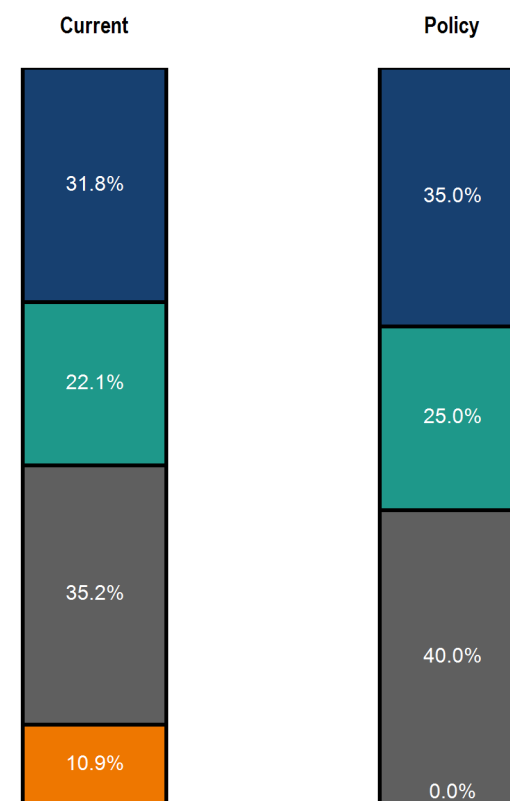


# ESG Portfolio

## Executive Summary - Preliminary (Net of Fees)

Period Ending: May 31, 2018

	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs		Current	%	Policy	%
<b>Total Fund</b>	<b>3,327,628</b>	<b>100.0</b>	<b>0.2</b>	<b>-0.2</b>	<b>6.5</b>	<b>--</b>	<b>--</b>	<b>--</b>					
<i>Policy Index</i>			0.7	0.0	7.0	5.6	6.9	5.7					
<b>Domestic Equity</b>	<b>1,056,972</b>	<b>31.8</b>	<b>2.0</b>	<b>2.0</b>	<b>14.3</b>	<b>--</b>	<b>--</b>	<b>--</b>					
TIAA CREF Social Choice Equity Fund	1,056,972	31.8	2.0	2.0	14.3	10.3	11.7	8.8					
<i>Russell 3000</i>			2.8	2.5	15.1	10.7	12.9	9.2					
<b>International Equity</b>	<b>735,935</b>	<b>22.1</b>	<b>-2.6</b>	<b>-1.9</b>	<b>7.0</b>	<b>--</b>	<b>--</b>	<b>--</b>					
TIAA CREF Social Choice International Equity Fund	735,935	22.1	-2.6	-1.9	7.0	--	--	--					
<i>MSCI EAFE Gross</i>			-2.1	-1.2	8.5	4.8	6.4	2.6					
<b>Domestic Fixed Income</b>	<b>1,171,498</b>	<b>35.2</b>	<b>0.5</b>	<b>-1.2</b>	<b>0.4</b>	<b>--</b>	<b>--</b>	<b>--</b>					
TIAA CREF Social Bond Fund	1,171,498	35.2	0.5	-1.2	0.4	2.0	3.1	--					
<i>BBgBarc US Aggregate TR</i>			0.7	-1.5	-0.4	1.4	2.0	3.7					
<b>Cash and Equivalents</b>	<b>363,224</b>	<b>10.9</b>	<b>0.0</b>	<b>0.1</b>	<b>0.2</b>	<b>--</b>	<b>--</b>	<b>--</b>					
Schwab Cash	363,224	10.9	0.0	0.1	0.2	--	--	--					
<i>91 Day T-Bills</i>			0.2	0.7	1.3	0.6	0.4	0.3					
<b>Total</b>	<b>\$3,327,628</b>	<b>100.0%</b>								<b>\$3,327,628</b>	<b>100.0%</b>	<b>\$3,327,628</b>	<b>100.0%</b>



Policy Index: 35% Russell 3000, 25% MSCI EAFE, 40% BBgBarc US Aggregate. ESG Pool portfolio funded 9/29/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.