What is your legacy? How will you express your values, experiences and interests to the next generation? By carefully planning your estate, you can create benefits for yourself, your family and your community. With thoughtful preparation now, you can be assured your charitable resources will be directed to the causes you care about most.

You can establish a fund that supports one or more specific nonprofits, a field of interest, or an unrestricted fund, allowing the CFMC to adapt your fund’s grantmaking to community needs over time. When you make a gift through the Community Foundation for Monterey County (CFMC), we establish a fund that becomes your personal legacy of giving.

How it works

- You include the Community Foundation for Monterey County as a beneficiary of your will or trust. We can help you or your attorney with recommended language.
- You determine the type of fund you would like to establish with your gift. Many people create a donor advised fund in their lifetime to enjoy giving now, while creating a vehicle for an estate gift.
- Upon your death, we set up a fund in your name, in the name of your family, or in honor of any person or organization you choose.
- Your charitable gift is excluded from your assets and may decrease estate taxes.
- You can choose to have your gift distributed to the nonprofit organizations of your choice or placed in an endowment so that a percentage is available to make grants every year. An endowment fund creates a permanent source of community capital, helping to do good work forever.

“We feel very comfortable making legacy gifts to the Foundation knowing that it will be a good steward of our donations and will make grants to the most pressing future needs.”
—Nancy and Bill Doolittle, The Doolittle Fund of the Community Foundation for Monterey County

“It’s possible that in the future the nonprofit organization(s) of your choice may cease to exist. A legacy gift to the Community Foundation will enable the transfer of future grants to a comparable organization. The long-term financial stability of local nonprofits can be enhanced with legacy donations. We encourage other individuals to consider this method of support.” —Bill and Nancy Doolittle

Healthy, Safe, Vibrant Communities
“As I carry forward, it’s gratifying to know that the endowed fund will go on in perpetuity, meaningfully and purposefully. The Community Foundation has been pivotal to my family as a partner in our philanthropy.”

– Dale Meyer, The Lenore and Dale Meyer Fund of the CFMC

The Legacy Society

The Legacy Society honors those who have made the important decision to include the Community Foundation for Monterey County in their estate plans. By partnering with the foundation, they trust the CFMC to ensure their wishes are carried out.

Ways to Create a Lasting Legacy

- Leave a bequest (through your will or trust).
- Utilize a life-income vehicle such as a Charitable Remainder Trust (CRT) or Charitable Gift Annuity (CGA).
- Designate the CFMC as beneficiary of a Retirement Plan or IRA Account to benefit the nonprofit(s) of your choice.
- Make a gift of life insurance.
- Create an endowed fund (or contribute $25,000 or more to an endowed fund).

Through your will or trust, you can choose to give a stated dollar amount, a specific property, a percentage of your estate, or the remainder after distributions to other beneficiaries. We are happy to partner with you and your professional advisor to help maximize the impact of your philanthropy.

If you have already included the CFMC in your estate or would like to make a legacy gift, please contact us so we may recognize your generosity. While we recognize those who have notified us of their plans, we also honor the wishes of those who wish to remain anonymous. For more information, please visit www.cfmco.org/Legacy.

“For anyone who is considering leaving a legacy gift, there is no better feeling than knowing your gift will be supporting the things you value.”

– Marty Wolf, The Martin R. Wolf Family Fund

You can make a gift of cash, stocks, bonds, real estate, or other assets to the CFMC. We help you evaluate charitable giving vehicles so you can receive maximum tax advantages for your gift. For more information and ideas on ways to integrate your financial planning with charitable giving, give us a call at 831.375.9712.