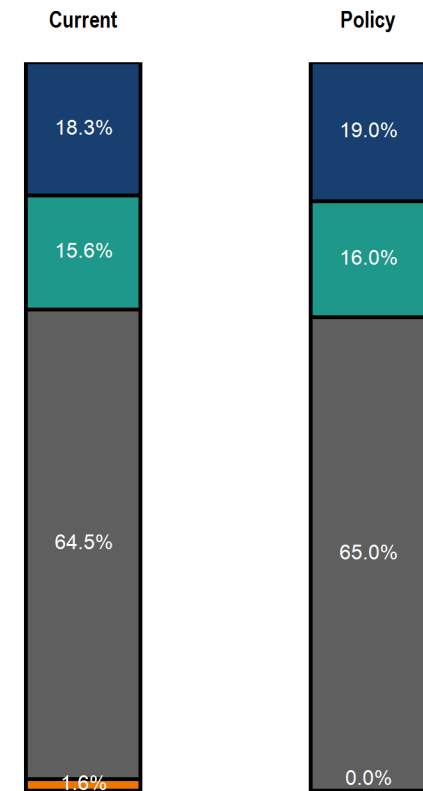


Medium Term Fund  
Executive Summary - Preliminary (Net of Fees)

Period Ending: April 30, 2018

|  | Market Value     | % of Portfolio | 1 Mo        | YTD         | 1 Yr        | 3 Yrs     | 5 Yrs     | 10 Yrs    |
|--|------------------|----------------|-------------|-------------|-------------|-----------|-----------|-----------|
| <b>Total Fund</b>                        | <b>4,644,472</b> | <b>100.0</b>   | <b>-0.3</b> | <b>-0.9</b> | <b>5.0</b>  | <b>--</b> | <b>--</b> | <b>--</b> |
| <i>Policy Index</i>                      |                  |                | -0.1        | -1.1        | 4.8         | 3.6       | 4.3       | 4.7       |
| <b>Domestic Equity</b>                   | <b>849,496</b>   | <b>18.3</b>    | <b>0.1</b>  | <b>-0.5</b> | <b>13.0</b> | <b>--</b> | <b>--</b> | <b>--</b> |
| Vanguard Russell 3000                    | 849,496          | 18.3           | 0.1         | -0.5        | 13.0        | 9.9       | 12.4      | --        |
| <i>Russell 3000</i>                      |                  |                | 0.4         | -0.3        | 13.0        | 10.2      | 12.7      | 9.1       |
| <b>International Equity</b>              | <b>724,246</b>   | <b>15.6</b>    | <b>0.3</b>  | <b>1.3</b>  | <b>17.7</b> | <b>--</b> | <b>--</b> | <b>--</b> |
| American Funds Europacific Growth F2     | 724,246          | 15.6           | 0.3         | 1.3         | 17.7        | 6.9       | 8.0       | 4.4       |
| <i>MSCI ACWI ex USA Gross</i>            |                  |                | 1.7         | 0.6         | 16.5        | 5.5       | 5.9       | 2.7       |
| <b>Domestic Fixed Income</b>             | <b>2,994,763</b> | <b>64.5</b>    | <b>-0.5</b> | <b>-1.6</b> | <b>0.2</b>  | <b>--</b> | <b>--</b> | <b>--</b> |
| Dodge & Cox Income                       | 1,147,541        | 24.7           | -0.4        | -1.3        | 1.1         | 2.2       | 2.5       | 4.7       |
| Vanguard Total Bond Market Index         | 1,155,449        | 24.9           | -0.8        | -2.3        | -0.5        | 1.0       | 1.4       | 3.5       |
| <i>BBgBarc US Aggregate TR</i>           |                  |                | -0.7        | -2.2        | -0.3        | 1.1       | 1.5       | 3.6       |
| Vanguard Short-Term Investment Grade Adm | 691,773          | 14.9           | -0.3        | -0.8        | 0.1         | 1.3       | 1.5       | 2.8       |
| <i>BBgBarc US Credit 1-5 Yr TR</i>       |                  |                | -0.1        | -0.8        | 0.1         | 1.3       | 1.5       | 3.2       |
| <b>Cash and Equivalents</b>              | <b>75,966</b>    | <b>1.6</b>     | <b>0.0</b>  | <b>0.1</b>  | <b>0.2</b>  | <b>--</b> | <b>--</b> | <b>--</b> |
| Schwab Cash                              | 75,966           | 1.6            | 0.0         | 0.1         | 0.2         | --        | --        | --        |
| <i>91 Day T-Bills</i>                    |                  |                | 0.1         | 0.5         | 1.2         | 0.6       | 0.4       | 0.3       |

|                       | Current            | %             | Policy             | %             |
|-----------------------|--------------------|---------------|--------------------|---------------|
| Domestic Equity       | \$849,496          | 18.3%         | \$882,450          | 19.0%         |
| International Equity  | \$724,246          | 15.6%         | \$743,115          | 16.0%         |
| Domestic Fixed Income | \$2,994,763        | 64.5%         | \$3,018,907        | 65.0%         |
| Cash and Equivalents  | \$75,966           | 1.6%          | \$0                | 0.0%          |
| <b>Total</b>          | <b>\$4,644,472</b> | <b>100.0%</b> | <b>\$4,644,472</b> | <b>100.0%</b> |



Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.