



*Here for Good*

**Community Foundation**

for Monterey County

**FINANCIAL STATEMENT**

**For the One Month Ended January 31, 2017**

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
FINANCIAL REPORTS  
For the One Month Ended January 31, 2017**

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**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the One Month Ended January 31, 2017**

**Assets**

Total Assets through 1/31/2017 are **\$212,529,420** a **20.74** increase since January 2016, and a **1.53%** increase since December 2016. **(p. 3)**

**Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)**

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third party account balances as of December 31, 2016. **(p. 3)**

**Realized and Unrealized Gains and Losses on Investments**

Net year-to-date realized losses were \$146, and unrealized gains were \$3,073,200, for a total gain of \$3,073,054. **(p. 6)**

**Operating Fund**

Total revenue was \$7,096 more than the budget, and total expenses were \$16,110 less than the budget. The actual net operating deficit is \$249,581 compared to a budgeted deficit of \$272,787. **(p. 7)**

Note: The Expendable Operating Cash-on-Hand is at 5.0 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000. **(p. 8)**

**Portfolio Performance**

The market value of the Long-Term Fund portfolio at 1/31/2017 was \$165,174,993. The year-to-date Total Return for the Long-Term Endowment Portfolio through January 31, 2017 was 1.9% compared to the Policy Index of 1.6%. **(p. 9-12)**

The market value of the Medium-Term Fund portfolio at 1/31/2017 was \$1,558,918. The year-to-date Total Return for the Medium-Term Portfolio through January 31, 2017 was 1.2% compared to the Policy Index of 1.1%. **(p. 13-14)**

The market value of the ESG Fund portfolio at 1/31/2017 was \$889,739. The quarter-to-date Total Return for the ESG Fund Portfolio through January 31, 2017 was 1.5% compared to the Policy Index of 1.5%. **(p. 15-16)**

**Special Program Funds**

Special Program Funds include: Community Leadership Project, funded by the David and Lucile Packard Foundation; Pathways to Safety, funded by the ACTION Council of Monterey County; Girl's Health in Girl's Hands, funded by the Claire Giannini Fund, the Peggy and Jack Baskin Foundation, the David and Lucile Packard Foundation and the Monterey Peninsula Foundation; and the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; and the College Futures Foundation program, funded by the College Futures Foundation.

Total Special Program revenue was \$22,136 and total expenses were \$5,832. **(p. 5-6)**

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the One Month Ended January 31, 2017**

**Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants (p. 21-23)**

Total new contributions for the month were \$1,350,886, including:

Pacific Grove Public Library Foundation	854,500	Pacific Grove Public Library Foundation Stewardship Fund II
Mr. & Mrs. William and Nancy Doolittle	294,815	Doolittle Fund
Mr. & Mrs. Peter and Anne Thorp	35,603	Peter and Anne Thorp Fund

Grants to agencies for the month totaling \$183,021 were approved and recorded. A complete list of the grants by grantee is included.  
**(p. 24)**

Interfund activity for the month totaled \$7,889. **(p. 23 & 24)**

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the One Month Ended January 31, 2017 and January 31, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2017</u>	<u>TOTAL January 31, 2016</u>
<b>ASSETS</b>							
<b>Cash:</b>							
Cash & Cash Equivalents	1,582,689	578,212	199,777	8,539,585	0	10,900,263	10,557,421
Investments - Long Term Fund Portfolio	0	0	124,917,924	40,257,069	0	165,174,993	141,364,133
Investments - Medium Term Fund Portfolio	513,453	0	0	1,045,465	0	1,558,918	0
Investments - ESG Fund Portfolio	0	0	802,883	86,856	0	889,739	0
Separately Invested Funds	0	0	0	19,574	0	19,574	23,721
	0	0	0	0	0	0	0
<b>Total Cash &amp; Investments</b>	<b>2,096,142</b>	<b>578,212</b>	<b>125,920,584</b>	<b>49,948,549</b>	<b>0</b>	<b>178,543,486</b>	<b>151,945,275</b>
<b>Accounts Receivable:</b>							
Admin Fees & Misc Receivables	0	0	0	0	0	0	0
Pledges & Contributions Receivable	0	0	4,000	12,750	1,342,140	1,358,890	241,750
Note Receivable	0	0	0	0	0	0	181,413
Bequests & Remainder Interest	0	0	0	0	264,615	264,615	800,418
Due from OPER	0	0	1,355,658	0	0	1,355,658	1,401,975
Investment in an LLC	0	0	1,570,000	0	0	1,570,000	23,903
Charitable Remainder Trusts	0	0	0	0	27,345,281	27,345,281	19,381,249
Charitable Gift Annuities	0	0	0	0	390,465	390,465	255,003
<b>Total Accounts Receivable</b>	<b>0</b>	<b>0</b>	<b>2,929,658</b>	<b>12,750</b>	<b>29,342,501</b>	<b>32,284,908</b>	<b>22,285,712</b>
<b>Other Assets:</b>							
Prepaid Expenses	5,048	0	0	0	0	5,048	27,114
Property-Net of Depreciation	1,695,977	0	0	0	0	1,695,977	1,765,769
<b>Total Other Assets</b>	<b>1,701,025</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,701,025</b>	<b>1,792,883</b>
<b>TOTAL ASSETS</b>	<b>3,797,167</b>	<b>578,212</b>	<b>128,850,242</b>	<b>49,961,299</b>	<b>29,342,501</b>	<b>212,529,420</b>	<b>176,023,870</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the One Month Ended Janury 31, 2017 and January 31, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2017</u>	<u>TOTAL January 31, 2016</u>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>Liabilities:</b>							
Grants Payable	0	191,915	389,223	559,940	0	1,141,078	434,874
Administrative Fees Payable	0	0	0	0	0	0	0
Contingent Liabilities	0	0	0	0	16,182,630	16,182,630	11,603,349
Funds held as Agency Endowments	0	0	4,119,756	0	0	4,119,756	3,892,099
Funds held as Stewardship Funds	0	0	0	16,483,330	0	16,483,330	12,277,600
Payroll, Misc. and Accts Payable	1,452,018	777	0	0	0	1,452,795	1,513,155
<b>Total Liabilities</b>	<b>1,452,018</b>	<b>192,692</b>	<b>4,508,979</b>	<b>17,043,270</b>	<b>16,182,630</b>	<b>39,379,588</b>	<b>29,721,077</b>
<b>Net Assets:</b>							
Net Assets-Beginning Balance	2,594,731	369,216	122,013,446	30,963,384	13,159,872	169,100,647	150,580,788
Change in Net Assets - Current Year	(249,581)	16,304	2,327,817	1,954,645	0	4,049,185	(4,277,995)
<b>Total Net Assets</b>	<b>2,345,149</b>	<b>385,519</b>	<b>124,341,263</b>	<b>32,918,029</b>	<b>13,159,872</b>	<b>173,149,832</b>	<b>146,302,793</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>3,797,167</b>	<b>578,212</b>	<b>128,850,242</b>	<b>49,961,299</b>	<b>29,342,501</b>	<b>212,529,420</b>	<b>176,023,870</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
For the One Month Ended January 31, 2017 and January 31, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2017</u>	<u>TOTAL January 31, 2016</u>
<b>SUPPORT AND REVENUE:</b>							
Contributions	0	22,095	27,024	1,301,707	0	1,350,826	1,112,606
Interfund Gifts	0	0	200	7,689	0	7,889	30,672
Pledge Payments Received	0	0	0	0	0	0	25,000
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	0	0	0
Contributions Received via Bequest	0	0	0	0	0	0	0
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	0	0	0
Gain/Loss on Sale of Property	0	0	0	0	0	0	0
Interest & Dividend Income	1,219	40	93,035	30,636	0	124,930	53,158
Administrative Fees	0	0	0	0	0	0	0
Fees from Special Projects	1,500	0	0	0	0	1,500	23,053
Workshop and Contract Service Income	5,898	0	0	0	0	5,898	5,182
Misc Income/Returned Grants	500	0	0	0	0	500	4,590
<b>Total Support and Revenue</b>	<b>9,116</b>	<b>22,136</b>	<b>120,259</b>	<b>1,340,032</b>	<b>0</b>	<b>1,491,544</b>	<b>1,254,261</b>
<b>EXPENSES:</b>							
<b>Operating Expenses and Distributions:</b>							
Salaries & Benefits	201,377	0	0	0	0	201,377	219,342
Administrative Costs	41,571	1,500	0	13,474	0	56,546	80,667
Occupancy Costs	12,115	0	0	0	0	12,115	15,565
Development Expenses	9,381	2,067	0	0	0	11,449	6,137
Board & Committee Expenses	3	0	0	0	0	3	926
<b>Total Operating Expenses</b>	<b>264,448</b>	<b>3,567</b>	<b>0</b>	<b>13,474</b>	<b>0</b>	<b>281,490</b>	<b>322,637</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
For the One Month Ended January 31, 2017 and January 31, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL January 31, 2017</u>	<u>TOTAL January 31, 2016</u>
<b>Grants and Grant Related Expenses:</b>							
Grants	0	0	78,350	104,671	0	183,021	72,723
Interfund Grants	0	2,264	5,425	200	0	7,889	30,672
Pledge Payments Paid	0	0	0	0	0	0	25,000
Bequests Payments/Transfers	0	0	0	0	0	0	0
Other Expenses	0	0	0	6,541	0	6,541	0
Other Payments/Transfers	0	0	17	(17)	0	0	7,149
Grant Related Expenses	0	0	0	0	0	0	0
Administrative Fees	0	0	0	0	0	0	0
Fees to Managers	0	0	27,656	8,815	0	36,471	11,728
<b>Total Grants and Grant Related Expenses</b>	<b>0</b>	<b>2,264</b>	<b>111,448</b>	<b>120,210</b>	<b>0</b>	<b>233,922</b>	<b>147,272</b>
<b>Total Expenses and Grants</b>	<b>264,448</b>	<b>5,832</b>	<b>111,448</b>	<b>133,685</b>	<b>0</b>	<b>515,413</b>	<b>469,909</b>
<b>Excess of Revenues (Expenses)</b>							
<b>Before Gains on Investments &amp; Transfers</b>	<b>(255,332)</b>	<b>16,304</b>	<b>8,811</b>	<b>1,206,348</b>	<b>0</b>	<b>976,131</b>	<b>784,353</b>
<b>GAINS(LOSS) ON INVESTMENTS:</b>							
Realized-Gain (Loss)	0	0	0	(146)	0	(146)	0
Unrealized-Gain(Loss)	5,751	0	2,319,006	748,443	0	3,073,200	(5,062,348)
<b>Total Gain/(Loss) on Investments</b>	<b>5,751</b>	<b>0</b>	<b>2,319,006</b>	<b>748,297</b>	<b>0</b>	<b>3,073,054</b>	<b>(5,062,348)</b>
<b>Change in Net Assets</b>	<b>(249,581)</b>	<b>16,304</b>	<b>2,327,817</b>	<b>1,954,645</b>	<b>0</b>	<b>4,049,185</b>	<b>(4,277,995)</b>
<b>Net Assets Beginning of Year</b>	<b>2,594,731</b>	<b>369,216</b>	<b>122,013,446</b>	<b>30,963,384</b>	<b>13,159,872</b>	<b>169,100,647</b>	<b>150,580,788</b>
<b>Net Assets, End of Period</b>	<b>2,345,149</b>	<b>385,519</b>	<b>124,341,263</b>	<b>32,918,029</b>	<b>13,159,872</b>	<b>173,149,832</b>	<b>146,302,793</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**Combined Operating Fund Budget vs. Actual**

For the One Month Ended January 31, 2017 and January 31, 2016

	Year-To-Date			YTD Actual 1/31/2016
	Actual	Budget	Variance	
<b>REVENUE</b>				
Contributions - Foundations	0	0	0	0
Contributions - Indiv/Corp	0	3,675	(3,675)	800
Contributions - Interfund	0	0	0	0
Bequests Received	0	0	0	0
In Kind Contributions	0	0	0	0
Admin Fees	0	0	0	0
Special Project Fees	1,500	1,333	167	23,053
Workshops/Contracts	5,898	1,500	4,398	5,182
Miscellaneous Income	500	263	237	4,590
Interest and Dividends	1,219	1,000	219	1,184
Realized Gains/(Losses)	0	0	0	0
Unrealized Gains/(Losses)	5,751	0	5,751	0
<b>Total Revenue</b>	<b>14,867</b>	<b>7,771</b>	<b>7,096</b>	<b>34,809</b>
<b>EXPENSE</b>				
<b>Personnel</b>				
Salaries and Wages	158,376	175,389	(17,013)	164,749
Payroll Taxes	16,905	12,982	3,923	19,252
Insurance and Other Benefits	26,096	29,090	(2,994)	28,310
<b>Sub-total</b>	<b>201,377</b>	<b>217,461</b>	<b>(16,084)</b>	<b>212,311</b>
<b>Administrative</b>				
Supplies	2,929	1,708	1,221	4,493
Equip / Computer Maintenance	4,578	5,156	(578)	6,946
Bank Charges	1,128	1,250	(122)	594
Printing	0	0	0	0
Postage / Freight	1,082	683	399	571
Dues/Subscriptions	9,851	10,329	(478)	5,903
Services (legal, acct, consult)	4,318	3,149	1,169	11,800
D&O Insurance	4,358	4,500	(142)	4,358
Telecommunications	1,698	1,548	150	1,417
Conferences & Training	4,145	1,709	2,436	75
Miscellaneous	0	0	0	(1)
Depreciation	7,484	7,484	(0)	7,415
<b>Sub-total</b>	<b>41,571</b>	<b>37,516</b>	<b>4,055</b>	<b>43,572</b>
<b>Facilities</b>				
Property / Liability Insurance	0	0	0	0
Maintenance / Repairs	(980)	0	(980)	2,155
Janitorial & Landscaping	1,508	1,674	(166)	1,420
Rent	3,856	3,856	0	3,856
Mortgage, Interest & Property Taxes	4,533	4,533	(0)	4,686
Utilities	3,199	2,583	616	3,449
<b>Sub-total</b>	<b>12,115</b>	<b>12,645</b>	<b>(530)</b>	<b>15,565</b>
<b>Development, Program &amp; Staff</b>				
Donor Development	4,959	5,000	(41)	1,432
Advertising & Promotion	2,730	2,977	(247)	1,381
Mileage, Meals & Meetings	450	935	(485)	521
Workshops	710	2,917	(2,207)	0
Annual Meetings	0	0	0	0
Annual Report	0	0	0	0
Staff Recognition Expenses	533	540	(7)	2,581
Board & Committee Expenses	3	567	(564)	926
<b>Sub-total</b>	<b>9,384</b>	<b>12,936</b>	<b>(3,552)</b>	<b>6,841</b>
<b>Total Expenses</b>	<b>264,448</b>	<b>280,558</b>	<b>(16,110)</b>	<b>278,289</b>
<b>Net Income / (Loss)</b>	<b>(249,581)</b>	<b>(272,787)</b>	<b>23,206</b>	<b>(243,480)</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**Operating Cash on Hand and Reserves - January 2017**  
**With Projections through March 2017**

**Operating Cash on Hand:**

Cash & Cash Equivalents	2,096,142
Less: Liabilities, excluding future period loan payments	<u>283,439</u>
<b>Total Cash Available</b>	<b>1,812,703</b>

Add: Accounts Receivable	
Prepaid Expenses	<u>5,048</u>
<b>Total Accounts Receivable and Prepaid Expenses</b>	<b>5,048</b>

**Total Cash Expendable** **1,817,751**

**Restrictions on cash available**

Less: Building Reserve	(150,000)
Less: Operating Reserve	<u>(500,000)</u>
<b>Total Restricted Cash</b>	<b>(650,000)</b>

**Unrestricted cash available** **1,167,751**

<i>Estimated revenue-Next Quarter</i>	<b>702,602</b>
<i>Estimated spending-Next Quarter</i>	<b>(689,745)</b>

**Estimated unrestricted cash remaining** **1,180,608**

**BUDGET**

<b>Notes:</b>	<b><u>2017</u></b>
Annual Expenses excluding depreciation	2,749,701
Capital Expenses-Depreciation	<u>89,807</u>
Total Cash needs	<b>2,839,508</b>

(1) One month reserve	236,626
(2) Six-month reserve	1,419,754
(3) Number of months of expendable cash on hand	<b>5.0</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**

**LONG TERM INVESTMENT PORTFOLIO**

Activity for the Month of: January 2017														
Market	At Last	Number of	Investment	Beginning	Beginning	Net	Interest &	Realized	Unrealized	Ending	Ending	Actual	Board	
Trade Date	Shares	Code	Account	Book	Market	Additions	Transfers	Dividends	Gain(Loss)	Gain(Loss)	Book	Market	%	Policy
<b>CASH ACCOUNTS:</b>														
1.00	0.00	MS	Rabobank Endowment	514,316	514,316	21,956	0	0	0	0	536,272	536,272		
1.00	0	SWVXX	Schwab-MM/SWVXX	2,097,093	2,097,093	354,739	0	11	0	(27)	2,451,815	2,451,815		
1.00	0	SWUXX	Schwab Treasury-Cash	1,625,480	1,625,480	107,676	47,726	8	0	0	1,780,889	1,780,889		
			<b>TOTAL CASH</b>	<b>4,236,889</b>	<b>4,236,889</b>	<b>484,370</b>	<b>47,726</b>	<b>18</b>	<b>0</b>	<b>(27)</b>	<b>4,768,976</b>	<b>4,768,976</b>	<b>2.9%</b>	<b>4.4%</b>
<b>BOND ACCOUNTS:</b>														
13.64	1,036,023.87	DODIX	Dodge & Cox Income	13,946,111	14,079,564	0	0	0	0	51,801	13,946,111	14,131,366	8.6%	8.9%
11.51	1,490,796.41	JCBUX	JP Morgan Core Bond	17,574,132	17,144,159	0	(33,453)	33,453	0	14,908	17,574,132	17,159,067	10.4%	12.0%
25.73	224,837.85	VAIPX	Vanguard Inflation	6,414,872	5,728,868	0	0	0	0	56,209	6,414,872	5,785,078	3.5%	4.0%
10.65	816,421.86	VFSUX	Vanguard Short Term	8,763,533	8,678,564	0	(14,273)	14,273	0	16,328	8,763,533	8,694,893	5.3%	6.3%
			<b>TOTAL BONDS</b>	<b>46,698,649</b>	<b>45,631,156</b>	<b>0</b>	<b>(47,726)</b>	<b>47,726</b>	<b>0</b>	<b>139,247</b>	<b>46,698,649</b>	<b>45,770,403</b>	<b>27.7%</b>	<b>31.2%</b>
			<b>TOTAL FIXED INC.</b>	<b>50,935,538</b>	<b>49,868,045</b>	<b>484,370</b>	<b>0</b>	<b>47,744</b>	<b>0</b>	<b>139,220</b>	<b>51,467,625</b>	<b>50,539,379</b>	<b>30.6%</b>	<b>35.6%</b>
<b>ALTERNATIVE INVESTMENTS:</b>														
1,394.42	4,280.00	ASB	ASB Capital Management, LLC	8,600,000	8,968,135	(84,168)	0	68,073	0	2,309	8,600,000	8,954,349	5.4%	2.5%
34.46	73,694.35	DFREX	DFA Real Estate	2,075,214	2,543,192	0	0	0	0	(3,685)	2,075,214	2,539,507	1.5%	2.6%
662.66	12,497.56	TAPCB	TAP CommodityBuilders	10,523,000	8,443,041	0	0	0	0	0	10,523,000	8,443,041	5.1%	3.8%
116.83	21,720.02	VGSLX	Vanguard REIT Index	2,142,007	2,538,419	0	0	0	0	(869)	2,142,007	2,537,550	1.5%	2.6%
			<b>TOTAL ALTERNATIVE</b>	<b>23,340,221</b>	<b>22,492,787</b>	<b>(84,168)</b>	<b>0</b>	<b>68,073</b>	<b>0</b>	<b>(2,244)</b>	<b>23,340,221</b>	<b>22,474,448</b>	<b>13.6%</b>	<b>11.5%</b>
<b>SMALL CAP:</b>														
68.36	79,666.00	IJR	iShares-S&P 600 Index	1,440,472	5,477,834	0	0	0	0	(31,866)	1,440,472	5,445,968	3.3%	2.9%
			<b>TOTAL SMALL CAP</b>	<b>1,440,472</b>	<b>5,477,834</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(31,866)</b>	<b>1,440,472</b>	<b>5,445,968</b>	<b>3.3%</b>	<b>2.9%</b>
<b>MID CAP:</b>														
168.17	20,678.00	IJH	iShares-S&P 400 Index	96,787	3,418,901	0	0	0	0	58,519	96,787	3,477,419	2.1%	1.9%
			<b>TOTAL MID CAP</b>	<b>96,787</b>	<b>3,418,901</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>58,519</b>	<b>96,787</b>	<b>3,477,419</b>	<b>2.1%</b>	<b>1.9%</b>
<b>LARGE CAP:</b>														
25.46	130,601.68	DFEVX	DFA Emerging Markets	3,688,048	3,127,910	0	0	0	0	197,209	3,688,048	3,325,119	2.0%	1.5%
188.50	32,591.51	DODGX	Dodge & Cox Stock Fund	3,309,054	6,006,615	0	0	0	0	136,884	3,309,054	6,143,499	3.7%	3.5%
112.71	45,876.00	IWD	iShares Russell 1000 Value	3,121,977	5,139,488	0	0	0	0	31,196	3,121,977	5,170,684	3.1%	2.8%
30.80	362,105.06	TRLGX	T Rowe Price	6,136,444	10,587,952	0	0	0	0	564,884	6,136,444	11,152,836	6.8%	6.7%
207.69	96,062.66	VINIX	Vanguard Index 500	12,069,934	19,580,452	0	0	0	0	370,802	12,069,934	19,951,254	12.1%	12.0%
			<b>TOTAL LARGE CAP</b>	<b>28,325,456</b>	<b>44,442,417</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,300,974</b>	<b>28,325,456</b>	<b>45,743,392</b>	<b>27.7%</b>	<b>26.5%</b>
<b>INTERNATIONAL:</b>														
46.96	175,170.44	AEPFX	EuroPacific	7,102,808	7,877,415	0	0	0	0	348,589	7,102,808	8,226,004	5.0%	5.3%
17.99	264,861.47	DFISX	DFA Int'l Small Co. Portfolio	5,115,723	4,574,158	0	0	0	0	190,700	5,115,723	4,764,858	2.9%	2.8%
39.74	207,846.98	DODFX	Dodge & Cox International	6,939,988	7,918,970	0	0	0	0	340,869	6,939,988	8,259,839	5.0%	4.5%
12.17	797,422.53	VTMGX	Vanguard Developed Mrkts	8,850,100	9,361,740	0	0	0	0	342,892	8,850,100	9,704,632	5.9%	6.0%
37.84	172,808.00	VWO	Vanguard FTSE Emerging	6,907,498	6,183,070	0	0	0	0	355,984	6,907,498	6,539,055	4.0%	3.1%
			<b>TOTAL INT'L</b>	<b>34,916,116</b>	<b>35,915,353</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,579,035</b>	<b>34,916,116</b>	<b>37,494,387</b>	<b>22.7%</b>	<b>21.7%</b>
			<b>TOTAL EQUITIES</b>	<b>88,119,052</b>	<b>111,747,292</b>	<b>(84,168)</b>	<b>0</b>	<b>68,073</b>	<b>0</b>	<b>2,904,417</b>	<b>88,119,052</b>	<b>114,635,614</b>	<b>55.8%</b>	<b>53.0%</b>
			<b>GRAND TOTALS</b>	<b>139,054,590</b>	<b>161,615,337</b>	<b>400,202</b>	<b>0</b>	<b>115,817</b>	<b>0</b>	<b>3,043,637</b>	<b>139,586,677</b>	<b>165,174,993</b>	<b>100.0%</b>	<b>100.0%</b>

# Total Fund

## Executive Summary - Preliminary (Net of Fees)

Period Ending: January 31, 2017

	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
<b>Total Fund</b>	<b>165,174,993</b>	<b>100.0</b>	<b>1.9</b>	<b>1.9</b>	<b>14.1</b>	<b>4.5</b>	<b>6.5</b>	<b>4.4</b>
<i>Policy Index</i>			1.6	1.6	13.3	4.8	6.2	--
<i>60% MSCI ACWI/40% BBgBarc US Aggregate</i>			1.7	1.7	11.5	4.8	6.5	4.7
<b>Domestic Equity</b>	<b>51,341,660</b>	<b>31.1</b>	<b>2.3</b>	<b>2.3</b>	<b>24.5</b>	<b>10.3</b>	<b>14.6</b>	<b>--</b>
Vanguard Institutional Index I	19,951,254	12.1	1.9	1.9	20.0	10.8	14.1	7.0
S&P 500			1.9	1.9	20.0	10.8	14.1	7.0
T. Rowe Price Large Cap Growth	11,152,836	6.8	5.3	5.3	20.2	9.4	15.5	9.4
Russell 1000 Growth			3.4	3.4	17.2	10.8	13.9	8.4
Dodge & Cox Stock	6,143,499	3.7	2.3	2.3	33.2	10.6	16.2	6.0
Russell 1000 Value			0.7	0.7	24.6	10.2	14.1	5.7
iShares Russell 1000 Value Index ETF	5,170,684	3.1	0.6	0.6	24.5	10.0	13.9	5.5
Russell 1000 Value			0.7	0.7	24.6	10.2	14.1	5.7
iShares S&P Midcap 400 Index Fund ETF	3,477,419	2.1	1.7	1.7	29.6	10.3	14.1	--
S&P 400 MidCap			1.7	1.7	30.2	10.4	14.2	--
iShares S&P Small Cap 600 Index ETF	5,445,968	3.3	-0.6	-0.6	33.6	10.5	14.9	--
S&P 600 SmallCap			-0.4	-0.4	34.3	10.8	15.0	--
<b>International Equity</b>	<b>40,819,506</b>	<b>24.7</b>	<b>4.5</b>	<b>4.5</b>	<b>19.3</b>	<b>2.6</b>	<b>5.5</b>	<b>--</b>
Dodge & Cox International Stock	8,259,839	5.0	4.3	4.3	24.6	1.6	7.6	2.4
MSCI ACWI ex USA Gross			3.6	3.6	16.7	1.4	4.8	1.7
MSCI ACWI ex USA Value			3.1	3.1	21.3	0.1	3.8	0.6
American Funds Europacific Growth F2	8,226,004	5.0	4.4	4.4	12.2	2.1	6.8	3.2
MSCI ACWI ex USA Gross			3.6	3.6	16.7	1.4	4.8	1.7
MSCI ACWI ex USA Growth			4.0	4.0	11.0	1.7	4.9	1.9

	Current	%	Policy	%
Domestic Equity	\$51,341,660	31.1%	\$49,552,498	30.0%
International Equity	\$40,819,506	24.7%	\$41,293,748	25.0%
Domestic Fixed Income	\$45,770,403	27.7%	\$47,900,748	29.0%
Alternatives	\$22,474,448	13.6%	\$23,124,499	14.0%
Cash and Equivalents	\$4,768,976	2.9%	\$3,303,500	2.0%
<b>Total</b>	<b>\$165,174,993</b>	<b>100.0%</b>	<b>\$165,174,993</b>	<b>100.0%</b>



The Policy Index consists of the following: 25% S&P 500, 2% S&P 400 Mid Cap, 3% S&P Small Cap 600, 16% MSCI ACWI Ex US, 3% MSCI EAFE Small Cap, 6% MSCI Emerging Markets Free, 20% BBgBarc US Aggregate, 5% BofA ML 1-3 YR Treasury, 4% BBgBarc US TIPS, 5% Bloomberg Commodity, 3% FTSE NAREIT, 6% NCREIF Property, 2% 90-Day Treasury Bills. Schwab cash values reflect transactions in transit as provided by CFMC. PIMCO All Asset Ins liquidated on 2/9/2016. Gresham market value is lagged by one month and reflected in Total Fund market value. All data are preliminary.

Total Fund  
Executive Summary - Preliminary (Net of Fees)

Period Ending: January 31, 2017

	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Vanguard Developed Market Index Adm	9,704,632	5.9	3.7	3.7	12.7	1.6	6.5	1.3
<i>Spliced Vanguard Developed Markets Index</i>			3.2	3.2	13.6	1.4	6.4	1.2
DFA International Small Company I	4,764,858	2.9	4.2	4.2	17.9	3.7	8.8	3.6
<i>MSCI World ex USA Small Cap</i>			3.6	3.6	17.0	3.2	8.0	2.8
DFA Emerging Markets Value I	3,325,119	2.0	6.3	6.3	35.0	2.1	-0.1	2.7
<i>MSCI Emerging Markets Gross</i>			5.5	5.5	25.9	1.8	0.5	2.8
Vanguard MSCI Emerging Markets ETF	6,539,055	4.0	5.8	5.8	25.7	2.9	0.4	2.5
<i>Spliced Vanguard Emerging Markets Stock Index</i>			4.5	4.5	25.5	2.4	0.3	2.6
<b>Domestic Fixed Income</b>	<b>45,770,403</b>	<b>27.7</b>	<b>0.4</b>	<b>0.4</b>	<b>3.4</b>	<b>2.4</b>	<b>2.5</b>	<b>--</b>
Dodge & Cox Income	14,131,366	8.6	0.4	0.4	6.1	3.1	3.4	5.1
<i>BBgBarc US Aggregate TR</i>			0.2	0.2	1.5	2.6	2.1	4.4
JP Morgan Core Bond R6	17,159,067	10.4	0.3	0.3	1.5	2.6	2.3	4.9
<i>BBgBarc US Aggregate TR</i>			0.2	0.2	1.5	2.6	2.1	4.4
Vanguard Short-Term Investment Grade Adm	8,694,893	5.3	0.4	0.4	2.6	1.9	2.1	3.3
<i>BBgBarc US Credit 1-5 Yr TR</i>			0.4	0.4	2.4	1.8	2.2	3.9
Vanguard Inflation-Protected Securities Adm	5,785,078	3.5	1.0	1.0	4.0	1.8	0.6	4.3
<i>BBgBarc US TIPS TR</i>			0.8	0.8	4.0	1.9	0.6	4.4
<b>Alternatives</b>	<b>22,474,448</b>	<b>13.6</b>	<b>0.2</b>	<b>0.2</b>	<b>11.4</b>	<b>1.3</b>	<b>1.2</b>	<b>--</b>
Gresham TAP Commodity Builder	8,443,041	5.1	0.5	0.5	15.0	-11.7	--	--
<i>Bloomberg Commodity Index TR USD</i>			0.1	0.1	13.8	-11.3	--	--
ASB Capital Management	8,954,349	5.4	0.0	0.0	4.3	10.8	11.3	6.0
<i>NCREIF-ODCE</i>			0.0	0.0	8.8	12.1	12.2	5.8

	Current	%	Policy	%
Domestic Equity	\$51,341,660	31.1%	\$49,552,498	30.0%
International Equity	\$40,819,506	24.7%	\$41,293,748	25.0%
Domestic Fixed Income	\$45,770,403	27.7%	\$47,900,748	29.0%
Alternatives	\$22,474,448	13.6%	\$23,124,499	14.0%
Cash and Equivalents	\$4,768,976	2.9%	\$3,303,500	2.0%
<b>Total</b>	<b>\$165,174,993</b>	<b>100.0%</b>	<b>\$165,174,993</b>	<b>100.0%</b>



The Policy Index consists of the following: 25% S&P 500, 2% S&P 400 Mid Cap, 3% S&P Small Cap 600, 16% MSCI ACWI Ex US, 3% MSCI EAFE Small Cap, 6% MSCI Emerging Markets Free, 20% BBgBarc US Aggregate, 5% BofA ML 1-3 YR Treasury, 4% BBgBarc US TIPS, 5% Bloomberg Commodity, 3% FTSE NAREIT, 6% NCREIF Property, 2% 90-Day Treasury Bills. Schwab cash values reflect transactions in transit as provided by CFMC. PIMCO All Asset Ins liquidated on 2/9/2016. Gresham market value is lagged by one month and reflected in Total Fund market value. All data are preliminary.

Total Fund  
Executive Summary - Preliminary (Net of Fees)

Period Ending: January 31, 2017

	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
DFA Real Estate Securities I	2,539,507	1.5	-0.1	-0.1	12.0	12.0	10.4	3.9
<i>Wilshire REIT</i>			-0.7	-0.7	10.9	12.1	10.5	3.8
Vanguard REIT Index Adm	2,537,550	1.5	0.0	0.0	12.2	11.6	10.4	4.4
<i>FTSE NAREIT All REIT</i>			0.2	0.2	13.5	11.3	10.7	3.9
<b>Cash and Equivalents</b>	<b>4,768,976</b>	<b>2.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>--</b>
Schwab Value Advantage Money Premier	2,451,815	1.5	0.1	0.1	0.5	0.2	0.1	0.9
First National Cash	0	0.0	0.0	0.0	0.0	0.0	0.0	--
Rabobank Endowment	536,272	0.3	0.0	0.0	0.0	0.0	--	--
Schwab US Treasury Money Fund	1,780,889	1.1	0.0	0.0	0.0	0.0	0.0	0.5
<i>91 Day T-Bills</i>			0.0	0.0	0.3	0.1	0.1	0.6

	Current	%	Policy	%
Domestic Equity	\$51,341,660	31.1%	\$49,552,498	30.0%
International Equity	\$40,819,506	24.7%	\$41,293,748	25.0%
Domestic Fixed Income	\$45,770,403	27.7%	\$47,900,748	29.0%
Alternatives	\$22,474,448	13.6%	\$23,124,499	14.0%
Cash and Equivalents	\$4,768,976	2.9%	\$3,303,500	2.0%
<b>Total</b>	<b>\$165,174,993</b>	<b>100.0%</b>	<b>\$165,174,993</b>	<b>100.0%</b>



The Policy Index consists of the following: 25% S&P 500, 2% S&P 400 Mid Cap, 3% S&P Small Cap 600, 16% MSCI ACWI Ex US, 3% MSCI EAFE Small Cap, 6% MSCI Emerging Markets Free, 20% BBgBarc US Aggregate, 5% BofA ML 1-3 YR Treasury, 4% BBgBarc US TIPS, 5% Bloomberg Commodity, 3% FTSE NAREIT, 6% NCREIF Property, 2% 90-Day Treasury Bills. Schwab cash values reflect transactions in transit as provided by CFMC. PIMCO All Asset Ins liquidated on 2/9/2016. Gresham market value is lagged by one month and reflected in Total Fund market value. All data are preliminary.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
MEDIUM TERM FUND PORTFOLIO**

Activity for the Month of: January 2017														
Market	At Last	Number of	Investment	Beginning	Beginning	Net	Transfers	Interest &	Realized	Unrealized	Ending	Ending	Actual	Board
Trade Date	Shares	Code	Account	Book	Market	Additions		Dividends	Gain(Loss)	Gain(Loss)	Book	Market	%	Policy
<b>CASH ACCOUNTS:</b>														
0.00	0.00	SWUXX	Schwab - Cash	190,264	190,264	(191,012)	1,178	9	0	0	431	431		
			TOTAL CASH	190,264	190,264	(191,012)	1,178	9	0	0	431	431	0.0%	0.0%
<b>BOND ACCOUNTS:</b>														
13.64	28,208.70	DODIX	Dodge & Cox Income Fund	384,458	383,356	0	0	0	0	1,410	384,458	384,767	24.7%	25.0%
10.65	21,603.75	VFSUX	Vanguard Short Term	230,351	229,271	377	(377)	377	0	431	230,728	230,080	14.8%	15.0%
10.66	35,695.28	VBTLX	Vanguard Total Bond Market Index	384,156	379,363	792	(792)	792	0	356	384,948	380,512	24.4%	25.0%
			TOTAL BONDS	998,964	991,991	1,169	(1,169)	1,169	0	2,198	1,000,133	995,358	63.8%	65.0%
			TOTAL FIXED INC.	1,189,228	1,182,255	(189,843)	9	1,178	0	2,198	1,000,564	995,789	63.9%	65.0%
<b>DOMESTIC:</b>														
104.89	2,900.18	VTHR	Vanguard Russell 3000	101,694	110,078	189,843	0	0	0	4,290	291,536	304,211	19.5%	19.0%
			TOTAL DOMESTIC	101,694	110,078	189,843	0	0	0	4,290	291,536	304,211	19.5%	19.0%
<b>INTERNATIONAL:</b>														
46.96	5,513.59	AEPFX	EuroPacific	246,134	247,946	0	0	0	0	10,972	246,134	258,918	16.6%	16.0%
			TOTAL INTERNATIONAL	246,134	247,946	0	0	0	0	10,972	246,134	258,918	16.6%	16.0%
			TOTAL EQUITIES	347,827	358,024	189,843	0	0	0	15,262	537,670	563,129	36.1%	35.0%
			GRAND TOTALS	1,537,056	1,540,280	0	9	1,178	0	17,460	1,538,234	1,558,918	100.0%	100.0%

Medium Term Fund  
Executive Summary - Preliminary (Net of Fees)

Period Ending: January 31, 2017

	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
<b>Total Fund</b>	<b>1,558,918</b>	<b>100.0</b>	<b>1.2</b>	<b>1.2</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<i>Policy Index</i>			1.1	1.1	7.6	3.8	4.8	4.7
<b>Domestic Equity</b>	<b>304,211</b>	<b>19.5</b>	<b>1.4</b>	<b>1.4</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Vanguard Russell 3000	304,211	19.5	1.4	1.4	21.3	9.6	13.6	--
<i>Russell 3000</i>			1.9	1.9	21.7	10.3	14.0	7.1
<b>International Equity</b>	<b>258,918</b>	<b>16.6</b>	<b>4.4</b>	<b>4.4</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
American Funds Europacific Growth F2	258,918	16.6	4.4	4.4	12.2	2.1	6.8	3.2
<i>MSCI ACWI ex USA Gross</i>			3.6	3.6	16.7	1.4	4.8	1.7
<b>Domestic Fixed Income</b>	<b>995,358</b>	<b>63.8</b>	<b>0.3</b>	<b>0.3</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Dodge & Cox Income	384,767	24.7	0.4	0.4	6.1	3.1	3.4	5.1
Vanguard Total Bond Market Index	380,512	24.4	0.3	0.3	1.4	2.5	2.0	4.3
<i>BBgBarc US Aggregate TR</i>			0.2	0.2	1.5	2.6	2.1	4.4
Vanguard Short-Term Investment Grade Adm	230,080	14.8	0.4	0.4	2.6	1.9	2.1	3.4
<i>BBgBarc US Credit 1-5 Yr TR</i>			0.4	0.4	2.4	1.8	2.2	3.9
<b>Cash and Equivalents</b>	<b>431</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Schwab US Treasury Money Fund	431	0.0	0.0	0.0	0.0	0.0	0.0	0.5
<i>91 Day T-Bills</i>			0.0	0.0	0.3	0.1	0.1	0.6

	Current	%	Policy	%
Domestic Equity	\$304,211	19.5%	\$296,194	19.0%
International Equity	\$258,918	16.6%	\$249,427	16.0%
Domestic Fixed Income	\$995,358	63.8%	\$1,013,297	65.0%
Cash and Equivalents	\$431	0.0%	\$0	0.0%
<b>Total</b>	<b>\$1,558,918</b>	<b>100.0%</b>	<b>\$1,558,918</b>	<b>100.0%</b>



Policy Index: 19% Russell 3000, 16% MSCI ACWI Ex US, 50% BBgBarc US Aggregate, 15% BBgBarc 1-5 Year Gov/Credit. Medium Pool portfolio funded 5/13/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**

**ESG FUND PORTFOLIO**

Activity for the Month of: January 2017														
Market	At Last	Number of	Investment	Beginning	Beginning	Net		Interest &	Realized	Unrealized	Ending	Ending	Actual	Board
Trade Date	Shares	Code	Account	Book	Market	Additions	Transfers	Dividends	Gain(Loss)	Gain(Loss)	Book	Market	%	Policy
<b>CASH ACCOUNTS:</b>														
0.00	0.00	SWUXX	Schwab - Cash	66,886	66,886	(6,676)	660	2	0	0	60,872	60,872	6.8%	0.0%
<b>BOND ACCOUNTS:</b>														
10.14	31,881.39	TSBIX	TIAA Social Choice Bond Fund	333,371	322,640	0	(660)	660	0	638	333,371	323,277	36.3%	40.0%
<b>DOMESTIC EQUITY:</b>														
16.81	17,537.47	TISCX	TIAA Social Choice Equity Fund	291,700	289,368	0	0	0	0	5,437	291,700	294,805	33.1%	35.0%
<b>INTERNATIONAL EQUITY:</b>														
9.44	22,328.90	TSNOX	TIAA Social Choice International Equity	208,356	204,756	0	0	0	0	6,029	208,356	210,785	23.7%	25.0%
<b>GRAND TOTAL</b>				<b>833,427</b>	<b>816,764</b>	<b>0</b>	<b>(660)</b>	<b>660</b>	<b>0</b>	<b>12,103</b>	<b>833,427</b>	<b>889,739</b>	<b>100%</b>	<b>100%</b>

# ESG Portfolio

## Executive Summary - Preliminary (Net of Fees)

Period Ending: January 31, 2017

	Market Value	% of Portfolio	1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
<b>Total Fund</b>	<b>889,739</b>	<b>100.0</b>	<b>1.5</b>	<b>1.5</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<i>Policy Index</i>			1.5	1.5	11.2	5.1	7.5	5.0
<b>Domestic Equity</b>	<b>294,805</b>	<b>33.1</b>	<b>1.9</b>	<b>1.9</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
TIAA CREF Social Choice Equity Fund	294,805	33.1	1.9	1.9	22.5	9.2	12.9	6.7
<i>Russell 3000</i>			1.9	1.9	21.7	10.3	14.0	7.1
<b>International Equity</b>	<b>210,785</b>	<b>23.7</b>	<b>2.9</b>	<b>2.9</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
TIAA CREF Social Choice International Equity Fund	210,785	23.7	2.9	2.9	10.8	--	--	--
<i>MSCI ACWI ex USA Gross</i>			3.6	3.6	16.7	1.4	4.8	1.7
<b>Domestic Fixed Income</b>	<b>323,277</b>	<b>36.3</b>	<b>0.4</b>	<b>0.4</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
TIAA CREF Social Bond Fund	323,277	36.3	0.4	0.4	2.3	3.9	--	--
<i>BBgBarc US Aggregate TR</i>			0.2	0.2	1.5	2.6	2.1	4.4
<b>Cash and Equivalents</b>	<b>60,872</b>	<b>6.8</b>	<b>0.0</b>	<b>0.0</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Schwab US Treasury Money Fund	60,872	6.8	0.0	0.0	--	--	--	--
<i>91 Day T-Bills</i>			0.0	0.0	0.3	0.1	0.1	0.6

	Current	%	Policy	%
Domestic Equity	\$294,805	33.1%	\$311,409	35.0%
International Equity	\$210,785	23.7%	\$222,435	25.0%
Domestic Fixed Income	\$323,277	36.3%	\$355,896	40.0%
Cash and Equivalents	\$60,872	6.8%	\$0	0.0%
<b>Total</b>	<b>\$889,739</b>	<b>100.0%</b>	<b>\$889,739</b>	<b>100.0%</b>



Policy Index: 35% Russell 3000, 25% MSCI EAFE, 40% BBgBarc US Aggregate. ESG Pool portfolio funded 9/29/2016. Fund performance has been backfilled and represents actual performance for periods shown. All data is preliminary.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GRANTS PAYABLE - January 2017**

<b>NAME</b>	<b>FUND</b>	<b>AMOUNT</b>	<b>DUE</b>
Old Monterey Foundation	Thomas Doud, Sr. and Anita M. Doud Fund I	15,452	1/6/2017
Rotary International - Dist. 5230	Farrell/Allen Carmel Rotary Fund	2,000	1/6/2017
Digital NEST	John R. Marron Fund	25,000	1/6/2017
Action Council of Monterey County	Stephen and Madeleine Conran Fund	18,935	1/6/2017
Natividad Medical Foundation	Douglas Madsen Fund for HIV/AIDS Housing in Monterey County	3,000	1/6/2017
Old Monterey Foundation	Engracia Irene Murray Field of Interest Fund	16,133	1/6/2017
Damon Runyon Cancer Research	Anita Tarr Turk Fund for Breast Cancer Research	50,000	1/6/2017
Action Council	Women's Endowment Fund	75,000	12/19/2016
Action Council	Women's Endowment Fund	50,000	12/19/2016
Old Monterey Foundation	Ausonio Family Fund	2,000	1/6/2017
Rotary Club of Castroville	Ausonio Family Fund	1,000	3/18/2016
California State University, Humboldt - William Samples	Margaret and Seba Bronson Scholarship Fund	15,000	10/31/2017
California State University, Humboldt - William Samples	Margaret and Seba Bronson Scholarship Fund	15,000	10/31/2018
California State University, Sacramento - Jennifer Casas	Margaret and Seba Bronson Scholarship Fund	2,403	10/31/2016
San Jose State University- Mirna Munoz	Margaret and Seba Bronson Scholarship Fund	15,000	6/17/2017
Santa Clara University - Maritza Soria	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2017
Santa Clara University - Maritza Soria	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2018
Santa Clara University - Maritza Soria	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2019
UC Davis - Lila Cardenas Dorado	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2017
UC Davis - Lila Cardenas Dorado	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2018
UC Davis - Lila Cardenas Dorado	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2019
University of California Santa Barbara - Jonathan Huaracha	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2017
University of California Santa Barbara - Jonathan Huaracha	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2018
University of California Santa Barbara - Jonathan Huaracha	Margaret and Seba Bronson Scholarship Fund	5,000	10/31/2019
UC Irvine - Ken Burns	Hausdorf Family Scholarship Fund	2,000	10/31/2016
UC Irvine - Ken Burns	Hausdorf Family Scholarship Fund	2,000	10/31/2017

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GRANTS PAYABLE - January 2017**

<b>NAME</b>	<b>FUND</b>	<b>AMOUNT</b>	<b>DUE</b>
UC Irvine - Ken Burns	Hausdorf Family Scholarship Fund	2,000	10/31/2018
San Francisco State University - Josette Marsh	Hausdorf Family Scholarship Fund	2,000	10/31/2017
San Francisco State University - Josette Marsh	Hausdorf Family Scholarship Fund	2,000	10/31/2018
San Francisco State University - Sofie Sarlat	Hausdorf Family Scholarship Fund	6,000	2/28/2015
Brigham Young University - Mitchell Barr	Kier Memorial Scholarship Fund	600	10/31/2016
UCLA - Julius Yevdash	Richard Scott Reynolds Science and Technology Education Scholarship	1,700	9/30/2017
Hartnell College - Lizzeth Alvarez	The Harles R. Sarment College Endowment	5,000	12/11/2015
UCLA - Luis Gerardo Hernandez	The Harles R. Sarment College Endowment	5,000	2/28/2015
California State University, Long Beach - Amber Clark	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2017
California State University, Long Beach - Amber Clark	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2018
CSU Monterey Bay - Alexis Garcia Arrazola	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2017
CSU Monterey Bay - Alexis Garcia Arrazola	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2018
Monterey Peninsula College - Esteban Barjas	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2017
Monterey Peninsula College - Esteban Barjas	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2018
Monterey Peninsula College - Esteban Barjas	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2019
University of California Santa Barbara - Trevor Arbab	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2017
University of California Santa Barbara - Trevor Arbab	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2018
University of California Santa Barbara - Trevor Arbab	Alan and Rita Shugart Scholarship Fund	1,000	10/31/2019
Carmel Youth Baseball	The Carmel Realty Foundation	500	1/6/2017
Future Citizens Foundation DBA The First Tee of Monterey	The Peter and Jackie Henning Fund	5,000	4/5/2017
Future Citizens Foundation DBA The First Tee of Monterey	The Peter and Jackie Henning Fund	5,000	4/5/2018
Future Citizens Foundation DBA The First Tee of Monterey	The Peter and Jackie Henning Fund	5,000	4/5/2019
Los Gatos-Saratoga Observation Nursery School	The Fred Terman and Nan Borreson Fund	500	5/27/2016
Josephine Kernes Memorial Pool	Katherine Curtis Springer Fibromyalgia and Chronic Fatigue Syndrome	50,000	3/1/2017
Josephine Kernes Memorial Pool	Katherine Curtis Springer Fibromyalgia and Chronic Fatigue Syndrome	50,000	3/1/2018

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GRANTS PAYABLE - January 2017**

<b>NAME</b>	<b>FUND</b>	<b>AMOUNT</b>	<b>DUE</b>
Action Council of Monterey County	Rudy E. Futer Fund for Human & Humane Needs	1,065	1/6/2017
Arts Council for Monterey County	MPUSD Fund for the Arts	5,000	10/14/2016
Ord Terrace Elementary School	MPUSD Fund for the Arts	100	3/6/2015
University of San Francisco School of Law	Buchalter/Adler Family Fund	500	1/6/2017
Big Sur Education Council	General Endowment Opportunity Funds	18,000	7/21/2017
Big Sur Education Council	General Endowment Opportunity Funds	18,000	7/20/2018
Gathering for Women-Monterey	General Endowment Opportunity Funds	18,000	7/21/2017
Gathering for Women-Monterey	General Endowment Opportunity Funds	18,000	7/20/2018
Hope, Horses and Kids	General Endowment Opportunity Funds	18,000	7/21/2017
Hope, Horses and Kids	General Endowment Opportunity Funds	18,000	7/20/2018
Interagency Autism Consortium	General Endowment Opportunity Funds	18,000	7/21/2017
Interagency Autism Consortium	General Endowment Opportunity Funds	18,000	7/20/2018
Monterey Bay Fisheries Trust	General Endowment Opportunity Funds	18,000	7/21/2017
Monterey Bay Fisheries Trust	General Endowment Opportunity Funds	18,000	7/20/2018
Monterey County Pops!	General Endowment Opportunity Funds	18,000	7/21/2017
Monterey County Pops!	General Endowment Opportunity Funds	18,000	7/20/2018
Multiple Sclerosis Quality of Life Project	General Endowment Opportunity Funds	18,000	7/21/2017
Multiple Sclerosis Quality of Life Project	General Endowment Opportunity Funds	18,000	7/20/2018
Orchestra in the Schools	General Endowment Opportunity Funds	18,000	7/21/2017
Orchestra in the Schools	General Endowment Opportunity Funds	18,000	7/20/2018
The Parenting Connection of Monterey County	General Endowment Opportunity Funds	18,000	7/21/2017
The Parenting Connection of Monterey County	General Endowment Opportunity Funds	18,000	7/20/2018
Gathering for Women - Monterey	The Fund for Homeless Women Non-Endowed Fund	40,000	12/22/2017
Housing Resource Center	The Fund for Homeless Women Non-Endowed Fund	60,000	12/22/2017
The Environmental Justice Coalition for Water	Non-Point Source Projects Fund	8,850	7/1/2016
The Environmental Justice Coalition for Water	Non-Point Source Projects Fund	4,425	7/15/2016
University Corporation of Monterey Bay	College Futures Foundation Fund	74,000	7/1/2017

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**GRANTS PAYABLE - January 2017**

<b>NAME</b>	<b>FUND</b>	<b>AMOUNT</b>	<b>DUE</b>
University Corporation of Monterey Bay	College Futures Foundation Fund	74,000	7/1/2018
Alisal Center for the Fine Arts	Community Leadership Project #2	3,400	7/11/2015
Village Project, Inc.	Community Leadership Project #2	511	1/15/2016
Alisal Center for the Fine Arts	Community Leadership Project #3	10,000	7/8/2016
Big Sur Health Center	Community Leadership Project #3	4,693	7/8/2016
Loaves, Fishes & Computers, Inc.	Community Leadership Project #3	5,586	7/8/2016
Sol Treasures	Community Leadership Project #3	9,725	7/8/2016
Village Project, Inc.	Community Leadership Project #3	10,000	7/8/2016
		<u><b>1,141,078</b></u>	

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**

**GIFTS - January 2017**

<b>Donor</b>	<b>Gift Date</b>	<b>Gift Amount</b>	<b>Fund</b>
Ms. T. J. Plew	1/1/2017	150	Southern Monterey County Foundation
Ms. Robin Salsburg	1/2/2017	50	Soberanes Fire Fund
Mr. Ralph Widmar and Ms. Esther Rodriguez	1/3/2017	85	Monterey Public Library Fund
Mr. Robert Whiting	1/4/2017	50	Central Coast Veterans Cemetery Foundation Stewardship Fund
Mrs. Vanessa Bredthauer	1/4/2017	100	The Fund for Homeless Women Non-Endowed Fund
Mr. & Mrs. Jack and Paula Brooke	1/5/2017	20	Carmel High School Class of 1952 Fund
Ms. Donna L. Murphy	1/5/2017	50	The Fund for Homeless Women Non-Endowed Fund
Ms. Debi Hardwick	1/5/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Mr. Ben Nurse	1/5/2017	105	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Mr. & Mrs. Nels P. and Jill Wiegand	1/5/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Mr. Dennis M. Skelton and Ms. Elizabeth Hirsch	1/5/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Mr. & Mrs. Daniel P. and Vanessa G. Diffenbaugh	1/5/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Mr. Hiroshi Wada	1/5/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Mr. and Mrs. Jeffrey and Elizabeth-Anne McMullen	1/5/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Mr. Anthony Cosentino	1/5/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Mr. Daniel H. O'Brien	1/5/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Carroll Family Charitable Foundation	1/5/2017	2,000	Sandy Loiacono Scholarship Fund
Mr. & Mrs. Earl Wayne and Linda Cruzan	1/5/2017	85	Monterey Public Library Fund
Mr. & Mrs. Peter and Anne Thorp	1/5/2017	35,603	Peter and Anne Thorp Fund
Mr. Ronnie Higgs	1/6/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Ms. Marina Romani	1/6/2017	30	Monterey Public Library Fund
Friends of the Monterey Public Library	1/6/2017	5,000	Monterey Public Library Fund
Mr. & Mrs. William and Nancy Doolittle	1/7/2017	120,900	Doolittle Fund
Ms. Elinda Hardy and Mr. Sam Buttrey	1/9/2017	40	Monterey Public Library Fund
Pacific Grove Public Library Foundation	1/9/2017	854,500	Pacific Grove Public Library Foundation Stewardship Fund II
Colonel & Mrs. J. Jack W. and Sharon Hilgers	1/10/2017	200	Carmel High School Class of 1952 Fund
PG&E Corporate Foundation	1/10/2017	25,000	Friends of Carmel Forest Stewardship Fund
Ms. Deborah M. Nelson	1/10/2017	30	The Fund for Homeless Women Non-Endowed Fund
Mr. & Mrs. Charles H. and Gail D. Scholl	1/10/2017	1,623	Kernes Adaptive Aquatics Stewardship Fund
Ms. Linda Hollis Bank	1/10/2017	50	Pass Thru Fund

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**

**GIFTS - January 2017**

Mrs. Jane L. Weisser	1/11/2017	30	Carmel High School Class of 1952 Fund
Mr. & Mrs. William and Nancy Doolittle	1/11/2017	120,010	Doolittle Fund
Ventana Wilderness Alliance	1/12/2017	880	Ventana Trails Forever Fund
Development Executives Network (DEN)	1/13/2017	22,095	Monterey County Development Professionals Fund
Mr. & Mrs. Larry and Florence Sterling	1/13/2017	100	Gathering for Women Capital Campaign
Sawteen See and Leslie E. Robertson	1/13/2017	100	Pass Thru Fund
Mrs. Inga Waite and Mr. Robert Smith	1/14/2017	100	Monterey Public Library Fund
Mr. & Mrs. Charles and Linda Page	1/16/2017	500	Monterey Public Library Fund
Ms. Adelle Tomash	1/17/2017	2,110	MPUSD Fund for the Arts
The American Institute of Food and Wine	1/17/2017	905	Soberanes Fire Fund
Dr. & Ms. Robert L. and Jean Black	1/19/2017	50	Monterey Public Library Fund
Herman Sisters Corporation	1/19/2017	849	Monterey Public Library Fund
Herman Sisters Corporation	1/19/2017	41	Pass Thru Fund
Mrs. Jackie Wendland	1/19/2017	13,000	Mark R. Wendland Memorial Fund
Mr. & Mrs. Jack and Nettie Ferrasci	1/20/2017	25	Central Coast Veterans Cemetery Foundation Stewardship Fund
Mr. & Mrs. Clark and Toshia Struve	1/20/2017	250	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Dr. & Mrs. Michael C. and Sandra Hendrickson	1/20/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
The Honorable William D. Curtis	1/20/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Mr. Rusty Ward	1/20/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Mr. & Mrs. Albert and Vicki Norman	1/20/2017	50	Pass Thru Fund
Mr. & Mrs. Joseph S. and Karen Iwan	1/20/2017	50	Pass Thru Fund
Mr. John Duffy McSwiggin	1/23/2017	100	Chip Hooper Foundation
Ms. Katharine R. Nicholson	1/23/2017	100	Monterey Public Library Fund
Mr. & Mrs. Paul and Anne Davis	1/23/2017	500	Monterey Public Library Fund
Mr. & Mrs. Paul and Laurie Goodman	1/23/2017	100	Northern Monterey County Foundation - Nonendowed
Mr. Manuel Morales	1/23/2017	2,500	Northern Monterey County Foundation - Nonendowed
Pacific Repertory Theatre	1/23/2017	10,000	Pacific Repertory Theatre Endowment
Mr. & Mrs. William and Nancy Doolittle	1/25/2017	53,905	Doolittle Fund
Estate of Mrs. Robert Stanton	1/25/2017	2,643	General Endowment Fund of the Community Foundation
Mr. Michael J. Jones and Ms. DeeAnn Thompson	1/25/2017	50	Girls' Health in Girls' Hands Scholarship Fund
Ms. Claudia C. Sammis	1/25/2017	530	The Fund for Homeless Women Non-Endowed Fund

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**

**GIFTS - January 2017**

Ms. Charlene I. Martin	1/25/2017	25	The Fund for Homeless Women Non-Endowed Fund
Anonymous Cash Donation	1/25/2017	10	The Fund for Homeless Women Non-Endowed Fund
Friends of the Pacific Grove Library	1/25/2017	25,000	Pacific Grove Public Library Fund for the Future
Pacific Grove Public Library Foundation	1/25/2017	25,000	Pacific Grove Public Library Fund for the Future
Mr. & Mrs. Mark and Cynthia Garfield	1/25/2017	1,000	Pacific Grove Public Library Fund for the Future
Ms. Krista Hanni and Mr. Scott Davis	1/25/2017	50	Women's Fund Endowment
Chamber Music Monterey Bay	1/26/2017	15,000	Chamber Music Monterey Bay Stewardship Fund
Mr. & Mrs. Michael and Vicki Odello	1/26/2017	100	General Endowment Fund of the Community Foundation
Ms. Morley Brown	1/26/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Mr. & Mrs. Gregor and Diane Cailliet	1/26/2017	50	Monterey Public Library Fund
Central California Alliance for Health	1/30/2017	4,893	Community Healthcare Corporation Fund
Ms. Rachel Merrill	1/30/2017	270	Martin and Nancy Dodd Fund
Mr. John Day	1/30/2017	12	The Fund for Homeless Women Non-Endowed Fund
Mrs. Jennifer Stone and Mr. Lew Bauman	1/30/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
Mr. & Mrs. Dwight and Allene Thompson	1/30/2017	100	Monterey Public Library Fund
Ms. Florence T. Speck	1/30/2017	250	Pass Thru Fund
Estate of Mrs. Robert Stanton	1/31/2017	232	General Endowment Fund of the Community Foundation
Estate of Mrs. Robert Stanton	1/31/2017	150	General Endowment Fund of the Community Foundation
Mr. & Mrs. Joseph K. and Marilyn Green II	1/31/2017	100	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
	<b>Total</b>	<b>1,350,886</b>	

**Interfund Gifts**

<b>Donor</b>	<b>Gift Date</b>	<b>Gift Amount</b>	<b>Fund</b>
Community Foundation for Monterey County	1/12/2017	2,264	General Endowment - Opportunity Fund
Community Foundation for Monterey County	1/17/2017	425	Monterey County Weekly Community Fund
Community Foundation for Monterey County	1/20/2017	5,000	Big Sur Fiddle Camp Scholarship Fund
Community Foundation for Monterey County	1/20/2017	200	Cappy Martin/Vernon Hurd Monterey Rotary Club Fund
	<b>Total</b>	<b>7,889</b>	

**Total Gifts** 1,358,776

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
GRANTS - January 2017**

<b>Grantee</b>	<b>Program Name</b>	<b>Granted</b>	<b>Date</b>	<b>Fund</b>
Pacific Grove Public Library Foundation	disbursement as requested by the Pacific Grove Library Foundation's Board	2,285	1/1/2017	Pacific Grove Public Library Foundation Stewardship Fund
Housing Resource Center	homeless seniors	5,000	1/6/2017	Lenore and Dale Meyer Fund
Classic Guitar Society of Carmel	the Community Outreach Program	4,000	1/6/2017	Lenore and Dale Meyer Fund
Peace of Mind Dog Rescue	general operating support	3,500	1/6/2017	Lenore and Dale Meyer Fund
Monterey Bay Aquarium Foundation	ocean research	4,500	1/6/2017	Lenore and Dale Meyer Fund
Smuin Ballet	general operating support	4,000	1/6/2017	Lenore and Dale Meyer Fund
Legal Services for Seniors	general operating support	4,000	1/6/2017	Lenore and Dale Meyer Fund
Sunset Cultural Center	general operating support	7,000	1/6/2017	Lenore and Dale Meyer Fund
Save The Redwoods League	general operating support	3,500	1/6/2017	Lenore and Dale Meyer Fund
Hospice Giving Foundation	general operating support	6,000	1/6/2017	Lenore and Dale Meyer Fund
Boys & Girls Clubs of Monterey County	general operating support	3,800	1/6/2017	Lenore and Dale Meyer Fund
Second Harvest Food Bank	general operating support	3,800	1/6/2017	Lenore and Dale Meyer Fund
Stanford University Medical Center	the "Art for Health" program	6,500	1/6/2017	Lenore and Dale Meyer Fund
Monterey Bay Fisheries Trust	general operating support	986	1/20/2017	Pass Thru Fund
The Rotary Foundation of Rotary International	the Paul Harris fellowship	400	1/20/2017	Pass Thru Fund
Montage Health	general operating support	9,000	1/20/2017	Barbara Paul and Tom LaFaille Fund
Rachel's Network	general operating support	5,000	1/20/2017	Dr. Adriana Hayward Fund
MEarth	the Recycle Program at River School	2,000	1/20/2017	Marcia F. DeVoe Fund
Carmel-By-The Sea Public Library Foundation	general operating support	5,000	1/20/2017	Lenore and Dale Meyer Fund
SPCA of Monterey County	animal adoption services	15,000	1/20/2017	Lenore and Dale Meyer Fund
St. Dunstan's Episcopal Church	general operating support	15,000	1/20/2017	Richard and Grace Merrill Fund
San Jose State University	Emily Frint	750	1/20/2017	Bill Clapper Memorial Music Scholarship Fund
Coast Property Owners Association	additional emergency funds for road repair and maintenance	50,000	1/20/2017	Soberanes Fire Fund
Foundation of CSUMB	the Mark & Jackie Wendland College of Business scholarships	2,000	1/24/2017	Mark R. Wendland Memorial Fund
Monterey Peninsula Unified School District	the Theater in the Schools grant from the Nancy Buck Ransom Foundation	20,000	1/27/2017	MPUSD Fund for the Arts

**Total Grants 183,021**

**Interfund Grants**

<b>Grantee</b>	<b>Program Name</b>	<b>Granted</b>	<b>Date</b>	<b>Fund</b>
Community Foundation for Monterey County	OPCN3 to GENOF	2,264	1/12/2017	Center for Nonprofit Excellence #3
Community Foundation for Monterey County	SNORF2 to HURD	200	1/20/2017	The Snorf Fund
Community Foundation for Monterey County	TORRA to COAST Rizzo Gift Adjustment	425	1/20/2017	Evelyn Torras Fund
Community Foundation for Monterey County	CHAP to BSFC	5,000	1/20/2017	Chappellet Youth, Arts, and Ecology Fund

**Total Interfund Grants 7,889**

**Total Grants 190,910**