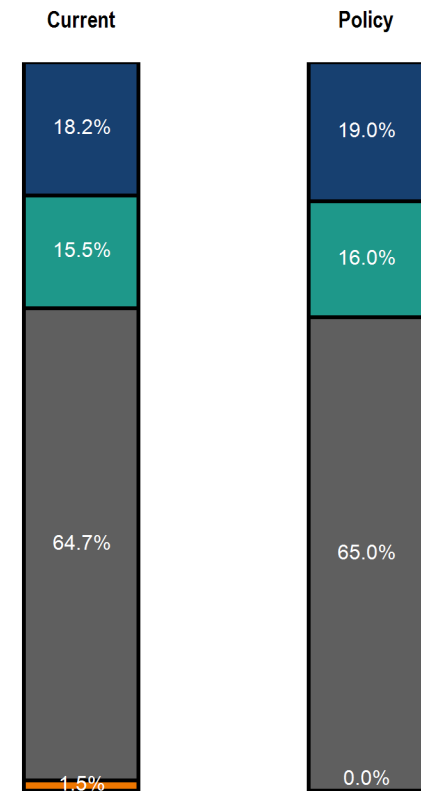


Medium Term Fund
Executive Summary - Preliminary (Net of Fees)

Period Ending: March 31, 2018

	Market Value	% of Portfolio	1 Mo	QTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Total Fund	4,650,592	100.0	-0.2	-0.5	6.4	--	--	--
<i>Policy Index</i>			-0.3	-1.1	5.9	3.8	4.6	4.9
Domestic Equity	848,306	18.2	-1.7	-0.7	13.9	--	--	--
Vanguard Russell 3000	848,306	18.2	-1.7	-0.7	13.9	10.0	12.8	--
<i>Russell 3000</i>			-2.0	-0.6	13.8	10.2	13.0	9.6
International Equity	722,332	15.5	-0.8	1.0	21.0	--	--	--
American Funds Europacific Growth F2	722,332	15.5	-0.8	1.0	21.0	7.8	8.7	4.8
<i>MSCI ACWI ex USA Gross</i>			-1.7	-1.1	17.0	6.7	6.4	3.2
Domestic Fixed Income	3,011,229	64.7	0.3	-1.0	1.4	--	--	--
Dodge & Cox Income	1,152,660	24.8	0.2	-0.9	2.2	2.3	2.8	4.9
Vanguard Total Bond Market Index	1,165,030	25.1	0.6	-1.5	1.1	1.1	1.7	3.6
<i>BBgBarc US Aggregate TR</i>			0.6	-1.5	1.2	1.2	1.8	3.6
Vanguard Short-Term Investment Grade Adm	693,540	14.9	0.1	-0.6	0.7	1.5	1.6	2.8
<i>BBgBarc US Credit 1-5 Yr TR</i>			0.1	-0.7	0.7	1.4	1.6	3.2
Cash and Equivalents	68,724	1.5	0.0	0.0	0.2	--	--	--
Schwab Cash	68,724	1.5	0.0	0.0	0.2	--	--	--
<i>91 Day T-Bills</i>			0.1	0.4	1.2	0.5	0.3	0.3

	Current	%	Policy	%
Domestic Equity	\$848,306	18.2%	\$883,612	19.0%
International Equity	\$722,332	15.5%	\$744,095	16.0%
Domestic Fixed Income	\$3,011,229	64.7%	\$3,022,885	65.0%
Cash and Equivalents	\$68,724	1.5%	\$0	0.0%
Total	\$4,650,592	100.0%	\$4,650,592	100.0%



Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.