and Programs Coordinator

Amanda Holder
Director of Communications

Mackenzie Little
Philanthropic Services Associate

Erika Matadamas
Program Officer

Susie Polnaszek
Program Officer

Kaki Rusmore
Director of Center for Nonprofit Excellence

Janet Shing
Director of Grantmaking

Brian Thayer
Senior Philanthropic Services Officer
ENHANCE YOUR
PHILANTHROPY

START A FUND – It’s simple

Individuals, families and businesses can make a difference and enhance their philanthropy through a fund at the Community Foundation for Monterey County in three simple steps.

1. CREATE
Our team works with you to create a fund that reflects your charitable vision. Establish the fund in your name, your family’s or company’s name, in honor of a loved one, or have it be anonymous.

2. CHOOSE
You choose the assets to make a gift to create the fund. Cash, publicly traded securities, closely held stocks, real estate or tangible personal properties are often used. You can also direct a gift from your will or trust to create or add to a fund.

3. GIVE
Recommend grants from the fund. We can help you make a difference on issues and causes that matter to you most in Monterey County or anywhere in the world.

A fund performs much like your own private foundation, but without the legal or administrative burdens. It can be created in a day with a gift of $5,000 or more and at no start-up cost to you, compared to the time and financial expense required to create a private foundation. The CFMC can also assist with philanthropic planning, including life income gifts, to help you leave a charitable legacy.

JOIN US!

Community Foundation
for Monterey County

www.cfmco.org/Donors

Monterey Office 2354 Garden Road, Monterey, CA 93940 | 831.375.9712 | Fax 831.375.4731
Salinas Office 945 S. Main St., Suite 207, Salinas, CA 93901 | 831.754.5880 | Fax 831.754.5876
info@cfmco.org

THANK YOU!
Our accomplishments are only made possible through your support.

-DAN BALDWIN, PRESIDENT/CEO

Here for Good