

Agency Endowments & Stewardship Funds



PacRep, *All Shook Up*

Establishing an Agency Endowment or Stewardship Fund at the Community Foundation for Monterey County (CFMC) is a simple and efficient way for nonprofit organizations to build operating income. The agency fund benefits from participation in the CFMC's investment pool while our experienced staff helps develop planned giving programs and handles all administrative details.

Two Options for Agency Funds

Stewardship Funds

Stewardship funds benefit from the CFMC's investment expertise, while allowing you to withdraw money at any time (with board approval).

Endowment Funds

Endowed funds provide a permanent resource for your organization, producing a steady stream of income annually while being invested for the longterm.

How it Works

- Your board works with our staff to determine the type of fund needed and how much you would like to place in the fund bearing your organization's name.
- The agency or individual donors can add to the fund at any time.
- We handle all the administrative details – including investment management. You have online access to fund activity and statements.
- The fund is placed in the CFMC's investment pool, providing the benefits of a diverse investment portfolio and low investment fees that typically come only with very large funds.
- More than 70 nonprofit agencies have entrusted the CFMC to steward their funds. See www.cfmco.org/agencyfunds

“The Community Foundation has given us, at the S.T.A.R. Foundation, not only their much needed wisdom and expertise to guide us to meet our full potential, but also that very important quality: TRUST.”

— Reg Huston, Executive Director,
S.T.A.R. Foundation



Partner with us

Contact us to explore options to benefit your agency.

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www.cfmco.org

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Developing Permanence

“The board decided to place its endowment with the Community Foundation because of its reputation and ability to provide management support. The CFMC, we felt, was in the best position to realize the greatest return on our investment.”

—Bernie Furman, past board president Pacific Repertory Theatre

Benefits

- With a **stewardship fund**, you can access any amount of the fund balance at any time with a $\frac{3}{4}$ vote by your board of directors.
- With an **endowed fund**, your donors can be sure that the fund’s principal will not be spent and can grow over time, providing a source of lasting support.
- CFMC staff can **facilitate even the most complex planned gifts**, including gifts of appreciated stock or real estate.
- Your **donors can leave a bequest** through the CFMC to benefit your organization forever and create a personal legacy.
- We handle **investment management** and the administrative responsibilities so that you can concentrate on fulfilling your mission.

Two Investment Options

The CFMC’s economies of scale provide your organization the benefits of a diverse investment portfolio and low investment fees that typically come only with very large funds.

- The Primary Endowment Fund is invested for the long term.
- The Medium Term Fund is invested to protect against downside market risk, for funds that may be needed in a three to ten year time horizon.

Community foundations provide a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals.

You can make a gift of cash, stocks, bonds, real estate, or other assets to the Community Foundation. Most charitable gifts qualify for maximum tax advantage under federal law. For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or contact us at 831.375.9712 or www.cfmco.org.

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County