

# Giving Options

## Design Your Giving Plan



Steve and Marti Diamond give back through their donor advised fund. Read their story: [cfmco.org/Diamonds](http://cfmco.org/Diamonds).

### Types of Charitable Funds

The Community Foundation for Monterey County (CFMC) manages more than 600 charitable funds for individuals, nonprofits and businesses, and is a trusted steward of philanthropic assets and donor intent. In addition to donor advised funds, funds can be established to benefit individual nonprofits, a field of interest (such as arts, youth or the environment) or unrestricted, to address critical grantmaking needs. A fund you create in your lifetime makes an excellent vehicle for a planned gift as you consider your philanthropic legacy.

#### Fund for Monterey County

You can address changing needs through the Fund for Monterey County. This flexible endowed fund, made up primarily of unrestricted and field of interest estate gifts, allows the CFMC to respond to community needs as they change over time.

- **Unrestricted** Unrestricted funds enable the CFMC to evaluate all aspects of community well-being and respond to the community's most pressing needs, today and tomorrow.
  - **Field of Interest Funds** You identify the causes of most importance to you. The CFMC awards grants through a competitive process to nonprofit organizations making a difference in your areas of interest.
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- **Donor Advised Funds** This type of fund simplifies your giving. You create a fund now and recommend grants to your favorite nonprofits. Donor advised funds make an excellent vehicle for an estate gift. Grants can be made in Monterey County and beyond.
  - **Designated Funds** Direct your gift to specific nonprofit organizations.
  - **Scholarships** Scholarships create opportunity for aspiring college students. The CFMC's online system matches local students with a range of scholarships to help them achieve their educational goals.



"I enjoy learning about different giving options. My giving has grown to new areas of interest and it's wonderful to see the impact."

– Jean Duff, Jean and Jim Duff Fund  
Read Jean's story: [cfmco.org/Duff](http://cfmco.org/Duff).

#### Create a Fund

Funds can be established in your name, the name of your family or loved one, your organization, or anyone you wish to honor. All grants distributed—today and in the future—are awarded to nonprofits in the name of your fund. It's a great way to leave a lasting legacy.



With the CFMC's charitable giving options you receive customized solutions that best meet your needs.

## Partner with us

Contact us to design your giving plan.

Click      
[cfmco.org/WaysToGive](http://cfmco.org/WaysToGive)

## Contact



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## Visit

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## Ways to Give

Whether you establish a new fund or wish to support an existing fund, there are a variety of giving options to achieve your goals.

With the CFMC you receive personalized service. Each individual, family or organization we work with has unique charitable interests. We help you create a customized giving plan, so you receive the greatest return on your community investment. There are many options for giving now or giving later.

- **Outright Gift** You make a gift of cash, stocks, bonds, real estate, or other complex assets to the CFMC. We help you evaluate charitable giving vehicles to receive maximum tax advantages for your gift.
- **Gift by Will** Designate a gift or portion of your estate to the CFMC and, in some cases, receive a substantial reduction in federal gift and estate taxes. Or, you can name the CFMC as a beneficiary of your life insurance policy or retirement account.
- **Charitable Gift Annuity (CGA)** You make a gift of cash or property to the CFMC now, get immediate tax benefits, and ensure that you or a loved one receive fixed quarterly or annual income payments for life. Upon your death, the remainder creates a fund to benefit the nonprofit of your choice.
- **Charitable Remainder Trust (CRT)** You place cash or property into a trust that pays annual income to you (or another named beneficiary) for life. After your death, the remainder of the trust transfers to the CFMC and is placed into a charitable fund you have selected. You receive income tax benefits the year you establish your trust.
- **Charitable Lead Trust** You place cash or property into a trust that pays a fixed amount to the CFMC for the number of years you select. Once this period ends, the assets held by the trust are transferred to the beneficiaries you name. In some cases, you receive a substantial reduction in federal gift and estate taxes.
- **IRA Qualified Charitable Distribution (QCD)** If you are 70 1/2 or older you can request a charitable distribution from your IRA to the CFMC to benefit the causes of your choice. IRA gifts up to \$100,000 per year are not reportable as taxable income and, if you are age 72 or older in the year of the distribution, qualify toward your Required Minimum Distribution (RMD), which can lower your income and taxes. (Gifts to donor advised funds are not eligible).

Community foundations provide a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals.

For more information and ideas on ways to integrate your financial planning with charitable giving, contact us at 831.375.9712 or [cfmco.org](http://cfmco.org).

*To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County*