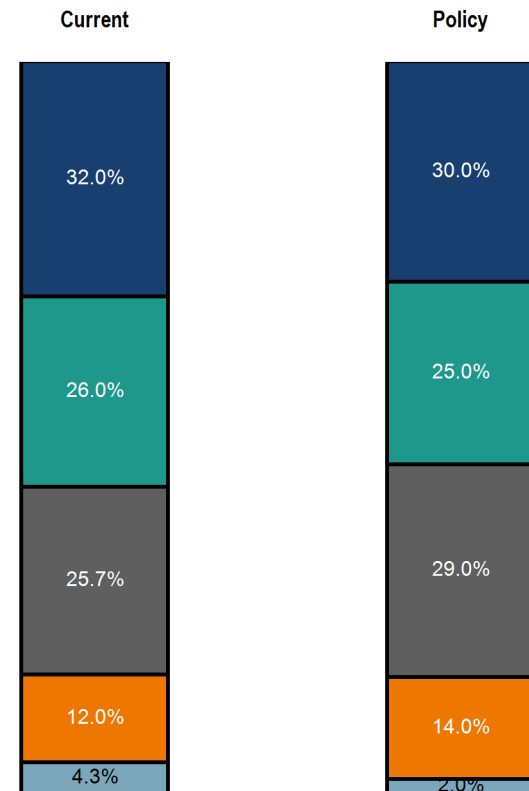


Long-Term Portfolio

Executive Summary - Preliminary (Net of Fees)

Period Ending: February 28, 2018

	Market Value	% of Portfolio	1 Mo	QTD	1 Yr	3 Yrs	5 Yrs	10 Yrs		Current	%	Policy	%
Total Fund	189,114,389	100.0	-2.8	0.5	11.8	6.1	7.0	5.8					
<i>Policy Index</i>			-2.8	0.0	11.0	5.9	6.7	--					
<i>60% MSCI ACWI/40% BBgBarc US Aggregate</i>			-2.9	0.0	11.6	5.9	7.1	5.5					
Domestic Equity	60,598,343	32.0	-3.3	2.5	18.9	12.0	15.5	--					
Vanguard Institutional Index I	23,813,934	12.6	-3.7	1.8	17.1	11.1	14.7	9.7					
S&P 500			-3.7	1.8	17.1	11.1	14.7	9.7					
T. Rowe Price Large Cap Growth	14,520,413	7.7	-1.4	8.6	37.2	16.9	20.3	13.9					
Russell 1000 Growth			-2.6	4.3	26.1	13.5	17.0	11.6					
Dodge & Cox Stock	6,740,901	3.6	-3.9	1.6	14.1	11.5	15.1	8.9					
Russell 1000 Value			-4.8	-1.1	7.8	8.0	12.0	7.9					
iShares Russell 1000 Value Index ETF	5,633,573	3.0	-4.8	-1.2	7.6	7.8	11.9	--					
Russell 1000 Value			-4.8	-1.1	7.8	8.0	12.0	--					
iShares S&P Midcap 400 Index Fund ETF	3,855,620	2.0	-4.4	-1.7	9.5	8.9	12.7	--					
S&P 400 MidCap			-4.4	-1.7	9.5	9.1	12.8	--					
iShares S&P Small Cap 600 Index ETF	6,033,903	3.2	-3.8	-1.4	10.4	10.5	13.9	11.0					
S&P 600 SmallCap			-3.9	-1.4	10.3	10.6	14.0	11.2					
International Equity	49,135,988	26.0	-4.9	1.1	22.5	7.3	7.4	--					
Dodge & Cox International Stock	9,691,905	5.1	-5.4	0.7	18.2	4.5	8.0	4.3					
MSCI ACWI ex USA Gross			-4.7	0.6	22.2	6.7	6.8	3.1					
MSCI ACWI ex USA Value			-5.0	0.7	18.4	5.0	5.3	2.1					
American Funds Europacific Growth F2	9,995,225	5.3	-4.1	1.8	26.3	8.2	9.0	4.8					
MSCI ACWI ex USA Gross			-4.7	0.6	22.2	6.7	6.8	3.1					
MSCI ACWI ex USA Growth			-4.5	0.5	25.0	7.4	7.3	3.1					
Vanguard Developed Market Index Adm	11,419,091	6.0	-5.2	-0.6	20.0	6.3	7.5	3.2					
Spliced Vanguard Developed Markets Index			-4.7	-0.4	20.1	6.3	7.4	3.0					
Domestic Fixed Income	\$48,544,281	25.7%											
Alternatives	\$22,668,644	12.0%											
Cash and Equivalents	\$8,167,133	4.3%											
Total	\$189,114,389	100.0%											



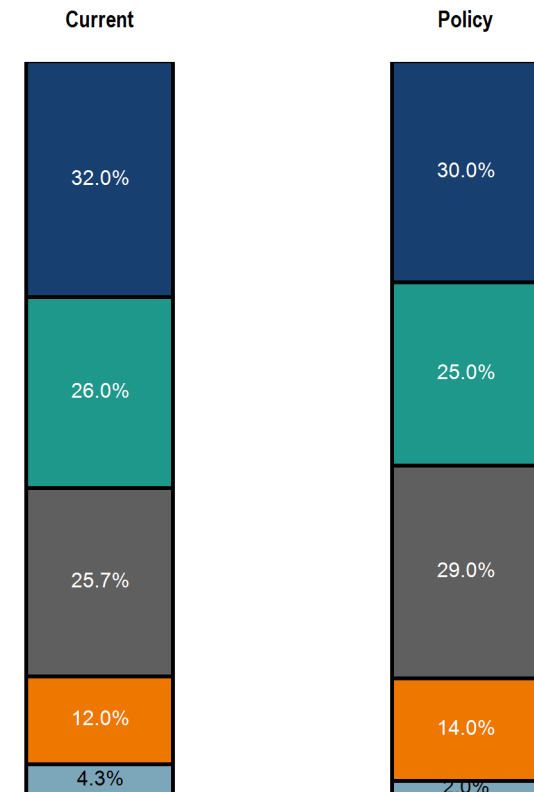
The Policy Index consists of the following: 25% S&P 500, 2% S&P 400 Mid Cap, 3% S&P Small Cap 600, 16% MSCI ACWI Ex US, 3% MSCI EAFE Small Cap, 6% MSCI Emerging Markets Free, 20% BBgBarc US Aggregate, 5% BofA ML 1-3 YR Treasury, 4% BBgBarc US TIPS, 5% Bloomberg Commodity, 3% FTSE NAREIT, 6% NCREIF Property, 2% 90-Day Treasury Bills. Schwab cash values reflect transactions in transit as provided by CFMC. All data are preliminary.

Long-Term Portfolio

Executive Summary - Preliminary (Net of Fees)

Period Ending: February 28, 2018

	Market Value	% of Portfolio	1 Mo	QTD	1 Yr	3 Yrs	5 Yrs	10 Yrs		Current	%	Policy	%	
DFA International Small Company I <i>MSCI World ex USA Small Cap</i>	5,652,144	3.0	-4.3	0.3	23.5	11.5	10.9	6.3		\$60,598,343	32.0%	\$56,734,317	30.0%	
DFA Emerging Markets Value I <i>MSCI Emerging Markets Gross</i>	4,226,270	2.2	-4.7	3.7	24.7	9.5	4.4	2.4		\$49,135,988	26.0%	\$47,278,597	25.0%	
Vanguard FTSE Emerging Markets ETF <i>Spliced Vanguard Emerging Markets Stock Index</i>	8,151,353	4.3	-5.4	2.7	25.0	6.8	4.4	2.4		\$48,544,281	25.7%	\$54,843,173	29.0%	
Domestic Fixed Income	48,544,281	25.7	-0.7	-1.3	1.2	1.6	1.7	--		\$22,668,644	12.0%	\$26,476,014	14.0%	
Dodge & Cox Income <i>BBgBarc US Aggregate TR</i>	15,601,368	8.2	-0.7	-1.1	2.1	2.4	2.8	4.8		\$8,167,133	4.3%	\$3,782,288	2.0%	
JP Morgan Core Bond R6 <i>BBgBarc US Aggregate TR</i>	16,905,631	8.9	-0.7	-1.7	1.1	1.5	1.9	4.0		Total	\$189,114,389	100.0%	\$189,114,389	100.0%
Vanguard Short-Term Investment Grade Adm <i>BBgBarc US Credit 1-5 Yr TR</i>	9,588,738	5.1	-0.3	-0.6	0.8	1.6	1.6	2.7						
Vanguard Inflation-Protected Securities Adm <i>BBgBarc US TIPS TR</i>	6,448,544	3.4	-1.0	-1.9	-0.4	0.7	-0.2	2.6						
Alternatives	22,668,644	12.0	-2.5	-2.4	0.9	0.5	0.2	--						
Gresham TAP Commodity Builder <i>Bloomberg Commodity Index TR USD</i>	9,030,416	4.8	-2.1	0.2	4.1	-4.3	--	--						
ASB Capital Management <i>NCREIF-ODCE</i>	9,050,992	4.8	0.0	0.0	3.7	7.9	9.7	5.0						
DFA Real Estate Securities I <i>Wilshire REIT</i>	2,327,268	1.2	-7.4	-10.5	-8.3	0.9	6.1	6.8						
Vanguard Real Estate Index Adm <i>MSCI US REIT</i>	2,259,969	1.2	-7.6	-11.5	-10.2	0.1	5.6	6.8						
<i>FTSE NAREIT All REIT</i>			-7.8	-11.7	-11.3	-1.1	4.3	5.2						
			-7.0	-10.0	-5.8	2.2	6.4	7.0						



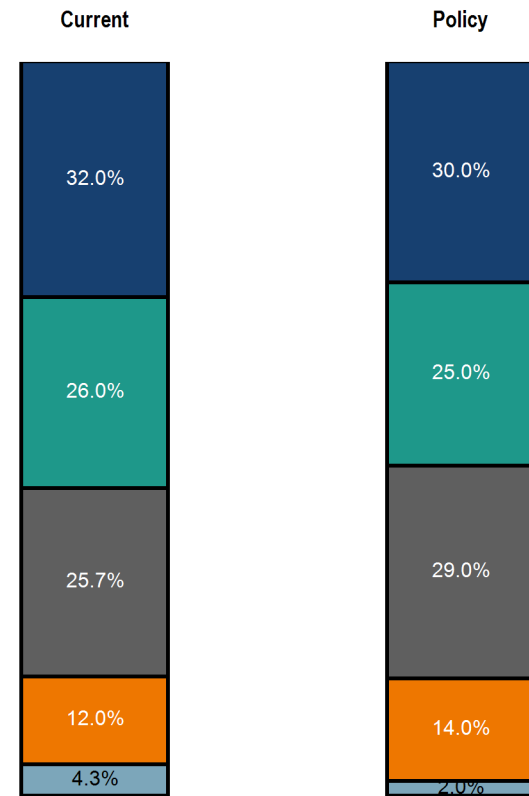
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Long-Term Portfolio

Executive Summary - Preliminary (Net of Fees)

Period Ending: February 28, 2018

	Market Value	% of Portfolio	1 Mo	QTD	1 Yr	3 Yrs	5 Yrs	10 Yrs		Current	%	Policy	%
Cash and Equivalents	8,167,133	4.3	0.1	0.1	0.4	0.2	0.1	--					
Schwab Value Advantage Money Premier	283,335	0.1	0.1	0.1	-1.1	-0.2	-0.1	0.2		\$60,598,343	32.0%	\$56,734,317	30.0%
First National Cash	0	0.0	0.0	0.0	0.0	0.0	0.0	--		\$49,135,988	26.0%	\$47,278,597	25.0%
Rabobank Endowment	243,764	0.1	0.0	0.0	0.0	0.0	--	--		\$48,544,281	25.7%	\$54,843,173	29.0%
Schwab Cash	7,640,033	4.0	0.1	0.1	0.4	0.1	0.1	0.1		\$22,668,644	12.0%	\$26,476,014	14.0%
91 Day T-Bills			0.1	0.2	1.1	0.5	0.3	0.3		\$8,167,133	4.3%	\$3,782,288	2.0%
										\$189,114,389	100.0%	\$189,114,389	100.0%



The Policy Index consists of the following: 25% S&P 500, 2% S&P 400 Mid Cap, 3% S&P Small Cap 600, 16% MSCI ACWI Ex US, 3% MSCI EAFE Small Cap, 6% MSCI Emerging Markets Free, 20% BbgBarc US Aggregate, 5% BofA ML 1-3 YR Treasury, 4% BbgBarc US TIPS, 5% Bloomberg Commodity, 3% FTSE NAREIT, 6% NCREIF Property, 2% 90-Day Treasury Bills. Schwab cash values reflect transactions in transit as provided by CFMC. All data are preliminary.