



Community Foundation for Monterey County



Building Strong and Caring Communities



2006 - 2007 Report to the Community

“Here for Good”



Community
Foundation
for Monterey
County

MISSION STATEMENT

We improve the quality of life in Monterey County by raising, managing, and distributing charitable funds to worthy organizations and by creating positive connections between donors and their interests.

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Mary Wright (Board Chair 2006), David Armanasco (Board Chair 2007), and Todd Lueders (President/CEO)

photo: Kira Carrillo Corser

Building Strong and Caring Communities

HIGHLIGHTS OF 2006 - 2007

Once again this year, our Report to the Community covers the July, 2006 to July, 2007 period, and lists our financial information and donors for the calendar year of 2006. Our goal is to give our readers a timely, up-to-the-minute snapshot of what the Community Foundation has accomplished in this fast-moving era of increasing charitable giving and community change.

The Foundation's total assets grew by 34.5% in 2006 to \$131 million. This rapid growth can be traced primarily to several very large bequests from donors who understood the value of creating permanent endowments. The estate of J. J. Irvine, combined with the transfer of assets from the Lauralie Irvine Foundation, created a new fund in our General Endowment of over \$8 million. John Marble left a bequest of over \$8.2 million to create a fund to benefit the Monterey Museum of Art, and Madeleine Conran left most of her estate to establish a fund to benefit needy children and seniors. A generous, unexpected bequest came from Mrs. Adelgunde Du Vall, who left 75% of her estate to establish a fund to assist people who are ill, disabled, elderly, or unemployed but trying to re-enter the workforce.

All of these funds will be "Here for Good" as permanent endowments to help thousands of

Monterey County residents improve their lives – starting right now, and for the foreseeable future. We honor the generous spirits of these donors and are proud to tell their story. Just as important, thanks to solid investment returns (15.5% total return in 2006), the Foundation's growing asset base, and an increasingly engaged group of donor advisors, our total grants increased by 16% to just under \$7 million last year. Donor advised funds provided over half of the year's total grants.

The job of community building can take many forms, and in our case it has taken the shape of a five-year Literacy Campaign to increase the level of adult literacy in Monterey County. As the lead funder for the Campaign, the Foundation awarded \$300,000 to a group of seven literacy service providers in 2006, and we have a goal of doubling the amount of grant awards in 2007. The David and Lucile Packard Foundation, the Mervyn L. Brenner Foundation, the Monterey Peninsula Foundation, First 5 Monterey County, and the Dunspaugh-Dalton Foundation have already provided major support for the Campaign. We are seeking other partners among local private foundations, financial institutions, and corporations to improve and sustain a community-based system of services to help young adults,

especially those who are parents, become more literate. But community building doesn't end there. We have been honored with renewed support from the James Irvine Foundation for the "Communities Advancing the Arts" Initiative. The grants, trainings, and collaborative meetings sponsored by this program have breathed new life into the entire arts community. The Initiative will culminate later this year in a comprehensive arts plan for the entire county. At the grass-roots community level in the Alisal area of Salinas, and in Gonzalez and Greenfield, we have seen a new spirit of community engagement and civic participation, thanks to the fine work of our Poder Popular staff members, and we are grateful to The California Endowment for their support of this unique place-based effort.

Finally, we should mention our new conference facility at the Foundation's main office in Monterey, which has hosted dozens of trainings, planning sessions, lunches and dinners for a wide array of not-for-profit agencies. We make the space available free of charge to encourage open dialogue on important community issues.

Thank you very much for making the Community Foundation an important part of civic betterment. We will work very hard to continue to earn your trust.



NEW UNRESTRICTED AND FIELD OF INTEREST FUNDS



Lauralie and J. Irvine Fund

The Lauralie and J. Irvine Fund was created by a bequest from the estate of J. Irvine of Carmel Valley and the transfer of assets from the Lauralie Irvine Foundation, of which he was President. J. Irvine was a member of a family that was active for many years in ranching and commercial properties in Monterey County, and he expressed his desire to combine the assets from his personal estate with those of the private foundation to create a new unrestricted fund at the Community Foundation. The new fund has an asset base of \$8.5 million and, in effect, it will double the Foundation's discretionary grants program beginning in 2008.

J. Irvine



Stephen and Madeleine Conran Fund

Madeleine Conran, a native of Montreal, Canada, had a long and successful career as a realtor with Del Monte Properties/Coldwell Banker on the Monterey Peninsula. When she passed away in 2006, she left the remainder of her estate to the Community Foundation to establish a permanent field of interest fund in her name and her late husband's name. The new fund will provide grants to agencies in Monterey County serving the disadvantaged, disabled children, and seniors.

Madeleine Conran



Ken and Gundy Du Vall Fund

Adelgunde (Gundy) Du Vall lived and worked in Salinas for many years as an employee of a real estate developer. When she passed away in 2006, she left 75% of her estate to the Community Foundation to create a new field of interest fund in her and her husband's memory. The new fund will award grants at the discretion of the Foundation's board to assist agencies that "help people in need because of illness, handicap, or old age or who are making a strong effort to get off of welfare or unemployment and into the workforce."

Adelgunde Du Vall



THE LITERACY CAMPAIGN



"Bringing Literacy Home" in Monterey County

The reason that the General Endowment and Field of Interest Funds are so valuable is that they give the Community Foundation the ability to address the major, cross-cutting issues that affect the quality of life. Last year, the Foundation committed a major portion of our unrestricted funds to develop a five-year grants program to address the low level of adult literacy, especially among young parents 18 to 35. Since 25% of the adults in our county read at or below the 4th grade level, they are at a disadvantage in the workplace, at their child's school, and at the voting booth.



The Foundation is proud to be joined by the Monterey Peninsula Foundation, the David and Lucile Packard Foundation, the Dunsbaugh-Dalton Foundation, the Mervyn L. Brenner Foundation, First 5 Monterey County, and other individual, corporate and foundation partners in this effort. In the first round of grants, \$300,000 was awarded to a wide range of literacy service providers, and we expect to double the amount of grant awards in 2007.

Our goal is to expand and permanently strengthen literacy programs in schools, libraries, community centers, and workplaces throughout Monterey County. We are particularly interested in fostering new types of collaborative programs that can be replicated by public or private agencies and community groups wherever the need is greatest. We also want to raise the general public's awareness of the importance of literacy, and to encourage more people to volunteer or become tutors, because "Reading is Power".



NEW DONOR ADVISED FUNDS

A donor advised fund allows individuals or families to recommend grants to any legitimate tax-exempt entity in partnership with the Community Foundation's Board and staff. A permanent advised fund requires a minimum gift of \$25,000, and a temporary advised fund can be created with a gift of \$10,000.



Don Nucci

Don Nucci Fund for the Salinas Valley

The Nucci Fund was created as a permanent memorial fund when Don Nucci, a former Community Foundation Board member and President of Mann Packing Company, passed away in August, 2006. His many friends, business associates, and family members contributed to the fund. It will function as a donor advised fund with his wife and other family members recommending grants to non-profit agencies that were of special interest to Don. The Community Foundation itself made the first contribution to the Nucci Fund by awarding a grant of \$1,000 from the Trustees Fund.

“Here for Good”



**Community
Foundation
for Monterey
County**

Kosmont Family Fund

This new advised fund was established by Charles and Deborah Kosmont of Carmel. It will be used for general charitable giving purposes in the areas of interest to the Kosmonts.

Zekai and Carolyn Akcan Fund James and Susan Lansbury Fund James and Cynthia Zak Fund

When Roberta Bialek, a former Board Chair of the Community Foundation, was considering ways to involve her daughters and their spouses in the partnership that she has enjoyed with the Community Foundation through her donor advised fund, she found an easy way to do it – by transferring funds from her existing donor advised fund to create new ones.



POWERFUL PARTNERS IN BUILDING COMMUNITY

The Community Foundation holds 86 permanent and temporary donor advised funds with a fair market value of \$21.7 million. In 2006, donor advised funds awarded \$3,694,233 in grants, which was 53% of the total grants awarded by the Foundation last year. Donor advisors are valued and powerful partners in building strong communities throughout Monterey County, and their interests cover every possible community need, from housing and the environment

to the arts, health, social and community services, animal welfare, and education.

We encourage an active dialogue with donor advisors to help them select the most effective, well-managed non-profit agencies in their areas of interest. We host at least one annual luncheon for donor advisors highlighting an area of interest such as Arts and Culture, and we send informative special newsletters several times a year to donor advisors to keep them up to date on the

Foundation's grant programs. Many donor advisors consult with our professional staff on a regular basis to find new opportunities for grants, and some donor advisors join our staff on informal site visits to personally evaluate the work of local agencies.

An advised fund can be set up in one day using a simple 2-page fund agreement. Advised funds are a flexible, efficient alternative to the costly administration of a private foundation.

"Creating Positive Connections Between Donors and Their Interests"



Point Sur Lighthouse Stairs Before



After Restoration

The Pt. Sur Lighthouse in Big Sur is a fascinating, dramatic remnant of the bygone era when ships depended on lighthouses up and down the coast of California for navigation. Thanks to the Central Coast Lighthouse Keepers, the lighthouse and associated buildings have been saved and restored for public access

and enjoyment. But by late 2005, the stairs, trail, and retaining wall leading from the access road down to the lighthouse itself had become badly deteriorated.

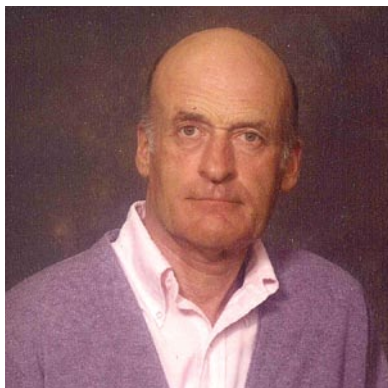
When John Elliot and Thomas Hawley were looking for a project that would improve public enjoyment of important sites, they

learned about the Pt. Sur Lighthouse project from Judy Sulsona, the Executive Vice President of the Community Foundation. After visiting the lighthouse, they recommended a significant grant from the Robert N. and Florence Slinger Foundation Fund, and the historic trail and stairs have now been completely restored.

"Donor advised funds are the best thing since Chardonnay." - Thomas Hawley



NEW RESTRICTED PURPOSE FUNDS



John H. Marble Endowment Fund

The Marble Fund is a permanent endowment of over \$8 million to benefit the Monterey Museum of Art, created by a bequest from John H. Marble. John Marble was a strong supporter of the Museum during his lifetime, and the bulk of his estate was left to create the new fund. The Museum of Art will use a portion of the fund's annual payout to establish and maintain a gallery in honor of John Marble and his friend Louise Beland, and another portion will be used to purchase additions to the Museum's permanent collection of regional art.

John H. Marble

King City Library Fund

This special purpose fund was created to receive donations from South County individuals and businesses to renovate the public library in downtown King City. The fund will be used to make much-needed repairs to the roof, upgrade the landscaping, and support other infrastructure needs of the library. The campaign to restore the library is being led by the King City Community Development Agency and the King City Library Transformation Task Force.

LULAC Council #2055 Fund

The Salinas-based branch of the League of United Latin American Citizens established this operating endowment fund to provide a growing source of income for their services in promoting education among Latino youth in the Salinas Valley. LULAC's national mission is to advance the economic conditions, educational attainment, political influence, health and civil rights of the Hispanic population of the United States. The fund is open to donations from other individuals and organizations interested in supporting their goals and programs.

Monterey County Film Commission Scholarship and Awards Program Fund

The Film Commission promotes Monterey County as an ideal, year-round venue for film-making. Their new endowment fund will be used to assist local students who show serious interest and significant potential for a professional career in film.



David Alan Bernahl, II Local Heroes Fund for CASA of Monterey County

To honor their retiring Board Chair (David Bernahl), Court-Appointed Special Advocates (CASA) established an endowment fund to provide a new, permanent source of operating revenue for the agency. CASA trains volunteers to become advocates in Juvenile Court for abused, neglected, and abandoned youth and those who need safe, permanent homes after leaving a foster care facility.



Carl Cherry Center for the Arts Fund

The Cherry Center in Carmel is a unique, multi-disciplinary environment for contemporary theater productions, art exhibits, lectures, concerts, poetry readings, and community gatherings. Their new endowment fund will provide a growing source of operating income for their programs and services.





NEW SCHOLARSHIP AND AWARD FUNDS

Dr. William D. Barr Scholarship Fund for Excellence in Educational Leadership

This special fund was created to honor the career of Dr. William Barr, who retired in 2006 after a 40-year career in educational administration, including 16 years as the Monterey County Superintendent of Schools. Among many other awards, he received the Association of California School Administrators Region X Superintendent of the Year Award in 2005. The Barr Fund will be a permanent, open-ended endowment that makes awards to recognize excellence in educational leadership.

Dr. William D. Barr



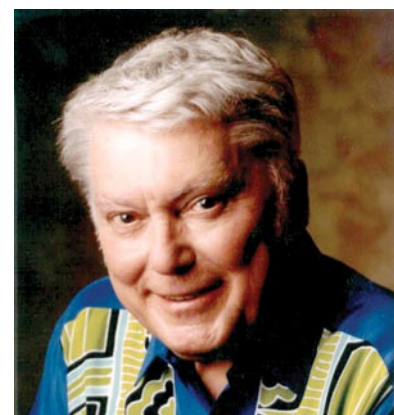
Kier Memorial Scholarship Fund

Members of the Kier and Dean families and many friends of Mary (Dean) Kier Tyler, Clarence L. Kier, and Andrew Kier contributed to this fund in their memory to establish an endowed fund for a scholarship for a graduating senior at Pacific Grove High School who intends to pursue a career in education or the arts.

Alan and Rita Shugart Scholarship Fund

The friends, family, and business associates of Alan Shugart established this scholarship fund when he passed away suddenly in 2006. Al Shugart was the co-founder of Seagate Technology in Scotts Valley, a pioneering hard drive manufacturing company that became the world's largest independent maker of disk drives and related components. He was also a published author and co-founder with his wife Rita of Briarcliff Academy, which they donated to Robert Louis Stevenson School. The Shugart Fund will support financially needy graduating seniors at local schools who have an interest in engineering or the arts.

Alan Shugart



Geraldyn R. Griffith Scholarship Fund

Geraldyn "Jeri" Griffith, a native of Washington, was an elementary school teacher in Oregon and Washington for 35 years. Her father worked for the Washington State Department of Fish and Wildlife in the Columbia River Basin area, and he had many good friends among the Native Americans who lived along the Columbia River. When Jeri Griffith passed away in 2006, she left the bulk of her estate to establish a scholarship fund for Native Americans who plan to pursue college or trade school degrees.

Geraldyn R. Griffith





PODER POPULAR PARA LA SALUD DEL PUEBLO ("PEOPLE POWER FOR THE HEALTH OF THE COMMUNITY")



photo: Kira Carrillo Corser

poder popular



para la salud del pueblo

A Partnership with The California Endowment through the Agricultural Worker Health Initiative

The California Endowment, the largest health grantmaking foundation in the State, launched a statewide Agricultural Worker Health Initiative in 2001. One component of this \$50 million commitment to farmworker communities is **Poder Popular**, an initiative to “support healthy conditions in the fields, communities, health care, media and civic life in ten of the state’s agricultural areas.”

“Art is Here!” 2007 Harvest Parade with silk paintings by Greenfield Arts and Culture Class.

Monterey County and Tulare County were selected from these ten regions within the State as test sites for the full-scale version of Poder Popular, and the Community Foundation became the Local Coordinating Partner for the program in May, 2006. Full-time outreach and administrative staff have been working since then in three areas of the county – **the Alisal area of Salinas, Gonzales and Greenfield**. In each city, local community assemblies have been formed with representatives of farmworker-based organizations, neighborhood associations, and other civic groups to identify and carry out a **wide variety of activities to promote improved health in each community**, with particular emphasis on improving the self-advocacy skills of the residents.

Health fairs, free health screenings, newsletters and community calendars, literacy classes for children and adults, festivals and celebrations of important cultural holidays, and art classes for children and parents are just a few of the activities that have been coordinated by the Poder Popular staff. They are all designed to build bridges between diverse stakeholders, including schools and churches, elected officials and public agencies, business owners, and community-based groups of all kinds.

A new sense of engagement in building the future of their community, in addition to a clearer sense of the power of citizen action to improve local services for low-income individuals and families, have already emerged as the chief benefits of the Poder Popular program.



MANAGEMENT ASSISTANCE PROGRAM

The Management Assistance Program (MAP) continued to improve its services and local access to quality assistance for local nonprofits this year.

Along with 28 workshops, MAP presented several nationally-known speakers and larger **professional development events** in a variety of locations, including:



- **Indiana University's Fund Raising School, a nationally-acclaimed, 5-day intensive Introduction to Fund Development;**
- **Seven fund development workshops with the Association of Fund Raising Professionals which qualified for continuing education credits;**
- **The Building Cultural Competency conference, co-sponsored with the Nonprofit Alliance of Monterey County;**
- **A full-day Nonprofit Financial Management seminar, co-sponsored with the California Association of Nonprofits and the Community Foundation of Santa Cruz County.**

The MAP **consultant database** now offers referrals to over 50 qualified consultants serving local nonprofit agencies. The MAP Program Officer offers complimentary consultations on a limited basis, and she coordinates the Foundation's collaboration with the Stanford Alumni Consulting Team, whose pro bono management consulting effort continues to grow. Local agencies responded favorably to the 2006 revised guidelines and increased grant size for **Technical Assistance grants**. The projects that were funded represented a number of significant organizational improvements, and in 2007, the Foundation increased the funding available for Technical Assistance grants to respond to increased demand for this type of support. In the MAP **Resource Library**, a searchable catalogue of our 1000 titles was placed on the Foundation website, in addition to information about the fund development materials available through the County library system and links to nonprofit-specific websites. In May 2007, the Community Foundation library became a cooperating collection of the Foundation Center, which provides online access to fundraising resources, additional library materials, and training opportunities.

WOMEN'S FUND OF MONTEREY COUNTY

The Women's Fund is part of an international women's funding network engaged in strategic funding for social change. On October 19, 2006, 200 business and professional women gathered for Breakfast at the Plaza to learn about the Women's Fund. The event was co-chaired by Sue Miess, a member of the Women's Fund Advisory Council, and Gin Weathers of Keller Williams Realty and featured food from Il Fornaio and gift baskets from Carmel Plaza shops.



In January, 2007, the Women's Fund was proud to launch the **Women's Business Education and Loan Program** to serve no- and low-income women in North Monterey County. The first private micro lending program in Monterey County, it is currently funded by grants from the Women's Fund, Comerica Bank and Rabobank. The technical assistance and training for the participants in this project are provided by El Pajaro Community Development Corporation, and we hope to work with the National Coalition of Rural Funders to replicate the project in other areas of Monterey County.

The next major project is the **Girls' Health Summit** to be held in conjunction with the Women's Health Summit in September, 2008. We will work with girls' organizations to gather data on how pre-teen and teenage girls access health-related information and ensure that girls participate in every aspect of the project. The results will be presented at the Summit, with the goal of producing a Girls' Health Action Plan for Monterey County.



NEIGHBORHOOD GRANTS PROGRAM



Parents and Children Growing Together

This year, the Neighborhood Grants Program awarded **\$71,000 in grants to 22 community-based groups throughout Monterey County**. The funded projects included the following areas: arts and culture, health, sports, parent education, neighborhood safety, school safety, and parent education. Seven of the groups serving children ages 0 to 5 and their families received funds through our collaborative agreement with First 5 Monterey County.

All of the grantee groups' leaders participated with other groups from their home region in workshops tailored to their general needs. Workshop topics included Developing an Action Plan, Financial Management, Collaborative Leadership, and Fundraising. Each group received individualized assistance from our staff to address their specific needs and strengthen their ability to meet their goals.

Two of the Neighborhood Grants Program's four objectives are to support self-help solutions to local needs and to strengthen leadership abilities. One of this year's many success stories is **Padres e Hijos Creciendo Juntos (Parents and Children Growing Together)** in Chualar. They organized a series of parent education workshops, mainly for farmworker families. Seventy parents participated and were recognized at a community event at the local elementary school. Several of the parents who participated in the group are now in other leadership roles at the school, including one who said that her new-found confidence from working with the parent group helped her run successfully for the Chualar Elementary School Board.

COMMUNITIES ADVANCING THE ARTS

A Special Initiative Funded by the James Irvine Foundation and the David and Lucile Packard Foundation

Thanks to the renewed support of the James Irvine Foundation and the David and Lucile Packard Foundation, the Community Foundation was able to continue building a stronger network of arts and cultural agencies in Monterey County this year. A total of **\$130,000 was awarded to 18 different arts agencies for art classes, performances, workshops, festivals and outreach programs** from Big Sur to North Monterey County. Just as important, the Initiative offered a 2-month **Arts Management Institute** to help arts agencies strengthen their marketing and audience-building capacities, and the Foundation sponsored a **Cultural Tourism Conference** that attracted 45 representatives of arts presenting agencies, hospitality and tourism businesses, and chambers of commerce to strengthen their collaborative marketing plans.



Another benefit of this Initiative has been the new spirit of collaboration between and among artists and arts organizations throughout Monterey County. A very active listserve (ArtsMtyCounty) now has 105 subscribers which post events, programs, and discussion questions, and the monthly "ArtsFAN" (Future Audiences Network) breakfast meetings hosted by a variety of arts agencies are a popular, informal way for arts advocates to stay informed and develop collaborative programs.

The culmination of these efforts will be the publication of ***Creative Monterey County: An Action Plan***, which was developed in partnership with the Arts Council for Monterey County. This first-ever report is designed to help build the creative economy over the next 5 years, and it highlights the challenges and opportunities brought on by demographic changes in Monterey County. Based on a series of meetings with arts agencies, interviews with arts supporters and community leaders, the plan features a number of action items and recommendations for expanding, strengthening, and sustaining the vibrant, multi-ethnic and multi-dimensional arts community that enriches life so much on the Central Coast.



Mildred Callister Willemssen

Willemssen and Griffin Teaching Awards

The Community Foundation has presented annual awards for excellence in teaching on the Monterey Peninsula for several decades. These awards honor teachers for outstanding service to their students, their profession, and the larger community. The Allen Griffin Fund, established by the late publisher of *The Herald*, presents awards for high school and college-level teachers. The Willemssen Family Fund, a donor advised fund in memory of Mildred Callister Willemssen, who taught reading for many years, presents awards for elementary and middle school teachers.



Col. Allen Griffin

2007 Willemssen Award Winners

Michelle Israel – Bay View School
 Marilyn Kodani – Carmel River School
 Mary Livingston-Reed – Del Rey Woods School
 Janis Steinmann – Forest Grove Elementary
 Melinda Furtado – Highland School
 Linda Foley – King School
 Felicia Burten – Ord Terrace School
 Anna Williams – Carmel Middle School
 Dianne Begbie – Colton Middle School
 Nora McKenna – Fitch Middle School
 Allen Spiegel – Los Arboles Middle School
 Jean Anton – Pacific Grove Middle School
 Judy Wills – Robert Down School

2007 Griffin Award Winners

Mike Palshaw – Carmel High School
 Jone Amador – Marina High School
 Carlos de los Rios – Monterey High School
 Nan Lemmon – Pacific Grove High School
 Susan Phillips – Seaside High School
 Yoshiko Sato-Abbott – CSU Monterey Bay
 Kathleen Bailey – Monterey Institute of International Studies
 Caroline Carney – Monterey Peninsula College
 George Lober – Naval Postgraduate School

Dr. Leslie Eliason Teacher of Excellence Award

Jacolyn Harmer

Dr. Leslie Eliason Teacher of Excellence Award

The Teacher of Excellence Award at the Monterey Institute of International Studies was presented to Jacolyn Harmer in the Graduate School of Translation and Interpretation. This award is made possible by a grant from the Karen and Christopher Payne Foundation and is awarded to honor the memory of Dr. Leslie Eliason, a member of the faculty in the Graduate School of International Policy Studies.



Dr. Leslie Eliason

The Lori and Lou Flagg Memorial Youth Fund Awards

For the past 20 years, the Lori and Lou Flagg Memorial Youth Fund, named in memory of two daughters of Morgan and Claire Flagg, has awarded scholarships to graduating eighth graders in every Middle School in Monterey County. The scholarships are held for their use when these promising students enroll in college. The Flagg Fund is a supporting organization of the Community Foundation.



photo: Kelli Uldal

Clint and Dina Eastwood

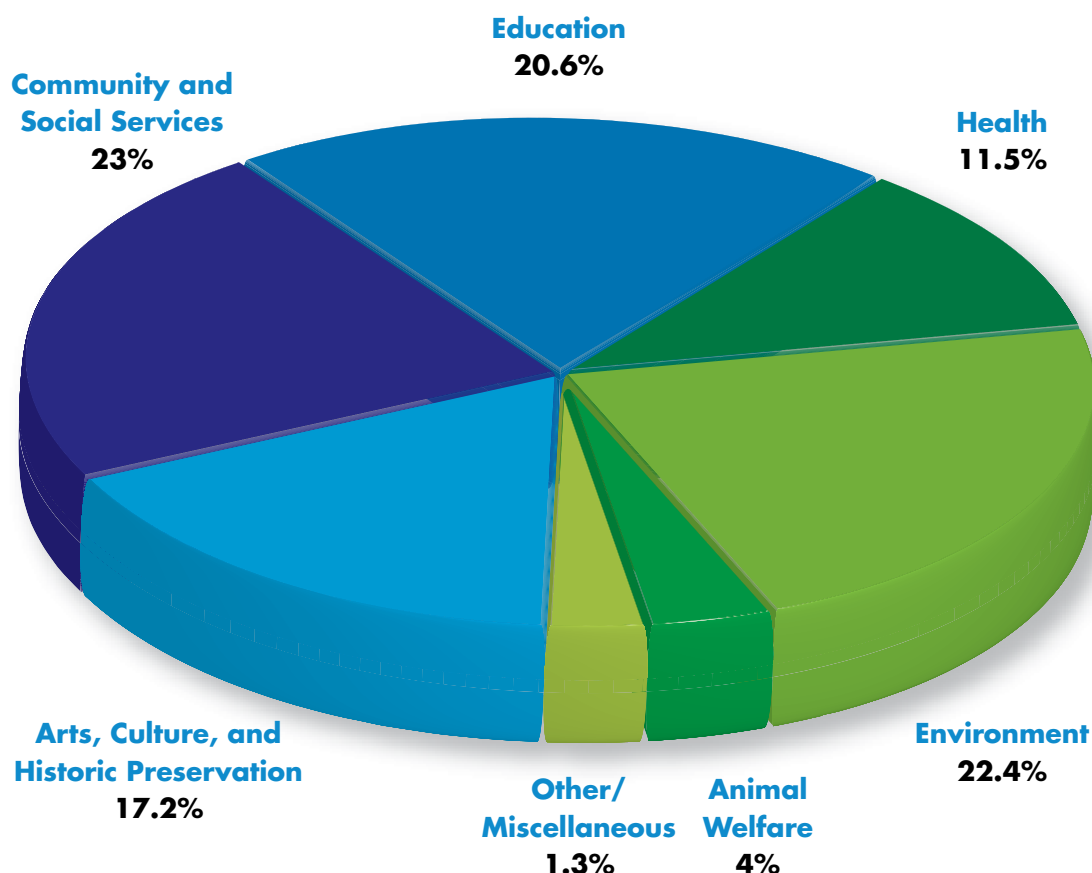
2006 Distinguished Trustee Award

Since 1989, the Foundation's Distinguished Trustee Award has honored men and women who have made major contributions and shown outstanding leadership in support of the public benefit agencies in Monterey County. The 2006 Award was presented to Clint and Dina Eastwood.



2006 FINANCIAL SUMMARY

TOTAL GRANTS – \$6,862,297



Arts, Culture, and Historic Preservation
\$1,180,883 (17.2%)

Community and Social Services
\$1,574,542 (23%)

Education
\$1,414,834 (20.6%)

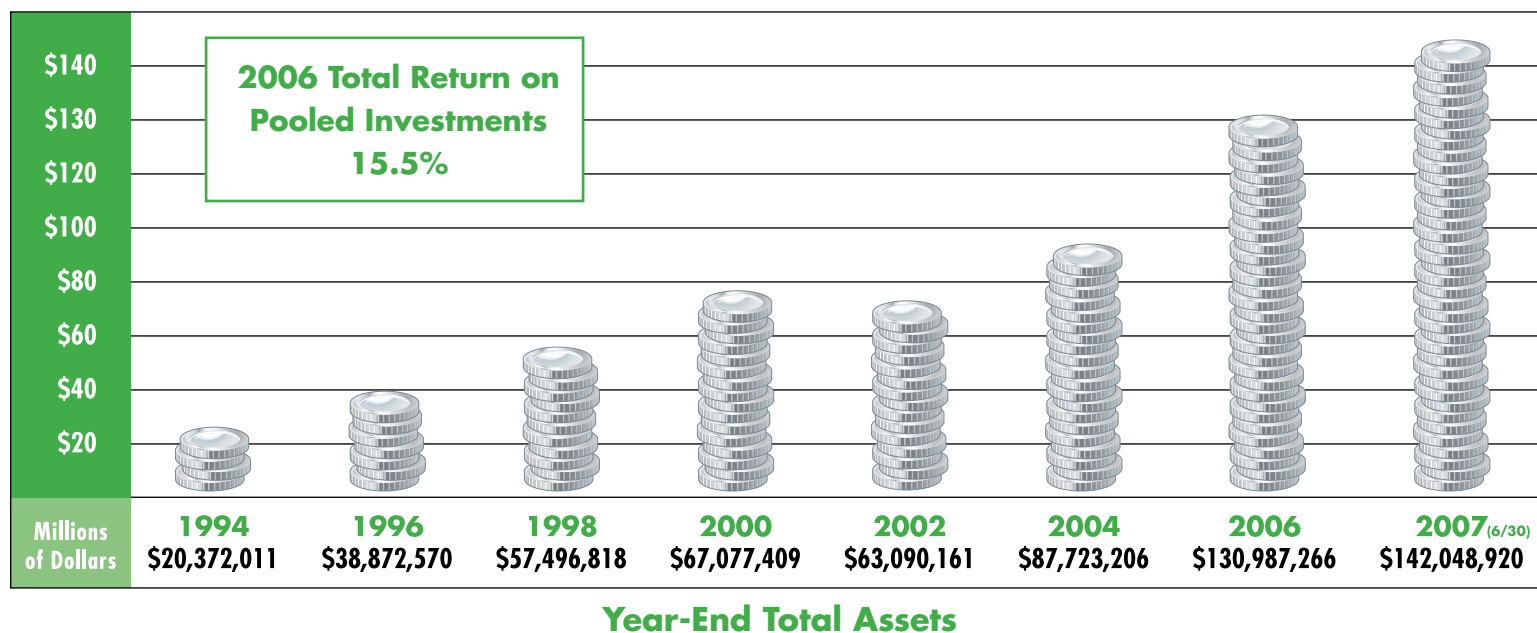
Health
\$789,794 (11.5%)

Environment
\$1,534,393 (22.4%)

Animal Welfare
\$275,507 (4%)

Other/Miscellaneous
\$92,344 (1.3%)

ENDOWMENT GROWTH – 1994-2007





COMMUNITY FOUNDATION FOR MONTEREY COUNTY
CONDENSED FINANCIAL STATEMENT
DECEMBER 31, 2006

CONDENSED FINANCIAL STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2006

Additions	
Contributions	\$ 28,715,885
Investment income	11,679,012
Other income	794,927
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Total additions	41,189,824
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Grants and expenses	
Grants	6,862,297
Other operating expenses	2,288,447
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Total grants and expenses	9,150,744
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Increase in net assets	32,039,080
Net assets	
Beginning of year	83,216,142
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End of year	\$ 115,255,222
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CONDENSED STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2006

ASSETS	
Cash and cash equivalents	\$ 4,211,774
Contributions receivable	9,611,916
Investments, carried at market value	
Money market funds	15,077,595
Marketable debt and equity funds	75,405,412
Mutual fund securities	9,406,118
Assets held in charitable remainder trusts	16,185,110
Equipment, net and other assets	1,089,341
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Total assets	130,987,266
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LIABILITIES AND NET ASSETS	
Grants payable	1,495,008
Accounts payable and accrued expenses	151,412
Liabilities under split-interest agreements and charitable remainder trusts	11,023,925
Funds held as agency endowments	3,061,699
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Total liabilities	15,732,044
	<hr/>
Total net assets	\$ 115,255,222
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This Condensed Financial Statement was prepared by Blanding Boyer & Rockwell, LLP based on audited financial statements prepared by them for the year ended December 31, 2006. A copy of the complete audited financial statements can be obtained at the Foundation office. The IRS Form 990 is available upon request.



HIGHLIGHTS OF RECENT COMPETITIVE GRANTS



ARTS, CULTURE & HISTORIC PRESERVATION

**138 grants totaling
\$1,180, 883, including
\$283,950 from Donor Advised funds**

SpectorDance produced "Common Ground", a dance/media project celebrating the poetry and politics of agriculture. The work explored current issues such as immigration, land use, environmental preservation, and competition in a new world market.



COMMUNITY & SOCIAL SERVICES

**158 grants totaling
\$1,574,542, including
\$13,550 from Donor Advised funds**

Court-Appointed Special Advocates (CASA) trains adult volunteers to represent abused and neglected youth, including those who are in transition from the foster care system, to ensure that they are placed in secure and healthy home environments.



ANIMAL WELFARE

**17 grants totaling
\$275,507, including
\$184,500 from Donor Advised funds**

The SPCA of Monterey County reaches out to the community by taking selected animals from their shelter into nursing homes to brighten the days and lift the spirits of the often isolated and frail residents of these facilities. The SPCA also makes animals available for adoption at very low cost to seniors.

ENVIRONMENT

**47 grants totaling
\$1,534,393, including
\$1,422,248 from Donor Advised funds**

O'Neill Sea Odyssey uses their 65-foot floating catamaran as a classroom to teach low-income youth from the Central Coast about ecology, navigation, and marine science to encourage protection of the ocean. The free sessions also require an ecology-related community service project.



HEALTH

**78 grants totaling
\$789,794, including
\$18,300 from Donor Advised funds**

A high percentage of the babies born at **Natividad Medical Center** have serious medical challenges. The Neonatal Intensive Care Unit now has the phototherapy bilibeds and infant warmer systems to give these babies a better start in life and allow their parents to stay in close touch with them.



EDUCATION

**176 grants totaling
\$1,414,834, including
\$420,648 from Donor Advised funds**

The Youth Arts Collective encourages creativity in all the arts, including painting, sculpture, graphic arts, mixed media, and photography. The free flow of ideas and inspiration gives students a new way to express themselves outside of the traditional classroom.





Premier Donors

Our living Premier Donors have made unrestricted endowment gifts of \$25,000 or more.

Mr. & Mrs. David and Laurie Benjamin
Mrs. Roberta Bialek
Mrs. Alger Chaney
Mrs. Jane Dart
Mr. & Mrs. William and Nancy Doolittle
Mr. Davis J. Factor, Jr.
Mr. & Mrs. Sydney P. and Jay Harrison
Mr. & Mrs. Howard H. and Gretchen Leach
Mrs. Barbara Lee
Mr. & Mrs. Joseph A. and Sheila Mark
Mr. Andrew D. Orrick
Ms. Julie E. Packard and
Mr. Robert Stephens
Mrs. Walter Scott
Mrs. Virginia Arms Tompkins
The Harden Foundation
The Grover Hermann Foundation
The William and Flora Hewlett Foundation
The Lauralie Irvine Foundation
The Monterey Peninsula Foundation

Legacy Society

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OVER 62 YEARS OF COMMUNITY SERVICE

Monterey County has more intact adobe buildings from the Mexican era than any other county in California. Historic preservation was the driving mission of the “Monterey Foundation” from the day it was established on March 26, 1945 – to attract local donations to purchase historic buildings and sites and then to donate them to preservation groups such as the Monterey History and Art Association and the State Parks Historic District to maintain them. Casa Gutierrez, Casa Abrego, and the Fremont Adobe were saved from destruction by the all-volunteer “Monterey Foundation”. These and other adobes, churches, and historic buildings such as Colton Hall and the Custom House make Monterey (still) the most historic city in California.

By the mid-1970s, under the expanded mission of the “Monterey Peninsula Foundation”, preserving open space on the Monterey Peninsula became the top priority. The Indian Village and Navajo tracts in Pebble Beach, the garden next to the First Theater

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