College Futures Scholarships Launched

New program helps students achieve their dreams

We believe that every young person should have the opportunity to pursue their educational, career, and life goals. Earning a college degree is an important step toward achieving those goals. However, too many of our young people with the ability and desire to succeed in college lack the support to do so.

Although 75% of Monterey County high school students aspire to attend college, only 33% are eligible to apply to a four-year public university in California. In some local high schools, that figure is as low as 5%.

Low-income and first-in-the-family students face significant barriers to attend college. Costs are rising faster than incomes, college and financial aid applications are complex, and many students lack the academic and personal preparation to succeed in college.

A New Approach

College Futures Monterey County is an initiative of the CFMC designed to help low-income students in Monterey County earn a college degree. The program combines scholarships with college success services to address the financial, academic and personal barriers that prevent students from college attainment.

We are partnering with California State University, Monterey Bay (CSUMB) to expand college success services to more students in Monterey County high schools. Working with CSUMB, we will award need-based scholarships while ensuring that students apply for all public financial aid for which they qualify.

Gifts will be matched

The CFMC is a partner in the College Futures Foundation’s (CFF) Community Philanthropy for Student Success Initiative, a network of seven community foundations in California working together to increase college attainment. CFF has studied the experience and achievements of more than 20,000 low-income students across the state who received scholarships. The CFF will match your gift so that we can increase our scholarships and services for students with financial need.

To learn more about College Futures Monterey County and how your gift can be leveraged to help more local students complete a college degree, visit www.cfmco.org/collegefutures.
PRESIDENT’S MESSAGE

Building on Past Performance

An adage in the investment world is “past performance doesn’t guarantee future returns.” The good news is that the CFMC gets to build on past performance, which gives us confidence about future returns. Based on 2016 performance, 2017 should bring strong returns that will continue to improve lives throughout Monterey County. We’re still adding up the numbers, but 2016 set records for both gifts (more than $34 million) and grants ($15.4 million). More than 50 new funds were created. We will have surpassed $209 million total assets. The philanthropic passion of Monterey County never ceases to amaze.

While numbers are fun, they don’t provide the full narrative of how the CFMC created impact in so many areas. The Soberanes Fire devastated 132,000 acres (that’s 206 square miles). Many homes were lost, and many more lives disrupted. Additionally, fragile infrastructure in Big Sur took a beating. Our community donated close to $1 million to the CFMC’s Soberanes Fire Fund, grants from which have helped families, fire fighters, and rebuilding efforts. As I write this, heavy rains are falling on charred landscapes, so the fund, in 2017, will turn its attention toward assisting with the impact of landslides, erosion and flooding.

2017 will see the full implementation of College Futures Monterey County, a college readiness and scholarship program that has been more than a year in planning. It’s hard to imagine a more important investment than assisting young people in accessing higher education. Those returns will be strong.

In 2016, the CFMC’s Center for Nonprofit Excellence rolled out a new capacity building program for smaller organizations, Next Steps for Small Nonprofits. A major concern of the donor community is investing in emerging nonprofits, and wondering whether they are sustainable. This program will hit full stride in 2017. The return will be nine nonprofits on a path to being stronger in every phase.

Monterey County Gives!, the year-end giving program done in partnership with the Monterey County Weekly and the Monterey Peninsula Foundation, had its eighth consecutive year of increased giving totals, reaching $3.66 million. These funds will be distributed in February. This is a guaranteed return on a past performance.

I continually ask myself whether this year-over-year trendline can continue, whether the investment adage will grudgingly prove itself true. Then I think of my own adage: “Impact attracts resources.” So long as we stay focused on facilitating philanthropy for maximum impact, returns will remain strong.
Passing the Torch
Bill and Emmy Reese

Bill Reese, a physicist and former Navy Postgraduate School professor, and Emmy, a visual artist, met in college in Portland, Oregon. Married 58 years, their values influenced one another over time. They didn’t want to focus on themselves, but rather the larger society and the world around them.

When they were younger, they gave more time than money. Emmy was a counselor with La Leche League and The Childbirth Education League and also volunteered for the SPCA’s wildlife rehabilitation program. Bill was president of the local Audubon Society and was part of the core group that successfully campaigned for the establishment of the Monterey Peninsula Regional Park District. They have both been involved in environmental causes for many years.

In 1993 they returned to the Monterey Peninsula after several years in Washington, D.C. They have lived modestly, traveled widely and “had some good luck,” accumulating enough resources for a comfortable future. Over the last 25 years, their desire has grown to have “some sort of impact on society into the future,” and they set a goal of giving a significant portion of their estate to help others.

Their first major philanthropic commitment was to establish a Charitable Remainder Trust (CRT), a vehicle which enabled them to contribute highly appreciated assets, receive tax advantages and extra income for themselves in their lifetime, and support causes that are important to them. They are pleased that “something good will come out of it.”

In 2014, rather than forming a family foundation, they partnered with the CFMC to create the Reese Family Fund.

“We were not keen on taking on the administrative load. We established a donor advised fund so we could achieve our goals and also involve our daughters. We wanted to give them access to philanthropic resources to allow them to strengthen their giving muscles and encourage them in that way.”

They have two grown daughters, Lark and Ellen. Both are busy professionally, and with their families. “They’ve developed similar values to our own, which pleases us very much,” says Bill. He explains “they are full partners in the family fund, each in her own way.”

Bill and Emmy feel it’s worked very well. “I’m a strategic, long-term planner by nature. We wanted to involve the girls to the extent their time and ability allowed to help develop their own philanthropic visions. The fund allows us to take a strategic versus a tactical approach to giving.”

Bill, Emmy and their daughters each recommend one quarter of the grants made each year. Their interests include the environment, human needs, social justice and animal welfare. “We’ve enjoyed it and we hope our girls will pass the torch and involve their children.”

“We’ve had a lot of good fortune. We feel it’s important to at least try to make the world a little bit better. We owe it to society around us to help it along. If you can do some good, do it!”

New Funds Created*

The CFMC manages more than 400 funds established by individuals, families, businesses and nonprofit organizations.

Agency/Stewardship
Colleagues of the Arts Endowment Fund
Friends of Carmel Valley Library Stewardship Fund
Pacific Grove Public Library Foundation Stewardship Fund II
Stewardship Fund for the Center for Photographic Arts
Visiting Nurses Association and Hospice Stewardship Fund II

Donor Advised
Dan Baldwin and Anne Ylvisaker Fund
Lino and Teri Belli Family Fund
Sarah and Robert Bouchier Fund
Fuqua Family Foundation Fund
Gerosin Fund
Janzen Family Fund
Birt and Kathleen Johnson Fund
Colburn and Alana Jones Foundation
Richard and Grace Merrill Fund
Mission Ranches Fund
Rotary Club of Monterey, Cannery Row
Laura Sinks Fund
Gary and Emma Taylor Fund

Scholarship
College Futures Monterey County Fund
Raymond H. Costa Family Scholarship Fund
Harold and Peggy Ipson and Dan and Sue Ipson Scholarship Fund

General Endowment
Clyn & Pamela Smith Fund

Field of Interest
Fund for Homeless Women Administrative Fund

Designated Fund
Howard W. and Elva M. Elliott Trust Fund

*Since October 2016

New Legacy Society Members
Anonymous
Nancy L. Bartell
Colburn and Alana Jones
Benjamin and Mary Ann Whitten

The Legacy Society honors those who included the CFMC in their estate plans. To learn more about planned giving options, please call us at 831.375.9712.

We want our family to make a difference in people’s lives.
—Bill & Emmy Reese, CFMC donor advised fund holders

Reese daughters Ellen and Lark with their families (l to r) Ellen, Ernest and son Xavier; Liana, Daniella, Lark, Amanda and Mike
GRANTMAKING

Community Impact grants make a meaningful difference for many people and communities throughout Monterey County. For more examples of recent grants, please visit www.cfmco.org/grantsandsupport.

Positive Discipline Community Resources
$10,000 for “Parenting for Strong Communities”
(Children & Youth)

Helping children grow to be mindful, caring human beings requires guiding them through developmental stages that can be hard to understand. Discipline – how and what to apply - is an area many caregivers struggle with.

Nga Trinh-Halperin, Executive Director of Positive Discipline Community Resources, wants to help parents apply “positive discipline” – a theory pioneered by Alfred Adler that teaches that discipline should not be punitive, rather an opportunity to teach. A $10,000 grant for parent education will help the organization show parents and caregivers how to apply the technique.

“Positive discipline at the heart is about respect, mutual respect,” said Trinh-Halperin. “What is most important is a clear connection of feeling significant and belonging with the family and community to be able to thrive.”

Youth Music Monterey County
$20,000 for South County Strings & Youth Orchestrnas Programs (Arts)

“Few curricula have the ability to integrate important life skills and build communities as music,” says Dorothy Micheletti, Youth Music Monterey County (YMMC) Board President. “We believe in the transformative power of music, its ability to inspire creativity in youth, support higher academic achievement, build bridges between cultures and spark inventiveness,” she said.

A $20,000 grant will provide operating support for YMMC’s South County Strings, Junior Youth and Honors Orchestras and Chamber ensembles programs. Funding for South County Strings will be used for instruments, instrument rental assistance and weekly string instruction for up to 215 students, who perform in up to three concerts each season. Funding for the Orchestras and Ensembles programs will be used for instructors, concert production, music, tuition and private lesson assistance, and weekly rehearsals for 100 student musicians ages 8-20, who present six public concerts annually.

“YMMC is dedicated to keeping important music opportunities available for South County youth,” Micheletti said.
El Pajaro Community Development Corporation (El Pajaro CDC) works to improve opportunities for aspiring entrepreneurs.

The Watsonville organization will use a $20,000 grant for the Empresari (formerly the Business Education and Loan Program) to provide business education, business development training, technical assistance and access to capital vehicles for disadvantaged entrepreneurs. The program will provide bilingual and culturally appropriate education to support emerging private businesses from communities in northern Monterey County. “The CFMC’s support has been instrumental in leveraging El Pajaro CDC’s ability to serve more clients,” said Carmen Herrera-Mansir, Executive Director.

Along with the development of business planning and operations, participants will learn about budgeting and banking, how to read financial statements and manage credit and debt, the importance of cash flow and how business loans work. An additional focus will be on increasing the understanding of technology.

El Pajaro CDC is the only general business incubator serving Monterey County with expertise and emphasis in targeting underserved, minority and immigrant communities.

Old Monterey Foundation
$33,585 for Replacement of Perimeter Fence at Lower Presidio Historic Park in Monterey (Historic Preservation)

Perched upon a hill with a sweeping view of the Monterey Bay, the Lower Presidio Historic Park is considered by some to be the most historically significant site on the West Coast. It is from there that the first and only land/sea battle on the West Coast was witnessed when Argentine Privateer Hippolyte Bouchard staged a raid on Monterey in 1818. It’s also where Father Junipero Serra and Gaspar de Portola celebrated Mass, marking the founding of Monterey in 1770.

A $33,585 grant to the Old Monterey Foundation will be used to highlight the site’s history as it works to transform the area into a park. The grant will be used for a historically accurate white wooden-slat fence that the Old Monterey Foundation hopes will promote the public to bask in Monterey’s history.

“Accessibility will be greatly improved by the design and installation of entrance and way-finding signs that will direct the public to the park and inform visitors of its historic features and amenities,” said Bill McCrone, board member of the Old Monterey Foundation and chairman of the Lower Presidio Historic Park Sub Committee. “The fence is central to making it feel and look like a park open to the public.”

El Pajaro Community Development Corporation
$20,000 for Microlending & Financial Literacy Services in North Monterey County (Community Development)

What We See: Photographs by Women without Shelter
March 15- September 4, 2017

The Monterey Museum of Art has partnered with the CFMC’s Fund for Homeless Women (FHW) to provide cameras to a group of women without shelter to capture the world they see. These 11 women’s photographs are images of optimism, faith, and reality. Learn more at: www.montereyart.org.

Fund for Homeless Women Grants

2016 marked the third year of grantmaking for the CFMC’s Fund for Homeless Women (FHW). This field of interest fund was established in 2012 to address the noticeable increase in homeless women on the Monterey Peninsula. Supporters and volunteers of service providers for the homeless have generously funded a cumulative $837,220 in grants. Organizers are now building an endowment to support ongoing needs.

The Fund for Homeless Women awarded seven grants totaling $328,000 in 2016:

- **Community Homeless Solutions** $40,000 for transitional housing
- **Community Human Services** $3,000 for emergency assistance for young women
- **Gathering for Women** $85,000 over two years in support of its new Day Center
- **Housing Resource Center** $140,000 over two years for permanent housing
- **Interim, Inc.** $10,000 for emergency motel vouchers for unsheltered women living with a mental illness
- **Outreach Unlimited** $25,000 for the Interfaith Homeless Emergency Lodging Program (I-HELP) for women
- **One Starfish Safe Parking** $25,000 for its safe parking program and services

Thanks to FHW donors and support from the County of Monterey’s Department of Social Services and Health Department, the CFMC commissioned both an assessment of homeless women on the Monterey Peninsula and Monterey County. The reports are available at [www.cfmco.org/FHW](http://www.cfmco.org/FHW).
New Investment Options

The CFMC now offers three investment options for fund holders. Our Investment Committee provides guidance and oversight to ensure that all philanthropic resources are invested and managed according to best practices. With more than $200 million under management, the portfolios represent the charitable interests of donors and agencies seeking to increase effectiveness and assure future support.

An advantage of pooling funds is greater diversification, which provides for more opportunities while reducing risk and lowering fees. Donors can choose to allocate their gift to one or more of these funds.

1. Primary Portfolio
The primary portfolio has a time frame in perpetuity. Our investment objective is to earn a return that allows a significant distribution of grants while striving to preserve the principal, allowing for inflation and expenses, and fulfill one’s philanthropic goals into the future.

2. ESG Portfolio (Environmental, Social and Governance)
The ESG portfolio is designed for those who seek both long-term growth and positive social or environmental impact in a diversified investment portfolio. Composed of funds that meet a variety of social criteria, both positive and exclusionary, this is the best option for those who prefer socially responsible investments.

3. Medium Term Fund
This fund reduces volatility on a year-by-year basis when compared to our long-term primary portfolio. The Medium Term Fund has a greater emphasis on capital preservation while maintaining potential for appreciation. It may be a good choice for those expecting to grant a significant percentage of their funds within 3-7 years. It can be a popular choice for nonprofit agencies for Stewardship Funds (whose assets are not endowed).

For more information, please visit www.cfmco.org/investments.

12th Annual Women’s Fund Lunch

SAVE THE DATE!
Tuesday, May 9, 2017
Hyatt Regency Monterey

Keynote Speaker Tracy Gary
Author, Inspired Philanthropy

Mistress of Ceremonies Erin Clark
News Anchor, KSBW Action News 8

To purchase tickets: www.womensfund2017.eventbrite.com

To receive an invitation, please contact Jan McAlister at janm@cfmco.org or 831.375.9712 x120.
Southern Monterey County Foundation Tops $50,000 in Grants

The Southern Monterey County Foundation (SMCF), an affiliate fund of the CFMC, has awarded its third year of grants totaling more than $50,000. The SMCF raises funds to provide grants to strengthen communities from King City to points south. Grants totaling $15,000 were made to ten nonprofit organizations serving South County residents:

**Children’s Hospice & Palliative Care Coalition**: to increase access to medical care for children with life-threatening conditions

**City of King**: to support the installation of a citywide security camera system to increase public safety

**Community Food Pantry of King City**: to serve hungry members of the community

**Girls Inc. of the Central Coast**: for Growing Together, a program to increase positive communication between young girls and their parents or guardians at elementary and middle schools in King City

**King City in Bloom**: for city clean-up and beautification projects to promote a healthy quality of life

**Legal Services for Seniors**: for no-cost legal services for Southern Monterey County seniors

**Monterey County Agriculture & Rural Life Museum**: to support the 4th Grade History Jamboree

**Rancho Cielo**: to provide ongoing case management for South County residents in transitional housing

**San Antonio Elementary School**: for the purchase of iPads to implement STEM programs for K-8 students in the San Antonio Valley, Bryson-Hesperia and Fort Hunter Liggett area.

**Sol Treasures**: SOL-O Youth Strings Orchestra & music instruction, a free after-school music program.

For more information or to contribute to the SMCF, visit [www.cfmco.org/smcf](http://www.cfmco.org/smcf).

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Eikenberry, Mitchell and Pearson Join Board

The CFMC is excited to announce three new members of the CFMC board of directors. These additions to the board bring a wealth of experience, talent, and community passion.

**Betsey H. Pearson** has worked with nonprofit organizations ranging from social services to education and healthcare. Upon retirement from the United Way in 2010 (where she worked as VP for Operations and Development) Pearson began consulting with local nonprofits providing fund development and strategic planning. She also serves on the board of directors of Carmel Bach Festival and the CSUMB Foundation. She holds a Bachelor of Arts degree from Pomona College and worked in human resources for AT&T, Emporium (Macy’s) and Student Placement Services at the university level. She worked for more than 20 years in the nonprofit sector.

**Bill Mitchell**, a licensed California Real Estate Broker since 1974, is founder of The Mitchell Group Real Estate, Inc. He sold the firm to Sotheby’s International Realty in 2005 and joined with his family as broker and Managing Director at Carmel Realty Company. Mitchell holds a Bachelor of Engineering Sciences Degree from the United States Air Force Academy and a Masters of Business Administration from Stanford University Graduate School of Business Administration. He served on active duty for six years in the United States Air Force as an aircraft commander and instructor pilot, including five years of combat duty in the Vietnam conflict, and was honorably discharged as a Captain, USAF in 1969.

**Jeff Eikenberry** retired in 2012 from Jackson Family Wines as Senior Vice President of Production, where he oversaw all domestic production activities. He has a background in production and marketing and had his own industrial engineering consulting business for seven years. After earning a Masters of Business Administration from San Jose State University, he joined Colgate-Palmolive, progressing through management positions in production and accounting. He joined Heublein Inc., a holding entity for many food and beverage companies. After 14 years, he joined Almaden Vineyards as Vice President of Production. Jeff has served on various nonprofit boards, including Mee Memorial Hospital, Monterey County Vintners and Growers Association, and the Central Coast YMCA.
Ken and Mary Wright, CFMC donor advised fund holders, shared in a new video how the CFMC helps facilitate their giving. Ken is a CFMC board member and Soberanes Fire Fund Grant Committee member, and Mary is a former CFMC board chair. Here’s what they had to share:

“Recent events have caused us to reflect on the advantages of having a donor advised fund at the Community Foundation. The Soberanes Fire Fund is an example of the leadership the CFMC provides, and the flexibility of a donor advised fund. We were able to make contributions to the Soberanes Fire Fund knowing that the Community Foundation would direct resources to critical needs in a timely manner.

We feel that along with our choices to fund community organizations, the CFMC helps us support nonprofits requiring expedited resources in order to respond to critical community needs.

The Doris Parker Fee Fund has an interest in Big Sur primarily. Doris was a 70-plus year resident of the coast and gave always to the community of Big Sur. Creating the fund in her name was a way for us to honor her.”

Visit www.cfmco.org/donoradvisedfunds to view the video and learn more.

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