



**Executive Committee Meeting
September 26, 2017~ 3:30 - 5:30 PM
2354 Garden Road, Monterey, CA 93940**

AGENDA

- | | |
|---|------|
| 1. Call to Order – Steve McGowan | 3:30 |
| 2. Approval of Minutes (1- ') | 3:35 |
| • July 25, 2017 | |
| 3. DeGuigne Estate Gift | 3:40 |
| • Rick Kennifer | |
| 4. Chair Report – Steve McGowan | 3:45 |
| • Celebration of Philanthropy – October 25, 2017 | |
| 5. Treasurer’s Report – Teri Belli | 3:50 |
| • August Financials Summary ((!12) | |
| 6. Resource Development Committee – Betsy Buchalter Adler | 3:55 |
| • August 30 Meeting | |
| • Development Summary August – (13-14) | |
| • Professional Advisor Council | |
| • Donor Education Series: 2017 Investment Briefing, Anne Westreich, Verus | |
| 7. Grants and Programs Committee – Patti Hiramoto | 4:00 |
| • Grant approvals | |
| 8. Investment Committee – Ken Petersen | 4:05 |
| • Portfolio Update | |
| • Change of Date for next meeting: November 6, 2017 | |
| 9. Governance Committee Greg Chilton | 4:10 |
| • Nominating Report | |
| 10. New Funds | 4:20 |

Charitable Remainder Trust

- Evelyn Torras Charitable Remainder Trust #2

Mission Statement

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

Strategic Priorities

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Community Leadership – Recognize opportunities for facilitation of solutions to community issues.
- Organizational Excellence – Optimize performance and stewardship for maximum impact

Donor Advised

- Andy and Steffanie Smith Fund
- Bareuther Family Foundation Fund
- Marcus Family Fund-Endowed
- Marcus Family Fund II - Non-Endowed

Scholarship Fund

- Elke Junger – “Sharing the Future” Scholarship Fund

Agency Endowment Fund

- Orchestra in the Schools

11. President/CEO Report – Dan Baldwin

4:30

- Sacramento LCCF Update
- Endowment Oversight Committee
- Affordable Housing Work
- Impact Investing Next Steps

11. Executive Session

Adjourn

Next Executive Committee Meeting: November 28, 2017
945 S. Main Street #207 Salinas, CA



**Executive Committee Meeting
945 S. Main Street, Salinas CA
July 25, 2017**

MINUTES

Committee Members Present: Steve McGowan, Ken Petersen, Teri Belli, Ken Wright, Betsy Buchalter Adler, Patti Hiramoto

Absent: Greg Chilton

Guest: Chris Campbell, attorney with Heisinger, Buck and Morris

A quorum was established.

CFMC Staff Present: Dan Baldwin, Laurel Lee-Alexander, Diane Nonella, Julie Conrad

Absent: Christine Dawson

CALL TO ORDER - Steve McGowan

Steve McGowan called the regular meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:32PM, Tuesday, July 25, 2017 at the Foundation's Salinas office.

Steve introduced Chris Campbell, attorney from Heisinger, Buck and Morris, representing the CFMC in the matter involving the Dan and Lillian King Foundation.

APPROVAL OF MINUTES

Motion: to approve the May 23, 2017 minutes:

Ken Wright / Betsy Buchalter Adler second. Motion carried unanimously.

REPORT OF THE CHAIR - Steve McGowan

Steve reported the 2017 Celebration of Philanthropy will be October 25 at Corral de Tierra County Club. David and Susan Gill from King City have agreed to receive the Distinguished Trustee Award and will be honored at the Celebration of Philanthropy.

Dan Baldwin and Chris Campbell reviewed the Dan and Lillian King Foundation settlement agreement.

Chris Campbell highlighted five of the fourteen stipulations:

1. The assets will come to the CFMC when the chair of the King Foundation ceases to act as chair or agent for services of process.
2. The King Foundation will supply information reasonably requested by CFMC on an annual basis.
3. The King Foundation will dismiss the appeal.
4. The King Foundation will supply a copy of the 990 within 15 working days of filing with the IRS.
5. The King Foundation will notify the CFMC of anticipated financial transactions of \$250,000 or greater.

It was also noted that the King Foundation has rescinded the purchase of 449 Alvarado Street from Nader Agha, King Foundation Chair.

After a thorough discussion the Executive Committee agreed to accept the settlement as written.

Motion: to approve the petition settlement and stipulations between the Dan and Lillian King Foundation and the Community Foundation for Monterey County.
Betsy Buchalter Adler / Ken Wright second. Motion carried unanimously.

TREASURERS REPORT-Teri Belli

Teri Belli asked the committee if there were any questions about the June 30 financials. Teri reported that the 2016 990 is posted on the board portal and Betsy Buchalter Adler and Teri have highlighted areas for the board to review. The 990 will be approved at the August board meeting.

GRANTS AND PROGRAMS COMMITTEE - Patti Hiramoto

Patti Hiramoto reported the Northern Monterey County Foundation (NMCF) met to review 25 grant proposals. The NMCF decided to approve 11 grants totaling \$25,000.

Motion: to approve the 11 grants totaling \$25,000 for the Northern Monterey County Foundation.
Patti Hiramoto / Ken Petersen second. Motion carried unanimously.

Laurel Lee-Alexander reviewed the proposed recommendation to eliminate the five-year consecutive funding limit. The committee gave feedback to clarify the PowerPoint slides. Patti Hiramoto and Laurel will present the recommendation to the full board on August 22.

INVESTMENT COMMITTEE - Ken Petersen

Ken Petersen reported on the Long Term, Medium-Term and ESG portfolios. The next Investment Committee meeting will be August 14 to begin discussion on the Investment Statement and Policy annual review.

GOVERNANCE COMMITTEE - Dan Baldwin for Greg Chilton

Dan Baldwin reported that four CFMC board members will rotate off the end of 2017. The committee will meet August 7 to examine the board matrix and outline the current mix of skills, demographics, and expertise to identify what attributes are needed in the future. The committee will present profiles of prospective candidates at the August board meeting and ask for nominations from the board.

RESOURCE DEVELOPMENT COMMITTEE - Betsy Buchalter Adler

Betsy Buchalter Adler reported the next Resource Development meeting is August 30. August 15 will be the next presentation in the Donor Education Series; Anne Westreich of Verus will discuss Investment Portfolios.

Dan Baldwin reported on the Big Sur Relief Fund (BSRF) and the recent fundraiser that raised \$110,000 in an evening.

NEW FUND APPROVALS - Dan Baldwin

Dan Baldwin reported on the new funds approved since the last meeting.

Donor Advised

- Tim and Cindy Minor Charitable Giving Fund
- Fuhs Family Foundation Fund
- Wold Family Foundation
- F. B. & B. H. Keith Fund

Field of Interest

- Siembra Latinos Fund

Agency Endowment

- Ventana Wilderness Alliance Fund

PRESIDENTS/CEO REPORT - Dan Baldwin

Dan Baldwin led a discussion on how the CFMC can move forward with Impact Investing. He presented the results of his research and community outreach. After an enthusiastic discussion, the committee agreed the outlook for Impact Investing was very positive and they encouraged Dan to make the presentation to the full board on August 22.

Dan presented a progress report on his 2017 goals.

Executive Session

Steve McGowan asked for a short executive session.

Meeting adjourned at 5:15

Next Executive Committee Meeting is:

- **Tuesday, September 26, 2017 in the Monterey Office**

Minutes prepared by: _____
Julie Conrad, Administrative Services Manager

Approved by: _____
S^} ÁWright, Secretary of the Board of Directors



Here for Good

Community Foundation

for Monterey County

FINANCIAL STATEMENT

For the Eight Months Ended August 31, 2017

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
FINANCIAL REPORTS
For the Eight Months Ended August 31, 2017**

TABLE OF CONTENTS

Notes to Financial Statements

Statement of Financial Position

Statement of Activities

Comparisons of Actual to Budget - Operating Fund

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Eight Months Ended August 31, 2017**

Assets

Total Assets through 8/31/2017 are **\$224,315,872** an **18.14%** increase since August 2016, and a **7.16%** increase since December 2016.

Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2016, plus new 2017 additions. In August Marc Rosen added \$91,500 to his CRT, with a remainder value of \$10,607; and Robert Haas established his sixth CGA, valued at \$55,000, with a remainder value of \$20,151.

Realized and Unrealized Gains and Losses on Investments

Net year-to-date realized gains were \$7,114, and unrealized gains were \$14,618,075, for a total gain of \$14,625,189.

Operating Fund

Total revenue was \$7,449 less than the budget, total expenses were \$38,131 less than the budget, the realized gains were \$335 and unrealized gains were \$29,310 on the operating reserve held in the Medium-Term Fund portfolio. The actual net operating deficit is \$444,126 compared to a budgeted deficit of \$504,454.

Note: The Expendable Operating Cash-on-Hand is at 3.9 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

Portfolio Performance

The market value of the Long-Term Fund portfolio at 8/31/2017 was \$177,859,188. The year-to-date Total Return for the Long-Term Endowment Portfolio through August 31, 2017 was 10.0% compared to the Policy Index of 9.4%.

The market value of the Medium-Term Fund portfolio at 8/31/2017 was \$4,323,854. The year-to-date Total Return for the Medium-Term Fund Portfolio through August 31, 2017 was 7.3% compared to the Policy Index of 7.2%.

The market value of the ESG Fund portfolio at 8/31/2017 was \$990,907. The year-to-date Total Return for the ESG Fund Portfolio through August 31, 2017 was 9.5% compared to the Policy Index of 9.5%.

Special Program Funds

Special Program Funds include: Community Leadership Project, funded by the David and Lucile Packard Foundation; Pathways to Safety, funded by the ACTION Council of Monterey County; Girl's Health in Girl's Hands, funded by the Claire Giannini Fund, the Peggy and Jack Baskin Foundation, the David and Lucile Packard Foundation and the Monterey Peninsula Foundation; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; and the College Futures Foundation program, funded by the College Futures Foundation.

Total Special Program revenue was \$593,654 and total expenses were \$660,868.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Eight Months Ended August 31, 2017**

Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants

Total new contributions for the month were \$641,857, including:

Donor	Gift Date	Gift Amount	Fund
Ms. Ruby Harrison	8/4/2017	89,940	Jess Harrison Family Scholarship Fund
Mr. & Mrs. Tim and Cindy Minor	8/9/2017	99,055	Tim and Cindy Minor Charitable Giving Fund
Mr. Robert Haas	8/14/2017	55,000	Charitable Gift Annuities
Anonymous	8/15/2017	160,000	Vallentin Fund
Mr. Marc Rosen	8/28/2017	91,500	CRT Funds with CF as Trustee (Kaspick)

Grants and scholarships awarded for the month totaling \$407,695 were approved and recorded. A complete list of the grants by grantee is included.

Interfund activity for the month totaled \$10,000.

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Eight Months Ended August 31, 2017 and August 31, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL August 31, 2017</u>	<u>TOTAL August 31, 2016</u>
ASSETS							
Cash:							
Cash & Cash Equivalents	1,288,945	410,674	61,176	3,769,479	0	5,530,275	6,611,949
Investments - Long Term Fund Portfolio	0	0	133,265,425	44,593,763	0	177,859,188	155,040,172
Investments - Medium Term Fund Portfolio	543,998	0	0	3,779,855	0	4,323,854	543,897
Investments - ESG Fund Portfolio	0	0	887,535	103,372	0	990,907	0
Separately Invested Funds	0	0	0	0	0	0	23,742
							0
Total Cash & Investments	1,832,944	410,674	134,214,136	52,246,470	0	188,704,223	162,219,760
Accounts Receivable:							
Pledges & Contributions Receivable	0	0	4,000	12,750	1,273,140	1,289,890	629,750
Note Receivable	0	0	0	0	0	0	181,413
Bequests & Remainder Interest	0	0	0	0	264,615	264,615	264,615
Due from OPER	0	0	1,326,124	0	0	1,326,124	1,375,329
Investment in an LLC	0	0	0	0	0	0	23,903
Charitable Remainder Trusts	0	0	0	0	27,398,867	27,398,867	23,060,974
Charitable Gift Annuities	0	0	0	0	3,599,377	3,599,377	390,003
Total Accounts Receivable	0	0	1,330,124	12,750	32,536,000	33,878,873	25,925,986
Other Assets:							
Prepaid Expenses	8,830	0	0	0	0	8,830	1,626
Property-Net of Depreciation	1,723,946	0	0	0	0	1,723,946	1,720,397
							0
Total Other Assets	1,732,776	0	0	0	0	1,732,776	1,722,023
TOTAL ASSETS	3,565,719	410,674	135,544,259	52,259,220	32,536,000	224,315,872	189,867,769

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED - ALL FUNDS
For the Eight Months Ended August 31, 2017 and August 31, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL August 31, 2017</u>	<u>TOTAL August 31, 2016</u>
LIABILITIES & NET ASSETS							
Liabilities:							
Grants Payable	0	108,000	454,731	566,961	0	1,129,692	922,256
Contingent Liabilities	0	0	0	0	20,285,733	20,285,733	13,889,107
Funds held as Agency Endowments	0	0	4,119,756	0	0	4,119,756	3,892,099
Funds held as Stewardship Funds	0	0	0	16,483,330	0	16,483,330	12,277,600
Payroll, Misc. and Accts Payable	1,415,115	672	0	3,333	0	1,419,120	1,457,600
Total Liabilities	1,415,115	108,672	4,574,486	17,053,624	20,285,733	43,437,630	32,438,662
Net Assets:							
Net Assets-Beginning Balance	2,594,731	369,216	120,443,446	30,963,384	12,757,552	167,128,328	150,580,788
Change in Net Assets -							
Current Year	(444,126)	(67,214)	10,526,327	4,242,212	(507,285)	13,749,914	6,848,320
Total Net Assets	2,150,604	302,002	130,969,773	35,205,596	12,250,267	180,878,241	157,429,108
TOTAL LIABILITIES & NET ASSETS	3,565,719	410,674	135,544,259	52,259,220	32,536,000	224,315,872	189,867,769

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Eight Months Ended August 31, 2017 and August 31, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL August 31, 2017</u>	<u>TOTAL August 31, 2016</u>
SUPPORT AND REVENUE:							
Contributions	13,221	281,805	688,882	6,557,941	0	7,541,849	6,123,392
Interfund Gifts	40,252	17,500	23,700	936,785	0	1,018,237	641,529
Pledge Payments Received	0	294,000	67,637	1,850,368	0	2,212,005	225,000
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	1,437,440	1,437,440	2,141,371
Contributions Received via Bequest	18,125	0	719,624	0	0	737,749	1,360,100
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	24,825	24,825	225,654
Gain/Loss on Sale of Property	0	0	233	0	0	233	0
Income from Related Party (LLC)	0	0	0	0	280,368	280,368	0
Interest & Dividend Income	14,617	349	1,453,565	519,276	0	1,987,806	1,672,198
Administrative Fees	1,195,899	0	0	0	0	1,195,899	1,106,956
Fees from Special Projects	12,000	0	0	0	0	12,000	46,484
Workshop and Contract Service Income	22,160	0	0	0	0	22,160	15,610
Misc Income/Returned Grants	37,034	0	0	16,319	0	53,353	42,387
Total Support and Revenue	1,353,307	593,654	2,953,639	9,880,689	1,742,633	16,523,923	13,600,681
EXPENSES:							
Operating Expenses and Distributions:							
Salaries & Benefits	1,261,451	0	0	0	0	1,261,451	1,260,847
Administrative Costs	319,894	44,493	0	17,338	0	381,725	436,604
Occupancy Costs	121,578	0	0	0	0	121,578	118,675
Development Expenses	121,250	27,341	0	0	0	148,591	142,663
Board & Committee Expenses	2,906	0	0	0	0	2,906	2,863
Total Operating Expenses	1,827,079	71,834	0	17,338	0	1,916,251	1,961,651

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
STATEMENT OF ACTIVITIES
CONSOLIDATED - ALL FUNDS
For the Eight Months Ended August 31, 2017 and August 31, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL August 31, 2017</u>	<u>TOTAL August 31, 2016</u>
Grants and Grant Related Expenses:							
Grants	0	291,267	2,213,887	8,240,007	0	10,745,162	9,236,261
Interfund Grants	0	202,264	393,177	422,796	0	1,018,237	641,529
Pledge Payments Paid	0	0	0	0	2,169,368	2,169,368	225,000
Bequests Payments/Transfers	0	0	0	0	42,637	42,637	1,357,669
Other Expenses	0	100,840	0	11,541	0	112,381	74,981
Other Payments/Transfers	0	(5,400)	(342,624)	348,024	0	0	0
Grant Related Expenses	0	0	0	0	0	0	0
Administrative Fees	0	62	913,024	244,899	37,914	1,195,899	1,106,956
Fees to Managers	0	0	149,875	49,388	0	199,264	122,707
Total Grants and Grant Related Expenses	0	589,034	3,327,340	9,316,655	2,249,918	15,482,947	12,765,103
Total Expenses and Grants	1,827,079	660,868	3,327,340	9,333,993	2,249,918	17,399,198	14,726,755
Excess of Revenues (Expenses)							
Before Gains on Investments & Transfers	(473,772)	(67,214)	(373,701)	546,696	(507,285)	(875,275)	(1,126,074)
GAINS(LOSS) ON INVESTMENTS:							
Realized-Gain (Loss)	335	0	2,227	4,551	0	7,114	(2,089,972)
Unrealized-Gain(Loss)	29,310	0	10,897,801	3,690,964	0	14,618,075	10,064,366
Total Gain/(Loss) on Investments	29,645	0	10,900,028	3,695,516	0	14,625,189	7,974,394
Change in Net Assets	(444,126)	(67,214)	10,526,327	4,242,212	(507,285)	13,749,914	6,848,320
Net Assets Beginning of Year	2,594,731	369,216	120,443,446	30,963,384	12,757,552	167,128,328	150,580,788
Net Assets, End of Period	2,150,604	302,002	130,969,773	35,205,596	12,250,267	180,878,241	157,429,108

COMMUNITY FOUNDATION FOR MONTEREY COUNTY
Combined Operating Fund Budget vs. Actual
For the Eight Months Ended August 31, 2017 and August 31, 2016

	Year-To-Date			YTD Actual 8/31/2016
	Actual	Budget	Variance	
REVENUE				
Contributions - Foundations	1,000	0	1,000	0
Contributions - Indiv/Corp	12,221	29,400	(17,179)	6,916
Contributions - Interfund	40,252	39,612	640	41,389
Bequests Received	18,125	41,496	(23,371)	30,751
Admin Fees	1,195,899	1,186,134	9,765	1,106,956
Special Project Fees	12,000	10,664	1,336	46,484
Workshops/Contracts	22,160	12,000	10,160	15,610
Miscellaneous Income	37,034	33,450	3,584	42,387
Interest and Dividends	14,617	8,000	6,617	8,141
Total Revenue	1,353,307	1,360,756	(7,449)	1,298,634
EXPENSE				
Personnel				
Salaries and Wages	981,076	1,013,380	(32,304)	975,863
Payroll Taxes	76,992	77,338	(346)	79,018
Insurance and Other Benefits	203,382	215,810	(12,428)	196,022
Sub-total	1,261,451	1,306,528	(45,077)	1,250,903
Administrative				
Supplies	15,308	13,664	1,644	14,225
Equip / Computer Maintenance	58,167	58,248	(81)	75,002
Bank Charges	5,661	3,800	1,861	2,973
Printing	11,525	9,585	1,940	6,184
Postage / Freight	11,155	9,072	2,083	8,573
Dues/Subscriptions	18,219	14,884	3,335	17,490
Services (legal, acct, consult)	95,377	90,982	4,395	78,076
D&O Insurance	4,358	4,500	(142)	4,358
Telecommunications	11,447	12,384	(937)	11,651
Conferences & Training	16,729	11,585	5,144	10,970
Miscellaneous	12,077	7,315	4,762	7,183
Depreciation	59,872	59,872	0	59,320
Sub-total	319,894	295,891	24,003	296,005
Facilities				
Property / Liability Insurance	11,487	11,200	287	11,156
Maintenance / Repairs	8,191	5,900	2,291	3,791
Janitorial & Landscaping	12,989	13,992	(1,003)	14,020
Rent	30,845	33,088	(2,243)	31,068
Mortgage, Interest & Property Taxes	35,871	35,871	0	37,133
Utilities	22,195	20,664	1,531	21,507
Sub-total	121,578	120,715	863	118,675
Development, Program & Staff				
Donor Development	53,427	61,368	(7,941)	54,296
Advertising & Promotion	20,301	19,217	1,084	18,954
Mileage, Meals & Meetings	4,996	7,344	(2,348)	5,674
Workshops	17,259	24,086	(6,827)	22,496
Annual Meetings	1,012	2,000	(988)	1,178
Annual Report	22,410	23,250	(840)	20,217
Staff Recognition Expenses	1,845	1,840	5	3,754
Board & Committee Expenses	2,906	2,971	(65)	2,863
Sub-total	124,156	142,076	(17,920)	129,432
Total Expenses	1,827,079	1,865,210	(38,131)	1,795,015
Net Income / (Loss) Before Investment Returns	(473,771)	(504,454)	30,682	(496,381)
Realized Gains/(Losses)	335	0	335	758
Unrealized Gains/(Losses)	29,310	0	29,310	12,082
Net Income / (Loss) Including Investment Returns	(444,126)	(504,454)	60,327	(483,542)



**Resource Development Summary
August-17**

Current Activity Report Number of Meetings/Contacts August 2017						
Month	Professional Advisor	Prospects	Current Fund Holders	Presentations	Events	Newsletters Crescendo eBlasts
January	8	15	2	8	*See below	6
February	7	32	9	4	*See below	6
March	8	18	8	2	*See below	6
April	5	22	6	4	See below	6
May	4	20	5	3	See below	6
June	6	25	4	2	*See below	6
July	5	22	5	2	*See below	6
August	7	10	7	2	*See below	6
September					*See below	
October					*See below	
November					*See below	
December					*See below	
Total Activity	50	164	46	27		48
January Events: Latino Philanthropy Initiative, Staff Retreat, Board Retreat, Chinatown Update, AFP Board Meeting, Sheriff's Advisory, NMCF, SMCF, Bright Futures, Noteware, MMA Board retreat, IMPOWER, Planned Parenthood Luncheon, Rancho Cielo Culinary Round Up, Kathy Coopman/NBR retirement						
February Events: Pasiano Club, King City Rotary, All Saint's Planned Giving, Carmel Valley Women's Club, Grid Alternatives, MC Gives! Check Presentation, CFMC Legacy Luncheon, Veteran's Cemetery Foundation, CalGRIP Advisory, Salinas Valley Chamber Awards Luncheon						
March Events: Latino Philanthropy Initiative, Women's Fund Leadership Council, Rabobank Customer Advisor, College Futures Convening, Fund for Homeless Women Art Opening MMA, CPA Bags, Lead Me Hone Leadership Council, Panetta Institute Noteware						
April Events: Latino Philanthropy Initiative, AFP Board Meeting, Northern Monterey County Foundation, Palo Colorado KSBW Interview, MPC President's address, Rancho Cielo Board; Endowment Presentation, City/County/Urban Initiatives, Panetta Institute, Dawn's Dream Wine Pouring; Women's Fund, Ciao Ciopino, Women in AG, Noteware						
May Events: AFP Luncheon, CFMC Donor Education: Tracy Gary, AFP Board meeting, Rancho Cielo Endowment Presentation, Women's Fund Luncheon, Hartnell Party in the Library, LCCF Board Chair/ CEO meeting, IMPOWER luncheon, Latino Philanthropy Initiative, Affordable Housing, Soberanes Fire Art Exhibit, Northern Monterey County Foundation, Panetta Institute, MBEP Advisory Committee						
June Events: Merienda, NGP Ceremony, CFMC Past Board Chairs Luncheon, Bright Futures Core Convenors, Boys & Girls Club Community Breakfast, NOAA Foundation Dinner, Urban Initiative, CFMC Professional Advisor Council Meeting, AFP Summer Summit: The Power of Endowment, Latino Philanthropy Initiative						
July Events: Big Sur Relief Fund, Rabobank Community Leadership, Endowment: Carl Cherry Center Board, Siembra Latinos Fund, MBEP Housing Advisory, Salinas Rotary Rodeo BBQ, Board of Supervisors, Affordable Housing Meeting						
August Events: Siembra Latinos Fund, SMCF, AFP Board meeting, NPS Heroes, LCCF Meeting, MBEP, Fund Development Many Hats, Housing Trust, Legislative Meeting						
VTC Leadership Council, Verus Client Summit, Foxy Couture Women's Fund event						
September Events:						
October Events:						
November Events:						
December Events:						
*On-going: Salinas & Monterey Rotary Clubs						
Planned Gifts						
New Legacy Society Members for the Month:						0
Expectancy Additions Year to Date:						\$36,557,364
Legacy Society Members to Date:						210
Total Expectancies to Date:						\$224,575,673

New Funds Created 2017		
Type of Fund	Number of Funds	Establishing Gift
Endowment		
All Saints' Day School Endowment Fund	1	\$ 5,000.00
Howard Franklin Bowker Numismatic Projects Endowment Fund	1	\$ -
Ventana Wilderness Alliance Fund	1	\$ 35,000.00
Jean P. Fitton Fund	1	\$ 301,611.59
Orchestra in the Schools Endowment Fund	1	\$ 20,700.00
Non - Endowed Donor Advised		
Fuhs Family Foundation	1	\$ 40,040.00
Tom Grainger Memorial Fund	1	\$ 5,000.00
F. B. and B. H. Keith Fund	1	\$ 25,185.00
Cambrel B. Marshall Fund	1	\$ 5,000.00
James I. and Barbara S. Miller Charitable Fund	1	\$ 4,000.00
Tim and Cindy Minor Charitable Giving Fund	1	\$ 99,054.70
William and Patricia Monahan Fund	1	\$ 5,000.00
Neidel Family Fund	1	\$ 11,957.50
Shelley Family Fund	1	\$ 10,220.00
Ben and Mary Ann Whitten Fund	1	\$ 5,000.00
Wold Family Foundation	1	\$ 150,930.44
Agency/Stewardship		
Pacific Grove Public Library Fund for the Future	1	\$ 51,000.00
Friends of Sunset Foundation	1	\$ 31,007.96
Meals on Wheels of the Salinas Valley	1	\$ 100,000.00
Sarah Spencer Seed Money Fund for the Center for Photographic Art	1	\$ 50,000.00
United Way Monterey County Stewardship Fund II	1	\$ 200,000.00
Scholarship		
Big Sur Fiddle Camp Scholarship Fund	1	\$ 5,000.00
Drezner Family Scholarship Fund	1	\$ 50,000.00
Joel and Dena Gambord Nursing Scholarship Fund	1	\$ 100,000.00
Jess Harrison Family Scholarship Fund	1	\$ 104,939.97
George V. Kriste Scholarship Fund	1	\$ -
Rotary Club of Monterey Martin/Hurd Scholarship Fund	1	\$ 30,000.00
Designated Fund		
Monterey County Development Professionals Fund	1	\$ 22,095.00
Big Sur Relief Fund	1	\$ 5,000.00
Field of Interest		
Siembra Latinos Fund	1	\$ 5,000.00
New Funds Created Total:	30	\$ 1,477,742.16
Total Contributions		
Year 2017 - YTD		\$ 12,229,053
Year 2016 - YTD		\$ 12,282,047