

**BOARD ACTION ITEM**  
**January 20, 2018**

**Proposed Fund Allocations for CFMC Grant Programs - 2018**

**UNRESTRICTED FUNDS**

The beginning balance of the Unrestricted (which includes the General Endowment) and Field of Interest (FOI) funds available for grantmaking is: **\$2,404,032**.

- Available from FOI funds: \$1,839,751
- Available from Unrestricted funds (including \$337,507 from the General Endowment): \$564,281

After the following disbursements are allocated from the Unrestricted funds, **\$1,957,032** is available for Community Impact (CI) grantmaking.

**1. \$447,000:**

- \$100,000 for the Opportunity Fund -- the CFMC's grants program to support small grants (typically less than \$5,000) for organizational development, emerging ventures and urgent needs. Nonprofits can apply for an Opportunity grant any time during the year and funding decisions are made by the CFMC's President, generally within eight weeks.
- \$162,000 for the Next Steps for Small Nonprofits program.
- \$50,000 to the Neighborhood Grants Program – for small grants to grassroots, mostly voluntary associations of neighborhood residents coming together around community improvement efforts.
- \$50,000 for the CEO Discretionary Grants Program – for CFMC grants to support time-sensitive needs. Past grants include: Chinatown Storage Pilot Program (\$20,000), Southern Monterey County Foundation (\$5,000), Northern Monterey County Foundation (\$5,000), and other grants.
- \$50,000 to support Monterey Bay Economic Partnership's program expansion for affordable housing research and planning.
- \$15,500 for various grants (MC Gives! awards and match: \$14,500; Philanthropy Day awards: \$1,000).
- \$10,000 for the Distinguished Trustee Award – for designated grant to an organization to be chosen by the Community Foundation's 2017 Distinguished Trustee.
- \$9,500 for CFMC Employee Matching Gift program (\$500 allocated for each of 19 employees).