

Agency Funds

Stewardship Funds

Agency Endowed Funds



Youth experience nature at Glen Deven Ranch, Big Sur Land Trust

Establishing an agency fund at the Community Foundation for Monterey County (CFMC) is a simple and efficient way for nonprofit organizations to invest their assets. The fund benefits from participation in the CFMC's investment pools, while our experienced staff handles all administrative details.

There are two types of funds: Agency Stewardship Funds and Agency Endowed Funds.

- **Stewardship Funds** allow organizations to withdraw money at any time (with approval of the nonprofit's board).
- **Agency Endowed Funds** are held permanently at the CFMC and invested for the long term. They provide an annual payout and create a permanent philanthropic resource.

How it Works

- The agency's board determines how much they would like to place in the fund and chooses the type of fund
- We set up the fund in the name of the nonprofit which has online access to fund activity and statements.
- The fund is placed in one or more of the CFMC's investment pools. All gains are credited to the fund.
- The CFMC's economies of scale provide the benefits of a diverse investment portfolio and low investment fees that typically come only with very large funds.
- The agency or individual donors can add to the fund at any time.
- The CFMC handles investment management and the administrative responsibilities so the agency's staff and board can concentrate on fulfilling the organization's mission.



"Big Sur Land Trust values our partnership with the Community Foundation for Monterey County because

our Stewardship Fund allows us the opportunity to diversify our investments and provide greater benefit for the community."

– Jeannette Tuitele-Lewis
President/CEO Big Sur Land Trust

"We opened the Carmel River FREE Stewardship Fund with the Community Foundation for Monterey County because our project has multiple benefits that extend throughout the community. We are confident that our funds are secure and will continue to grow under the expert guidance of the CFMC's investment committee."

The CFMC has been entrusted with both endowed and stewardship funds for the Big Sur Land Trust, and more than 75 other local nonprofit organizations.



“The CFMC has given us not only their much needed wisdom and expertise to guide us to meet our full potential, but also that very important quality: TRUST.”

—Reg Huston, Executive Director,
S.T.A.R. Foundation

Partner with us

Contact us to explore options to benefit your nonprofit.

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“The board decided to place its endowment with the Community Foundation because of its reputation and ability to provide management support. We felt they were in the best position to realize the greatest return on our investment.” —Bernie Furman, past board president Pacific Repertory Theatre

Benefits

- **With a Stewardship Fund, the agency can access any amount of the fund balance** at any time with a 3/4 vote by the agency’s board of directors.
- **With an Endowed Fund, the fund is held permanently at the CFMC and the agency receives an annual payout in perpetuity.** Donors can be sure that the fund’s principal will remain invested for the long term, providing a source of lasting support.
- CFMC staff can **facilitate even the most complex gifts**, including gifts of appreciated stock or real estate.
- **Donors can leave a bequest** through the CFMC to benefit the nonprofit organization forever and create a personal legacy.
- **The CFMC handles investment management and the administrative responsibilities** so agency staff can focus on fulfilling the organization’s mission.

Investment Options

The CFMC’s economies of scale provide the organization the benefits of a diverse investment portfolio and low investment fees that typically come only with very large funds.

- **The Long-Term Portfolio** is invested with an unlimited time horizon.
- **The ESG Portfolio (Environmental, Social and Governance)** is designed for those who seek both long-term growth and positive social or environmental impact through a diversified investment portfolio.
- **The Medium-Term Portfolio** is invested to protect against short-term market risk; for assets that may be needed in a three to seven year time frame.

Agency Fund Fees

Fees are annual and assessed quarterly. The fee schedule is:

- 1% on the first \$1,000,000
- .75% on the next \$2,000,000
- .50% for amounts between \$3,000,000 and \$5,000,000
- .25% for amounts between \$5,000,000 and \$7,000,000
- .10% for amounts between \$7,000,000 and \$10,000,000
- .05% for amounts over \$10,000,000

The CFMC offers a variety of giving tools to help individuals, families and businesses achieve their goals and benefit your nonprofit organization.

Donors can make gifts of cash, stocks, bonds, real estate, or other assets to benefit the organization. Most charitable gifts qualify for maximum tax advantage under federal law. For more information, please contact us at 831.375.9712 or visit cfmco.org.