



**Executive Committee Meeting
September 27, 2016 ~ 3:30 PM
2354 Garden Road, Monterey, CA 93901**

AGENDA

1. Call to Order – Greg Chilton 3:30
2. Approval of Minutes (1- 3) 3:35
 - July 26, 2016
3. Chair Report – Greg Chilton 3:40
 - Celebration of Philanthropy – October 20, 2016
 - November Executive Committee Meeting- November 22
4. Treasurer’s Report – Gail Delorey 3:45
 - August Financials Summary (4-11)
 - 2017 Budget Process
5. Resource Development Committee – Steve McGowan 3:50
 - September 14 Meeting
 - Development Summary August– (12-13)
6. Grants and Programs Committee – Patti Hiramoto 3:55
 - Review Recommendation of the Community Impact grantmaking program (14-19)
7. Investment Committee – Ken Petersen 4:10
8. Governance Committee – Rick Kennifer 4:15
 - Nominating Committee Update
9. New Funds 4:20
 - Friends of Carmel Forest Stewardship Fund
 - Libby Olver Scholarship Fund
 - Marsha McMahan Zelus Fund
10. President/CEO Report – Dan Baldwin 4:25
 - King Foundation Update
 - Palm Terrace
 - Salinas Office: Parking and Security
 - Fund for the Environment: Invest in ESG?
11. Executive Session 4:50

Adjourn



**Executive Committee Minutes
July 26, 2016**

Present: Greg Chilton, Gail Delorey, Patti Hiramoto, Steve McGowan, Ken Petersen, and Ken Wright

Absent: Rick Kennifer

Staff: Dan Baldwin, Laurel Lee Alexander, Christine Dawson, Diane Nonella and Julie Conrad

The meeting of the Executive Committee was called to order by Greg Chilton at 3:35 PM on July 26, 2016 in the Salinas CFMC Office.

Minutes

Motion: to approve the minutes of May 24, 2016 and the Special Meeting of July 12, as written. Gail Delorey/Ken Petersen second. Motion carried unanimously.

Report of the Chair – Greg Chilton

Greg Chilton reported on the Celebration of Philanthropy, October 20, 2016 to be held at the Corral de Tierra County Club. The Distinguished Trustee has been confirmed as William (Bill) and Susanne Tyler. Bill will represent the couple at the award ceremony.

Treasurer’s Report – Gail Delorey

Gail Delorey reviewed the June 2016 financial statement.

Motion: to approve the June 2016 financial statement.

Gail Delorey / Ken Wright second. Motion carried unanimously

Grants and Programs Committee – Patti Hiramoto

Patti Hiramoto reported there were no agenda items for this meeting.

Investment Committee - Ken Petersen

Ken Petersen reported there is an August 8, 2016 Investment Committee meeting and the committee will vote on the addition of a Socially Responsible Investment Fund to the portfolio.

Dan noted the challenges in the stock market for the 4th Quarter 2015 and 1st Quarter 2016 produced fund fees lower than expected. As we enter the 3rd Quarter the fund balances are higher and the rest of 2016 is more positive.

Resource Development Committee - Steve McGowan

Steve McGowan reviewed the June 2016 Resource Development Summary.

Steve reported there is a CFMC Professional Advisors Counsel luncheon at the Monterey office, July 27, 2016. The Philanthropic Services team will present information on the benefits of Private Foundation Services offered at the CFMC.

Governance Committee – Dan Baldwin for Rick Kennifer

The committee will begin to identify candidates to invite to join the 2017 board. Dan Baldwin will send a request for recommendations to the board.

New Funds

Dan Baldwin reported the following new funds were established and approved:

- James Ray Valentine CRAT

Dan described the property donated to the Valentine CRAT and the positive results of the Phase 1 environmental study. The tenants have made recent improvements to the building and a realtor is preparing to list it on the market. The donor, Jim Valentine, has reimbursed the CFMC for all the costs of the Phase 1 environmental study. Mr. Valentine also opened a separate donor advised fund for \$500,000.

Other new funds:

- Pagnillo Family Fund
- North County Affiliate Fund

The Community Foundation Opportunity Fund has approved three grants:

- \$10,000 to the CFMC Soberanes Fire Fund (SFF)
- \$5,000 to the Southern Monterey County Foundation (SMCF)
- \$5,000 to the North Monterey County Affiliate Fund (NOCO)

President/CEO Report

Private Foundation Services

Dan explained the Private Foundation Services that are available to donor advisors. CFMC's Philanthropic Services Department has customizable resources that can reduce much of the administrative expense of operating a private foundation, while keeping the brand of the donor.

King Foundation Update

Dan reported on the current status of the petition being filed in regard to the Dan and Lillian King Foundation. Attorney Chris Campbell has drafted a petition that will be filed July 28, 2016 with the Monterey County court. The petition will ask to clarify Lillian King's intent, as to whether the CFMC is a successor trustee to the King Foundation. The petition also asks the court to require the King Foundation to confirm their internal affairs documents and 990 filing are up to date and accurate.

2016 Pres/CEO goals progress report

Dan summarized the mid-year progress of his 2016 goals.

Tom Forbath Promissory Note

Dan reviewed the Tom Forbath Promissory Note established December 15, 2006, between William T. Kiepura and Thomas Forbath for the First National Bank (FNB) Building (also known as the Timmerman Building), a historic high-rise in Andalusia, Alabama. The original note was for \$217,000. The principle balance due 6/30/2016 was \$181,000. Mr. Forbath owes \$8000 on the note for 2016.

Mr. Forbath is seeking to sell the historic FNB building to the city of Andalusia, Alabama and is requesting CFMC to lower the note principle balance from \$181,000 to \$125,000.

The committee discussed various options should the property sell for more than anticipated, but did not reach a decision. Dan Baldwin recommends CFMC lower the note balance to \$125,000. The Executive Committee agreed that Greg Chilton and Dan Baldwin continue working on a solution for the promissory note balance in the best interest of the CFMC.

**Motion: to lower the balance of the promissory note balance between William T. Kiepura Fund and Thomas Forbath for the First National Bank Building to \$125,000, and authorize Greg Chilton and Dan Baldwin to negotiate details that would allow the CFMC to capture additional amounts, should the property sell for more than is anticipated.
Ken Petersen / Gail Delorey second. Motion carried unanimously.**

Having no further business, the meeting was adjourned by Greg Chilton at 5:45 and the committee went immediately in to an Executive Session.

Next Executive Committee Meeting is:

- **Tuesday, September 27, 2016 in the Monterey office**

Minutes prepared by:

Julie Conrad, Administrative Services Manager

Approved by:

Ken Wright, Secretary of the Board of Directors



Here for Good

Community Foundation

for Monterey County

FINANCIAL STATEMENT

For the Eight Months Ended August 31, 2016

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Eight Months Ended August 31, 2016**

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**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Eight Months Ended August 31, 2016**

Assets

Total Assets through 8/31/2016 are **\$189,867,769** a **7.18%** increase since August 2015, and a **4.50%** increase since December 2015.

Operating Fund

Total revenue was \$108,885 less than the budget, and total expenses were \$74,652 less than the budget. The actual net operating deficit is \$483,542 compared to a budgeted deficit of \$449,308.

Note: The Expendable Operating Cash-on-Hand is at 3.8 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$5,418,925, including \$30,000 from United Way Monterey County for the Bright Futures Fund; commercial property valued at \$4,450,000 from James Valentine to establish the James Ray Valentine Charitable Remainder Annuity Trust; \$30,000 from the Big Sur International Marathon for the Soberanes Fire Fund; \$50,000 from RK Collection, LLC for the Friends of Laguna Seca Capital Campaign Fund; \$60,000 from Robert Haas to establish a Charitable Gift Annuity; \$300,000 from an anonymous donor for the Fund for Homeless Women Fund; \$45,000 from an anonymous donor to establish the Vallentin Fund; and stock valued at \$60,336 from Marsha McMahan Zelus to establish the Marsha McMahan Zelus Fund. Gifts to the Soberanes Fire Fund totaled \$399,656, including gifts from Donor Advised funds in the amount of \$53,500, and the CFMC Opportunity Fund in the amount of \$10,000.

Grants to agencies for the month totaling \$354,483 were approved and recorded.

Interfund activity for the month totaled \$68,500.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Eight Months Ended August 31, 2016 and August 31, 2015

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL August 31, 2016</u>	<u>TOTAL August 31, 2015</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	1,298,769	538,797	200,001	4,574,381	0	6,611,949	6,861,098
Investments - Long Term Fund Portfolio	0	0	124,752,927	30,287,246	0	155,040,172	141,318,696
Investments - Medium Term Fund Portfolio	512,839	0	0	31,058	0	543,897	0
Separately Invested Funds	0	0	0	23,742	0	23,742	36,366
Total Cash & Investments	1,811,609	538,797	124,952,928	34,916,427	0	162,219,760	148,216,160
Accounts Receivable:							
Admin Fees & Misc Receivables	0	0	0	0	0	0	0
Pledges & Contributions Receivable	0	0	4,000	12,750	613,000	629,750	216,750
Note Receivable	0	0	181,413	0	0	181,413	183,862
Bequests & Remainder Interest	0	0	0	0	264,615	264,615	3,773,143
Due from OPER	0	0	1,375,329	0	0	1,375,329	1,419,656
Investment in an LLC	0	0	23,903	0	0	23,903	38,781
Charitable Remainder Trusts	0	0	0	0	23,060,974	23,060,974	21,259,490
Charitable Gift Annuities	0	0	0	0	390,003	390,003	263,373
Total Accounts Receivable	0	0	1,584,644	12,750	24,328,592	25,925,986	27,155,056
Other Assets:							
Prepaid Expenses	1,626	0	0	0	0	1,626	2,045
Property-Net of Depreciation	1,720,397	0	0	0	0	1,720,397	1,768,526
Total Other Assets	1,722,023	0	0	0	0	1,722,023	1,770,571
TOTAL ASSETS	3,533,631	538,797	126,537,572	34,929,177	24,328,592	189,867,769	177,141,786

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Eight Months Ended August 31, 2016 and August 31, 2015

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL August 31, 2016</u>	<u>TOTAL August 31, 2015</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	215,153	244,003	463,100	0	922,256	399,558
Administrative Fees Payable	0	0	0	0	0	0	0
Contingent Liabilities	0	0	0	0	13,889,107	13,889,107	13,216,159
Funds held as Agency Endowments	0	0	3,892,099	0	0	3,892,099	4,141,296
Funds held as Stewardship Funds	0	0	0	12,277,600	0	12,277,600	9,680,534
Payroll, Misc. and Accts Payable	1,456,600	1,000	0	0	0	1,457,600	1,527,553
Total Liabilities	1,456,600	216,153	4,136,102	12,740,700	13,889,107	32,438,662	28,965,099
Net Assets:							
Net Assets-Beginning Balance	2,560,574	966,173	117,179,184	20,791,536	9,083,321	150,580,788	149,710,128
Change in Net Assets - Current Year	(483,542)	(643,529)	5,222,286	1,396,941	1,356,164	6,848,320	(1,533,442)
Total Net Assets	2,077,032	322,644	122,401,470	22,188,477	10,439,485	157,429,108	148,176,687
TOTAL LIABILITIES & NET ASSETS	3,533,631	538,797	126,537,572	34,929,177	24,328,592	189,867,769	177,141,786

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Eight Months Ended August 31, 2016 and August 31, 2015

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL August 31, 2016</u>	<u>TOTAL August 31, 2015</u>
SUPPORT AND REVENUE:							
Contributions	6,916	317,000	555,208	4,656,267	588,000	6,123,392	6,450,715
Interfund Gifts	41,389	0	68,912	531,228	0	641,529	547,578
Pledge Payments Received	0	0	25,000	200,000	0	225,000	559,332
Future Contributions-A/R-Pledge-Bequests-CRT	0	0	0	0	2,141,371	2,141,371	218,967
Contributions Received via Bequest	30,751	0	1,317,903	0	0	1,348,655	3,670,542
In Kind Contributions	0	0	0	0	0	0	0
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	225,654	225,654	0
Interest & Dividend Income	8,141	304	1,349,972	313,781	0	1,672,198	1,380,336
Administrative Fees	1,106,956	0	0	0	0	1,106,956	1,210,558
Fees from Special Projects	46,484	0	0	0	0	46,484	37,821
Workshop and Contract Service Income	15,610	0	0	0	0	15,610	33,563
Misc Income/Returned Grants	42,387	0	0	0	0	42,387	44,550
Total Support and Revenue	1,298,634	317,304	3,316,996	5,701,277	2,955,024	13,589,235	14,153,961
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,250,903	9,943	0	0	0	1,260,847	1,196,015
Administrative Costs	296,005	124,959	0	15,640	0	436,604	407,605
Occupancy Costs	118,675	0	0	0	0	118,675	118,201
Development Expenses	126,569	16,093	0	0	0	142,663	158,136
Board & Committee Expenses	2,863	0	0	0	0	2,863	1,844
Total Operating Expenses	1,795,015	150,996	0	15,640	0	1,961,651	1,881,801

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Eight Months Ended August 31, 2016 and August 31, 2015

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL August 31, 2016</u>	<u>TOTAL August 31, 2015</u>
Grants and Grant Related Expenses:							
Grants	0	809,837	2,347,968	6,078,455	0	9,236,261	5,724,175
Interfund Grants	0	0	215,729	425,800	0	641,529	547,578
Pledge Payments Paid	0	0	0	0	225,000	225,000	559,332
Bequests Payments/Transfers	0	0	0	0	1,357,669	1,357,669	460,434
Other Expenses	0	0	0	63,536	0	63,536	8,163
Other Payments/Transfers	0	0	983,545	(983,545)	0	0	0
Grant Related Expenses	0	0	0	0	0	0	0
Administrative Fees	0	0	873,388	217,377	16,191	1,106,956	1,210,558
Fees to Managers	0	0	99,705	23,002	0	122,707	102,990
Total Grants and Grant Related Expenses	0	809,837	4,520,336	5,824,626	1,598,860	12,753,658	8,613,230
Total Expenses and Grants	1,795,015	960,833	4,520,336	5,840,266	1,598,860	14,715,310	10,495,030
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(496,381)	(643,529)	(1,203,340)	(138,988)	1,356,164	(1,126,074)	3,658,931
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	758	0	(1,701,085)	(389,645)	0	(2,089,972)	33,178
Unrealized-Gain(Loss)	12,082	0	8,126,710	1,925,574	0	10,064,366	(5,225,550)
Total Gain/(Loss) on Investments	12,839	0	6,425,626	1,535,929	0	7,974,394	(5,192,373)
Change in Net Assets	(483,542)	(643,529)	5,222,286	1,396,941	1,356,164	6,848,320	(1,533,442)
Net Assets Beginning of Year	2,560,574	966,173	117,179,184	20,791,536	9,083,321	150,580,788	149,710,128
Net Assets, End of Period	2,077,032	322,644	122,401,470	22,188,477	10,439,485	157,429,108	148,176,687

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual
For the Eight Months Ended August 31, 2016 and August 31, 2015

	Year-To-Date			YTD Actual 8/31/2015
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	0	25,000	(25,000)	52,500
Contributions - Indiv/Corp	6,916	36,000	(29,084)	6,425
Contributions - Interfund	41,389	35,539	5,850	37,190
Contributions - New Pledges	0	0	0	0
Pledge Payments Received	0	0	0	0
Bequests Received	30,751	31,000	(249)	25,355
In Kind Contributions	0	0	0	0
Admin & Special Project Fees	1,153,440	1,237,700	(84,260)	1,248,379
Workshops/Contracts	15,610	11,320	4,290	29,579
Miscellaneous Income	42,387	35,800	6,587	36,522
Interest and Dividends	8,141	8,000	141	8,172
Realized Gains/(Losses)	758	0	758	0
Unrealized Gains/(Losses)	12,082	0	12,082	0
Total Revenue	1,311,474	1,420,359	(108,885)	1,444,123
EXPENSE				
Personnel				
Salaries and Wages	975,863	1,014,783	(38,920)	906,614
Payroll Taxes	79,018	74,482	4,536	73,738
Insurance and Other Benefits	196,022	202,330	(6,308)	175,602
Sub-total	1,250,903	1,291,595	(40,692)	1,155,954
Administrative				
Supplies	14,225	14,950	(725)	15,942
Equip / Computer Maintenance	75,002	76,348	(1,346)	63,632
Bank Charges	2,973	2,700	273	2,213
Printing	6,184	6,291	(107)	7,693
Postage / Freight	8,573	10,438	(1,865)	6,701
Dues/Subscriptions	17,490	16,439	1,051	23,851
Services (legal, acct, consult)	78,076	73,315	4,761	77,372
D&O Insurance	4,358	4,500	(142)	4,010
Telecommunications	11,651	11,639	12	10,466
Conferences & Training	10,970	10,984	(14)	19,698
Miscellaneous	7,183	13,178	(5,995)	5,951
Depreciation	59,320	59,320	0	61,320
Sub-total	296,005	300,102	(4,097)	298,850
Facilities				
Property / Liability Insurance	11,156	8,700	2,456	8,458
Maintenance / Repairs	3,791	8,654	(4,863)	3,728
Janitorial & Landscaping	14,020	13,000	1,020	13,379
Rent	31,068	32,843	(1,775)	32,845
Mortgage, Interest & Property Taxes	37,133	37,133	0	38,269
Utilities	21,507	22,332	(825)	21,522
Sub-total	118,675	122,662	(3,987)	118,201
Development, Program & Staff				
Donor Development	54,296	60,650	(6,354)	55,088
In Kind Expenses	0	0	0	0
Advertising & Promotion	18,954	22,603	(3,649)	5,617
Mileage, Meals & Meetings	5,674	8,136	(2,462)	5,350
Workshops	22,496	33,264	(10,768)	25,133
Annual Meetings	1,178	2,000	(822)	1,599
Annual Report	20,217	21,450	(1,233)	19,058
Staff Recognition Expenses	3,754	4,056	(302)	3,526
Board & Committee Expenses	2,863	3,149	(286)	1,844
Sub-total	129,432	155,308	(25,876)	117,215
Total Expenses	1,795,015	1,869,667	(74,652)	1,690,220
Net Income / (Loss)	(483,542)	(449,308)	(34,234)	(246,097)



**Resource Development Summary
August-16**

Current Activity Report Number of Meetings/Contacts August 2016								
Month	Professional Advisor	Prospects	Current Fund Holders	Presentations		Events		Newsletters Crescendo eBlasts
January	4	11	6	1	*See below	11	*See below	4
February	7	20	11	3	*See below	5	*See below	6
March	8	29	7	1	*See below	4	*See below	6
April	7	15	4	4	See below	11	*See below	6
May	3	12	5	0		6	*See below	6
June	9	15	9	3	*See below	6	*See below	6
July	6	16	4	5	*See below	4	*See below	6
August	7	19	10	2	*See below	7	*See below	7
September								
October								
November								
December								
Total Activity	51	137	56	19		54		47
January Events: Rotary Reception, Staff Retreat, Arts Council: Champion of the Arts, NCPG San Francisco, Monterey Bay Business Hall of Fame, Roe V Wade, IMPOWER Luncheon, Noteware, Bright Futures Core Conveners, SMFC meeting-King City, CHISPA Annual Celebration, AFP Board Meeting, Palma High School								
February Events: Carmel Realty/ AT&T Pro Am event, Successful Thinkers, Chinatown Strategies Convening, VNA Investment Committee, Cal GRIP, CHOMP Luncheon, McGives Check Ceremony, Salinas Valley Chamber Awards								
March Events: CFMC Legacy Luncheon, Real Cost/ Packard Foundation, Chinatown Strategies Convening, Jazz Festival, AFP Board Meeting								
April Events: Disaster Resiliency Summit, Natividad Hero's Award, College Futures Foundation Convening, MPC dedication, Bright Futures Leadership Forum, MBEP Regional Economic Summit, Chip Hooper Memorial, Panetta Institute, Chinatown Convening, Ciao Cioppino Dinner, AFP, Church of the Forest Board, Donor Education Event								
May Events: Women's Fund Luncheon, Panetta Institute, AFP Board, North County Affiliate Fund Dinner, Community Homeless Solutions Event								
June Events: Merienda BBQ, CFMC Past Chairs Lunch, Funders Lunch, NGP Awards Ceremony, CPE Forum, Sigma Chi, AFP Summer Summit, United Way								
July Events: Carmel Rotary, Legal Services for Seniors, North County Fund, CFMC Professional Advisors, Salinas Rotary BBQ, Women's Fund Convening, Carmel Bach Festival, AFP Board Meeting								
August Events: CHOMP Community Health Assesement, Chinatown convening, Carmel Valley Library Stewardship Fund, College Futures Convening, Palo Colorado, Martin Dodd Memorial, Pebble Beach Foundaiton Awards, Youth on Course, Soberanes Fire Convening, FIMS Training, North County Fund								
*On-going: Salinas & Monterey Rotary Clubs								

Planned Gifts		
New Legacy Society Members for the Month:		0
Expectancy Additions Year to Date:		\$34,050,000
Legacy Society Members to Date:		201
Total Expectancies to Date:		\$178,262,316
New Funds Created 2016		
Type of Fund	Number of Funds	Establishing Gift
Affiliate Fund		
Northern Monterey County Fund	1	\$ -
Donor Advised		
Bright Futures Fund	1	\$ 20,000.00
Chip Hooper Foundation	1	\$ 100.00
Martin and Nancy Dodd Fund	1	\$ -
Barbara Paul and Tom Lafaille Fund	1	\$ 100,000.00
Lehman Family Fund	1	\$ 24,405.00
Pagnillo Family Fund	1	\$ -
Nicholas M. Pasculli Fund	1	\$ 1,250.00
Dr. James Valentine Fund	1	\$ 500,000.00
Vallentin Fund	1	\$ 45,000.00
Marsha McMahan Zelus Fund	1	\$ 60,336.00
Agency/Stewardship		
Big Sur Land Trust Carmel River FREE Stewardship Fund	1	\$ 50,000.00
CHISPA Stewardship Fund		\$ 100,000.00
Friends of Laguna Seca Capital Campaign	1	\$ 50,000.00
Gathering for Women Capital Campaign Fund	1	
Salinas Valley Memorial Hospital Foundation Stewardship Fund	1	\$ 1,000,000.00
Scholarship		
Bonnie Hutcheon Scholarship Fund	1	\$ 5,789.52
CHISPA Scholarship Fund	1	\$ 10,000.00
Church Brothers-True Leaf Farms Scholarship Fund	1	\$ 100,000.00
College Futures Foundation Fund	1	\$ -
GHGH Scholarship Fund	1	
Hugo and Dolores Tottino Family Scholarship Fund	1	\$ 98,128.80
Jack Van Zander Cal Alumni Memorial Scholarship Fund	1	
General Endowment		
Evelyn Torres Fund	1	\$ 395,128.43
Field of Interest		
Shirley I. Thackara Fund	1	\$ 115,617.46
Soberanes Fire Fund	1	\$ -
Designated Fund		
King City Recreation Commission Forden Park Playground Fund	1	\$ 890.00
New Funds Created Total:	27	\$ 2,676,645.21
Total Contributions		
Year 2016 - YTD		\$ 8,481,403
Year 2015 - YTD		\$ 9,879,790



Date: September 27, 2016
To: Board of Directors
From: Grants & Programs Committee

RE: RECOMMENDATION TO ELIMINATE THE COMMUNITY IMPACT FIVE-YEAR CONSECUTIVE FUNDING LIMIT (UPDATE FROM AUGUST BOARD MEETING)

At the Board meeting on August 23, 2016, we recommended the elimination of the five-year consecutive funding limit for Community Impact (CI) grantees. In response to requests for more data, this provides additional information.

The current CI guidelines state:

Organizations may receive up to five (5) consecutive years of funding through the Community Impact grant program. After the fifth consecutive year of funding, an organization must refrain from applying for one year. Proposals for a fifth year of funding must address how the organization or program will be sustained in year six without a CFMC grant.

BACKGROUND

The CI grant program was implemented in 2012. The intention was to focus on:

- General prevention, up-stream approaches
- Measurable impact (balance of quality and quantifiable improvements)
- Making the grant program accessible and open to strong organizations/ applications

At that time, a three-year funding limit (for consecutive funding for the same program) was instituted to allow more nonprofits to be considered for CI grants. Also, by mandating a one-year break, grantees would be encouraged to diversify their funding during that period.

In Fall 2014, the CFMC conducted an evaluation of the CI program, and recommended framework and program revisions based on the evaluation’s results. One of the revisions was the extension of the three-year consecutive funding limit to five years, beginning with the grantee’s first CI grant: “Increase the current funding limit from three to five years in order to allow grantees more time to solidify and diversify revenue sources.”

More recently, CFMC agreed to focus on providing larger grant amounts (\$25,000 average)

PURPOSE

This recommendation continues our ongoing commitment to clarify and simplify the CFMC grant guidelines.

RATIONALE

1. The purpose of the original three-year consecutive funding limit was to allow more applicants the opportunity to be considered for a CI grant. Since 2012, the CFMC has developed additional grant application programs that expand the opportunities for nonprofits to be considered for a grant, including:
 - a. CI Small Grants (up to \$12,000)
 - b. Opportunity Grants (up to \$10,000)
 - c. Organizational Development Grants (up to \$5,000)
 - d. CFMC Donor Advisor Co-investment
2. Another reason for the funding limit was to encourage grantees to diversify funding during the one-year “gap.” We believe it is unrealistic to expect grantees to diversify funding in a year without capacity building support. Also, the guidelines currently require that grant applicants “*address how the organization or program will be sustained in year six without a CFMC grant.*” This represents another barrier for applicants.

Other thoughts include:

- The CFMC wants to fund organizations that have the greatest impact – a forced funding period “gap” will limit the pool of applicants.
- The “gap year” could result in weaker organizations being considered for funding during that year.
- Eliminating the consecutive funding limit could equalize opportunities in the long term; the number of applicants would not fluctuate over the years.

UPDATE

At the August 2016 Board meeting, additional data was requested:

1. Ineligible grantees for 2017
2. Grant applications that were not approved due to weak requests or funding limitations (by year)
3. Since 2012, new applicants (by year)

Information regarding ineligible grantees for 2017 (#1) follows. Other information will be presented at the September 2016 Executive Committee meeting.

INELIGIBLE GRANTEES FOR 2017 BY PROGRAM AREA

Arts & Culture

Organization	2012	2013	2014	2015	2016	2017
Alisal Center for the Fine Arts	\$10,000	\$15,000	\$20,000	\$25,000	Applied	Ineligible
Arts Council for Monterey Co	\$15,000	\$15,000	\$20,000	\$30,000	Applied	Ineligible
Carl Cherry Center for the Arts	\$10,000	\$10,000	\$10,000	\$12,000	Applied	Ineligible
Carmel Bach Festival	Denied	\$6,000	\$10,000	\$15,000	Did not apply	
City of Monterey, Colton Hall,	\$20,000	\$25,000	\$20,000	\$20,000	Applied	Ineligible
El Sistema (YOSAL)	\$20,750	\$20,000	\$31,000	\$30,000	Applied	Ineligible
Monterey Jazz Festival	\$15,000	\$18,000	\$20,000	\$25,000	Applied	Ineligible
National Steinbeck Center	\$25,000	\$25,000	\$25,000	\$30,000	Applied	Ineligible
Sol Treasures	\$15,000	\$15,000	\$15,000	\$30,000	Applied	Ineligible
SpectorDance	\$15,000	\$15,000	\$20,000	\$20,000	Applied	Ineligible
Sunset Cultural Center	Did not apply	\$10,000	\$10,000	\$20,000	Applied	
Youth Arts Collective (YAC)	\$10,000	\$14,600	\$20,000	\$20,000	Applied	Ineligible
Youth Music Monterey	Denied	\$10,000	\$15,000	\$20,000	Applied	

Children & Youth

Organization	2012	2013	2014	2015	2016	2017
Boys & Girls Club of Monterey Co	\$25,000	\$30,000	\$50,000	\$35,000	\$30,000	Ineligible
Central Coast YMCA	\$20,000	\$30,000	\$35,000	\$30,000	\$30,000	Ineligible
City of Greenfield, Science Workshop	\$10,000	\$15,000	\$23,000	\$21,000	\$24,000	Ineligible
Community Partnership for Youth	\$18,000	\$20,000	\$25,000	\$26,500	\$25,000	Ineligible

Foundation MC Free Libraries	\$30,000	\$25,000	\$35,000	\$30,000	\$25,000	Ineligible
Girl Scouts	\$20,000	\$20,000	\$25,000	\$25,000	\$30,000	Ineligible
Girls Inc.	\$20,000	\$20,000	\$29,000	\$27,000	\$30,000	Ineligible
Hartnell College Foundation	\$20,000	\$30,000	\$35,000		\$25,000	
Kinship Center*	\$20,000	\$22,000	Did not apply	\$25,000	\$22,000	
Life is for Everyone	\$10,000	\$10,000	\$15,000	\$11,000	\$12,000	
Panetta Institute, MC Reads	\$10,000	\$20,500	\$20,000	\$20,000	denied	
Partners for Peace	\$15,000	\$18,500	\$27,300	\$25,000	\$20,000	Ineligible
Raising a Reader	\$15,000	\$15,000	\$20,000	\$17,000	\$15,000	Ineligible
Read to Me		\$5,000	\$22,500	\$20,000	\$20,000	
Restorative Justice Partners		\$25,000	\$26,000	\$15,000	\$20,000	
Seniors Council	\$15,000	\$15,000	\$25,000	\$25,000	\$25,000	Ineligible
Village Project	\$15,000	\$15,000	\$20,000	\$15,000	\$15,000	Ineligible

Community Development

Organization	2012	2013	2014	2015	2016	2017
ACTION Council for Monterey Co	\$15,000	\$19,000	\$20,000	\$25,000	Applied	Ineligible
Agriculture & Land-based Training	\$27,000	\$25,000	\$23,000	\$36,000	Applied	Ineligible
California FarmLink	Denied	\$15,000	\$20,000	\$31,500	Applied	
Catholic Charities*	\$20,000	\$8,500	\$15,000	\$25,000	Applied	Ineligible
Center for Community Advocacy	\$20,000	\$20,000	\$25,000	\$22,500	Did not apply	
Community Emergency Response Volunteers (CERV)	\$12,000	\$11,500	\$2,500			
El Pajaro Community Development Corporation	\$25,000	Did not apply	\$23,000	\$23,000	Applied	

Rancho Cielo	\$23,000	\$30,000	\$21,000	\$50,000	Applied	Ineligible
Turning Point of Central California	\$10,000	\$20,000	\$20,000	\$23,000	Applied	Ineligible
United Farm Workers Fdn	\$50,000	\$50,000	\$50,000	\$50,000	Did not apply	

Environment & Animal Welfare

Organization	2012	2013	2014	2015	2016	2017
Animal Friends Rescue Project	\$9,000	\$9,500	\$10,000	\$10,000	Did not apply	
Big Sur Land Trust*	\$20,750	\$20,000	\$25,500	\$24,000	Applied	Ineligible
Elkhorn Slough Foundation, Inc.	\$10,000	\$16,000	\$18,500	\$19,000	Applied	Ineligible
MEarth	\$10,000	\$15,000	\$15,000	\$25,000	Applied	Ineligible
Monterey Bay Aquarium	Denied	\$10,000	\$15,000	\$15,000	Applied	Ineligible
The Offset Project, Inc.	\$15,000	\$21,000	\$20,000	\$20,000	Did not apply	
Save Our Shores	10,000	Did not apply	17,500	20,000	Applied	
Ventana Wildlife Society	\$15,000	\$19,000	\$20,000	\$25,000	Applied	Ineligible

Health & Human Services

Organization	2012	2013	2014	2015	2016	2017
Alliance on Aging	\$20,000	\$35,000	\$35,000	\$30,000	\$40,000	Ineligible
Alzheimer's Association	\$15,000	\$22,000	\$20,000	\$20,000	\$20,000	Ineligible
Big Sur Health Center	Did not apply	\$30,000	\$25,000	\$20,000	\$30,000	
CASA Voices for Children*	\$25,000	\$20,000	\$20,000	\$23,500	\$35,000	Ineligible
Coalition of Homeless Service Providers	\$10,000	Did not apply	\$10,000	\$10,000	\$17,000	
Community Human	\$50,000	\$50,000	\$50,000	\$25,000	\$40,000	Ineligible

Services						
Family Service Agency	\$10,000	\$15,000	\$15,000	\$15,000	\$20,000	Ineligible
Food Bank	\$50,000	\$50,000	\$50,000	Denied	\$40,000	
Franciscan Workers	\$50,000	\$50,000	\$50,000	\$35,000	3\$5,000	Ineligible
Housing Resource Center*	\$50,000	\$50,000	\$50,000	\$18,000	\$20,000	Ineligible
Independent Transportation Network	\$15,000	\$30,000	\$30,000	\$20,000	\$25,000	Ineligible
Interagency Autism Consortium	Did not apply	\$20,000	\$20,000	\$15,000	\$54,000 (Next Steps; over 3 years)	Ineligible
Legal Services for Seniors	\$50,000	\$50,000	\$50,000	Did not apply	\$15,000	
Meals on Wheels Monterey Peninsula	\$35,000	\$30,000	\$35,500	\$25,000	\$25,000	Ineligible
Meals on Wheels Salinas Valley	\$30,000	\$30,000	\$30,000	\$30,102	\$30,000	Ineligible

*Some grants were made in other program areas