

# Leaving a Legacy

## The Gift of a Lifetime



What is your legacy? How will you express your values, experiences and interests to the next generation? By carefully planning your estate, you can create benefits for yourself, your family and your community. With thoughtful preparation now, you can be assured your charitable resources will be directed to the causes you care about most.

You can establish a fund that supports a specific agency or agencies, one that supports a field of interest, or one that creates an unrestricted fund, allowing the CFMC to adapt your fund's grantmaking to community needs over time. When you make a gift through the Community Foundation for Monterey County (CFMC), we establish a fund that becomes your personal legacy of giving.

### How it works

- You include the Community Foundation as a beneficiary of your will or trust. We can help you or your attorney with recommended language.
- You determine the type of fund you would like to establish with your gift.
- Upon your death, we set up a fund in your name, in the name of your family, or in honor of any person or organization you choose.
- Your charitable gift is excluded from your assets and may decrease estate taxes.
- You can choose to have your gift distributed to the nonprofit organizations of your choice or placed in an endowment so that a percentage is available to make grants every year. An endowment fund creates a permanent source of community capital, helping to do good work forever.

[www.cfmco.org](http://www.cfmco.org) • [www.facebook.com/cfmco](https://www.facebook.com/cfmco)

### Bill and Nancy Doolittle

*"We feel very comfortable making legacy gifts to the Foundation knowing that it will be a good steward of our donations and will make grants that are relevant to the most pressing future needs."*

When Bill and Nancy Doolittle wanted to ensure a lasting legacy, they included the CFMC in their estate plans.

"Over the past 25 years, we have witnessed first hand the ever-adaptable grantmaking capability of the Community Foundation.

With a legacy gift it's possible that, in the future, the nonprofit organization(s) of your choice may cease to exist. A legacy gift to the Community Foundation will enable the transfer of future grants to a comparable organization.

The long-term financial stability of nonprofits in Monterey County can be enhanced and secured with legacy donations. We encourage other individuals to consider this method of support."

—Bill and Nancy Doolittle

*Healthy, Safe, Vibrant Communities*





## Create a Lasting Legacy

Let us help you realize your philanthropic vision.

## Click

[www.cfmco.org](http://www.cfmco.org)

[www.facebook.com/cfmco](https://www.facebook.com/cfmco) 

## Contact



Dan Baldwin  
President/CEO  
831.375.9712 x115  
danb@cfmco.org



Christine Dawson,  
Vice President of  
Philanthropic Services  
831.375.9712 x126  
christine@cfmco.org

## Visit

MONTEREY  
2354 Garden Road  
Monterey, CA 93940

SALINAS  
945 S. Main St., Suite 207  
Salinas, CA 93901

Community foundations provide a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help you achieve your charitable goals.

“As I carry forward, it’s gratifying to know that the endowed fund will go on in perpetuity, meaningfully and purposefully. The Community Foundation has been pivotal to my family as a partner in our philanthropy.”

– Dale Meyer, CFMC donor advised, fund holder



## Ways to Create a Legacy

- Include the CFMC in your estate by **bequest in a will or trust**
- Utilize a life-income vehicle such as a **Charitable Remainder Trust (CRT)** or **Charitable Gift Annuity (CGA)**
- Make a gift of a **retirement plan account**
- Designate the CFMC as a beneficiary of your **life insurance policy**

Through your will or trust, you can choose to give a stated dollar amount, a specific property, a percentage of your estate, or the remainder after distributions to other beneficiaries. We are happy to partner with you and your professional advisor to help maximize the impact of your philanthropy.

## The Legacy Society



The Legacy Society honors individuals who have chosen to include the CFMC in their will or estate plan, made the foundation the beneficiary of life-income gifts or created an endowed fund during their lifetime. Members are invited to an annual appreciation luncheon to hear about the impact of legacy giving.

If you have already included the CFMC in your estate or would like to make a legacy gift, please contact us. While we recognize those who have notified us of their plans, we also honor the wishes of those who wish to remain anonymous.

For more information, please visit [www.cfmco.org/legacy](http://www.cfmco.org/legacy).

You can make a gift of cash, stocks, bonds, real estate, or other assets to the CFMC. Most charitable gifts qualify for maximum tax advantage under federal law. For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or contact us at (831) 375-9712.