



**Meeting of the Board of Directors  
Tuesday August 22, 2017~ From 3:30 to 5:30 PM  
2354 Garden Road, Monterey, CA**

## **Agenda**

1. Call to Order – Steve McGowan, Board Chair 3:30
2. Consent Agenda – Steve McGowan 3:35
  - Board Meeting Minutes – June 27, 2017 **(1-4)**
  - Executive Committee Minutes – July 25, 2017 **(5-7)**
  - Finance Committee Minutes – June 27, 2017 **(8-9)**
  - Investment Committee Minutes – August 14, 2017 **(10-11)**
  - Grants and Programs Committee Minutes – May 10, 2017 **(12-13)**
  - Grants and Programs Committee Minutes – August 2, 2017 **(14)**
  - Governance Committee Minutes – August 7, 2017 **(15)**
3. Report of the Chair – Steve McGowan 3:40
  - Celebration of Philanthropy - October 25, 2017
    - Distinguished Trustee
4. Investment Committee - Ken Petersen 3:45
  - Investment Committee Meeting - August 14, 2017
5. Resource Development Committee – Betsy Buchalter Adler 3:50
  - Development Summary **(16-17)**
  - Professional Advisor Council
  - Donor Education Series: 2017 Investment Briefing, Anne Westreich, Verus
6. Treasurer / Finance Committee – Teri Belli 4:00
  - June and July Financials **(18-26, 27-35)**
  - 2016 Form 990 (on portal)
  - Budget timeline
7. Governance Committee – Greg Chilton 4:10
  - Nominating Committee Meeting - August 7, 2017
8. Grants and Programs – Patti Hiramoto 4:20
  - Grant Report - August 2017 **(36)**
  - Grant Approvals **(37-47)**
  - Community Impact - grant program **(48-49)**

### **Mission Statement**

To inspire philanthropy and be a catalyst for strengthening communities throughout Monterey County

### **Strategic Priorities**

- Community Impact – Invest in developing healthy, safe and vibrant communities across Monterey County
- Philanthropic Leadership – Inspire and facilitate philanthropy throughout Monterey County
- Community Leadership – Recognize opportunities for facilitation of solutions to community issues.
- Organizational Excellence – Optimize performance and stewardship for maximum impact

- Recommendation to eliminate the five-year consecutive funding limit

9. New Funds – Dan Baldwin 4:35

**Charitable Gift Annuity**

- Marty Wolf, CGA
- Robert Haas, CGA

**Donor Advised**

- Tim and Cindy Minor Charitable Giving Fund
- Fuhs Family Foundation Fund
- Wold Family Foundation
- F. B. & B. H. Keith Fund

**Field of Interest**

- Siembra Latinos

**Agency Endowment**

- Ventana Wilderness Alliance Fund

**Scholarship Fund**

- Jess Harrison Family Scholarship Fund

10. President/CEO Report – Dan Baldwin 4:40

- King Foundation Settlement
- Wolf CGA Update
- DeGuigne Planned Gift
- Impact Investing

11. Executive Session

Adjourn

**Next Board Meeting: October 24, 2017 945 S. Main Street #207 Salinas, CA**



**Meeting of the Board of Directors  
945 South Main Street #208 Salinas, CA  
June 27, 2017**

**MINUTES**

**Board Members Present:** Steve McGowan, Ken Petersen, Teri Belli, Ken Wright, Betsy Buchalter Adler, Greg Chilton, Jeff Eikenberry, Catherine Kobrinsky Evans, Patti Hiramoto, Birt Johnson, Jr., Tina Starkey Lopez, Erica Padilla-Chavez, Betsey Pearson, Bill Sharpe

**Absent:** Ida Chan, Rick Kennifer, Bill Mitchell, Anna Marie Ponce  
**A quorum was established.**

**Staff:** Dan Baldwin, Laurel Lee-Alexander, Christine Dawson, Diane Nonella, Amanda Holder, Julie Conrad

**CALL TO ORDER**

Board chair Steve McGowan called the regular meeting of the Board of Directors of the Community Foundation for Monterey County to order at 3:30 PM, Tuesday, June 27, 2017 at the Foundation's Salinas office.

**CONSENT AGENDA – Steve McGowan**

Steve McGowan asked the board if they had any questions or required clarification on matters related to the consent agenda. There were no questions or concerns.

- Board Meeting Minutes – April 25, 2017
- Executive Committee Minutes – May 23, 2017
- Finance Committee Minutes – April 25, 2017
- Investment Committee Minutes – May 8, 2017
- Resource Development Committee Minutes – June 14, 2017

**Motion: to approve the Consent Agenda. Ken Wright / Greg Chilton, second.  
Motion carried unanimously.**

**REPORT OF THE CHAIR – Steve McGowan**

Steve McGowan was unable to attend the Past Chairs luncheon held June 14 at Corral de Tierra Country Club. Dan Baldwin reported there was a smaller group than usual, but there is great value in the continuity of leadership and support represented at the lunch.

Steve and Dan Baldwin attended the League of California Community Foundations CEO and Board Chair retreat in May. Steve found the experience very educational and recognized CFMC is a leader in many of its programs and activities.

Steve discussed the 2017 Distinguished Trustee Award which is presented each Fall at the Celebration of Philanthropy. The Executive Committee recommended David and Susan Gill of King City. As backup, the Tanimura Family would be asked if the Gill's declined. All the candidates have a long history in community involvement and give generously throughout Monterey County.

**Motion: to approve David and Susan Gill as the first choice for the 2017 Distinguished Trustee Award. Jeff Eikenberry / Erica Padilla-Chavez second. Motion carried unanimously.**

**INVESTMENT COMMITTEE – Ken Petersen**

Ken Petersen reported on the mid-year presentation by Kaspick and Company and Anne Westreich of Verus. Damon Whelchel of Kaspick reviewed the overall investment objective, philosophy and asset allocations of the CFMC's Charitable Remainder Trusts and Charitable Gift Annuities. Anne Westreich reviewed the first quarter portfolio results.

Ken reported on the current positions of the Long Term, Medium Term and ESG portfolios.

**RESOURCE DEVELOPMENT – Betsy Buchalter Adler**

Betsy Buchalter Adler reported on the May 2017 Development Summary of Activities.

Christine Dawson highlighted the comparison of 2016 and 2017 year to date contributions, grants and expectancies.

Christine reported on the success of the Women's Fund Lunch, with 515 guests in attendance and \$96,000 raised to date.

Aurelio Salazar reported on the progress of the Latino Philanthropy Initiative through a PowerPoint timeline of activities. The advisory committee has a mission and values statement and has selected the name Siembra Latinos, which represents the sowing of seeds in the Latino philanthropic community.

The next Donor Education presentation will be by Anne Westreich from Veras. She will discuss how investment policies are created and implemented.

**TREASURER'S REPORT- Teri Belli**

Teri Belli reviewed and compared some specific areas of the April and May Financial Statements. After a thorough discussion about the different line items there was a motion to approve the April and May financials.

**Motion: to approve the April 30, 2017 and May 31, 2017 financial statements. Betsey Pearson \ Birt Johnson, Jr., second. Motion carried unanimously.**

The 2016 990 tax form is complete and on the Board Portal for review for 2 months. Teri Belli spoke about the importance of the board reviewing the 990. She will send an email that highlights key areas and policy statements for the board to focus on. The 990 will be approved at the August board meeting.

**GOVERNANCE COMMITTEE – Greg Chilton**

Greg Chilton reviewed the Governance Committee description and highlighted the tasks included in the committee work.

Greg reported one of the topics under discussion by the committee is the term length of the board chair. Currently, it is a one-year term and the By-Laws allow for a two-year term for the chair. The committee will bring a recommendation to the board for approval.

The Governance Committee filled two positions in 2017; Nolan Kennedy and Fred Meurer. They will continue to review recommendations for the 3-4 seats to be filled at the end of 2017.

**GRANTS AND PROGRAMS – Patti Hiramoto**

Patti Hiramoto requested approval of the April 1 – May 31, 2017 grants. There are 314 grants totaling \$1,991,966.

**Motion: to approve 314 grants awarded from April 1 – May 31, 2017, totaling \$1,991,966. Greg Chilton / Birt Johnson, Jr., second. Motion carried unanimously.**

Patti described the grants of \$50,000 or more needing approval by the board.

**Interfund Transfers**

1. Fund: College Futures Foundation Fund
  - Recipient Fund: College Futures Monterey County Fund
  - Amount: \$200,000
  - Purpose: 2017 College Futures Monterey County scholarships
  
2. Fund: The Harles R. Sarment College Endowment
  - Recipient Fund: College Futures Monterey County Fund
  - Amount: \$50,000
  - Purpose: 2017 College Futures Monterey County scholarships

**Donor Advised or Other Grants of \$50,000+**

1. Star Foundation Stewardship Fund
  - STAR Foundation grants and scholarships Amount - \$75,000
  
2. Fund: Gathering for Women Monterey Capital Campaign fund
  - Capital campaign to purchase building - \$140,607 (balance as of 6/26/2017. The request is for the full amount in the fund, which could change depending on when the balance is issued)
  
3. F. Robert Nunes Family Fund
  - Peace of Mind Dog Rescue - \$100,000 for Intake and Care Center

**Motion: to approve the 5 grants over \$50,000 from College Futures Monterey County Fund, Harles R. Sarment College Endowment Fund, Star Foundation Stewardship Fund, Gathering for Women Monterey Capital Campaign Fund, and F. Robert Nunes Family Fund as presented. Betsey Pearson/ Bill Sharpe second. Motion approved unanimously.**

Patti reported the two grant committees (Children & Youth, Health & Human Services) recommended 43 grants. There are also the small CI grants (up to \$12,000 each, which are reviewed and approved by staff), the total CI Spring Cycle grants are: 56 grants totaling \$1,086,000.

Betsy Buchalter Adler and Birt Johnson, Jr. took a moment to describe two grants that made a positive impression on them during the review process. They also complimented the committee members for their commitment to work through some of the challenges in the selection process.

**Motion: Motion: to approve 56 Community Impact grants totaling \$1,086,000 for the 2017 Spring Cycle. This includes Children & Youth (15 grants totaling \$423,000) and Health & Human Services (28 grants totaling \$625,000). Small CI grants are reviewed and approved by the staff; this includes Children & Youth (nine grants totaling \$87,500) and Health & Human Services (four grants totaling \$38,000)**

**Betsy Buchalter Adler /Birt Johnson Jr., second. 1 abstention from Erica Padilla-Chavez.**

**NEW FUNDS – Dan Baldwin**

Dan reported the new funds that have been created and shared a variety of stories about the donors and their intent.

- Jean P. Fitton Fund
- Rotary Club of Monterey Martin/Hurd Scholarship Fund

- Friends of Sunset Foundation
- Sarah Spencer Seed Money Fund for the Center for Photographic Art
- Tom Grainger Memorial Fund
- Howard Franklin Bowker Numismatic Projects Endowment Fund
- United Way Monterey County Stewardship Fund II
- Max and Cynthia Chaplin, CGA

**PRESIDENT’S REPORT – Dan Baldwin**

Dan reported on the current events and circumstances with the Dan and Lillian King Foundation. Dan outlined the steps taken to date between the CFMC, the court and the King Foundation. There is a settlement in negotiation, awaiting the approval by the King Foundation board of directors.

Dan described the time sensitive logistics involved in the negotiations. Board member Nolan Kennedy recommended the Executive Committee have the authority to negotiate the final settlement and report to the board through email if necessary. The final acceptance of the settlement will be presented to the full board at the August meeting.

**Motion: to approve the Executive Committee working group (Steve McGowan, Betsy Buchalter Adler, Greg Chilton, Rick Kennifer and Dan Baldwin) the authority to negotiate an agreement in the final settlement of the Dan and Lillian King Foundation dispute. Nolan Kennedy/Ken Wright, second. Motion approved unanimously.**

The board went into Executive Session at 5:40 PM.

ADJOURN

**The next board meeting is August 22, 2017 3:30 - 5:30 in the Monterey office.**

Minutes prepared by: \_\_\_\_\_  
Julie Conrad, Administrative Services Manager

Approved by: \_\_\_\_\_  
Ken Wright, Secretary of the Board of Directors



**Executive Committee Meeting  
945 S. Main Street, Salinas CA  
July 25, 2017**

**MINUTES**

**Committee Members Present:** Steve McGowan, Ken Petersen, Teri Belli, Ken Wright, Betsy Buchalter Adler, Patti Hiramoto

**Absent:** Greg Chilton

**Guest:** Chris Campbell, attorney with Heisinger, Buck and Morris

**A quorum was established.**

**CFMC Staff Present:** Dan Baldwin, Laurel Lee-Alexander, Diane Nonella, Julie Conrad

**Absent:** Christine Dawson

**CALL TO ORDER - Steve McGowan**

Steve McGowan called the regular meeting of the Executive Committee of the Community Foundation for Monterey County to order at 3:32PM, Tuesday, July 25, 2017 at the Foundation's Salinas office.

Steve introduced Chris Campbell, attorney from Heisinger, Buck and Morris, representing the CFMC in the matter involving the Dan and Lillian King Foundation.

**APPROVAL OF MINUTES**

**Motion: to approve the May 23, 2017 minutes:**

**Ken Wright / Betsy Buchalter Adler second. Motion carried unanimously.**

**REPORT OF THE CHAIR - Steve McGowan**

Steve reported the 2017 Celebration of Philanthropy will be October 25 at Corral de Tierra County Club. David and Susan Gill from King City have agreed to receive the Distinguished Trustee Award and will be honored at the Celebration of Philanthropy.

Dan Baldwin and Chris Campbell reviewed the Dan and Lillian King Foundation settlement agreement.

Chris Campbell highlighted five of the fourteen stipulations:

1. The assets will come to the CFMC when the chair of the King Foundation ceases to act as chair or agent for services of process.
2. The King Foundation will supply information reasonably requested by CFMC on an annual basis.
3. The King Foundation will dismiss the appeal.
4. The King Foundation will supply a copy of the 990 within 15 working days of filing with the IRS.
5. The King Foundation will notify the CFMC of anticipated financial transactions of \$250,000 or greater.

It was also noted that the King Foundation has rescinded the purchase of 449 Alvarado Street from Nader Agha, King Foundation Chair.

After a thorough discussion the Executive Committee agreed to accept the settlement as written.

**Motion: to approve the petition settlement and stipulations between the Dan and Lillian King Foundation and the Community Foundation for Monterey County.  
Betsy Buchalter Adler / Ken Wright second. Motion carried unanimously.**

**TREASURERS REPORT-Teri Belli**

Teri Belli asked the committee if there were any questions about the June 30 financials. Teri reported that the 2016 990 is posted on the board portal and Betsy Buchalter Adler and Teri have highlighted areas for the board to review. The 990 will be approved at the August board meeting.

**GRANTS AND PROGRAMS COMMITTEE - Patti Hiramoto**

Patti Hiramoto reported the Northern Monterey County Foundation (NMCF) met to review 25 grant proposals. The NMCF decided to approve 11 grants totaling \$25,000.

**Motion: to approve the 11 grants totaling \$25,000 for the Northern Monterey County Foundation.  
Patti Hiramoto / Ken Petersen second. Motion carried unanimously.**

Laurel Lee-Alexander reviewed the proposed recommendation to eliminate the five-year consecutive funding limit. The committee gave feedback to clarify the PowerPoint slides. Patti Hiramoto and Laurel will present the recommendation to the full board on August 22.

**INVESTMENT COMMITTEE - Ken Petersen**

Ken Petersen reported on the Long Term, Medium-Term and ESG portfolios. The next Investment Committee meeting will be August 14 to begin discussion on the Investment Statement and Policy annual review.

**GOVERNANCE COMMITTEE - Dan Baldwin for Greg Chilton**

Dan Baldwin reported that four CFMC board members will rotate off the end of 2017. The committee will meet August 7 to examine the board matrix and outline the current mix of skills, demographics, and expertise to identify what attributes are needed in the future. The committee will present profiles of prospective candidates at the August board meeting and ask for nominations from the board.

**RESOURCE DEVELOPMENT COMMITTEE - Betsy Buchalter Adler**

Betsy Buchalter Adler reported the next Resource Development meeting is August 30. August 15 will be the next presentation in the Donor Education Series; Anne Westreich of Verus will discuss Investment Portfolios.

Dan Baldwin reported on the Big Sur Relief Fund (BSRF) and the recent fundraiser that raised \$110,000 in an evening.

**NEW FUND APPROVALS - Dan Baldwin**

Dan Baldwin reported on the new funds approved since the last meeting.

**Donor Advised**

- Tim and Cindy Minor Charitable Giving Fund
- Fuhs Family Foundation Fund
- Wold Family Foundation
- F. B. & B. H. Keith Fund

**Field of Interest**

- Siembra Latinos Fund

**Agency Endowment**

- Ventana Wilderness Alliance Fund



**PRESIDENTS/CEO REPORT - Dan Baldwin**

Dan Baldwin led a discussion on how the CFMC can move forward with Impact Investing. He presented the results of his research and community outreach. After an enthusiastic discussion, the committee agreed the outlook for Impact Investing was very positive and they encouraged Dan to make the presentation to the full board on August 22.

Dan presented a progress report on his 2017 goals.

**Executive Session**

Steve McGowan asked for a short executive session.

**Meeting adjourned at 5:15**

**Next Executive Committee Meeting is:**

- **Tuesday, September 26, 2017 in the Monterey Office**

Minutes prepared by: \_\_\_\_\_  
Julie Conrad, Administrative Services Manager

Approved by: \_\_\_\_\_  
Wright, Secretary of the Board of Directors

Ken



**Finance Committee Minutes  
June 27, 2017**

- Present:** Teri Belli, Greg Chilton, Steve McGowan, Fred Meurer and Ken Wright
- Guest:** Kim Said, Hutchinson and Bloodgood LLP
- Staff:** Dan Baldwin, Phil Carey and Diane Nonella

The meeting of the Finance Committee of the Community Foundation for Monterey County was called to order by Teri Belli at 2:00PM on June 27, 2017.

Teri Belli welcomed new committee member Fred Meurer.

**Form 990**

Kim Said reviewed the 2016 Form 990, including the various schedules.

The committee had a full discussion about the board responsibilities related to the 990, and agreed to delay submission. Teri Belli will remind the board of their responsibility and inform them they will receive a summary of the governance sections of the document, and will have until the August board meeting to review the full 990, if they choose to do so.

**Minutes**

On a motion by Greg Chilton, seconded by Ken Wright, the minutes were approved, with the correction to the date.

**Financial Statement Review**

Teri Belli noted the financial statements are presented in year-to-date format, and would review the complete financial statement for May 2017.

On a motion by Ken Wright, seconded by Greg Chilton, the committee approved the May 2017 financial statement.

Dan Baldwin complimented Terri on the new presentation format, and suggested she include a review of the financial statement notes for all months.

**Discussion Items**

Diane Nonella reviewed the database and financial statement preparation survey results submitted by members of the League of California Community Foundations and the BayFAOG group, and informed the committee the majority of community foundations in our size range use FIMS as the database software, and produce their financial reports the same as we do. The committee discussed the results, and agreed there is nothing further to pursue, at this time; however, we will continue to monitor future software options, as they become available.

Dan Baldwin reviewed the Building Reserve Study, and the recommendation the reserve be increased to \$253,873. Dan informed the committee that staff recommends the reserve be maintained at \$150,000. There are current plans to replace both the roof and the HVAC system,

and there are no other situations we could identify, that would not be covered by insurance. The committee agreed with this assessment.

Having no further business, the meeting was adjourned at 3:17PM.

**Minutes prepared by:**

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Diane R. Nonella, Director of Finance and HR

**Approved by:**

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Teri Belli, Committee Chair

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
INVESTMENT COMMITTEE MINUTES  
August 14, 2017**

- Present:** Ken Petersen, Committee Chair, David Benjamin, Stephen Dart, Bill Doolittle, Jeff Eikenberry, Nolan Kennedy and Bill Sharpe
- Absent:** Teri Belli, Craig Johnson, Rick Kennifer, Steve McGowan and Ken Wright
- Staff:** Dan Baldwin, Phil Carey, Christine Dawson and Diane Nonella
- Also Attending:** Anne Westreich, Verus

The regular meeting of the Investment Committee of the Community Foundation for Monterey County was called to order by Ken Petersen at 3:05 PM on August 14, 2017.

Ken Petersen welcomed new committee member Nolan Kennedy.

**Minutes**

On a motion by Bill Sharpe, seconded by Bill Doolittle, the May 8, 2017 minutes were approved as written.

**Verus**

Anne Westreich reviewed the second quarter 2017 results.

The market value of the Total Fund portfolio at 6/30/2017 was \$173,910,229. The YTD returns were 7.3% compared to the policy benchmark of 6.9%.

The market value of the Medium-Term portfolio at 6/30/2017 was \$4,267,142. The YTD returns were 5.3% compared to the policy benchmark of 5.3%.

The market value of the ESG portfolio at 6/30/2017 was \$968,177. The YTD returns were 7.6% compared to the policy benchmark of 7.4%.

Anne next reviewed the Strategic Asset Allocation and Alternatives. The discussion then went to our Fixed Income Portfolio and the risk of interest rates. Anne spoke to the committee about their current investments and effective duration. She then did a product comparison with two different Vanguard TIPS funds with durations of 8 and 2.6 years. After the committee thoroughly discussed the options, Ken asked the committee if they wanted to make a change in the portfolio. It was decided that they would not change the portfolio.

**Impact Investing**

Dan Baldwin provided an update to the committee on Impact Investing (Mission Related Investments). He talked about how other Community Foundations have used impact investing and their accomplishments. Dan also talked about the benefits of utilizing Community Development Financial Institutions and Housing Trusts. There was discussion about the role of the Investment Committee and traditional investing versus

impact investing (lending). Nolan Kennedy recommended that CFMC create a separate entity for this type of investing. The committee then recommended that Dan continue investigating Impact Investing and bring the finding to the board.

**2017 meeting dates:**

November 13, 2017

Having no further business, the meeting was adjourned by Ken Petersen at 4:55 PM.

Minutes prepared by

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Phillip Carey, Accounting Manager

Approved by

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Ken Petersen, Investment Committee Chair



## Grants and Programs Committee

### Minutes of the May 10, 2017, Meeting

**Committee Members Present:** Patti Hiramoto, Bill Mitchell, Birt Johnson, Ida Lopez Chan, Anna-Marie Ponce, Ken Wright

**Excused:** Catherine Kobrinsky Evans

**Guest:** Alfred Diaz-infante

**CFMC Staff Members Present:** Dan Baldwin, Laurel Lee-Alexander, Kaki Rusmore, Aurelio Salazar, Jr., Janet Shing, Josh Warburg

**Call to Order:** The regular meeting of the Grants and Programs Committee of the Community Foundation for Monterey County (CFMC) was called to order at 9:00 AM by Patti Hiramoto at the CFMC's Monterey office. Patti welcomed everyone and thanked Alfred Diaz-Infante, former Board member and Grants and Program Committee Chair for attending.

**Motion to approve the February 8, 2017, minutes:** Birt Johnson/Anna Marie Ponce; motion carried unanimously.

#### Discussion

1. Discuss/define "grantmaking towards strategic results."

The committee reviewed and discussed the CFMC's Community Impact goal in the strategic plan, which includes "Focus grantmaking towards strategic results."

*Goal One: Community Impact*

*Invest in developing healthy, safe and vibrant communities across Monterey County.*

*The Community Foundation for Monterey County has greatly evolved its grantmaking through the development of the Community Impact program and closely working with donor advisors. The CFMC seeks to implement grant programs that, while broad enough to address Monterey County's most pressing needs, have focus and result in tangible and demonstrable impact. All grant programs should seek to align with "investing in healthy, safe and vibrant communities across Monterey County." Goal one will be driven by the following four statements.*

1. *Proactively be a partner and catalyst for addressing community challenges.*
2. *Focus grantmaking toward strategic results.*
3. *Work closely with donor advisors to align their interests with community need.*
4. *Strengthen nonprofit sector excellence.*

The committee reviewed the history of the redesign of the former General Endowment (GEN) grantmaking program into the Community Impact grantmaking program in 2011, and discussed changes that have increased grantmaking points of entry for nonprofits, including:

*Process:*

1. *Community-driven (not staff-driven)*
2. *More transparent and better defined*

*Additional opportunities for grant applicants:*

1. *CI Small Grants (up to \$12,000)*
2. *Opportunity Grants (up to \$10,000)*
3. *Organizational Development Grants (up to \$5,000)*
4. *Next Steps for Small Nonprofits (three-year operating support of \$18,000/year and capacity building)*
5. *CFMC Donor Advisor Co-investment*
6. *Affiliate funds (Southern Monterey County Foundation, Northern Monterey County Foundation)*

The committee discussed the goal statement and agreed they have a clearer understanding of the goal. They agreed that the CI program redesign and additional grantmaking programs are helping the CFMC meet the goal of “increasing community impact through focusing grantmaking towards strategic results.”

2. Discuss/develop recommendation for Community Impact (CI) 5-year consecutive funding limitation (continued from 2016)

The committee reviewed the history of the original 3-year consecutive funding limitation, the results of the CI evaluation in 2014 and possible next steps. A motion to eliminate the 5-year consecutive funding limitation was approved (Birt Johnson/Ken Wright, motion carried unanimously):

- Eliminate the 5-year consecutive funding limitation
  - Add language to the CI guidelines that state the CFMC actively supports emerging, innovative programs
  - Institute a periodic review of the CI program of not less than every five years to ensure our grantmaking is aligned with the CFMC strategic goals. (Note: the formal evaluation from 2014 will be used as the starting point for future evaluations).

3. Grantmaking Program updates

- The CI Spring cycle is currently in progress.
- The Neighborhood Grants Program (NGP) recently concluded its grant cycle and grant recommendations will be shared with the Executive Committee (May 23, 2017).
- Kaki Rusmore shared an update about the Next Steps for Small Nonprofits program, which provides multi-year operating support (\$18,000/year for three years), a dedicated coach, capacity-building programs and training to nine small nonprofits.

**Adjournment:** The meeting was adjourned by Patti Hiramoto at 10:25 AM.

Minutes prepared by Laurel Lee-Alexander \_\_\_\_\_

Approved by Patti Hiramoto, Presiding \_\_\_\_\_



## Grants and Programs Committee

### Minutes of the August 2, 2017 Meeting

**Committee Members Present:** Patti Hiramoto, Chair; Birt Johnson, Catherine Kobrinsky Evans, Ida Lopez Chan and Bill Mitchell

**Excused:** Anna Marie Ponce and Ken Wright

**CFMC Staff Members Present:** Laurel Lee-Alexander, VP of Grants and Programs; Karina Gutierrez, Susie Polnaszek, Aurelio Salazar, Jr., Janet Shing, and Josh Warburg

**Call to Order:** The regular meeting of the Grants and Programs Committee of the Community Foundation for Monterey County (CFMC) was called to order at 9:01 AM by Patti Hiramoto at the CFMC's Salinas office. Patti welcomed everyone.

**Motion to approve the May 10, 2017, minutes:** Birt Johnson; second by Bill Mitchell. Catherine Kobrinsky abstained. Motion carried unanimously.

#### Discussion

1. Discuss and prepare for Board meeting (August 22)

Laurel Lee-Alexander shared the draft Power Point presentation of the committee's recommendation to eliminate the CI five-year consecutive funding limit. The committee planned for the upcoming Board meeting.

#### Grantmaking Program Updates

1. The Robert and Virginia Stanton Endowment application deadline was Friday, July 14, 2017; 15 applications were received.
2. The Community Impact fall cycle grant application deadline is Friday, August 4, 2017.
3. Organizational Development and Opportunity grant programs: YTD, \$180,000 is allocated for both programs for 2017. YTD, \$88,000 has been awarded.

**Adjournment:** The meeting was adjourned by Patti Hiramoto at 9:35 AM.

Minutes prepared by Karina Gutierrez \_\_\_\_\_  
Approved by Patti Hiramoto, Presiding \_\_\_\_\_





**Governance Committee Minutes  
August 7, 2017  
945 S. Main Street, Salinas CA**

**Attending:** Greg Chilton, Ken Wright, Birt Johnson, Tina Lopez (by phone), Dan Baldwin

**Excused:** Steve McGowan, Ken Petersen

The meeting was called to order at 3:30.

The committee reviewed the general status of 2017 nominating, looking at the characteristics (profession, geography, gender, ethnicity) of board members who will be rotating off at the end of 2017 and 2018. The discussion included specific needs that currently exist, and gaps that will be created by the departing board members.

It was decided that the two-year nominating priorities should include candidates with investment expertise, estate planning, agriculture, accounting/finance and law enforcement. While the CFMC board has long had strong gender balance, it was noted that recent additions have brought on more men than women.

Geographically, the feeling is that more North County and Salinas representation is needed. The committee also discussed the importance of having an ethnically diverse board, acknowledging that Raul Rodriguez's decision to not serve a second term and Juan Govea's inability to join the board has created a challenge in maintaining balance.

The meeting adjourned at 5:07.

**Minutes prepared by:**

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Dan Baldwin, President/CEO



Community Foundation  
for Monterey County  
Resource Development Summary  
July-17

Current Activity Report Number of Meetings/Contacts July 2017								
Month	Professional Advisor	Prospects	Current Fund Holders	Presentations	Events	Newsletters Crescendo eBlasts		
January	8	15	2	8	*See below	8	*See below	6
February	7	32	9	4	*See below	6	*See below	6
March	8	18	8	2	*See below	6	*See below	6
April	5	22	6	4	See below	11	*See below	6
May	4	20	5	3	See below	10	*See below	6
June	6	25	4	2	*See below	9	*See below	6
July	5	22	5	2	*See below	6	*See below	6
August					*See below		*See below	
September					*See below		*See below	
October					*See below		*See below	
November					*See below		*See below	
December					*See below			
<b>Total Activity</b>	<b>43</b>	<b>154</b>	<b>39</b>	<b>25</b>		<b>56</b>		<b>42</b>
<b>January Events:</b> Latino Philanthropy Initiative, Staff Retreat, Board Retreat, Chinatown Update, AFP Board Meeting, Sheriff's Advisory, NMCF, SMC, Bright Futures, Noteware, MMA Board retreat, IMPOWER, Planned Parenthood Luncheon, Rancho Cielo Culinary Round Up, Kathy Coopman/NBR retirement								
<b>February Events:</b> Pasiano Club, King City Rotary, All Saint's Planned Giving, Carmel Valley Women's Club, Grid Alternatives, MC Gives! Check Presentation, CFMC Legacy Luncheon, Veteran's Cemetery Foundation, CalGRIP Advisory, Salinas Valley Chamber Awards Luncheon								
<b>March Events:</b> Latino Philanthropy Initiative, Women's Fund Leadership Council, Rabobank Customer Advisor, College Futures Convening, Fund for Homeless Women Art Opening MMA, CPA Bags, Lead Me Home Leadership Council, Panetta Institute Noteware								
<b>April Events:</b> Latino Philanthropy Initiative, AFP Board Meeting, Northern Monterey County Foundation, Palo Colorado KSBW Interview, MPC President's address, Rancho Cielo Board; Endowment Presentation, City/County/Urban Initiatives, Panetta Institute, Dawn's Dream Wine Pouring; Women's Fund, Ciao Ciopino, Women in AG, Noteware								
<b>May Events:</b> AFP Luncheon, CFMC Donor Education: Tracy Gary, AFP Board meeting, Rancho Cielo Endowment Presentation, Women's Fund Luncheon, Hartnell Party in the Library, LCCF Board Chair/ CEO meeting, IMPOWER luncheon, Latino Philanthropy Initiative, Affordable Housing, Soberanes Fire Art Exhibit, Northern Monterey County Foundation, Panetta Institute, MBEP Advisory Committee								
<b>June Events:</b> Merienda, NGP Ceremony, CFMC Past Board Chairs Luncheon, Bright Futures Core Convenors, Boys & Girls Club Community Breakfast, NOAA Foundation Dinner, Urban Initiative, CFMC Professional Advisor Council Meeting, AFP Summer Summit: The Power of Endowment, Latino Philanthropy Initiative								
<b>July Events:</b> Big Sur Relief Fund, Rabobank Community Leadership, Endowment: Carl Cherry Center Board, Siembra Latinos Fund, MBEP Housing Advisory, Salinas Rotary Rodeo BBQ, Board of Supervisors, Affordable Housing Meeting								
<b>September Events:</b>								
<b>October Events:</b>								
<b>November Events:</b>								

<b>December Events:</b>		
*On-going: Salinas & Monterey Rotary Clubs		
<b>Planned Gifts</b>		
<b>New Legacy Society Members for the Month:</b>		<b>3</b>
<b>Expectancy Additions Year to Date:</b>		<b>\$16,557,364</b>
<b>Legacy Society Members to Date:</b>		<b>210</b>
<b>Total Expectancies to Date:</b>		<b>\$204,575,673</b>
<b>New Funds Created 2017</b>		
<b>Type of Fund</b>	<b>Number of Funds</b>	<b>Establishing Gift</b>
<b>Endowment</b>		
All Saints' Day School Endowment Fund	1	\$ 5,000.00
Howard Franklin Bowker Numismatic Projects Endowment Fund	1	\$ -
Ventana Wilderness Alliance Fund	1	\$ 35,000.00
Jean P. Fitton Fund	1	\$ 301,611.59
<b>Non - Endowed Donor Advised</b>		
Fuhs Family Foundation	1	\$ 40,040.00
Tom Grainger Memorial Fund	1	\$ 5,000.00
F. B. and B. H. Keith Fund	1	\$ 25,185.00
Cambrel B. Marshall Fund	1	\$ 5,000.00
James I. and Barbara S. Miller Charitable Fund	1	\$ 4,000.00
Tim and Cindy Minor Charitable Giving Fund	1	\$ 99,054.70
William and Patricia Monahan Fund	1	\$ 5,000.00
Neidel Family Fund	1	\$ 11,957.50
Shelley Family Fund	1	\$ 10,220.00
Ben and Mary Ann Whitten Fund	1	\$ 5,000.00
Wold Family Foundation	1	\$ 150,930.44
<b>Agency/Stewardship</b>		
Pacific Grove Public Library Fund for the Future	1	\$ 51,000.00
Friends of Sunset Foundation	1	\$ 31,007.96
Meals on Wheels of the Salinas Valley	1	\$ 100,000.00
Sarah Spencer Seed Money Fund for the Center for Photographic Art	1	\$ 50,000.00
United Way Monterey County Stewardship Fund II	1	\$ 200,000.00
<b>Scholarship</b>		
Big Sur Fiddle Camp Scholarship Fund	1	\$ 5,000.00
Drezner Family Scholarship Fund	1	\$ 50,000.00
Joel and Dena Gambord Nursing Scholarship Fund	1	\$ 100,000.00
Jess Harrison Family Scholarship Fund	1	\$ -
George V. Kriste Scholarship Fund	1	\$ -
Rotary Club of Monterey Martin/Hurd Scholarship Fund	1	\$ 30,000.00
<b>Designated Fund</b>		
Monterey County Development Professionals Fund	1	\$ 22,095.00
Big Sur Relief Fund	1	\$ 5,000.00
<b>Field of Interest</b>		
Siembra Latinos Fund	1	\$ 5,000.00
<b>New Funds Created Total:</b>	<b>29</b>	<b>\$ 1,352,102.19</b>
<b>Total Contributions</b>		
<b>Year 2017 - YTD</b>		<b>\$ 11,582,197</b>
<b>Year 2016 - YTD</b>		<b>\$ 6,863,121</b>



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**Community Foundation**

for Monterey County

**FINANCIAL STATEMENT**

**For the Six Months Ended June 30, 2017**

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
FINANCIAL REPORTS  
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**For the Six Months Ended June 30, 2017**

**Assets**

Total Assets through 6/30/2017 are **\$221,251,660** a **22.12%** increase since June 2016, and a **5.70%** increase since December 2016.

**Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)**

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2016, plus new 2017 additions. In June, Maxwell and Cynthia Chaplin established a \$200,000 Charitable Gift Annuity, with a remainder value of \$106,497, for the benefit of the Youth in Wilderness Fund.

**Realized and Unrealized Gains and Losses on Investments**

Net year-to-date realized gains were \$2,748, and unrealized gains were \$10,478,695, for a total gain of \$10,481,443.

**Operating Fund**

Total revenue was \$20,828 less than the budget, total expenses were \$19,157 less than the budget, and unrealized gains on the operating reserve held in the Medium-Term Fund portfolio were \$20,326. The actual net operating deficit is \$52,172 compared to a budgeted deficit of \$70,828.

Note: The Expendable Operating Cash-on-Hand is at 5.2 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

**Portfolio Performance**

The market value of the Long-Term Fund portfolio at 6/30/2017 was \$173,697,933. The year-to-date Total Return for the Long-Term Endowment Portfolio through June 30, 2017 was 7.3% compared to the Policy Index of 6.8%.

The market value of the Medium-Term Fund portfolio at 6/30/2017 was \$4,273,795. The year-to-date Total Return for the Medium-Term Fund Portfolio through June 30, 2017 was 5.6% compared to the Policy Index of 5.3%.

The market value of the ESG Fund portfolio at 6/30/2017 was \$971,677. The year-to-date Total Return for the ESG Fund Portfolio through June 30, 2017 was 7.5% compared to the Policy Index of 7.4%.

**Special Program Funds**

Special Program Funds include: Community Leadership Project, funded by the David and Lucile Packard Foundation; Pathways to Safety, funded by the ACTION Council of Monterey County; Girl's Health in Girl's Hands, funded by the Claire Giannini Fund, the Peggy and Jack Baskin Foundation, the David and Lucile Packard Foundation and the Monterey Peninsula Foundation; College Futures, funded by the College Futures Foundation Fund; and the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; and the College Futures Foundation program, funded by the College Futures Foundation.

Total Special Program revenue was \$593,426 and total expenses were \$468,405.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Six Months Ended June 30, 2017**

**Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants**

Total new contributions for the month were \$1,068,639, including:

<b>Donor</b>	<b>Gift Date</b>	<b>Gift Amount</b>	<b>Fund</b>
Monterey Peninsula Foundation	6/8/2017	250,000	MC Gives Receivable
Mr. and Mrs. Maxwell Chaplin	6/15/2017	200,000	Charitable Gift Annuities
Mr. Allen E. Fuhs	6/16/2017	40,040	Fuhs Family Foundation Fund
Monterey Peninsula Foundation	6/21/2017	250,000	Monterey County Weekly Community Fund
Monterey Peninsula Foundation	6/21/2017	150,000	Girls Health Initiative
Monterey Peninsula Foundation	6/21/2017	50,000	Big Sur Relief Fund

Grants to agencies for the month totaling \$1,139,554 were approved and recorded.

Interfund activity for the month totaled \$257,500.

**Contribution/Bequest Receivables**

We recorded new receivables for the Maxwell and Cynthia Chaplin CGA, in the amount of \$200,000; and \$250,000 from the Monterey Peninsula Foundation for the Monterey County Gives Campaign.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the Six Months Ended June 30, 2017 and June 30, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL June 30, 2017</u>	<u>TOTAL June 30, 2016</u>
<b>ASSETS</b>							
<b>Cash:</b>							
Cash & Cash Equivalents	1,783,045	644,931	60,848	4,403,491	0	6,892,314	7,069,712
Investments - Long Term Fund Portfolio	0	0	130,393,023	43,304,911	0	173,697,933	150,364,043
Investments - Medium Term Fund Portfolio	533,375	0	0	3,740,420	0	4,273,795	530,280
Investments - ESG Fund Portfolio	0	0	867,624	104,053	0	971,677	0
Separately Invested Funds	0	0	0	0	0	0	23,736
							0
<b>Total Cash &amp; Investments</b>	<b>2,316,420</b>	<b>644,931</b>	<b>131,321,494</b>	<b>51,552,875</b>	<b>0</b>	<b>185,835,719</b>	<b>157,987,770</b>
<b>Accounts Receivable:</b>							
Pledges & Contributions Receivable	0	0	4,000	12,750	1,273,140	1,289,890	629,750
Note Receivable	0	0	0	0	0	0	181,413
Bequests & Remainder Interest	0	0	0	0	264,615	264,615	300,418
Due from OPER	0	0	1,334,632	0	0	1,334,632	1,383,005
Investment in an LLC	0	0	0	0	0	0	23,903
Charitable Remainder Trusts	0	0	0	0	27,320,192	27,320,192	18,610,974
Charitable Gift Annuities	0	0	0	0	3,544,377	3,544,377	330,003
<b>Total Accounts Receivable</b>	<b>0</b>	<b>0</b>	<b>1,338,632</b>	<b>12,750</b>	<b>32,402,324</b>	<b>33,753,707</b>	<b>21,459,466</b>
<b>Other Assets:</b>							
Prepaid Expenses	545	0	0	0	0	545	264
Property-Net of Depreciation	1,661,689	0	0	0	0	1,661,689	1,732,869
							0
<b>Total Other Assets</b>	<b>1,662,234</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,662,234</b>	<b>1,733,132</b>
<b>TOTAL ASSETS</b>	<b>3,978,654</b>	<b>644,931</b>	<b>132,660,127</b>	<b>51,565,625</b>	<b>32,402,324</b>	<b>221,251,660</b>	<b>181,180,369</b>



**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the Six Months Ended June 30, 2017 and June 30, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL June 30, 2017</u>	<u>TOTAL June 30, 2016</u>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>Liabilities:</b>							
Grants Payable	0	148,000	534,666	1,023,776	0	1,706,442	400,653
Contingent Liabilities	0	0	0	0	20,169,992	20,169,992	11,485,737
Funds held as Agency Endowments	0	0	4,119,756	0	0	4,119,756	3,892,099
Funds held as Stewardship Funds	0	0	0	16,483,330	0	16,483,330	12,277,600
Payroll, Misc. and Accts Payable	1,436,095	2,694	0	0	0	1,438,789	1,481,536
<b>Total Liabilities</b>	<b>1,436,095</b>	<b>150,694</b>	<b>4,654,421</b>	<b>17,507,106</b>	<b>20,169,992</b>	<b>43,918,308</b>	<b>29,537,625</b>
<b>Net Assets:</b>							
Net Assets-Beginning Balance	2,594,731	369,216	120,443,446	30,963,384	12,757,552	167,128,328	150,580,788
Change in Net Assets -							
Current Year	(52,172)	125,021	7,562,259	3,095,135	(525,219)	10,205,024	1,061,956
<b>Total Net Assets</b>	<b>2,542,559</b>	<b>494,237</b>	<b>128,005,705</b>	<b>34,058,519</b>	<b>12,232,333</b>	<b>177,333,352</b>	<b>151,642,744</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>3,978,654</b>	<b>644,931</b>	<b>132,660,127</b>	<b>51,565,625</b>	<b>32,402,324</b>	<b>221,251,660</b>	<b>181,180,369</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
For the Six Months Ended June 30, 2017 and June 30, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL June 30, 2017</u>	<u>TOTAL June 30, 2016</u>
<b>SUPPORT AND REVENUE:</b>							
Contributions	9,595	281,665	431,012	5,720,710	0	6,442,983	4,094,467
Interfund Gifts	40,252	17,500	23,700	926,285	0	1,007,737	571,029
Pledge Payments Received	0	294,000	67,637	1,850,368	0	2,212,005	225,000
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	1,406,682	1,406,682	34,740
Contributions Received via Bequest	18,125	0	719,624	0	0	737,749	1,324,297
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	24,825	24,825	225,654
Gain/Loss on Sale of Property	0	0	0	0	0	0	0
Income from Related Party (LLC)	0	0	0	0	280,368	280,368	0
Interest & Dividend Income	11,277	260	1,272,409	450,274	0	1,734,220	1,478,022
Administrative Fees	1,179,019	0	0	0	0	1,179,019	1,104,403
Fees from Special Projects	9,000	0	0	0	0	9,000	39,218
Workshop and Contract Service Income	21,671	0	0	0	0	21,671	12,141
Misc Income/Returned Grants	35,974	0	0	0	0	35,974	36,707
<b>Total Support and Revenue</b>	<b>1,324,913</b>	<b>593,426</b>	<b>2,514,381</b>	<b>8,947,638</b>	<b>1,711,874</b>	<b>15,092,232</b>	<b>9,145,679</b>
<b>EXPENSES:</b>							
<b>Operating Expenses and Distributions:</b>							
Salaries & Benefits	970,220	0	0	0	0	970,220	922,746
Administrative Costs	251,261	37,431	0	17,338	0	306,030	334,344
Occupancy Costs	94,737	0	0	0	0	94,737	93,183
Development Expenses	79,886	26,940	0	0	0	106,826	106,132
Board & Committee Expenses	1,307	0	0	0	0	1,307	2,658
<b>Total Operating Expenses</b>	<b>1,397,411</b>	<b>64,371</b>	<b>0</b>	<b>17,338</b>	<b>0</b>	<b>1,479,120</b>	<b>1,459,063</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
For the Six Months Ended June 30, 2017 and June 30, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL June 30, 2017</u>	<u>TOTAL June 30, 2016</u>
<b>Grants and Grant Related Expenses:</b>							
Grants	0	106,267	1,379,212	7,763,071	0	9,248,551	6,356,672
Interfund Grants	0	202,264	393,177	412,296	0	1,007,737	571,029
Pledge Payments Paid	0	0	0	0	2,169,368	2,169,368	225,000
Bequests Payments/Transfers	0	0	0	0	42,637	42,637	1,321,866
Other Expenses	0	100,840	0	(675)	0	100,166	72,114
Other Payments/Transfers	0	(5,400)	1,980	3,420	0	0	0
Grant Related Expenses	0	0	0	0	0	0	0
Administrative Fees	0	62	913,024	240,844	25,089	1,179,019	1,104,403
Fees to Managers	0	0	106,916	35,138	0	142,054	81,376
<b>Total Grants and Grant Related Expenses</b>	<b>0</b>	<b>404,034</b>	<b>2,794,309</b>	<b>8,454,095</b>	<b>2,237,094</b>	<b>13,889,531</b>	<b>9,732,461</b>
<b>Total Expenses and Grants</b>	<b>1,397,411</b>	<b>468,405</b>	<b>2,794,309</b>	<b>8,471,432</b>	<b>2,237,094</b>	<b>15,368,651</b>	<b>11,191,524</b>
<b>Excess of Revenues (Expenses)</b>							
Before Gains on Investments & Transfers	(72,498)	125,021	(279,928)	476,205	(525,219)	(276,419)	(2,045,845)
<b>GAINS(LOSS) ON INVESTMENTS:</b>							
Realized-Gain (Loss)	0	0	1,589	1,160	0	2,748	(2,090,129)
Unrealized-Gain(Loss)	20,326	0	7,840,598	2,617,770	0	10,478,695	5,197,929
<b>Total Gain/(Loss) on Investments</b>	<b>20,326</b>	<b>0</b>	<b>7,842,187</b>	<b>2,618,930</b>	<b>0</b>	<b>10,481,443</b>	<b>3,107,801</b>
<b>Change in Net Assets</b>	<b>(52,172)</b>	<b>125,021</b>	<b>7,562,259</b>	<b>3,095,135</b>	<b>(525,219)</b>	<b>10,205,024</b>	<b>1,061,956</b>
<b>Net Assets Beginning of Year</b>	<b>2,594,731</b>	<b>369,216</b>	<b>120,443,446</b>	<b>30,963,384</b>	<b>12,757,552</b>	<b>167,128,328</b>	<b>150,580,788</b>
<b>Net Assets, End of Period</b>	<b>2,542,559</b>	<b>494,237</b>	<b>128,005,705</b>	<b>34,058,519</b>	<b>12,232,333</b>	<b>177,333,352</b>	<b>151,642,744</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**Combined Operating Fund Budget vs. Actual**  
**For the Six Month Ended June 30, 2017 and June 30, 2016**

	Year-To-Date			YTD Actual 6/30/2016
	Actual	Budget	Variance	
<b>REVENUE</b>				
Contributions - Foundations	1,000	0	1,000	0
Contributions - Indiv/Corp	8,595	22,050	(13,455)	3,835
Contributions - Interfund	40,252	39,612	640	41,389
Bequests Received	18,125	41,496	(23,371)	28,868
Admin Fees	1,179,019	1,186,134	(7,115)	1,104,403
Special Project Fees	9,000	7,998	1,002	39,218
Workshops/Contracts	21,671	9,000	12,671	12,141
Miscellaneous Income	35,974	33,450	2,524	36,707
Interest and Dividends	11,277	6,000	5,277	6,622
Realized Gains/(Losses)	0	0	0	0
<b>Total Revenue</b>	<b>1,324,912</b>	<b>1,345,740</b>	<b>(20,828)</b>	<b>1,273,184</b>
<b>EXPENSE</b>				
<b>Personnel</b>				
Salaries and Wages	756,330	760,034	(3,704)	707,071
Payroll Taxes	62,240	57,997	4,243	61,348
Insurance and Other Benefits	151,650	160,125	(8,475)	144,384
<b>Sub-total</b>	<b>970,220</b>	<b>978,156</b>	<b>(7,936)</b>	<b>912,803</b>
<b>Administrative</b>				
Supplies	13,452	10,248	3,204	11,845
Equip / Computer Maintenance	50,161	55,936	(5,775)	65,351
Bank Charges	4,114	3,200	914	2,302
Printing	10,809	9,285	1,524	3,843
Postage / Freight	10,171	7,581	2,590	7,400
Dues/Subscriptions	16,058	13,826	2,232	15,232
Services (legal, acct, consult)	73,594	73,403	191	61,343
D&O Insurance	4,358	4,500	(142)	4,358
Telecommunications	8,656	9,288	(632)	8,560
Conferences & Training	14,571	10,137	4,434	9,148
Miscellaneous	412	315	97	226
Depreciation	44,904	44,904	0	44,490
<b>Sub-total</b>	<b>251,261</b>	<b>242,623</b>	<b>8,638</b>	<b>234,098</b>
<b>Facilities</b>				
Property / Liability Insurance	11,154	11,200	(46)	11,156
Maintenance / Repairs	6,188	4,425	1,763	2,732
Janitorial & Landscaping	9,991	10,444	(453)	11,100
Rent	23,134	24,816	(1,682)	23,356
Mortgage, Interest & Property Taxes	26,987	26,987	(0)	27,926
Utilities	17,283	15,498	1,785	16,912
<b>Sub-total</b>	<b>94,737</b>	<b>93,370</b>	<b>1,367</b>	<b>93,183</b>
<b>Development, Program &amp; Staff</b>				
Donor Development	47,827	57,418	(9,591)	49,643
Advertising & Promotion	14,212	17,275	(3,063)	15,937
Mileage, Meals & Meetings	3,256	5,347	(2,091)	3,978
Workshops	13,049	18,252	(5,203)	17,443
Annual Meetings	0	0	0	214
Annual Report	100	0	100	4,675
Staff Recognition Expenses	1,443	1,700	(257)	3,288
Board & Committee Expenses	1,307	2,427	(1,120)	2,658
<b>Sub-total</b>	<b>81,193</b>	<b>102,419</b>	<b>(21,226)</b>	<b>97,837</b>
<b>Total Expenses</b>	<b>1,397,411</b>	<b>1,416,568</b>	<b>(19,157)</b>	<b>1,337,920</b>
<b>Net Income / (Loss) Before Investment Returns</b>	<b>(72,499)</b>	<b>(70,828)</b>	<b>(1,670)</b>	<b>(64,737)</b>
Unrealized Gains/(Losses)	20,326	0	20,326	0
<b>Net Income / (Loss) Including Investment Returns</b>	<b>(52,172)</b>	<b>(70,828)</b>	<b>18,656</b>	<b>(64,737)</b>



*Here for Good*

**Community Foundation**

for Monterey County

**FINANCIAL STATEMENT**

**For the Seven Months Ended July 31, 2017**

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
FINANCIAL REPORTS  
For the Seven Months Ended July 31, 2017**

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**Assets**

Total Assets through 7/31/2017 are **\$223,608,103** a **20.88%** increase since July 2016, and a **6.82%** increase since December 2016.

**Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA)**

The CRT and CGA funds have been adjusted to reflect the activity and balances per Kaspick & Company and the third-party account balances as of December 31, 2016, plus new 2017 additions.

**Realized and Unrealized Gains and Losses on Investments**

Net year-to-date realized gains were \$5,017, and unrealized gains were \$13,813,335, for a total gain of \$13,818,353.

**Operating Fund**

Total revenue was \$19,027 less than the budget, total expenses were \$42,057 less than the budget, and unrealized gains on the operating reserve held in the Medium-Term Fund portfolio were \$27,120. The actual net operating deficit is \$272,968 compared to a budgeted deficit of \$323,117.

Note: The Expendable Operating Cash-on-Hand is at 4.7 months, excluding the operating reserve of \$500,000 and the building reserve of \$150,000.

**Portfolio Performance**

The market value of the Long-Term Fund portfolio at 7/31/2017 was \$176,742,029. The year-to-date Total Return for the Long-Term Endowment Portfolio through July 31, 2017 was 9.6% compared to the Policy Index of 8.9%.

The market value of the Medium-Term Fund portfolio at 7/31/2017 was \$4,315,189. The year-to-date Total Return for the Medium-Term Fund Portfolio through July 31, 2017 was 6.7% compared to the Policy Index of 6.6%.

The market value of the ESG Fund portfolio at 7/31/2017 was \$986,236. The year-to-date Total Return for the ESG Fund Portfolio through July 31, 2017 was 9.2% compared to the Policy Index of 9.1%.

**Special Program Funds**

Special Program Funds include: Community Leadership Project, funded by the David and Lucile Packard Foundation; Pathways to Safety, funded by the ACTION Council of Monterey County; Girl's Health in Girl's Hands, funded by the Claire Giannini Fund, the Peggy and Jack Baskin Foundation, the David and Lucile Packard Foundation and the Monterey Peninsula Foundation; the Center for Nonprofit Excellence funded by the David and Lucile Packard Foundation; and the College Futures Foundation program, funded by the College Futures Foundation.

Total Special Program revenue was \$593,608 and total expenses were \$495,678.

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
For the Seven Months Ended July 31, 2017**

**Gifts, Pledges, Bequests, Future Funds Greater than \$25,000, and Grants**

Total new contributions for the month were \$614,829, including:

<b>Donor</b>	<b>Gift Date</b>	<b>Gift Amount</b>	<b>Fund</b>
Mr. Eby Wold	7/12/2017	150,930	Wold Family Foundation
Mr. Frank Keith	7/17/2017	25,185	F.B. and B.H. Keith Fund
Mr. & Mrs. George and Debra Couch	7/18/2017	152,540	Peace of Mind Dog Rescue Stewardship Fund
Mr. & Mrs. Tom and Julie Anne Hopkins	7/20/2017	35,000	Ventana Wilderness Alliance Fund
Mr. William Perocchi	7/21/2017	95,693	Del Monte Forest Conservancy Fund

Grants and scholarships awarded for the month totaling \$1,481,369 were approved and recorded.

Interfund activity for the month totaled \$500.



**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the Seven Months Ended July 31, 2017 and July 31, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL July 31, 2017</u>	<u>TOTAL July 31, 2016</u>
<b>ASSETS</b>							
<b>Cash:</b>							
Cash & Cash Equivalents	1,537,008	575,214	60,873	3,980,483	0	6,153,577	6,200,785
Investments - Long Term Fund Portfolio	0	0	132,558,915	44,183,114	0	176,742,029	155,075,523
Investments - Medium Term Fund Portfolio	541,048	0	0	3,774,140	0	4,315,189	542,060
Investments - ESG Fund Portfolio	0	0	880,624	105,612	0	986,236	0
Separately Invested Funds	0	0	0	0	0	0	23,739
							0
<b>Total Cash &amp; Investments</b>	<b>2,078,056</b>	<b>575,214</b>	<b>133,500,412</b>	<b>52,043,350</b>	<b>0</b>	<b>188,197,031</b>	<b>161,842,108</b>
<b>Accounts Receivable:</b>							
Pledges & Contributions Receivable	0	0	4,000	12,750	1,273,140	1,289,890	629,750
Note Receivable	0	0	0	0	0	0	181,413
Bequests & Remainder Interest	0	0	0	0	264,615	264,615	264,615
Due from OPER	0	0	1,330,385	0	0	1,330,385	1,379,173
Investment in an LLC	0	0	0	0	0	0	23,903
Charitable Remainder Trusts	0	0	0	0	27,320,192	27,320,192	18,610,974
Charitable Gift Annuities	0	0	0	0	3,544,377	3,544,377	330,003
<b>Total Accounts Receivable</b>	<b>0</b>	<b>0</b>	<b>1,334,385</b>	<b>12,750</b>	<b>32,402,324</b>	<b>33,749,459</b>	<b>21,419,831</b>
<b>Other Assets:</b>							
Prepaid Expenses	7,407	0	0	0	0	7,407	1,345
Property-Net of Depreciation	1,654,205	0	0	0	0	1,654,205	1,725,454
							0
<b>Total Other Assets</b>	<b>1,661,612</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,661,612</b>	<b>1,726,799</b>
<b>TOTAL ASSETS</b>	<b>3,739,668</b>	<b>575,214</b>	<b>134,834,797</b>	<b>52,056,100</b>	<b>32,402,324</b>	<b>223,608,103</b>	<b>184,988,737</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**CONSOLIDATED - ALL FUNDS**  
For the Seven Months Ended July 31, 2017 and July 31, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL July 31, 2017</u>	<u>TOTAL July 31, 2016</u>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>Liabilities:</b>							
Grants Payable	0	108,000	516,787	701,226	0	1,326,013	971,653
Contingent Liabilities	0	0	0	0	20,169,992	20,169,992	11,485,737
Funds held as Agency Endowments	0	0	4,119,756	0	0	4,119,756	3,892,099
Funds held as Stewardship Funds	0	0	0	16,483,330	0	16,483,330	12,277,600
Payroll, Misc. and Accts Payable	1,417,905	70	0	0	0	1,417,975	1,463,822
<b>Total Liabilities</b>	<b>1,417,905</b>	<b>108,070</b>	<b>4,636,543</b>	<b>17,184,556</b>	<b>20,169,992</b>	<b>43,517,065</b>	<b>30,090,911</b>
<b>Net Assets:</b>							
Net Assets-Beginning Balance	2,594,731	369,216	120,443,446	30,963,384	12,757,552	167,128,328	150,580,788
Change in Net Assets -							
Current Year	(272,968)	97,929	9,754,809	3,908,160	(525,219)	12,962,710	4,317,039
<b>Total Net Assets</b>	<b>2,321,763</b>	<b>467,145</b>	<b>130,198,254</b>	<b>34,871,544</b>	<b>12,232,333</b>	<b>180,091,038</b>	<b>154,897,827</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>3,739,668</b>	<b>575,214</b>	<b>134,834,797</b>	<b>52,056,100</b>	<b>32,402,324</b>	<b>223,608,102</b>	<b>184,988,737</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
**For the Seven Months Ended July 31, 2017 and July 31, 2016**

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL July 31, 2017</u>	<u>TOTAL July 31, 2016</u>
<b>SUPPORT AND REVENUE:</b>							
Contributions	11,150	281,805	515,022	6,249,834	0	7,057,811	5,214,467
Interfund Gifts	40,252	17,500	23,700	926,785	0	1,008,237	573,029
Pledge Payments Received	0	294,000	67,637	1,850,368	0	2,212,005	225,000
Future Contributions-A/R-Pledge-CRT-CGA	0	0	0	0	1,406,682	1,406,682	34,740
Contributions Received via Bequest	18,125	0	719,624	0	0	737,749	1,360,100
Change in Value, Split Interest Trusts, Future Assets	0	0	0	0	24,825	24,825	225,654
Gain/Loss on Sale of Property	0	0	0	0	0	0	0
Income from Related Party (LLC)	0	0	0	0	280,368	280,368	0
Interest & Dividend Income	13,343	302	1,405,814	500,437	0	1,919,896	1,611,294
Administrative Fees	1,181,836	0	0	0	0	1,181,836	1,107,903
Fees from Special Projects	10,500	0	0	0	0	10,500	42,851
Workshop and Contract Service Income	22,041	0	0	0	0	22,041	15,490
Misc Income/Returned Grants	36,974	0	0	0	0	36,974	37,887
<b>Total Support and Revenue</b>	<b>1,334,221</b>	<b>593,608</b>	<b>2,731,796</b>	<b>9,527,424</b>	<b>1,711,874</b>	<b>15,898,923</b>	<b>10,448,415</b>
<b>EXPENSES:</b>							
<b>Operating Expenses and Distributions:</b>							
Salaries & Benefits	1,115,225	0	0	0	0	1,115,225	1,123,035
Administrative Costs	296,697	39,081	0	17,338	0	353,115	377,384
Occupancy Costs	107,346	0	0	0	0	107,346	105,663
Development Expenses	113,249	27,564	0	0	0	140,813	123,925
Board & Committee Expenses	1,791	0	0	0	0	1,791	2,810
<b>Total Operating Expenses</b>	<b>1,634,309</b>	<b>66,645</b>	<b>0</b>	<b>17,338</b>	<b>0</b>	<b>1,718,291</b>	<b>1,732,818</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**STATEMENT OF ACTIVITIES**  
**CONSOLIDATED - ALL FUNDS**  
For the Seven Months Ended July 31, 2017 and July 31, 2016

	<u>COMBINED OPERATING</u>	<u>SPECIAL PROGRAMS</u>	<u>ENDOWMENT</u>	<u>NON ENDOWED</u>	<u>BEQUEST, CRT RECEIVABLES</u>	<u>TOTAL July 31, 2017</u>	<u>TOTAL July 31, 2016</u>
<b>Grants and Grant Related Expenses:</b>							
Grants	0	131,267	2,184,653	8,025,746	0	10,341,666	8,881,778
Interfund Grants	0	202,264	393,177	412,796	0	1,008,237	573,029
Pledge Payments Paid	0	0	0	0	2,169,368	2,169,368	225,000
Bequests Payments/Transfers	0	0	0	0	42,637	42,637	1,357,669
Other Expenses	0	100,840	0	8,208	0	109,048	72,114
Other Payments/Transfers	0	(5,400)	(342,856)	348,256	0	0	0
Grant Related Expenses	0	0	0	0	0	0	0
Administrative Fees	0	62	913,024	243,661	25,089	1,181,836	1,107,903
Fees to Managers	0	0	138,047	45,436	0	183,482	110,731
<b>Total Grants and Grant Related Expenses</b>	<b>0</b>	<b>429,034</b>	<b>3,286,045</b>	<b>9,084,103</b>	<b>2,237,094</b>	<b>15,036,275</b>	<b>12,328,225</b>
<b>Total Expenses and Grants</b>	<b>1,634,309</b>	<b>495,678</b>	<b>3,286,045</b>	<b>9,101,440</b>	<b>2,237,094</b>	<b>16,754,566</b>	<b>14,061,043</b>
<b>Excess of Revenues (Expenses)</b>							
Before Gains on Investments & Transfers	(300,087)	97,929	(554,249)	425,983	(525,219)	(855,643)	(3,612,627)
<b>GAINS(LOSS) ON INVESTMENTS:</b>							
Realized-Gain (Loss)	0	0	1,589	3,428	0	5,017	(2,089,726)
Unrealized-Gain(Loss)	27,120	0	10,307,468	3,478,748	0	13,813,335	10,019,391
<b>Total Gain/(Loss) on Investments</b>	<b>27,120</b>	<b>0</b>	<b>10,309,057</b>	<b>3,482,176</b>	<b>0</b>	<b>13,818,353</b>	<b>7,929,666</b>
<b>Change in Net Assets</b>	<b>(272,968)</b>	<b>97,929</b>	<b>9,754,809</b>	<b>3,908,160</b>	<b>(525,219)</b>	<b>12,962,710</b>	<b>4,317,039</b>
<b>Net Assets Beginning of Year</b>	<b>2,594,731</b>	<b>369,216</b>	<b>120,443,446</b>	<b>30,963,384</b>	<b>12,757,552</b>	<b>167,128,328</b>	<b>150,580,788</b>
<b>Net Assets, End of Period</b>	<b>2,321,763</b>	<b>467,145</b>	<b>130,198,254</b>	<b>34,871,544</b>	<b>12,232,333</b>	<b>180,091,038</b>	<b>154,897,827</b>

**COMMUNITY FOUNDATION FOR MONTEREY COUNTY**  
**Combined Operating Fund Budget vs. Actual**  
**For the Seven Months Ended July 31, 2017 and July 31, 2016**

	Year-To-Date			YTD Actual 7/31/2016
	Actual	Budget	Variance	
<b>REVENUE</b>				
Contributions - Foundations	1,000	0	1,000	5,091
Contributions - Indiv/Corp	10,150	25,725	(15,575)	41,389
Contributions - Interfund	40,252	39,612	640	0
Bequests Received	18,125	41,496	(23,371)	30,751
Admin Fees	1,181,836	1,186,134	(4,298)	1,107,903
Special Project Fees	10,500	9,331	1,169	42,851
Workshops/Contracts	22,041	10,500	11,541	15,490
Miscellaneous Income	36,974	33,450	3,524	37,887
Interest and Dividends	13,343	7,000	6,343	7,470
Realized Gains/(Losses)	0	0	0	380
<b>Total Revenue</b>	<b>1,334,221</b>	<b>1,353,248</b>	<b>(19,027)</b>	<b>1,289,213</b>
<b>EXPENSE</b>				
<b>Personnel</b>				
Salaries and Wages	869,025	900,782	(31,757)	868,485
Payroll Taxes	69,655	68,745	910	72,132
Insurance and Other Benefits	176,545	186,712	(10,167)	172,475
<b>Sub-total</b>	<b>1,115,225</b>	<b>1,156,239</b>	<b>(41,014)</b>	<b>1,113,092</b>
<b>Administrative</b>				
Supplies	14,336	11,956	2,380	13,265
Equip / Computer Maintenance	53,323	61,092	(7,769)	67,278
Bank Charges	4,874	3,500	1,374	2,450
Printing	10,809	9,585	1,224	6,184
Postage / Freight	10,203	8,389	1,814	8,023
Dues/Subscriptions	18,071	14,355	3,716	17,317
Services (legal, acct, consult)	90,777	84,257	6,520	73,028
D&O Insurance	4,358	4,500	(142)	4,358
Telecommunications	10,044	10,836	(792)	9,972
Conferences & Training	15,468	10,876	4,592	9,309
Miscellaneous	12,046	7,315	4,731	7,183
Depreciation	52,388	52,388	0	51,905
<b>Sub-total</b>	<b>296,697</b>	<b>279,049</b>	<b>17,648</b>	<b>270,273</b>
<b>Facilities</b>				
Property / Liability Insurance	11,154	11,200	(46)	11,156
Maintenance / Repairs	7,049	4,425	2,624	2,956
Janitorial & Landscaping	11,436	12,218	(782)	12,545
Rent	26,989	28,952	(1,963)	27,212
Mortgage, Interest & Property Taxes	31,436	31,436	0	32,536
Utilities	19,283	18,081	1,201	19,257
<b>Sub-total</b>	<b>107,346</b>	<b>106,312</b>	<b>1,034</b>	<b>105,663</b>
<b>Development, Program &amp; Staff</b>				
Donor Development	50,493	59,226	(8,733)	52,612
Advertising & Promotion	17,616	18,467	(851)	17,649
Mileage, Meals & Meetings	4,522	6,289	(1,767)	4,874
Workshops	15,528	21,169	(5,641)	19,969
Annual Meetings	1,012	2,000	(988)	1,178
Annual Report	22,410	23,250	(840)	8,840
Staff Recognition Expenses	1,669	1,740	(71)	3,710
Board & Committee Expenses	1,791	2,624	(833)	2,810
<b>Sub-total</b>	<b>115,040</b>	<b>134,765</b>	<b>(19,725)</b>	<b>111,642</b>
<b>Total Expenses</b>	<b>1,634,309</b>	<b>1,676,365</b>	<b>(42,057)</b>	<b>1,600,670</b>
<b>Net Income / (Loss) Before Investment Returns</b>	<b>(300,088)</b>	<b>(323,117)</b>	<b>23,029</b>	<b>(311,457)</b>
Unrealized Gains/(Losses)	27,120	0	27,120	10,727
<b>Net Income / (Loss) Including Investment Returns</b>	<b>(272,968)</b>	<b>(323,117)</b>	<b>50,149</b>	<b>(300,730)</b>



**BOARD ACTION ITEMS: GRANTS AND PROGRAMS**  
**August 22, 2017**

1. **Ratify Grant Awards, June 1 – July 31, 2017.** The Community Foundation awarded **339 grants totaling \$3,068,081** since the last board report. (See list of grants since the last Board meeting.)
  
2. **Approve Donor Advised Grants** of \$50,000+  
  
If needed, a report will be provided at the meeting.
  
3. **Approve** recommendation to eliminate the five-year consecutive funding limit for Community Impact (CI) grantees. (See the memo for details).

**Community Foundation for Monterey County**

**Grants - June 1, 2017 - July 31, 2017**

<b>Affiliate Funds</b>				
Northern Monterey County Foundation	Big Sur Land Trust	20171145	2,500	Transformative Outdoor Experiences for North Monterey County Youth
Northern Monterey County Foundation	Castroville Coalition	20171150	2,000	Homeless advocacy campaign coordinated by the Castroville Teen Leadership Council
Northern Monterey County Foundation	Central Coast YMCA	20171147	2,500	Pajaro Park programs to build community and promote health and wellness for children and families
Northern Monterey County Foundation	Foundation for Monterey County Free Libraries	20171149	2,500	Adult literacy program support for Pajaro, Aromas, Prunedale, and Castroville MCFL branches
Northern Monterey County Foundation	Girls Inc. of the Central Coast	20171143	2,500	ECHO will encourage high school girls to go to college, avoid pregnancy, and plan for a career.
Northern Monterey County Foundation	Habitat for Humanity Monterey Bay	20171146	2,500	Minor Home Repair Program for Low-income Homeowners in Pajaro
Northern Monterey County Foundation	Jacob's Heart Children's Cancer Support Services	20171148	2,500	Direct practical and financial support for families of children with cancer in Monterey County.
Northern Monterey County Foundation	Legal Services for Seniors	20171144	2,500	No-Cost legal representation for North Monterey County Seniors
Northern Monterey County Foundation	Partnership for Children	20171151	2,000	Increased access to medical care for children with serious illnesses and support for their families.
Northern Monterey County Foundation	Prunedale Senior Center, Inc.	20171142	2,500	To improve the quality of life for North Monterey County seniors.
		<b>Total</b>	<b>24,000</b>	
<b>Awards</b>				
Big Sur Fiddle Camp Scholarship Fund	Big Sur Fiddle Camp	20171083	950	Rory Pierce
Big Sur Fiddle Camp Scholarship Fund	Big Sur Fiddle Camp	20171081	950	Kim Kistler
Big Sur Fiddle Camp Scholarship Fund	Big Sur Fiddle Camp	20171080	950	Madalena Taurke
Big Sur Fiddle Camp Scholarship Fund	Big Sur Fiddle Camp	20171079	950	Benoit Boudreau
Big Sur Fiddle Camp Scholarship Fund	Big Sur Fiddle Camp	20171078	950	Remi Boudreau
Big Sur Fiddle Camp Scholarship Fund	Big Sur Fiddle Camp	20171084	950	Naima Nascimento
Big Sur Fiddle Camp Scholarship Fund	Big Sur Fiddle Camp	20171082	950	Naomi Mwangi
Anthony Nicholas Narigi Memorial Baseball Endowment	Mr. Anthony Schifano	20171167	200	Jack Bailey for a showcase at SFSU
Anthony Nicholas Narigi Memorial Baseball Endowment	Monterey Waves Baseball	20170964	250	summer travel ball for Kyler Crone
Anthony Nicholas Narigi Memorial Baseball Endowment	NorCal Baseball	20171138	500	Christopher Villareal for travel ball
		<b>Total</b>	<b>7,600</b>	
<b>Board Discretionary</b>				
<b>Elmer Mills Harris Fund</b>	<b>Access Support Network</b>	<b>20171014</b> ①	<b>50,000</b>	<b>Maximizing housing stability and homeless prevention for people living with HIV in Monterey County</b>
Engracia Irene Murray Field of Interest Fund	Alzheimer's Disease and Related Disorders Association	20171016	10,000	General operating support for Alzheimer's education/support services for Monterey Co families and healthcare providers
Rudy E. Futer Fund for Human & Humane Needs	Big Sur International Marathon	20171018	10,000	Just Run youth fitness program
Ken and Gundy DuVall Fund	Breathe California Central Coast	20170686	8,000	asthma and lung health education targeting low-income Hispanic populations in Monterey County
Margaret L. Musser Field of Interest Fund	Carmel Foundation	20170688	10,000	lunch and home-bound meal programs

**Community Foundation for Monterey County**

**Grants - June 1, 2017 - July 31, 2017**

Stephen and Madeleine Conran Fund	CASA Monterey County dba Voices for Children	20171037	20,000	General operating support to recruit, train, and manage court-appointed advocates for foster youth
Stephen and Madeleine Conran Fund	Central Coast Center for Independent Living	20171019	15,000	Independent living services and case management for 100 adults and 50 children in Monterey County
Rudy E. Futer Fund for Human & Humane Needs	Central Coast YMCA	20171055	25,000	Y's AfterSchool/YouthFit4Life, a youth development and obesity prevention program
Cislini Fund #2 - 15% Discretionary	CHISPA	20171048	15,500	After School Programs at 12 multi-family affordable housing communities
Cislini Fund #2 - 15% Discretionary	City of Greenfield	20170689	10,000	Greenfield Community Science Workshop
Ken and Gundy DuVall Fund	Community Human Services	20171020	30,000	Substance abuse and mental health services at Chinatown Health Services Center in Salinas
Irving R. and Helen G. Stuart Fund	The Epicenter	20171053	20,000	A youth-led community center serving transition-age youth 16-24
Rudy E. Futer Fund for Human & Humane Needs	Episcopal Senior Communities Foundation	20170692	8,000	Emergency Funds Program, one-time emergency financial safety net support for low-income seniors in Salinas and Salinas Valley (Monterey County)
Stephen and Madeleine Conran Fund	Family Service Agency of the Central Coast	20171021	20,000	Suicide Prevention Service, a program offering a 24-hr suicide crisis line and prevention education
Evelyn and Spencer Thompson Fund to Help Feed the Hungry	Food Bank for Monterey County	20171022	30,000	Emergency nutrition assistance
Cislini Fund #2 - 15% Discretionary	Foundation for Monterey County Free Libraries	20171052	20,000	Free After-School Homework Centers Throughout Monterey County
Maureen Bradford Fund	Girl Scouts of California's Central Coast	20171059	25,000	Girl Scout Leadership Experience
Lauralie and J. Irvine Fund	Girls Inc. of the Central Coast	20171062	30,000	After school empowerment and leadership programs in Salinas Valley
Wendy (Millard) Benjamin Fund	Harmony at Home	20171061	15,000	Olweus Bullying Prevention Program, a school and community-wide program in Salinas
Engracia Irene Murray Field of Interest Fund	Independent Transportation Network Monterey County	20171047	25,000	Transportation for seniors and visually impaired adults
Dr. Frank Pye Smith Medical Facilities Fund	Interim, Inc.	20171025	20,000	New Bridge House - dual diagnosis (mental illness and substance abuse disorder) treatment facility
Fund for the 21st Century	KIDPOWER	20170695	10,000	Starting Strong ? foundation for social-emotional/academic success for migrant children in Pajaro and Salinas Valleys
Rudy E. Futer Fund for Human & Humane Needs	Kinship Center	20171026	20,000	Specialized Family Counseling, meeting expanding need in Monterey County
Margaret L. Musser Field of Interest Fund	Meals on Wheels of the Monterey Peninsula	20171027	20,000	Home Delivered Meals program, a nutrition program for homebound adults
Elmer Mills Harris Fund	Meals on Wheels of the Salinas Valley, Inc.	20171028	25,000	Home-Delivered Meal program
Dr. George & Sam Kih Thorngate Family Fund	Mee Memorial Hospital Foundation	20171035	19,500	Mee Memorial Hospital ElectroCardioGram (ECG) Machines
Stephen and Madeleine Conran Fund	Monterey County Rape Crisis Center	20171029	20,000	Child Abuse Prevention Education Program
General Endowment - Opportunity Fund	Monterey Peace and Justice Center	20171013	36,000	General operating support and organizational strengthening (2-year grant)
Dr. Frank Pye Smith Medical Facilities Fund	Natividad Medical Foundation	20171030	20,000	5 Steps to Prevent Diabetes in Salinas and Salinas Valley
Cislini Fund #2 - 15% Discretionary	Olinga Learning	20170698	8,000	STEM community building program for young people and their families in the Salinas Valley
Stephen and Madeleine Conran Fund	Pajaro Valley Prevention and Student Assistance	20171031	10,000	Expansion of mental health services in Pajaro and Las Lomas



**Community Foundation for Monterey County**

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Fund for the 21st Century	Parent Institute of Quality Education	20170700	12,000	parent engagement program in Seaside and Salinas
Cislini Fund #2 - 15% Discretionary	Partners for Peace	20170701	12,000	expansion of the Parent Project in South County, Marina and Seaside
Dr. Frank Pye Smith Medical Facilities Fund	Planned Parenthood Mar Monte - Monterey County	20171032	30,000	Clinical operating funds for Seaside and Salinas health centers (Monterey County)
Fund for the 21st Century	Positive Discipline Community Resources	20170702	12,000	Parenting for Strong Communities Monterey County, education and support for a respectful culture
Fuqua Family Foundation Fund	Raising A Reader	20171049	17,500	Early childhood and family literacy program in Monterey County
Stephen and Madeleine Conran Fund	Read to Me Project	20171057	25,000	Family literacy, kindergarten readiness program for underserved children in Salinas Valley
Lauralie and J. Irvine Fund	Restorative Justice Partners, Inc.	20171051	20,000	Restorative Justice in the Schools, a collaborative alternative school discipline approach
Rudy E. Futer Fund for Human & Humane Needs	RotaCare Bay Area, Inc.	20171033	15,000	RotaCare Monterey, a free medical clinic for those who have the greatest need and the least access
Dr. George & Sam Kih Thorngate Family Fund	Salud Para La Gente, Inc.	20171034	25,000	Children/Es Dental Disease Prevention and Treatment Program, Monterey County
Rudy E. Futer Fund for Human & Humane Needs	Seniors Council of Santa Cruz & San Benito Counties	20171050	20,000	Foster Grandparent Program û Seniors tutor underachieving pre and elementary school children
Stephen and Madeleine Conran Fund	Special Kids Crusade	20170703	8,000	Including Special Kids inclusive after school program for Salinas youth
Rudy E. Futer Fund for Human & Humane Needs	Sun Street Centers	20171036	20,000	Safe Teens Empowerment Project (STEPS) Substance Abuse Prevention Program
General Endowment - Opportunity Fund	Wahine Project	20170704	5,000	EI Proyecto de Wahine, girl empowerment and environmental stewardship through surfing
The James M. and Marjorie E. Sturgeon Fund	YWCA Monterey County	20171038	25,000	Transitional Housing Case Manager
		<b>Total</b>	<b>851,500</b>	

<b>Scholarships</b>				
Church Brothers-True Leaf Farms Scholarship Fund	Arizona Western College	20171001	2,500	Alissa Velasco
Raymond H. Costa Family Scholarship Fund	CSU Fresno	20170990	5,000	Vivian Alexis Serrano
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	CSU Monterey Bay	20170967	750	Alondra Zavala-Xilonzochilt
Church Brothers-True Leaf Farms Scholarship Fund	CSU Monterey Bay	20171008	2,500	Itati Monique Sanchez
Raymond H. Costa Family Scholarship Fund	CSU Monterey Bay	20170987	5,000	Marco Zavala
Raymond H. Costa Family Scholarship Fund	CSU Monterey Bay	20170980	5,000	Andrea D Valdez
Raymond H. Costa Family Scholarship Fund	CSU Monterey Bay	20170983	5,000	Glandelle Noemi Solis
Raymond H. Costa Family Scholarship Fund	CSU Monterey Bay	20170991	5,000	Zuleyma Valdez
Drezner Family Scholarship Fund	CSU Monterey Bay	20170992	10,000	Annabel Negrete
Church Brothers-True Leaf Farms Scholarship Fund	Gavilan College	20171009	2,500	Melissa Ceja
Church Brothers-True Leaf Farms Scholarship Fund	Gavilan College	20171000	2,500	Alfonso Lopez
Monica Abbott Scholarship Fund	Hannibal-LaGrange University	20170965	1,000	Samantha Lynn Zielinski
Raymond H. Costa Family Scholarship Fund	Hartnell College	20170982	2,500	Delaney Suzanne Walker
Raymond H. Costa Family Scholarship Fund	Hartnell College	20170984	1,250	Johnathan Rojas

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Church Brothers-True Leaf Farms Scholarship Fund	Hartnell College	20171002	2,500	Andrea Juarez-Contreras Joanna
Raymond H. Costa Family Scholarship Fund	Hartnell College	20170978	2,500	Alejandra Zavala Carranza
Raymond H. Costa Family Scholarship Fund	Hartnell College	20170988	2,500	Mario Alberto Garcia Cendejas
Raymond H. Costa Family Scholarship Fund	Hartnell College	20170989	1,250	Ricardo Medina-Gonzalez
Church Brothers-True Leaf Farms Scholarship Fund	Hartnell College	20171005	2,500	Elvis Jovani Lainez
Raymond H. Costa Family Scholarship Fund	Hartnell College	20170979	2,500	Ana Stephanie Lopez Rojas
Church Brothers-True Leaf Farms Scholarship Fund	Merced College - Los Banos Campus	20171011	2,500	Michael Allen Yarbrough Jr
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20170966	1,000	Alexa Delacruz
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20170969	1,000	Christopher Myrick
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20170975	1,000	Melodie Sumner
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20170970	1,000	Cristina Juarez
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20170971	1,000	Denise Kelly
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20170968	1,000	Christiane Muehlich
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20170972	1,000	Jamie Tovar
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20170977	1,000	Sydney Brown
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20170973	1,000	Martha Huerta
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20170974	1,000	Mattie Cherry
James Bliss & Annette Sward Forestry & Nursing Scholarship Fund	Monterey Peninsula College	20170976	1,000	Rothel Abulencia
Church Brothers-True Leaf Farms Scholarship Fund	San Jose State University	20171004	2,500	Daira Selene Hipolito
Church Brothers-True Leaf Farms Scholarship Fund	San Jose State University	20171010	2,500	Melissa Gonzalez-Fuentes
Church Brothers-True Leaf Farms Scholarship Fund	San Jose State University	20171003	2,500	Antonio de Jesus Gonzalez Fuentes
Church Brothers-True Leaf Farms Scholarship Fund	Sonoma State University	20171012	2,500	Paola Lopez
Drezner Family Scholarship Fund	University of California, Berkeley	20170993	10,000	Elizabeth Madrigal
Raymond H. Costa Family Scholarship Fund	University of California, Berkeley	20170986	5,000	Kimberly Perez
Raymond H. Costa Family Scholarship Fund	University of California, Berkeley	20170981	5,000	David Edward Lee
Drezner Family Scholarship Fund	UC Irvine	20170994	10,000	Maria G. Molinero Cazares
Church Brothers-True Leaf Farms Scholarship Fund	UC Merced	20171006	2,500	Emely Peola Cruz
Raymond H. Costa Family Scholarship Fund	UC Merced	20170985	5,000	Jorge Caro
Church Brothers-True Leaf Farms Scholarship Fund	University of California Santa Cruz	20171007	2,500	Gabriela Neovith Rubio
The Elkhorn Slough Foundation's James Rote & Les Strnad Scholarship Fund	Friends of Camp SEA Lab	20171139	2,970	Camp SEA Lab's Elkhorn Slough and You! scholarships

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The Morse Foundation Scholarship Fund	Hartnell College	20170760		2,500	Lizbeth Jacuinde
		<b>Total</b>		<b>133,220</b>	
<b>Board Discretionary</b>					
Soberanes Fire Fund	Big Sur Land Trust	20171076		11,548	Road Restoration at Glen Deven Ranch
Big Sur Relief Fund	Deetjens Big Sur Inn Preservation Foundation	20171129		2,000	general operating support
Big Sur Relief Fund	Henry Miller Memorial Library	20171131		2,000	general operating support
Soberanes Fire Fund	Los Padres Forest Association	20171075		11,548	Big Sur Station operating support
Big Sur Relief Fund	New Camaldoli Hermitage	20171130		1,000	general operating support
		<b>Total</b>		<b>28,095</b>	
<b>Donor Advised</b>					
Pass Thru Fund	El Sistema USA / Salinas	20171137		5,000	general operating support
The Benjamin Family Foundation	Stevenson School	20171121		2,000	general operating support
The Fred Terman and Nan Borreson Fund	Camp Kesem at UC Santa Cruz	20171085		500	general operating support
The David and Lucile Packard Foundation Fund	Life Is For Everyone, Inc.	20170957		38,310	the 2017-2018 Salinas Youth Initiative: \$30,000 for program and small capital and \$8,310 for technical assistance
The David and Lucile Packard Foundation Fund	Center for Community Advocacy	20170961		40,000	the 2017-2018 Salinas Youth Initiative: \$30,000 for program and small capital and \$10,000 for technical assistance
The David and Lucile Packard Foundation Fund	The Epicenter	20170954		40,000	the 2017-2018 Salinas Youth Initiative: \$30,000 for program and small capital and \$10,000 for technical assistance
The David and Lucile Packard Foundation Fund	Partners for Peace	20170958		40,000	the 2017-2018 Salinas Youth Initiative: \$30,000 for program and small capital and \$10,000 for technical assistance
The David and Lucile Packard Foundation Fund	Hijos Del Sol Arts Productions	20170956		41,000	the 2017-2018 Salinas Youth Initiative: \$30,000 for program and small capital and \$11,000 for technical assistance
The David and Lucile Packard Foundation Fund	Gil Basketball Academy	20170955		45,000	the 2017-2018 Salinas Youth Initiative: \$35,000 for program and small capital and \$10,000 for technical assistance
<b>The David and Lucile Packard Foundation Fund</b>	<b>Restorative Justice Partners, Inc.</b>	<b>20170959</b>	②	<b>50,000</b>	<b>the 2017-2018 Salinas Youth Initiative: \$40,000 for program and small capital and \$10,000 for technical assistance</b>
<b>The David and Lucile Packard Foundation Fund</b>	<b>El Camino Real Futbol League</b>	<b>20170953</b>	②	<b>55,000</b>	<b>the 2017-2018 Salinas Youth Initiative: \$35,000 for program and small capital and \$20,000 for technical assistance</b>
<b>The David and Lucile Packard Foundation Fund</b>	<b>City of Salinas</b>	<b>20170960</b>	②	<b>61,000</b>	<b>the 2017-2018 Salinas Youth Initiative: \$55,000 for program and small capital and \$6,000 for technical assistance</b>
<b>The David and Lucile Packard Foundation Fund</b>	<b>ACTION Council of Monterey County</b>	<b>20170951</b>	②	<b>63,000</b>	<b>the 2017-2018 Salinas Youth Initiative: \$30,000 for Cesar Chavez Futbol Academy (\$30,000 for program and small capital) and \$33,000 for Urban Arts Collaborative (\$30,000 for program and small capital and \$3,000 for technical assistance)</b>

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<b>The David and Lucile Packard Foundation Fund</b>	<b>CHISPA</b>	<b>20170952</b> ②	<b>65,000</b>	<b>the 2017-2018 Salinas Youth Initiative: \$55,000 for program and small capital and \$10,000 for technical assistance</b>
<b>The David and Lucile Packard Foundation Fund</b>	<b>Alisal Center for the Fine Arts</b>	<b>20170950</b> ②	<b>80,000</b>	<b>the 2017-2018 Salinas Youth Initiative: \$40,000 for Alisal Community Arts Project (\$30,000 program/small capital and \$10,000 technical assistance) and \$40,000 for Artist Ink (\$30,000 program/small capital and \$10,000 technical assistance)</b>
Farrell/Allen Carmel Rotary Fund	Carl Cherry Center for the Arts	20170935	1,000	the Monterey County High School Poetry Awards
Farrell/Allen/LaSalle Carmel Rotary Fund	Central Coast Veterans Cemetery Foundation	20170933	10,000	the State and Federal local funding match to secure the Federal grant for construction of in-ground placement capability
Farrell/Allen Carmel Rotary Fund	Community Partnership for Youth	20170936	3,000	the after school mentor/tutor program
Farrell/Allen/LaSalle Carmel Rotary Fund	Food Bank for Monterey County	20170934	10,000	support of the construction of a new facility known as the Space to Erase Hunger Capital Campaign
Farrell/Allen/LaSalle Carmel Rotary Fund	Interim, Inc.	20170937	5,000	the construction of a new facility for residential treatment for people with mental illness
Farrell/Allen Carmel Rotary Fund	Marina Rotary Foundation	20170938	500	the Project Helping Hand Program which pays expenses of Marina school teachers not covered by the district
Farrell/Allen Carmel Rotary Fund	Marina Youth Arts	20170939	1,000	after school art experiences for Marina elementary and middle school students
Farrell/Allen/LaSalle Carmel Rotary Fund	Meals on Wheels of the Monterey Peninsula	20170940	4,000	the Meals on Wheels' Home Delivered Meals program
Farrell/Allen/LaSalle Carmel Rotary Fund	Read to Me Project	20170941	1,500	helping underserved children achieve reading readiness by empowering family members to read to younger children
Farrell/Allen Carmel Rotary Fund	SpectorDance	20170942	2,500	dance classes and related arts programs at locations in underserved parts of the community
Farrell/Allen/LaSalle Carmel Rotary Fund	Sun Street Centers	20170943	3,500	safe, affordable, transition housing for homeless men and women with children
Richard and Grace Merrill Fund	St. Dunstan's Episcopal Church	20171119	5,000	funding roof repairs
Richard and Grace Merrill Fund	St. Dunstan's Episcopal Church	20171120	15,000	general operating support
James I. and Barbara S. Miller Charitable Fund	Coachella Valley Rescue Mission	20171127	500	homeless care and feeding
James I. and Barbara S. Miller Charitable Fund	Food for the Poor, Inc.	20171126	500	feeding children in Haiti
James I. and Barbara S. Miller Charitable Fund	Heritage Foundation	20171124	500	general operating support
James I. and Barbara S. Miller Charitable Fund	Samaritans Purse	20171125	500	general operating support
F. Robert Nunes Family Fund	Catholic Charities Of The Diocese Of Monterey	20171140	10,000	general operating support
<b>F. Robert Nunes Family Fund</b>	<b>Peace of Mind Dog Rescue</b>	<b>20171102</b> ①	<b>100,000</b>	<b>the Intake and Care Center</b>
Oak Hill Charitable Fund	Radcliff Elementary School	20171141	8,000	establishing a theatre/stage
Peter and Anne Thorp Fund	Opera San Jose	20170963	500	general operating support
Anthony and Lary Lynn Muller Fund	Boys & Girls Clubs of Monterey County	20170946	600	Sponsor a Child's Summer
Anthony and Lary Lynn Muller Fund	Montage Health Foundation	20171136	1,000	general operating support
The Fred Terman and Nan Borreson Fund	American Discovery Trail Society	20171123	1,000	general operating support
Marcia F. DeVoe Fund	AIM for Mental Health	20170962	5,000	childhood and teenage mental illness

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Mahoney/Peterson Family Fund	American Foundation for Suicide Prevention	20170945		500	general operating support
Amy Anderson and George Somero Fund	Planned Parenthood Mar Monte	20171099		1,000	general operating support
<b>S.T.A.R. Foundation of Monterey County Stewardship Fund</b>	<b>S.T.A.R. Foundation of Monterey County</b>	<b>20171101</b>	①	<b>75,000</b>	<b>student scholarships and partner grants</b>
Ramsey Shirk Fund	Lopez Center for Community and the Arts	20171088		4,000	general operating support (\$3,000), 2017 Home Tour Sponsorship (\$500), and 2017 High Tea Sponsorship (\$500)
Ramsey Shirk Fund	Lopez Island Family Resource Center	20171086		2,000	general operating support
Ramsey Shirk Fund	Summit Assistance Dogs	20171087		5,000	general operating support
The Peter and Jackie Henning Fund	Boys & Girls Clubs of Monterey County	20170947		1,200	two sponsorships of "A Child's Summer"
The Peter and Jackie Henning Fund	Carmel Bach Festival	20170948		2,000	sponsorship of Dawn Loree Walker (\$500), Wayne Solomon (\$500), Tim Krol (\$500) and Owen McIntosh (\$500)
The Peter and Jackie Henning Fund	Community Foundation of the Fox River Valley	20170949		500	the A+ Foundation for West Aurora Schools, for general administrative purposes, to honor the career of Susan Davis, an exemplary teacher, who enriched the lives of those who knew her
Mahoney/Peterson Family Fund	Child Educational Center Caltech Jpl Community	20171122		750	general operating support
Chris's Fund	Ave Maria Convalescent Hospital	20170932		5,000	the music program
<b>Howard and Anne Morgens Fund</b>	<b>Middlebury Institute of International Studies at Monterey</b>	<b>20171118</b>	②	<b>100,000</b>	<b>creating the Howard and Anne Morgens Fund for Scholarships, Internships, and Research Assistants within the Center for Nonproliferation Studies</b>
Ben and Mary Ann Whitten Fund	Food Bank for Monterey County	20171134		500	general operating support
Ben and Mary Ann Whitten Fund	Girls Inc. of the Central Coast	20171135		500	general operating support
The Carmel Realty Foundation	G. I. Josie	20171100		500	general operating support
The Carmel Realty Foundation	Carmel-By-The Sea Public Library Foundation	20171128		500	general operating support
Learning Opportunities Endowment Fund for Scottish Fiddlers of California	Scottish Fiddlers of California	20171098		15,000	financial aid for program applicants
<b>Gathering for Women Capital Campaign</b>	<b>Gathering for Women-Monterey</b>	<b>20171103</b>	①	<b>140,607</b>	<b>purchase of 147 El Dorado St., Monterey</b>
F. Robert Nunes Family Fund	Alliance on Aging	20171015		35,000	General operating support towards seniors' independence and well-being
Doolittle Fund	Big Sur Health Center	20171017		30,000	Increased access to healthcare for vulnerable populations
Fuqua Family Foundation Fund	Boys & Girls Clubs of Monterey County	20171058		25,000	General operating support for youth programs
Fuqua Family Foundation Fund	City of King	20170690		10,500	new comprehensive youth after-school program at elementary school sites
Jose F. Fernandez Fund	Community Partnership for Youth	20171056		25,000	Afterschool Mentor-Tutor Prevention Program
Doolittle Fund	Franciscan Workers of Junipero Serra	20171023		30,000	Dorothy's Drop-In Center, providing a path to housing out of chronic homelessness
Vallentin Fund	Hartnell College Foundation	20171060		27,500	K-12 Young STEM Talent Program, creating a strong K-12 Salinas Valley STEM ecosystem
Vallentin Fund	Hospice Giving Foundation	20171024		20,000	Outreach and Education for community knowledge of end-of-life care services, resources, and planning
Fuqua Family Foundation Fund	Housing Resource Center	20171045		15,500	Emergency shelter and rental assistance for homeless senior and disabled women on the Monterey Peninsula
Jean and Jim Duff Fund	Veterans Transition Center of Monterey County	20171046		15,000	L.I.F.E, a transitional housing program rehabilitating homeless Veterans and Veteran families

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Vallentin Fund	Village Project, Inc.	20171054	25,000	Mae C. Johnson Education and Cultural Enrichment Academy
Fuqua Family Foundation Fund	YWCA of Watsonville	20170705	12,000	YW-Teens, a preventive after-school program for girls at Pajaro Middle School
F. Robert Nunes Family Fund	Paws Helping People Inc., DBA UnChained	20171097	5,000	Canines Teaching Compassion program in Monterey County
Trinidad Gomez Family Fund	Both Company	20170706	3,000	Community Aquaponics System to provide nutritious organic foods to low income families in Salinas
		<b>Total</b>	<b>1,448,967</b>	

**Field of Interest**

Girls Health Initiative	Boys & Girls Clubs of Monterey County	20171111	25,000	Girls Leadership/Smart Girls
Girls Health Initiative	Girls Inc. of the Central Coast	20171112	25,000	The ECHO Mentoring and Leadership and Youth Leaders programs are associated with GHGH
William S. and Janice R. Anderson Fund	Middlebury Institute of International Studies at Monterey	20171104	4,000	W.S. and J.R. Anderson Scholarship
Girls Health Initiative	Monterey County Health Department	20171114	25,000	Postpone Peer Education Program
Girls Health Initiative	Monterey County Rape Crisis Center	20171115	25,000	GHGH Infusion with My Life Program provided by MCRCC
Girls Health Initiative	Planned Parenthood Mar Monte	20171116	25,000	Planned Parenthood Mar Monte's GHGH Peer Leadership Program for Monterey County
Girls Health Initiative	YWCA Monterey County	20171117	25,000	GHGH Strategic Plan
		<b>Total</b>	<b>154,000</b>	

**Neighborhood Grants**

General Endowment-NGP Grants	Castroville Midnighters Car Club	20170031	3,800	annual food, clothing and toy drive
General Endowment-NGP Grants	Ciclovia Salinas	20170221	2,000	meeting supplies and refreshments
General Endowment-NGP Grants	Families of Color Monterey County	20170200	4,000	family networking and activities for families of color
General Endowment-NGP Grants	Helping U Get Support (HUGS)	20170228	3,500	emergency crisis intervention for women and homeless women support
General Endowment-NGP Grants	King City Dance Team	20170202	3,000	Zumbaila Kids
General Endowment-NGP Grants	LULAC Youth Council #2087	20170225	3,500	farmworker youth leadership training and community service projects
General Endowment-NGP Grants	Monterey County NAACP Youth Council	20170217	4,000	youth leadership training and annual summit
General Endowment-NGP Grants	Padres de Ninos Especiales del Sur del Condado	20170041	4,000	monthly meeting expenses, recreational activities, and end-of-year social
General Endowment-NGP Grants	Palenke Arts	20170215	3,500	music and dance instruction
General Endowment-NGP Grants	Pearl Status	20170216	3,800	youth empowerment
General Endowment-NGP Grants	Peza Cultural	20170223	2,400	artist networking and sharing
General Endowment-NGP Grants	Seaside Thrives Community Group	20170224	2,800	playground revitalization and tenant leadership building
General Endowment-NGP Grants	Team Villa Boxing	20170203	3,700	youth boxing training
General Endowment-NGP Grants	United Castroville Neighbors	20170229	2,000	a neighborhood block party
General Endowment-NGP Grants	Yaocuahtli Danza Cultural	20170222	4,000	Aztec dance instruction and free community performances
		<b>Total</b>	<b>50,000</b>	

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**Opportunity Fund**

General Endowment - Opportunity Fund	Hospice Giving Foundation	20171072	5,000	Learning and Advance Care Planning Center
General Endowment - Opportunity Fund	Independent Transportation Network Monterey County	20170927	5,000	unexpected increase in workers' compensation insurance rates
General Endowment - Opportunity Fund	Monterey Bay Educational Center	20171107	5,000	Barton Site Licensing for Teaching Students with Dyslexia
General Endowment - Opportunity Fund	National Latino Fund Alliance C/O Hispanic Federation	20171077	5,000	Community Foundation for Monterey County's membership fee 2017-18
General Endowment - Opportunity Fund	Stage Kids Etc	20171073	5,000	Big Sur Youth Summer Camps Program Expansion
General Endowment - Opportunity Fund	Surfrider Foundation Monterey Chapter	20170675	3,654	Blue Water Task Force, a pilot water quality testing program for the beaches and rivers of Monterey County
		<b>Total</b>	<b>28,654</b>	

**Organizational Development**

General Endowment - Opportunity Fund	Chamber Music Monterey Bay	20171105	5,000	Facilitated board retreat
General Endowment - Opportunity Fund	Coastal Kids Home Care	20170677	5,000	Strengthen human resource practices, conduct a financial management review, and purchase Directors/Officers insurance
Center for Nonprofit Excellence #4	Foundation for Monterey County Free Libraries	20171106	5,000	Develop a comprehensive strategic communications plan
General Endowment - Opportunity Fund	Monterey Jazz Festival	20171074	5,000	Evaluation of music education programs
		<b>Total</b>	<b>20,000</b>	

**Pass Thru Fund**

Pass Thru Fund	American Red Cross of the Central Coast	20171090	5,000	general operating support
Pass Thru Fund	Fisher House Foundation	20171093	2,500	general operating support
Pass Thru Fund	Franciscan Workers of Junipero Serra	20171091	5,000	general operating support
Pass Thru Fund	Salvation Army - Monterey Peninsula Corps	20171089	5,000	general operating support
Pass Thru Fund	Veterans Transition Center of Monterey County	20171092	2,500	general operating support
		<b>Total</b>	<b>20,000</b>	

**Special Project**

Community Leadership Project #2	Alisal Center for the Fine Arts	20170920	1,587	operating support for the period of 6/9/17 - 12/31/17
Community Leadership Project #2	Big Sur Health Center	20170921	1,587	operating support for the period of 6/9/17 - 12/31/17
Community Leadership Project #2	The Community Foundation for San Benito County	20170925	3,174	the two Community Leadership Project grantees coordinated by your community foundation
Community Leadership Project #2	Community Foundation of Santa Cruz County	20170926	7,935	the five Community Leadership Project grantees coordinated by your community foundation
Community Leadership Project #2	Loaves, Fishes & Computers, Inc.	20170922	1,587	operating support for the period of 6/9/17 - 12/31/17
Girls Health Initiative	Monterey County Health Department	20171109	25,000	GHGH 2016-17 evaluation, per approved program budget
Community Leadership Project #2	Sol Treasures	20170923	1,587	operating support for the period of 6/9/17 - 12/31/17
Community Leadership Project #2	Village Project, Inc.	20170924	1,587	operating support for the period of 6/9/17 - 12/31/17
		<b>Total</b>	<b>44,045</b>	

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**Interfund Grants**

Farrell/Allen Carmel Rotary Fund	Community Foundation for Monterey County	20170944		2,000	FARRL to HOMED
<b>The Harles R. Sarment College Endowment</b>	<b>Community Foundation for Monterey County</b>	<b>20170930</b>	①	<b>50,000</b>	<b>SARM to CFMCF for 2017 Scholarships</b>
<b>College Futures Foundation Fund</b>	<b>Community Foundation for Monterey County</b>	<b>20170929</b>	①	<b>200,000</b>	<b>OCFF to CFMCF for 2017 Scholarships</b>
Pass Thru Fund	Community Foundation for Monterey County	20171094		2,500	PASS to MPLF
Pass Thru Fund	Community Foundation for Monterey County	20171095		2,000	PASS to OPER
Ben and Mary Ann Whitten Fund	Community Foundation for Monterey County	20171133		500	WHIT to CFMCF
Farrell/Allen Carmel Rotary Fund	Community Foundation for Monterey County	20171096		1,000	FARRL to RCMC
		<b>Total</b>		<b>258,000</b>	
		<b>Grand Total - 339 Grants, Totaling</b>		<b>3,068,081</b>	
<b>① Grants approved by the Board on June 27, 2017</b>					
College Futures Foundation Fund	Community Foundation for Monterey County	20170929	①	200,000	OCFF to CFMCF for 2017 Scholarships
The Harles R. Sarment College Endowment	Community Foundation for Monterey County	20170930	①	50,000	SARM to CFMCF for 2017 Scholarships
Gathering for Women Capital Campaign	Gathering for Women-Monterey	20171103	①	140,607	purchase of 147 El Dorado St., Monterey
F. Robert Nunes Family Fund	Peace of Mind Dog Rescue	20171102	①	100,000	the Intake and Care Center
S.T.A.R. Foundation of Monterey County Stewardship Fund	S.T.A.R. Foundation of Monterey County	20171101	①	75,000	student scholarships and partner grants
Elmer Mills Harris Fund	Access Support Network	20171014	①	50,000	Maximizing housing stability and homeless prevention for people living with HIV in Monterey County
<b>② Grants approved by the Executive Committee</b>					
Howard and Anne Morgens Fund	Middlebury Institute of International Studies at Monterey	20171118	②	100,000	creating the Howard and Anne Morgens Fund for Scholarships, Internships, and Research Assistants within the Center for Nonproliferation Studies
The David and Lucile Packard Foundation Fund	Restorative Justice Partners, Inc.	20170959	②	50,000	the 2017-2018 Salinas Youth Initiative: \$40,000 for program and small capital and \$10,000 for technical assistance
The David and Lucile Packard Foundation Fund	El Camino Real Futbol League	20170953	②	55,000	the 2017-2018 Salinas Youth Initiative: \$35,000 for program and small capital and \$20,000 for technical assistance
The David and Lucile Packard Foundation Fund	City of Salinas	20170960	②	61,000	the 2017-2018 Salinas Youth Initiative: \$55,000 for program and small capital and \$6,000 for technical assistance
The David and Lucile Packard Foundation Fund	ACTION Council of Monterey County	20170951	②	63,000	the 2017-2018 Salinas Youth Initiative: \$30,000 for Cesar Chavez Futbol Academy (\$30,000 for program and small capital) and \$33,000 for Urban Arts Collaborative (\$30,000 for program and small capital and \$3,000 for technical assistance)
The David and Lucile Packard Foundation Fund	CHISPA	20170952	②	65,000	the 2017-2018 Salinas Youth Initiative: \$55,000 for program and small capital and \$10,000 for technical assistance



**Community Foundation for Monterey County**

**Grants - June 1, 2017 - July 31, 2017**

The David and Lucile Packard Foundation Fund	Alisal Center for the Fine Arts	20170950	②	80,000	the 2017-2018 Salinas Youth Initiative: \$40,000 for Alisal Community Arts Project (\$30,000 program/small capital and \$10,000 technical assistance) and \$40,000 for Artist Ink (\$30,000 program/small capital and \$10,000 technical assistance)
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Date: August 16, 2017  
To: Board of Directors  
From: Grants & Programs Committee: Patti Hiramoto, Chair; Ida Lopez Chan, Birt Johnson, Catherine Kobrinsky Evans, Bill Mitchell, Anna Marie Ponce, Ken Wright  
**RE: RECOMMENDATION TO ELIMINATE THE COMMUNITY IMPACT FIVE-YEAR CONSECUTIVE FUNDING LIMIT**

This recommends the elimination of the five-year consecutive funding limit for Community Impact (CI) grantees.

**BACKGROUND – CFMC BOARD DISCUSSION**

- The Grants & Program (G&P) Committee recommended elimination of CI five-year consecutive funding limitation (August 2016)
- The Board discussed the G&P Committee recommendation and requested additional information (October 2016)
- The Board reviewed additional information and postponed decision to 2017 (December 2016)
- The G&P Committee recommended elimination of CI five-year consecutive funding limitation for Board review (May 2017)

The current CI guidelines state:

*Organizations may receive up to five (5) consecutive years of funding through the Community Impact grant program. After the fifth consecutive year of funding, an organization must refrain from applying for one year. Proposals for a fifth year of funding must address how the organization or program will be sustained in year six without a CFMC grant.*

**HISTORY – COMMUNITY IMPACT GRANTMAKING PROGRAM**

The Community Impact (CI) grant program was implemented in 2012. At that time, a three-year funding limit (for consecutive funding for the same program) was instituted to allow more nonprofits to be considered for CI grants. Also, by mandating a one-year break, grantees would be encouraged to diversify their funding during that period.

In Fall 2014, the CFMC conducted an evaluation of the CI program, and recommended framework and program revisions based on the evaluation’s results. One of the revisions was the extension of the three-year consecutive funding limit to five years, beginning with the grantee’s first CI grant: “Increase the current funding limit from three to five years in order to allow grantees more time to solidify and diversify revenue sources.”

To summarize the history of the consecutive funding limit:

- Implemented in 2012 - to allow more nonprofits to “get a foot in the door” for funding consideration, a three-year consecutive funding limit was put in place.
- Evaluated in 2014 - the consecutive funding limit was extended to five years.
- Extended in 2016 - the Board extended the limit for one year.

## **RECOMMENDATION AND RATIONALE**

The purpose of the original three-year consecutive funding limit was to allow more applicants the opportunity to be considered for a CI grant. Since 2012, the CFMC has developed additional grant programs that expand the opportunities for nonprofits to be considered for a grant, including:

- CI Small Grants (up to \$12,000)
- Opportunity Grants (up to \$10,000)
- Organizational Development Grants (up to \$5,000)
- The Next Steps for Small Nonprofits program (multi-year operating support and capacity building for nine small nonprofits)
- CFMC Donor Advisor Co-investment

The CI grant application process is also community-driven (not staff-driven), more transparent and better defined.

The recommendation to eliminate the five-year consecutive funding limitation includes:

1. Add language to the CI guidelines that state the CFMC actively supports emerging, innovative programs
2. Institute a periodic review of the CI program of not less than every five years to ensure our grantmaking is aligned with the CFMC strategic goals. (Note: the formal evaluation from 2014 will be used as the starting point for future evaluations).